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State of Iowa
1940

REPORT OF THE

Iowa State Board of Education

FOR THE

Biennial Period Ending June 30, 1940

State University of Iowa
Iowa State College of Agriculture and Mechanic Arts
Iowa State Teachers College
School for the Blind
School for the Deaf

SIXTEENTH BIENNIAL REPORT

Published by
THE STATE OF IOWA
Des Moines

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LETTER OF TRANSMITTAL

HONORABLE GEORGE A. WILSON, *Governor*

Sir: As provided by law, I herewith submit to you and to the members of the Forty-Ninth General Assembly the Sixteenth Biennial Report of the Iowa State Board of Education for the period July 1, 1938, to June 30, 1940. This report contains the observations and conclusions of the Board respecting the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, the Iowa School for the Blind and the Iowa School for the Deaf. It also contains the statistical reports of the executives of these five educational institutions.

HENRY C. SHULL, *President.*

Des Moines, Iowa, December 31, 1940.

IOWA STATE BOARD OF EDUCATION

Geo. T. Baker, PresidentDavenport
M. R. Pierson, Secretary.....Des Moines

MEMBERS OF THE BOARD

Term Expires July 1, 1941

Geo. T. Baker.....Davenport
Anna B. Lawther.....Dubuque
John P. WallaceDes Moines

Term Expires July 1, 1943

W. Earl HallMason City
Thos. W. Keenan.....Shenandoah
Richard H. PlockBurlington

Term Expires July 1, 1945

Mrs. H. C. Houghton, Jr.....Red Oak
Roy LoudenFairfield
Henry C. Shull.....Sioux City

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Faculty Committee: Anna B. Lawther, George T. Baker, W. Earl Hall,
Richard H. Plock, Henry C. Shull.
Building and Business Committee: Roy Louden, George T. Baker,
Thomas W. Keenan, Mrs. H. C. Houghton, Jr., John P. Wallace.

FINANCE COMMITTEE

W. R. Boyd, Chairman.....Cedar Rapids
W. G. Noth.....Des Moines
M. R. Pierson, Secretary.....Des Moines

SIXTEENTH BIENNIAL REPORT OF THE IOWA STATE BOARD OF EDUCATION

To the Governor of Iowa and the Forty-ninth General Assembly:

As required by Section 3938, Chapter 195, Code 1939, we are herewith transmitting to you the biennial report of the Board of Education which includes reports of past expenditures together with future needs of the five educational institutions.

It is not necessary to review the well-known facts of the difficulties encountered in the domestic economy of the nation and the individual states during the past several years. Neither is it essential to call attention to the present crisis forced upon this country by the war in foreign lands and what is certain to be its tragic aftermath. It is of supreme importance, however, to emphasize and build every safeguard possible about the single universal constructive force in our national life, education. In short, if the way of life in this country is to be maintained and developed we must, in addition to caring for the distressed and investing heavily in the instruments of defense, provide adequately for our schools.

All this is especially pertinent to higher education in the State of Iowa. Although ten years have passed by, the schools administered by the Board of Education have never recovered the financial support provided by the state in 1930. Not only is this true but very justified new demands have been placed upon these institutions. Furthermore, in the years ahead there is every indication that still more will be required of them.

These statements of fact represent no criticism. Rather, they give special emphasis to the great responsibility which the Board of Education, the Governor, and the Legislature must exercise in keeping faith with the people of this commonwealth. Today is no time for loose thinking, indifference, playing for position, or political safety on the part of any responsible citizen. Truly, it is the time for the statesmen to assume the role of leadership even at the expense of marked personal sacrifice.

Many billions are being appropriated for the creation of instruments of destruction to insure our defense. Into this

program we inject no word of criticism. We do, however, want to sharply call the attention of those charged officially with the responsibility for education to the fact that they ever must be alert to see that few billions spent annually for education in this country shall not shrink to a point which insures the breakdown of the effectiveness of our schools. The problem in the State of Iowa is just the same, except in miniature, as that indicated in the nation. So it is that those in positions of public trust must assume the leadership necessary to insure that the schools will be given the support which will not only keep them strong and effective but make them stronger for the days to come.

The budget askings for the five institutions under the Board of Education for the coming biennium of 1941-43 have been prepared in terms of the needs essential to maintain an effective and competent educational program for the people of the commonwealth of Iowa. Less support than herein indicated will not properly safeguard the educational interests of the institutions which are so important to the sons and daughters of the people of Iowa.

So far as capital askings are concerned, the major one for this biennium is \$500,000 each year for the first unit for a library building at the State University of Iowa. The situation at Iowa City, so far as the library is concerned, may be briefly summed up.

First, there has been a crying need for a library at this institution for a long period of time. It has always been crowded out, so to speak. The late Parker K. Holbrook, who had been a Regent of the University for fourteen years and who served an equal length of time on the State Board of Education, once told the writer that when he came on the old Board of Regents the next building was to be a library, and it has been that way ever since.

Second, a recapitulation of the present situation as regards the housing of the library will show at a glance the pressing need. The library is now scattered in seventeen different locations on the campus. In each of these places a tremendous fire hazard exists. The total number of volumes so housed is 387,926, valued at \$793,410.00. This constitutes about 73% of the total book collection. It goes without saying, does it not, that this valuable collection of books ought

to be in a fire-proof building? If this collection or any considerable part of it should be destroyed, the replacement of it would entail an expense to the State in excess of the amount asked for for this first unit of the library. Moreover it is an expense that could not be avoided. Someone has very correctly stated that the library is to an institution of learning what the lungs are to the body—it is its breathing apparatus. It would seem almost unnecessary to mention the inconvenience, the loss of time, the lack of proper study facilities incident to the present situation. They are self evident. Therefore, it is not necessary to dwell longer on that point.

It is the earnest hope of the Board that the General Assembly will see fit to meet this crying need. We know of no other great university in the country, either private or state-supported, where a library is as badly needed as it is at the State University of Iowa.

One thing we would especially like to call to your attention. It is something about which there is not a little confusion of thought. We refer to the matter of salaries paid to faculty members and administrative officers in our institutions. Those who are not acquainted with all the facts in the case are apt to regard these salaries as high—not to say unreasonably high. Not infrequently someone says: "Why should the President of a college or a university, or even the head of a department, receive a larger salary on the average than is paid to governors and Judges of the Supreme Court in our various States?" One answer to such a question would be that the salaries of the officers named are too low—that they ought to be higher, and this would be a good answer, but it would not be a complete answer. Officers elected by the people or appointed by the executives are not in what is called a competitive area so far as salaries are concerned. Men seek such offices, in part, for the honor that goes with them—personal and political prestige, and for an opportunity to advance in a political career. Oftentimes the salaries paid these officials are completely out of line with the responsibilities these offices entail.

When it comes to making up a faculty, however, you enter a field as strictly competitive as can be found anywhere. The competition is greater in some portions of this field than in

others. For a certain type of ability one has to pay the market price or be content with one not so competent—unless, as sometimes happens, the official or faculty member subordinates monetary reward to the satisfaction to be derived from the work he is doing.

The Board of Education does not expect to be able to hold every promising personality. There are only so many deans, so many heads of departments, so many full professorships. As younger men develop, they, of necessity, are sought after to take positions higher up as they become vacant here, there and all over the country. But every institution, if it is to function to the best advantage, must have a generous proportion of what, for want of a better word, are called “key men.” The moment an institution fails to do this, it loses rank. To keep its proportion of “key men,” it must pay the market price for their services. This is a fact, and a very stubborn one; you cannot get around it; there it stands.

The scale of salaries for what are designated as “key men” in Iowa is below that of Minnesota, Illinois, Wisconsin, Michigan, Ohio, California and a few other states, and because this is true we are constantly having some of the very best men taken away—not only by the institutions located in the states above mentioned, but by endowed institutions all over the country. We have emphasized this at some length because it is a matter of vital importance. The Board of Education wishes the Governor and the members of the General Assembly to think seriously about this matter. We do not believe the people of Iowa want their institutions of higher learning to take second rank. It is not a question of bigness. It is a question of quality.

The needs of the several institutions are set forth elsewhere in detail in the reports of the several executives and other officials, together with graphs illustrative of the growth of the student bodies and other illustrations which show at a glance just what portion of the educational dollar goes to this, that and another service activity.

Respectfully submitted,

HENRY C. SHULL, *President,*
Iowa State Board of Education.

BRIEF STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE STATE UNIVERSITY OF IOWA

The legislative askings in the detailed statement following are based upon the following factors:

1. Continued increase in enrollment
2. Employing a competent educational and administrative staff
3. Research
4. Adequate funds for books, periodicals, laboratory equipment and educational supplies
5. Public welfare and non-classroom service
6. Physical Plant
 - (a) Repairs, replacements, and alterations
7. New central library building

1. *Enrollment*

The charts on pages 17-20 show the general trend of University enrollment. This constant upward trend is a direct load upon the teaching budget. The total enrollment for 1939-1940 was the highest in the history of the institution and on the date of this writing the enrollment for 1940-1941 shows an increase of over 300 more.

Increased enrollment and limited funds result in overcrowded classrooms and the employment of too many graduate assistants for instruction.

2. *Employing a Competent Educational and Administrative Staff*

The quality of the staff is the controlling factor which determines what kind of an institution the University of Iowa will be in the years to come. When adequate funds are provided for staff salaries, library and laboratory facilities and reasonable provision for retirement the best minds and the most capable persons will tend to gather in such an institution.

3. *Research*

The University is an institution of advanced learning, charged with the responsibility of conserving accumulated knowledge, analyzing and interpreting it and conducting repeated experiments in the laboratories. Out of these research laboratories of the Universities have come results which have profoundly affected or revolutionized the social, economic and industrial life of the nation.

4. *Adequate Funds for Books, Periodicals, Laboratory Equipment and Educational Supplies*

With increasing enrollment additional laboratory equipment and supplies are needed. These include maps, microscopes, balances, chairs, desks, typewriters, chemicals, drugs, specimen, fuel, oils, etc. Moreover, we are facing a rising market.

Likewise, the University must be adding constantly to the collection of library books.

5. *Public Welfare and Non-classroom Service*

The activities of the University are not confined to the classroom. Each year thousands of Iowans look to the University for service and leadership in fields of activity which affect the entire state. Between fifteen and twenty thousand Iowans come to the campus each year for various conferences, short courses, contests, festivals, and educational meetings which last from one to five days, on matters of interest to them and on which they sought advice and leadership. Likewise the responsibility for the use of the radio is definite and increasing. It contributes in a great variety of ways to the intellectual, social and recreational life of the state.

6. *Physical Plant: Repairs, Replacements, and Alterations*

The University campus covers about 400 acres and includes the 65 buildings of various size. Repairs, replacements, and alterations are a continuous problem, and certain repairs must be made each year to keep the plant up to efficiency.

7. *New Central Library*

During the past ten years only three major buildings have been constructed: (1) Botanical Laboratory; (2) Fine Arts

Building; (3) Dramatic Arts Laboratory. There have also been small additions to existing buildings, such as to the Mechanical Engineering Laboratory, Engineering Building for Radio Education, Music Building Classroom, and Hydraulic Testing Laboratory. The additions to the two dormitories were financed on a self-liquidating basis payable from earnings. No tax funds were used.

The funds for these buildings have come very largely from gifts and from Public Works Administration grants. A small amount for the additions came from legislative funds.

The most pressing need for the next biennium is a new Central Library Building.

8. *Summarized Requests*

For each year of the next biennium the following appropriations are requested:

For	Increase Requested	Total Requested
A. Operation	\$ 326,000	\$2,603,500
B. Repairs, Replacements, and		
Alterations	122,500	185,000
New Central Library	500,000	500,000
Public Service		
Indigent Service for Hospital.	250,000	1,250,000
Psychopathic Hospital	8,000	116,000
Bacteriology Laboratory	2,500	40,000
Soldier Tuition	none	1,000

These askings are all summarized and totaled in the comparative table which follows.

THE STATE UNIVERSITY OF IOWA
APPROPRIATIONS REQUESTED OF THE 49th GENERAL ASSEMBLY
SUMMARY—ANNUAL BASIS

	Appropriated 43rd G. A. 1929-31	Appropriated 45th G. A. 1933-35	Appropriated 47th G. A. 1937-39	Requested of 48th G. A. 1939-41	Appropriated 48th G. A. 1939-41	Requested of 49th G. A. 1941-43	Increase Requested Over 48th G. A.
I. University							
A. Operating							
Salaries, Support, Maintenance and							
Equipment-----	\$ 2,308,000	\$ 1,800,000	\$ 2,102,500	\$ 2,003,500	\$ 2,277,500	\$ 2,603,500	\$ 326,000
B. Repairs, Replacements, Alterations-----			62,500	185,000	62,500	185,000	122,500
Sub-totals-----	\$ 2,308,000	\$ 1,800,000	\$ 2,165,000	\$ 2,788,500	\$ 2,340,000	\$ 2,788,500	\$ 448,500
II. Capital Improvements							
General Improvements-----	300,000				None	None	500,000
First Unit of New Library-----				300,000	None	500,000	
III. Public Service							
Indigent Service—General Hospital-----	1,000,000	900,000	965,000	1,100,000	1,000,000	1,250,000	250,000
Psychopathic Hospital-----	108,000	100,000	104,000	116,000	108,000	116,000	8,000
Bacteriology Laboratory-----	14,555	12,226	40,000	40,000	37,500	40,000	2,500
Total Public Service-----	\$ 1,122,555	\$ 1,012,226	\$ 1,109,000	\$ 1,256,000	\$ 1,145,500	\$ 1,406,000	\$ 260,500
IV. Soldiers' Tuition-----	5,000	3,000	1,000	1,000	1,000	1,000	

THE STATE UNIVERSITY OF IOWA
SUMMARY OF INCREASES REQUESTED OF THE 49th GENERAL
ASSEMBLY FOR THE BIENNIUM 1941-1943

Annually

Increase
Annually

A. OPERATING ITEMS

1. For Keeping and Developing a Competent Educational and Administrative Staff.....	\$ 135,000
2. Library Books, Periodicals, Book Binding, Repairs and Replacements	40,000
3. Laboratory, Experimental and General Equipment....	40,000
4. Educational and General Supplies.....	16,000
5. Fuel Technology	8,000
6. Extension Division: Conferences and Radio Activities	10,000
7. Institute of Hydraulic Research	10,000
8. Public Welfare Administration—Training Course....	12,000
9. Child Welfare Research Station	35,000
10. Special Research Projects and Activities.....	20,000
Total	\$ 326,000

B. REPAIRS, REPLACEMENTS, ALTERATIONS

(Total requested annually)\$ 185,000

FIRST UNIT OF NEW LIBRARY

(Total requested annually)\$ 500,000

Increase
Annually

- (1) **For Keeping and Developing a Competent Educational and Administrative Staff** \$ 135,000

As the years of the decade just closed have passed, the direct teaching load in the University has substantially increased, as is attested by the simple statement of attendance. The average attendance during the first five years of the last decade was 9,299, and during the second half of the decade 10,510. The enrollment at the University for the year 1939-40 was 10,778. As a consequence of the growth in student numbers without a corresponding increase in teaching power, the progress of the University in this connection has been questionable, and it is strongly urged that the increase in appropriations indicated above may be forthcoming in order that the prime function of the University, good teaching, may be realized more fully.

- (2) **Library Books, Periodicals, Book Binding, Repairs and Replacements** \$ 40,000

The University Library contains more than 500,000 volumes upon which there is constant wear from use by thousands of students. Moreover, the library must grow and expand or it quickly tends to become obsolete. Sets of periodicals and books must be augmented annually. Otherwise, they lose their value.

Other Universities are expending much more for books and binding than the University of Iowa:

California	\$ 156,000
Illinois	138,859
Michigan	140,860

Minnesota	139,097
Missouri	106,337
Indiana	51,605
Iowa	47,776

Increase
Annually

(3) Laboratory, Experimental and General Equipment.....\$ 40,000

Under this heading is included such scientific apparatus as microscopes, maps and experimental equipment employed in both teaching and research. Our educational equipment is much depleted and greatly in need of replacement and additions. The quickened tempo of work in the field of science emphasizes the indispensable nature of the modern laboratory and its equipment.

(4) Educational and General Supplies.....\$ 16,000

This item relates to supplies and articles that are consumed in carrying forward the educational work: chemicals, pharmaceutical supplies, biological materials, test tubes, retorts, beakers, paper and the like. New equipment is not included.

(5) Fuel Technology\$ 8,000

For almost fifteen years the University has been carrying on an investigation and study of the utilization of coal as fuel, with special reference to the Iowa product. Since 1927, this work has been prosecuted in cooperation with the Iowa Coal Institute, which was organized to promote and expand the coal industry of Iowa. The enlargement of the work which the University has been carrying forward would be advantageous to the Iowa coal industry. Accordingly, the amount above mentioned is requested.

(6) Extension Division: Conferences and Radio Activities..\$ 10,000

The Extension Division carries on four major activities: (a) an organized curriculum of courses by correspondence for persons unable to be at the University; preparation and direction of film and slide libraries for use by public schools and civic organizations; (b) in cooperation with the various colleges and other divisions of the University, arranging for and directing numerous short courses, conferences and other academic meetings; (c) with the aid of the various departments of the University, directing and coordinating the educational and other programs sent out over WSUI, the University radio station; (d) supervising and promoting relations between the University and the alumni.

Approximately 15,000 persons come each year to the University for conferences, short courses, contests, festivals and educational meetings lasting from one to five days.

The amount requested annually is essential if the Extension Division is to be able to function effectively in regard to the entire University program.

(7) Institute of Hydraulic Research.....\$ 10,000

The work in hydraulic research at the University of Iowa began in 1919 with the construction of the first unit of the Hydraulics Laboratory. Additions were made in 1924 and in 1932. Since 1931, the work has

Increase
Annually

been carried on under the caption, Institute of Hydraulic Research. Stream flow and control, steam gaging, currents, erosion, sedimentation and the use of water for all kinds of industrial purposes are embraced within the program of research. For several years the research work was carried on under a cooperative agreement with the U. S. Department of Agriculture. Later and down to the present time, much of the work has been done in cooperation with the Engineering Corps of the United States Army in connection with river and stream control, dams and other river structures. A large part of the money to sustain the work has come from grants made from time to time by the United States Army Engineering Corps and also from rentals paid by the Army Engineering Corps for space used by the Federal Government. Due to the fact that many of the federal projects have been completed and the new ones are being undertaken at other locations, the support funds have been greatly reduced. In order, therefore, to carry on the program unimpaired, it will be requisite to provide annually the amount of money requested in this item.

Iowa, with its river boundaries on the east and west and with many rivers and streams of its own, has a special need for well trained water engineers. The Institute of Hydraulic Research at the University of Iowa has attained nationwide distinction.

(8) **Public Welfare Administration—Training Course** \$ 12,000

Both the Federal Government and the State of Iowa have in recent years, been spending large sums for relief and for the development of the various forms of public welfare. Old age pensions, unemployment insurance, the care of crippled and handicapped children are instances of these public welfare activities that have come into existence, especially since 1933. As a consequence, there has been a rising demand for the training of persons for administration in public relief, charity and various forms of social and public welfare. The Iowa Legislature at the last session but one enacted a measure requiring that persons employed in this work should be residents of Iowa. The University has been maintaining, on a temporary basis and with special and valued subsidy (Iowa State Board of Social Welfare), the Division of Social Administration in which have been offered special courses for training in this field of work.

The time seems ripe when this training should be put on a permanent basis so that the young people of the state can assuredly qualify for the numerous types of positions that have been made necessary by this enlarged area of public welfare.

(9) **Child Welfare Research Station**.....\$ 35,000

The objects of the Child Welfare Research Station are: (1) The investigation of the best scientific methods of conserving and developing the normal child; (2) the dissemination of the information acquired by such investigation; and (3) the training of students for work in such fields.

Increase
Annually

The Station was established in 1917 by special act and is an integral part of the State University.

The financial support of the Station has come partly from appropriations by the Legislature and gifts from such organizations as the W. C. T. U., the General Education Board, and the Laura Spelman Rockefeller Foundation. In 1928, the last named Foundation made a grant of approximately \$1,000,000 to supplement the state appropriation. This grant was expended over a period of years on a gradually diminishing basis. In order to maintain the work of the Station at a high level and to replace the private grants above mentioned, there is requested for each year of the next biennium \$35,000. This estimate is based on twelve years of experience with the Station's program and budget.

The additional funds requested would make possible an extension of the staff, greater effectiveness of its activities, and the publication of technical material that is crucial to the Station's program and progress.

(10) **Special Research Projects and Activities**.....\$ 20,000

It need scarcely be pointed out that the work of the university research laboratories has profoundly affected the social, economic and especially the industrial life of the nation. All advances in our social and economic civilization rest heavily upon the results of fundamental research. Instance recent progress in such fields as radio communication, the X-ray, and aviation.

The University of Iowa has attained enviable distinction through the years on account of its program of fundamental research, particularly in medicine, surgery, dentistry, mental diseases and hygiene, the diseases of crippled children, cellular biology, biochemistry, and nuclear physics. For the next biennium it is recommended that at least \$20,000 annually should be provided for the support of basic research.

Annually

B. PHYSICAL PLANT — REPAIRS, REPLACEMENTS, ALTERATIONS\$ 185,000

The investment at cost value in the Physical Plant (exclusive of dormitories) cost approximately \$12,000,000.

There are 57 buildings in academic service. 20 of these are now over 27 years of age including 7 over 42 years of age.

According to standard depreciation tables we should expend an average of 2% for repairs and replacements, and maintenance. In recent years due to limited funds we have expended a trifle over 1%. This has resulted in an accumulated lag. While this lag cannot all be caught up in one biennium, the more urgent items of repair should be taken care of in 1941-43. An increase from the present appropriation of \$62,500 to \$185,000 is therefore requested.

The items and amount for each are as follows:

I. POWER AND WATER PLANT REPAIRS AND REPLACEMENTS

1. Water Plant Alterations\$ 47,500

The present water plant was built in 1931 and cost approximately \$100,000. It takes raw water from the

Annually

Iowa River, treats it and prepares it for use throughout the campus and physical plant. It handles approximately 1,250,000 gallons daily. This plant is maintained for two purposes:

(1) To supply the University with an adequate and safe supply of water. It is cheaper to supply our own water than to buy it from the local water company. Moreover, the local water company has reached its capacity and is not likely to enlarge its plant so as to take care of the University's needs.

(2) As a laboratory for the training of water engineers. Much of the work in the water plant is done by engineering students. There are 550 water plants in Iowa and the number is increasing. Many of our graduates are finding jobs in Iowa and adjoining states as water plant engineers. During a recent six-months period, 23 of our student employees in the water plant were placed in Iowa and nearby states as plant engineers. Proper training requires a plant with up-to-date equipment. The existing plant has reached its full capacity and at times is unable to meet its peak loads. We need two more settling basins and three filters equipped for softening. Our equipment and arrangements for instruction are said to be unique in that this University alone trains its water plant engineers during their periods of active employment in the plant.

2. Electrical Generator and Turbine.....\$ 42,500

The University now generates a large part of its electrical current. This is much more economical than buying current from local companies. The two generators now installed are over fifteen years old and are running at maximum capacity much of the time. Provision should be made during the next biennium for adding another generator and turbine that will enable us to take the load off of the two old generators and eventually use one as a standby rather than for constant service. But for our rather unusually satisfactory relations with the local power company, from which current can be bought under emergency conditions, the need for the equipment indicated above would be even more imperative.

3. Enlarging Water Softening Equipment.....\$ 2,500

While the University does not attempt to soften all the water it uses, it is necessary to soften a considerable amount for use in laboratories, kitchens, cafeterias, et cetera. The present softeners are inadequate and are approaching the point where they cannot be profitably repaired. Replacement of some and the addition of others are necessary.

4. Steam and Water Service: Feed Water Head, Surge Tank, etc.\$ 5,000

For the effective and economical development of generation of live steam, equipment for water softening and storage is essential. The present equipment should be replaced in part and a large elevated surge tank, aerator, reheater and softener provided.

- | | Annually |
|--|----------|
| 5. Power Plant: Remodeling and Enlarging Switchboard..\$ | 1,000 |
| <p>A switchboard panel is an imperative need which must be met during the next biennium. This is in the interest of safety and economy, and also is necessary for more adequate maintenance of the cross connection with the city lines in case of breakdown of our own service.</p> | |
| 6. Heating Plant: Repair of Smokestacks.....\$ | 1,000 |
| <p>The repair of heating plant smokestacks is the work of experts and is an extraordinary expense that occurs about every three years. A careful survey of smokestacks should be made to anticipate incipient deterioration which, if not detected, may necessitate tearing down the entire stack and rebuilding.</p> | |
| 7. Steam Service: Additional Tunnel at Power Plant.....\$ | 4,000 |
| <p>The bottleneck of our present steam distribution system is at the point where the main lines leave the plant at Burlington Street. This should be enlarged and an exhaust line carried across to the north side of the bridge. In the interest of safety, efficiency and economy, the existing tunnel should be enlarged.</p> | |

II. ELECTRIC SERVICE LINES—REPAIRS AND REPLACEMENTS

- | | |
|--|-------|
| 1. Lower East Side Electric Cable.....\$ | 8,250 |
| <p>This cable will go from the power plant north to the Memorial Union, across the Union bridge and to the Law Commons. At the Law Commons, it will have a switch tie with the hospital cable line and also a switch with Westlawn. It will thus serve the Memorial Union, Botanical Laboratory, Fine Arts Building, Dramatic Arts Building, and Law Commons, and take these buildings off the hospital line. It will also provide a second service line which can be resorted to for the General Hospital in case of emergency.</p> <p>The conduits for this cable were all built five years ago with WPA relief labor.</p> | |
| 2. Electrical Services: Rewiring, Enlarged or New Transformers\$ | 5,000 |
| <p>There are several buildings 30 to 40 years old. The electrical wiring, insulation and transformers are badly worn and inadequate. They constitute a fire hazard. Many of the cables, outlets and wires will not carry the additional current load made necessary by enlarged demands for electrical power for educational activities and for effective lighting. Some of the buildings, for example, Schaeffer Hall, the Law Building, the old Medical Laboratories (now used by Zoology), were wired 30 to 40 years ago.</p> | |
| 3. Replacement of Electrical Equipment, Fixtures, etc..\$ | 4,000 |
| <p>As a necessary part of Item 2 above, there are hundreds of switchboards, switches, conduits and connections that should be replaced. There are 25,000 electric fixtures alone. During the past five years this replacement has not been kept up adequately.</p> | |

Annually

III. PLUMBING, WATER AND STEAM LINES—REPAIRS AND REPLACEMENTS

1. Alteration: Heating Pool Water, Field House.....\$ 2,500

The Field House pool water is now heated by direct high pressure steam. This is expensive. In the interest of economy, this method should be replaced by a closed heater system.

2. Replacement and Repair of Plumbing Fixtures.....\$ 6,000

There are 13 miles of steam lines and 600,000 feet of direct radiation. There are 1,000 closet bowls, 2,000 lavatories and 1,500 sinks. Plumbing fixtures and even steam radiators wear out. After a long period of retrenchment, it is not a question of "repair"; replacement has become necessary. If this part of the physical plant is to be maintained at a standard of reasonable efficiency, an annual amount of \$6,000 should be provided.

3. Removing Water Lines from Tunnels.....\$ 2,000

Some of these have been removed; the rest must be removed as soon as possible in order to give room in the tunnels for necessary steam piping and to eliminate high temperature water in the summer time. The cost of refrigeration through the University can be reduced if low temperature water is secured.

4. Return Lines for Heating System: Children's Hospital to Union Bridge; Old Capitol to Dental Building...\$ 4,000

With the increased use of steam for heating and power, the present return lines are inadequate and should be replaced as rapidly as possible by larger ones. During the next biennium the return lines as indicated in the title of this section should be changed.

IV. REPAIRS AND ALTERATIONS IN SPECIFIC BUILDINGS.

1. Medical Laboratories: Constant Temperature Room...\$ 2,750

In connection with the research and experimental work in bacteriology, pharmacology, physiology and other subjects, it is necessary to have a room especially prepared so that the temperatures remain constant at all times. It was the original intention to have such a room when the Medical Laboratories was built. The provision of the constant temperature room would aid materially in enabling the College of Medicine to achieve the standard of work and service that our constituency merits.

2. Hydraulics Laboratory: Replacing Temporary Wooden Stairs and Floors with Concrete; Constructing Flume; Freight Elevator\$ 6,500

This building is approximately fourteen years old. When it was constructed, a part of the floors and stairways was of wood, which in this structure is subject to rapid deterioration. These have now reached an age when they should be replaced by concrete in the interest of safety. There is also need for reconstruction and relocation of an adequate flume for the study of stream flow, currents and sedimentation. The existing stairways are inadequate for moving of heavy material; a freight elevator should be installed.

	Annually
3. Macbride Hall—Fan and Ventilating System.....\$	2,500
The present fan and ventilating system have been in operation for thirty-five years. Further routine repair is uneconomical. Practical replacement is necessary.	
4. Law Library: Additional Stacks.....\$	1,500
The growth of the Law Library has already greatly exceeded the capacity of the stacks. This past year it was necessary to convert two rooms into stack space and install some additional stacks. During the next biennium the remainder of these stacks should be installed in order to take care of the proper shelving of books.	
V. GENERAL REPAIRS, REPLACEMENTS AND ALTERATIONS.	
1. Painting and Glazing.....\$	6,000
During the past nine years, expenditures for these purposes have been kept at a minimum. When it is recalled that there are approximately 100 acres of walls and ceilings to be maintained, it can readily be perceived that we are definitely in arrears in our normal interior painting. Thus, the Fine Arts building and the Theatre have up to this time received no interior paint at all. At present there are doors, windows and other exposed woodwork that are deteriorating for lack of coverage. Windows, 16 acres in extent, have to be kept glazed and tight in order to realize on economies in heating.	
2. Replacement of Floors in Old Buildings.....\$	4,000
There are 56 acres of floors. In some buildings, replacement of part or all of a given floor area is the only economical treatment. For example, Schaeffer Hall (40 years old) and the Engineering Building (30 years old) will need substantial replacements during the biennium.	
3. Roofs, Gutters, Copings, Repointing Stone Work.....\$	8,500
There are approximately 40 separate roofs to be maintained. During the past four years substantial progress has been made in replacing worn out roofs, but there are still several that will have to be taken care of during the next biennium. There is also need for replacement and repairs of gutters and copings, and for the repointing of stone work.	
VI. GENERAL CAMPUS ALTERATIONS.	
1. Campus Alterations\$	18,000
We have 417 acres in the University campus. During the past five years a great deal of work has been done with relief labor, under the W. P. A. program. This includes grading, walks through public grounds, campus lights, sewer maintenance, and repair of sidewalks. While most of this cost is met by W. P. A. labor the University must furnish supervision, tools, and some materials.	
Grand Total for Repairs, Replacements and Alterations.....\$	185,000

Annually

CAPITAL—NEW BUILDINGS

First Unit of New Library\$ 500,000

The Iowa State Board of Education has requested a new library for many years. In view of the urgent need which Iowa State College had to replace its Women's Gymnasium, lost by fire, the Board withdrew the asking for the library from the 48th General Assembly. This withdrawal of the request was done with the distinct understanding that in the next biennium the University Library should have priority over all other capital askings of the State Board of Education for new buildings.

This is the only University of comparable size and standing that has no library buildings. Library books are now stored in seventeen different places on the campus. It is important to note that 79% of our library books representing 387,926 volumes valued at \$793,410 are housed in six different buildings subject to fire hazard. The worst of these is the old Library Annex, a fire trap, housing 122,000 volumes valued at \$244,000.

In the interest of safety alone, to say nothing of educational efficiency, a central library building is the most pressing building need on the program of physical plant development.

PUBLIC SERVICES

University Hospitals\$ 1,250,000

An appropriation of \$1,000,000 annually for the University Hospital indigent service has fallen short of the needs of the current biennium and an additional annual appropriation of \$250,000 is requested. This increase would be utilized for two purposes:

(1) To meet the demand for increased indigent service and to operate the hospital on a full capacity basis.....\$ 150,000

This would make possible the treatment of 125 more state patients per day and would increase the quota allotment to all counties by 20%. The State's need for this additional service is demonstrated daily by the extreme pressure brought to bear upon the hospital for the admission of patients beyond our present available funds.

(2) Repairs, Replacements and Improvements.....\$ 100,000

The hospital buildings are approximately 15 years old, and the present income is inadequate to meet needed repairs. The details of the \$100,000 requested are as follows:

General Hospital

Painting and glazing.....	\$ 1,800
Roofs	800
Equipment	10,000
Plumbing (water and steam and anaesthesia and sterilization apparatus)	7,400
	<hr/>
	\$ 20,000

Children's Hospital

Additional operating room and physical therapy facilities	\$ 37,500
Alterations in East and West Wing basements for additional space	6,000
Painting and glazing.....	1,000
Elevator replacement	1,500

Annually

Repair of main and rear entrance for patient protection, including driveways.....	1,500
Replacement of equipment.....	5,000

\$ 52,500

Nurses' Residence

Electric service	\$ 1,000
New elevator	1,500
Repainting and glazing.....	2,000
Replacement of equipment.....	17,000
Floors	2,000
Replacement of worn water and steam pipes...	2,000
Alterations for student nurse accommodations..	2,000

\$ 27,500

Psychopathic Hospital\$ 116,000

The 48th General Assembly appropriated \$108,000 annually for the Psychopathic Hospital. An increase of \$8,000 annually is requested.

The Psychopathic Hospital was established twenty years ago by special act of the Legislature for the purpose of providing specially trained and experienced persons in psychiatric work; also, to study incipient cases of mental disease especially among the young, with a view of preventing chronic insanity and the consequent necessity of permanent commitment in state asylums. The demand for the services of this special type of scientific institution has increased very greatly in recent years. More than 1,600 patients have been cared for during the past ten years. After twenty years of service, additional plant repairs and equipment replacements (including safety devices) are needed.

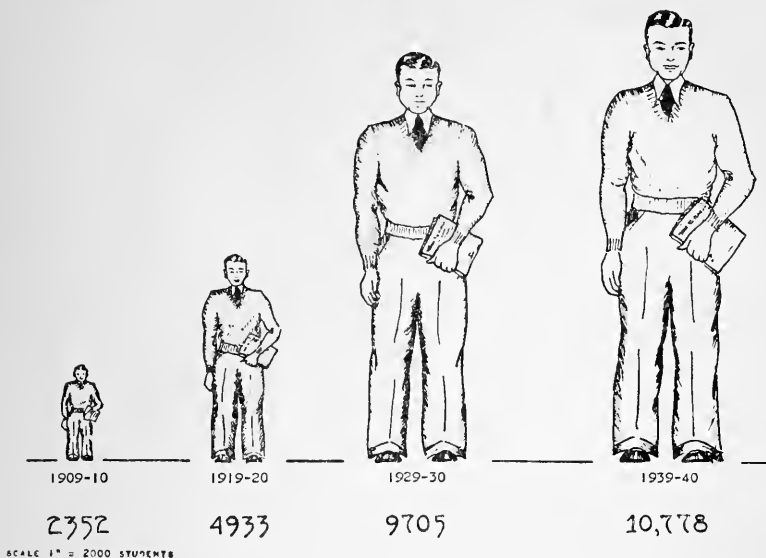
Bacteriology Laboratory\$ 40,000

By Sections 3952-3953 of Iowa Code, 1939, this laboratory was established and its duty prescribed. The statute provides that it shall be a permanent part of the medical college of the State University of Iowa, but that it shall perform certain services for the State Department of Health. The 48th General Assembly appropriated annually \$37,500. It is requested that this be increased to \$40,000 annually in view of the enlarged program in connection with the State Department of Health and the Federal Government.

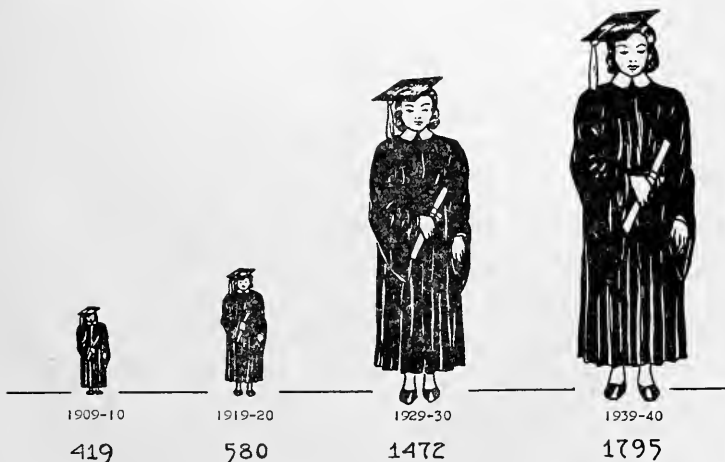
Soldiers' Tuition\$ 1,000

Since the close of the World War in 1918, the State of Iowa has generously provided a fund to pay part of the tuition of honorably discharged soldiers and sailors of the World War, who are attending the State University of Iowa or Iowa State College. The sum provided for each institution has been \$1,000 annually. It is recommended that this appropriation be continued.

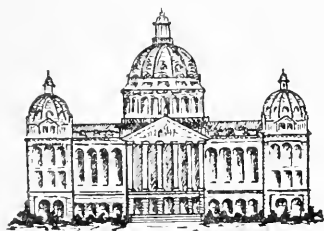
THE STATE UNIVERSITY OF IOWA
COMPARATIVE CHART OF STUDENT ATTENDANCE



THE STATE UNIVERSITY OF IOWA
COMPARATIVE CHART OF STUDENTS GRADUATED



THE STATE UNIVERSITY OF IOWA
 CHART SHOWING HOW A DOLLAR OF UNIVERSITY INCOME
 IS DISTRIBUTED BY SOURCE
 (Excluding University Hospitals)



STATE APPROPRIATIONS

67.6¢



STUDENT TUITION AND FEES

22.5¢

TRUST
 INDENTURE

I HEREBY GIVE, GRANT AND . . .
 TO THE STATE UNIVERSITY OF IOWA
 TO BE USED FOR THE PURPOSE OF . . .

GIFTS AND GRANTS

2.2¢

DEPARTMENTAL EARNINGS
 AND RECEIPTS FROM
 EDUCATIONAL ACTIVITIES

7.7¢

THE STATE UNIVERSITY OF IOWA
CHART SHOWING HOW A DOLLAR OF UNIVERSITY EXPENSE
IS DISTRIBUTED BY ACTIVITIES
(Excluding University Hospitals)



INSTRUCTION, RESEARCH
AND PUBLIC SERVICE

70.5¢



LIBRARIES

5.4¢



PHYSICAL PLANT
(REPAIR AND MAINTENANCE
OF BUILDINGS & GROUNDS)

16.4¢



ADMINISTRATION

3.8¢



GENERAL EXPENSE AND STUDENT
SERVICE (HEALTH SERVICE,
RELIGIOUS ACTIVITIES,
EMPLOYMENT, ETC.)

3.9¢

THE STATE UNIVERSITY OF IOWA
 CHART SHOWING HOW A DOLLAR OF UNIVERSITY EXPENSE
 IS DISTRIBUTED BY EXPENSE CLASS
 (Excluding University Hospitals)



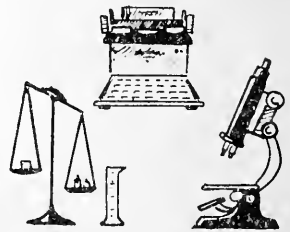
SALARIES AND WAGES

76.6¢



GENERAL EXPENSE

19¢



EQUIPMENT

4.4¢

BRIEF STATEMENTS IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

APPROPRIATIONS REQUESTED OF THE 49TH GENERAL ASSEMBLY FOR THE BIENNIUM 1941-43

The Iowa State College respectfully submits to the 49th General Assembly the following requests for

SUPPORT AND MAINTENANCE FUNDS

for each year of the Biennium beginning July 1, 1941:

I. Operation — Salaries, support, maintenance and equipment	\$ 2,590,000
II. Repairs, Replacements and Alterations.....	208,500

In support of these requests there are also submitted statements and data bearing on the following important developments in the program of the College:

1. Increase in Resident Enrollment
2. Increase in Short Course Enrollment
3. Expansion of the Research Program
4. Expansion of the Extension Program
5. Necessary Maintenance and Expansion of Physical Plant

FINANCIAL NEEDS FOR THE BIENNIUM 1941-43

	Operation	Repairs	Capital
Annual appropriation biennium 1939-41..	\$2,215,000	\$110,000	\$125,000
Requested annually biennium 1941-43....	2,590,000	208,500	.....

1. **Operation:** An increase of \$375,000 is requested in the annual appropriation for general support, maintenance, current expenses, and equipment. These additional funds would be used as follows:

- (a) Necessary increases in cost of educational services, including additional personnel and increased facilities for the regular academic program and for non-degree and short courses.....\$ 95,000
- (b) Adjustments in working hours and wages for clerical and labor staff, and additions to staff..... 30,000
- (c) Departmental supplies and current expenses..... 65,000
- (d) Educational equipment 65,000
- (e) Additional research 70,000
- (f) Further development of extension program..... 50,000

Total	\$ 375,000
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2. Repairs, Replacements and Alterations: A total of \$208,500 annually is requested for repairs, replacements and alterations. A detailed statement of these needs will be found on page 25.

3. Capital Improvements: Two years ago, by reason of extraordinary building needs at the Iowa State College, the State University of Iowa withdrew the askings for capital improvements with the understanding that the Iowa State College pursue a like course in favor of the library at the State University of Iowa in 1940. It should be understood that the Iowa State College does have urgent need for new buildings, among the most urgent of which are the following:

(a) Agronomy building.

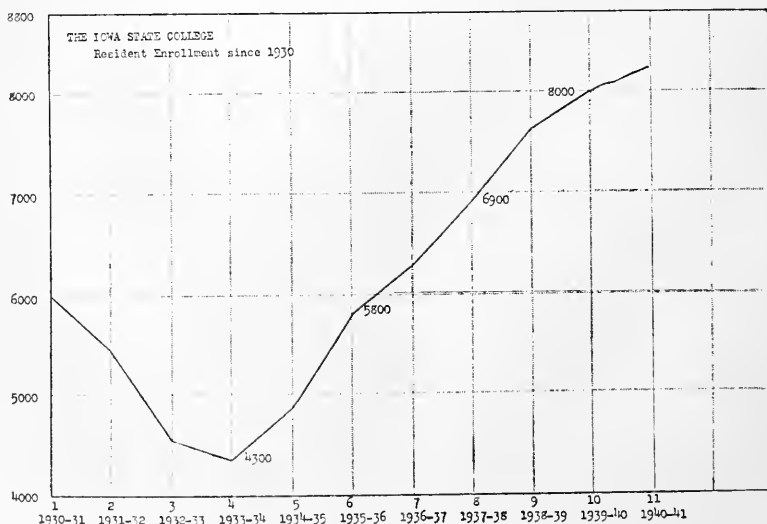
(b) Science building addition.

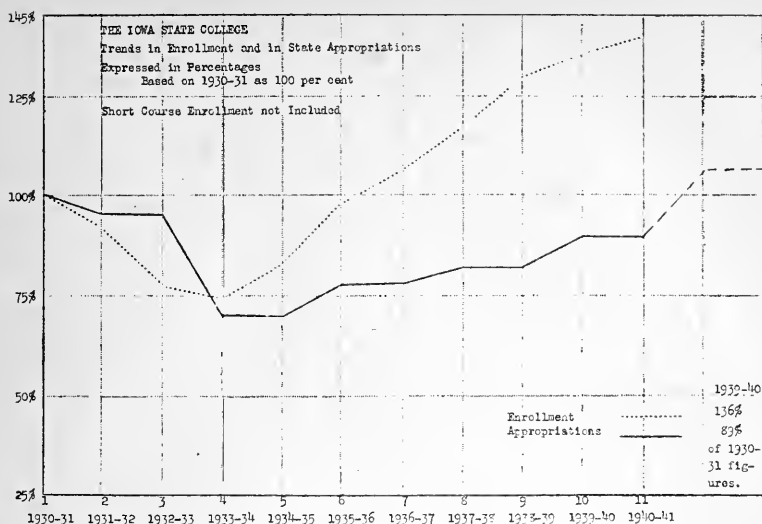
A statement relative to the need for these buildings is given on page 29.

TABLE 1
LEGISLATIVE APPROPRIATIONS FOR CURRENT SUPPORT
with Comparative Statement of Enrollment
1930 to Date

Year	Amount	Resident Enrollment	Short Course Enrollment
1930-31	\$2,486,000	5,897	7,856
1931-32	2,432,950	5,427	5,614
1932-33	2,432,950	4,532	3,978
1933-34	1,780,000	4,337	6,955
1934-35	1,780,000	4,865	6,559
1935-36	1,940,000	5,788	4,877
1936-37	1,940,000	6,266	11,817
1937-38	2,040,000	6,907	15,644
1938-39	2,040,000	7,677	16,213
1939-40	2,215,000	7,969	18,991
1940-41	2,215,000	8,300	19,000
Requested for the Biennium 1941-43:			
1941-42	2,590,000	*8,500	*20,000
1942-43	2,590,000	*8,700	*20,000

* Estimated.





GENERAL STATEMENT

The Forty-ninth General Assembly of Iowa is respectfully asked to take into consideration the following facts in passing upon the requests of the Iowa State College for appropriations for the Biennium 1941-43:

1. Total resident enrollment at the College increased from 4337 students in 1933-34 to 7969 in 1939-40, a gain of 84 per cent.

2. Resident enrollment is expected to exceed 8300 in 1940-1941.

3. The number of high school graduates entering college continues to increase and the demands of these young people upon the Iowa State College are increasing in proportion.

4. The number of *freshmen* entering the Iowa State College increased from 866 in 1933-34 to more than 2,000 in 1939-40, a gain of 130 per cent.

5. Annual enrollment in short courses has increased from 4,877 to 18,991 in the past five years. Short courses and non-degree courses have become increasingly important in the last four years. They are attended by men and women of all ages. There is wide demand for expansion of these courses and for the addition of new courses.

6. The Iowa State College now has the largest resident enrollment in its history. The increase has been at the rate of more than 500 students a year since 1933.

7. The Iowa State College has had extreme difficulty in holding the outstanding members of its staff, in attracting able young teachers and research workers, and in replacing the men whose distinguished achievements have made the College the leader in its fields, but who have been lost because of resignations or retirements.

8. In 1933 the state funds for support and maintenance were cut from \$2,430,000 to \$1,780,000, a decrease of \$650,000, or 27%; resident enrollment fell 27% from the figures for 1930-31. The college cooperated fully in adjusting its program to this decrease in support.

9. Since 1933, resident enrollment has increased 84%; short course enrollment has increased 170%; but State appropriations for general support have increased in that time only \$435,000, or 24.5%.

10. The increasing demands upon the Extension Services of the college, from individuals, from agricultural organizations and from industrial groups, have taxed the resources of the Extension staff to the utmost. It is important that additional funds be provided to meet adequately the expanding needs in these fields.

11. The research activities of the college, carried on through the Agricultural Experiment Station, the Engineering Experiment Station, the Veterinary Research Institute and the Industrial Science Research Institute, have resulted in many discoveries and improvements of major value to the agricultural and industrial agencies of the State. The importance of this program was never greater than at present, and new problems are constantly arising which demand solution. No better investment can be made for the future welfare of the economic and social life of Iowa than a reasonable increase in the funds devoted to research.

12. If the requests of the Iowa State College for increased state support and maintenance are allowed, the funds will be used:

(a) to hold competent instructors, and to employ additional ones to care for the rapidly increasing enrollment, and the increasing demands for educational service;

(b) to adjust the salaries of the clerical and labor staffs;

(c) to provide additional supplies and equipment and to meet the additional expenses made necessary by increased personnel, a much larger student body and increased prices;

(d) to maintain the physical plant in reasonable repair and operating condition;

(e) to expand the services to the State of the agencies engaged in research and extension activities;

(f) and otherwise to insure that the instructional service to the student body, and the many other services to the people of the State of Iowa, are maintained on a satisfactory and stable basis.

13. Especial attention is called to the fact that the annual state appropriation for general support for the Biennium 1939-41, \$2,215,000, covers not only the instructional and general program, but also the research and extension activities in agriculture, engineering, home economics, veterinary medicine and science. The distribution of the appropriation to these three activities was as follows:

Instructional and General	\$1,576,900
Research	398,791
Extension	239,309
Total	<u>\$2,215,000</u>

THE IOWA STATE COLLEGE
Repairs, Improvements and Alterations
Requested for the Biennium 1941-43

	1941-42	1942-43
1. Power Plant—New Turbine	\$ 55,000	\$ 55,000
2. Power Plant—Rebuild Two Old Boilers.....	.....	60,000
3. Power Plant—Rebuild Ash Disposal System	10,000	.....
4. Sewage Disposal Plant—Rebuild and Enlarge	50,000	50,000
5. Electric Distribution System—Rebuild.....	17,500	17,500
6. Gas Distribution System—Rebuild	30,000	.....
7. Veterinary Building—Remodel	20,000	.....
8. Armory—Additional Class Rooms .....	.....	14,000
9. College Farms—Extend Water Mains.....	12,000	.....
10. Install Heat Controls	10,000	.....
11. Weather Strip Windows .....	.....	5,000
12. Beardshear Hall—New Roof .....	.....	5,000
13. Agricultural Hall—Remodel Heating System.	4,000	.....
14. Tunnels—Steam Pressure Equipment.....	.....	2,000
	<u>\$ 208,500</u>	<u>\$ 208,500</u>

THE IOWA STATE COLLEGE
REPAIRS, IMPROVEMENTS AND ALTERATIONS

Recommended for 1941-43

1. Power Plant—Install New Turbine.....\$110,000.00
This turbine is requested as a supplement to the elec-

tric generating units now in use. Both of the present units are old and one of them is too small to handle the present peak loads. The larger of the two will barely handle the peak loads and has no reserve capacity. Several years ago when our electrical load was much smaller, it was possible to use the smaller of the two turbines, which is a non-condensing unit, in the winter time and employ the exhaust steam from the turbine for use in the heating mains. Since the loads have increased this turbine can only be used in the summer when loads are low and it is necessary to use the condensing unit in the winter time. This is not an economical method of operation because it is necessary to use steam direct from the boilers through pressure reducing valves for the heating mains while steam for the turbine must be produced at high pressure, condensed, and returned to the makeup water storage. The plant is therefore, not only operating under a condition approaching overload on the larger of the two units, but it is also operating inefficiently to a certain extent because exhaust steam could be employed from a turbine to handle a considerable portion of the heating load. By the addition of a third generator it will provide for the increasing electrical load, will effect an increase in efficiency and the old units will be available as standby machines in cases of emergency or breakdown.

2. **Power Plant—Rebuild two old boilers and install new stokers**\$ 60,000.00

As a continuation of the program of power plant improvement it is proposed to rebuild two of the present boilers which are now 18 years old. The work consists of installing complete water walls and replacing the present chain grate stokers with new firing equipment of a modern and more efficient design. This change will double the capacity of these two boilers, besides decreasing the cost of operation.

3. **Power Plant—Reconstruct ash disposal system**.....\$ 10,000.00

The present conveyor system for the disposal of ash was installed in 1915 when the plant was changed from hand firing to mechanical firing. The conveyor system is badly worn and will need either complete replacement or extensive repairs within the next two years.

4. **Sewage Disposal Plant—Rebuild and enlarge plant**....\$100,000.00

During the past year a great number of complaints have been received from residents of the City of Ames living near Squaw creek below the outlet from the College Sewage Disposal plant. On account of the overloaded conditions in the plant the treatment of sewage is not complete and it is discharged into the creek at certain times in a condition approaching untreated sewage. In checking the design of the present plant, it is apparent that it was designed for approximately 200,000 gallons per day. Weir readings taken on our main outlet sewer last year indicate that the present flow of sewage ranges from 400,000 to 500,000 gallons per day. In other words, the plant is attempting to treat about twice the flow for which it was designed.

5. **Campus—Renew electric distribution system**.....\$ 35,000.00

The electric cables used for the distribution of elec-

tricity on the Campus are now located in the heating tunnels. On account of the excessive heat in the tunnels the capacity of the system is considerably reduced and the losses through the system are excessive. In a study made of this problem a number of years ago by the Electrical Engineering Department a recommendation was made that the cables be removed from the tunnels and placed in separate conduits underground. At the same time that this is done it is proposed to add a fourth wire and convert the system from three wire distribution to four wire distribution. This change and the increased capacity due to the removal from the tunnels will provide for approximately a 75% increase in carrying capacity and should carry future loads for a great many years without any change. In addition to the line loss caused by the location of the cables in the heating tunnels, there is a certain element of danger to men working in the tunnels on the maintenance of the heating system, as the electric cables are simply hung from the walls and there is some possibility of an accident should the insulation of the cables be broken during work on the steam mains.

6. Campus—Renew gas distribution system.....\$ 30,000.00

Gas is purchased by the Iowa State College at wholesale rates and distribution is handled through its own system of pipes. This pipe was installed in 1913 and is beginning to rust out in many locations. Innumerable repairs on the gas mains have been made in the last year and it will be necessary to replace all of this piping in the very near future. The life of wrought iron pipe underground is usually considered about 20 years and since this has been in service for 27 years the replacement is to be expected.

7. Veterinary Building—Remodeling\$ 20,000.00

With the construction of the new Veterinary Clinic a few years ago the space originally occupied by the Clinic has been assigned to two other departments in the Veterinary group which are in need of additional facilities. In order to be of use to these departments, the space vacated by the Clinic must be remodeled. It is proposed to use this appropriation in the construction of new class rooms, a lecture room and to provide teaching and research equipment for the departments of Veterinary Anatomy and Veterinary Pathology.

8. Armory—Remodeling building to provide additional class rooms\$ 14,000.00

It is necessary to add a two-story section to the west wall of the Armory because of the shortage of class rooms for Military Training. The addition would provide two lecture and class rooms each about 24 ft. by 75 ft. in plan.

9. Horticulture Farm, Dairy Farm, and Poultry Farm—Construction of Water mains from College System..\$12,000.00

At the present time the water for these farms is purchased from the City of Ames at a cost of approximately \$150.00 per month. Considerable saving can be effected by extending a pipe line from the Campus water system to these farms. The cost of furnishing water is approximately one-fourth of the City water rate.

10. Miscellaneous Buildings—Install Heat Controls.....\$ 10,000.00

This is a continuation of the program of repairing heat controls and installing heat controls in buildings which are not now so equipped. While an attempt is made by the janitors in such buildings to control the heat manually and to keep the temperatures low during the night, there is danger in cold weather from this method of operation because temperatures may be low enough in certain parts of the building to allow pipes to freeze. Automatic heat control can be provided so that temperatures are kept low enough at night to economize on the heating and still protect the contents of the building from freezing. It is believed that the cost of automatic temperature controls will be repaid through the added economy of operation in four or five heating seasons.

11. Miscellaneous Buildings—Weatherstrip Windows\$ 5,000.00

This item is also one which would pay for itself in savings in operating costs in a very few seasons. At present few of the buildings are provided with weather stripping or storm sash, and as a result there is a considerable leakage of heat or infiltration of cold air. In some isolated cases, particularly in north or north-west rooms it is exceedingly difficult to keep room temperatures high enough for ordinary comfort. It is felt that the most satisfactory and economical procedure would be to provide weather stripping rather than install storm sash because of the cost of placing, removing and maintaining storm sash each year.

12. Beardshear Hall—Reroof\$ 5,000.00

The present roof on Beardshear Hall consists of a standard 5-ply composition roof covered with tile set in hot asphalt. The composition roof under the tile has failed in a number of places and minor repairs have been made from time to time. The only satisfactory repair that can be made would require the removal of all the tile, the replacement of the 5-ply builtup roof and the relaying of the tile. It is felt that the relaying of the tile is worthwhile because it provides protection to the builtup roof and increases its life. The roof on this building has never been replaced and is, therefore, about 35 years old.

13. Agricultural Hall—Convert Heating System into a two pipe system\$ 4,000.00

The present heating system in Agricultural Hall is a one pipe system in which the single pipe to the radiators is used both for the admission of the steam and the removal of condensate. This type of system is now recognized as being very inefficient and is exceedingly sluggish in operation; that is, when there is a demand for more heat it takes a considerable length of time to bring the room temperatures up, after which temperatures will likely be too high and the occupants of the building have to open windows in order to prevent over heating. In addition to the disadvantages of the one pipe system the present pipe which is now some 30 years or so old is beginning to fail from corrosion in a number of places.

14. Tunnel System—Install steam pressure and vacuum recording equipment\$ 2,000.00

It is important to erect a panel board in the power plant with a complete set of gauges and recorders to show pressures in the steam mains and vacuum in the return mains at various locations on the Campus. This would be of great assistance to the operators in the plant and to the Heating Department, because it would provide a complete picture of pressures and vacuums in various sections of the Campus. Since the system was divided into zones and vacuum pumps installed, it is necessary that the operation of these pumps be checked from time to time and the recording equipment herein provided for would allow this check up to be made without frequent visits to the pits in which the vacuum pumps are located.

CAPITAL IMPROVEMENTS

Agronomy Building

The present facilities of the Agronomy Department, both for teaching and research, are inadequate. The extensive corn improvement work and breeding program carried out cooperatively with the Bureau of Plant Industry is impeded because of lack of space. The selection of inbred lines, and the testing of hybrids, call for adequate laboratories with proper facilities for the drying and safe storage of many samples, facilities at present almost entirely lacking. The teaching laboratories in Farm Crops are ill-arranged and unsuitable for good work. To meet the needs of the Department and to provide for developments, a building containing offices, classrooms, teaching and research laboratories with a floor space in the neighborhood of 80,000 square feet is needed.

The value of the educational and investigational work of this department to the State of Iowa, whose prosperity and future rest on its agriculture, cannot be questioned. Increased enrollment, on the one hand, and the development of new research tools and methods which cannot be properly applied under existing conditions, have overtaxed the present facilities.

The work of all departments in the Division of Agriculture is seriously handicapped due to crowded and inadequate classrooms, laboratories and offices. Therefore, the provision of this urgently needed Agronomy Building would make it possible for the other departments in the Division of Agriculture to carry on their teaching and research work more efficiently and effectively than is now possible.

Science Building Addition

The addition to the Science Building is urgently needed to provide instructional space. Laboratories in the departments of Bacteriology and Zoology are extremely overcrowded. Enrollment in courses in both departments has increased beyond the increase in institutional enrollment, because of the inclusion in curricula of more of these courses.

Vitally important research, especially in the fields of physiology of bacteria, sewage treatment, protozoology and systematic entomology have inadequate quarters and space. These fields are preeminently important in our services to the people of the State in terms of understanding grain storage and usage, packing house and food processing wastes, the identification of insect pests and farm and wild animal diseases.

BRIEF STATEMENTS IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA STATE TEACHERS COLLEGE

The following table shows the appropriation requested by the Iowa State Board of Education for the use of the Iowa State Teachers College for each year of the biennium beginning July 1, 1941, in comparison with the annual request and actual appropriation for the preceding biennium:

	Amount Requested Annually of the 48th General Assembly	Amount Appropriated Annually by the 48th General Assembly	Amount Requested Annually of the 49th General Assembly	Amount of Increase Over That Appropriated by the Last Legislature
I. General Support.....	\$ 680,000	\$ 648,500	\$ 680,000	\$ 31,500
II. Repairs, Replacements and Alterations.....	10,000	-----	9,000	9,000
III. Capital Outlay--New Buildings....	70,000	-----	87,000	87,000
Total.....	\$ 760,000	\$ 648,500	\$ 776,000	\$ 127,500

From this table it is evident that the appropriation made by the 48th General Assembly for general support was \$31,500 less than the amount requested of the 48th General Assembly. The amounts requested for repairs replacements and alterations and for new buildings were completely eliminated.

I. GENERAL SUPPORT

To conduct the college on the restricted appropriations for general support, it has been necessary to seriously limit the expenditures for instructional equipment and supplies during recent years. The instructional program cannot be adequately served unless an increased amount is made available for instructional materials.

The last decade has seen a substantial increase in the qualifications required for staff positions at the Iowa State Teachers College. There has not been a corresponding salary recognition for the increased training demanded. In fact, the median salary today is substantially lower than it was during the 1932-33 academic year in spite of the higher standards of training demanded of the faculty. At the present time it is difficult to attract outstanding instructors to staff posi-

tions. Furthermore, we cannot expect to retain them against attractive offers from other colleges.

As a result, \$680,000 is requested annually for the item of general support for the benefit of the Iowa State Teachers College. This represents an increase of \$31,500 over the amount appropriated by the 48th General Assembly.

II. REPAIRS, REPLACEMENTS AND ALTERATIONS

The expenditures for the upkeep of the physical plant have been inadequate for a period of years. Only the most urgent items of maintenance have received attention. Due to this situation, there are a number of repairs that need attention at the present time. The postponement of this program is no longer economical. A relatively small expenditure now will mean a substantial ultimate saving. This need was presented for the consideration of the 48th General Assembly but was not approved. A request of \$9,000 annually is made at this time to cover needed repairs, replacements and alterations.

III. CAPITAL OUTLAY—NEW BUILDINGS

Two projects are included in the capital outlay request:

1. Health service building. The student health service is now housed in three obsolete buildings. Two of these are old frame buildings and the third is a brick veneered wooden structure. All are potential fire hazards. The compact life led by the two thousand people on the campus demands a constant vigilance against the spread of all types of disease. The present facilities are often taxed at normal times and no provision is made for need during epidemics.

Total estimated cost of building.....\$150,000
Amount requested for each year of the biennium.. 75,000

2. Storage building. A small storage building is needed badly for the Department of Buildings and Grounds. The maintenance of the \$4,000,000 physical plant at the Iowa State Teachers College requires adequate facilities for the necessary shops. The work space in the shops is adequate at the present time. However, due to the lack of storage space, supply materials must be stored in the shops. Efficiency demands separate storage space rather than increased shop facilities.

Included in this project is a retaining wall for enclosing the coal storage area. From two to three thousand tons of coal are carried as a reserve against an emergency. The storage area is adjacent to a highway and the area should be enclosed.

Total estimated cost of retaining wall and storage

building	\$ 24,000
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Amount requested for each year of the biennium....	12,000
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Summary of Capital Outlay requests:

Total estimated cost of projects.....	174,000
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Amount requested for each year of the biennium..	87,000
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BRIEF STATEMENTS IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE BLIND

	Asking 47th G. A. Annually	Appropriation 47th G. A. Annually	Asking 48th G. A. Annually	Appropriation 48th G. A. Annually	Asking 49th G. A. Annually
I. Salaries, support and maintenance-----	\$114,740	\$112,000	\$130,000	\$120,000	\$124,000
II. Repairs, replacements and alterations-----			15,000	15,000	
III. Capital improvements-----	31,500	27,500	27,500		17,500*

*New Swimming Pool.

I. Salaries, support and maintenance. The school is asking for \$124,000, an increase of \$4,000 over the appropriation made by the 48th General Assembly. This increase is requested for salary adjustments particularly for the instructional staff.

In order to attract well-trained teachers, it will be necessary to maintain a higher salary schedule than is now in operation. At the present time, the average pay for teachers is \$110 per month and maintenance for nine months. With this low rate of pay we find it difficult to interest outstanding teachers in taking positions on the faculty. The present staff members find it difficult to attend summer school for additional training on their present salaries. For these reasons you are invited to give this request definite consideration.

III. Capital improvements. One of the main functions of the School for the Blind is to provide an adequate physical education program for the students. Swimming is an activity in which the blind can participate as actively as the sighted. The size of the present swimming pool is inadequate. It contains no filtration unit to insure proper sanitation. An appropriation of \$17,500 for each year of the biennium is desired to build an addition to the present gymnasium to house a swimming pool with the following estimated cost:

1. Building approximately 50 ft. by 85 ft.....	\$ 23,500
2. Filtration plant	5,000
3. Tile to line pool	5,000
4. Radiation units (heat)	1,500

Total\$ 35,000

BRIEF STATEMENTS IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE DEAF

	Asking 47th G. A. Annually	Appropriations 47th G. A. Annually	Asking 48th G. A. Annually	Appropriations 48th G. A. Annually	Asking 49th G. A. Annually
I. Salaries, support and maintenance-----	\$230,000	\$217,000	\$230,000	\$221,000	\$223,000
II. Repairs, replacements and alterations-----	5,000	8,000	4,000	4,000	2,160
III. Capital improvements-----	-----	-----	37,500*	-----	37,500*

*Vocational School Building.



Each Year

I. Salaries, Support and Maintenance.....\$228,000.00

An increase of \$7,000 is respectfully asked because of an insufficient working balance. This balance has been depleted because of insufficient appropriations for the present Biennium. Unless additional funds are made available, it may be necessary to reduce salaries. On the present salary basis, which is now hardly high enough, 16% of the academic teaching staff was lost during the summer of 1940. Most of them left because of substantially higher salaries paid by other schools for the deaf to which they went. At the salaries that the school can afford to pay, it is forced to hire new and inexperienced teachers to replace them. This results in a distinct loss of talent and experience.

II. Repairs, Replacements and Alterations, Gymnasium Improvements\$ 1,500.00

Increased locker and shower facilities are needed in the gymnasium. There is need of relieving a congested condition of boys and girls in this part of the school.

Main Dormitory Building 600.00

More adequate toilet and bathing facilities are needed to meet the housing load of the Main Dormitory Building. Some improvement in this direction was made during the past year.

\$ 2,100.00

III. New Building—Vocational School Building.....\$ 37,500.00

The need here lies in two directions:

1. To provide needed space in the future for added vocational instruction of the deaf. The learning of a trade is especially important to children with impaired hearing.
2. To provide needed space for recreation for the boys and girls in the Main Dormitory Building by freeing space now occupied by vocational class rooms which are in the basement of the Main Dormitory Building



SUMMARY OF ATTENDANCE—BY YEARS STATE UNIVERSITY OF IOWA

The following table shows the enrollment in the different colleges and schools of the State University of Iowa for the years indicated:

Academic Year (September-June)	1922- 1923	1923- 1924	1924- 1925	1925- 1926	1926- 1927	1927- 1928	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940
Campus Students—																		
College of Liberal Arts.....	3,275	3,397	3,347	3,247	3,320	3,344	3,331	3,166	3,159	2,822	2,536	2,920	3,556	3,653	3,582	3,475	3,400	3,657
Graduate College.....	440	493	554	518	600	713	769	743	806	1,056	1,064	990	1,063	1,270	1,405	1,348	1,421	1,377
College of Engineering.....	395	352	334	271	296	296	349	409	443	441	379	337	388	415	434	471	500	521
College of Law.....	295	199	207	226	215	216	233	235	229	221	246	230	251	248	243	247	246	263
College of Medicine.....	317	331	413	403	443	465	485	515	403	858	378	355	371	406	404	384	328	304
School of Nursing.....	139	205	266	275	345	357	373	361	319	287	214	210	219	231	254	256	267	267
College of Dentistry.....	286	219	221	249	230	216	194	201	186	178	154	133	133	149	178	195	151	123
College of Pharmacy.....	106	130	123	85	74	100	123	129	114	107	80	83	90	105	101	104	124	165
School of Music.....	227	205	215	213	203	173	154	141	145	133	157	200	242	272	272	271	260	*
College of Commerce.....	248	244	295	247	269	275	302	366	413	417	315	307	355	403	471	485	523	518
Total without duplicates.....	5,445	5,564	5,638	5,454	5,689	5,894	6,094	6,000	6,009	5,772	5,277	5,465	6,310	6,788	6,959	6,771	6,804	7,000
Non-Campus Students—																		
(Correspondence and projected enrollment)—																		
Graduate College.....	92	92	111	131	190	260	354	415	496	530	513	554	599	745	819	876	979	937
College of Liberal Arts.....	354	539	843	1,198	1,077	1,105	1,052	1,197	1,211	1,239	1,086	887	760	753	793	811	925	891
Total without duplicates.....	446	629	954	1,315	1,257	1,394	1,389	1,594	1,699	1,758	1,549	1,441	1,359	1,498	1,617	1,687	1,904	1,827
Total enrollment, academic year without duplicates.....	5,891	6,151	6,592	6,769	6,946	7,288	7,427	7,594	7,708	7,470	6,775	6,863	7,624	8,237	8,497	8,361	8,665	8,771

SUMMARY OF ATTENDANCE—BY YEARS

IOWA STATE COLLEGE

Table I shows the enrollment in each of the divisions of the Iowa State College of Agriculture and Mechanic Arts and the attendance in Summer Schools and Winter Short Courses, for the years indicated:

TABLE I

Division:	1922-1923	1923-1924	1924-1925	1925-1926	1926-1927	1927-1928	1928-1929	1929-1930	1930-1931	1931-1932	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940
Agriculture.....	1,413	1,293	1,290	1,357	1,343	1,277	1,248	1,285	1,312	1,054	871	903	1,169	1,517	1,685	1,773	1,940	1,935
Engineering.....	1,911	1,266	1,268	1,324	1,384	1,511	1,522	1,633	1,753	1,617	1,279	1,204	1,201	1,351	1,461	1,712	2,008	2,032
Science.....	400	471	549	647	713	732	660	649	628	661	665	745	829	973	937	1,008	1,158	1,131
Home Economics.....	1,052	1,070	1,153	1,066	1,272	1,240	1,115	1,147	1,000	981	827	830	918	1,078	1,251	1,408	1,723	1,801
Veterinary Medicine.....	89	95	94	99	115	125	160	200	251	183	163	154	153	205	210	230	241	258
School of Music.....	124	147	155	97	149	80	151	162	126	110	77	64	90	154	201	191	200	186
Total, academic year including duplicates.....	4,289	4,342	4,509	4,500	4,976	4,965	4,856	5,076	5,130	4,631	3,882	3,900	4,365	5,278	5,695	6,382	7,270	7,404
Duplicates.....	211	195	177	130	145	85	129	176	127	113	76	63	95	146	163	175	195	194
Total, academic year excluding duplicates.....	4,078	4,147	4,332	4,400	4,831	4,840	4,727	4,900	5,003	4,498	3,806	3,837	4,270	5,132	5,530	6,207	7,075	7,216
Short courses.....	2,494	2,946	3,251	5,423	5,908	6,756	2,808	4,310	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991
Summer session.....	2,154	2,144	2,119	1,965	1,894	2,285	2,323	2,119	2,388	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,677
Total for entire year including duplicates.....	8,726	9,237	9,892	11,818	12,633	13,881	9,858	11,329	15,147	12,584	9,675	12,100	12,204	11,742	19,225	23,672	25,399	28,398
Duplicates.....	1,608	1,642	1,507	1,274	1,419	1,356	1,393	1,284	1,394	1,343	1,165	808	840	1,077	1,142	1,121	1,509	1,338
Net total for entire year.....	7,118	7,595	8,295	10,544	11,214	12,525	8,465	10,045	13,753	11,041	8,510	11,292	11,424	10,665	18,083	22,551	23,890	26,900

The above figures do not include world war veterans whose instruction was paid for by the federal government. See Table III.

Table II is another distribution of enrollment showing the number of graduate students, collegiate students, unclassified students and non-collegiate students for the same years.

TABLE II

	1922-1923	1923-1924	1924-1925	1925-1926	1926-1927	1927-1928	1928-1929	1929-1930	1930-1931	1931-1932	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940
Graduate Students-----	370	331	398	387	465	450	392	478	523	562	562	436	429	530	514	578	727	685
Collegiate (regular)-----	3,432	3,493	3,513	3,644	3,862	3,963	3,951	4,130	4,267	3,819	3,121	3,215	3,622	4,300	4,642	5,229	5,974	6,207
Special and irregular-----	115	58	86	24	43	52	81	74	59	56	51	53	49	65	74	122	94	99
Non-collegiate-----	248	313	357	438	458	402	251	232	155	74	50	80	96	148	158	142	130	99
Total-----	4,165	4,195	4,354	4,493	4,828	4,807	4,705	4,914	5,004	4,501	3,754	3,784	4,196	5,043	5,388	6,071	6,925	7,060
Music Students-----	124	147	155	97	149	80	151	162	136	110	77	64	90	154	201	191	200	199
Short Courses-----	2,494	2,946	3,351	5,423	5,908	6,756	2,808	4,310	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991
Summer School Students-----	2,154	2,144	2,119	1,935	1,894	2,285	2,323	2,119	2,288	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,697
Total, including dupli- cates-----	8,937	9,432	9,979	11,948	12,779	13,983	9,987	11,505	15,274	12,497	9,700	12,111	12,280	11,807	19,284	23,727	25,449	28,377
Total less duplicates-----	7,118	7,595	8,295	10,544	11,214	12,525	8,465	10,945	13,753	11,041	8,510	11,292	11,424	10,665	18,083	22,551	23,800	26,960

The above figures do not include world war veterans whose instruction was paid for by the federal government. See Table III.

TABLE III

	1922-1923	1923-1924	1924-1925	1925-1926	1926-1927	1927-1928
Total, without Veterans' Bureau Students-----	7,118	7,595	8,295	10,544	11,214	12,525
Veterans' Bureau Students-----	648	424	180	27	1	1
Grand Total, net-----	7,766	8,019	8,475	10,571	11,215	12,526

SUMMARY OF ATTENDANCE—BY YEARS IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College and the attendance in Summer Schools for the years indicated.

	1924-1925	1925-1926	1926-1927	1927-1928	1928-1929	1929-1930	1930-1931	1931-1932	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940
College graduates.....	28	17	21	15	17	32	36	37	24	20	21	22	22	27	21	26
College courses.....	2,902	2,941	2,797	2,618	2,387	2,481	2,446	2,366	1,823	1,741	1,789	2,003	2,035	2,103	2,163	2,124
Special students, past 21 years of age (non-collegiate).....	58	36	38	20	13	8	8	4	8	8	4	3	16	6		
Special music students, past 16 years of age (non-collegiate).....																
Normal courses (not high school graduates).....	90	53	52	21	31	30	6		2	3	4	17	6	13	18	21
Total fall, winter, and spring terms, not including duplicates.....	3,078	3,047	2,588	2,674	2,448	2,551	2,496	2,407	1,857	1,772	1,818	2,045	2,139	2,149	2,202	2,171
Summer school including extension summer schools.....	4,987	4,884	3,923	3,619	3,697	3,219	2,973	2,614	1,954	1,190	1,513	1,741	1,913	1,886	1,725	1,589
Non-resident credit work.....	643	704	522	641	510	325	261	324	256	146	138	126	304	192	228	217
Grand total enrollment without duplicates.....	7,797	7,686	6,571	6,187	5,989	5,422	5,123	4,764	3,624	2,804	3,183	3,560	3,886	3,870	3,752	3,610
Training School Department: Campus training school.....	462	426	401	395	327	326	402	374	351	357	395	415	459	439	420	383
East Waterloo,* West Waterloo, Cherokee, Jessup, Shenandoah, Hudson, Mason City—lower and intermediate grades.....	695	561	1,033	847	853	625	1,064	1,420	1,525	1,334	1,083	999	997	818	612	507
Cedar Heights—kindergarten Cherokee—kindergarten Hudson—high school.....								9	8			68	70	65		
East Waterloo, West Waterloo— junior high school.....												60	76	79	85	83
Rural demonstration schools (affiliated).....	33	50	106	133	125	120	92	71	79	18	16	16	12	15	10	8
Consolidated schools (two) (affiliated).....	599	612	656	662	650	654										

* Each of these schools has been affiliated with the Teacher Training Department at some time during the years covered by this report.

SUMMARY OF ENROLLMENT—NOVEMBER 1st STATE UNIVERSITY OF IOWA

This table shows the enrollment in each of the colleges and schools of the State University of Iowa on November 1st, and the attendance in Summer Schools, for the years 1920, 1922, 1924, 1926, 1928, 1930, 1932, 1934, 1936, 1938, and 1940.

	Nov 1, 1920	Nov. 1, 1922	Nov. 1, 1924	Nov. 1, 1926	Nov. 1, 1928	Nov. 1, 1930	Nov. 1, 1932	Nov. 1, 1934	Nov. 1, 1936	Nov. 1, 1938	Nov. 1, 1940
First semester:											
On-campus students—											
College of Liberal Arts	2,793	3,117	3,165	3,109	3,122	2,937	2,433	3,312	3,337	3,302	3,646
Graduate College	196	384	470	498	664	778	952	964	1,270	1,292	1,223
College of Engineering	412	389	324	285	320	420	360	360	404	460	478
College of Law	162	222	263	213	225	223	238	242	239	242	271
College of Medicine	262	304	398	428	472	391	398	370	397	326	286
School of Nursing	146	174	290	286	354	306	198	211	252	231	253
College of Dentistry	263	282	219	229	192	181	149	147	191	123	114
College of Pharmacy	70	104	119	75	119	110	75	87	96	117	154
School of Music	---	132	184	173	131	125	133	189	240	*	*
College of Commerce	---	234	214	254	279	370	289	307	438	467	467
Total without duplicates	4,334	5,212	5,341	5,730	5,752	5,730	5,015	5,896	6,645	6,504	6,888
Off-Campus students (Correspondence and projected enrollment)—											
Graduate College	25	82	92	104	244	206	373	395	562	775	609
College of Liberal Arts	129	182	423	818	735	858	813	555	589	888	644
Total without duplicates	154	264	514	921	967	1,064	1,185	950	1,151	1,663	1,253
Total enrollment first semester without duplicates	4,488	5,475	5,854	6,291	6,711	6,712	6,197	6,816	7,796	8,201	8,141
Summer Session:											
Campus Students	1,306	1,898	2,632	2,694	3,263	3,322	3,053	2,670	3,533	2,983	3,038
Off-Campus students	216	275	755	1,089	1,429	1,466	1,505	1,191	1,287	1,561	1,610
Total enrollment summer session without duplicates	1,430	2,075	3,135	3,637	4,473	4,629	4,367	3,715	4,677	4,350	4,596
Total enrollment to Nov. 1 without duplicates	5,255	6,528	7,530	8,215	9,163	9,274	8,431	8,743	10,289	9,973	10,525
Total enrollment for entire year without duplicates	5,345	6,837	8,011	8,600	9,705	9,900	8,877	9,402	10,249	10,432	11,000
Estimated enrollment for the year 1940-1941	---	---	---	---	---	---	---	---	---	---	---

* Students enrolled for music courses as a part of their regular college work counted in the college in which they are enrolled. Additional music and speech clinic students of non-collegiate grade distributed as follows:

Summer Session 1940.....	252
First semester 1940-1941.....	28
Total without duplicates.....	266

SUMMARY OF ENROLLMENT—NOVEMBER 1st IOWA STATE COLLEGE

The following table shows the enrollment in the different divisions of the Iowa State College on November 1st, and attendance in Summer Schools for the years 1922, 1924, 1926, 1928, 1930, 1932, 1934, 1936, 1938, and 1940.

Division:	Nov. 1, 1922	Nov. 1, 1924	Nov. 1, 1926	Nov. 1, 1928	Nov. 1, 1930	Nov. 1, 1932	Nov. 1, 1934	Nov. 1, 1936	Nov. 1, 1938	Nov. 1, 1940
Agriculture.....	1,050	998	900	939	995	774	935	1,360	1,532	1,555
Engineering.....	1,130	1,173	1,256	1,370	1,603	1,200	1,109	1,367	1,849	2,020
Home Economics.....	950	1,015	1,060	1,050	1,024	700	837	1,186	1,579	1,810
Science.....	338	449	565	544	554	544	733	782	926	980
Veterinary Medicine.....	84	89	106	146	240	157	147	211	230	256
School of Music.....	94	98	80	108	74	52	87	124	91	79
Total, academic year to November, including duplicates.....	3,646	3,822	4,060	4,172	4,465	3,517	3,848	5,039	6,216	6,700
Duplicates.....	154	122	100	97	95	49	53	92	99	108
Total, academic year to November, not including duplicates.....	3,492	3,700	3,960	4,075	4,370	3,468	3,795	4,947	6,117	6,592
Summer session.....	2,154	2,119	1,894	2,323	2,288	1,891	1,435	1,901	2,129	2,138
Total enrollment for entire year, not including duplicates.....	5,313	5,219	5,431	5,657	5,897	4,532	4,865	6,295	7,677	8,730
Enrollment to November 1, 1940.....										7,491
Estimated enrollment for 1940-1941.....										8,100
Graduate Students.....	269	296	317	304	422	441	346	409	496	574
Collegiate (Regular).....	3,161	3,235	3,469	3,533	3,828	2,926	2,303	4,336	5,400	5,882
Special and Irregular.....	61	58	24	76	34	30	22	36	51	57
Non-Collegiate.....	61	132	170	84	34	30	48	72	19	79
Music students.....	3,552	3,724	3,980	4,017	4,318	3,427	3,719	4,853	6,026	6,392
Short courses.....	94	98	80	103	74	52	87	124	91	79
Summer school students.....	2,005	2,046	5,423	6,756	4,310	5,614	6,535	4,877	15,644	18,991
	2,154	2,119	1,894	2,323	2,288	1,891	1,435	1,901	2,129	2,138

The above figures do not include World War veterans whose instruction was paid for by the federal government.

SUMMARY OF ENROLLMENT—NOVEMBER 1st IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College on November 1st, and attendance in Summer Schools for the years indicated.

	Nov. 1, 1922	Nov. 1, 1924	Nov. 1, 1926	Nov. 1, 1928	Nov. 1, 1930	Nov. 1, 1932	Nov. 1, 1934	Nov. 1, 1936	Nov. 1, 1938	Nov. 1, 1940
*College graduates	8	6	9	6	16	13	10	11	11	10
College courses	1,862	2,524	2,373	2,049	2,144	1,539	1,625	1,852	1,900	1,715
Special and unclassified students	15	24	31	12	5	8	7	8	15	39
Normal courses (not high school graduates)	197	72	27	15						
Total academic year, Sept. 1 to Nov. 1, not including duplicates	2,062	2,626	2,440	2,062	2,165	1,560	1,542	1,871	1,926	1,744
Summer school, including extension summer schools	5,028	5,013	3,924	3,696	2,973	1,954	1,597	1,913	1,724	1,418
Non-resident credit work	500	394	327	289	133	172	87	214	171	163
Total academic year, June 1 to Nov. 1, ex- cluding duplicates	46,610	47,378	45,839	45,315	44,711	43,303	2,893	3,632	3,465	3,001
Estimated enrollment for the year 1940-1941, not in- cluding non-resident credit work										43,700
Training School Department:										
Campus Training School	415	424	322	380	399	378	395	459	420	416
Waterloo and Cherokee—lower grades	1195	1492								
East Waterloo, West Waterloo, Cherokee, Jesup, Shenandoah, Hudson, Mason City, Cedar Heights†			786	906	1,181	1,512	1,305	1,413	1,082	1,027
Rural Demonstration Schools	75	33	67	120	95	83	16	12	10	
Consolidated Schools	596	634	621	705	88	Above	Included Above	Included Above		

* This shows the number of students in attendance who have college degrees.

† Exclusive of credit extension enrollment after September 1.

‡ Each of these schools has been affiliated with the Teacher Training Department at some time during the years covered by this report.

IOWA SCHOOL FOR THE BLIND—ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Blind for the years indicated:

1918-1919	109
1919-1920	110
1920-1921	107
1921-1922	114
1922-1923	116
1923-1924	113
1924-1925	124
1925-1926	135
1926-1927	136
1927-1928	144
1928-1929	142
1929-1930	140
1930-1931	153
1931-1932	160
1932-1933	173
1933-1934	179
1934-1935	182
1935-1936	189
1936-1937	193
1937-1938	190
1938-1939	197
1939-1940	176

ATTENDANCE

November 1, 1918	98
November 1, 1920	99
November 1, 1922	107
November 1, 1924	119
November 1, 1926	130
November 1, 1928	131
November 1, 1930	144
November 1, 1932	167
November 1, 1934	181
November 1, 1936	186
November 1, 1938	185
November 1, 1940	160

IOWA SCHOOL FOR THE DEAF—ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Deaf for the years indicated:

1918-1919	181
1919-1920	212
1920-1921	211
1921-1922	231
1922-1923	252
1923-1924	292
1924-1925	312
1925-1926	302
1926-1927	309
1927-1928	321
1928-1929	321
1929-1930	343
1930-1931	348
1931-1932	373
1932-1933	391
1933-1934	393

1934-1935	390
1935-1936	392
1936-1937	396
1937-1938	385
1938-1939	350
1939-1940	349

ATTENDANCE

November 1, 1918.....	164
November 1, 1920.....	185
November 1, 1922.....	237
November 1, 1924.....	294
November 1, 1926.....	295
November 1, 1928.....	310
November 1, 1930.....	335
November 1, 1932.....	370
November 1, 1934.....	374
November 1, 1936.....	380
November 1, 1938.....	375
November 1, 1940.....	348

REPORTS

(House Concurrent Resolution 11, 48th G. A.)

In the House of Representatives in the 48th General Assembly, there was introduced a bill, which if enacted, would have required the State Board of Education "to disestablish, after the date of the graduation of the class of 1939, the school of engineering at the state university and give directions for the disposition and transfer of the equipment and property of said school to the State College of Agriculture and Mechanic Arts at Ames, Iowa."

When the authors of the bill learned that the State Board of Education had, sometime earlier, arranged for Dr. Samuel P. Capen to come to Iowa to conduct a survey of higher education in this state with a view to eliminating needless duplication in courses and facilities and appraising the newer fields of education into which the state institutions of higher learning had been drawn, the proposed legislation was abandoned.

Presumably in its place, there appeared House Concurrent Resolution No. 11, which required of the Board certain reports according to the text of the resolution:

"Be It Resolved by the House of Representatives of the Forty-eighth General Assembly, the Senate Concurring: That the state board of education report to the governor with reference to the progress made under the study contemplated by the said motions, the first report to be made not later than June 1, 1939, and each January and June first thereafter until the convening of the Forty-ninth General Assembly, and said reports be then transmitted to the General Assembly."

Prior to 1909, our three state schools of higher learning, the State University, the Iowa State College and the Iowa State Teachers College, had come into being and were developed by the state as separate entities. Each was governed by its own board of regents or trustees. It was inevitable that there should be a certain amount of duplication of effort under that arrangement.

The State Board of Education was created by the 33d General Assembly in 1909. One of its main objectives was the proper coordination and integration of the work of these three schools. The Board took time to study the situation. It sought advice from disinterested sources—from men who stood very high in the educational world—and finally formulated a plan of coordination approved by some of the leading

educators of America and ordered it put into effect. This order was issued in October, 1912, a little over three years after the Board took office. When the legislature met the following January, organized bodies of alumni came to Des Moines and opposed the Board's plan of coordination with all the power at their command. The final result was that the organized effort against the Board's program triumphed, and the legislature by resolutions passed by both branches thereof respectfully asked the Board to rescind its program. Furthermore, the General Assembly made specific appropriations for new departments in each of the institutions. A new department of Home Economics was established. Additional equipment was voted for engineering. An expanded program was also voted at Ames and at Cedar Falls.

However, two years later, in 1914, seeing these tendencies toward increasing duplication the Iowa State Board of Education felt the necessity of guidance and secured the services of a distinguished group of educators selected by United States Commissioner of Education P. P. Claxton: Dr. James R. Angell, Dr. Kendric C. Babcock, Dr. Liberty H. Bailey, Dr. Hollis Godfrey, Dr. Raymond M. Hughes, Mrs. Henrietta W. Calvin, Dr. Samuel P. Capen, chairman. Dr. Raymond M. Hughes later became the president of the Iowa State College.

For the most recent survey Dr. Capen was selected not only because of his experience in analyzing educational problems but also because he was entirely familiar with the Iowa situation over a period of many years. His analysis and report was transmitted to the governor according to the expressed wish of the legislature as Report No. 1 of the four which follow:

FIRST REPORT BY IOWA STATE BOARD OF EDUCATION

Since 1915 the State institutions of higher education of Iowa have been formally examined three times by non-residents of the State who were conversant with the trends and problems of higher education. Two of these examinations, one in 1915 and one in 1925, were made at the request of the State Board of Education. The third, in 1933, was made in connection with a survey of administration in Iowa conducted by the Institute for Government Research of the Brookings Institution acting as the agent of the legislative Committee on the Reduction of Governmental Expenditures.

All three examinations addressed themselves to the same questions, namely, (1) an estimate of the extent of unnecessary duplication of instruction among the State institutions for higher education, (2) the feasibility and the desirability of reducing the areas of duplication, (3) the probable effects, both educational and financial, of such reduction, and (4) the determination of policies to be pursued by the State Board of Education to prevent future duplication. A fourth brief examination of the State institutions of higher education was made during the month of March, 1939, at the behest of the State Board of Education. The examination is reported upon in this document. It was concerned with the same fundamental questions of practice and policy.

GENERAL OBSERVATIONS ON DUPLICATION

The phenomenon of duplication of instruction among state supported institutions of higher education is practically universal. Only three states are free from it. These are the states in which all higher education, both professional and general, is conducted in a single institution. If a state maintains more than one institution duplication is unavoidable. Certain subjects are either fundamental or contributory to practically every form of professional education as well as to advanced general education. English, mathematics, economics and certain of the natural sciences, for example, must be taught in almost every higher educational institution. This fact is now commonly understood and is not a cause of public concern.

The duplication that is properly called in question is the

duplication of highly specialized training, mostly professional in character. Duplication of this sort occurs when a state maintains two or more institutions, or two or more divisions of different institutions, giving the same kinds of professional education. Such duplication is exceedingly common throughout the United States. There is less of it in Iowa, and there has always been less of it, than in the majority of the other states. Iowa, to be sure, belongs to the group of states that maintains a land-grant college separate from the state university. Unlike most states, however, including many with smaller populations, it has not established a number of teachers colleges, nor created other technical institutions in addition to the land-grant college and the state university. Indeed, Iowa is the only one of the most populous states of the Union which maintains but a single teachers college.

In 1915 when the first examination of the State's higher institutions was made by a group of outsiders there was considerable duplication of professional education among the three institutions. It seemed likely, also, that the areas of duplication would soon increase. Courses were being offered in all three institutions which were obviously upon the point of developing into overlapping curricula. The State Board of Education faced the double problem of dealing with existing duplications and of forestalling more extensive duplications in the future.

For the guidance of the Board in the regulation of duplication the Commission in charge of the Survey of 1915 enunciated the principle of major and service lines. It is here restated as it appears on page 50 of the Commission's Report:

"In accordance with this principle each State institution should have assigned to it certain major fields which it may be expected to develop to their fullest extent. Agriculture at the State College of Agriculture and Mechanic Arts is such a major line. Latin, German, French, history, political science, psychology at the Iowa State University are such major lines. Service lines are such subordinate subjects as are essential to the proper cultivation of a major line. The amount required is generally not very large. English is such a service line for engineering and agriculture at the State College. Institutions may well overlap as regards the relation of their service lines to one another and more particularly as regards the relation of their major to their service lines. English is a major line at the State University, a service line at the State College. But there should be no material overlapping of major lines."

Many decisions of the State Board of Education since 1915 have been based upon this principle. The application of it has resulted in the elimination of several duplications which existed in 1915 and has nipped in the bud certain undertakings which might have developed into other expensive duplications.

Nevertheless the Board has not found it practicable to apply the principle strictly. There is still duplication of major lines among the three institutions. No new duplications have developed since 1925, however. Indeed since 1925 the area of duplication has been somewhat reduced. The lines in which duplication now exists are:

Engineering

The training of teachers of general high school subjects.

The training of teachers of special high school subjects including home economics, industrial arts, commercial education and physical education.

Graduate work in subjects basic to the professional curricula of the State University and the State College.

These will be discussed in order.

DUPLICATION OF COURSES IN ENGINEERING

The State maintains two schools of engineering. Instruction in engineering was first offered at the Iowa State College in 1868, when that institution was opened. The term "mechanic arts" used in the Federal Acts of 1862 establishing colleges of agriculture and mechanic arts was from the beginning interpreted to mean engineering. The offering of instruction in engineering has been held to be one of the two primary obligations of the land-grant colleges. The College of Engineering of the State University was established in 1905. Both units, therefore, have a long history. Both have been extensively equipped and liberally supported by a succession of specific legislative appropriations. Both have won a national reputation for excellence. The Division of Engineering at the Iowa State College had, at the last census, 1803 students; the College of Engineering at the State University, 482. Since 1925 the enrollment in engineering at the Iowa State College has increased 45 per cent; that at the State University of Iowa, 44 per cent.

Both institutions offer curricula in civil, chemical, electrical and mechanical engineering. The Iowa State College offers

curricula in agricultural, architectural, ceramic, general and mining engineering; the State University of Iowa, curricula in hydraulic, sanitary and commercial engineering. The duplication in curricular offerings, therefore, occurs in four out of a total of twelve branches of engineering instruction. Outside of these duplicated offerings the Iowa State College offers instruction in four engineering specialties for which it is particularly equipped by reason of the presence of supporting departments, together with a course in general engineering; the State University of Iowa offers instruction in three specialties which are either related to the work of other divisions of the institution or are made possible by its geographical location. Duplication in the field of engineering instruction is partial. It remains exactly as it was in 1925. The engineering enrollments in the two institutions have increased at almost exactly the same rate. The situation which the State Board of Education faces today with respect to duplication in engineering differs from that which existed in 1925 only in the fact that both enterprises are approximately half again as large as they were then.

The State Board of Education, and other public authorities, have at different times within the last twenty-five years been presented with varying recommendations bearing on this situation. The Survey Commission of 1915 offered three alternative proposals for eliminating duplication in engineering instruction or for reducing it to a minimum. Of the three it favored the union of the two schools at the Iowa State College. All three of the proposals were judged by the State Board to be impracticable. The Survey Committee of 1925, approaching the problem when both units were older, larger, more substantially equipped, more strongly intrenched and more competely fused with the institutional organisms of which they were a part, found itself in agreement with the position consistently taken by the State Board of Education. It presented the following recommendation:

"That the consolidation of the two schools of engineering is now inadvisable. It urges that the State Board of Education and the people of Iowa accept the existence of duplication in this field as a permanent condition of the higher educational enterprise of the State."

The Report of the Institute for Government Research of the Brookings Institution rendered in 1933 raised once more

the question of a possible consolidation of the two engineering schools. In view of the decline in enrollments which had recently taken place, the Report estimated that the engineering school at Iowa City could be transferred to Ames without necessitating a substantial increase of buildings and equipment at Ames. The Report recognized, however, that institutional loyalties and strong public sentiment would place serious obstacles in the way of consolidation and that the State Board of Education might not find such action feasible or desirable.

The present investigation endorses the position taken by the Survey Committee of 1925. If there was a strong reason for accepting duplication in part of the field of engineering education then, there are even stronger reasons today. They may be summarized very briefly.

- (1) Consolidation of the two schools at Ames would entail large additional capital expenses and would not result in any substantial decrease in instructional cost. Whatever saving there might be in overhead expenses would for a number of years be more than offset by the cost of additional buildings at Ames.
- (2) It is still an unsettled question whether a single unit as large as that which would be created by the consolidation of the two schools can serve the students of this State as well as can two engineering schools of somewhat smaller size.
- (3) The budgets of both institutions are exceedingly modest. The appropriations for the College of Engineering at the State University are actually less than they were in 1925.
- (4) The effect upon other departments and divisions of the University of the removal of the College of Engineering would be serious. Many of these departments have been staffed with special reference to the needs of the College of Engineering and have been oriented in the direction of applied science.
- (5) Unless the State wished to abandon instruction in hydraulic engineering—in which the University has won a national reputation and toward which the Legislature has made substantial appropriations for permanent equipment—it would be necessary to continue instruction in this branch of engineering at Iowa City, even though the undertaking were directed from Ames.

There are certain imponderables which weigh as heavily with the present investigator as do the facts already adduced. Institutions of higher education are not agglomerations of detachable parts. They are organisms. A new division or department may be cut off with no appreciable effect upon an institution. A peripheral activity, and nearly every large institution conducts several such, can be easily and safely abandoned. An enterprise of long standing, however, that has become thoroughly integrated with the body of the institution cannot be excised without producing a

shock similar to that sustained by an individual who suffers a major surgical operation. The institution is sick and weak for a long time. In the judgment of the present investigator nothing except the most serious emergency would justify such action. He is not persuaded that such an emergency exists in the field of engineering education in Iowa.

In 1915 and in 1925 the duplication of work in engineering was attended by other disadvantages than those connected with cost. It was a constant source of friction between the members and partisans of the two institutions. The staffs of the two institutions were suspicious of each other. The rivalry between the two was an unwholesome rivalry which, except for the strict oversight of the Board of Education, threatened to develop still further duplications. The present investigator is happy to testify to the complete change of attitude in both institutions. The relations of the staffs to each other are friendly and co-operative. Administrators and staffs of both institutions have accepted the decisions of the State Board of Education designed to keep duplication within existing limits and are faithfully following the pattern which the Board has approved. A relationship of this kind contributes to the vitality and effectiveness of the state's educational enterprise; particularly since the plans of instruction in the two engineering schools differ somewhat from one another. In the opinion of the present investigator it would be extremely unwise to upset this harmonious relationship for the sake of a small and problematical saving in maintenance cost—which must in any event be preceded by a large additional capital expenditure.

The administrative officers of the University are on record as opposed to the development of a large engineering school at that institution. They propose that its enrollment be limited to 500; a number which can be taken care of with the present facilities. The present investigator endorses this proposal and accordingly recommends:

Recommendation I

That the State Board of Education limit the enrollment in the College of Engineering in the State University of Iowa to 500 students.

DUPLICATION IN THE TRAINING OF TEACHERS OF GENERAL HIGH SCHOOL SUBJECTS

The State University and the Iowa State Teachers College both prepare teachers of general high school subjects, such as the languages, mathematics and the sciences. These duplicating activities are of long standing, and have not been questioned for many years. The preparation of high school teachers by universities and colleges of liberal arts is part of the accepted obligation of these institutions everywhere. Since the normal schools began to develop into teachers colleges the preparation of high school teachers has also become one of their orthodox functions. It is not conceivable that the State would now restrict this activity to either the State University or the State Teachers College.

The only question which arises in this connection is whether the Iowa State Teachers College is extending unduly the work of the departments dealing with the arts and sciences, and so is becoming a combination of teachers college and college of liberal arts. Developments in this direction have been common among teachers colleges in other states. No such development is evident at the Iowa State Teachers College. That institution is adhering strictly to its primary task of preparing teachers for elementary and secondary schools. A few students from Waterloo and Cedar Falls attend the College for a year or two and take those courses offered in the College curriculum which will prepare them for entrance into another kind of professional school. The College makes no concessions for this group of students and offers no work especially for their benefit.

DUPLICATION IN THE TRAINING OF TEACHERS OF SPECIAL HIGH SCHOOL SUBJECTS

The Survey Committee of 1925, taking note of the extensive duplication of courses for teachers of vocational subjects in all three State institutions, recommended:

1. That the training of teachers for Smith-Hughes Schools be carried on only at the Iowa State College of Agriculture and Mechanic Arts.
2. That the offering of degree curricula for the training of teachers of agriculture, home economics and trades and industries be permitted only at the Iowa State College of Agriculture and Mechanic Arts.
3. That the offering of degree curricula for teachers of physical education be permitted only at the State University of Iowa.

4. That the training of vocational teachers in commerce be permitted only at the State University of Iowa and at the Iowa State Teachers College."

The State Board of Education has carried into effect the first and the fourth of these recommendations and part of the second. But the Iowa State College and the Iowa State Teachers College continue to offer degree curricula in industrial arts. All three institutions offer degree curricula in home economics and physical education. It is patent that while duplication in this field has been reduced since 1925 it has not been eliminated. Should it be?

The arguments for the retention of each form of training by the institutions now cultivating it are impressive. They may be taken in order as follows:

Industrial Arts.

The industrial arts are represented in the programs of instruction of all grades of the public schools from the kindergarten through the high school. As a service line the combination of subjects known as industrial arts is an essential component of the instructional offerings of the Iowa State Teachers College. The College allows industrial arts to be chosen as a major subject in a four-year curriculum because of the unfulfilled demand for high school teachers in this field. Those who elect industrial arts as their major subject commonly combine it with another branch of study, such as one of the natural sciences or mathematics. The smaller high schools in which most of them find employment demand teachers who can give instruction in two or more branches of study. During the past five years the number of persons graduating annually with majors in industrial arts has ranged from nine to thirteen. The largest number to graduate with a major in this subject was twenty-seven in the year 1932. Since a department of industrial arts with a considerable range of offerings must be maintained anyway, it is obvious that the small enrollments of major students do not add appreciably to the expense.

Home Economics.

The situation with respect to home economics is no longer comparable with that which existed in 1925. The subject itself has been extensively developed. Home economics is

not, in fact, a single subject. It has become one of the larger divisions of the field of applied science like agriculture or engineering. And like agriculture and engineering it now embraces a number of separate specialties. Some phases of home economics are held to be essential offerings in any college or university attended by women.

Recent acts of the Federal and State governments have created an immense number of professional opportunities for specialists in home economics. There is at present a shortage throughout the nation of persons prepared to fill existing positions as teachers, employees of the government services and hospital specialists.

The instruction in home economics offered by the three State institutions of higher education is not identical. The Iowa State College offers by far the most comprehensive range of subjects and specialties. Home Economics is a major line of the State College supported by Federal as well as State funds. The department of Home Economics at the State University is mainly a service department. It does, however, offer majors for hospital dietitians and for prospective teachers. It is also possible for a woman student to take the bachelor's degree in liberal arts with a major in home economics. The presence of the University Medical School and the hospitals has been recognized by the State Board of Education and by all outside examiners as constituting full justification for the development of hospital dietetics as a major line. The Iowa State Teachers College includes home economics among the subjects in which students may major in preparation for the degree of Bachelor of Arts. The courses in home economics offered by the State Teachers College are limited to those appropriate for the preparation of high school teachers of home economics. It appears, therefore, as in the case of engineering, that the duplication of offerings in this field is partial. The duplication is almost exclusively in the offerings for the training of teachers. Statistics furnished by the University indicate an average of less than thirty home economics majors per year for the last fifteen years. This number includes both those preparing to be dietitians and those preparing to be teachers. Home economics has recently had a rise in popularity as a major at the Iowa State Teachers College. Eighty-eight

students are pursuing this subject as a major during the current year.

As was noted above, the demand for persons professionally trained in home economics is much greater than the supply. This is especially true in the field of teaching. There are 870 home economics teachers in Iowa. One hundred and twenty-five of them are vocational teachers of home economics. Under the rulings of the State Board of Education these can be trained only at the Iowa State College. All told, 282 teachers of home economics in the State are State College graduates. The turnover in this field is exceptionally rapid. The average service of a teacher of home economics is from two to three years. The number trained at all three State institutions, therefore, does not meet the annual demand. Records of the placement services of the institutions show that graduates prepared to teach home economics are placed sooner than any other prospective teachers.

Physical Education.

A somewhat similar situation prevails in the field of physical education. All three institutions train teachers of physical education. The University has a large division devoted to this subject and offers graduate and undergraduate work in the field. The State College offers an undergraduate major in physical education, which must be taken in combination with another major in the division of industrial science, designed to prepare high school teachers of physical education and one or more other subjects. The State Teachers College offers a major in physical education. Those pursuing this major also prepare themselves to teach one or more other subjects. As in the case of home economics, the demand for teachers of physical education is greater than the supply. The graduates of all three institutions find employment without delay.

It is the judgment of the present investigator that the aspects of duplication in the three foregoing fields which threaten to raise problems of expense or of institutional competition have been remedied by the action of the State Board of Education in concentrating the training of vocational teachers for Smith-Hughes Schools at the Iowa State College. The justification for such duplication as still exists in the

training of teachers of special high school subjects lies in the inability of any one of the three institutions to meet the demands of the State market in these fields. There is no present prospect that this demand will decline, or that one of the three institutions could furnish all the teachers needed in either home economics or physical education without large additions to its staff and equipment. If the State Board of Education permits no substantial expansion of the facilities for such training at any one of the three institutions the duplication does not entail unnecessary expense. If the services of instructors and the plant facilities are used to capacity at each institution it costs no more to teach a subject at three centers than at one. The investigator has but one recommendation to make with regard to this matter, as follows:

Recommendation II

That graduate work in home economics at the State University be confined to the fields of nutrition and child welfare.

DUPLICATION IN GRADUATE WORK

The Survey of 1915 pointed out that duplication of graduate work cannot be altogether prevented when two or more institutions are cultivating the same subjects as component parts of their major lines. Chemistry and physics, for example, are equally fundamental to important activities of both the State University and the State College. Research and graduate instruction in these subjects are appropriate parts of the programs of both institutions. By reason of the difference in the objectives of the two institutions, however, the duplicating departments will naturally have different emphases. It was the belief of the Commission of 1915 that expensive duplications of graduate work and research in these parallel departments might be prevented by periodic conferences of representatives of the faculties of the institutions sitting with a committee of the members of the State Board of Education.

The effort of the State Board of Education to carry out the Commission's recommendation met with indifferent success. In spite of that fact the Survey Committee of 1925 after reviewing again the inherent dangers of expensive duplication of graduate work and research, recommended the appointment by the State Board of Education of a stand-

ing committee on graduate study consisting of members of the State Board and members of the faculties of the two institutions offering graduate work. The present investigator is informed that the Board acted in accordance with this recommendation and that various formal meetings have been held. He is further informed that the experience of the last few years has shown the possibility of a still more effective kind of check on undesirable duplication. Instead of a standing committee, the administrative officers and staffs of both institutions now favor the authorization by the State Board of Education of the appointment of *ad hoc* committees drawn from the faculties of the two institutions to deal with each question of departmental duplication, or threat of duplication, as it arises. The proposal grows out of the recent custom of friendly informal conferences between the deans of the two graduate schools and the heads of the corresponding departments in the two institutions. By reason of these informal understandings—which are part and parcel of the present desire of the responsible officers of the State institutions to conform loyally to the plans laid down by the Board—overlapping at the graduate level constitutes no problem at the moment. The present investigator is convinced of the soundness of this suggestion and accordingly recommends:

Recommendation III

That the State Board of Education authorize the administrative officers of the State University and the State College to appoint special joint committees of the staffs of these institutions to deal with each new problem of duplication in the field of graduate study as it presents itself and to report their recommendations to the presidents of the institutions and to the Board.

PLANT AND STAFF EXPANSION

The Board has asked the present investigator to observe institutional trends which might lead to the expansion of plant and personnel. Each of the presidents has listed the new buildings that, in his judgment, are needed by his institution in the near future.

The State University puts first on its list of new buildings needed—the only building which it has requested for the biennium 1939-1941—a first unit of the University Library. Eight other new buildings are reported to be needed in the future as follows: (1) an auditorium, (2) a child welfare

laboratory building, (3) a new music building, (4) an electrical engineering building, (5) a wing to the Chemistry Building, (6) an addition to the Women's Gymnasium, (7) a wing for the Children's Hospital, (8) a residence for hospital interns.

The Iowa State College puts first among its building needs: (1) a women's gymnasium, (2) the completion of the Science Building to house work in bacteriology, zoology and geology, (3) the addition of wings to the College Library. Additional buildings sought in the near future are: (1) an agronomy laboratory, (2) an addition to the Engineering laboratories, (3) dormitories for men. Under the plan adopted by the Board of Education the erection of dormitories does not require State appropriation.

The State Teachers College needs: (1) a new hospital, (2) a new science hall and (3) a new training school building. All three of these structures are believed by the administration to be urgently needed.

No new or projected educational developments came to the investigator's attention which looked toward an increase in the teaching staffs. Instead, large additional enrollments at the State College and the State University have been taken care of during the last six years without additions to the staffs. At the State Teachers College the staff has been reduced some eighteen per cent. The systematic and effective fashion in which the issue of economy raised by the reduction of State appropriations has been met by the administrations of these institutions is worthy of the highest praise. Reductions in salaries have led to serious losses from the faculties. Replacements by persons of equal distinction or promise have not always been possible. It is plain that unless rising enrollments are provided for by a corresponding rise in State support the quality of all three institutions must in the long run decline. The investigator found no evidence that the decline had yet set in. The directing officials of all three institutions, however, are not now looking toward expansions. Their energies are devoted to the preservation of existing services. Their hopes are set on the restoration of State appropriations in order that they may conduct these services with the maximum efficiency.

THE QUESTION OF THE "GENERAL COLLEGE"

State institutions in some of the states have recently established divisions, offering two-year courses, for students who are not able to profit by the four-year curricula or who plan to stay in college only two years. Certain of these divisions have been called "general colleges." General education, purveyed largely through the medium of courses designed to survey broad fields of learning, is the principal aim of such general colleges. They are, in fact, separate junior colleges organized within the structure of the university. A common variant of the "general college" is the junior college division of a teachers college, when that division is devoted primarily to instruction in liberal arts. There are many such junior college divisions among the teachers colleges of the United States. A junior college division—whatever it may be called—offering self-contained or terminal courses, comes into competition with publicly supported junior colleges.

The State Board of Education has asked the present investigator to report on the extent to which self-contained junior college curricula are now offered by the three State institutions, and on the plans which the officials of these institutions may have for developing such divisions.

It has already been noted that the Iowa State Teachers College has developed no curricula in liberal arts. Its officers do not plan such offerings in the future.

The State University is committed to the four-year curriculum in liberal arts and to combinations of liberal arts with professional and semi-professional subjects in curricula leading to degrees and professional certificates. Its officers are opposed to the establishment of a general college.

The orientation of the Division of Industrial Science at the Iowa State College is definitely scientific and technical. Although the subjects of instruction included within the Division are the same as those offered by standard colleges of liberal arts, namely, the natural sciences, the social sciences, mathematics and the languages, the Division of Industrial Science is not a college of liberal arts. It does not offer a two-year curriculum. The officers of the college have no intention of offering such a curriculum in fundamental liberal and scientific branches. As soon as possible, however,

they do plan to offer one and two-year vocational courses for high school graduates in the general fields of agriculture and engineering. Such courses would not compete with any others now offered within the state. They would represent a valuable extension of the service of the State College.

ARE CERTAIN DEPARTMENTS OVEREXPANDED?

The question has been raised whether certain departments at the Iowa State College are overexpanded.

Economics and Sociology.

Attention has been called particularly to the recent growth of the Department of Economics and Sociology. In the time at his disposal the investigator could not determine whether one or another of the courses in Economics and Sociology announced in the College catalog could be omitted without serious loss to the various curricula of which they form a part. But with respect to the general position of the Department he is in no doubt. The offerings in Economics and Sociology can no longer be judged by the criteria applicable fifteen or twenty years ago. In each of the major lines of the State College the subject of economics has come to play a leading role. In agriculture, in engineering, in industry and in the various professions subsumed under the title home economics the importance of economics is recognized as it was not twenty years ago. Rural sociology also has moved into a prominent position among the subjects necessary for those who are preparing themselves for leadership in rural life. These changes in emphasis are reflected in the Federal acts carrying subsidies for economic instruction and research. The Department of Economics and Sociology has grown to be one of the outstanding departments at the Iowa State College. And this is as it should be. The teaching staff of the Department is larger than it was five years ago but the teaching loads are relatively high. The graduate work is chiefly in the field of agricultural economics. In fact, the Department has not developed as yet strong advanced work in economic theory. It requires its graduate students to spend a year at another institution studying these aspects of the subject before permitting them to become candidates for the doctor's degree.

Psychology.

It has been suggested that the Department of Psychology has been allowed to expand beyond appropriate limits. The facts do not bear out the suggestion. The department actually has a smaller instructional force than it had in 1932. Its teaching load, because of the demand for courses in psychology as component parts of the several curricula administered by the State College, is far heavier than that of most other departments in the college. Moreover, the position of the department and its offerings in the graduate field was made the subject of a special agreement between the deans of the graduate schools of the State University and the State College and the heads of Departments of Psychology at these two institutions. The avoidance of unnecessary duplication in this field through the conference method is a conspicuous example of the efficiency of this means of settling such questions and of fulfilling the spirit as well as the letter of the State Board's injunctions.

Journalism.

In all three of the investigations of the Iowa State institutions the appropriateness of instruction in technical journalism at the Iowa State College has been discussed. On each occasion the investigators have commended the work of the department and have expressed the opinion that such instruction has a proper place in an institution of this character. In the Survey of 1925 and in the Survey conducted by the Brookings Institution the question of whether the enterprise in technical journalism at the State College duplicated the work of the School of Journalism at the University was answered in the negative. The situation has not changed in any essential way since these previous investigations were made.

CONCLUSION

Since the present investigator was associated with the two earlier examinations of the state institutions conducted at the request of the State Board of Education, he is tempted to make certain general observations. The Iowa state institutions of higher education are remarkable institutions. Each in its own field ranks with the leading institutions of the country. Their excellence is recognized by educators

everywhere. All three are national institutions, both in the sense that they are known throughout the nation and because they draw students from all over the United States. The state has been generous in support of them, but it has been richly rewarded for its outlay. They have rendered to the state direct service of incalculable value which has increased industrial and agricultural production and raised the intellectual level of the whole population. They have enhanced the state's reputation among other states and in foreign countries.

The State of Iowa has a university system in fact as well as in name. Under the administration of the State Board of Education the parity of the three institutions has been established and their offerings have been integrated. Iowa is now served by a compact and efficient university system. In recent years the board has also accomplished something else which is of almost equal importance. It has brought about harmony and willing cooperation. To one who knew the institutions in 1915 and renewed his acquaintance in 1925 no change is more striking than the transformation in the attitudes of the staffs and the administrations toward one another. A new atmosphere has been created, an atmosphere in which many of the checks which the board—and occasionally the legislature—felt it necessary to impose on the institutions can be relaxed. Where staffs and administrative officers are conscious of belonging to a tri-partite organism and are eager to cooperate rather than to outwit one another, the danger of developments not consonant with the central plan is slight.

It was noted earlier in this report that duplication of offerings among the Iowa institutions is much less extensive than in other states. Moreover, there is less duplication in Iowa than there was in 1925. It is difficult to see how existing duplication could, with wisdom, be much further reduced. The investigator is convinced that if the issue of duplication had not been raised so often and so vigorously in Iowa the existing situation would attract no public attention and certainly would arouse no misgivings. The board has the matter well in hand; and meets with no opposition from the institutions in carrying out its plan.

The investigator gains the impression, however, that the

principal defect in the existing situation is the uncertainty of the board itself as to whether detailed activities within the institutions are always in accord with the plans which it lays down in broad outline. Nothing was found in the present inquiry which was out of harmony with the board's decisions. It is important, however, that the board should feel that it is at all times fully informed. The investigator ventures one final recommendation:

Recommendation IV

That certain stated meetings of the State Board of Education each year be devoted to the presentation by the presidents of the three institutions of higher education of recent educational developments within their respective institutions—including the introduction of important new courses of instruction—and of any plans for expansion.

Respectfully submitted,

SAMUEL P. CAPEN.

SECOND REPORT BY THE IOWA STATE BOARD OF EDUCATION

In Compliance with Concurrent Resolution No. 11, Forty-eighth General Assembly (January, 1940)

Under the provisions of Concurrent Resolution No. 11, passed by the 48th General Assembly, the Iowa State Board of Education is directed to report each six months "with respect to the progress made under the study contemplated" in a motion passed by the board in November, 1938. This motion provided for a survey of higher education for two purposes, to be made by Dr. Samuel P. Capen, president of the University of Buffalo:

- (1) "With a view to eliminating needless duplication in courses and facilities," and
- (2) "Appraising the newer fields of education into which the Iowa state institutions of higher learning have been drawn."

I.

The legislative resolution referred to in the foregoing seemed obviously to be concerned with the first of these problems. It originated with the legislative committee on Consolidation and Coordination of State Government and sought from the survey provided by the Board of Education any information that might "contribute to the solution of the overlapping function of our state educational institutions."

Dr. Capen, after a personal survey of the board's institutions of higher learning, submitted his report in May, 1939. This report was in turn transmitted by the board to the governor, as the initial report under the provisions of Concurrent Resolution No. 11 of the 48th General Assembly. The board hereby presents its second report in the series.

* * *

At the outset, special attention is invited to certain fundamental conclusions contained in Dr. Capen's report of 1939. These same conclusions are found in the three preceding surveys of 1916, 1925 and 1932 dealing with this subject of needless duplication.

"The phenomenon of duplication of instruction among state supported institutions of higher education is practically universal. * * * * * If a state maintains more than one institution, duplication is unavoidable. Certain subjects are either fundamental or contributory to practically every form of professional education as well as to advanced general education. * * * * * Duplication of offerings among Iowa institutions is much less extensive than in other states. Moreover, there is less duplication in Iowa than there was in 1925. It is difficult

to see how existing duplication could, with wisdom, be much further reduced. The investigator is convinced that if the issue of duplication had not been raised so often and so vigorously in Iowa, the existing situation would attract no public attention and certainly would arouse no misgivings. The Board has the matter well in hand; and meets with no opposition from the institutions in carrying out its plans."—Capen's Report of 1939, Pages 2, 27.

Dr. Capen finds that such duplication as now exists is justified and that any attempt to remove it summarily would not effect any substantial economy and might well cause serious harm to the entire educational program.

This does not mean that the problem of duplication is not always present. The board is fully aware of the problem and is fully determined that there shall be no duplication which is not justifiable economically and educationally. It is also alert to the importance of constant supervision for the purpose of avoiding the initiation of any new activities which might tend to increase the extent of existing overlapping areas.

For its guidance in handling this problem, the board reaffirms the fundamental principle of major and minor service lines as laid down in the survey of 1916 and in each subsequent survey:

"In accordance with this principle. . . each State institution should have assigned to it certain major fields which it may be expected to develop to their fullest extent. Agriculture at the State College of Agriculture and Mechanic Arts is such a major line. Latin, German, French, History, Political Science, Psychology at the Iowa State University are such major lines. Service lines are such subordinate subjects as are essential to the proper cultivation of a major line. The amount required is generally not very large. English is such a service line for engineering and agriculture at the State College. Institutions may well overlap as regards the relation of their service lines to one another and more particularly as regards the relation of their major to their service lines. English is a major line at the State University, a service line at the State College. But there should be no material overlapping of major lines."

By the consistent application of the foregoing principle and also by the application of another important principle, viz., differentiation in major lines, the board has eliminated from time to time needless duplications and has prevented certain undertakings which might have resulted in expensive and unjustifiable overlapping.

With higher education being conducted by three state schools on three separate campuses, it is necessary to have

constantly at hand administrative organization which will effectively check any tendency towards overlapping of functions or fields of activity. This administrative organization the board has provided. It consists of a standing committee of the board specially charged with watching curricular and outside activities. To this committee is referred all proposals which may potentially involve duplication or overlapping.

In addition to this standing committee, the board has provided for the appointment from time to time of special committees, drawn from the administrative officers and faculties of the institutions concerned, to deal with each question of departmental or institutional duplication, or the threat of duplication. In the field of graduate instruction, where expensive duplication may easily arise, the board has directed that the deans of the graduate schools of the State University and of the Iowa State College, together with the heads of departments concerned, shall by conferences deal with each problem of potential duplication as it arises and shall report their findings and recommendations to the president of each institution and to the board.

It is believed that through the board's standing committee and through the practice of conference and informal understandings an effective way has been devised for keeping each institution within the scope of its own pattern and program.

"The State of Iowa has a university system in fact as well as in name. The parity of the three institutions of higher learning has been established and their offerings have been integrated. Iowa is now served by a compact and efficient university system. In recent years the Board has also accomplished something else which is of almost equal importance. It has brought about harmony and willing cooperation. * * * * A new atmosphere has been created. * * * * Where staffs and administrative officers are conscious of belonging to a tripartite organism and are eager to cooperate rather than to outwit one another, the danger of developments not consonant with the central plan is slight."—Capen's Report, pages 26, 27.

II.

With respect to the second objective of the Capen Survey, namely, "appraising the newer fields of education into which institutions of higher learning have been drawn," Dr. Capen was asked by the board to report specifically on the following matters: (1) plant and staff expansion; (2) the developments in the general college area at the three institutions; (3) whether certain departments at the Iowa State College were overexpanded.

With respect to (1), the investigator finds that the plan for physical plant expansion represents reasonable needs if each institution is to carry effectively its recognized program and also that "no new or projected educational developments came to the investigator's attention which looked toward an increase in the teaching staffs. * * * * The directing officials of all three institutions are not now looking toward expansions. Their energies are devoted to the preservation of existing services. Their hopes are set upon the restoration of state appropriations in order that they may conduct these services with a maximum efficiency."—Capen's Report, pages 21, 22.

With respect to (2), the investigator does not find in the development of the general college area at the three institutions, any needless duplication or infringement on the programs of the other institutions.

The same finding is made with respect to Question 3.

In view of the specific findings just mentioned, the board believes that the "newer fields of education" are related to existing programs and are consistent with the respective areas assigned to each institution.

* * *

Although the legislative resolution under which this semi-annual report is being submitted referred only to the institutions of higher learning, the Board of Education desires to point out that in the operation of the School for the Blind at Vinton and the School for the Deaf at Council Bluffs, there is a constant regard for both economy and efficiency. As a case in point a change in curricular pattern being inaugurated this year at the latter institution may be cited.

Under this change the length of the course of study is being reduced from fifteen years to thirteen years, with an added emphasis on vocational training designed to make the individual better equipped to take his place in life than under the former plan. Obviously there is a saving under this innovation, but equally important is the fact that the economy is effected with benefit rather than detriment to the deaf child.

* * *

Before going into a particularization of the methods and practices at the three institutions of higher learning under

the control of this board, it may be in order to invite attention to the fact that their function in Iowa's welfare and progress is essentially and fundamentally important in a state which since its inception has prided itself on the enlightenment of its citizenry. Promotion of that enlightenment has ever been accepted as a primary function of government. A commonwealth which boasts the highest literacy in the United States has not in the past been content with second-rate higher education. The board assumes that this is still the desire and ideal of the people of Iowa.

The institutions administered by the Iowa State Board of Education each year touch the lives of more than 42,000 young people. By the nature of things Iowa looks to them for leadership on the morrow in agriculture, in teaching, in business, in industry, in the professions, in the home and in community life. The task of supplying the preparation to meet these several demands is enormously important. There is a minimum of investment beyond which it is impossible to go.

Therefore, along with the continuing scrutiny to determine whether further economies are possible, may we invite a consideration of the results that have been, and are being obtained at these institutions?

* * *

Now may we bring to your attention the specific endeavors at the State University of Iowa, Iowa State College and Iowa State Teachers College to realize substantial economies all along the line without detracting too seriously from the effectiveness of the educational training offered to the young men and women of our state.

STATE UNIVERSITY OF IOWA

Economies and savings in the internal administration of the University of Iowa have resulted from (1) specific retrenchments and curtailments in certain areas; (2) by the application of general principles of internal organization and administration. Examples of economies and savings in (1) above are as follows:

1. **CHILD WELFARE RESEARCH STATION.** At its inception this Station was maintained very largely from gift funds. Later, however, support from this source was not available and responsibility for it fell upon the State. The program of the Station, therefore, has been

drastically curtailed and its entire reduced budget is now paid out of University funds. The staff has been reduced by twenty-three persons. The Station's program is now carried on by a few key persons. Research on the nutrition of the normal child has been reduced to the barest outline, and the laboratory and technical assistance discontinued. Various services, such as centers for parent education in a number of cities, have been eliminated. The program of publications likewise has been curtailed. The number of courses has been reduced from twenty-three to sixteen.

In 1929-30 the budget for all of the Station's activities was \$177,464. In 1939-40 the budget is \$69,990. The present budget represents the minimum which must be spent if the Station is to continue at all. As gift money is no longer available, this entire budget must now be carried out of the general funds.

The Iowa Child Welfare Research Station has a national and even an international reputation. It has brought distinction to the University. It has served and it still serves an insistent demand on the part of the people of Iowa concerned with the problem of rearing of normal, healthy children.

2. EXTENSION DIVISION. In 1929-30 there was spent for the work of this Division a total of \$89,824. Of this amount \$26,000 came from the federal government. With the discontinuance of federal money, the program has been carried out of state funds. The budget for 1939-40 is \$57,466.

3. COLLEGE OF DENTISTRY—For many years the College of Dentistry has maintained a Bureau of Dental Hygiene for the purpose of disseminating to parents and school children essential information for the care of the teeth. At first the activity was supported by a federal grant. After the discontinuance of this grant in 1931, the Bureau was maintained from the general funds of the University at an average annual expenditure of \$7,692. Beginning with 1939-40, the support of this activity from University funds has been discontinued. The State Department of Health has assumed the support of the program of dental hygiene.

4. GRADUATE COLLEGE—In 1929-30 the amount budgeted for graduate work was \$98,000; in 1939-40, \$86,309. This reduction was accomplished mainly through a 35 per cent cut in the stipends of research assistants.

* * *

In addition to the specific economies just mentioned, there have been substantial savings over the years resulting from a good organization of the entire University program and from sound principles of administration efficiently and consistently applied. These savings are more significant in the long run than specific reduction in personnel and expenditures in limited areas.

The University embraces nine colleges and four schools.

This group of colleges and schools offers a varied, extensive and complicated program of instruction for undergraduates, graduates and professional students.

The program is built around *subject matter* and not around departments, colleges, or schools. It represents a unitary

and integrated program, not a group of unrelated, duplicating and overlapping courses. Like the general principle of major and service lines of activity, laid down by the survey of 1916 and confirmed by the three subsequent surveys for interinstitutional relations, it has resulted in substantial internal institutional economies and has enabled the University with the funds available to maintain an institution of high standing.

This principle of integration and correlation of the entire instructional program is an outstanding characteristic of the University of Iowa.

While it is true that other universities recognize the principle of unity and integration, *there is no university that has applied it so consistently and so extensively over a period of years.* This is the testimony of every competent observer who has made any study of the organization and administration of the University of Iowa.

For administrative purposes and in recognition of certain traditional nomenclature, classification, certification and accrediting requirements, the instructional program and the teaching staff are grouped into colleges and schools. This may easily create the impression of overlapping and duplication. In reality, there is comparatively little duplication. Solidarity of the entire field of instruction and research is attained to a remarkable degree. Departmental, college and school barriers have been lowered and, in many instances, entirely eliminated. Whatever duplication exists is justified in terms of special needs in special areas.

Of the nine colleges embraced within the University, the College of Liberal Arts is the core. Around it are grouped the seven professional colleges. These, however, are not distinct educational entities carrying on an independent program complete in itself. The curricular offerings in each college consist of two parts: (1) the part that is common and identical with the program of the College of Liberal Arts or is found in part in the curricular offerings of some other college; (2) the part that is distinctly specialized and professional. The proportion of Part (1) as compared with Part (2) will vary with the type of college. In general, no college is permitted to offer in Part (2) courses obtainable in Part (1).

For example, in the College of Commerce, of Education, of Pharmacy, and of Engineering, a substantial part of the curricular offerings is found in the College of Liberal Arts.

As regards the Graduate College, it is in reality nothing more than an administrative unit whose faculty and instructional program are found in other areas.

Of the four schools mentioned above, three are wholly within the College of Liberal Arts and one within the College of Medicine. They exist primarily as administrative units to prevent duplication and to promote coordination and unity in staff and curricular offerings.

Concrete illustrations may be given of the application of the principle of unity and integration:

There is but one Department of Chemistry. This is in the College of Liberal Arts. It serves the undergraduate, graduate and professional needs of the College of Medicine, of Engineering, of Pharmacy, of Dentistry, and of several departments in the College of Liberal Arts, such as Home Economics and Zoology.

There is but one Department of Economics and Sociology. This is in the College of Liberal Arts. The curriculum of this department constitutes a substantial part of the curriculum of the College of Commerce.

Likewise, a substantial part of the course offerings of the College of Education are found in the College of Liberal Arts. The course offerings in the College of Education are confined to the professional subjects necessary for the training of teachers.

Substantial economies have likewise been effected by requiring that if a particular course is being adequately presented in a certain college, another college having need of such course is not permitted to offer a similar course.

For example, the subject of Bacteriology may be offered either in the College of Liberal Arts or in the College of Medicine. In fact, it is offered in the College of Medicine. Students in Dentistry, Sanitary Engineering, Home Economics, Zoology, get their Bacteriology in the College of Medicine.

This principle of integrated courses and cross service courses has kept the total curricular offerings of the University at a minimum.

The same principle has been applied to the various departments within the College of Liberal Arts. The result is that there is little duplication. This is especially true of all the basic courses. It should be recognized, however, that in the advanced years in any professional college, efficient professional training will sometimes call for a limited number of courses designed for the special professional needs of the students in a given college.

The carrying out of this principle of integration and cross service courses is a continuous matter. It involves the dropping of certain courses entirely, or the transfer of courses from one area to another, or the consolidation of certain courses. Sufficient examples have been given to show how the principle operates. To make a detailed list of all courses dropped, transferred or consolidated is impractical; to do so would require an extended comparison year by year of the entire University curriculum. Some new courses to take care of new services have been established, as, for example, certain courses resulting from the development of the Fine Arts program, of Dermatology and of Bacteriology in the College of Medicine, and certain courses in connection with the introduction of the radio in education.

An educational program for a large university is, necessarily, in a continuous state of modification and readjustment; of contraction in one place and of expansion in another; of alteration and shifting of courses to meet changed conditions of enrollment and changed educational requirements.

However, the important conclusion, which is amply confirmed by a detailed examination of the curriculum, is that even with the new offerings and readjustments, the sum total of courses in the entire university instructional program remains substantially the same during the past ten years.

It is also significant that during this period the number of the full time administrative staff remains practically the same. This is also true of the full time instructional staff, although there are variations in this staff from year to year. The part time instructional staff, which consists largely of graduate assistants, assistants in instruction, laboratory technicians and demonstrators, varies from year to year and shows an increase in 1939-40 of 20 per cent over the average

number employed. Meanwhile, the peak load enrollment and the September-June campus enrollment shows an increase in 1939-40 of 33 per cent over such enrollment in 1932-33.

IOWA STATE COLLEGE

For 30 years the Iowa State Board of Education has followed the policy of assigning specific lines of major educational activity to each of the three institutions of higher education under its direction. Under this policy the State University of Iowa fosters the fields of the liberal arts, the professions, and certain branches of engineering; the Iowa State College carries on its program entirely in the fields of science and technology; and the Iowa State Teachers College devotes its energies to the training of teachers for the elementary and secondary schools.

As a result of this wise distribution of labor, the three institutions have been able to develop outstanding educational programs which have placed them in definite positions of national leadership in their respective fields of activity. Surveys made in 1915, 1925, 1931 and 1939 by nationally recognized authorities show that duplication and overlapping of activities are at a minimum, and that such duplication as exists can be justified by the special circumstances surrounding each case.

The work of the Iowa State College is in the fields of agriculture, engineering, home economics, science and veterinary medicine. No major work in the liberal arts is offered. The teacher training program is primarily in the fields of agriculture, industrial arts and home economics, under the Federal Smith-Hughes Act and supplementary laws.

* * *

The reason for studying problems of duplication between the educational institutions of the State is to effect all desirable economies and at the same time protect their legitimate activities and maintain them on a high standard. This is a sound procedure. Equally important in these efforts are the possibilities of effecting large economies within each institution. A large college or university is a highly complex organization. In the case of the Iowa State College, the program covers teaching, research and extension in each of the five major fields. There are approximately 8,000

regular students enrolled during the year; the short courses draw more than 16,000 people to the campus annually, from the ages of 16 to 60; and the extension services make direct contact with a million citizens of Iowa yearly, assisting in the solution of problems in agriculture, home economics and industry. The research agencies of the college are engaged continuously in the exhaustive study of many matters that vitally affect the welfare of the people of the State. To coordinate all these activities, keeping ever in mind the necessity of economy and efficiency, is a task calling for the best thought and energies of the officials of the college.

* * *

Internal economies effected during the past eight years are effectively reflected in the ratio of instructors to students. In 1931-32 there were 375 instructors on a full time basis and 5,427 students; in 1938-39 there were 395 instructors and 7,677 students. In other words, the number of instructors increased only 5 per cent, while the number of students increased 41 per cent during that period. This was accomplished by increasing the size of classes, increasing teaching loads, eliminating courses with small enrollments, offering certain advanced courses every other year instead of annually, and greatly increasing the effective use of classrooms and laboratories. In short, the difficult problem of adequately serving a rapidly increasing student body and meeting greatly increased demands upon the extension and research agencies, with a budget that has shown relatively small increase has been met fairly and intelligently; and every resource of the college has been scrutinized carefully to the end that it function with the maximum efficiency under the circumstances of rapid expansion.

* * *

The curricula offered by the Iowa State College in agriculture, engineering, home economics, science and veterinary medicine have been studied during the past three years with a view to the elimination of those no longer serving a major purpose. As a result of this survey the following curricula have been discontinued, or merged with other curricula:

1. Animal Husbandry and Veterinary Medicine—Six years. Combined with other curricula.
2. Agriculture and Science—Discontinued since its purposes are served by other curricula.

3. Dietetics—Combined with Foods and Nutrition.
4. General Science—Discontinued.
5. Science and Veterinary Medicine—Discontinued.

During the past six years the demands upon the extension services and the experiment stations have increased enormously, due to the new national program in agriculture and the renewed interest in the development of a better type of rural life in Iowa. The extension service works with thousands of individual Iowa farmers and farm women, besides many agricultural organizations such as the Farm Bureau, the Grange, 4-H Clubs, women's groups, live stock associations, crops associations, cooperatives and other marketing groups. The experiment stations conduct comprehensive programs of research in the fields of agriculture, home making and industry, designed to find the solution to many pressing problems of the farmer, the manufacturer and the home maker. Ample evidence is available to show that these studies have increased Iowa's monetary income to a marked degree, besides assuring better standards of living and building up the ideal of a finer rural life.

In spite of the increased demands for service, state funds for extension and research have decreased during the period from 1931-32 to 1938-39 in essentially the same proportion as in the instructional program. Extension funds from state sources were reduced from \$264,900 to \$220,500; experiment station funds from \$382,000 to \$360,000. It is true, of course, that the Federal government made some increases in its allotments for extension and research, but these funds have been used largely to work in those new areas arising out of the Government's new agricultural program; in other words, the *normal* state programs of these agencies have received relatively small benefit from the new Federal allotments.

* * *

There are many elements, simple and complex, in the organization of a great institution of higher education. By all standards, and by all odds, the most important is the human element—staff and students. The strength of the college is in direct and exact ratio to the strength, ability and integrity of the men and women who make up the staff. It is because the Iowa State College has been able through the years to attract outstanding men and women that it now holds a definite and generally recognized position of leader-

ship in the fields of science and technology. It is because of the presence of these people that good students from every state in the nation and from 26 foreign countries come to the college for study.

When a promising instructor or research worker is brought to the college, the State begins making an investment in the form of salary and facilities to enable him to carry on his work successfully. After ten or twenty years the State has a considerable investment in him, and in turn he has gained an invaluable fund of knowledge in his particular field of activity as it relates to the welfare of the people of Iowa. An excellent example is the work of Dr. B. W. Hammer of the Department of Dairy Industry in improving the flavor of Iowa butter. This one accomplishment has placed Iowa butter on a premium basis and has added thousands of dollars to the income of Iowa farmers.

The point of these observations with respect to Iowa State College is that one of the most important economies any college can make is to retain its best teachers and research workers and provide them such facilities as will enable them to make constructive contributions to their students and to the State.

IOWA STATE TEACHERS COLLEGE

Iowa State Teachers College was conceived and established to prepare teachers for the public schools of the state and, during the sixty-three years of its history, has held steadfastly to that high purpose.

In his report of May 10, 1939, Dr. Samuel P. Capen pointed out not one case of unnecessary duplication between the curriculum offerings of the Iowa State Teachers College and the other two state institutions of higher education; neither did he enumerate any fields of instruction which are inconsistent with the purpose which the school was established to serve.

Other distinguished educators, who have examined the Teachers College instructional program during recent years, have failed to discover a single instance of undesirable or wasteful duplication or to designate any phase of the institution's work as being foreign to its recognized function. The universal testimony of those in a position to judge authorita-

tively has been that Iowa State Teachers College adheres more strictly to a program of teacher education than does any other institution in the United States dedicated to the same purpose.

The institution's strict adherence throughout the years to the objective for which it was created has resulted in large and significant economies to the state.

* * *

Iowa State Teachers College offers no pre-professional courses in medicine, dentistry, law, engineering, pharmacy, or any other field except teacher education. This is in direct contrast to the practice of many teachers colleges of the country. Iowa State Teachers College does not sponsor a "Junior College" or "general education" program except as is necessary for the education of teachers. This, also, is a variation from the practice of many teachers colleges.

Iowa State Teachers College is not, and does not aspire to be, a four-year regional state college of liberal arts in addition to performing its technical or professional function. This, again, is a marked deviation from the practice of a large percentage of the teachers colleges of the United States.

Iowa State Teachers College offers no work on the graduate level, and this again is not in keeping with the general trend throughout the nation. Many teachers colleges in all parts of the country have already inaugurated that type of work or are contemplating doing so. It is easily conceivable that the offering of pre-professional courses, the establishment of a "Junior College" or "general education" division, the organization of a regional state college of liberal arts, and the introduction of graduate study would double the enrollment of the Iowa State Teachers College in a very short time and greatly increase the amount of legislative support needed to carry on the expanded program.

* * *

Yet more unique than the limited curriculum offerings at Iowa State Teachers College, and more productive of large economies in carrying on the state's program of higher education, is the fact that Iowa has but ONE tax-supported college for the education of teachers. Nearly every state in the union has seen fit to establish and support two or more

teachers colleges or normal schools. New York has nine, Pennsylvania thirteen, California seven, Texas seven, Oklahoma six, West Virginia six, and North Dakota five. Of the states bordering on Iowa, Minnesota has six teachers colleges, South Dakota four, Nebraska four, Missouri five, Illinois five, and Wisconsin ten.

In the beginning Iowa chose to center its resources for the support of teacher education in one institution and history has vindicated the wisdom of that decision. The saving which has been effected throughout the years in physical plant development and operation, and in administrative and instructional overhead, is a startling figure even though it is impossible to compute it with any degree of accuracy. While many other states are staggering under their over-expanded programs of teacher education, Iowa is in a position to work toward the development of one institution of which it can forever be proud.

* * *

Even with this extremely economical set-up for teacher education, and even though the Teachers College instructional program has been limited strictly to its technical function, no opportunity has been overlooked during the late financial depression to effect every possible economy. The following brief table gives some idea of what has been done during the past ten years in order to operate the college on a more economical basis:

	1928-29	1938-39
Total Enrollment for Academic Year.....	2,448	2,202
Number of Degree Graduates	267	282
Number of Faculty Members	191	165
Number of Departments of Instruction.....	17	13
Number of Major Subjects of Study.....	32	25
Number of Credit Hours of Catalogue Offerings...	1,878	1,697
Median Number of Students per Class.....	18	24
State Appropriations for Current Support.....	\$668,500	\$623,500
Total Expenditures for Current Support.....	\$932,151	\$818,261

The table discloses that the enrollment decreased approximately ten per cent during the ten-year period. This was the result of a number of factors most prominent of which were the rise of the public Junior Colleges, the inauguration of training programs for elementary school teachers by practically every independent college of the state, the financial depression, an oversupply of inadequately prepared but cer-

tified teachers, and an increase in tuition rates at the Teachers College.

In 1938-39 the faculty had twenty-six fewer members than 1928-29, a reduction of fourteen per cent, resulting in a large saving in payments for instructional service. During the same period the number of departments of instruction was reduced by four, the number of major subjects of study by seven, and the number of credit hours of catalogue offerings by one hundred eighty-one.

These changes made possible the elimination of many small classes, the discarding of major subjects of study for which the demand was small and the cost of instruction large, and a decrease in overhead expenditures for departmental administration and supervision. They have also made possible a better coordination of the instructional program, the elimination of much overlapping of content material among specific courses of instruction, and a thirty-three per cent increase in the number of students accommodated in the typical class.

The annual state appropriations for current support decreased \$45,000 during the ten-year period. The total expenditure for current support in 1928-29 was \$932,151. In 1938-39 the expenditure was \$818,261, a decrease of \$113,890, or 12.2 per cent, during the ten-year period.

* * *

GENERAL CONCLUSIONS

The statements set out in the foregoing have been made with a view to showing how specific economies have been effected at the three state institutions of higher learning. These economies were not worked out in any haphazard manner; they are all the result of a comprehensive plan to eliminate unnecessary activities and duplications.

While these economies were being made, every effort was put forth to preserve and strengthen the quality of the educational program. This policy will be continued, but there is a point beyond which curtailments cannot be effected without impairing the efficiency and quality of the institutions.

In the long run, the wisest economy is that which provides adequate facilities and personnel for the accomplishment of

of an educational program which has been carefully planned for the people of Iowa.

In compliance with the provisions of Concurrent Resolution, 48th General Assembly, the Iowa State Board of Education submits the foregoing to the Governor, as the second in a series of semi-annual reports.

GEORGE T. BAKER,

President.

THIRD REPORT BY THE IOWA STATE BOARD OF EDUCATION

In Compliance with Concurrent Resolution No. 11, Forty-eighth General Assembly (June, 1940)

In compliance with the provisions of Concurrent Resolution No. 11 of the 48th General Assembly, the Iowa State Board of Education is hereby reporting on the progress of its endeavor to effect economies and increase efficiency in the administration of the five educational institutions for which it is responsible. By the terms of the resolution, our board is directed to report twice annually to the governor. This is the second report of 1940 and the third in the series thus far.

The first report, it will be recalled, consisted of the complete findings of a personal survey of Iowa's three state-supported institutions of higher learning made by Doctor Samuel P. Capen, President of the University of Buffalo, (1) "with a view to eliminating needless duplication in courses and facilities" and (2) "appraising the newer fields of education into which the Iowa state institutions of higher learning have been drawn." Although the board had urged Doctor Capen to view most critically its institutions and curricula, his report emphasized that there is in Iowa a conspicuous freedom from needless curricular duplications and competitions.

The second report, filed in January, 1940, concerned itself with specific methods and techniques developed at the School for the Blind and the School for the Deaf, as well as at the three institutions of higher learning, for the purpose of gaining maximum results from available funds. Included in this report also was an outline of the board's conception of each institution's particular educational objective.

* * *

In this, the third report, attention will be given to three principal items, as follows:

1. The action taken by the board to guarantee against any future costly overlapping of courses in engineering at the State University of Iowa and Iowa State College.
2. A change in the curricular pattern at the School for the Blind, which is believed to be at once better for the students and more economical for the state.

3. A plan worked out by the purchasing agents of all five institutions, at the suggestion of the board and in consultation with the Board's Finance Committee, to insure uniform and efficient buying practices.

* * *

Item No. 1—

In amplification of Item No. 1, we draw on the disinterested conclusions reached by Doctor Capen in his critical consideration of the question whether it would be wise for the State of Iowa to abandon the College of Engineering at Iowa City:

"Consolidation of the two schools at Ames would entail large additional capital expenses and would not result in any substantial decrease in instructional cost. Whatever saving there might be in overhead expenses would for a number of years be more than offset by the cost of additional buildings at Ames.

"It is still an unsettled question whether a single unit as large as that which would be created by the consolidation of the two schools can serve the students of this State as well as can two engineering schools of somewhat smaller size.

"The budgets of both institutions are exceedingly modest. The appropriations for the College of Engineering at the State University are actually less than they were in 1925.

"The effect upon other departments and divisions of the University of the removal of the College of Engineering would be serious. Many of these departments have been staffed with special reference to the needs of the College of Engineering and have been oriented in the direction of applied science.

"Unless the State wishes to abandon instruction in hydraulic engineering—in which the University has won a national reputation and toward which the Legislature has made substantial appropriations for permanent equipment—it would be necessary to continue instruction in this branch of engineering at Iowa City, even though the undertaking were directed from Ames."

The Board of Education is aware that the offering of work in engineering at two of the institutions under its control is open to a recurring criticism. This condition of duplication, it might be observed, was established before this board came into being in 1909. It is extremely doubtful that such a phenomenon would ever have developed under a board sincerely bent on the integration of curricula and the avoidance of duplications as between institutions under its control.

But two schools of engineering are in existence and we have the word of a competent appraiser of educational values that the elimination of one would not be desirable, even from the standpoint of economy. That is the situation in

which we find ourselves. Therefore, the board, in whole-hearted cooperation from the affected institutions, has laid down this policy:

AN UPPER LIMIT OF 500 STUDENTS SHALL BE EFFECTIVE FROM THIS POINT ON IN THE COLLEGE OF ENGINEERING AT THE STATE UNIVERSITY OF IOWA.

This is approximately the enrollment of the College of Engineering at the University at this time. A ceiling is hereby provided as a safeguard and guarantee against further expansion. There will also be at Iowa City, as a matter of policy, an emphasis on those areas of engineering for which the university is best fitted to serve, such for example as hydraulics.

At Iowa State College, with a current enrollment of engineering students just under 2,000, no absolute enrollment ceiling is contemplated for the time being. The board, however, will be insistent that there be an intelligent relationship between the number of graduates and the supply of jobs which call specifically for engineering training.

* * *

Item No. 2—

The Board of Education has given its approval to a recommendation to the following change in curricular pattern at the School for the Blind, brought to it by the high school curriculum revision committee of that institution, consisting of the high school principal and three teachers representing the academic, industrial and music faculties:

1. Change from a five-year academic high school to a four-year plan. The faculty members feel that this change is justified on the ground that students who have the mentality to carry the academic schedule can complete the high school requirements in four years.

2. Set up a three-year industrial course above the eighth grade level for those students who have definite aptitudes for doing things with their hands, but lack the mental ability to master subject matter in the academic field. Such a course will tend to shorten the duration of time a number of students remain in residence at state expense.

3. Provide an opportunity for students, especially gifted in music, to remain one year after graduation for further study in music. As these students will be looking forward to teaching private lessons in their home communities, opportunity will be provided for them to give lessons to sighted pupils under the supervision of faculty members at the School for the Blind.

According to those in best position to know, it will require three years to put this revised curriculum into opera-

tion. At the end of that time, it is believed, there will in all probability be a reduced enrollment at Vinton, without, however, denying educational opportunities to visually handicapped children of Iowa.

In spirit and in method this alteration in the curricular pattern at the School for the Blind is in harmony with the change made operative at the School for the Deaf this past year under which the length of the course of study for the individual is reduced from fifteen years to thirteen years, with an added emphasis on vocational training. Behind both is the desire to equip handicapped children to take their place in society and live their fullest lives.

* * *

Item No. 3—

For the purpose of effecting such economies as are possible through the exchange of information and experiences, the finance committee of the board is meeting monthly with the business managers and purchasing agents of the several institutions under the control of the board. These meetings are proving most helpful. Already savings have been brought about and further savings are expected.

The purchasing assignment of educational institutions is a distinct problem. This has long been recognized. Some years ago an organization, known as the Educational Buyers' Association, now comprising more than two hundred colleges and universities, was formed. Through this association, prices lower than any other buyer can obtain are enjoyed. All of the institutions under the Iowa State Board of Education are now beneficiaries of this organization.

* * *

In compliance with the provisions of Concurrent Resolution No. 11 of the 48th General Assembly, the Iowa State Board of Education submits the foregoing to the governor, as the third in a series of semi-annual reports.

FOURTH REPORT BY THE IOWA STATE BOARD OF EDUCATION

In Compliance with Concurrent Resolution No. 11, Forty-eighth General Assembly (January 1, 1941)

This is the fourth and final report by the State Board of Education to the governor under the provisions of Concurrent Resolution No. 11 of the 48th General Assembly. The board was directed by this resolution to report each six months for the biennium on its effort to "eliminate needless duplication in courses and facilities" and "appraise the newer fields of education into which the Iowa state institutions of higher learning have been drawn."

I.

REVIEW OF PREVIOUS REPORTS

Report No. 1

The first of the reports consisted of the objective findings of Dr. Samuel P. Capen, president of the University of Buffalo, in an intensive on-the-campus survey of the State University of Iowa, Iowa State College and Iowa State Teachers College. Through his participation in two earlier surveys of the Iowa state educational setup, President Capen came to his 1939 assignment with a helpful background of familiarity with his subject.

Before he launched into his survey, Doctor Capen was asked by the board to provide a forthright answer to the two questions: (1) "Is there needless duplication in courses and facilities at these three institutions?" and (2) "Have these institutions been unwisely drawn into any new areas of education?" In addition there was this third and even more pointed question: "In your best judgment should the work in engineering now offered at the University of Iowa be abandoned?"

The Capen conclusions, briefly stated, were:

1. That it would not be economically or educationally advisable to abandon the College of Engineering at the State University of Iowa but that the future enrollment there should be limited to 500. (The board has accepted that recommendation and established that enrollment ceiling.)

2. That there is pronounced evidence of an endeavor to avoid duplicated and competitive courses at the three insti-

tutions. An even closer collaboration between the administrative officers was recommended, however. The board has concurred in that recommendation and acted accordingly.

3. That the increased teaching loads occasioned by a rapidly mounting enrollment at the State University and the State College and the reduced salaries of the "depression" years constitute a threat to the high educational standards which have prevailed in the past.

4. That while the program of plant expansion has progressed satisfactorily in the main, there are some building needs at each institution which merit consideration. Among those specifically mentioned were a central library at the university and an adequate hospital at teachers college.

5. That the offering of courses in the "general college" or vocational area "for students who are not able to profit by the four-year curricula or who plan to stay in college only two years" represents "a valuable extension of the service of Iowa State College."

6. That pronounced growth in the departments of economics and sociology, psychology and journalism at Ames is in line with what has taken place in institutions of like character throughout the nation.

Doctor Capen's comprehensive conclusion was stated in the following language:

"Since the present investigator was associated with the two earlier examinations of the State institutions conducted at the request of the State Board of Education, he is tempted to make certain general observations. The Iowa State institutions of higher education are remarkable institutions. Each in its own field ranks with the leading institutions of the country. Their excellence is recognized by educators everywhere. All three are national institutions, both in the sense that they are known throughout the nation and because they draw students from all over the United States. The State has been generous in support of them, but it has been richly rewarded for its outlay. They have rendered to the State direct service of incalculable value which has increased industrial and agricultural production and raised the intellectual level of the whole population. They have enhanced the State's reputation among other states and in foreign countries.

"The State of Iowa has a university system in fact as well as in name. Under the administration of the State Board of Education the parity of the three institutions has been established and their offerings have been integrated. Iowa is now served by a compact and efficient university system. In recent years the Board has also accomplished something else which is of almost equal importance. It has brought about harmony and willing cooperation. To one who knew the institutions in 1915 and renewed his acquaintance in 1925 no change is more striking than the transformation in the attitudes of

the staffs and the administrations toward one another. A new atmosphere has been created, an atmosphere in which many of the checks which the Board—and occasionally the Legislature—felt it necessary to impose on the institutions can be relaxed. Where staffs and administrative officers are conscious of belonging to a tri-partite organism and are eager to cooperate rather than to outwit one another, the danger of developments not consonant with the central plan is slight.

“It was noted earlier in this report that duplication of offerings among the Iowa institutions is much less extensive than in other states. Moreover, there is less duplication in Iowa than there was in 1925. It is difficult to see how existing duplication could, with wisdom, be much further reduced. The investigator is convinced that if the issue of duplication had not been raised so often and so vigorously in Iowa the existing situation would attract no public attention and certainly would arouse no misgivings. The Board has the matter well in hand; and meets with no opposition from the institutions in carrying out its plan.”

Report No. 2

In the second report under Concurrent Resolution No. 11, the board addressed itself specifically to some of the findings and recommendations embodied in the 1939 Capen report. The first part touched on the board's determination to hold duplication to a minimum by adherence to an allocation to the three institutions of “major lines” of instruction, supplemented by such “service lines” as are essential to the proper cultivation of the major line.

It was pointed out that by the consistent application of this important principle, viz.: differentiation in major lines, the board has been successful in eliminating from time to time needless duplications, along with precluding certain undertakings which might have resulted in expensive and unjustifiable overlapping. Doctor Capen's statement that there was in 1939 even less of duplication than in 1925, when he had found the Iowa system of higher education singularly free of such, was noted with satisfaction.

Reference was made in this second report to a standing committee of the board specially charged with scrutinizing curricular trends. To this committee is referred all proposals which may potentially involve duplication or overlapping. In addition the board has provided for the appointment from time to time of special committees drawn from the administrative officers and faculties of the institutions, to deal with each question of departmental or institutional duplication, or the threat of duplication.

As evidence that the board is governing the School for

the Blind and the School for the Deaf—not specifically covered by the resolution in question—with an eye to economy and efficiency, a newly inaugurated change in curricular pattern at the latter school was outlined in this second report. It reduces the course of study from fifteen to thirteen years, with added emphasis on vocational training designed better to prepare the individual for life work. The change involved an obvious economy but even more important, it has brought benefit to the boys and girls affected.

Closing the report was a detailed statement of the economies effected at the three institutions of higher learning under the board's jurisdiction, through retrenchments and by the application of improved organizational and administrative techniques. *Your attention is especially invited to this section.*

Report No. 3

The third report under Resolution No. 11 covered three main items as follows: 1. The action taken by the board to guarantee against any future costly overlapping of courses in engineering at the University and at State College by setting a limit of 500 students at the former and laying down the rule that at Ames there must be "an intelligent relationship between the number of graduates and the supply of jobs which call specifically for engineering training."

2. A change in the curricular pattern at the School for the Blind which by shortening the high school course from five to four years and providing a more specialized vocational training according to aptitudes, is proving at once better for the students and more economical for the state.

3. A plan worked out by the purchasing agents of all five institutions, at the suggestion of the board and in consultation with the board's finance committee, to insure uniform and efficient buying practices.

So much by way of review. Now for a report on the period since the last report and a consideration of some general or specific problems facing the board and the institutions governed by it.

II.

For a clear picture of the Iowa State Board of Education, it is helpful to go back to its inception in 1909, or even a few years before that. Up to that time, the three institu-

tions of higher learning now under the authority of the board had been under separate governing agencies. Each institution was on its own. Each wanted to be a university. The situation both as to curricular offerings and as to support funds was highly competitive. There was an utter lack of correlation.

In 1904 a legislative group known as the Whipple Commission brought in a report based on a study of the Iowa setup as compared with the educational setup in a number of other middle western states. The principal finding was that there was an inordinate duplication of work at the three Iowa institutions and the principal recommendation was that there be a centralized board with jurisdiction over all.

The bill embodying the central proposal of the Whipple Commission was presented to the legislature in 1905 but failed of passage. Two years later it was presented again but met a similar fate. In 1909, however, sentiment had crystallized sufficiently for passage of the measure and the Iowa State Board of Education came formally into existence on July 1, 1909.

Because the entire board plan was born of the situation in which the three state institutions of higher learning were competing with and duplicating the work of each other, from the beginning the board has regarded integration and effective cooperation of the three institutions as a first duty and obligation.

The example of duplicated facilities most commonly cited is the course in engineering at both Ames and Iowa City. It should be understood that the university's school of applied science, as it was originally called, came into being before the board was established.

In the early days of its existence the board sought to correct the engineering duplication problem but was stayed in the attempt by legislative action. Now the best judgment obtainable is that a merger would not be advisable from either an educational or economic standpoint. The emphasis, therefore, is on directing the university's engineering work so far as practicable into the specialized fields—notably hydraulics—for which it is peculiarly fitted. There are a few other areas in which the board has endeavored to make the

best of a duplication it inherited from earlier governing agencies.

III.

Now let us turn to the individual institutions under the board's jurisdiction for a brief examination of the endeavors to carry out the known wishes of the general assembly and the board with respect to avoiding unnecessary duplications and, in general, to make the money at the board's disposal bring the largest good to the largest number of young men and women. The reports are based on factual material made available by the administrative heads of the respective institutions.

STATE UNIVERSITY OF IOWA

A first point to be noted is that areas at the university in which duplication could arise are somewhat limited. It is self-evident that the Colleges of Law, Medicine, Dentistry and Pharmacy do not duplicate the courses or facilities available at Iowa State College or Iowa State Teachers College. The College of Liberal Arts and the College of Commerce, being areas in which the university has a paramount right, are entitled to develop in the most comprehensive manner, although certain departments such as Botany, Economics, Sociology, Home Economics and Social Administration have refrained from expanding in order not to duplicate courses and facilities elsewhere.

The Graduate College, being more of an administrative unit than a separate college, does not and will not unnecessarily duplicate courses and facilities as long as it confines its areas to those generally proper for the other colleges of the university. The line of demarcation between the University's College of Education and Iowa State Teachers College has long since been drawn and is being observed. Dean Dawson of the university and Dean Agg of Iowa State College are working closely on the engineering program of their respective schools and have reduced duplication to a minimum.

A second point to be noted is that the university for many years has pursued a policy of combining in one college the courses for students of two or more colleges wherever possible. Accordingly, the College of Medicine during 1939-40 offered courses for which there were 1,714 registra-

tions by non-medical students desiring training in human anatomy, human pathology, human physiology and similar fields. Similarly, all courses in biochemistry are offered by the Department of Chemistry in the College of Liberal Arts, although that subject is an important one in Medicine, and Professor Mattill's salary is shared between the College of Liberal Arts and the College of Medicine. Further, the grouping of related areas under one head has precluded duplications in other areas, as in Economics, Sociology and Commerce. These illustrations make clear the administrative principle involved, a principle discussed in detail in the board's second report under Resolution No. 11.

A third point is that members of the staffs of the university are so well aware of the board's desire to avoid unnecessary duplication that all new projects are approached from that point of view. Three examples may be cited:

1. Dean Dawson and Dean Agg (engineering heads at the university and state college) have been in frequent consultation with respect to special courses to be given in the National Defense training program so there will be no duplication in the efforts on the two campuses.

2. The College of Commerce and the Department of Economics, Sociology and Social Administration in the College of Liberal Arts have consistently refused to establish courses dealing with rural sociology and agricultural economics, in the belief that the board's policy required such materials to be dealt with at Iowa State College.

3. A "Memorandum of Understanding" has been worked out between the Iowa Cooperative Wildlife Research Unit (established by the Iowa State Conservation Commission, Iowa State College and the Fish and Wildlife Service) and the Biological Group of the State University of Iowa, governing development of projects in biological fields, especially research on fish and wildlife at the Iowa Lakeside Laboratory. This was to become effective January 1, 1941. The relations between the Departments of Physics, Mathematics, Chemistry, Botany and Zoology at the university and state college are also most cordial and cooperative.

And a fourth point is that there have been insufficient funds in recent years to permit duplication, even if it were desired. The real problem of the university has been to

maintain its existing courses and facilities at a high level, not to expand into duplicating areas. In this connection, it should be noted that the university has less money on which to operate than it had ten years ago, although the number of total campus students has increased from 5,720 (November 1, 1930) to 6,888 (November 1, 1940) a gain of more than 20 per cent, and total annual enrollment has increased from 9,705 (1929-30) to 10,778 (1939-40), a gain of more than 11 per cent.

Comparisons with the year 1932 would be even more striking, but the whole story is not told by these figures.

Increases in enrollment within a department may create serious problems quite independently of any general increase. For example, the enrollment in the Department of Art has more than doubled in the past five years, as the following enrollment figures will show:

1936-37	369
1937-38	307
1938-39	418
1939-40	764
1940-41	952

The problem of maintaining existing courses and facilities at a high level in the midst of such sharp increases in departmental enrollments is far too difficult to permit of competition in courses and facilities with Iowa State College or Iowa State Teachers College.

With the foregoing points in mind it is possible to review briefly the way in which meritorious work has been done notwithstanding the observance of strict economies in operations.

The College of Dentistry has transferred its instructors from clinical to preclinical courses to take care of the adjustment in enrollments due to increased requirements. This is a temporary economy, however, because enrollments are increasing again.

The enrollment of the College of Engineering has increased from 285 in 1932-33 to approximately 480 in 1939-40 with only a modest increase in the budget. And its graduates are all employed. There will, of course, be a complete regard for the enrollment limit of 500 placed by the board upon the College of Engineering.

The College of Law has an increased enrollment and is subject to increasing demands to maintain its relative position among the nation's law schools. It has not been favored with a budget fully adequate for that purpose, although it has been treated with consideration in comparison with other colleges of the university.

The College of Medicine is confining its activities largely to those required to meet the standards set by accrediting or licensing groups.

The College of Pharmacy, through the installation of new and modern apparatus and equipment, is now able to manufacture medicinal products for the university hospitals and other departments of the university in larger quantities with greater facility and accuracy and more quickly and cheaply. Furthermore, during the past three years there has been an increase in enrollment from 105 to 169. The increase has been taken care of by the addition of only one assistant. There is a current demand for pharmacists and further increases in enrollment will undoubtedly require additions to the staff.

The College of Commerce likewise has taken care of a greatly increased enrollment without corresponding increases in staff.

In the College of Liberal Arts, graduate assistants have been compensated on a basis below that of surrounding institutions of rank and standing.

The information just noted pertains to the Graduate College also. While this is a dollar economy, it is unsound. Other institutions pay more and will get the better young men.

The Child Welfare Research Station had income from all sources in 1935-36 of \$138,174. In 1939-40 its income from all sources was \$71,990. In 1940-41, it will be \$74,990. There has been a corresponding, perhaps an even greater, decrease in research and services. Here again the station can do what it has the money to do and no more. The station duplicates no courses offered elsewhere in the university. At present it is using three old residences in lieu of a permanent building for the preschool laboratories,—another economy of doubtful wisdom.

The Extension Division reports an increased use of the

16 mm. moving pictures distributed through the Department of Visual Instruction. More than 400 high schools now use our film rental service. The number is increasing each year. Because of improvements in technique and because of greater distribution, the Department of Visual Instruction is becoming more nearly self-supporting each year.

An increased number of school administrators, teachers, professional men, and persons in special fields, such as radio, have received practical instruction from conferences, institutes, and clinics held on the campus during the past six months. Except for the Conference of School Administrators and Teachers, these conferences are almost wholly self-supporting.

Enrollments in correspondence courses, through the Bureau of Correspondence Study, made a definite increase during the past summer and have continued on the same level for the past six months. These courses, to a large extent, are self-supporting.

The installation of new radio equipment has made a definite improvement in the quality of the broadcast over Station WSUI. Favorable responses by mail from listeners have increased 600% during the past six months.

Very substantial economies in the transportation of indigent patients have been effected through the establishment of the ambulance system. The ambulance system was established April 22, 1932. Today the university operates 23 cars with 21 regular drivers, which means there are two extra cars for relief service when one of the regular cars is kept in for repairs or overhauling. It is possible to transport patients at an approximate cost of $1\frac{1}{2}c$ per passenger mile, which includes all expense of operation including drivers' salaries, depreciation on cars, repairs, gas, oil, supplies, et cetera. Some of the cars are driven as much as 400,000 miles before trade-in or replacement, and quite a number beyond 350,000 miles. This system not only accomplishes savings in transportation of patients to and from the hospitals but provides a comfortable and satisfactory means of transporting them. All patients travelling both ways are able to go through without overnight stops en route; in other words, the cars leaving Iowa City at about 9:30 a. m. are able to reach the farthest terminus in Iowa at an early eve-

ning hour—the better the weather conditions, the earlier the arrival at destination.

During the last fiscal year (1939-40), 14,257 individual state patients were treated at the hospital with a total transportation cost of \$133,655.93 (\$9.37 per patient). In 1931-32, the fiscal year immediately preceding the establishment of the ambulance system, the university treated 10,945 individual state patients with a transportation cost \$163,995.15 (\$14.98 per patient). In other words 3,312 more state patients were treated in 1939-40 with \$30,339.23 less transportation cost.

The pasteurizing equipment of the university hospital enables the hospital to supply its milk requirements at a saving of a little less than \$25,000 over the cost of direct purchase.

The laboratory for the production of intravenous fluids makes possible a saving of approximately \$11,000 per year.

The establishment of a blood bank has resulted in a saving of approximately \$15,000 per year. Before the establishment of the bank, the hospital spent as much as \$28,000 per year for blood donors. The blood bank now operates at an approximate cost of \$13,000.

A faculty committee has recently compiled a drug formulary which will save an appreciable fee in the cost of drugs and pharmaceuticals. The exact saving that will result from this step cannot be accurately estimated at this time.

After investigation, the hospital decided to stock spectacle frames for state patients instead of purchasing the complete spectacles from optical firms. By handling the frames separately, a saving of \$1.35 per unit is effected. During the past year the hospital purchased 1,100 spectacle units.

In the hospital, as well as in other parts of the university, the work which can be done and the service which can be performed are directly affected by the amount of money available. The services of the hospital are now restricted below capacity through the simple insufficiency of funds to provide for operation at full capacity. No doubt the operations of the hospital would have been further restricted were it not for the economies above noted and many others not covered in this report.

IOWA STATE COLLEGE

In large measure the requirement for increased financial support for Iowa State College bottoms on the spectacular growth of enrollment, as reflected in the following two tables:

1. Annual enrollment, resident students, 1933-34 to date:

1933-34	4,337
1934-35	4,865
1935-36	5,788
1936-37	6,266
1937-38	6,907
1938-39	7,677
1939-40	7,969
1940-41	*8,300

* Estimated.

The above figures cover the enrollment for the fiscal year, the period for which appropriations are made.

2. Short course enrollment, 1933-34 to date:

1933-34	6,955
1934-35	6,559
1935-36	4,877
1936-37	11,817
1937-38	15,644
1938-39	16,213
1939-40	18,991
1940-41	*20,000

* Estimated.

The short courses cover many important fields of agriculture, engineering and home economics, of particular interest to adults as well as boys and girls. Enrollment includes people from 16 to 70 years of age, from the farm and from the city, and from every section of Iowa.

3. Through the engineering extension service a comprehensive program is being conducted throughout the state in shop training and other types of industrial activity. Numerous letters have been received expressing appreciation of this type of service and voicing a hope that it be continued.

4. The department of English and the department of Speech were combined into one department, English and Speech, under one head. This has greatly strengthened the English program offered by the college, not to mention the elimination of one department head.

5. The Department of Agricultural Education and the Department of Industrial Education have been combined into the Department of Vocational Education, under one head.

The head of the Department of Vocational Education is also director of vocational teacher training, thus closely coordinating all activities having to do with the preparation of teachers in vocational fields.

6. The program of the Junior College has been so modified as to offer a large number and variety of subjects to those students who can spend only a year or two in college. There are many such students, whose interests are not in gaining a degree. The revised program allows them to select the specific group of subjects that will best fit their particular needs.

7. The Iowa State College has made a careful study of its facilities with reference to their effectiveness in training for the national defense. Copies of this study have been submitted to the U. S. Office of Education, the War Department and the Iowa State Council on Defense. It is expected that classes in specialized engineering training for defense needs will be started shortly, supported by funds provided through the U. S. Office of Education.

8. The program of research carried on at the Iowa State College has been of real and practical significance to farming and industry in Iowa, as well as to most of its citizens. Research in certain fields has added millions of dollars to the annual income of the state. For example, the increased value of corn due to the use of hybrid seed in Iowa in 1940 is conservatively estimated at more than twelve million dollars. In other fields research has contributed greatly to well-being and human progress. A satisfactory appraisal of the research of the college must survey a host of contributions to rural and general well-being. Literally hundreds of examples of research results valuable to Iowa are available. A few are briefly given below:

Corn—More than two-thirds of Iowa's corn in 1940 was grown from hybrid seed. Iowa State College inbreds contributed to that portion of hybrid seed which yielded well over 250,000,000 bushels of corn in 1940.

Oats—Nine out of ten bushels of oats grown in Iowa are of varieties developed at the college.

Hogs—The great majority of hog feeders in Iowa use rations and feed combinations, as well as methods of feeding, developed by the college. Swine producers are using the

facts secured in the study of lard in an effort to improve its competitive position on the market. The Iowa State College has taken the lead in the movement to develop adequate standards and grades for lard.

Cattle—Iowa sells more fat cattle than any other state. Thousands of Iowa cattle men follow the feeding trials at the college and use the results to improve their practices.

Animal Diseases—Threat of loss from animal constitutes a major risk in farming operations in Iowa. Methods of prevention and cure can be discovered only when the causes of diseases and the methods of transmission are known. The college has made many valuable studies. It has shown one possibility of developing disease-resistant strains of animals which will eliminate a good part of the farmer's hazards. Large sums have been saved to Iowa farmers by demonstration of the uselessness of many quack remedies and nostrums.

Marketing Agencies and Practices—Marketing research at the college has emphasized the producer's field because of the importance of income from farm products. These researches include: methods of marketing hogs; functions of community sales; destination of Iowa's commercial oat crop; cooperatives.

The research of the college in dairy bacteriology has been a major factor in putting Iowa State Brand butter in a position consistently to sell at a premium.

Conservation—Conservation of soil, water and wildlife is essential to the prosperity of the state and the well-being of her citizens. The college has developed and demonstrated those methods and crops now being found most useful in Iowa in the prevention of soil erosion and in the rehabilitation of depleted soils. The college has assisted in large scale production of forest trees and shrubs. Research on game animals and birds has led to increase in numbers, as in the case of quail in southern Iowa.

Industrial Utilization of Agricultural Surpluses and By-Products—The college for many years has been investigating new and profitable uses of cornstalks, cobs, hulls, straw and similar by-products of farming. Wallboard is being manufactured commercially from cornstalks by a process developed at the college. Furfural, an important commercial solvent,

is being produced in large quantities from oat hulls by a method developed at the college. Resins have been produced which can be molded into many common articles of commerce, such as knobs, handles, levers, buttons, insulating materials, dishes and the like. The Iowa State College has pioneered in this field of research.

Most of the research activities of the college develop from demands and requests made by farmers, by housewives, by industry and by public officials of Iowa, in need of solutions to their varied problems. There can be no doubt that the results of such researches play an important part in the development and progress of Iowa.

9. *Extension Activities*—The purpose of extension work as conducted by the Iowa State College is to make information possessed by the college available to all of the people in the state. Thus the results of research and the methods used by successful farmers and homemakers are widely disseminated and taught, so that any individual in the state may with a little extra effort share in at least some of their benefits. It is impossible to make a satisfactory appraisal of the value of all extension work, although the county extension reports show that in 1940, 172,000 farm families out of the 221,000 living on farms adopted some new practice in farming or homemaking as a result of extension education. In addition, approximately 13,000 non-farm families reported benefits. In this brief statement only a few of the general activities of extension work will be discussed.

1. *Conservation of the Soil and Water Resources to Insure Permanent, Profitable Production.*

Iowa has approximately 35,000,000 acres of land, most of which is extraordinarily rich in soil fertility. This fertile soil is Iowa's principal source of wealth and, one may also say, her principal working capital. The conservation and perpetuation of this natural wealth is the most important material problem confronting the state. Thus far, soil losses in Iowa have been enormous, and large sections of the state have lost much of their original fertility.

The Extension Service is working on this problem in each county in the state. Last year it conducted 350 farm soil demonstrations and also cooperated with the Federal Soil Conservation Service, Agricultural Adjustment Administra-

tion, Tennessee Valley Authority and Farm Security Administration in holding educational meetings on soil conservation problems. Extension aided farmers in procuring about one million tons of limestone. Since last spring six counties have voted soil conservation districts under the new state law, and extension is expected to give them large additional assistance. For 25 years the Extension Service has cooperated with farmers in establishing good soil management practices. This work has been quite successful, but the job of reaching the entire state is enormous.

2. Assistance in Meeting Present Economic Conditions, Adjustment of Production to Consumer Needs, Better Marketing and distribution of Farm Products.

The Extension Service carries on a vigorous educational program along economic lines aimed at raising the level of farm income through a more efficient use of land, labor and capital. This work covers the field of farm management, adjustment of crops to consumer needs, finance, marketing, and the widespread dissemination of market news and general economic information.

The Extension Service supervises five farm business associations located in different types of farming areas of Iowa. In addition it cooperates with the Soil Conservation Service in studying the business problems of farmers in two soil erosion areas and with the Farm Security Administration in studying farm practices on low income farms. Altogether, extension in cooperation with the experiment station, summarized 1,200 carefully kept farm business records gathered from associations representing all conditions and sections of the state. This material is used widely in educational meetings, group discussions, newspaper releases and radio programs.

Extension assists elevators, creameries, shipping associations and poultry groups with their business management, organization and marketing problems. Several times a day market news information concerning live stock, grain, poultry, butter and eggs is broadcast by radio.

3. Combatting Animal and Plant Diseases, Insects, Rodents and Weeds.

One of the major tasks of the Extension Service is to assist farmers in saving crops and animals from diseases,

insects, rodents and weeds. For example, in the spring and summer of 1940, 1,295,392 gallons of creosote were used to protect 450,135 acres of corn from chinch bugs, resulting in a large saving to farmers. Twenty-eight million pounds of poison bait have been used through the Extension Service in 9 grasshopper outbreaks covering a period of years. The Hessian fly is kept under control through the dissemination of fly-free date information. Control of orchard and garden insects and household pests is a constant problem.

4. *Efficiency of Agricultural Production.*

Iowa farmers are eager to find ways and means of making their labor more efficient. The Extension Service is constantly besieged with questions concerning improved varieties of grain, better live stock breeding and feeding practices, more efficient machinery and improvements in other phases of farm operations. The amazingly rapid increase in the use of hybrid seed corn during the past few years illustrates the speed with which Iowa farmers adopt new methods. In order to meet the demand for information concerning the relative value of farm crops, the Extension Service cooperates with the Iowa Crop Improvement Association and the Iowa Agricultural Experiment Station in conducting demonstration yield-test plots where the best varieties can be determined and compared. One hundred of these demonstrations were conducted in 56 counties during 1939.

Farmers are making marked advances in economical pork production. Through education in the selection of brood sows, sanitation, feeding and breeding they have increased the average size of litters from $4\frac{1}{2}$ to $6\frac{1}{2}$ pigs per sow during the past 15 years. The time required to produce a marketable hog has been reduced.

There has been a tremendous increase in the desire for information on cattle feeding, principally on the problem of converting into profitable beef the increased amount of grass, hay and forage produced under the conservation program. Some 70 county cattle feeders' associations have been organized to study buying and feeding problems. Last year 515 meetings were held pertaining to live stock production. In dairying 75 self-supporting dairy improvement associations, each employing a tester and cooperating with the Extension Service, have greatly increased the butterfat pro-

duction of the average cow. In 1939, 34,000 cows were on test, with an average annual production of 318 pounds of butterfat per cow, or about 40 pounds per cow more than in similar tests conducted 5 years ago.

5. *Production of Food for Family Use on Farms.*

Successful farmers quite often produce on their own farms part or all of the milk, cream, pork, beef, mutton, poultry, fruits, vegetables and garden crops for the family table. With modern knowledge of pressure cooking, freezing and other methods of preserving foods, farmers can have an all the-year-round home-grown supply of fruits, meats and vegetables, thus improving the family diet and at the same time decreasing the cost of living. The increase in number of cold storage locker plants to about 450 in the state is an indication of the trend along this line. The rapid extension of rural electrification is giving further stimulus to farm refrigeration to preserve food. Last year 4-H club girls under extension teaching canned 56,060 quarts of meat, vegetables and fruits and froze an additional 13,452 pounds of food.

6. *Better Family Living, Home and Surroundings, Health and Management.*

Improvement of home is one of the important objectives of home economics extension work. By far the largest part of our population is born and reared in rural homes. It is, therefore, of great importance from the standpoint of national welfare that wholesome conditions should prevail in and about such homes and that the nutrition and living standards should aid in the best development of our future citizens. The field for educational work of this character is immense, including all homes in the state. The extension workers are comparatively few, but through the training and help of 7,000 local women leaders a total of 92,883 women were enrolled in extension courses last year. This work reached all of the 99 counties of the state, and thousands of educational meetings and discussions were held.

Each county selects annually the projects it wishes to study, making its selection from the five subject matter fields—home furnishing, child development and family relationships, foods and nutrition and home management and clothing. In addition, sub-projects such as music, health, drama, the

economic situation, installation of running water systems, flower and vegetable gardening, use of electricity, home grounds improvement, use of refrigerator lockers, family financial planning and other subjects are provided for each county according to its desires.

7. Work with Farm Boys and Girls, 4-H Clubs and Rural Youth Activities.

"The greatest youth movement of modern times" is the description popularly applied to boys' and girls' 4-H club work. 4-H club work is great because it meets a great need. Farm boys and girls generally have inadequate educational opportunities as compared with city children. Each year about 10,000 young men and an equal number of young women begin farming in Iowa on their own account. How many of the total, 20,000, have had technical training in farm and home management? Exact figures are not available, but it is known that only a limited number of the beginning farmers are being reached by the combined efforts of 4-H clubs and vocational agriculture. This is the gap that 4-H club work is designed to fill.

All of the resources of the Extension Service are brought into play in giving Iowa 4-H boys and girls, numbering about 27,000 annually, useful information on farming and homemaking practices. In addition to regular agriculture and home economics projects, the boys and girls take part in health, conservation, music, drama, safety and discussion activities.

During the last 25 years it is estimated that more than 175,000 different boys and girls have had the advantage of at least some phase of the Iowa 4-H club program directed by the Extension Service. Undoubtedly the educational work carried on with these young people has been a powerful factor in developing pride and skill in the professions of farming and homemaking.

8. Community Organization and Cooperation.

A county extension organization (county farm bureau) with an average of nearly 400 farm families, each of which contributed private funds and participated in extension activities, was active in every county last year. Local extension committees functioned in 1,605 communities, and 28,414 farm

men and women served as local volunteer leaders, giving freely of their time and furnishing the necessary transportation and other facilities for the conduct of the work.

The Extension Service cooperates with more than 200 other agencies, organizations and institutions in carrying on approximately 100 educational projects and activities. By working with and through these agencies the Extension Service has been able to greatly extend its activities.

IOWA STATE TEACHERS COLLEGE

Since the time of the last report the Iowa State Teachers College has continued to serve the state of Iowa strictly in keeping with the purpose for which the college was established; namely, the training of teachers for the public schools of the state. No attempt has been made to establish a liberal arts college or to offer curricula providing for pre-professional training other than that of teaching. Graduate work has not been offered. All the efforts of the college are still directed toward the adequate training of teachers. Recent reports show that there is not an oversupply of adequately trained teachers within the state. To provide leadership in the preparation of teachers is an undertaking sufficient to engage all of the efforts of the Iowa State Teachers College.

Various inquiries have shown the absence of duplication between the three institutions of higher education in the state of Iowa. A continued vigilance will be maintained in this matter at the Iowa State Teachers College. The establishment of a center for graduate study or of a liberal arts college at the Iowa State Teachers College might well prove to be a duplication of the service already rendered by the other two state-supported colleges. Such departures would be costly and would tend to dissipate the funds available for the support of the three state institutions of higher education. The Iowa State Teachers College has and will continue to pursue the functions allotted to it at the time it was founded.

Not only has the Iowa State Teachers College refrained from the duplication of service but it has also sought to discharge its own function in an efficient and economical manner. During the last eleven years the enrollment has decreased from 2,448 to 2,171 students. During this same

period the number of faculty members has been reduced from 191 to 165. Eleven years ago there were 32 major subjects of study distributed through 17 departments of instruction. At the present time there are only 25 major subjects of study offered in 13 departments of instruction. These changes have made possible a reduction of 254 in the number of credit hours of catalog offerings. These three changes have caused the elimination of major subjects of study for which there was only a slight demand accompanied by small classes and excessive instructional costs. These changes have produced an efficient and economical instructional offering and have permitted the college to concentrate its efforts where they are most needed.

The savings effected by the changes during the last eleven years are reflected in the increase in class size. Eleven years ago the median number of students per class was eighteen. At the present time it is twenty-four. This means that the number of classes has been materially reduced. Since the number of classes to be taught determines the size of the instructional staff the gradual increase in class size has resulted in a substantial saving in instructional cost. Eleven years ago the total expenditure for current support including state appropriations and all income from other sources was \$932,151. The total expenditure for 1939-40 was \$817,746. This represents a decrease of \$114,405 in the expenditures for current support.

From the facts presented it seems reasonable to conclude that the efforts of the Iowa State Teachers College have been confined to the field allotted to it as one of the three tax-supported institutions of higher education in the state of Iowa. Furthermore, from the record during the last eleven years it must be apparent that the appropriations for the support of the college have been carefully and economically expended.

SCHOOLS FOR THE BLIND AND THE DEAF

By the nature of their fields the reports from the School for the Blind and the School for the Deaf are neither as extended nor as comprehensive as those from the three institutions of higher learning.

Experience at both schools, however, with a new curricular

pattern which reduces the total number of years of training while putting increased stress on specific vocational training for a lifework has borne out the wisdom of the change. It has proved beneficial to the students and it promises appreciable economy for the state.

At both Vinton and Council Bluffs expenditures are being carefully watched. Only supplies and equipment that are badly needed for an efficient operation of the schools are being purchased. Material benefits have resulted from the plan inaugurated during the past year of joining with the university and state college in quantity buying.

Expenditures for the year have been kept well within the budget allowances but there is concern over the advancing prices, especially food items, since the schools provide board and lodging for all students as a service given to handicapped children by the state.

IV.

IN CONCLUSION

In bringing this series of reports to a close the board would like to invite some thinking to a few fundamental aspects of Iowa's problem of higher education.

One is that it concerns the state's choicest asset—its boys and girls. The institutions under the board touch the lives of approximately 42,000 young people each year in a vital way.

Considerations of ordinary kindness and humanitarianism demand the best care and training for those who have been slighted by nature through blindness, deafness or other affliction. But the reasons for providing the best possible educational advantages to the normal boy and girl are fully as compelling.

In the larger sense our colleges are our training grounds for citizen leadership on the morrow. A state which boasts the highest literacy in the Union will not be satisfied with anything less than the best it can afford in the field of higher education. That has been Iowa's policy in the development of its three state schools and there is no proper basis for believing that this ideal has been forsaken.

Granting the highest degree of efficiency in the administration of the institutions for which the board is responsible, there is a bottom limit beyond which our state cannot go

in maintaining its educational system. By and large in education as in other fields, a state gets just about what it pays for.

Iowa is blessed with three magnificent college campuses with a physical plant in each case approaching adequacy for the care of the thousands of young men and young women it serves. The buildings needed—a library for the university, for example—are dwarfed into insignificance by the buildings we have. Maintenance of these campuses and plants is an appreciable fixed financial item.

But colleges and universities are made more by men than by masonry. In the past Iowa has been able to attract and hold some of the most able and inspiring leaders in their respective fields. Love and loyalty for the state has aided in this many times but this isn't a rule to be relied upon.

The plain fact is that education in the national picture is competitive. Worth-while teachers—the ones who set the educational pitch for a campus and inspire those about them—have a habit of going where they have the greatest opportunity for advancement in their field. This fact must be in Iowa's thinking if she is to keep her place in the educational sun.

The state has a right to expect of its Board of Education and its institutions the strictest accountability for the large sums of money made available for higher education. On the other hand, however, the board has a right to expect a sympathetic understanding of the enormity and the sacredness of the task it has assumed.

There is no claim to infallibility in the board. Mistakes have been made by us and doubtless more mistakes will be made in the future. But we ask that in the appraisal of our efforts there be a fair balancing of success against failure, of achievement against shortcomings.

By any fair basis of judging, the State of Iowa has developed an excellent system of higher education, one of which our people are justly proud. There is, we believe, a clear-cut duty upon both board and legislature not only to hold to the high standards that have been set but to elevate them within the means at our command.

REPORT

CENTRAL OFFICE

Iowa State Board of Education

DES MOINES

For Period Ending June 30, 1940

PERMANENT ENDOWMENT AND TRUST FUNDS STATE EDUCATIONAL INSTITUTIONS

A complete report regarding loans and investments which the Finance Committee has made out of restricted endowment and trust funds belonging to the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, and the Iowa School for the Blind is given in the report of the Treasurer of the respective institutions.

OFFICE OF THE IOWA STATE BOARD OF EDUCATION

The per diem, salaries, traveling and miscellaneous expenses of the Iowa State Board of Education for the biennial period that ended June 30, 1940, were as follows:

Board Members, Per Diem and Expenses

	1938-1939 1939-1940		1938-1939		1939-1940	
	President's Office Expense		Per Diem	Traveling Expenses	Per Diem	Traveling Expenses
Geo. T. Baker, President.....	\$ 380.00	\$ 370.00	\$ 600.00	\$ 331.34	\$ 490.00	\$ 252.21
S. J. Galvin.....			570.00	532.82		
W. Earl Hall.....			550.00	630.88	600.00	594.65
Mrs. H. C. Houghton, Jr.....					480.00	299.86
Thomas W. Keenan.....			600.00	754.74	570.00	619.15
Anna B. Lawther.....			600.00	457.49	600.00	379.83
Roy Loudon.....					330.00	331.33
Richard H. Plock.....			600.00	564.79	560.00	513.41
Henry C. Shull.....			540.00	667.40	410.00	540.85
Cora E. Simpson.....			600.00	372.93		
John P. Wallace.....			590.00	296.60	470.00	264.62
	\$ 380.00	\$ 370.00	\$ 5,250.00	\$ 4,628.99	\$ 4,510.00	\$ 3,765.91

Employees, Salaries and Expenses

	1938-1939		1939-1940	
	Salary	Traveling Expenses	Salary	Traveling Expenses
W. R. Boyd, chairman of Finance Committee.....	\$ 2,900.00	\$ 1,395.33	\$ 2,900.00	\$ 1,098.45
W. G. Noth, member of Finance Committee.....	2,900.00	732.80	2,900.00	896.67
M. R. Pierson, secretary of Board and of Finance Committee.....	3,000.00	1,081.50	3,000.00	1,100.00
Lucy M. Coyne, stenographer.....	400.00			
Arabel J. Crawford, stenographer.....	757.34		1,200.00	
Mrs. E. C. Evans, state agent.....	1,500.00	1,648.44	1,500.00	1,258.15
Alice Fitzgerald, bookkeeper.....	1,305.54		1,320.00	
Mildred Grabill, statistical clerk.....	1,300.00		1,300.00	
Helen M. Lenihan, assistant secretary.....	1,800.00	13.20	1,800.00	34.43
	\$15,862.68	\$ 4,871.27	\$15,920.00	\$ 4,387.70

Maintenance of State Roads

	1938-1939	1939-1940
State University, Iowa City, Iowa.....	\$ 432.93	
Iowa State College, Ames, Iowa.....	4,939.29	\$ 3,415.17
Iowa State Teachers College, Cedar Falls, Iowa.....	12.38	
Iowa School for the Deaf, Council Bluffs, Iowa.....	844.61	
	\$ 6,229.21	\$ 3,415.17

AID FOR THE BLIND

The 41st General Assembly made an appropriation "for the purpose of aiding students who are blind and who are regularly enrolled students taking any course of study, profession, art or science in any university, college, conservatory of music, normal, professional or vocational school, approved by the State Board of Education, and who are residents of the State of Iowa, and to assist them in defraying their necessary expenses including the expenses of a reader or assistant," with the understanding that the money "shall be granted only to worthy students who are not able, or whose parents are not able to provide the means for continuing their study in any of the institutions above mentioned."

During the biennium that ended June 30, 1940, scholarship aid was, as follows:

Year	Number of Students	Amount of State Aid
1938-1939	17	\$ 4,585.79
1939-1940	15	4,794.42

AID FOR DEAF

The 37th General Assembly that convened in January, 1917, enacted a law authorizing school corporations to provide education for deaf children. Section 4350, Code 1939, is as follows:

"State board of education to supervise. When any school corporation shall elect to proceed under the provisions of this chapter it shall, through its proper officers, communicate that fact to the state board of education, and the state board of education shall have general supervision of all matters arising under this chapter, and no instructor shall be appointed hereunder and no courses or methods of instruction shall be installed hereunder without the approval of such state board of education."

That section has been in effect continuously since July 1, 1917.

The measure provided that any school corporation that would comply with the provisions of the act should be given state aid for each deaf child between certain ages. A part of section 4349 of the Code, 1939, is as follows:

"State aid—amount. To any school corporation providing such instruction and complying with all of the provisions of this chapter there shall be granted and paid as hereinafter provided state aid in an amount to be computed at twenty dollars for each month that each child not more than sixteen years of age is instructed under the provisions of this chapter."

The following report contains the names of the cities that maintained day schools for deaf children during the school years 1938-1939 and 1939-1940, respectively, the number of children enrolled in each and the amount of state aid:

City	Number of deaf pupils enrolled	Number of teachers employed	Amount of state aid
School Year 1938-1939			
Davenport	17	2	\$ 3,040.00
Des Moines	25	3	4,630.00
Fort Madison*	33	1	1,070.00
Sioux City	23	1	1,608.00
			<hr/>
			\$ 10,348.00

School Year 1939-1940

Davenport	16	2	\$	3,106.00
Des Moines	29	3		4,535.00
Fort Madison*	35	1		1,074.41
Sioux City	29	1		2,092.17
				<hr/>
			\$	10,807.58

Scholarship Aid

1938-1939	\$	370.58
1939-1940		289.85
		<hr/>
Total expenditures, Aid for Deaf.....	\$	10,718.58
	\$	1939-1940
		11,097.43

MISCELLANEOUS EXPENSES

	1938-1939	1939-1940
Recording fees	\$ 10.00	\$ 10.55
Notary Commission and bond	8.00	
Office Equipment	277.30	
Insulation for office building.....	200.00	
	<hr/>	<hr/>
	\$ 495.30	\$ 10.55

Summary of Income and Expenditures

	1938-1939	1939-1940
Income		
Appropriation	\$ 54,000.00	\$ 51,500.00
Balance forward	312.56	
Refunds on overpayments	50.30	
Sale of equipment		39.60
	<hr/>	<hr/>
	\$ 54,362.86	\$ 51,539.60
Expenditures		
Board Members		
Per diem	\$ 5,250.00	\$ 4,510.00
Traveling expenses	4,628.99	3,765.91
President's office expense	380.00	330.00
Finance Committee and employees		
Salaries	15,862.68	15,920.00
Traveling expenses	4,871.27	4,387.70
Road maintenance	6,229.21	3,415.17
Aid for blind	4,585.79	4,794.42
Aid for deaf	10,718.58	11,097.43
Miscellaneous	495.30	10.55
	<hr/>	<hr/>
	\$ 53,021.82	\$ 48,231.18
Balance	1,341.04	†3,303.42
	<hr/>	<hr/>
	\$ 54,362.86	\$ 51,539.60

* Pupils enrolled in Day School part time.

† Encumbered, road work at State Teachers College, \$2,800.00.

State University of Iowa

Iowa City

Biennial Report

Period Ending June 30, 1940

REPORT OF THE REGISTRAR, STATE UNIVERSITY OF IOWA

H. C. DORCAS, REGISTRAR SUMMARY OF ATTENDANCE 1938-1939

GRADUATE COLLEGE			
	Men	Women	Total
Campus (September-June)			
Non-professional	659	323	982
Professional	55	1	56
Saturday Class and Resident Graduate Engineers	238	145	383
	952	469	1,421
Campus (Summer Session)			
Non-Professional	1,269	794	2,063
Professional	22	...	22
Library Training	2	21	23
Lakeside Laboratory	17	2	19
Field Geology	11	...	11
	1,321	817	2,138
Duplicates	6	11	17
	1,315	806	2,121
Total Campus since June	2,267	1,275	3,542
Duplicates	279	121	400
Graduate students on campus since June.....	1,988	1,154	3,142
Non-Campus (September-June)			
Correspondence	406	413	819
Projected	73	87	160
	479	500	979
Non-Campus (Summer Session)			
Correspondence	304	311	615
Projected	55	18	73
	359	329	688
Total non-campus since June	838	829	1,667
Duplicates	281	311	592
Total different non-campus students since June..	557	518	1,075
Total campus and non-campus since June.....	2,545	1,672	4,217
Duplicates	231	114	345
Total different Graduate students since June....	2,314	1,558	3,872
COLLEGE OF LIBERAL ARTS			
	Men	Women	Total
Campus (September-June)			
Fourth year	257	242	499
Third year	427	281	708
Second year	548	313	861
First year	722	388	1,110
Unclassified	25	39	64
Saturday Class	39	179	218
	2,018	1,442	3,460
Campus (Summer Session)			
Resident	174	300	474
Library Training .....	..	24	24
Lakeside Laboratory	7	1	8
Field Geology	5	..	5
	186	325	511
Duplicates .....	..	4	4
	186	321	507
Total campus since June	2,204	1,763	3,967
Duplicates	91	105	196
Total different Liberal Arts students on campus since June	2,113	1,658	3,771

SUMMARY OF ATTENDANCE 1938-1939—Continued

Non-Campus			
September-June	348	577	925
Summer Session	390	463	853
	<hr/> 738	<hr/> 1,040	<hr/> 1,778
Duplicates	257	395	652
Total Liberal Arts non-campus since June	481	645	1,126
Total campus and non-campus since June.....	2,594	2,303	4,897
Duplicates	102	140	242
Total different Liberal Arts students since June..	2,492	2,163	4,655

COLLEGE OF COMMERCE

	Men	Women	Total
Campus (September-June)			
Fourth year	148	43	191
Third year	234	66	300
Unclassified	24	8	32
	<hr/> 406	<hr/> 117	<hr/> 523
Summer Session	22	27	49
Total campus since June	428	144	572
Duplicates	10	9	19
Total different Commerce students since June..	418	135	553

COLLEGE OF LAW

	Men	Women	Total
Campus (September-June)			
Third year	67	3	70
Second year	65	2	67
First year	109	..	109
Unclassified .....	..	..	..
	<hr/> 241	<hr/> 5	<hr/> 246
Summer Session	95	5	100
Total campus since June	336	10	346
Duplicates	69	3	72
Total different Law students since June.....	267	7	274

COLLEGE OF MEDICINE

	Men	Women	Total
Campus (September-June)			
Graduate	18	1	19
Fourth year	88	..	88
Third year	63	4	72
Second year	88	5	93
First year	55	1	56
	<hr/> 317	<hr/> 11	<hr/> 328
Total different Medical students since June....	317	11	328

COLLEGE OF DENTISTRY

	Men	Women	Total
Campus (September-June)			
Graduate	4	..	4
Fourth year	46	1	47
Third year	37	..	37
Second year	16	..	16
First year	19	..	19
	<hr/> 122	<hr/> 1	<hr/> 123
Summer Session, graduate	5	..	5
Total Dental students since June	127	1	128
Duplicates	3	..	3
Total different Dental students since June.....	124	1	125

SUMMARY OF ATTENDANCE 1938-1939—Continued

COLLEGE OF PHARMACY

	Men	Women	Total
Campus (September-June)			
Graduate	2	1	3
Fourth year	21	6	27
Third year	21	2	23
Second year	19	1	20
First year	43	5	48
Unclassified	3	..	3
	109	15	124
Summer Session, graduate	1	..	1
Summer Session, undergraduate	9	..	9
	119	15	134
Duplicates	8	..	8
Total different Pharmacy students	111	15	126

COLLEGE OF ENGINEERING

	Men	Women	Total
Campus (September-June)			
Graduate	31	..	31
Resident short term, graduate	22	..	22
undergraduate	9	..	9
Fourth year	78	..	78
Third year	104	..	104
Second year	114	..	114
First year	134	..	134
Unclassified	8	..	8
	500	..	500
Summer Session, graduate	16	..	16
Summer Session, undergraduate	29	..	29
Total Engineering students since June	545	..	545
Duplicates	26	..	26
Total different Engineering students	519	..	519

SCHOOL OF NURSING

	Men	Women	Total
Campus (September-June)			
Third year	92	92
Second year	51	51
First year	124	124
	..	267	267
Summer Session, in training	175	175
Total Nurses since June	442	442
Duplicates	131	131
Total different Nurses since June	311	311

RECAPITULATION

	Summer Session			September-June			Summer Session and September-June Without Duplicates		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Campus									
Graduate College.....	1,315	806	2,121	952	469	1,421	1,988	1,154	3,142
College of Liberal Arts.....	186	321	507	2,018	1,442	3,460	2,113	1,658	3,771
College of Commerce.....	22	49	71	406	117	523	418	135	553
College of Law.....	95	5	100	241	5	246	267	7	274
College of Medicine.....				317	11	328	317	11	328
College of Dentistry.....	5		5	122	1	123	124	1	125
College of Pharmacy.....	10		10	109	15	124	111	15	126
College of Engineering.....	45		45	500		500	519		519
School of Nursing.....		175	175		267	267		311	311
Duplicates.....	1,678	1,334	3,012	4,665	2,327	6,992	5,857	3,292	9,149
Total Campus.....	17		17	160	28	188	247	57	304
Non-Campus									
Graduate Correspondence.....	1,661	1,334	2,995	4,505	2,259	6,804	5,610	3,235	8,845
Graduate Projected.....	304	311	615	406	413	819	432	415	847
Duplicates.....	55	18	73	73	87	160	72	86	158
Total Non-Campus.....	359	329	688	479	500	979	504	501	1,005
Duplicates.....							2	1	3
Liberal Arts Correspondence.....	359	329	688	479	500	979	502	500	1,002
Total Liberal Arts Correspondence.....	390	463	853	348	577	925	481	645	1,126
Total Non-Campus.....	749	792	1,541	827	1,077	1,904	983	1,145	2,128
Total Campus and Non-Campus.....	2,410	2,126	4,536	5,332	3,376	8,708	6,593	4,380	10,973
Duplicates.....	89	60	149	13	30	43	286	255	541
Total different students.....	2,321	2,066	4,387	5,319	3,346	8,665	6,307	4,125	10,432

SUB-COLLEGIATE ENROLLMENT

MUSIC		Boys	Girls	Total
September-June				
Child Practical Music	.....	14	25	39
Adult Practical Music	.....	4	10	14
		18	35	53
Summer Session				
All-State Music	.....	29	43	72
Junior Music	.....	66	60	126
Child Practical Music	.....	29	49	78
Adult Practical Music	.....	8	20	28
		132	172	304
Duplicates	.....	14	26	40
		118	146	264
Total Music	.....	136	181	317
Duplicates	.....	5	17	22
		131	164	295

UNIVERSITY ELEMENTARY SCHOOL

	Boys	Girls	Total
Registered September-June	120	96	216
Registered 1938 Summer Session	98	71	169
Grand total	218	167	385
Duplicated between September-June and and Summer Session	59	43	102
Net total for year 1938-1939	159	124	283

UNIVERSITY HIGH SCHOOL

	Grades						Post	Boys	Girls	Total
	7	8	9	10	11	12	Graduate	Total		
Boys	20	20	27	23	25	31	1	147		
Girls	22	22	31	28	24	29	1	157		
	42	42	58	51	49	60	2	304		
Registered September-June								147	157	304
Registered 1938 Summer Session								52	50	102
Grand total								199	207	406
Duplicated between September-June and Summer Session								10	14	24
Net total for year								189	193	382

ANALYSIS OF DEGREES AND CERTIFICATES CONFERRED

1938-1939

	Men	Women	Total
Advanced Degrees			
Master of Arts	261	124	385
Master of Science	85	25	110
Doctor of Philosophy	77	14	91
	423	163	586
Professional Degrees			
Electrical Engineer	1	..	1
Chemical Engineer	1	..	1
	2	..	2
First Degrees			
Bachelor of Arts	296	255	551
Bachelor of Science (combined course in Lib- eral Arts and Medicine)	20	..	20
Bachelor of Science (combined course in Lib- eral Arts and Nursing)	..	10	10
Bachelor of Science in Chemistry	2	..	2

Bachelor of Science in Home Economics . . . . .	..	4	4
Bachelor of Science in Physical Education ..	14	6	20
Bachelor of Science in School Supervision ..	..	1	1
Bachelor of Music .....	..	4	4
Bachelor of Fine Arts	1	1	2
Juris Doctor	70	1	71
Doctor of Medicine	86	..	86
Doctor of Dental Surgery	44	1	45
Bachelor of Science in Pharmacy	15	6	21
Bachelor of Science (College of Engineering)	3	..	3
Bachelor of Science in Chemical Engineering	21	..	21
Bachelor of Science in Civil Engineering..	10	..	10
Bachelor of Science in Electrical Engineering	19	..	19
Bachelor of Science in Mechanical Engineer- ing	19	..	19
Bachelor of Science in Commerce	144	45	189
Total first degrees	764	334	1,098
Certificates			
Graduate Nurse .....	..	65	65
Journalism	20	14	34
Law	1	..	1
Orthodontia	2	..	2
	23	79	102
Total degrees and certificates conferred.....	1,212	576	1,788
Students receiving more than one degree or or certificate	32	14	46
Total different students receiving degrees or certificates	1,180	562	1,742

STATE UNIVERSITY—REGISTRAR'S REPORT

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[illegible]

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1938-1939—Continued

Iowa Counties	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engi- neering		Nurs- ing		Total Without Duplicates	
	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	W	Men	Wom- en	Total
Story.....	15	8	24	92	5	4	4	---	6	---	---	---	1	---	6	---	3	56	35	91
Tama.....	13	13	18	18	5	---	3	---	---	---	---	---	1	---	3	---	6	41	33	74
Taylor.....	3	5	8	15	4	1	---	---	---	---	---	---	---	---	---	---	1	15	22	37
Union.....	7	4	19	8	2	2	---	---	2	---	---	---	1	---	---	---	2	31	16	47
Van Buren.....	7	7	14	17	---	1	2	1	---	---	1	---	---	---	4	---	3	28	29	57
Wapello.....	16	10	28	41	6	---	1	---	---	---	1	---	---	---	1	---	2	52	53	105
Warren.....	7	9	4	6	---	---	1	---	2	---	1	---	1	---	1	---	---	16	15	31
Washington.....	34	12	37	30	4	2	1	---	3	1	2	---	3	---	5	---	15	86	59	145
Wayne.....	7	6	19	11	2	1	3	---	2	---	2	---	---	---	3	---	3	38	22	60
Webster.....	21	5	33	21	10	2	6	1	5	---	---	---	3	---	3	---	7	80	36	116
Winnebago.....	6	3	12	6	1	---	---	---	2	---	---	---	---	---	2	---	1	23	10	33
Winnesiek.....	7	9	14	10	3	1	4	---	1	---	1	---	---	---	5	---	3	31	24	55
Woodbury.....	17	23	58	47	10	---	6	---	18	1	2	---	4	---	14	---	3	121	73	194
Worth.....	6	3	6	2	---	1	1	---	---	---	---	---	---	---	1	---	1	14	7	21
Wright.....	5	6	17	13	2	---	2	1	3	---	2	---	---	---	---	---	3	30	23	53
Total.....	1,198	832	2,036	1,738	370	119	246	7	291	11	100	1	96	9	383	---	275	4,538	2,950	7,488

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1938-1939—Continued

Other States	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engineering		Nursing	Total Without Duplicates		
	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W		Men	Women	Total
Alabama.....	5	8	1	1														6	9	15
Arizona.....	8	3		3														8	6	14
Arkansas.....	4	4	3	5	1									1				10	9	19
California.....	10	8	8	3	1										1			17	12	29
Colorado.....	10	12	4	6			1											14	19	33
Connecticut.....	6	3	4									2		1		1		13	3	16
Delaware.....		1																		
District of Columbia.....	3	7	2	2														5	9	14
Florida.....	5	1	3												1			2	7	9
Georgia.....	2	1																2	4	6
Idaho.....	1	3	3	2														6	5	11
Illinois.....	299	166	113	142	20	3	3		1		2		5	2	36		15	468	325	791
Indiana.....	22	25	12	17	1						1							56	42	98
IOWA.....																				
Kansas.....	74	52	6	14	3	2	1								3		3	86	71	157
Kentucky.....	5	1		5							1							7	6	13
Louisiana.....	5	4	1		1										1			8	4	12
Maine.....	2	2	2												1			4	2	6
Maryland.....	5	2	1	4																
Massachusetts.....	11	2	9	1	2					1		1			3			96	6	102
Michigan.....	20	11	7	13														3	29	32
Minnesota.....	66	29	23	50	1	1	2				1		1		1			27	52	79
Missouri.....	101	103	26	35	3	1	2							1	7		5	92	53	145
Mississippi.....	5	1	2	1							1							138	141	279
Montana.....	5	2	9	4														7	2	9
Nebraska.....	34	24	16	20	1		3			1		2			1		1	17	7	24
Nevada.....	2													1				55	45	100
New Hampshire.....																		2		
New Jersey.....	2		1															3		
New Mexico.....	2	3	28	4	2		1				3				7			42	7	49
New York.....	5	1																5	9	14
North Carolina.....	47	17	67	21	5		1		5		7		4		95			148	38	186
North Dakota.....	8	2	2															10	2	12
Ohio.....	26	2	1	3										1	1	2		93	6	99
Oklahoma.....	37	24	25	20	1		3		4		1				3		1	70	44	114
Oregon.....	23	18	9	5					1									53	23	76
	17	3	3	1					2						1			14	4	18

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1938-1939—Continued

Territories and Foreign Countries	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engineering		Nursing		Total Without Duplicates	
	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	Men	Women
Alaska.....															1				1	1
Australia.....																				1
British Isles.....			2																2	1
Canada.....	6	2													2				6	2
Central America.....			1						1						1				3	3
China.....	8		1												6				9	9
Germany.....	2																		2	2
Hawaii.....	2		1	2															2	2
Hungary.....															1				1	1
India.....		1																	1	1
Japan.....	1								1										1	1
Korea.....	1														1				1	1
Netherlands.....	1														1				1	1
Norway.....			1												1				1	1
Philippines.....	2																		2	2
South America.....	1		1	1															2	2
Turkey.....	7	1													6				10	11
West Indies.....		1													1				1	1
Others.....			1						4						1				5	5
Total.....	31	5	8	4					6						19				51	9
Total from Iowa.....	1,198	832	2,036	1,738	370	119	246	7	291	11	100	1	96	9	383		275	4,538	2,950	7,488
Total from other states.....	1,070	661	448	421	48	16	21		20		24		15	4	117		36	1,701	1,125	2,826
No information.....	17	41																17	41	58
Grand total.....	2,316	1,539	2,492	2,163	418	135	267	7	317	11	124	1	111	13	519		311	6,307	4,125	10,432

Lutheran—	194	99	195	155	41	11	13	18	1	6	---	9	1	49	42	505	300	805
Membership—	15	2	14	14	---	2	1	1	---	---	---	---	---	1	---	---	22	56
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Mennonite—	9	6	11	4	2	---	---	---	1	---	---	---	---	2	---	23	11	34
Membership—	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Methodist—	572	362	511	473	75	28	55	2	65	2	16	---	2	112	70	1,380	928	2,308
Membership—	89	35	106	82	15	6	11	---	11	---	13	---	4	15	12	253	134	387
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Presbyterian—	235	235	301	297	52	19	19	1	45	3	17	---	8	59	52	726	595	1,321
Membership—	43	29	51	41	6	4	7	---	8	1	7	---	3	9	3	125	78	203
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Episcopal—	54	39	53	77	13	1	9	---	9	---	---	---	2	12	2	141	118	259
Membership—	4	8	6	7	1	2	---	2	2	---	---	---	---	---	---	11	17	28
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Reformed Church—	20	7	10	11	2	---	1	---	4	---	1	---	---	1	4	38	22	60
Membership—	---	1	7	---	---	---	---	---	---	---	---	---	---	---	---	7	1	8
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Spiritualist—	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Membership—	---	1	---	---	---	---	---	---	---	---	---	---	---	---	---	1	---	1
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
United Brethren—	17	6	10	13	2	---	1	---	---	1	---	---	---	3	---	33	19	52
Membership—	2	---	1	1	---	---	---	---	---	---	---	---	---	---	---	3	1	4
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Unitarian—	8	9	6	7	---	---	---	---	1	---	---	---	---	4	---	19	16	35
Membership—	5	7	3	8	1	---	---	---	---	---	---	---	---	1	---	16	15	35
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Universalists—	2	2	---	3	---	---	---	---	---	---	---	---	---	1	---	3	5	8
Membership—	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Protestant—Miscellaneous—	46	13	41	26	8	---	5	---	4	---	4	---	6	6	6	114	45	159
Membership—	25	21	36	19	2	3	4	---	1	---	---	---	---	8	2	73	44	117
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Non-Christian—	1	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Membership—	387	177	250	160	50	13	47	2	33	1	10	1	11	70	17	875	336	1,251
Preference	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
No Information—	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Total—	2,316	1,559	2,402	2,163	418	135	267	7	317	11	124	1	111	13	311	6,307	4,125	10,432

OCCUPATION OF STUDENTS' PARENTS FOR YEAR 1938-1939

Occupation	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engineering		Nursing	Total Without Duplicates		
	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W		Men	Women	Total
Agents, office workers, and salesmen.....	113	79	216	138	45	7	30	---	21	1	6	---	7	---	56	---	21	472	245	717
Agriculturists.....	646	461	485	570	70	26	43	1	56	3	18	---	15	2	103	---	118	1,382	1,162	2,544
Bankers, financial agents.....	60	46	145	120	39	14	16	---	11	---	3	---	8	---	11	---	12	280	186	466
Contractors and building trades.....	150	69	110	114	20	3	9	---	10	---	6	---	6	1	51	---	17	340	204	544
Government and public service.....	64	48	98	78	16	7	9	---	7	---	7	---	3	---	23	---	12	216	140	356
Manufacturers, public utilities, common carriers.....	183	108	232	164	54	19	22	---	28	1	12	---	6	---	53	---	25	568	310	878
Merchants, dealers, proprietors.....	238	188	345	307	93	21	35	1	53	2	16	---	13	7	48	---	29	796	542	1,338
Professions.....	345	271	429	341	52	21	71	15	91	3	89	1	33	8	74	---	29	1,064	663	1,727
Trades, other than building.....	115	46	139	68	18	6	4	---	12	1	3	---	7	---	33	---	16	312	133	445
Labors.....	49	24	65	49	13	3	5	---	3	---	4	---	3	---	21	---	4	156	78	234
No information.....	353	219	228	214	43	8	23	1	26	---	10	---	10	---	46	---	28	721	462	1,183
Total.....	2,316	1,559	2,492	2,163	463	135	267	6	318	11	124	1	111	13	519	---	311	6,307	4,125	10,432

AGE OF STUDENT BODY FOR YEAR 1938-1939

Age	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engi- neering		Nurs- ing		Total Without Duplicates	
	M	W	M	W	M	W	M	W	M	W	M	W	M	W	M	W	Men	Wom- en	Total	
16			7	12														8	12	20
17			179	139	2				1				1		28		19	205	139	344
18	1		443	293	3	7			1				23	2	75		51	530	315	845
19	2	4	418	299	58	18	3		2		3		16	2	81	3	69	577	365	942
20	27	24	453	309	128	43	27		22		14		21	1	76		67	708	433	1,141
21	82	72	319	198	93	33	39	1	48	1	10		11	4	56		48	627	358	985
22	148	109	183	126	65	12	69		46	2	20		8		61		29	568	297	865
23	180	112	126	67	24	3	54	1	64	4	26		9		41		7	498	213	711
24	175	96	96	71	16	2	26		45	2	15		3		27		7	389	173	562
25	160	96	53	48	10	2	12		27		13		3		9		7	277	149	426
26	177	68	48	37	8	1	10		12		5		1		10		3	259	107	366
27	162	91	33	35	5	1	5	1	17	1	3		3		15		3	227	131	358
28	154	65	22	36	2	2	6		6	1	5		1	1	8		3	194	107	301
29	145	71	24	38			2		9		3	1	1		4		4	181	114	295
30	123	75	16	38	1	1	6		3		8				6			151	113	264
31	113	57	7	32	1		1		6		4				1			130	89	219
32	119	73	12	32			2	2	3						4			135	109	244
33	71	42	8	28			2		2				1		1			82	70	152
34	72	46	8	25			1	1	1						5			82	72	154
35 and over	363	417	37	300			2	1	4						7		1	424	695	1,119
No information	42	41			2										2			55	64	119
Total	2,316	1,559	2,492	2,163	418	185	267	6	318	11	124	1	111	13	519		311	6,307	4,125	10,432

REPORT OF THE REGISTRAR, STATE UNIVERSITY OF IOWA

H. G. BARNES, REGISTRAR SUMMARY OF ATTENDANCE 1939-1940

GRADUATE COLLEGE

Campus (September-June)	Men	Women	Total
Non-professional resident	700	362	1,062
Professional resident	68	...	68
Saturday classes	120	110	230
Resident graduate engineers	17	...	17
	<u>905</u>	<u>472</u>	<u>1,377</u>
Campus (Summer Session)			
Non-professional resident	1,252	793	2,045
Professional resident	32	...	32
Field geology	9	1	10
Lakeside laboratory	17	3	20
	<u>1,310</u>	<u>797</u>	<u>2,107</u>
Duplicates	2	...	2
	<u>1,308</u>	<u>797</u>	<u>2,105</u>
Total campus since June	2,213	1,269	3,482
Duplicates	258	131	389
Net total campus graduate students	1,955	1,138	3,093
Non-campus (September-June)			
Correspondence study	411	386	797
Projected study	111	39	150
	<u>522</u>	<u>425</u>	<u>947</u>
Duplicates	6	4	10
	<u>516</u>	<u>421</u>	<u>937</u>
Non-campus (Summer Session)			
Correspondence study	147	148	295
Projected study	51	16	67
	<u>198</u>	<u>164</u>	<u>362</u>
Total non-campus since June	714	585	1,299
Duplicates	115	99	214
Net total non-campus graduate students	599	486	1,085
Total campus and non-campus since June	2,554	1,624	4,178
Duplicates	200	109	309
Net total graduate students	2,354	1,515	3,869

COLLEGE OF LIBERAL ARTS

Campus (September-June)			
Fourth year	223	236	459
Third year	431	333	764
Second year	592	357	949
First year	803	451	1,254
Unclassified	34	41	75
Saturday classes	29	127	156
	<u>2,112</u>	<u>1,545</u>	<u>3,657</u>
Campus (Summer Session)			
Resident	168	308	476
Field geology	23	...	23
Lakeside laboratory	3	2	5
	<u>194</u>	<u>310</u>	<u>504</u>
Total campus since June	2,306	1,855	4,161

SUMMARY OF ATTENDANCE 1939-1940—Continued

Duplicates	90	95	185
Net total campus Liberal Arts students.....	2,216	1,760	3,976
Non-campus (correspondence study)			
September-June	381	510	891
Summer Session	248	343	591
	629	853	1,482
Duplicates	91	144	235
Net total Liberal Arts non-campus students.....	538	709	1,247
Total campus and non-campus since June.....	2,754	2,469	5,223
Duplicates	73	130	203
Net total Liberal Arts students.....	2,681	2,339	5,020

COLLEGE OF COMMERCE

	Men	Women	Total
Campus (September-June)			
Fourth year	175	47	222
Third year	201	67	268
Unclassified	20	8	28
	396	122	518
Summer Session	30	24	54
	426	146	572
Duplicates	17	10	27
Net total campus students in Commerce.....	409	136	545

COLLEGE OF LAW

	Men	Women	Total
Campus (September-June)			
Third year	69	1	70
Second year	76	1	77
First year	111	5	116
	256	7	263
Summer Session	73	1	74
	329	8	337
Duplicates	57	1	58
Net total campus students in Law.....	272	7	279

COLLEGE OF MEDICINE

	Men	Women	Total
Campus (September-June)			
Graduate	11	...	11
Fourth year	66	4	70
Third year	76	6	82
Second year	52	2	54
First year	83	4	87
	288	16	304
Summer session graduate	1	...	1
Net total campus students in Medicine.....	289	16	305

COLLEGE OF DENTISTRY

	Men	Women	Total
Campus (September-June)			
Graduate	4	...	4
Fourth year	38	...	38
Third year	15	...	15
Second year	18	...	18
First year	48	...	48
	123	...	123
Summer session graduate	5	...	5
	128	...	128
Duplicates	3	...	3
Net total campus students in Dentistry.....	125	...	125

SUMMARY OF ATTENDANCE 1939-1940—Continued

COLLEGE OF PHARMACY

Campus (September-June)			
Graduate	4	...	4
Fourth year	19	3	22
Third year	24	5	29
Second year	45	2	47
First year	52	4	56
Unclassified	7	...	7
	151	14	165
Summer session graduate	1	...	1
Undergraduate	22	1	23
	174	15	189
Duplicates	20	1	21
Net total campus students in Pharmacy.....	154	14	168

COLLEGE OF ENGINEERING

	Men	Women	Total
Campus (September-June)			
Graduate	49	...	49
Resident engineer short term—			
Graduate	17	...	17
Undergraduate	5	...	5
Fourth year	80	...	80
Third year	113	...	113
Second year	101	...	101
First year	148	...	148
Unclassified	8	...	8
	521	...	521
Campus (summer session)			
Graduate, regular term	17	...	17
Graduate, 3 weeks term	9	...	9
Undergraduate, regular term.....	28	...	28
Undergraduate, 3 weeks term.....	21	...	21
	75	...	75
Total campus since June.....	596	...	596
Duplicates	26	...	26
	570	...	570

SCHOOL OF NURSING

Campus (September-June)			
Third year .....	...	110	110
Second year .....	...	44	44
First year .....	...	113	113
	...	267	267
Summer Session .....	...	180	180
	...	447	447
Duplicates .....	...	146	146
Net total campus students in Nursing.....	...	301	301

NON-COLLEGIATE

Music (September-June)			
Practical music—adults	19	38	57
Practical music—children	7	26	33
	26	64	90
Music (summer session)			
Practical music—adults	22	42	64
Practical music—children	8	19	27
Junior music group.....	58	60	118
All-state music group	26	46	72
	114	167	281
Total music registration	140	231	371
Duplicates	8	31	39
Net total music students.....	132	200	332
Speech clinic (September-June).....	3	1	4

RECAPITULATION

	Summer Session			September-June			Fiscal Year (June to June)		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
University Level									
Campus									
Graduate College.....	1,308	797	2,105	905	472	1,377	1,965	1,138	3,093
College of Liberal Arts.....	194	810	504	2,112	1,645	3,657	2,216	1,760	3,976
College of Commerce.....	30	24	54	396	122	518	409	136	545
College of Law.....	73	1	74	256	7	263	272	16	279
College of Medicine.....	1	1	2	288	16	304	289	16	305
College of Dentistry.....	5	5	10	123	123	246	125	125	250
College of Pharmacy.....	23	1	24	151	14	165	154	14	168
College of Engineering.....	75	1	76	521	521	1,042	570	570	1,140
School of Nursing.....		180	180		267	267		301	301
	1,709	1,313	3,022	4,752	2,443	7,195	5,990	3,372	9,362
Duplicates.....	32		32	161	34	195	222	58	280
Net total campus students.....	1,677	1,313	2,990	4,591	2,409	7,000	5,768	3,314	9,082
Non-campus									
Graduate.....	198	164	362	516	421	937	590	486	1,085
Liberal Arts.....	248	343	591	381	510	891	538	709	1,247
	446	507	953	897	931	1,828	1,127	1,195	2,322
Duplicates.....				1		1	2		2
Net total non-campus students.....	446	507	953	896	931	1,827	1,125	1,195	2,320
Total campus and non-campus.....	2,123	1,820	3,943	5,487	3,340	8,827	6,903	4,509	11,412
Duplicates.....	66	56	122	30	26	56	342	292	634
Net total students.....	2,057	1,764	3,821	5,457	3,314	8,771	6,561	4,217	10,778
Non-collegiate.....									
Music only.....	114	167	281	26	64	90	182	200	382
Speech clinic.....				3	1	4	3	1	4
University High School.....	82	49	131	116	130	246	155	166	321
University Elementary School.....	85	71	156	123	94	217	154	121	275
	251	287	538	208	289	557	444	488	932

ANALYSIS OF DEGREES AND CERTIFICATES CONFERRED 1939-1940

	Men	Women	Total
Advanced Degrees			
Master of Fine Arts	1	2	3
Master of Arts	292	142	434
Master of Science	101	25	126
Doctor of Philosophy	76	10	86
	<hr/> 470	<hr/> 179	<hr/> 649
Professional Degrees			
Civil Engineer	1	...	1
Mechanical Engineer	1	...	1
	<hr/> 2	<hr/> ...	<hr/> 2
First Degrees			
Bachelor of Arts	267	258	525
Bachelor of Science (combined course in Lib- eral Arts and Medicine)	10	...	10
Bachelor of Science (combined course in Lib- eral Arts and Nursing) .....	...	21	21
Bachelor of Science (combined course in Lib- eral Arts and Dentistry)	3	...	3
Bachelor of Science in Chemistry	5	...	5
Bachelor of Science in Home Economics .....	...	1	1
Bachelor of Science in Physical Education	24	6	30
Bachelor of Science in School Supervision .....	...	2	2
Bachelor of Music	2	2	4
Bachelor of Fine Arts	4	5	9
Juris Doctor	60	2	62
Doctor of Medicine	66	4	70
Doctor of Dental Surgery	38	...	38
Bachelor of Science in Pharmacy	15	2	17
Bachelor of Science (College of Engineering)	2	...	2
Bachelor of Science in Chemical Engineering	12	...	12
Bachelor of Science in Civil Engineering	17	...	17
Bachelor of Science in Electrical Engineering	10	...	10
Bachelor of Science in Mechanical Engineering	27	...	27
Bachelor of Science in Commerce	190	50	240
Total first degrees	<hr/> 752	<hr/> 353	<hr/> 1,105
Certificates			
Graduate Nurse .....	...	65	65
Journalism	12	15	27
Orthodontia	4	...	4
	<hr/> 16	<hr/> 80	<hr/> 96
Total degrees and certificates conferred	1,240	612	1,852
Students receiving more than one degree or certificate	19	38	57
Total different students receiving degrees or cer- tificates	<hr/> 1,221	<hr/> 574	<hr/> 1,795

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1939-1940

Iowa Counties																				
Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Eng- neering		Nurs- ing		Total Without Duplicates		
M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	W.	Men	Wom- en	Total	
3	4	3	2	1	1					1							8	7	15	
3	3	7	2	2	1	3		1						1			16	6	22	
10	8	13	12	5	2	2		1		1				1		12	32	33	65	
10	8	16	13	2	1	1		4				1				1	34	23	57	
5	2	4	2	1				1									11	5	16	
15	5	25	21	4	4	3		1		3		2		4		7	57	32	89	
35	20	38	28	15	1	8		11		2		2		2		10	106	60	166	
7	7	19	17	7	2	1		6		3		1		2		2	45	27	72	
7	3	11	7	7		3				1		3		1			26	10	36	
8	5	21	13	1	1			3						1			37	19	56	
19	4	14	8	3								3		1		1	36	14	50	
10	3	9	11	1	1	1				1							21	19	40	
7	4	13	9	2				2						4		4	28	17	45	
1	9	7	12					2						5		2	15	22	37	
2	4	16	14	2		2		3		2				1		2	27	20	47	
14	8	13	16	2	3	3		1				3		2		4	38	31	69	
14	7	31	25	6	2	3		5		2		1		1		4	60	36	96	
7	2	12	12	2	2	3	1	3				1		1		2	27	18	45	
10	5	12	8	1		3				1				2		4	29	18	47	
2	1	7	3	1	1			1									10	5	15	
3	7	9	7	1	1	5		1		1				3		4	23	18	41	
10	2	24	15	7	1	3	1					2		3		4	45	23	68	
22	19	34	33	11		2		2		1		1		11		1	79	53	132	
3	2	12	9	1		1		1		1				1		4	19	15	34	
8	11	17	10	3		5		1				1		2		3	35	24	59	
5	3	8	7			2											14	11	25	
4	3	11	6	4	1	1		1								1	19	10	29	
9	4	13	11	2		2		1						4			29	15	44	
14	14	31	28	13	1	4		4		3		2		2		4	70	46	116	
8	4	7	8	3								1					19	12	31	
14	18	15	24	8	2	4		7		6		3		2			58	43	101	
7	2	11	6	1	1	3		2									22	9	31	
18	9	17	21	3	1	5		1		3		3		2		1	52	33	85	
5	6	16	6	2	1	1		1				2		3			30	13	43	
4	4	3	7	1	1	1		1				2				8	10	15	25	
7	3	10	10	1	1			1						1			20	13	33	
2	2	13	13	1	3	1		1				2				2	16	19	35	

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1939-1940—Continued

Iowa Counties	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engl-neering		Nurs-ing		Total Without Duplicates	
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	Men	Wom-en	Total
Grundy	9	6	4	6	1	1	1	1	1	1	1	1	1	1	2	1	4	16	13	29
Guthrie	12	3	14	7	2	6	2	2	2	2	2	2	1	1	1	1	1	31	14	45
Hamilton	9	10	10	11	2	2	2	1	1	1	1	1	2	1	1	1	1	27	26	53
Hancock	5	1	9	5	3	2	2	1	1	1	1	1	2	1	1	1	3	21	10	31
Hardin	17	7	20	12	7	2	2	2	3	3	1	1	1	1	1	1	2	50	21	71
Harrison	9	2	24	13	1	3	2	1	1	1	1	1	2	2	3	3	3	41	21	62
Henry	13	17	24	15	7	1	2	1	4	3	1	1	2	2	3	4	4	50	35	85
Howard	4	1	5	4	1	1	2	1	3	3	1	1	1	1	1	1	1	14	7	21
Humboldt	1	5	17	5	1	1	2	1	2	2	1	1	3	1	1	2	2	26	11	37
Ida	4	2	16	6	1	1	1	1	2	2	1	1	3	1	1	1	1	25	9	34
Iowa	13	7	32	22	5	1	5	1	4	3	1	1	1	1	11	4	4	69	34	103
Jackson	5	7	11	11	1	1	1	1	3	3	1	1	2	2	2	1	2	26	19	45
Jasper	2	9	30	21	4	1	2	1	1	1	1	1	2	2	1	1	2	40	32	72
Jefferson	15	7	7	8	1	1	1	4	2	2	1	1	1	1	1	1	2	31	18	49
Johnson	203	117	259	292	36	15	27	2	31	2	16	2	19	2	73	13	13	641	423	1,064
Jones	7	5	10	18	1	2	5	2	2	2	2	2	1	1	1	1	4	20	28	48
Keokuk	15	7	16	23	1	2	4	4	5	5	2	2	1	1	3	5	5	46	33	79
Kossuth	9	3	14	9	6	1	4	4	4	4	2	2	1	1	4	4	5	40	17	57
Lee	12	20	36	28	8	1	3	1	1	1	2	2	3	2	4	1	1	55	49	104
Linn	41	60	111	94	14	3	7	1	11	11	2	2	2	1	40	10	10	222	168	390
Louisia	14	4	11	7	3	2	2	1	1	1	2	2	1	1	1	1	1	28	13	41
Lucas	4	9	9	4	Lucas	2	1	1	1	1	2	2	2	2	2	2	1	21	13	34
Lyon	4	9	9	4	Lucas	2	1	1	1	1	2	2	2	2	2	2	1	15	1	16
Madison	7	10	6	1	1	1	1	1	1	1	1	1	1	1	1	1	1	10	15	25
Mahaska	13	14	13	10	3	1	2	1	1	1	1	1	1	1	1	2	2	31	27	58
Marion	12	5	10	9	3	3	3	3	3	3	1	1	1	1	3	3	3	32	14	46
Marshall	17	9	30	26	3	3	3	3	6	6	1	1	2	1	1	2	2	60	37	97
Mills	1	3	12	3	1	1	3	3	1	1	1	1	1	1	1	1	3	17	8	25
Mitchell	6	1	10	3	1	1	1	1	2	2	1	1	1	1	1	1	3	19	7	26
Monona	3	5	21	9	3	1	1	1	1	1	1	1	1	1	1	1	1	15	15	30
Monroe	7	7	6	9	1	1	1	1	1	1	1	1	1	1	1	1	1	29	15	44
Montgomery	3	7	10	8	1	1	1	1	1	1	1	1	1	1	2	1	1	15	17	32
Muscataine	21	17	36	33	11	2	5	5	2	2	2	2	3	3	7	7	5	82	55	137
O'Brien	5	5	21	14	3	3	3	3	5	5	2	2	2	2	3	3	7	42	25	67
Osceola	4	5	2	2	1	1	1	1	4	4	1	1	1	1	1	1	2	8	9	17
Page	7	7	15	14	2	2	2	3	3	3	1	1	2	2	8	8	2	37	24	61
Palo Alto	7	13	8	8	2	2	3	3	3	3	1	1	2	2	4	4	2	28	28	56

[illegible]

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1939-1940—Continued

Other States	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engi- neering		Nurs- ing	Total Without Duplicates		
																		Men	Wom- en	Total
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.				
Alabama.....	8	9	1	1									1					10	10	20
Arizona.....	5	1		2														5	3	8
Arkansas.....	4	4	5	7	1								1					10	11	21
California.....	18	6	5	3	1	1											1	23	11	34
Colorado.....	8	14	2	7			1										1	10	22	32
Connecticut.....	4	3	8	3	1						1		2		2			16	6	22
Delaware.....		1															1	1	1	1
District of Columbia.....	4	9	2	7	1												7	15	22	22
Florida.....	4	6	2	3											1			7	9	16
Georgia.....	5	2		1													5	3	8	7
Iaho.....				4													1	1	6	7
Illinois.....	319	150	188	209	18	8	2		1		1		10	2	31		8	561	372	933
Indiana.....	34	18	19	10	2						1						1	56	28	84
IOWA (see counties).....																				
Kansas.....	75	34	10	13	1		1								3		2	89	49	138
Kentucky.....	5	2		4							1						1	7	6	13
Louisiana.....	10	3	3	1											1		1	14	5	19
Maine.....	4	1		1														4	2	6
Maryland.....	5	4	5	3														10	7	17
Massachusetts.....	13	8	13	8							2							30	15	45
Michigan.....	22	15	20	14	1	2							1		3		2	46	33	79
Minnesota.....	59	32	27	19	1			2					1				2	89	52	141
Missouri.....	99	104	33	45	3	1	1				2				10		1	143	150	293
Mississippi.....	8	1	4	3														11	4	15
Montana.....	9	7	10	3							3				1		1	22	10	32
Nebraska.....	43	28	16	13			3				1		1		4			68	41	109
Nevada.....	2																	2	2	4
New Hampshire.....	3		1															4		4
New Jersey.....	3	3	24	9	5								3		12			46	12	58
New Mexico.....	4	5	2	3						1								8	8	16
New York.....	59	22	77	27	4	1	1				3		6		37			180	49	229
North Carolina.....	8	3	1	1														7	4	11
North Dakota.....	18	8	4	4	1						1				2			24	11	35
Ohio.....	33	24	38	15	1	1	2						1		6		2	79	42	121
Oklahoma.....	22	23	6	7			1											29	30	59
Oregon.....	6	4	1	4	1													7	6	13
Pennsylvania.....	19	11	12	11		2			1		2				11		1	46	23	69

GEOGRAPHICAL DISTRIBUTION FOR THE YEAR 1939-1940—Continued

Other Countries and Territories	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engi- neering		Nurs- ing		Total Without Duplicates	
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	Men	Wom- en	Total	
Africa.....		1																1	1	2
Alaska.....																		1	1	2
British Isles.....	1	1	1	1														2	2	4
Canada.....	6	3	1	1														8	4	12
Central America.....		1	1															3	3	6
China.....	10	1																10	2	12
Germany.....	1		1					1										3	3	6
Hawaii.....	1		1	2														3	3	6
India.....	1	1																2	2	4
Netherlands.....	1																	1	1	2
Philippines.....	2																	2	2	4
U. S. S. R.....	1																	1	1	2
South America.....	1		1															2	1	3
Switzerland.....		1																1	1	2
Syria.....																		5	5	10
Turkey.....	2																	3	3	6
Others.....		2	1															1	2	3
Total.....	27	10	6	6			1		1									43	17	60
Total from Iowa.....	1,164	834	2,076	1,730	365	118	252	7	274	15	98		120	10	842		264	4,548	2,980	7,528
Total from other states.....	1,146	649	598	522	46	20	18		5		21		23	2	137		30	1,965	1,208	3,173
No information.....	2	7	2	5									1					5	12	17
Grand total.....	2,339	1,500	2,682	2,233	411	138	271	7	280	15	119		150	13	487		294	6,561	4,217	10,778

RELIGIOUS CENSUS OF STUDENT BODY FOR YEAR 1939-1940

Denomination	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engi- neering		Nurs- ing	Total Without Duplicates		
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.		Men	Wom- en	Total
Adventist— Membership— Preference—	2	1	2	1			1											5	2	7
Baptist— Membership— Preference—	112	72	83	80	7	2	5	1	10		4		6		11		12	231	165	396
Catholic— Membership— Preference—	153	145	346	295	62	21	50	3	44	1	20		21	3	74		14	744	473	1,217
Christian— Membership— Preference—	108	74	114	102	7	9	5		8	2	5		4	2	19		19	246	200	446
Christian Science— Membership— Preference—	6	11	10	10	1	1					2							16	21	37
Congregational— Membership— Preference—	103	84	127	126	26	2	18		17		4		3	2	17		19	308	229	537
Disciples of Christ— Membership— Preference—	4	1	3	1				2	1	4	1		2		4		2	55	30	85
Evangelical— Membership— Preference—	25	15	16	23	6	4	1		1				3				4	50	44	94
Friends— Membership— Preference—	15	9	9	6		1									1			7	5	12
Jewish— Membership— Preference—	16	3	62	48	6	1	6		11	1	2		6		11			116	53	169
Latter Day Saints— Membership— Preference—	16	5	13	9	4	2	1		1						2			56	16	72
Lutheran— Membership— Preference—	200	97	202	150	34	14	13		24		7		13		48		51	529	305	834
	18	4	25	11	5	1	4		1				1	1	4		1	55	17	72

RELIGIOUS CENSUS OF STUDENT BODY FOR YEAR 1939-1940—Continued

Denomination	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engineering		Nursing	Total Without Duplicates		
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.		Men	Women	Total
Mennonite—																				
Membership.....	7	6	8	3					3	1			1		3			22	10	32
Preference.....	1																	1		1
Methodist—																				
Membership.....	523	344	541	501	78	30	56		43	2	19		33	2	91		60	1,348	926	2,274
Preference.....	81	18	117	98	15	7	10		13	1	5		3		24		11	262	133	395
Moravian—																				
Membership.....	1	1							1									2	1	3
Preference.....				2															2	2
Presbyterian—																				
Membership.....	218	218	261	306	63	14	28		42	5	12		10	2	41		46	657	582	1,239
Preference.....	31	26	55	54	11	5	6		9	1	3		7		12		9	129	98	222
Episcopal—																				
Membership.....	45	59	48	83	4	1	10		8		2		1		9		3	125	145	270
Preference.....	12	9	12	7					1		1				4			30	15	45
Reformed Church—																				
Membership.....	15	6	16	7	6		3		3		2				2		3	43	17	60
Preference.....	1		2	2														8	2	5
Spiritualist—																				
Membership.....				1															1	1
Preference.....																				
United Brethren—																				
Membership.....	13	7	13	17	1		1				1		1		4		1	34	25	59
Preference.....			1															1		1
Unitarian—																				
Membership.....	7	10	5	12					1	1								16	22	38
Preference.....	10	5	4	5	1	1			1						2			17	10	27
Universalists—																				
Membership.....	1	1	1	1		1									1			3	3	6
Preference.....																				
Protestant Miscellaneous—																				
Membership.....	61	25	50	30	10	1	4		5		4		2		5		3	138	58	196
Preference.....	26	21	27	30	4	3	2		3				4		8		5	72	58	130
Non-Christian—																				
Membership.....																				
Preference.....																				
No information—	441	180	374	211	47	14	36	2	25	1	23		24	1	66		27	1,010	428	1,436
Total.....	2,339	1,500	2,682	2,323	411	138	271	7	280	15	119		150	13	487		294	6,561	4,217	10,778

OCCUPATIONS OF STUDENTS' PARENTS FOR YEAR 1939-1940

Occupation	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engineering		Nursing	Total Without Duplicates		
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.		Men	Women	Total
Agents, office workers, and salesmen	135	97	232	172	56	11	30		26	1	11		9	1	59		22	541	301	842
Agriculturists	614	424	493	570	73	27	53	1	50	5	18		23	2	85		108	1,384	1,113	2,497
Bankers, financial agents	65	55	131	105	37	8	21		15	1	3		4	1	5		14	272	181	453
Contractors and building trades	144	80	154	124	16	8	11	1	10		5		7		55		16	390	223	613
Government and public service	64	48	94	73	6	6	3		5		2		4		14		8	191	134	325
Manufacturers, public utilities, common carriers	160	97	246	204	41	14	12	2	21		12		9	2	54		22	535	335	870
Merchants, dealers, proprietors	269	151	377	333	71	26	45	1	36	1	13		13	1	44		36	841	537	1,378
Professions	360	289	433	380	42	22	67	2	89	6	43		47	4	82		28	1,127	718	1,845
Trades, other than building	114	40	168	86	17	4	4		11	1	4		10		38		15	359	146	505
Laborers	63	21	101	54	20	4	8		—		2		8	2	18		8	209	88	297
No information	351	198	253	222	32	8	17		16		6		16		33		17	712	441	1,153
Total	2,339	1,500	2,682	2,323	411	138	271	7	250	15	119		150	13	487		294	6,561	4,217	10,778

AGE OF STUDENT BODY FOR 1939-1940

Age	Graduate		Liberal Arts		Commerce		Law		Medicine		Dentistry		Pharmacy		Engl- neering		Nurs- ing		Total Without Duplicates	
	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	M.	W.	Men	Wom- en	Total	
16 and under.....																	15	12	27	
17.....		1	14	12					1		1					2				
18.....		2	182	183												31		15	12	
19.....	6	2	450	317	6	7			2		2		6	2	2	1	216	187	403	
20.....	30	21	558	350	47	22	3				9		16	1	68		533	342	875	
21.....	91	81	407	308	105	41	21	1	19	1	13		24	2	82		693	424	1,117	
22.....	159	93	352	296	117	31	48		50	2	22		50	5	76		37	668	399	
23.....	162	98	195	111	62	12	60	3	61	2	14		17	1	82		71	738	400	
24.....	151	98	113	69	41	4	54	1	43	2	11		21	1	37		39	588	252	
25.....	192	94	75	60	14	3	37	1	21	4	20		11		31		24	446	194	
26.....	173	97	56	56	7	1	13		43	4	13		10		21		23	402	181	
27.....	180	82	51	43	4	1	11		14	1	10		4		14		7	295	160	
28.....	152	76	32	32	3	1	6		7	7	5		1		6		6	267	132	
29.....	135	75	21	26	2	1	4		7	2	3				6		1	206	109	
30.....	149	57	21	40			6		7	2	2		1		4		1	175	105	
31.....	134	71	22	38			1		3	1			3		5		4	183	100	
32.....	112	63	22	36	1		1		2	2			1		2		2	163	109	
33.....	90	54	18	30			1		1						3			136	88	
34.....	89	51	9	30			1		2		1				3			113	83	
35 and over.....	331	284	71	292			2	1	1	2					1			101	83	
No information.....	71	52	23	40	2	2			1						8			86	81	
Total.....	2,339	1,500	2,682	2,323	411	133	271	7	20	15	119		150	13	487		294	6,561	4,217	
																			10,778	

FINANCES OF THE STATE UNIVERSITY

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds from July 1, 1938 to June 30, 1939

W. H. COBB, Secretary
F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

The accounts of the University of Iowa are kept and its financial reports set up in accordance with the recommendations of the National Committee on Standard Reports for Institutions of Higher Education. The fund classifications of the university together with the assets and obligations of these funds are set forth in the balance sheet. See page 158.)

CURRENT INCOME FOR EDUCATIONAL PURPOSES

(See Page 161)

The current budgeted income for educational purposes is handled through two funds: The general operating fund and the current restricted, or trust fund. The general operating fund includes revenues from state appropriations, student tuition, sales and miscellaneous receipts. The current restricted fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which are expendable for some special designated purpose in education or research.

For the year ended June 30, 1939, the income is summarized as follows:

I. General Operating Fund		Per Cent
State appropriations	\$ 2,103,040.00	68
Tuition	735,595.02	24
Sales and other income	78,648.85	2.55
Sub-total general fund	(2,917,283.87)	(94.55)
II. Restricted Funds for Educational Purposes		
Endowment fund income.....	\$ 10,929.06	.35
Current gifts (24 different sources).....	89,381.11	3
Other restricted income	67,009.03	2.1
Sub-total restricted income.....	(167,319.20)	(5.45)
Total	\$ 3,084,603.07	100
Expenditures from the general operating fund are summarized as follows. (See page 166.)		
By Departments		Per Cent
Instruction and research	\$ 1,961,814.58	66
University extension	64,417.44	2
Library	169,232.54	6
Operation and maintenance of physical plant	547,990.89	18
Administration	112,541.26	4
General expenditures and student service...	137,558.19	4
Total	\$ 2,993,554.90	100
By Object		Per Cent
Salaries and wages	\$ 2,346,227.27	78
Other expense	501,683.88	17
Equipment replacements	110,254.26	4
Improvement	35,389.49	1
Total	\$ 2,993,554.90	100

The expenditures from the current restricted fund for educational purposes total \$128,219.79. They may be further classified by object as follows:

		Per Cent
Salaries and wages	\$ 88,982.78	69
Other expense	36,864.29	29
Equipment replacement	2,372.72	2
Total	\$ 128,219.79	100

The university closed its accounts June 30, 1939, with sufficient cash on hand to meet outstanding orders and commitments in process.

THE OPERATION OF ORGANIZED EDUCATIONAL ACTIVITIES

These are departments which operate upon special earned income in the interests of education and of public service. Their operating results are summarized as follows:

University Hospital (See page 186.)

	Income	Expense
State appropriation for indigent service	\$ 965,000.00	
Other income	405,455.71	
Total Hospital	\$ 1,370,455.71	\$ 1,392,729.22

Psychopathic Hospital (See page 189.)

State appropriation	\$ 104,000.00	
Other income	17,296.01	
Total Psychopathic Hospital.....	\$ 121,296.01	\$ 123,862.36

Extension Activities (See page 190.)

(Conferences, contests, festivals, film rental, and correspondence study)...	\$ 38,427.60	\$ 37,764.26
Sale of Educational Tests (See page 191) ..	\$ 35,351.76	\$ 28,384.36
University Theatre (See page 191)	\$ 10,157.00	\$ 9,206.07

AUXILIARY ENTERPRISES

The university operates as auxiliary enterprises dormitories, dining services, and the rental of residences as tenant properties.

The five major dormitories for men and women have a capacity for 1,453 students, and were completely filled in 1938-39. Including the Memorial Union dining service, the net operating income before equipment replacements and financial charges was \$91,812.49, of which \$17,488.91 was transferred to the dormitory replacement account for equipment and improvements. The remainder, \$74,323.58, was applied on dormitory indebtedness, \$58,000 on principal repayments, and \$16,323.58 for interest expense. (See pages 192 and 193.)

In addition to these the university owns and operates ten residences as cooperative dormitories. The students finance their own board at cost, the university receiving revenue from the room rent. The net income for 1938-39 (included above) was \$1,824.40.

The net income from operation of the 17 tenant properties was \$3,399.71. (See page 195.)

The Iowa Memorial Union lounge room and maintenance fund is accounted for separately. The balance remaining after paying all bills was \$11,877.09. (See page 195.)

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands of educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered and net assets on hand June 30, 1939, are as follows: (See pages 182-185.)

	Amount of Service Rendered	Operating Net Assets June 30, 1939
General stores	\$ 258,363.55	\$ 45,123.02
Physical plant stores	22,838.43	43,851.18
Postal stores	25,407.29	.....
Pharmacy store room	60,418.98	21,590.93
Experimental animal account	1,193.64	2,282.28
Drafting bureau	1,231.74	237.87
Laundry service	58,314.68	3,456.70
Printing service	55,016.93	14,627.82
Statistical service	33,160.10	7,275.92
Physiology—Pharmacology shop	6,568.63	2,972.38

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The university received from different sources gifts and endowment income for student prizes and scholarships. This is accounted for as non-educational income. Fifty-three different accounts are carried. The total received the past year amounted to \$34,984.52. (See pages 196-203.)

The university business office also handles and audits funds of various student activities on the campus, most of which are student organizations, consisting of one hundred and thirty different accounts, athletics, and student publications. These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the university. Reports of their activities are published separately. The gross receipts in 1938-39 were as follows:

General agency funds	\$ 19,191.30
Student deposits	62,482.50
Student publications	54,843.04
Board in control of athletics	167,679.77
Student organizations	102,243.69

STATE HYGIENIC LABORATORY

The state hygienic laboratory is operated in connection with the College of Medicine. The state appropriation for the year ended June 30, 1939, was \$40,000. In addition to this the federal government appropriated \$16,300 under the Social Security Act, Title VI, U. S. Public Health Service. Complete accounts are kept in the university business office, but disbursements are made upon approved vouchers from the State Comptroller's office. Expenditures in 1938-39 amounted to \$56,208.34. (See page 208.)

UNITED STATES CRIPPLED CHILDREN'S FUND

The university College of Medicine administers the United States Crippled Children's fund under the Social Security Act, Title V, Section 511. Funds are carried in a separate bank account and accounts kept in the university business office. These funds are not included as revenue to the university. For 1938-39 the receipts totaled \$58,380.74, and the expenditures totaled \$66,846.64. (See page 209.)

UNITED STATES FUNDS FOR STUDENT AID

During 1938-39 the National Youth Administration, under the federal relief program, appropriated \$60,745.87 for the employment of 475 students in various services at the university. Funds are handled by federal agencies, and this amount is not included as university revenue. (See page 209.)

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student loan funds were established in 1900 at the university. At present they total \$48,828.53 and consist of twenty-two different funds. They have been established from gifts from alumni, friends, and students. All loans are approved by the student aid committee and handled through the university business office. In 1938-39, five hundred and twenty-five students received loans totaling \$23,423.69. Interest in the amount of \$863.49 was collected and added to the fund. On June 30, 1939, the outstanding loans totaled \$16,083.72 with a cash balance of \$32,744.81. (See page 210.)

In addition to this the university operates a student employment agency under the general management of the university business office. During the past year 2,064 students were given part-time jobs earning either cash or the equivalent in board, room, etc., in the university and immediate vicinity.

Further aid was also given to 1,226 students in the form of scholarships with a total value of \$78,805.42. (For details see page 207.)

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the federal government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1939, the endowment fund totaled \$1,032,957.89 and was invested as follows: (See page 212.)

First mortgage loans	\$ 288,489.00
Bonds	269,671.25
Stocks	284,325.00
Real estate	168,899.85
Cash	21,572.79
	<hr/>
	\$ 1,032,957.89

During the year the endowment principal was increased \$4,738.37 from the following sources:

Gift of Mrs. Charles Bundy Wilson for Charles Bundy Wilson Memorial Prize fund	\$ 1,000.00
Earnings added to endowment principal by agreement as reserve against loss on investments:	
F. O. Lowden oratorical prize fund insurance	\$ 70.27
F. O. Lowden liberal arts prize fund reserve	35.02
Reserve for contingencies of invested funds	3,633.08
	<hr/>
	\$ 4,738.37

The total income received was \$40,455.82 or 3.92 per cent. This was distributed as follows:

To general operating fund	\$ 10,584.40
To special restricted purposes	29,871.42
	<hr/>
Total	\$ 40,455.82

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Balance forward July 1, 1939.....	\$ 166,643.93
Receipts, Transfers and Refunds:	
Appropriation by 47th general assembly..	62,500.00
Transferred from current funds.....	66,911.46
From federal government—Public Works Administration grants	183,434.84
From dormitory loan notes —repayable from income	412,500.00
Refunds	85.62
Total receipts, transfers and refunds	725,431.92
Disbursements:	
Buildings	\$ 353,294.54
Equipment	59,269.62
Land	20,000.00
Other improvements	34,443.28
Remodeling and replacements	8,903.51
Transferred to current funds and auxiliary enterprises	3,289.31
Total disbursements	479,200.26
Balance in process of expenditure for construction June 30, 1939 (See page 230) .	\$ 412,875.59

In connection with plant improvement and included in the above figures, the university, in accordance with Sections 3945A1-8 of the 1935 Code of Iowa, borrowed during the years 1937 and 1938, \$737,500.00 for additions and improvements to dormitories. During the year net income from dormitories was applied on this loan in the amount of \$58,000.00, leaving \$679,500.00 the total loans outstanding as of June 30, 1939. (See page 193.)

Payment in the amount of \$19,500.00 was made on the Law Commons Dormitory bonds maturing March 1, 1939, from funds reserved out of prior years' dormitory earnings. This represented final payment on an issue totaling \$125,000.00. (See page 193.)

PLANT INVESTMENT

The investment at cost in the physical plant of the university after making inventory adjustments as of June 30, 1939, shows the following: (See pages 236-238.)

Land (campus), 427.8217 acres.....	\$ 1,756,798.44
Buildings (48 major, 14 minor).....	12,011,608.70
Uncompleted buildings and improvements.....	267,422.72
Improvements other than buildings, including service lines, pavements, walks, lighting system, sewers.....	1,943,765.74
Library books	922,860.00
Equipment	4,262,975.50
Total	\$ 21,165,431.10

ENROLLMENT

The enrollment of the university during 1938-39 reached a total of 10,432 registrations. (See page 246.)

A schedule showing the number on the staff is set forth on page 247.

EXHIBIT A

BALANCE SHEET

As of June 30, 1939

ASSETS

I. Current Funds

A. General Educational Funds

Operating Fund Cash (See Exhibit F).....	\$	177,915.49
Due from Iowa State Emergency Relief Social Administration Fund		678.19
Accounts Receivable, Educational Departments		1,633.05
Deferred Expense 1939 Summer Session.....		7,830.62

Total General Educational Funds \$ 191,057.35

B. Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)

Cash Balance (See Exhibit F).....	\$	200,108.00*
Revolving Advanced Fund (See Exhibit F)		214,255.00
		14,147.00
Inventories		222,370.06
Accounts Receivable		
State Comptroller (See Schedule F-1)		103,611.23
General		39,360.33
		142,971.56

Total Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)..... 379,488.62

C. Restricted Funds (See Schedule B-4)

Cash Balance	159,127.01
Accounts Receivable	20,520.72
Parents' Institute, Inc. Notes Receivable (See Schedule B-4c)	12,907.71
Hale Gift Fund Securities (See Schedule B-4c)	2.00

Total Restricted Funds 192,557.44

Total Current Funds \$ 763,103.41

II. Student Loan Funds (See Exhibit C)

Cash Balance (See Exhibit F).....	\$	32,744.81
Notes Receivable		16,083.72

Total Student Loan Funds \$ 48,828.53

III. Agency Funds

A. General (See Schedule B-4)

Cash Balance	\$	57,206.92
Accounts Receivable		104.00
		57,310.92

B. United States Crippled Children's Fund (See Schedule B-4e)

Total Agency Funds \$ 61,441.37

IV. Endowment and Other Non-Expendable Funds

Cash Balance (See Schedule D-2).....	\$	21,572.79
Investments (See Schedule D-1).....		1,011,385.10

Total Endowment and Other Non-Expendable Funds \$ 1,032,957.89

V. Plant Funds

A. Capital Fund

Cash Balance (See Exhibit F).....	\$	516.41
Due from the State Comptroller 47th G. A. General Improvement (See Exhibit E)....		3,451.30

Total Capital Funds..... 3,967.71

B. Public Works Administration Funds

No. 1457 Hillcrest Dormitory Addition		
Cash Balance (See Exhibit F).....	\$	91,175.99
Due from Federal Government		40,000.00
		131,175.99

* Indicates Deduction.

No. 1458 Currier Hall Addition		
Cash Balance (See Exhibit F)	236,337.62	
Due from Federal Government	63,000.00	299,337.62

No. 1459 Radio Educational Building		
Cash Balance (See Exhibit F)	35,500.00	
Due from State Comptroller..	43,057.97	
Due from Federal Government	20,000.00	98,557.97

No. 1565 Air Conditioning		
Cash Balance (See Exhibit F)	2,836.30	
Due from Federal Government	3,500.00	6,336.30

Total Public Works Funds. \$ 535,407.88

C. Property and Equipment (See Schedule E-2)	
Buildings (See Schedule E-2a).....	\$12,011,608.70
Departmental Equipment (See Schedule E-2b).....	5,185,835.50
Real Estate (See Schedule E-2c).....	1,756,798.44
Improvements Other Than Buildings (See Schedule E-2d)	1,943,765.74
Construction in Progress (See Schedule E-2e)	267,422.72

Total Property and Equipment 21,165,431.10

Grand Total \$23,611,137.89

LIABILITIES AND FUNDS

I. Current Funds

A. General Educational Funds

Reserve for Orders Outstanding and Commitments in Process—Educational Departments (See Schedule B-2f)	\$ 58,930.92
Reserve for Accounts Receivable—Educational Departments	4,633.05
Deferred Credits to Income (1939 Summer Session Tuition)	127,493.38

Total General Educational Funds..... \$ 191,057.35

B. Reserve for Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)

Commitments in Process	\$ 87,073.62
Deposit, Meal Ticket and Sales Tax Liability..	2,741.74
Deferred Credits	15,672.35

Net Cash Balance

Organized Educational Activities	\$ 18,057.06*
Auxiliary Enterprises	46,235.48

\$ 28,178.42

Other Balances, Inventories and Receivables	245,822.49	\$ 274,000.91
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Total Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)..... 379,488.62

C. Reserve for Restricted Funds

Educational Purposes	\$ 145,331.23
Non-Educational Purposes	47,226.21

Total Restricted Funds 192,557.44

Total Current Funds \$ 763,103.41

D. Commitments Chargeable to

Future Income (See Schedule B-2g) (\$ 38,740.08)

II. Student Loan Funds (See Exhibit C)

Loan Fund Principal	\$ 48,828.53
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Total Student Loan Funds..... \$ 48,828.53

III. Agency Funds

A. Reserve for General Funds.....	\$ 57,310.92
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B. Reserve for Cash Balance in United States Crippled Children's Fund (See Schedule B-4e)	4,130.45
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Total Agency Funds \$ 61,441.37

IV. Endowment and Other Non-Expendable Funds (See Exhibit D)

	Group Investment	Non-Group Investment	Total
Income Available for			
General Purposes..\$	307,814.65	\$	\$ 307,814.65
Special Purposes..	310,208.37	100,439.87	410,648.24
Student Aid.....	91,245.00	223,250.00	314,495.00
	<u>\$ 709,268.02</u>	<u>\$ 323,689.87</u>	<u>\$ 1,032,957.89</u>
Total Endowment and Other Non-Expendable Funds....\$ 1,032,957.89			
V. Plant Funds			
A. Reserve for Orders and Work in Process			
General Improvement Fund 46th G. A.....\$			516.41
General Improvement Fund 47th G. A.....			<u>3,451.30</u>
Total Capital Funds			3,967.71
B. Public Work Administration Funds			
Reserve for Work in Process			
No. 1457 Hillcrest Dormitory Addition.....\$			131,175.99
No. 1458 Currier Hall Addition.....			299,337.62
No. 1459 Radio Educational Building.....			98,557.97
No. 1565 Air Conditioning.....			<u>6,336.30</u>
Total Public Works Fund.....			535,407.88
C. Invested in Plant and Equipment			
From Gifts	\$ 3,670,896.01		
From Earnings	3,191,730.81		
From State	<u>13,623,304.28</u>		20,485,931.10
Dormitory Notes Payable (Schedule B-3g1) ..			<u>679,500.00</u>
			21,165,431.10
Grand Total			<u><u>\$23,611,137.89</u></u>

EXHIBIT B
CURRENT INCOME AND EXPENDITURES BY FUNDS
For Year Ended June 30, 1939

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
Income (See Schedule B-1)						
State Appropriations (See also Schedules B-1, B-2c1, B-3d1)-----						
I. E. R. A. Social Administration-----	\$ 3,172,040.00	\$ 2,103,040.00		\$ 1,069,000.00		
Student Fees (Net) (See also Schedule B-1a)-----	6,500.00	6,500.00				
Sales and Services—Educational Departments-----	735,595.02	735,595.02				
Other Income-----	56,320.30	56,320.30				
Gifts and Restricted Income-----	1,020,304.42	15,828.55		506,688.08	\$ 497,687.79	
	202,503.72		\$ 167,319.20			\$ 34,984.52
Total Combined Income-----	\$ 5,192,963.46	\$ 2,917,283.87	\$ 167,319.20	\$ 1,575,688.08	\$ 497,687.79	\$ 34,984.52
Expenditures (See Schedule B-2)						
Educational-----	3,121,774.69		128,219.79			
Organized Educational Activities-----	1,591,946.27	2,993,554.96		1,591,946.27		
Non-Educational-----	425,422.65				398,396.19	27,026.46
Total Combined Expenditures-----	\$ 5,139,143.61	\$ 2,993,554.96	\$ 128,219.79	\$ 1,591,946.27	\$ 398,396.19	\$ 27,026.46
Net Income in Process of Expenditure or Debit June 30, 1939-----	\$ 53,819.85	\$ 76,271.03*	\$ 39,069.41	\$ 16,258.19*	\$ 59,291.60	\$ 7,958.06

SUMMARY OF CURRENT FUND BALANCES

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
Balances July 1, 1933						
University Account	\$ 406,953.43	\$ 136,469.08	\$ 101,850.11	\$ 184.69*	\$ 86,691.91	\$ 22,127.02
State Comptroller—Hospital Funds	110,349.27			110,349.27		
Transferred from Educational Restricted to Non-Educational Restricted Fund as of July 1, 1933			1,787.12*			1,787.12
Add: Net Income in Process of Expenditure or Debit Balance June 30, 1933						
Transferred from Other Funds	53,819.85	76,271.03*	39,099.41	16,258.19*	99,291.60	7,958.06
Transferred from Capital Funds (See Exhibit E)	8,587.36	7,394.76		1,000.00	192.00	
Excess of Net Cash Receipts over Net Income	3,259.31	234.11			3,055.20	
	13,377.05*			1,974.71	15,351.76*	
Total	\$ 569,622.17	\$ 127,820.92	\$ 139,162.40	\$ 96,881.10	\$ 173,879.55	\$ 31,872.20
Deduct: Transferred to Capital Funds (Exhibit E)						
Transferred to Other Funds	66,911.46	66,911.46				
Transferred from Restricted to Other Funds (Schedule B-4)	5,031.90	1,984.54			3,047.36	
Applied on Dormitory Bonds and Interest	11,907.59		6,732.56			5,175.03
B-3(1)						
Expended on Capital and Special Improvements (Schedules B-3e1, B-3g2 and B-3j)	92,683.30				92,683.30	
Total Deductions	43,240.34			11,326.93	21,913.41	
	\$ 219,774.59	\$ 68,896.00	\$ 6,732.56	\$ 11,326.93	\$ 127,644.07	\$ 5,175.03
Balances June 30, 1933 (Exhibit A)						
University Account in Process of Expenditure	\$ 216,296.35					
State Comptroller—Hospital Funds—June Bills in Process	103,611.23	\$ 58,930.92	\$ 132,420.84	\$ 18,057.06*	\$ 46,235.48	\$ 26,697.17
				\$ 103,611.23		

For Income and Expenditures of Associated Funds handled in cooperation with various State and Federal Agencies see Schedule B-4c:

State Hygienic Laboratory
State Board of Health
National Youth Administration
United States Crippled Children's Fund
*Indicates Deduction.

Exhibit B—Continued

SCHEDULE B-1

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1939

I. Educational and General Income

1. State Appropriations (See Schedule F-1)

General Operation	\$ 2,102,500.00	
Soldiers' Tuition	540.00	\$ 2,103,040.00

2. I. E. R. A. Social Administration Appropriation

6,500.00

3. Students' Fees (See Schedule B-1a).....

735,595.02

4. Sales and Services of Educational Departments

Dental Infirmary	\$ 21,486.28	
Learned Publications	746.58	
Student Health	983.02	
Telephone and Telegraph	376.49	
Transcript Fees	1,414.50	

Departmental Receipts

Administration	\$ 434.30	
General Departments	1,888.66	
Student Service	59.85	
Physical Plant	1,765.48	
Library and Museum	409.55	
Liberal Arts	6,466.07	
Medicine	1,582.80	
Engineering	2,243.69	
Law	3,932.40	

Summer Session

Gift for Peace Officers' School....\$ 375.00

Other Receipts 126.40 501.40

Dentistry	4.60	
Education	572.99	
Graduate College	517.94	
Commerce	112.34	
Extension	5,799.82	
Child Welfare	3,608.17	
Bureau of Dental Hygiene		
Publications	1,344.58	
Sundry	68.79	31,313.43

56,320.30

5. Other Sources

Interest on Permanent Land Fund (Schedule D-11)

\$ 10,584.40

Library Fines 2,390.61

Subscriptions to Theatre Fund..... 235.00

Transfers from Stores and Service Departments (Schedules B-3a and B-3b)..... 2,217.18

Refunds and Miscellaneous 401.96

15,828.55

Total General Income (To Exhibit B)....

\$ 2,917,283.87

II. Income for Special Restricted Educational Purposes (See Schedule B-4)

Endowment Income\$ 10,929.06

Gifts 89,381.11

Other Income 67,009.03

Total Special Restricted Educational Income (To Exhibit B).....

\$ 167,319.20

III. Organized Educational Activities

General Hospital (Schedule B-3c1).....\$ 1,370,455.71

Psychopathic Hospital (Schedule B-3d1)..... 121,296.01

Extension Activities (Schedule B-3e)..... 38,427.60

Educational Tests (Schedule B-3e1)..... 35,351.76

University Theatre (Schedule B-3f)..... 7,344.25

Summer Session Theatre (Schedule B-3f)..... 2,812.75

Total Organized Educational Activities (To Exhibit B)

\$ 1,575,688.08

IV. Auxiliary Enterprises

Dormitory House Operation (Schedule B-3g)....\$	180,783.54
Dining Service (Schedule B-3g).....	283,458.81
Iowa Memorial Union Lounge Room (Schedule B-3h)	19,220.81
Tenant Properties (Schedule B-3J).....	14,224.63

Total Auxiliary Enterprises (To Exhibit B) \$ 497,687.79

V. Non-Educational Restricted Income

For Scholarships, Prizes, Student Aid and Miscellaneous (See Schedule B-4)

A. Endowment Income	\$ 22,470.35
B. Gifts	3,918.30
C. Other Income	8,595.87

Total Non-Educational Restricted Income
(To Exhibit B)..... \$ 34,984.52

SCHEDULE B-1a

TUITION AND FEES

FOR YEAR ENDED JUNE 30, 1939

	Collections (Gross)	Tuition Refunded and Deductions from Income	Net Income
College of Liberal Arts	\$ 313,698.14	\$ 5,551.66	\$ 308,146.48
Liberal Arts Nursing Course	2,586.67	80.00	2,506.67
College of Music	10,588.00	147.80	10,440.20
College of Engineering.....	45,094.00	403.90	44,690.10
College of Law	36,392.01	400.00	35,992.01
College of Medicine	62,513.00	400.20	62,112.80
College of Dentistry	24,193.40	193.80	23,999.60
College of Pharmacy	13,453.60	80.20	13,373.40
Graduate College	157,819.71	1,839.97	155,979.74
College of Commerce	45,659.84	361.50	45,298.34
High School	15,285.40	150.84	15,134.56
Elementary School	4,584.50	207.50	4,377.00
Teachers' Appointment Bureau	4,367.00	8.00	4,359.00
Preschool	2,325.00	5.00	2,320.00
High School Orchestra and Chorus ..	2,790.00	38.40	2,751.60
High School Speech	1,702.00	.....	1,702.00
Liberal Arts Saturday Class	3,259.00	3.60	3,255.40
Graduate Saturday Class	5,108.00	84.00	5,024.00
Resident Engineering	387.00	.....	387.00
Receipts and Refunds Applicable to Previous Year	637.57	385.55	252.02
Sub-Total	(752,443.84)	(10,341.92)	(742,101.92)
Gymnasium Fees	5,120.50	142.00	4,978.50
Graduation Fees	28,871.00	1,229.00	27,642.00
Total	<u>\$ 786,435.34</u>	<u>\$ 11,712.92</u>	<u>\$ 774,722.42</u>

Deduct: Tuition Receipts Allocated

To Iowa Lakeside Laboratory.....\$	195.00
To Memorial Union, \$1.00 for Each Student Registered	15,378.00
To Senior Class Memorial Fund \$1.00 per Graduate	1,708.00
To Law Students' Association, \$1.00 per Law Student Registered	230.50
To Iowa Law Review, \$1.00 per Law Student Registered	230.50
To University Cap and Gown Service, \$1.00 per Graduate	1,708.00
To High School Activity Fund.....	1,600.00
To Convocation and Public Events Fund.....	5,916.00
To Transit Board \$1.00 per Engineering Student Registered	412.00
To Associated Students of Engineering \$1.00 per Engineering Student Registered.....	412.00
To Student Hospitalization Fund	2,500.00
To Dormitories and Dining Service for High School Music Group	2,913.40

To University Women's Association	1,589.50	
To Medical Students' Association	628.00	
To Daily Iowan for Summer Session Student Subscriptions	1,348.00	
To University Theatre for Summer Session Student Admissions	2,358.50	\$ 39,127.40

Net Tuition and Fees Available for General Budget Purposes (to Schedule B-1)		\$ 735,595.02
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For Correspondence Course Fees \$17,406.60 (See Schedule B-3e)

SCHEDULE
CURRENT EXPENDITURES BY
For Year Ended

	See Schedule	Total	Salaries	Wages
I. General Fund Expenditures				
1. Administration and General				
Administrative Offices-----	B-2a	\$ 112,541.26	\$ 86,985.64	\$ 11,840.22
General Expenditures-----	B-2a	89,351.59	12,880.00	9,479.44
Student Service-----	B-2a	48,206.60	38,996.92	3,731.90
Total Administration and General-----		(250,099.45)	(138,862.56)	(25,051.56)
2. Instructional and Departmental Research				
College of Liberal Arts-----	B-2b	747,096.92	651,666.05	24,164.10
College of Engineering-----	B-2d3	98,732.89	89,761.80	1,701.66
College of Education-----	B-2d	115,054.49	99,740.28	2,114.05
College of Commerce-----		105,385.07	96,199.69	3,784.64
College of Law-----		67,030.08	54,221.66	2,101.06
College of Medicine-----	B-2c	324,586.48	293,532.42	2,884.27
Medicine Research-----	B-2c1	4,925.23		74.50
College of Dentistry-----		107,089.90	88,506.00	27.80
College of Pharmacy-----		15,912.03	13,279.00	323.51
Graduate College-----	B-2d1	85,661.70	64,544.03	3,832.69
Summer Session-----		183,194.03	159,746.74	3,240.69
Bureau of Business Research-----		12,860.38	11,148.50	348.76
Character Education Research-----		1,787.77	1,623.46	19.60
Child Welfare Research-----		80,020.43	59,757.07	6,525.77
Hygiene and Preventive Medi- cine Research-----		12,477.18	10,627.00	191.87
Total Instructional and Departmental Research-----		(1,961,814.58)	(1,694,353.70)	(51,334.97)
3. University Extension				
Extension Division-----		55,789.05	30,323.97	5,746.64
Maternal and Infant Hygiene Medical Unit-----		1,549.50	900.00	139.57
Dental Unit-----		7,078.89	3,120.00	82.53
Total University Ex- tension-----		(64,417.44)	(34,343.97)	(5,968.74)
4. University Libraries and Museum-----	B-2d2	169,232.54	79,518.84	25,448.07
5. Operation and Maintenance of Physical Plant-----	B-2c	547,990.89	20,163.37	271,181.49
Total General Fund Ex- penditures (To Ex- hibit B)-----		\$2,993,554.90	\$1,967,242.44	\$ 378,984.83
II. Special Educational Restricted Fund Expenditures (To Exhibit B)-----				
	B-4a	\$ 128,219.79	\$ 80,193.62	\$ 8,789.16
III. Organized Educational Activities				
General Hospital-----	B-3e1	\$1,392,729.22	\$ 552,869.77	
Psychopathic Hospital-----	B-3d1	123,862.36	78,392.59	37.00
Extension Activities-----	B-3e	37,764.26	3,540.00	15,741.63
Educational Tests-----	B-3e1	28,384.36		3,014.76
University Theatre-----	B-3f	7,353.97	360.00	1,932.54
Summer Session Theatre-----	B-3f	1,852.10		742.11
Total Organized Educational Activities (To Exhibit B)-----		\$1,591,946.27	\$ 635,162.36	\$ 21,468.04
IV. Auxiliary Enterprises Expenditures				
Dormitory House Operation-----	B-3g	\$ 119,154.50	\$ 36,457.54	\$ 7,592.42
Dining Service-----	B-3g	253,275.36	30,528.27	43,433.67
Iowa Memorial Union Lounge Room-----	B-3h	19,131.41	300.00	421.36

B-2

FUNCTION AND OBJECT

June 30, 1939

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Im- provements
\$ 4,193.72 23,493.69 776.03 (28,463.44)	\$ 4,763.33 24,763.72 550.15 (30,077.25)	\$ 1,302.64 1,593.07 189.18 (3,084.89)	\$ 2,021.78 4,801.90 2,004.60 (8,828.28)	\$ 480.31 1,489.18 117.82 (2,087.31)	\$ 227.60 9,135.15 1,282.11 (10,644.86)	\$ 725.97 1,715.44 557.89 (2,999.30)
8,299.75 1,043.01 4,065.67 1,273.43 952.16 2,370.10 103.80 710.47 221.58 155.06 1,888.15 282.58 ----- 1,751.42 75.35 (23,193.49)	3,695.26 1,898.81 1,929.07 696.09 5,498.65 777.19 35.78 738.78 413.55 9,069.43 4,506.40 394.58 ----- 6,060.97 114.31 (25,833.87)	1,769.51 400.19 948.97 935.49 630.27 518.96 1.80 133.09 44.65 721.81 213.24 43.45 ----- 117.82 859.91 16.00 (7,355.16)	34,979.27 2,515.47 2,874.63 674.08 180.97 16,428.33 3,296.34 13,944.73 1,064.32 1,853.97 10,904.78 126.57 26.89 ----- 2,535.35 857.78 (92,313.48)	5,086.84 316.90 405.50 132.62 286.51 2,161.32 446.86 401.37 81.97 217.11 1,640.10 23.71 ----- 337.73 144.59 (11,715.13)	3,208.41 64.17 6 9.37 1,564.00 180.47 515.50 ----- 757.27 36.19 2,678.38 787.82 ----- 1,697.88 114.60 (12,244.06)	14,227.73 1,000.88 2,336.95 125.03 2,978.33 5,398.39 966.09 1,870.39 442.26 2,588.32 266.11 402.23 ----- 444.33 335.68 (33,472.72)
4,101.38 396.57 319.14 (4,817.09)	4,753.08 109.86 2,445.68 (7,308.62)	2,233.19 ----- 963.56 (3,196.75)	2,324.79 ----- 85.34 (2,410.13)	391.66 3.50 (395.16)	3,097.82 62.64 (3,160.46)	2,816.52 ----- ----- (2,816.52)
2,653.95 19,854.13	2,616.29 1,488.79	24.86 1,370.13	1,955.25 125,727.62	317.62 46,547.96	397.17 11,602.68	56,300.49 50,054.72†
\$78,382.10	\$ 77,324.82	\$ 15,031.79	\$ 231,234.76	\$ 61,061.18	\$ 58,049.23	\$ 145,643.75†
\$ 2,429.37	\$ 1,712.07	\$ 5,628.70	\$ 19,784.44	\$ 1,769.82	\$ 5,539.89	\$ 2,372.72
\$33,157.21 1,805.76 4,923.49 2,863.92 781.17 137.66	\$ 8,823.32 541.62 8,378.11 2,192.72 182.05 38.00	\$ 64,120.28 2,419.25 207.03 142.70 14.65 -----	\$ 577,042.36 27,988.89 2,076.09 18,377.65 2,283.49 680.73	\$ 34,101.37 5,426.28 1,039.12 20.76 39.10 -----	\$ 102,150.46 4,881.22 1,858.79 1,771.85 1,663.47 253.60	\$ 20,464.45 2,369.75 ----- ----- 97.50 -----
\$43,669.21	\$ 20,155.82	\$ 66,903.91	\$ 628,449.21	\$ 40,626.63	\$ 112,579.39	\$ 22,931.70
\$ 401.28 4,365.24 40.67	\$ 655.00 242.43 43.56	\$ 114.18 323.86 8.20	\$ 48,734.39 161,452.10 486.88	\$ 14,267.72 6,479.19 719.43	\$ 9,542.10 5,210.06 16,025.34	\$ 1,391.87 1,240.54 485.87

Schedule B-2

	See Schedule	Total	Salaries	Wages
Tenant Property.....	B-3j	6,834.92	500.00	59.80
Total Auxiliary Enterprises Expenditures (To Ex- hibit B).....		\$ 398,396.19	\$ 67,785.81	\$ 51,507.25
V. Special Non-Educational Restricted Fund Expenditures (See Ex- hibit B).....	B-4a	\$ 27,026.46	\$ 5,900.92	\$ 28.50

†Includes expenditures for improvements \$35,389.49 (See Schedule B-2e).

—Continued

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Im- provements
4.14	-----	-----	2,603.65	3,002.83	664.50	-----
\$ 4,811.33	\$ 940.99	\$ 446.34	\$ 213,277.02	\$ 24,467.17	\$ 32,042.00	\$ 3,118.28
\$ 1,042.99	\$ 648.30	\$ 109.19	\$ 4,051.30	\$ 1,458.00	\$ 13,769.31	\$ 17.95

Schedule B-2a

EXPENDITURES FOR ADMINISTRATIVE DEPARTMENTS, GENERAL UNIVERSITY EXPENSE AND STUDENT SERVICE

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administrative Offices				
President's Office.....	\$18,228.96	\$15,370.00	\$ 2,738.38	\$ 120.58
Business Service.....	33,097.00	33,097.00		
Registrar's Office.....	42,783.14	23,668.64	18,843.48	271.02
Dean of Men.....	12,247.31	9,280.00	2,755.71	211.60
Dean of Women.....	6,184.85	5,570.00	492.08	122.77
Total (To Schedule B-2).....	\$112,541.26	\$86,985.64	\$24,829.65	\$ 725.97
General Expense				
Association Dues and Expenses.....	\$ 1,115.00		\$ 1,115.00	
Catalogues, Bulletins and General Printing..	23,720.65		23,720.65	
Commencement.....	6,552.36		6,532.16	\$ 20.20
General Lectures.....	4,263.34		4,263.34	
Incidentals.....	24,962.73		24,243.34	719.39
Stamps and Postage.....	10,647.34	\$ 1,080.00	9,567.34	
University Publications.....	16,574.54	11,800.00	3,798.69	975.85
News Service.....	1,515.63		1,515.63	
Total General Expenditures (To Schedule B-2).....	\$89,331.59	\$12,880.00	\$74,756.15	\$ 1,715.44
Student Service				
Student Health Service.....	\$20,156.92	\$17,288.62	\$ 2,586.82	\$ 281.48
General Supervision.....	13,321.83	10,096.00	3,029.47	196.41
Employment Bureau.....	3,962.33	3,080.00	802.33	\$0.00
River Patrol Service.....	342.64		342.64	
Campus Religious Activities.....	4,757.68	4,572.30	185.38	
Alumni Service.....	3,565.15	1,860.00	1,705.15	
Housing Service.....	2,100.00	2,100.00		
Total Student Service (To Schedule B-2).....	\$48,206.60	\$38,996.92	\$ 8,651.79	\$ 557.80

Schedule B-2b

EXPENDITURES FOR COLLEGE OF LIBERAL ARTS

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administration and General.....	\$ 6,847.05	\$ 6,135.10	\$ 613.95	\$ 98.00
Botany.....	21,502.34	17,585.00	3,814.34	103.00
Chemistry.....	56,438.15	66,706.00	26,164.57	3,567.58
Geology.....	21,004.38	18,950.00	1,625.46	428.92
History.....	30,611.89	30,312.50	267.74	31.65
Home Economics.....	18,392.31	17,309.50	1,032.81	50.00
Journalism.....	14,594.25	12,853.70	1,042.73	607.82
Mathematics and Astronomy.....	34,101.81	33,676.00	400.10	25.71
Military Science.....	5,115.48	4,170.00	596.17	349.31
Philosophy.....	11,470.41	10,973.20	393.12	34.09
Psychology.....	26,801.82	23,741.23	2,905.07	157.52
Physical Education—Men.....	54,307.81	37,783.47	15,733.97	785.37
Physical Education—Women.....	24,878.43	20,052.00	4,431.82	394.61
Physics.....	29,846.37	27,034.90	2,372.62	438.85
Political Science.....	28,978.58	27,831.00	1,117.58	30.00
Speech and Debate Encouragement.....	26,962.98	23,984.00	2,978.98	-----
Zoology.....	46,824.21	44,390.50	1,821.18	612.53
Total.....	(498,608.27)	(423,488.10)	(67,315.21)	(7,804.96)
School of Fine Arts				
Administration.....	4,003.41	3,000.00	926.23	167.18
Art.....	27,711.42	24,133.72	3,218.58	359.12
Music.....	32,826.03	29,875.75	2,316.83	633.45
Dramatic Art.....	16,946.24	13,826.00	620.24	500.00
University Band.....	8,356.10	5,223.25	2,013.71	1,119.14
Fine Arts Equipment.....	2,687.78	-----	1,436.11	1,251.67
Dramatic Art Equipment.....	2,251.51	-----	367.52	1,913.99
Total Fine Arts.....	(94,902.49)	(78,058.72)	(10,899.22)	(5,944.55)
School of Letters				
Administration.....	\$87.56	\$14.36	73.20	-----
English.....	83,663.40	81,919.97	1,702.51	40.92
German.....	14,368.63	14,150.00	202.63	16.00
Classical Languages.....	14,281.30	13,972.70	308.60	-----
Romance Languages.....	40,385.27	39,262.20	701.77	421.30
Total School of Letters.....	(153,586.16)	(150,119.23)	(2,988.71)	(478.22)
Total College of Liberal Arts (To Schedule B-2).....	\$747,096.92	\$651,666.05	\$81,203.14	\$14,227.73

Schedule B-2c

EXPENDITURES FOR COLLEGE OF MEDICINE

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$10,489.12	\$ 8,630.00	\$ 1,732.62	\$ 126.50
Anatomy and Histology.....	27,962.27	25,576.50	2,000.44	385.33
Biochemistry.....	7,059.46	6,680.00	379.46	
Bacteriology.....	17,446.60	12,340.00	3,839.94	1,266.66
Anatomical Materials.....	2,375.98		1,877.98	498.00
Gynecology and Obstetrics.....	24,104.31	22,950.00	1,124.31	30.00
Neurology.....	6,320.59	5,505.00	525.69	289.90
Ophthalmology.....	16,863.52	16,035.00	769.71	58.81
Orthopedic Surgery.....	13,381.33	12,616.00	713.23	52.10
Otolaryngology.....	17,124.33	15,654.98	1,469.35	
Pathology.....	25,460.04	21,021.00	4,014.40	424.64
Pediatrics.....	23,732.22	22,006.00	1,580.16	146.06
Pharmacology.....	22,145.95	20,250.00	1,527.33	368.62
Physiology.....	22,481.65	20,439.00	1,811.65	231.00
Radiology.....	3,477.00	3,477.00		
Dermatology and Syphilology.....	6,600.71	6,300.00	134.77	225.94
General Surgery.....	31,993.58	31,396.65	556.93	40.00
Genito Urinary Surgery.....	13,982.28	12,643.29	682.19	656.80
Theory and Practice.....	30,990.54	29,477.00	915.51	598.03
Medical Jurisprudence.....	535.00	535.00		
Total College of Medicine (To Schedule B-2).....	\$324,586.48	\$293,532.42	\$25,655.67	\$ 5,398.39

Schedule B-2c1

EXPENDITURES FOR MEDICAL RESEARCH

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Anatomy and Histology.....	\$ 300.85		\$ 16	\$ 300.69
Dermatology and Syphilology.....	1.07		1.07	
Ophthalmology.....	648.35		648.35	
Pathology.....	1,687.93		1,446.80	241.13
Pharmacology.....	382.97		302.22	80.75
Genito Urinary Surgery.....	1,184.40		898.90	285.50
Orthopedic Surgery.....	719.66		661.64	58.02
Total Medical Research (To Schedule B-2).....	\$ 4,925.23		\$ 3,959.14	\$ 966.09

Schedule B-2d

EXPENDITURES FOR COLLEGE OF EDUCATION

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
General Expense.....	\$42,570.31	\$35,317.71	\$ 5,435.68	\$ 1,816.92
Appointment Committee.....	9,207.32	6,037.40	3,139.92	30.00
High School.....	42,416.44	39,105.17	2,947.24	364.03
Elementary School.....	20,495.76	19,280.00	1,089.76	126.00
Conference on Supervision.....	364.66		364.66	
Total College of Education.....	\$115,054.49	\$99,740.28	\$12,977.26	\$ 2,336.95

Schedule B-2d1

EXPENDITURES FOR GRADUATE COLLEGE

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$ 2,945.00	\$ 2,945.00		
Fellowships and Scholarships.....	7,863.20	7,863.20		
Research Service and Equipment.....	54,023.92	51,210.83	\$ 886.97	\$ 1,926.12
Honoraria.....	1,375.00	1,375.00		
Field Work.....	586.00		586.00	
Lectures and Conferences.....	1,628.20		1,628.20	
Learned Publications.....	7,205.21		7,205.21	
Incidentals.....	7,765.00		7,102.80	662.20
Lakeside Laboratory.....	1,345.00	1,150.00	195.00	
American Prefaces.....	925.17		925.17	
Total Graduate College (To Schedule B-2).....	\$85,661.70	\$64,544.03	\$18,529.35	\$ 2,588.32

Schedule B-2d2

EXPENDITURES FOR UNIVERSITY LIBRARIES AND MUSEUM

For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
General Library Operation.....	\$107,308.78	\$74,937.84	\$31,033.17	\$ 1,332.77
General Library Books and Binding.....	47,776.78		1,835.60	45,941.18
Law Library Books.....	9,172.99		220.72	8,952.27
University Museum.....	4,978.99	4,581.00	323.72	74.27
Total Libraries and Museum (To Schedule B-2).....	\$169,232.54	\$79,518.84	\$33,413.21	\$56,300.49

Schedule B-2d3
EXPENDITURES FOR COLLEGE OF ENGINEERING
For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment and Improve- ment
Administration.....	\$11,078.79	\$ 9,550.00	\$ 1,360.79	\$ 168.00
Civil Engineering.....	16,828.58	16,265.00	473.58	90.00
Engineering Drawing.....	11,210.92	9,380.00	1,639.05	191.87
Electrical Engineering.....	13,478.88	12,502.14	756.18	220.56
Mechanical Engineering.....	27,708.81	25,500.00	2,097.31	111.50
Mechanics and Hydraulics.....	17,417.01	16,564.66	633.40	218.95
Transit Board.....	1,009.90	-----	1,009.90	-----
Total College of Engineering (To Schedule B-2).....	\$98,732.89	\$89,761.80	\$ 7,970.21	\$ 1,000.88

Schedule B-2e
EXPENDITURES FOR PHYSICAL PLANT
For Year Ended June 30, 1939

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment and Improve- ment
Operation and Maintenance				
Administration.....	\$37,820.42	\$17,784.62	\$18,721.32	\$ 1,314.48
Building Operation (See Schedule B-2e1).....	124,789.54	858.75	123,351.96	578.83
Telephone and Telegraph.....	14,808.74	-----	14,808.74	-----
Truck Operation.....	2,700.93	-----	2,494.93	206.00
Repair of Buildings (See Schedule B-2e1).....	112,689.68	-----	107,138.58	5,551.10
Care of Public Grounds.....	51,562.58	-----	46,752.96	4,809.62
Fuel.....	174,152.72	-----	174,152.72	-----
Steam Cost at Steam Header.....	56,007.62	-----	55,793.51	214.11
Electric Cost at Switchboard.....	12,424.65	-----	12,407.90	16.75
Water Cost at Pump Header.....	13,923.28	-----	13,651.36	271.92
Distribution Cost of Heat, Electricity and Water.....	9,491.09	-----	9,329.09	162.00
Underground System.....	5,658.56	-----	5,658.56	-----
Iowa Coal Committee.....	3,234.68	1,520.00	174.26	1,540.42
Sub-Total Operation and Maintenance.....	(619,264.49)	(20,163.37)	(584,435.89)	(14,665.23)
Deduct: Heat, Electricity and Water Charged to Other Departments (See Schedule B-2e3).....	106,663.09	-----	106,663.09	-----
Net Operation and Maintenance Expenses.....	\$512,601.40	\$20,163.37	\$477,772.80	\$14,665.23
Plant Improvement				
Steam Return Lines.....	1,484.04	-----	-----	1,484.04
Works Project Administration Projects.....	21,334.73	-----	-----	21,334.73
Sidewalks.....	945.60	-----	-----	945.60
Power Line to Law Commons.....	1,217.72	-----	-----	1,217.72
Improvements to Hillcrest Grounds.....	5,847.50	-----	-----	5,847.50
Engineering and Overhead Construction of New Buildings.....	4,559.90	-----	-----	4,559.90
Total Improvement Expenditures.....	(35,389.49)	-----	-----	(35,389.49)
Net Total Physical Plant (To Schedule B-2).....	\$547,990.89	\$20,163.37	\$477,772.80	\$50,054.72

Schedule B-2e1

DISTRIBUTION OF EXPENDITURES FOR BUILDING OPERATION
AND REPAIR

For Year Ended June 30, 1939

Building	Operation	Repair
Old Capitol Building	\$ 2,347.00	\$ 541.20
Schaeffer Hall	6,938.63	6,188.30
Chemistry Building	10,033.64	5,832.36
University Hall	5,073.93	3,414.71
Journalism Building	1,996.93	344.18
Home Economics Building	303.86	1,926.45
Geology Building	2,360.46	1,103.50
Macbride Hall	6,294.55	5,844.20
Botanical Laboratory—West Side	3,658.29	343.66
Botany Greenhouse	64.01	195.00
Botany Annex	61.91	2,288.23
East Hall	8,728.27	3,230.44
Fine Arts Studio Annex (East)	600.16	119.51
Observatory Building	226.69	6.26
Library Annex	3,009.75	1,092.63
Women's Gymnasium	3,219.90	3,194.85
Women's Gymnasium Annex	15.58	54.10
Mailing Room	1.05	27.34
Zoology Building	3,473.81	1,118.26
Zoology Laboratory	246.29	44.19
Music Classroom Building	1,996.46	2,129.98
Art Building	2,509.06	770.55
Hall of Engineering	2,651.05	1,430.87
Hall of Physics	4,215.57	5,47.66
Hydraulic Testing Laboratory	1,113.90	274.38
Radio Experiment Station .....	.....	25.88
Mechanical Engineering Laboratory	1,424.44	302.20
Electrical Engineering Laboratory	1,707.49	308.38
Medical Laboratory	11,766.87	6,333.38
Dental Building	4,049.86	2,062.54
Children's Hospital .....	.....	2,352.70
General Hospital .....	.....	10,646.81
Nurses' Home—Westlawn .....	.....	778.09
Observational School	5,849.27	1,782.77
Old Dental Building	1,510.62	326.71
Preschool Building .....	.....	73.23
Law Building	2,589.77	851.32
University Residence	2,664.43	8,446.92
Field House	10,259.02	3,848.70
Armory	1,703.95	697.03
Stadium .....	.....	286.17
Memorial Union Unit No. 1	6,529.07	10,466.68
Locker House at Finkbine Field .....	.....	392.71
Kellogg School Building .....	.....	370.89
Dramatic Arts Building	2,013.51	402.57
Physical Plant Shops	135.71	2,880.68
Power Plant	472.35	145.19
Water Filtration Plant	66.71	60.32
DeHaan Building	12.20	35.73
Plumbing Shop	150.86	416.36
Materials Testing Laboratory	126.35	715.18
Music Rehearsal Building—404 Iowa Avenue	213.91	33.45
Reed House	8.84	11.06
Tower House	163.97	116.33
Yeager House	26.85	47.77
Holub House	202.24	760.44
Unclassified .....	.....	8,648.68
Total (to Schedule B-2e)	\$ 124,789.04	\$ 112,689.68

Schedule B-3
STATEMENT OF STORES, SERVICE, AUXILIARY AND
REVOLVING FUNDS
For Year Ended June 30, 1939

Account	Cash Balance July 1, 1938	Cash Receipts	Intramural Credits	Total Credits	Disbursements	Cash Balance June 30, 1939
A. Stores Department						
General Stores.....	\$ 4,865.37*	\$ 3,702.26	\$ 254,571.29	\$ 253,498.18	\$ 258,778.15	\$ 5,279.97*
Physical Plant Stores.....	44,277.88*	13.39	22,825.04	21,439.45*	4,473.36*	16,966.09*
Postal Stores.....	2,829.08*		25,407.29	22,578.21	29,316.78	6,738.57*
Drug Stores.....	3,533.94*	10,503.25	49,915.73	56,885.04	64,672.17	7,787.13*
Sub-total Stores (A).....	(55,506.27*)	(14,308.90)	(352,719.35)	(311,521.98)	(348,293.74)	(36,771.76*)
B. Service Departments						
Bacteriology Service.....	732.81	654.98	562.75	1,950.54	1,950.54	2,201.08
Animal Account.....	2,310.83	3.25	1,190.39	3,504.47	1,303.39	161.76
Drafting Bureau.....	152.46	831.40	400.34	1,384.20	1,222.44	11,246.63*
Physical Plant Job System.....	21,142.87*	2,990.34	128,746.77	110,534.24	121,840.87	1,257.43
Jobs Overhead.....	2,206.41	214.36	6,366.44	8,787.21	7,499.78	3,493.09
Laundry Service.....	8,176.46	379.71	57,934.97	66,491.14	62,998.05	8,716.45
Printing Service.....	6,845.12	8,042.22	46,974.71	61,862.05	53,145.60	2,950.75
Statistical Service.....	3,061.72	1,606.79	31,553.31	36,221.82	33,641.07	2,993.83
Physiology-Pharmacology Shop.....	1,829.15	995.81	5,662.82	8,397.78	5,403.35	821.07*
Photographic Service.....	711.94*	10.00	500.10	500.10	619.23	(9,396.69)
Sub-total Service Departments (B).....	(3,460.15)	(15,638.86)	(279,892.60)	(298,991.61)	(289,624.92)	
C. Miscellaneous Revolving Accounts						
Pay Roll Distribution.....	15,093.20		356,123.16	371,221.36	356,477.09	14,744.27
Materials Testing Laboratory.....	60.20	28.00	4.00	92.20	23.20	63.00
Revolving Advanced Funds.....	204,120.00*	115,295.00		88,825.00*	125,430.00	214,255.00*
Accounts Receivable Advances.....	412.63*	22,391.04	509.80	22,488.21	23,646.14	1,157.93*
Iowa Annotations on the Conflict of Laws.....	343.36*	67.67		275.69*		275.69*
Sub-total Miscellaneous Revolving Accounts (C).....	(189,717.59*)	(137,781.71)	(356,636.96)	(304,701.06)	(505,582.43)	(200,881.35*)
D. Organized Educational Activities						
General Hospital.....	4,313.05*	1,371,933.59	4,578.98	1,372,229.52	1,404,061.14	31,831.62*
Hospital Stores.....	4,091.71*	205.85	82,279.20	78,333.34	79,854.17	1,460.85*
Psychopathic Hospital.....	3,479.17	121,094.01	202.00	124,775.18	123,862.36	912.82
Correspondence Study.....	4,951.91	17,406.60		22,358.51	17,133.49	5,225.02
Educational Tests.....	6,049.90*	34,913.91	453.19	29,317.20	28,390.70	917.50

Schedule B-3—Continued

Account	Cash Balance July 1, 1938	Cash Receipts	Intramural Credits	Total Credits	Disbursements	Cash Balance June 30, 1939
4. Other Dormitory and Dining Service Expenditures						
Replacements	18,599.47	67.48	20,500.09	39,257.04	27,923.41	11,333.63
Deferred Charges	20,530.96			20,530.98	3,632.22	3,632.22*
Law Commons Bonds			74,323.58	74,323.58	20,530.98	2,115.28
Dormitory Notes and Interest					72,208.30	
Sub-total Other Dormitory and Dining Service Expenditures	(39,120.45)	(67.48)	(94,913.67)	(134,101.60)	(124,304.91)	(9,796.69)
5. Other Enterprises						
Tenant Properties	1,382.04	9,814.63	4,410.00	15,606.67	12,148.07	3,458.00
Summer Session Camp	2,854.76			2,854.76	2,854.76	
Sub-total Other Enterprises	(4,236.80)	(9,814.63)	(4,410.00)	(18,461.43)	(15,002.83)	(3,458.00)
Sub-total Auxiliary Enterprises (E)	(86,691.91)	(457,375.24)	(44,440.80)	(588,507.95)	(542,272.47)	(46,235.48)
Total Stores, Service and Auxiliary Funds (A-E, inclusive)	\$ 155,256.49*	\$2,194,931.39	\$1,133,563.55	\$3,173,238.45	\$3,373,346.45	\$ 200,108.00*
Revolving Advanced Fund	204,120.00	125,430.00		329,550.00	115,295.00	214,255.00
Law Book Inventory						
Grand Total	\$ 48,863.51	\$2,320,361.39	\$1,133,563.55	\$3,502,788.45	\$3,488,641.45	\$ 14,147.00

*Indicates deduction.

Schedule B-3—Continued

Account	Accounts Receivable	Inventories	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
A. Stores Department							
General Stores.....	\$ 108.93	\$ 50,234.06	\$ 45,123.02				\$ 45,123.02
Physical Plant Stores.....		60,817.27	43,851.18				43,851.18
Postal Stores.....		6,738.57					
Drug Stores.....	161.90	29,216.16	21,590.93				21,590.93
Sub-total Stores (A).....	(330.83)	(147,006.06)	(110,565.13)				(110,565.13)
B. Service Departments							
Bacteriology Service.....		89.20	2,290.28	\$ 8.00			2,282.28
Animal Account.....		41.85	327.51	89.94			237.57
Drafting Bureau.....	124.20						
Physical Plant Job System.....	638.98	10,587.65					
Jobs Overhead.....	19.14		1,306.57				1,306.57
Laundry Service.....	32.11		3,525.30	68.50			3,456.70
Printing Service.....	686.69	6,262.33	15,665.47	1,037.65			14,627.82
Statistical Service.....	477.60	4,862.07	7,920.42	644.50			7,275.92
Physiology-Pharmacology Shop.....	79.00		3,072.53	100.45			2,972.38
Photographic Service.....			821.07*				821.07*
Sub-total Service Departments (B).....	(2,077.72)	(21,843.10)	(32,287.51)	(1,949.04)			(31,338.47)
C. Miscellaneous Revolving Accounts							
Pay Roll Distribution.....			14,744.27	14,744.27			
Materials Testing Laboratory.....	8.00		71.00				71.00
Revolving Advanced Funds.....			214,255.00*				214,255.00*
Accounts Receivable Advances.....	1,137.93						
Iowa Annotations on the Conflict of Laws.....	(1,165.93)	(275.69)	(196,439.73*)	(14,744.27)			(214,184.00*)
Sub-total Miscellaneous Revolving Accounts (C).....							
D. Organized Educational Activities							
General Hospital.....	113,776.62		81,945.00	22,465.00	\$ 1,721.04	\$ 262.81	57,496.15
Hospital Stores.....		38,666.46	37,205.63	7,792.71			29,412.92
Psychopathic Hospital.....	8,928.14		9,540.96	2,536.27	160.50		7,144.19
Correspondence Study.....			5,225.02	92.00			5,133.02
Educational Tests.....	7,887.57	7,826.28	16,601.35	125.94			16,475.41
High School Contests.....							
Music Festival.....							
Academic Meet.....	1,746.94		6,351.46	103.00			6,248.46
University Theatre.....			2,284.36	95.00			2,289.36
Summer Session Theatre.....			1,191.17	35.20			1,155.97
Sub-total Organized Educational Activities (D).....	(132,309.27)	(46,492.74)	(106,744.95)	(33,245.12)	(1,881.54)	(262.81)	(125,355.45)

Schedule B-3—Continued

Account	Accounts Receivable	Inventories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
E. Auxiliary Enterprises							
1. Dormitory House Operation							
Quadrangle	1,873.75		5,486.80	13.50		5,473.50	
Quadrangle Student Laundry							
Quadrangle Barber Shop							
Currier Hall	453.00		6,306.21	1,990.25		4,405.96	
Eastlawn	380.00		1,229.52	1,046.40		183.12	
Hillcrest	342.00		2,490.53	18.90		2,471.63	
Hillcrest Student Laundry							
Law Commons	173.50		566.07	170.00		395.47	
Law Commons Student Laundry							
Kellogg House							
Jefferson House							
Whetstone House							
Chesley House							
Wilson House							
Tudor House							
Coast House							
The Maize							
Russell House							
The Gables							
Grover House							
Sub-total Dormitory House Operation	(3,422.55)		(16,169.13)	(3,339.45)		(12,929.68)	
2. Iowa Union House Operation							
Lounge Room	196.38		4,057.34	2.00			4,055.34
General Furnishings			15,342.75	7,521.00			7,821.75
Sub-total Iowa Union House Operation	(196.38)		(19,400.09)	(7,523.00)			(11,877.09)
3. Dining Service Operation							
Quadrangle Cafeteria		625.08	2,938.89	1,936.30	174.45	828.14	
Currier Hall		55.19	95.15	95.15			
Eastlawn	1,135.00	205.38	690.99	193.27		497.72	
Law Commons		121.32					
Iowa Union Dining Service	2,234.68	1,418.95	3,377.40	1,704.59	534.01	1,078.80	
High School Cafeteria							
Hillcrest Coffee Shop		1,027.47	750.24	523.30	151.74	75.20	
Sub-total Dining Service Operation	(3,369.68)	(3,453.39)	(7,852.67)	(4,512.61)	(800.20)	(2,479.86)	

4. Other Dormitory and Dining Service Expenditures									
Replacements									10,467.61*
Deferred Charges									3,652.92*
Law Commons Bonds									2,115.28
Dormitory Notes and Interest									(12,004.55*)
Sub-total Other Dormitory and Dining Service Expenditures									
5. Other Enterprises									
Tenant Properties									3,499.21
Summer Session Camp		99.50							
Sub-total Other Enterprises		(99.50)							(3,499.21)
Sub-total Auxiliary Enterprises (E)		(7,087.81)							(3,371.75)
Total Stores, Service and Auxiliary Funds (A-E, inclusive)									
Revolving Advanced Fund		\$142,971.56		\$219,070.98		\$87,073.62		\$ 2,741.74	\$ 15,672.35
Law Book Inventory				3,299.08					214,255.00
									3,299.08
Grand Total		\$142,971.56		\$222,370.06		\$87,073.62		\$ 2,741.74	\$274,000.91

*Indicates deduction.

Schedule
SUMMARY OF SERVICE
For Year Ended
(For Statement of Cash

	Total	Animal Account	Drafting Bureau
Jobs in Process or Credit Balance July 1, 1938-----	\$ 3,460.15	\$ 2,310.83	\$ 152.46
Jobs Closed or Service Rendered-----	295,531.46	1,193.64	1,231.74
	(298,991.61)	(3,504.47)	(1,384.20)
Expenditures-----	289,624.92	1,303.39	1,222.44
Jobs in Process or Credit Balance June 30, 1939----	9,366.69	2,201.08	161.76
Inventory and Other Assets-----	21,543.10	89.20	41.85
Accounts Receivable-----	2,077.72		124.20
Less Commitments in Process-----	1,949.04*	8.00*	89.94*
Total Working Balance (See Schedule B-3)-----	\$ 31,338.47	\$ 2,282.28	\$ 237.87

*Deduction or Debit Balance.

ANALYSIS OF

	Total	Animal Account	Drafting Bureau
Salaries-----	\$ 18,674.00	\$ 100.00	
Wages-----	127,254.25	32.20	\$ 789.50
Office Expense-----	16,906.24	96.46	65.34
Supplies-----	98,540.52	849.58	327.03
Repairs-----	4,523.90	225.15	18.09
Heat, Light, Water and Gas-----	6,872.97		
Other Expense-----	1,695.72		
Sub-total-----	(274,467.60)	(1,303.39)	(1,199.96)
Transferred (To Schedule B-1)-----	983.43		
Equipment (To Schedule E-2)-----	14,173.89		22.48
Total Expenditures-----	\$289,624.92	\$ 1,303.39	\$ 1,222.44

B-3a

DEPARTMENT OPERATIONS

June 30, 1930

Transactions See Schedule B-3)

Laundry Service	Printing Service	Physical Plant Jobs	Statistical Service	Physiology-Pharmacology Shop	Photographic Service	Bacteriology Service
\$ 8,176.46 58,314.68 (66,491.14) 62,998.05	\$ 6,845.12 55,016.93 (61,862.05) 53,145.60	\$ 18,936.46* 138,317.91 (119,381.45) 129,340.65	\$ 3,061.72 33,160.10 (36,221.82) 33,641.07	\$ 1,829.15 6,568.63 (8,397.78) 5,403.95	\$ 711.94* 510.10 (201.84*) 619.23	\$ 732.81 1,217.73 (1,950.54) 1,950.54
3,493.09	8,716.45	9,959.20*	2,580.75	2,993.83	821.07*	-----
----- 32.11 68.50*	6,262.33 686.69 1,037.65*	10,587.65 678.12 -----	4,862.07 477.60 644.50*	----- 79.00 100.45*	----- ----- -----	----- ----- -----
\$ 3,456.70	\$ 14,627.82	\$ 1,306.57	\$ 7,275.92	\$ 2,972.38	\$ 821.07*	-----

EXPENDITURES

Laundry Service	Printing Service	Physical Plant Jobs	Statistical Service	Physiology-Pharmacology Shop	Photographic Service	Bacteriology Service
\$ 4,200.00 27,951.22 431.35 8,931.61 3,501.29 6,179.91 1,064.64 (52,260.02)	\$ 3,799.00 18,794.77 1,063.56 26,572.30 484.94 693.06 376.90 (51,784.53)	\$ 3,220.00 65,366.22 3,694.05 56,479.65 ----- ----- 1.83 (128,761.75)	\$ 4,235.00 14,320.34 11,404.39 2,621.65 207.88 ----- 80.20 (32,869.46)	\$ 2,520.00 ----- 68.59 1,861.64 79.77 ----- 172.15 (4,702.15)	\$ 600.00 ----- ----- 12.45 6.78 ----- ----- (619.23)	----- ----- \$ 82.50 884.61 ----- ----- ----- 983.43 (967.11)
10,738.03	1,361.07	578.90	771.61	701.80	-----	-----
\$ 62,998.05	\$ 53,145.60	\$129,340.65	\$ 33,641.07	\$ 5,403.95	\$ 619.23	\$1,950.54

Schedule B-3a1

LAUNDRY OPERATION SUMMARY

Total Invoiced to Departments (Including Rug Cleaning)		\$	58,314.68
Expense			
Salaries and Wages	\$	32,151.22	
Other Expense		26,163.46	\$ 58,314.68
Total Volume in Pounds (Exclusive of Rugs Cleaned)		3,712,592	
Average Cost per Pound (Exclusive of Rugs Cleaned) .....		.01562	

Schedule B-3b

SUMMARY OF STORES DEPARTMENT OPERATIONS

For Year Ended June 30, 1939

(For Statement of Cash Transactions See Schedule B-3)

	Total	General Stores	Physical Plant Stores	Postal Stores	Drug Stores
Inventories July 1, 1938.....	\$166,410.68	\$48,443.48	\$88,129.06	\$ 2,837.83	\$27,000.31
Purchases and Expense.....	344,871.25	258,169.10	5,698.36*	29,308.03	63,092.48
Adjustment to Balance to Inventory June 30, 1939.....	3,083.21	2,153.96	1,225.00	-----	295.75*
Total.....	514,365.14	308,766.54	83,655.70	32,145.86	89,797.04
Less: Stock Issued to Departments.....	367,028.25	258,363.55	22,838.43	25,407.29	60,418.98†
Inventories June 30, 1939.....	147,336.89	50,402.99	60,817.27	6,738.57	29,378.06
Analysis of Expenditures					
Salaries.....	17,777.44	11,396.44	-----	-----	6,381.00
Wages.....	3,733.71	1,654.60	-----	-----	2,079.11
Office Expense.....	3,642.84	2,729.63	274.93	-----	638.28
Supplies.....	317,282.80	240,653.94	5,973.29*	29,308.03	53,294.12
Repairs.....	1,099.86	598.26	-----	-----	501.60
Heat, Light and Water.....	730.62	730.62	-----	-----	-----
Sundry.....	603.98	405.61	-----	-----	198.37†
	(344,871.25)	(258,169.10)	(5,698.36*)	(29,308.03)	(63,092.48)
Equipment (To Schedule E-2).....	2,188.74	609.05	-----	-----	1,579.69
Transferred (To Exhibit B-1).....	1,233.75	-----	1,225.00	8.75	-----
	\$348,293.74	\$258,778.15	\$ 4,473.36*	\$29,316.78	\$64,672.17

SUMMARY OF BALANCES

	Total	General Stores	Physical Plant Stores	Postal Stores	Drug Stores
June 30, 1938					
Inventories:					
Stock-----	\$168,149.67	\$49,940.00	\$88,127.39	\$ 2,837.83	\$27,244.45
Accounts Receivable-----	193.08	147.95	1.67		43.46
Accounts Payable-----	1,932.07*	1,644.47*			287.60*
Net Inventories-----	(166,410.68)	(48,443.48)	(88,129.06)	(2,837.83)	(27,000.31)
Cash Balance (Overdraft*)--	55,506.27*	4,865.37*	44,277.88*	2,829.08*	3,533.94*
Total-----	110,904.41	43,578.11	43,851.18	8.75	23,466.37
June 30, 1939					
Inventories:					
Stock-----	149,334.14	51,911.14	60,817.27	6,738.57	29,867.16
Accounts Receivable-----	330.83	168.93			161.90
Accounts Payable-----	2,328.08*	1,677.08*			651.00*
Net Inventories-----	(147,336.89)	(50,402.99)	(60,817.27)	(6,738.57)	(29,378.06)
Cash Balance (Overdraft*)--	36,771.76*	5,279.97*	16,966.09*	6,738.57*	7,787.13*
Total-----	110,565.13	45,123.02	43,851.18		21,590.93
Net Income after Capital Deductions-----	339.28*	1,544.91		8.75*	1,875.44*
Capital Expenditures and Transfers-----	3,422.49	609.05	1,225.00	8.75	1,579.69
Net Increase in Stores Accounts--	\$ 3,083.21	\$ 2,153.96	\$ 1,225.00		\$ 295.75*

*Indicates deduction.

†Includes sales tax collected, \$205.03.

‡Includes sales tax transmitted to state treasurer, \$185.37.

Schedule B-3c

UNIVERSITY HOSPITAL BALANCE SHEET

As of June 30, 1939

ASSETS

Cash (See Schedule B-3)				
Current Cash Account	\$	31,831.62*		
Stores Cash Account		1,460.83*	\$	33,292.45*
Due from State Comptroller				
For Indigent Patients Within Quota		80,521.55		
For Excess Quota Indigent Pa- tients		14,153.02		
For Excess Quota Indigent Pa- tients Paid Through FERA..		269.99	94,944.56	\$ 61,652.11
Cash Working Advance from Uni- versity Treasurer				3,500.00
Accounts Receivable				
From Private and Cost Patients.....	\$	17,925.16		
From Departments		906.90		18,832.06
Inventory of Stores				38,666.46
				<u>\$ 122,650.63</u>

LIABILITIES AND WORKING RESERVE

Due University Treasurer for Cash Working Advance.....	\$	3,500.00
Liability for Unused Meal Book Coupons.....		262.81
Sales Tax Collections Held for Transmittal to State Treasurer....		74.58
Reserve for Deposits and Orders Outstanding		
Deposits	\$	1,646.46
Orders Outstanding—General		22,465.00
Orders Outstanding—Stores		7,792.71
		<u>31,904.17</u>
Reserve for Working Balance.....		29,410.55
Reserve for Accounts Receivable.....		18,832.06
Reserve for Inventory of Stores.....		38,666.46
	\$	<u><u>122,650.63</u></u>

SUMMARY OF WORKING BALANCE

Working Balance Forward July 1, 1938.....	\$	70,790.79
Add: Transfer from Special Repair and Improvement (closed out)		10,166.56
		<u>80,957.35</u>
Deduct:		
Excess of Expenditures Over Income 1938-39 (See Schedule B-3c1)	\$	22,273.51
Reserve for Deposits and Orders Outstanding		31,904.17
		<u>54,177.68</u>
Working Balance June 30, 1939 Exclusive of Stores Adjustment		26,779.67
Excess of Stores Charged to Expense Over Stores Purchased 1938-39		2,630.88
		<u>29,410.55</u>
Reserve for Working Balance June 30, 1939. \$		<u><u>29,410.55</u></u>

* Indicates Deduction.

Schedule B-3c1

UNIVERSITY HOSPITAL

Statement of Receipts and Expenditures
For Year Ended June 30, 1939

RECEIPTS

Medical and Surgical Treatment of Indigent Patients (See Exhibit F-1)		
State Appropriation	\$	965,000.00
Collected from Patients Through State Comptroller's Office		528.46
		<u>\$ 965,528.46</u>
Treatment of Over-Quota Indigent Patients		
Paid by Counties		44,461.72
Paid by Federal Government Through FERA....		1,225.19
Income from Private and Cost Patients.....		296,060.66
Student Nurses' Maintenance Fees.....		14,325.00
Income from U. S. Crippled Children's Fund.....		21,257.70
Income from Cafeteria Operation and Miscellaneous Sources		27,153.39
Sales Tax Collected		443.59
		<u>\$ 1,370,455.71</u>
Total Income (To Schedule B-1).....		

EXPENDITURES

	Salaries	Other Expense	Total
Administration			
Salaries	\$ 54,054.94		\$ 54,054.94
Supplies		\$ 7,180.55	7,180.55
Equipment		4,769.51	4,769.51
Printing		8,823.32	8,823.32
Employees' Travel			
Expense		140.08	140.08
Postage		4,223.16	4,223.16

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Telephone	4,977.09	9,054.21	14,031.30
Telegraph	5,437.57	5,437.57
Sub-Total ..(59,032.03)	(39,628.40)	(98,660.43)
Professional Care of Patients			
School of Nursing.	204,391.68	349.58	204,741.26
Preventive Medicine, Bacteriology and Hygiene	12,428.80	971.78	13,400.58
Admitting Physician	600.00	.....	600.00
Anaesthesia	9,752.95	7,581.78	17,334.73
Physical Therapy..	5,011.64	.....	5,011.64
Social Service	17,480.65	.....	17,480.65
Psychological Tests	605.55	.....	605.55
Interns	13,106.62	.....	13,106.62
X-Ray	29,160.72	30,764.61	59,925.33
Laboratory Assistants	2,663.75	.....	2,663.75
Intravenous Laboratory	1,245.44	.....	1,245.44
Pathology Supplies.	6,025.51	557.79	6,583.30
Clinical Secretaries	5,734.05	.....	5,734.05
Sub-Total ... (	308,207.36)	(40,225.54)	(348,432.90)
Departmental			
Nutrition	58,159.13	15,337.14	73,496.27
Nutrition Foods ....	.....	238,210.61	238,210.61
Pasteurizing Plant.	2,810.13	2,277.27	5,087.40
Housekeeping	51,806.66	9,831.99	61,638.65
Household Furnishings .....	.....	4,904.08	4,904.08
Bedding .....	.....	5,804.31	5,804.31
Textiles, Muslins, etc.	.....	8,825.91	8,825.91
Cleaning Supplies..	.....	6,629.47	6,629.47
Perkins School	1,753.25	45.21	1,798.46
Maintenance and Repair	5,319.27	14,664.96	19,984.23
Occupational Therapy	1,163.00	251.78	1,414.78
Extension Service..	3,200.00	.....	3,200.00
Library	1,396.15	48.32	1,444.47
Traffic Department	3,045.76	.....	3,045.76
Brace Shop	11,944.26	5,931.75	17,876.01
Storeroom	5,797.10	.....	5,797.10
Bandage Room	1,774.31	.....	1,774.31
Barbers	3,000.00	.....	3,000.00
Drugs and Pharmaceuticals .....	.....	44,551.37	44,551.37
Cancer Clinic	954.07	.....	954.07
Ophthalmology	540.00	.....	540.00
Blood Donors .....	.....	22,830.44	22,830.44
Diagnostic and Therapeutic Expense..	.....	31,272.67	31,272.67
Surgical Expense..	.....	22,528.66	22,528.66
Nursing Expense..	.....	18,972.48	18,972.48
Ascheim Zondek Test Supplies ..	.....	349.85	349.85
Sub-Total ..(	152,663.09)	(453,268.27)	(605,931.36)
General Operating Expense			
Laundry .....	.....	48,747.34	48,747.34
Freight and Express	.....	2,125.09	2,125.09
Gas .....	.....	1,416.39	1,416.39
Electricity .....	.....	23,467.95	23,467.95
Heat .....	.....	27,742.76	27,742.76
Water .....	.....	6,279.50	6,279.50
Sewer Rental.....	.....	2,825.12	2,825.12
Statistical Service..	.....	8,251.77	8,251.77
Elevator Contract..	.....	3,838.17	3,838.17
Corrective Apparatus			
Orthopedics .....	.....	5,279.48	5,279.48
Corrective Apparatus General .....	.....	2,339.37	2,339.37
Corrective Apparatus Optical .....	.....	7,531.49	7,531.49
Patients' Wearing Apparel .....	.....	3,262.02	3,262.02
Employees' Wearing Apparel .....	.....	4,462.08	4,462.08
Photos .....	.....	1,088.30	1,088.30

Auto Maintenance—			
Executive Secretary	635.93	635.93	
Travel Expense—			
Executive Secretary	250.88	250.88	
Other Expense	128.45	128.45	
Sub-Total	(149,672.09)	(149,672.09)	
Transportation Expense			
Transportation Other			
Than Hospital Car	26,671.06	26,671.06	
Hotel and Taxi—			
Outpatients	8,347.35	8,347.35	
Travel Expense—			
Drivers, Patients,			
and Escorts with			
Hospital Cars ..	28,120.88	28,120.88	
Auto Equipment—New	9,488.01	9,488.01	
Auto Maintenance and			
Operation	\$ 5,617.28	37,912.50	43,529.78
Drivers' Salaries ..	27,350.01	27,350.01	
Sub-Total .. (	32,967.29)	(110,539.80)	(143,507.09)
Total Ex-			
pense	\$ 552,869.77	\$ 793,334.10	\$ 1,346,203.87
Add: Refunds to Pa-			
tients	15,951.21	15,951.21	
Doctors' Examina-			
tion Fees	30,265.50	30,265.50	
Sales Tax Trans-			
mitted to State			
Treasurer	234.06	234.06	
Sales Tax Reserved			
for Transmittal to			
State Treasurer..	74.58	74.58	
Grand Total Expendi-			
tures (To Schedule			
B-2)	\$ 552,869.77	\$ 839,859.45†	\$ 1,392,729.22
Excess of Expenditures over Income.....			\$ 22,273.51*

† Includes Equipment Carried to Schedule E-2:

Office Equipment	\$ 4,769.51
Diagnostic Therapeutic Equipment	2,080.38
Anaesthesia Equipment	698.50
Pasteurizing Equipment	38.61
Nursing Equipment	805.48
Nutrition Equipment	579.81
Housekeeping Equipment	1,294.34
X-Ray Equipment	267.30
Brace Shop Equipment	42.62
Preventive Medicine, Hygiene and Bacteriology.....	96.98
Ambulance Equipment—New	9,488.01
Ambulance Shop Equipment	200.41
Special Equipment	102.50
	\$ 20,464.45

Does Not Include the Following Capital

Disbursements from Balances Carried Forward

(See Exhibit B):

Special Repairs	\$ 5,148.83
Special Equipment	5,791.43
Special Improvement	386.67
	\$ 11,326.93

* Indicates deduction or debit balance.

Schedule B-3d

PSYCHOPATHIC HOSPITAL BALANCE SHEET

As of June 30, 1939

ASSETS

Cash	\$	912.82	
Due from State Comptroller		8,666.67	
Petty Cash Advance	\$		9,579.49
Accounts Receivable—			175.00
Physical Therapy, Meals, and Miscellaneous....		94.20	
From Counties—Transportation		167.27	261.47
	\$		<u>10,015.96</u>

LIABILITIES AND RESERVES

Due University Treasurer for Petty Cash Advance.....	\$		175.00
Reserves:			
For Accounts Receivable	\$	261.47	
For Supplies and Maintenance:			
Orders Outstanding	\$	2,536.27	
Patients' Deposits		160.50	
General		6,882.72	9,579.49
			<u>9,840.96</u>
	\$		<u>10,015.96</u>

Schedule B-3d1

PSYCHOPATHIC HOSPITAL

Statement of Receipts and Expenditures
For Year Ended June 30, 1939

RECEIPTS

Balance Forward July 1, 1938	\$	12,145.84
Receipts 1938-39		
State Appropriation 47th G. A. (See Sched. F-1) ..	\$	104,000.00
Hospital Collections		17,296.01
Total Receipts (To Schedule B-1)		121,296.01
Total Available	\$	<u>133,441.85</u>

EXPENDITURES

	Salaries	Other Expense	Total
Administration Expense			
Clerical Salaries	\$ 8,483.74		\$ 8,483.74
Telephone and Telegraph		\$ 677.52	\$ 677.52
Postage		358.26	358.26
Printing		612.69	612.69
Office Expense		1,011.32	1,011.32
Sub-Total	(8,483.74)	(2,659.79)	(11,143.53)
Laboratory			
Salaries	1,557.95		1,557.95
Supplies		86.30	86.30
Sub-Total	(1,557.95)	(86.30)	(1,644.25)
Professional Care of Patients			
Medical Salaries	30,695.22		30,695.22
Medical and Nursing Supplies....		311.53	311.53
Nursing Salaries	20,093.89		20,093.93
Social Service Salaries	4,915.99		4,915.99
Social Service Travel Expense..		340.17	340.17
Occupational Therapy Salaries ..	2,160.00		2,160.00
Occupational Therapy Supplies..		553.19	553.19
Games, Books and Newspapers..		184.56	184.56
Care of Patients at General Hos- pital		123.50	123.50
Employees' Travel Expense.....		603.71	603.71
Sub-Total	(57,865.10)	(2,116.66)	(59,981.76)

Departmental Expense			
Nutrition Department Salaries ..	4,689.45		4,689.45
Housekeeping Salaries	5,796.35		5,796.35
Housekeeping Supplies and Re- pairs		2,449.85	2,449.85
Foodstuffs		19,394.07	19,394.07
Sub-Total	(10,485.80)	(21,843.92)	(32,329.72)
Other Expense			
Drugs		443.50	443.50
Freight and Express		52.06	52.06
Laundry		1,412.03	1,412.03
Heat		2,868.33	2,868.33
Electricity		1,167.07	1,167.07
Water		355.21	355.21
Sewer Rental		127.56	127.56
Gas		87.73	87.73
Rent		1,440.00	1,440.00
Repair of Grounds, Building and Equipment		5,438.29	5,438.29
Equipment		2,369.75	2,369.75
Transportation of Patients		1,475.37	1,475.37
Sub-Total		(17,236.90)	(17,236.90)
Total Operating Expense...\$	78,392.59	\$ 43,943.57	\$ 122,336.16
Add: Refunds to Patients		1,504.71	1,504.71
Other Refunds		21.49	21.49
Grand Total Expenditures (To Schedule B-2)	\$ 78,392.59	\$ 45,469.77	\$ 123,862.36
Reserve for Maintenance.....			9,579.49
Total			\$ 133,441.85

Schedule B-3e

UNIVERSITY EXTENSION DEPARTMENTS

Operating Statement (See also Schedule B-3)

For Year Ended June 30, 1939

	Total	Corre- spondence Study	High School Contests	Music Festival	Academic Meet
Cash Balance July 1, 1938.....	\$ 9,166.20	\$ 4,951.91			\$ 4,214.29
Income (To Schedule B-1).....	38,427.60	17,406.60	\$ 1,457.75	\$ 1,166.10	18,397.15
Transfers.....	4,425.19		1,562.53	2,862.66	
Total Available.....	\$52,018.99	\$22,358.51	\$ 3,020.28	\$ 4,028.76	\$22,611.44
Expended (To Schedule B-2).....	\$37,764.26	\$12,708.30	\$ 3,020.28	\$ 4,028.76	\$18,006.92
Transferred to High School Contests and Music Festival.....	4,425.19	4,425.19			
Total Disbursements.....	\$42,189.45	\$17,133.49	\$ 3,020.28	\$ 4,028.76	\$18,006.92
Cash Balance June 30, 1939.....	\$ 9,829.54	\$ 5,225.02			\$ 4,604.52
Expenditures Classified					
Office Expense.....	\$ 4,923.49	\$ 30.00	\$ 64.26	\$ 206.84	\$ 4,642.39
Printing.....	8,363.83		338.86	428.12	7,596.85
Salaries.....	3,540.00				3,540.00
Part Time Wages.....	15,741.63	11,735.50	1,034.70	1,817.61	1,153.82
Supplies.....	2,089.00		1,102.26	354.84	631.90
Repairs.....	1,039.12		21.26	944.24	73.62
Sundry.....	2,067.19	962.80	458.94	277.11	368.34
Total.....	\$37,764.26	\$12,708.30	\$ 3,020.28	\$ 4,028.76	\$18,006.92

Schedule B-3e1

EDUCATIONAL TESTS

OPERATING STATEMENT

Income			\$	35,367.10
Less Transfer of Credit to Psychology for Materials Sold.....				15.34
Net Income (To Schedule B-1).....			\$	35,351.76
Expenditures (To Schedule B-2)				
Inventory June 30, 1938.....	\$	15,577.58		
Tests Purchased		19,680.59	\$	35,258.17
Less Inventory June 30, 1939....				15,557.91
Net Cost of Tests Sold.....			\$	19,700.26
Royalties	\$	1,417.93		
Wages		3,014.76		
Freight, Express and Postage....		1,751.20		
Other Expense		2,519.88		8,703.77
Net Operating Income			\$	6,947.73

COMPARATIVE BALANCE SHEET

(See Also Schedule B-3)

	June 30, 1938	June 30, 1939
Cash	\$ 6,049.90*	\$ 917.50
Inventory at Cost	9,072.79	7,826.28
Accounts Receivable	8,029.53	7,857.57
Total	\$ 11,052.42	\$ 16,601.35
Accounts Payable	1,524.74	125.94
Net Worth	9,527.68	16,475.41
Total	\$ 11,052.42	\$ 16,601.35

* Indicates deduction.

Schedule B-3f

UNIVERSITY THEATRE

Statement of Income and Expenditures
For Year Ended June 30, 1939

I. ACADEMIC YEAR

Balance Forward July 1, 1938.....			\$	1,394.08
Add:				
Transferred from Current Funds	\$	1,000.00		
Theatre Income (To Schedule B-1)				
Ticket Sales	\$	7,135.25		
Other Income		209.00		7,344.25
Total Available			\$	9,738.33
Expenditures				
Royalties	\$	665.00		
Scenery and Properties		1,608.03		
Costumes		1,276.67		
Clerical and Technical Help.....		1,533.19		
Publicity		497.22		
Programs and Office Supplies		255.22		
Insurance		91.89		
Equipment		97.50		
Books and Pictures		95.53		
Tickets and Sales Commissions		474.37		
House Management, Ushering and Ticket Taking.		759.35		
Total Expenditures (To Schedule B-2).....			\$	7,353.97
Balance June 30, 1939.....			\$	2,384.36
Less Orders in Process				95.00
Net Free Balance June 30, 1939.....			\$	2,289.36

II. SUMMER SESSION 1938

Balance Forward July 1, 1938.....	\$	230.52
Income—Ticket Sales	\$	454.25
Allocation from Tuition for Student Admissions (See Schedule B-1a)		2,358.50
Total Income (To Schedule B-1).....		2,812.75
Total Available	\$	3,043.27
Expenditures		
Royalties	\$	235.00
Scenery and Properties		451.08
Costumes		266.62
Clerical and Technical Help		628.71
Publicity		65.00
Programs and Office Supplies		56.33
Books and Pictures		27.06
Tickets and Sales Commissions.....		11.70
House Management, Ushering and Ticket Taking.....		110.60
Total Expenditures (To Schedule B-2).....	\$	1,852.10
Balance June 30, 1939.....	\$	1,191.17
Less Orders in Process		35.20
Net Free Balance June 30, 1939.....	\$	1,155.97

Schedule B-3g

UNIVERSITY DORMITORY HOUSE ANND DINING SERVICE
OPERATIONSummary of Income and Expenditures
For Year Ended June 30, 1939

DORMITORY HOUSE OPERATION

Income		
Room Rent	\$	173,197.16
Telephone and Guest Fees		5,164.41
Student Laundry (net)		1,931.91
Quadrangle Barber Shop		490.06
Total Income (To Schedule B-1).....	\$	180,783.54
Expenditures		
Office Expense	\$	1,044.62
Salaries		36,457.54
Wages		7,592.42
General Supplies		10,086.35
Repairs		14,265.72
Heat, Electricity, Water and Gas.....		29,720.21
Telephones		8,923.49
House Laundry		2,899.02
Equipment Replacements		1,391.87
Miscellaneous		2,387.74
Room Rent Refunded		4,385.52
Total Expenditures (To Schedule B-2).....		(119,154.50)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g2)		16,600.73
Total	\$	135,755.23
Operating Profit	\$	45,028.31
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)	\$	45,028.31

DINING SERVICE OPERATION

Income (To Schedule B-1)	\$	283,458.81
Expenditures		
Foodstuffs		130,300.29
Office Expense		1,742.22
Salaries		30,388.78
Wages		43,557.80
Table Service Supplies		2,118.85
General Supplies		19,920.58

Repairs	6,480.70
Heat, Electricity, Water and Gas	8,907.29
Telephones	254.36
Laundry	2,507.95
Equipment Replacements	1,240.54
Miscellaneous	1,490.99
Board Payments Refunded	1,148.78
Sales Tax Transmitted to State Treasurer	3,216.23
Total Expenditures (To Schedule B-2)	(253,275.36)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g2)	888.18
Total	\$ 254,163.54
Operating Profit	\$ 29,295.27
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)	\$ 29,295.27

RECONCILIATION OF SUBSIDIARY ACCOUNTS TO GENERAL BOOKS

DORMITORY HOUSE OPERATION

Deferred Income	\$ 12,929.68
Accounts Payable June 30, 1939	3,239.45
	<u>\$ 16,169.13</u>
Deduct:	
Accounts Receivable	3,422.25
Cash Balance June 30, 1939	<u>\$ 12,746.88</u>

DINING SERVICE OPERATION

Deferred Income	\$ 497.72
Meal Book Liability	1,982.14
Sales Tax Liability	860.20
Accounts Payable	4,512.61
	<u>\$ 7,852.67</u>
Deduct:	
Inventory	3,453.39
Accounts Receivable	3,369.68
	<u>\$ 6,823.07</u>
Cash Balance June 30, 1939	<u>\$ 1,029.60</u>

Schedule B-3g1

STATEMENT OF DORMITORY BONDS AND NOTES PAYABLE F. L. HAMBORG, Trustee

For Year Ended June 30, 1939

I. Law Dormitory Bond Account	
Cash Balance July 1, 1938	\$ 20,520.98
Less Transfer to Dormitory Replacement Account (See Schedule B-3g2)	45.98
Net Balance Available	<u>\$ 20,475.00</u>
Expenditures	
Principal on Bonds Matured March 1, 1939	\$ 19,500.00
Interest	975.00
Total Expenitures (To Exhibit B)	<u>\$ 20,475.00</u>
(Law Dormitory Bonds Paid in Full March 1, 1939.)	
II. Dormitory Notes Payable Accounts	
Transfer from Dormitory House Operation (Schedule B-3g)	\$ 45,028.31
Transfer from Dining Service Operation (Schedule B-3g)	29,295.27
	<u>\$ 74,323.58</u>

Expenditures		
Principal on Notes Matured	\$ 58,000.00	
Interest	14,208.30	
Total Expenditures (To Exhibit B).....		72,208.30
Cash Balance	\$	2,115.28
Deduct:		
Interest Accrued to June 30, 1939.....	\$	2,115.28
Notes Outstanding June 30, 1939		
Hillcrest Dormitory	\$ 267,000.00	
Hillcrest Addition	139,250.00	
Currier Addition	273,250.00	
		\$ 679,500.00

Schedule B-3g2

STATEMENT OF DORMITORY REPLACEMENT ACCOUNT

For Year Ended June 30, 1939

Balance Forward July 1, 1938.....	\$ 18,599.47
Add Refunds and Transfers:	
Refund—Insurance Cancellation	\$ 67.48
Transfer from Law Dormitory Bond Account (Schedule B-3g1)	45.98
Transfer from Hillcrest Dormitory Construction Account (Exhibit E).....	3,055.20
Transfer from Dormitory House Operation Ac- count (Schedule B-3g).....	16,600.73
Transfer from Dormitory Dining Service Account (Schedule B-3g)	888.18
Total Available	\$ 39,257.04

	Equipment (To Sched. E-2b)	Improvements and Replacements	Total
Expenditures			
House Operation Equipment and Replacements			
Currier Hall Furniture ...\$	6,248.55		\$ 6,248.55
Quadrangle Beds, Springs and Mattresses ..	9,625.50		9,625.50
Quadrangle Bar- ber Shop	629.82	\$ 96.86	726.68
Sub-Total	(16,503.87)	(96.86)	(16,600.73)
Iowa Union Dining Service Counter..	7,425.10	1,206.22	8,631.32
Currier Hall Addi- tion Specifications, Architect and Sup- plies		1,489.07	1,489.07
Currier Hall Addi- tional Dining Room Space		426.46	426.46
Hillcrest Piano	446.52		446.52
Law Commons Stair- way		329.31	329.31
	\$ 24,375.49	\$ 3,547.92	\$ 27,923.41
Cash Balance†			\$ 11,333.63

† Encumbered for Equipment Replacements and Additions in Process.

Schedule B-3h

IOWA MEMORIAL UNION

LOUNGE ROOM AND MAINTENANCE FUND

For Year Ended June 30, 1939

	Lounge Room	Maintenance Fund	Total
Income			
Rentals	\$ 3,842.81		\$ 3,842.81
Allocation from Tuition (See Schedule B-1a)		\$ 15,378.00	15,378.00
Total Income (To Schedule B-1)	3,842.81	15,378.00	19,220.81
Balance Forward July 1, 1938	3,439.31	8,348.38	11,787.69
Total Available	7,282.12	23,726.38	31,008.50
Expenditures			
Salaries	300.00		300.00
Wages	664.39		664.39
Supplies	526.70	69.41	596.11
Equipment	270.17	215.70	485.87
Miscellaneous	154.58		154.58
Repairs	104.59	614.84	719.43
Physical Plant Set-ups	1,206.35	4.68	1,211.03
Rent of Basement and First Floor, 2nd Unit		15,000.00	15,000.00
Total Expenditures (To Schedule B-2)	3,226.78	15,904.63	19,131.41
Balance	\$ 4,055.34	\$ 7,821.75	\$ 11,877.09

RECONCILIATION OF SUBSIDIARY ACCOUNTS WITH
GENERAL ACCOUNTS

Balance (Above)	\$ 4,055.34	\$ 7,821.75	\$ 11,977.09
Deduct: Accounts Receivable	196.38*		196.38*
	3,858.96	7,821.75	11,680.71
Add: Accounts Payable			
Rent to April 1, 1940—Payable in Advance		7,500.00	7,500.00
Other	2.00	21.00	23.00
Cash Balance (See Sched. B-3)	\$ 3,860.96	\$ 15,342.75	\$ 19,203.71

Schedule B-3j

RENTAL OF UNIVERSITY HOUSES

For Year Ended June 30, 1939

Cash Receipts (To Schedule B-1)	\$ 14,224.63
Expenditures	
Salaries	\$ 500.00
Repairs	3,006.97
Fire and Tornado Insurance Premiums	356.60
Heat Service	2,603.65
Sundry Expenditures	367.70
Total Expenses (To Schedule B-2)	(6,834.92)
Land Purchase—Wachs (See Exhibit B and Schedule E-2c1)	3,990.00
Total Expenditures	10,824.92
Balance June 30, 1939	\$ 3,399.71

* Indicates deduction.

Schedule
STATEMENT OF CURRENT
For Year Ended

	Cash Balance July 1, 1938	Cash Additions	
		Gifts	Income
A. Endowment Income			
1. For Educational and General Purposes			
Mark Rannel Memorial Fund.....	\$ 4,713.03		
Rockefeller and General Education Board Medical Research Fund.....	11,751.64		
Total Educational and General (A-1).....	(16,464.67)		
2. For Non-Educational Purposes			
a. Scholarships, Fellowships and Prizes			
John P. Laffey Law Scholarship.....	1.79		\$ 651.53
A. Whitney Carr Scholarship.....	445.29		214.62
John F. Dillon Scholarship.....	28.26		365.90
William Jennings Bryan Prize.....	52.15		
Ernest R. and John H. Johnson Memorial Prizes.....	17.63		72.50
Samuel Lefevre Memorial Prize.....	10.05		
Belle and David Wyland Scholarship.....	100.93		
Theodore Sanxay Fellowship.....	621.95		
F. O. Lowden Oratorical Prize.....			175.00
F. O. Lowden Oratorical Prize Reserve.....			
W. T. Proudfoot Scholarship.....	340.43		90.00
F. C. Denkmann Law Scholarship.....	278.55		
F. O. Lowden Special Scholastic Prizes in Liberal Arts.....			210.00
Paul R. Rockwood Medical Research Lectureship.....	225.49		
Laverne Noyes Foundation Scholarship.....	2,683.43		5,532.50
William Gardiner Hammond Law Scholarship.....	100.00		
Charles Bundy Wilson Memorial Prize.....			21.25
Sub-total (A-2a).....	(4,905.95)		(7,333.30)
b. Miscellaneous Non-Educational			
Donated (Clay and Calhoun County) Land.....	5,161.60		1,230.00
Endowment Fund Income.....			25,906.27
Maher Farm Operation.....			275.00
Beard Farm Operation.....			587.75
Donahoe Farm Operation.....			1,745.46
Loney Farm Operation.....			500.00
Skay Farm Operation.....			480.00
McCabe Farm Operation.....			1,275.00
Farnsworth Farm Operation.....			1,210.38
Grizel Farm Operation.....			534.35
Mueller Farm Operation.....			150.00
Borschel Farm Operation.....			736.74
Elliott Farm Operation.....			840.70
Kahler Farm Operation.....			150.00
Floerschinger Farm Operation.....			400.00
Mahoney Farm Operation.....			
Sub-total Farm Operation.....	(5,161.60)		(36,021.65)
Waite Lowrey Gifford Memorial.....	1,374.71		116.50
W. O. Finkbine Fund for Annual University Dinner for Men.....	544.12		199.75
W. O. Finkbine Fund for Annual Goodwill Dinner for Women.....	451.47		199.75
Sub-total (A-2b).....	(7,531.90)		(36,537.65)
Total Non-Educational (A-2).....	(12,437.85)		(43,870.95)
Total Endowment Income (A).....	(28,902.52)		(43,870.95)
B. Other Current Restricted Funds			
1. For Educational and General Purposes			
a. Medical Fees			
Hygiene and Preventive Medicine Fees.....	6,576.50		1,487.67
Gynecology and Obstetrics Fees.....	6,378.12		9,527.75

* Indicates deduction.

B-4

RESTRICTED FUNDS

June 30, 1939

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Funds	Cash Balance June 30, 1939	Due from Gifts and Accounts Receivable	Encum- brances and Accrued Expense	Net Balance
\$3,099.90	\$ 7,812.93	\$ 300.00		\$ 7,512.93			\$ 7,512.93
7,829.16 (10,929.06)	19,580.80 (27,393.73)	(300.00)	\$ 4,340.00 (4,340.00)	15,240.80 (22,753.73)			15,240.80 (22,753.73)
	653.32	690.00		36.68*			36.68*
1,857.63	2,517.54	2,422.98		94.56			94.56
	394.16	348.25	30.24	15.67			15.67
9.29	61.44	10.00		51.44			51.44
15.61	105.74	80.00		25.74			25.74
18.58	28.63	20.00		8.63			8.63
33.44	134.37	50.00		84.37			84.37
557.29	1,179.24	500.00		679.24			679.24
	175.00	150.00	25.00				
45.27	45.27		45.27				
37.15	467.58			467.58			467.58
185.76	464.31	355.00		109.31			109.31
	210.00	162.48	35.02	12.50			12.50
332.34	557.83	200.00		357.83			357.83
396.60	8,612.53	4,238.25		4,374.28			4,374.28
7.12*	92.88			92.88			92.88
	21.25	21.25					
(3,481.84)	(15,721.09)	(9,248.21)	(135.53)	(6,337.35)			(6,337.35)
	6,391.60	233.67		6,157.93			6,157.93
16,611.48*	9,294.79	4,255.29	5,039.50		\$ 21.00		21.00
275.00*					275.00		275.00
587.75*					450.00		450.00
1,745.46*					800.00		800.00
500.00*					230.68		230.68
480.00*					480.00	\$ 17.85	462.15
1,275.00*					750.00		750.00
1,210.38*					1,407.00		1,407.00
534.35*					325.00		325.00
150.00*					11.25		11.25
736.74*					200.00		200.00
840.70*					544.40		544.40
150.00*					150.00		150.00
400.00*						41.60	41.60*
					700.00		700.00
(25,496.86*)	(15,686.39)	(4,488.96)	(5,039.50)	(6,157.93)	(6,344.33)	(59.45)	(12,442.81)
614.42	2,105.63	201.83		1,908.80			1,908.80
	743.87	111.43		632.44			632.44
	651.22	87.21		564.01			564.01
(24,882.44*)	(19,187.11)	(4,889.43)	(5,039.50)	(9,258.18)	(6,344.33)	(59.45)	(15,543.06)
(21,400.60*)	(34,908.20)	(14,137.64)	(5,175.03)	(15,595.53)	(6,344.33)	(59.45)	(21,880.41)
(10,471.54*)	(62,301.93)	(14,437.64)	(9,515.03)	(38,349.26)	(6,344.33)	(59.45)	(44,634.14)
	8,064.17	4,333.26		3,730.91	73.53	103.78	3,700.66
	15,905.87	9,304.80	200.00	6,401.07	1,326.60	21.00	7,706.67

Schedule B-4

	Cash Balance July 1, 1938	Cash Additions	
		Gifts	Income
Pediatrics Fees.....	848.43		3,157.21
Psychiatry Fees.....	11,549.56		3,076.25
Theory and Practice Fees.....	5,400.85		8,410.87
Ophthalmology Fees.....	5,188.06		7,261.10
Radiology Fees.....	7,143.53		4,674.62
Pathology Fees.....	1,305.23		1,879.75
Surgery Fees.....	3,036.37		4,523.25
Otolaryngology Fees.....	486.77		130.00
Sub-total (B-1a).....	(47,913.42)		(44,128.47)
b. Research Gifts			
Carnegie Corporation Gift for Research in Art.....	645.33		
Carnegie Corporation Gift for Research in Library Usage.....	1,521.20		
Carnegie Corporation Gift for Study of Efficient High Schools in England and Scotland.....	950.00		
Carnegie Corporation Gift for Research in Genetics.....		\$ 2,000.00	
Rockefeller Foundation Grant for Research in Physiology of the Normal Cell.....	138.46	6,500.00	
Rockefeller Foundation Grant for Dramatic Art Research.....	44.58		
Rockefeller Foundation Fellowship for Radio Broadcasting Research.....		2,000.00	
National Research Council Grant for Research in Problems of Sex.....	45.67*	7,300.00	368.84
Mead Johnson Company Gift for Research in Infant Metabolism.....	649.61	3,000.00	
National Live Stock and Meat Board Gift for Study of Liver Proteins.....	395.05		
American Council on Education Cooperative Test Service.....	53.12		
Lever Brothers Company Gift for Anti- Oxygen Research.....	835.94	2,750.00	
Vitamin "E" Research.....	225.61		
American Academy of Ophthalmology Gift for Research in Neuro-Ophthalmology.....	500.00		
National Foundation for Infantile Paralysis Gift for Research on Prevention and Treat- ment of After Effects of Infantile Paralysis.....		8,500.00	
Borden Company Gift for Research in Infant Nutrition.....		3,750.00	
Merck and Company Gift for Research on the Effects of Mecholyl and Other Drugs on the Eye.....		100.00	
Bureau of Dental Hygiene Movie Fund.....		150.00	
National Oil Products Company Gift for Re- search in Infant Metabolism.....	76.30	4,000.00	
General Education Board Gift for Research in Child Psychology.....	183.74	4,400.00	
Eli Lilly and Company Gift for Research in Diabetes.....	93.07		
Master Plumbers Association Gift for Re- search in Plumbing.....	957.56	3,106.90	
Markle Foundation Gift for Research in Blood Clotting.....	238.18	11,500.00	
Markle Foundation Gift for Research in In- flammatory Conditions of the Eye.....	3,993.77	8,360.00	
F. O. Thompson Fund for Research in Paleontology.....	603.07	600.00	
Proctor Foundation Gift for Research on the Action of Sulfanilamide in Relation to Ocular Infections.....		1,000.00	
F. J. Proctor Bequest for Studies in Pneu- mococci in Ocular Inflammation.....	381.25	500.00	
Sub-total (B-1b).....	(12,530.26)	(69,516.90)	(368.84)

* Indicates deduction.

—Continued

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Funds	Cash Balance June 30, 1939	Due from Gifts and Accounts Receivable	Encum- brances and Accrued Expense	Net Balance
-----	4,005.64	2,549.58	-----	1,456.06	155.11	-----	1,611.17
-----	14,625.81	27.00	-----	14,598.81	59.50	-----	14,658.31
-----	13,811.72	6,648.89	-----	7,162.83	646.20	-----	7,809.03
-----	12,449.16	9,279.24	-----	3,169.92	76.50	3.00	3,243.42
-----	11,818.15	4,758.78	-----	7,059.37	386.10	3.62	7,441.85
-----	3,184.98	2,531.55	-----	653.43	214.30	-----	867.73
5.00	7,564.62	2,310.62	-----	5,254.00	1,073.70	89.50	6,238.20
-----	616.77	236.21	-----	380.56	-----	-----	380.56
(5.00)	(92,046.89)	(41,979.93)	(200.00)	(49,866.96)	(4,011.54)	(220.90)	(58,657.60)
-----	645.33	165.40	-----	479.93	-----	-----	479.93
1.24	1,522.44	170.63	-----	1,351.81	-----	-----	1,351.81
-----	950.00	950.00	-----	-----	-----	-----	-----
-----	2,000.00	-----	-----	2,000.00	-----	-----	2,000.00
-----	6,638.46	6,709.94	-----	71.48*	-----	3.00	74.48*
-----	44.58	-----	44.58	-----	-----	-----	-----
-----	2,000.00	2,000.00	-----	-----	-----	-----	-----
-----	7,623.17	7,646.00	-----	22.83*	-----	174.46	197.29*
-----	3,649.61	2,837.50	-----	812.11	-----	-----	812.11
-----	395.05	-----	-----	395.05	-----	-----	395.05
-----	53.12	53.12	-----	-----	-----	-----	-----
-----	3,585.94	2,890.75	-----	695.19	-----	10.00	685.19
-----	225.61	-----	-----	225.61	-----	-----	225.61
-----	590.09	392.32	-----	197.77	-----	1.00	196.77
-----	8,500.00	-----	-----	8,500.00	-----	-----	8,500.00
-----	3,750.00	1,987.95	-----	1,762.05	3,750.00	-----	5,512.05
-----	100.00	11.41	-----	88.59	-----	1.50	87.09
-----	150.00	100.00	-----	50.00	-----	8.00	42.00
-----	4,076.30	3,302.09	-----	774.21	-----	-----	774.21
-----	4,583.74	4,583.74	-----	-----	-----	-----	-----
-----	93.07	-----	-----	93.07	-----	-----	93.07
-----	4,064.46	1,711.52	-----	2,352.94	-----	-----	2,352.94
-----	11,738.18	5,191.35	-----	6,546.83	-----	37.89	6,508.94
-----	12,353.77	8,086.89	-----	4,266.88	4,180.00	2.00	8,444.88
-----	1,203.07	500.00	-----	703.07	-----	-----	703.07
-----	1,000.00	61.65	-----	938.35	-----	-----	938.35
-----	881.25	305.44	-----	575.81	-----	-----	575.81
(1.24)	(82,417.24)	(49,657.70)	(44.58)	(32,714.96)	(7,930.00)	(237.85)	(40,407.11)

Schedule B-4

	Cash Balance July 1, 1938	Cash Additions	
		Gifts	Income
C. School of Religion			
Rockefeller Fund.....	812.06		155.81
Protestant Fund.....	380.51	2,739.99	
Jewish Fund.....	326.00	2,750.00	
Sub-total (B-1c).....	(1,518.57)	(5,489.99)	(155.81)
D. Laura Spelman Rockefeller Memorial Fund.....	(82.34)		
E. Miscellaneous Educational			
Convocations and Public Events.....	1,499.10		2,484.35
Homecoming Committee.....	1,554.04		1,770.80
Romance Languages Experimental Fund.....	850.81		459.44
Classical Languages.....	122.44		
E. O. Dieterich Memorial Fund.....	109.00		
Theatre Building Fund.....	25.00	50.00	
Institute of Hydraulic Research.....	7,890.51	9,526.51	301.87
Special Stream Gaging Fund.....	438.74	1,845.50	
Clara Wilson Hale Gift to Children's Hospital.....	345.39		
Anna Thompson Gift to Children's Hospital.....	961.20		
Carnegie Corporation Gift for Fine Arts Library.....	6.85		
Parents Institute Inc. Dividend to Child Welfare.....	2,829.06		3,099.02
Student Hospitalization Fund.....			
Student Infirmary Receipts.....	3,676.47		700.25
Religious Activities Board.....	1,245.02	2,952.21	253.23
Leigh Hunt Library Learned Publications Sales.....			193.80
Sub-total (B-1e).....	(21,553.73)	(14,374.22)	(9,262.76)
Total Educational and General Other Restricted Funds (B-1).....	(83,598.82)	(80,381.11)	(53,915.88)
2. For Non-Educational Purposes			
a. Fellowships, Scholarships and Prizes			
Robert T. Swaine Scholarship in Harvard University.....	350.00	350.00	
Iowa Colonial Dames Prize in School of Letters.....		50.00	
Phi Epsilon Pi Scholarship.....	189.60	165.75	
George Davis Blvin Foundation Psychology Prize Fund.....	25.00	40.00	
Chicago Alumni Club Scholarships.....	1.00	1,600.00	29.00
Mrs. J. H. Johnson Gift for Liberal Arts Tuition.....		300.00	
A. J. Cox Gift for Aid to Engineering Students.....	4.00	50.00	
Art Internships—Anonymous Gift.....	4,550.00		
Roger L. Sorgel Prize for Playwriting.....		100.00	
E. E. Markley Prize in Constitutional Law.....			
American Friends Service Committee Scholarship.....		310.03	
Oberlander Trust and Emergency Committee Grants in Aid of Displaced German Scholars.....		700.00	
Sub-total (B-2a).....	(5,119.60)	(3,665.78)	(29.00)
B. Other Non-Educational Purposes			
Fraternity and Sorority Business Service.....	1,787.12		4,850.56
Gifts for Entertainment of Crippled Children at University Hospital.....	16.47		47.98
President's Birthday Ball Fund Gift for Hydrotherapy Pool.....	3,950.60	242.52	
Harriett E. Smyth Legacy for Use of Chil- dren's Hospital.....	500.00		
Hospital Candy and Gift Fund.....	102.50	10.00	3,528.33
Sub-Total (B-2-B).....	(6,356.69)	(252.52)	(8,456.87)
Total Non-Educational Purposes (B-2).....	(11,476.29)	(3,918.30)	(8,485.87)
Total Other Current Restricted Funds (B).....	(95,074.61)	(93,299.41)	(62,401.75)
Total Endowment Income and Other Cur- rent Restricted Funds (A and B).....	\$123,977.13	\$93,299.41	\$106,272.70

* Indicates deduction.

—Continued

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Funds	Cash Balance June 30, 1939	Due from Gifts and Accounts Receivable	Encum- brances and Accrued Expense	Net Balance
-----	967.87	401.81	-----	566.06	-----	-----	566.06
-----	3,120.50	3,000.00	-----	120.50	-----	-----	120.50
.35	3,076.35	3,024.90	-----	51.45	-----	-----	51.45
(.35)	(7,164.72)	(6,426.71)	-----	(738.01)	-----	-----	(738.01)
-----	(82.34)	(82.34)	-----	-----	-----	-----	-----
7,624.00	11,607.45	9,660.00	-----	1,947.45	-----	2,809.60	862.15*
-----	3,324.84	1,545.80	300.00	1,479.04	-----	-----	1,479.04
1,026.58	2,336.83	1,551.95	-----	784.88	-----	22.00	762.88
-----	122.44	-----	-----	122.44	-----	-----	122.44
-----	109.00	109.00	-----	-----	-----	-----	-----
-----	75.00	-----	-----	75.00	-----	-----	75.00
3.00	17,721.89	10,273.18	-----	7,448.71	932.65	29.08	8,352.28
-----	2,284.24	1,526.51	-----	757.73	-----	-----	757.73
-----	345.39	223.38	-----	122.01	-----	63.55	58.46
-----	961.20	-----	-----	961.20	-----	-----	961.20
-----	6.35	6.35	-----	-----	-----	-----	-----
-----	5,928.08	-----	-----	5,928.08	-----	-----	5,928.08
2,500.00	2,500.00	652.02	1,847.98	-----	-----	-----	-----
1,847.98	6,224.70	-----	-----	6,224.70	-----	-----	6,224.70
85.00	4,536.06	4,224.92	-----	311.14	-----	70.50	240.64
-----	193.80	-----	-----	193.80	27.20	-----	221.00
(13,086.56)	(58,277.27)	(29,773.11)	(2,147.98)	(26,356.18)	(950.85)	(2,994.73)	(24,321.30)
(13,093.15)	(239,988.46)	(127,919.79)	(2,392.56)	(109,676.11)	(12,901.39)	(3,453.48)	(119,124.02)
-----	700.00	350.00	-----	350.00	-----	-----	350.00
-----	50.00	50.00	-----	-----	-----	-----	-----
-----	355.35	355.35	-----	-----	-----	-----	-----
-----	65.00	65.00	-----	-----	100.00	-----	100.00
-----	1,630.00	1,630.00	-----	-----	-----	-----	-----
-----	300.00	200.00	-----	100.00	-----	-----	100.00
-----	54.00	50.00	-----	4.00	-----	-----	4.00
-----	4,550.00	1,350.00	-----	3,200.00	-----	-----	3,200.00
-----	100.00	-----	-----	100.00	-----	-----	100.00
100.00	100.00	100.00	-----	-----	-----	-----	-----
-----	310.03	310.03	-----	-----	75.00	-----	75.00
-----	700.00	450.00	-----	250.00	1,100.00	-----	1,350.00
(100.00)	(8,914.38)	(4,910.38)	-----	(4,004.00)	(1,275.00)	-----	(5,279.00)
10.00	6,677.63	4,662.94	-----	2,014.74	-----	6.00	2,008.74
-----	64.45	-----	-----	64.45	-----	-----	64.45
-----	4,193.12	14.18	-----	4,178.94	-----	-----	4,178.94
-----	500.00	-----	-----	500.00	-----	-----	500.00
-----	3,640.83	3,301.32	-----	339.51	-----	58.78	250.73
(10.00)	(15,076.08)	(7,978.44)	-----	(7,097.64)	-----	(64.78)	(7,032.86)
(110.00)	(23,990.46)	(12,888.82)	-----	(11,101.64)	(1,275.00)	(64.78)	(12,311.86)
(13,303.15)	(263,978.92)	(140,808.61)	(2,392.56)	(120,777.75)	(14,176.39)	(3,518.26)	(131,435.88)
\$2,731.61	\$326,280.85	\$155,246.25	\$11,907.59	\$159,127.01	\$20,520.72	\$ 3,577.71	\$176,070.02

Schedule B-4

	Cash Balance July 1, 1938	Cash Additions	
		Gifts	Income
C. Agency Funds			
1. General Agency Funds			
U. S. Government Uniform Commutation Account.....	\$ 120.69	\$13,436.00	\$ 14.15
Military Band Uniforms.....	77.00		
Alumni Association General Fund.....	540.48		711.55
Alumni Association Auto Account.....	20.15		
Alumni Association Plate Fund.....	402.96		1,285.24
Alumni Association Life Membership Fund.....	490.24	225.00	1,047.00
Alumni Association Records.....	15.00		16.17
Medical Aptitude Tests.....			115.00
Finkbine Memorial Fund.....	70.20		
Iowa High School State Music Festival Fees.....			1,459.50
University of Iowa Foundrymen's Conference.....	41.55		215.60
Foifel Farm Foreclosure.....	4.00*		4.00
Withholding Agent's Income Tax Account.....			
Mahoney Farm Foreclosure.....	6.00*		
Tomash Farm Foreclosure.....	8.00*		
Sub-total (C-1).....	(1,760.27)	(13,661.00)	(4,868.21)
2. Student Deposits			
Military Uniform Deposits.....	209.32		9,681.00
Laboratory Deposits.....	199.46		
High School Locker Deposits.....	39.00		294.50
High School Shop Deposits.....	170.94		173.90
High School Book Deposits.....	211.27		893.50
Gymnasium Locker Deposits.....	697.00		2,561.00
Departmental Desk Deposits.....	68.50		10.25
Dormitory House Deposits.....	10,370.21		18,412.78
Building Key Deposits.....	424.50		465.50
Student Deposit Account.....	2,757.14		26,390.07
Thesis Publication Deposits.....			3,600.00
Sub-total (C-2).....	(15,147.34)		(62,482.50)
3. Student Publications.....	(7,984.58)		(54,843.04)
4. Board in Control of Athletics.....	(13,358.63)		(167,679.77)
5. Student and Other Organizations.....	(17,755.47)	(75.00)	(75,811.71)
Sub-total Agency Funds (C).....	(56,006.29)	(13,736.00)	(365,685.23)
Grand Total (A-B-C).....	\$179,983.42	\$107,035.41	\$471,957.93
Summary			
1. Educational Purposes			
Endowment.....	\$ 16,464.67		
Other.....	83,598.32	\$89,381.11	\$53,915.88
Sub-total.....	(100,062.99)	(89,381.11)	(53,915.88)
2. Non-Educational Purposes			
Endowment.....	12,437.85		43,870.95
Other.....	11,476.29	3,918.30	8,485.87
Sub-total.....	(23,914.14)	(3,918.30)	(52,356.82)
3. Agency.....	56,006.29	13,736.00	365,685.23
Grand Total.....	\$179,983.42	\$107,035.41	\$471,957.93

* Indicates deduction.

† Includes equipment carried to permanent property records \$632.75. (See Schedule E-2)

‡ Includes \$4,880.00 in farm leases for 1939-40 executed prior to June 30, 1939, but due subsequent to that date. (See Schedule D-8)

—Continued

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1939	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
	\$13,570.84	\$11,923.96		\$ 1,646.88		\$ 290.07	\$ 1,356.81
\$ 370.00	447.00		\$ 77.00	370.00			370.00
137.58	1,389.61	607.82	100.00	681.79			681.79
100.00	120.15	124.85		4.70*		10.00	14.70*
	1,688.20	1,034.01		654.19			654.19
	1,762.24		400.00	1,362.24			1,362.24
	31.17	3.71		27.46			27.46
	115.00	115.00					
	70.20			70.20			70.20
	1,459.50	1,459.50					
	257.15	205.10		52.05			52.05
		118.92		118.92*			118.92*
54.51	54.51		54.51				
	6.00*	201.25		207.25*			207.25*
	8.00*	285.68		293.68*	\$ 100.00		193.68*
(662.09)	(20,951.57)	(16,079.80)	(631.51)	(4,240.26)	(100.00)	(300.07)	(4,040.19)
	9,890.32	5,104.10	4,189.00	597.22			597.22
	199.46	122.75	76.71				
	333.50	259.50		74.00			74.00
	344.84	69.67		275.17			275.17
	1,104.77	842.51		262.26			262.26
	3,258.00	2,264.90		993.10			993.10
	78.75	10.25		68.50			68.50
	28,782.99	16,834.66		11,948.33			11,948.33
	890.00	296.00		594.00			594.00
	29,147.21	26,109.43		3,037.78			3,037.78
	3,600.00	375.00		3,225.00			3,225.00
	(77,629.84)	(52,288.77)	(4,265.71)	(21,075.36)			(21,075.36)
	(62,827.62)	(53,674.16)		(9,153.46)		(1,020.00)	(8,133.46)
	(181,038.40)	(178,258.15)	(500.00)	(2,280.25)			(2,280.25)
(26,356.98)	(119,999.16)	(88,593.08)	(10,948.49)	(20,457.59)	(4.00)	(4,830.90)	(15,630.69)
(27,019.07)	(462,446.59)	(388,893.96)	(16,345.71)	(57,206.92)	(104.00)	(6,150.97)	(51,159.95)
\$29,750.68	\$788,727.44	\$544,140.21	\$28,253.30	\$216,333.93	\$20,624.72†	\$ 9,728.68	\$227,229.97
\$10,929.06	\$ 27,393.73	\$ 300.00	\$ 4,340.00	\$ 22,753.73			\$22,753.73
13,093.15	239,988.46	127,919.79	2,392.56	109,676.11	\$12,901.39	\$ 3,453.48	119,124.02
(24,022.21)	(267,382.19)	(128,219.79)	(6,732.56)	(132,429.84)	(12,901.39)	(3,453.48)	(141,877.75)
21,400.60*	34,908.20	14,137.64	5,175.03	15,595.53	6,344.33	59.45	21,880.41
110.00	23,990.46	12,888.82		11,101.64	1,275.00	64.78	12,311.86
(21,290.60*)	(58,898.66)	(27,026.46)	(5,175.03)	(26,697.17)	(7,619.33)	(124.23)	(34,192.27)
27,019.07	462,446.59	388,893.96†	16,345.71	57,206.92	104.00	6,150.97	51,159.95
\$29,750.68	\$788,727.44	\$544,140.21	\$28,253.30	\$216,333.93	\$20,624.72	\$ 9,728.68	\$227,229.97

Schedule B-4a

SPECIAL RESTRICTED FUNDS

Analysis of Expenditures for Year Ended June 30, 1939

	Total	Salaries, Scholar- ships and Prizes	Supplies, Repairs and Other Expense	Equipment
I. For Educational and General Purposes				
A. Medical Fees				
Hygiene and Preventive Medicine Fees	\$ 4,333.26	\$ 1,915.35	\$ 2,417.91	
Gynecology and Obstetrics Fees	9,304.80	6,907.60	2,264.60	\$ 132.60
Pediatrics Fees	2,549.58	785.50	1,784.08	
Psychiatry Fees	27.00		27.00	
Theory and Practice Fees	6,048.89	5,010.00	1,620.61	18.25
Ophthalmology Fees	9,279.24	8,120.00	1,002.11	157.13
Radiology Fees	4,758.78	3,518.51	1,119.05	121.22
Pathology Fees	2,531.55		2,041.18	490.37
Surgery Fees	2,310.62	1,433.30	823.58	53.74
Otolaryngology Fees	236.21	150.00	86.21	
B. Special Research				
Liberal Arts				
Carnegie Corporation Gift for Research in Art	165.40		165.40	
Carnegie Corporation Gift for Fine Arts Library	6.35		6.35	
National Research Council Grant for Research in Problems of Sex	7,646.00	3,590.00	3,743.99	312.01
Rockefeller Foundation Grant for Research in Physiology of the Normal Cell	6,709.94	6,124.00	560.94	25.00
Romance Languages Experimental Fund	1,551.95		1,551.95	
F. O. Thompson Fund for Re- search in Paleontology	500.00	500.00		
Mark Ranney Memorial Fund	300.00	300.00		
Medicine				
American Academy of Ophthalmol- ogy Gift for Research in Neuro-Ophthalmology	392.32		261.82	130.50
Proctor Foundation Gift for Re- search on the Action of Sulfanila- mide in Relation to Ocular Infections	61.65		61.65	
F. J. Proctor Bequests for Studies in Pneumococci in Ocular In- flammation	305.44	300.00	5.44	
Mead Johnson Company Gift for Research in Infant Metabolism	2,837.50	2,837.50		
Lever Brothers Company Gift for Anti-Oxygen Research	2,890.75	2,520.00	370.75	
National Oil Products Company Gift for Research in Infant Metabolism	3,302.09	3,256.00	46.09	
Borden Company Gift for Research in Infant Metabolism	1,987.95	1,089.25	898.70	
Merck and Company Gift for Re- search on the Effects of Mecholyl and Other Drugs on the Eye	11.41		11.41	
Markle Foundation Gift for Re- search in Inflammatory Con- ditions of the Eye	8,086.89	7,500.00	348.85	178.04
Markle Foundation Gift for Re- search in Blood Clotting	5,191.35	4,000.00	769.67	421.68
Clara Wilson Hale Gift to Chil- dren's Hospital	223.38		223.38	
Engineering				
Master Plumbers Association Grant for Research in Plumbing	1,711.52	600.00	956.02	154.60
Institute of Hydraulic Research	10,273.18	4,155.00	5,995.29	122.89
Special Stream Gaging Fund	1,526.51		1,526.51	

Schedule B-4a—Continued

	Total	Salaries, Scholar- ships and Prizes	Supplies, Repairs and Other Expense	Equipment
Rockefeller Foundation Fellowship for Radio Broadcasting Research--	2,000.00	2,000.00	-----	-----
Bureau of Dental Hygiene Movie Fund-----	100.00	-----	100.00	-----
Education				
Carnegie Corporation Gift for Study of Efficient High Schools in England and Scotland-----	950.00	-----	950.00	-----
Carnegie Corporation Gift for Library Usage-----	170.63	-----	170.63	-----
American Council on Education Cooperative Test Service-----	53.12	-----	53.12	-----
Child Welfare				
General Education Board Research in Child Psychology-----	4,583.74	3,800.00	774.08	9.66
Laura Spelman Memorial Fund-----	82.34	-----	82.34	-----
C. School of Religion				
Rockefeller Fund-----	401.81	150.00	251.81	-----
Protestant Fund-----	3,000.00	3,000.00	-----	-----
Jewish Fund-----	3,024.90	3,000.00	24.90	-----
D. Miscellaneous Purposes				
Convocations and Public Events-----	9,660.00	600.00	9,030.00	30.00
Homecoming Committee-----	1,545.80	-----	1,545.80	-----
Religious Activities Board-----	4,224.92	2,991.61	1,218.31	15.00
Student Hospitalization Fund-----	652.02	-----	652.02	-----
E. O. Dieterich Memorial Fund-----	109.00	-----	109.00	-----
Total Expenditures Educational Purposes-----	(128,219.79)	(80,193.62)	(45,653.45)	(2,372.72)
A. Scholarships and Fellowships				
II. For Non-Educational Purposes				
John P. Lafiey Scholarship-----	690.00	690.00	-----	-----
(Awarded to Don W. Barker, Rob- ert L. Brooks, John P. Mansfield, Ellwood H. Olsen, Robert H. Schulz)				
Robert T. Swaine Scholarship in Harvard University-----	350.00	350.00	-----	-----
(Awarded to Herman J. Schmidt)				
Phi Epsilon Pi Scholarship-----	355.35	340.35	15.00	-----
(Awarded to Gerhard Kalisch)				
A. Whitney Carr Scholarship-----	2,422.98	2,422.98	-----	-----
John F. Dillon Scholarship in Law--	348.25	300.00	48.25	-----
(Awarded to Erwin Buck, Harvey Uhlenhopp)				
Theodore Sanxay Fellowship-----	500.00	500.00	-----	-----
(Awarded to David A. Grant)				
Belle and David Wyland Scholarship--	50.00	50.00	-----	-----
(Awarded to Anne Highfield)				
Mrs. J. H. Johnson Gift for Liberal Arts Tuitions-----	200.00	200.00	-----	-----
(Awarded to Genevieve McCulloch, Edward Wilson)				
F. C. Denkmann Law Scholarship-----	355.00	355.00	-----	-----
(Awarded to W. Glenn Harlan, Melvin W. Thomas)				
Chicago Alumni Club Scholarship-----	1,630.00	1,630.00	-----	-----
(Awarded to Bruno Andruska, John Collinge, Ray Gorman, Ed- win McLain, Paul Podmajersky, Erwin Prasse, Jack Sheets, James Walker)				
LaVerne Noyes Foundation Scholar- ships-----	4,238.25	4,238.25	-----	-----
Paul Reed Rockwood Medical Re- search Lectureship-----	200.00	200.00	-----	-----
(Awarded to Charles A. Doan)				

Schedule B-4a—Continued

	Total	Salaries, Scholar- ships and Prizes	Supplies, Repairs and Other Expense	Equipment
A. J. Cox Gift for Aid to Engi- neering Students.....	50.00	50.00	-----	-----
(Awarded to Yen Chen Hsing)				
Anonymous Gift for Art Internships.....	1,350.00	1,350.00	-----	-----
(Awarded to William Bunn, John M. Hoaglund)				
American Friends Service Committee Scholarship.....	310.03	310.03	-----	-----
(Awarded to Dr. Herman Weil)				
Oberlander Trust and Emergency Committee Grants in Aid of Displaced German Scholars.....	450.00	450.00	-----	-----
(Awarded to Gustav Bergmann)				
B. Prizes				
William Jennings Bryan Prize Fund.....	10.00	10.00	-----	-----
(Awarded to Robert C. Christen- sen)				
Samuel Lefevre Memorial Prize.....	20.00	20.00	-----	-----
(Awarded to Tom M. Howell)				
F. O. Lowden Oratorical Prize.....	150.00	150.00	-----	-----
(Awarded to Arthur Klein, (Michi- gan) and Abraham Schneider (Minnesota))				
F. O. Lowden Special Scholastic Prize Fund in Liberal Arts.....	162.48	162.48	-----	-----
(Awarded to John E. Gray, Loren L. Hickerson, George E. Hill, Cathryn Holland, Darrell Hughes, Wilma Kelley, Merle D. Miller, James B. Stronks, Ruth B. Wil- liams)				
Ernest R. and John H. Johnson Memorial Prizes.....	80.00	80.00	-----	-----
(Awarded to Shirley Ann Briggs, Benj. F. Carter, Jr., John A. Gillotti, Winifred Schumacher, John von Lackum, Jr.)				
Iowa Colonial Dames Club Prize in School of Letters.....	50.00	50.00	-----	-----
(Awarded to Chalmers Green)				
George Davis Blvin Foundation Psychology Prize.....	65.00	65.00	-----	-----
(Awarded to Ronald Lippit, Boyd McCandless)				
E. E. Markley Prize in Constitu- tional Law.....	100.00	100.00	-----	-----
(Awarded to Frank R. Miller)				
Charles Bundy Wilson Memorial Prize.....	21.25	21.25	-----	-----
(Awarded to Lynn J. Jefferson)				
C. Miscellaneous Purposes				
W. O. Finkbine Fund for Annual University Dinner for Men.....	111.43	-----	111.43	-----
W. O. Finkbine Fund for Goodwill Dinner for Women.....	87.21	-----	87.21	-----
Endowment Fund Income (Includes Farm Operation).....	4,255.29	726.48	3,528.81	-----
Donated (Clay and Calhoun County) Land.....	239.67	33.52	200.15	-----
Waite Lowrey Gifford Memorial Fund.....	201.83	-----	201.83	-----
President's Birthday Ball Fund— Gift for Hydrotherapy Pool.....	14.18	-----	14.18	-----
Hospital Candy and Gift Fund.....	3,301.32	-----	3,283.37	17.95
Fraternity and Sorority Business Service.....	4,662.94	3,700.02	872.02	-----
Total Expenditures Non-Educa- tional Purposes.....	(27,026.46)	(18,646.26)	(8,362.25)	(17.95)
Total Special Restricted Funds.....	\$155,246.25	\$98,839.88	\$54,015.70	\$ 2,390.67

Schedule B-4c

SUMMARY OF TRUST FUND SECURITIES

For Year Ended June 30, 1939

(Principal and Income Expendable for Current Restricted Purposes)

	Balance July 1, 1938	Additions 1938-39	Deductions 1938-39	Balance June 30, 1939 (See Exhibit A)	Income Received 1938-39
Clara W. Wilson Hale Gift to Children's Hospital: †The Hedges Company—1 share Series A Accumulative Dividend Preferred Stock-----	\$ 1.00			\$ 1.00	
†Utilities Holding Corporation— 1 share Series A Cumulative Dividend Preferred Stock-----	1.00			1.00	
Sub-total Hale Gift Securities-----	(2.00)			(2.00)	
Laura Spelman Fund for Child Welfare: Parents Institute, Inc. 4% Divi- dend Note to cover 6% Cumu- lative Dividends on Founders Stock Declared July 26, 1937. Due July 31, 1942-----	7,703.13		\$ 2,670.42†	5,032.71	\$ 266.73
Parents Institute, Inc. 4% Divi- dend Note to cover 6% Cumu- lative Dividends on Founders Stock declared July 25, 1938. Due July 31, 1943-----		\$ 7,875.00		7,875.00	161.87
Total Trust Fund Securities-----	\$ 7,705.13	\$ 7,875.00	\$ 2,670.42	\$12,909.71	428.60

† Original gift of donor carried at nominal value. No market value available.

‡ Cash payment received and credited to trust account.

Schedule B-4d

SUMMARY OF SCHOLARSHIPS AND FELLOWSHIPS

For Year Ended June 30, 1939

	Number Granted	Value	Amount
Financed by			
A. Reduction of Tuition and Budget Allocation			
General Scholarships			
Summer Session 1938	4	\$ 10.00	\$ 40.00
Academic Year	864	60.00	51,840.00
Public Speaking	12½	60.00	750.00
Music	26	64.23‡	1,670.00
Tuition Scholarships			
Summer Session 1938	6	16.67	100.00
Academic Year	102	33.34	3,400.70
Tuition and Room Fellowships	34	128.68†	4,375.00
Sub-Total	(1,048½)		(62,175.70)
B. Endowment			
A. Whitney Carr Scholarship..	36½	60.00	2,190.00
John P. Laffey Scholarship....	5	130.00	650.00
John F. Dillon Scholarship....	2	150.00	300.00
Belle and David Wyland Schol- arship	1	50.00	50.00
Theodore F. Sanxay Fellow- ship	1	500.00	500.00
F. C. Denkmann Scholarship in Law	2	175.50†	355.00

LaVerne Noyes Scholarship...	55	77.06†	4,238.25
Sub-Total	(102½)		(8,283.25)
C. Current Gifts			
Phi Epsilon Pi Scholarship ..	1	355.35	355.35
Robert T. Swaine Scholarship..	1	350.00	350.00
Mrs. J. H. Johnson Scholarship	2	100.00	200.00
American Friends Scholarship..	1	310.03	310.03
Art Internships (Anonymous Gift)	2	675.00	1,350.00
A. J. Cox Scholarship.....	1	50.00	50.00
Chicago Alumni Club Scholarship	7	228.58†	1,600.00
Grant in Aid of Displaced German Scholars	1	450.00	450.00
Sub-Total	(16)		(4,665.38)
D. Various State Agencies			
Soldier Tuition (State Appropriation)			
Summer Session 1938	34	10.00	340.00
Academic Year	8½	40.00	340.00
Iowa Vocational Board.....	7	166.59†	1,166.13
State Bonus Board	8	76.34†	610.72
State Board of Education			
Blind Student Aid	2	361.94†	723.88
Deaf Student Aid	2	250.18†	500.36
Sub-Total	(61½)		(3,681.09)
Total Scholarships and Fellowships Granted	1,228½		\$ 78,805.42

† Values vary. Amount shown is average.

Schedule B-4e ASSOCIATED ACTIVITIES

Supplementary Statements—See Notations as to Operation Procedure
For Year Ended June 30, 1939

STATE HYGIENIC LABORATORY (Sections 3952 and 3953 of 1931 Code)

This department is operated as a part of the College of Medicine. All funds are handled and invoices paid through the State Comptroller's office upon the approval of the university business manager. A complete set of accounts is kept in the university business office which are in agreement with the accounts in the State Comptroller's office.

Appropriation 1937-38 (See Exhibit F-1).....	\$	40,000.00
Expenditures		
Office Supplies	\$	650.30
Postage, Freight, Express, Telephone.....		2,631.31
Salaries		27,995.40
Laboratory Utensils and Containers.....		2,123.31
Laboratory Animals and Feed		1,088.91
Sheep Blood		324.00
Chemical and Scientific Supplies		3,808.71
Equipment		1,378.03
	\$	40,000.00

STATE BOARD OF HEALTH

(Social Security Act, Title VI, U. S. Public Health Service)

This account is operated in conjunction with the State Hygienic Laboratory. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the university business office.

Appropriation 1938-39 (See Exhibit F-1).....	\$	16,300.00
Less: Unused Salary Lapsed		91.66
	\$	16,208.34

Expenditures		
Salaries	\$ 7,708.34	
Wages	5,103.65	
Postage	488.00	
Laboratory Utensils and Containers.....	2,445.90	
Chemical and Scientific Supplies	352.45	
Equipment	110.00	\$ 16,208.34

NATIONAL YOUTH ADMINISTRATION

Federal Funds for Student Aid Expended Under Direction of the
National Youth Administration, Washington, D. C.

	Total Number of Students Aided	Average Number of Students on Pay Rolls	Amount Paid	
			Total	Average Monthly Payment Per Student
Graduate Students.....	64	58	\$ 9,577.20	\$ 18.35
Undergraduate Students.....	466	417	51,168.67	13.63
	530	475	\$60,745.87	\$ 14.21

UNITED STATES CRIPPLED CHILDREN'S FUND

Statement of Receipts and Expenditures
(Social Security Act, Title V, Section 511)

Funds carried in separate bank account and paid out upon approval of vouchers by State Director of United States Crippled Children's program in Iowa.

Cash Credits		
Balance Forward July 1, 1938.....	\$	12,596.35
Receipts (See Exhibit F)		
From United States Government	\$ 57,576.94	
Other Receipts	803.80	58,380.74
Total Available	\$	70,977.09

Cash Expenditures		
Hospital Care	\$ 17,190.92	
Convalescent Care	17,851.13	
Office Supplies	242.11	
Scientific Supplies	499.08	
Office Equipment	120.00	
Scientific Equipment	243.02	
Communication	257.26	
Publications Purchased for Free Distribution ...	898.66	
Contingent	212.53	
Foster Home Care per Diem.....	52.00	
Convalescent Care Junior League Convalescent Home, Des Moines, Iowa	1,198.69	
Vacation Relief	24.04	
Salaries	22,569.33	
Staff Travel	2,626.86	
Diagnostic Clinics	2,861.01	66,846.64
Cash Balance	\$	4,130.45
Encumbered for Orders in Process.....		784.59
Net Free Balance June 30, 1939.....	\$	3,345.86

Exhibit
STATEMENT OF
For Year Ended

Fund	Date Estab- lished	Principal June 30, 1938		
		Cash	Notes	Total
Undergraduate Student Loan.....	1900	\$10,409.80	\$ 3,450.80	\$13,860.60
A. Whitney Carr Graduate Loan.....	1900	2,708.40	2,291.60	5,000.00
Law Consolidated Loan.....	1926	6,416.22	4,754.36	11,170.58
International Student Council Loan.....	1930	215.68	-----	215.68
F. C. Denkmann Loan in Liberal Arts.....	1928	1,587.50	106.95	1,694.45
W. O. Finkbine Loan for Men.....	1926	573.62	219.00	792.62
Dorothy Finkbine Souers Loan for Women.....	1927	740.35	21.11	761.46
American Association of Social Workers Loan.....	1938	-----	-----	-----
Robert T. Swaine Graduate Loan.....	1925	739.72	2,745.00	3,484.72
College of Medicine Loan.....	1930	248.62	-----	248.62
Student Nurses Association Loan.....	1930	102.60	-----	102.60
Women's Association Loan.....	1932	265.89	-----	265.89
Home Economics Club Loan.....	1932	218.32	-----	218.32
Alumni Association Loan.....	1932	2,820.57	1,479.43	4,300.00
Mortar Board Loan.....	1933	102.54	-----	102.54
Phi Beta Kappa Loan.....	1934	100.75	115.00	215.75
Marie Graham Stapp Loan.....	1934	406.70	79.44	486.14
Emilie Blackmore Stapp Loan.....	1934	178.60	298.00	476.60
1932 Class Memorial Loan.....	1934	756.96	100.00	856.96
Wm. H. Symons Loan.....	1935	2,707.12	593.75	3,300.87
Phi Epsilon Kappa Loan.....	1938	37.00	11.00	48.00
Religious Activities Board Loan.....	1938	-----	120.00	120.00
Total (To Exhibit A).....		\$31,336.96	\$16,385.44	\$47,722.40

*Indicates deduction.

†Collection Charges on Notes Collected, \$130.73.

‡Interest Transferred to Sponsor Association, \$139.29.

§Notes Charged Off, \$843.00.

||Transfers, \$92.85.

/Includes Interest on Invested Funds, \$185.76.

Schedule
OPERATION OF
For Year Ended

Fund	Loans Outstanding June 30, 1938	Loans Made	
		Number	Amount
Undergraduate Student Loan.....	\$ 3,450.80	222	\$ 8,454.54
A. Whitney Carr Graduate Loan.....	2,291.60	58	2,286.17
Law Consolidated Loan.....	4,754.36	59	3,383.98
F. C. Denkmann Loan in Liberal Arts.....	106.95	-----	-----
W. O. Finkbine Loan for Men.....	219.00	2	175.00
Dorothy Finkbine Souers Loan for Women.....	21.11	3	190.00
American Association of Social Workers Loan.....	-----	2	200.00
Robert T. Swaine Graduate Loan.....	2,745.00	13	1,028.00
College of Medicine Loan.....	-----	-----	-----
Student Nurses Association Loan.....	-----	1	50.00
Home Economics Club Loan.....	-----	2	100.00
Mortar Board Loan.....	-----	-----	-----
Alumni Association Loan.....	1,479.43	75	3,824.00
Phi Beta Kappa Loan.....	115.00	-----	-----
Marie Graham Stapp Loan.....	79.44	4	250.00
Emilie Blackmore Stapp Loan.....	298.00	-----	-----
1932 Class Memorial Loan.....	100.00	-----	-----
Wm. H. Symons Loan.....	593.75	82	3,407.00
Phi Epsilon Kappa Loan.....	11.00	2	70.00
Religious Activities Loan.....	120.00	-----	-----
Total.....	\$ 16,385.44	525	\$ 23,423.69

†Loans charged off as uncollectible.

C
STUDENT LOAN FUNDS
June 30, 1939

Additions		Inactive Loans Paid	Deductions	Principal June 30, 1939		
Gifts	Income			Loanable Cash	Notes	Total
\$ 250.00	\$ 276.96	\$ 96.74	\$ 176.71*†¶	\$ 10,293.98	\$ 4,013.61	\$ 14,307.59
	249.22		660.77*†¶	3,344.56§	1,655.44	5,000.00
				7,101.14	3,657.89	10,759.03
	212.76/		5.00*†	215.68		215.68
	13.35			1,863.26	38.95	1,902.21
	.60			620.97	185.00	805.97
200.00				585.95	176.11	762.06
	55.47		131.25*†		200.00	200.00
2.01				636.44	2,772.50	3,408.94
				250.63		250.63
				52.60	50.00	102.60
				265.89		265.89
				123.32	90.00	213.32
400.00	137.68		137.58*†	3,436.04	1,264.06	4,700.10
	8.20			110.74		110.74
	10.29			176.04	50.00	226.04
	5.69			231.39	260.44	491.83
	5.35		100.00*¶¶	326.95	55.00	381.95
				324.10	32.86	356.96
400.00	71.12			2,280.13	1,491.86	3,771.99
14.00	2.56		44.56*†§		20.00	20.00
			50.00*§		70.00	70.00
\$ 1,266.01	\$ 1,049.25	\$ 96.74	\$ 1,305.87*	\$ 32,744.81	\$ 16,083.72	\$ 48,828.53

C-1
STUDENT LOAN FUNDS
June 30, 1939

Loans Paid	Deductions†	Loans Outstanding—June 30, 1939				Interest Collected on Loans
		Total	Not Due	Past Due Less Than One Year	Past Due One Year or More	
\$ 7,806.73	\$ 85.00	\$ 4,013.61	\$ 2,795.13	\$ 316.78	\$ 901.70	\$ 276.96
2,774.33	148.00	1,655.44	948.17	23.20	679.07	
3,975.45	510.00	3,657.89	992.95	542.32	2,122.62	249.22
68.00		38.95			38.95	27.00
209.00		185.00	135.00		50.00	13.35
35.00		176.11	170.00		6.11	.60
		200.00	200.00			
1,000.50		2,772.50	1,015.00	572.00	1,185.50	55.47
		50.00	50.00			
10.00		90.00	90.00			
						8.20
4,039.37		1,264.06	1,005.60	172.46	86.00	137.68
65.00		50.00		50.00		10.29
69.00		260.44	250.00		10.44	5.69
143.00	100.00	55.00		55.00		5.35
67.14		32.86		32.86		
2,508.89		1,491.86	1,383.71	100.40	7.75	71.12
61.00		20.00	20.00			2.56
50.00		70.00	70.00			
\$ 22,882.41	\$ 843.00	\$ 16,083.72	\$ 9,125.56	\$ 1,870.02	\$ 5,083.14	\$ 863.49

Exhibit D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1939

	Date Estab- lished	Principal July 1, 1938	Cash Additions ¹		Non-Cash Additions	Principal June 30, 1939
			Earnings	Other		
Funds Under Group Investment Plan						
Permanent Land Fund. (Accrued from sale of land from federal grant. Income used for general University purposes)	1840	\$ 281,880.36				\$ 284,889.36
Reserve for Contingencies of Invested Funds ¹ . (Expendable to protect investments)	1932	19,202.21	\$ 3,629.59		\$ 3.69	22,925.29
Mark Ranney Memorial Fund. (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	\$3,436.67				\$3,436.67
A. Whitney Carr Scholarship. (Interest used for scholarships worth \$60.00 a year in College of Lib- eral Arts and Applied Science, also loans to Graduate students)	1900	50,000.00				50,000.00
Weite Lowrey Gifford Memorial. (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,537.67				16,537.67
William Jennings Bryan Prize Fund. (For students' essays on "Government")	1903	250.00				250.00
Johnson Memorial Prizes. (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under Non-group Investment. Interest used for Ernest R. Johnson Memorial Prizes of \$25.00 and \$15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of \$20.00, \$15.00, and \$10.00 to students majoring in Journal- ism who write the best stories for the Daily Iowan during the academic year)	1923	420.00				420.00

Samuel Lefevre Memorial Prize. (Established by Anne Lefevre. Interest to be used for freshman oratorical prize)	1923	500.00			500.00
Belle and David Wyland Scholarship. (Established by will of Belle Wyland. Interest available for scholarships)	1930	900.00			900.00
F. O. Lowden Oratorical Prize Insurance. (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to \$2,000 and held as an insurance against possible loss in principal)	1931	1,218.46	70.27		1,288.73
W. T. Proudfoot Prize. (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in non-group investment)	1936	1,000.00			1,000.00
Theodore Saunxay Fellowship Fund. (Interest to be used for fellowships for Liberal Arts students)	1936	15,000.00			15,000.00
F. C. Denkmann Liberal Arts Loan Fund. (Interest used for loans to students in College of Liberal Arts)	1938	5,000.00			5,000.00
F. C. Denkmann Law Scholarship Fund. (Interest used for Law Scholarships)	1938	5,000.00			5,000.00
Rockefeller and General Education Board Medical Research Fund. (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research)	1939	200,000.00			200,000.00
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research. (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine)	1937	8,945.30			8,945.30
William Gardiner Hammond Scholarship. (Gift of Mr. J. E. E. Markley to establish Law Scholarship in honor of Wm. Gardiner Hammond)	1938	2,500.00			2,500.00
I. A. Verne Noyes Foundation Scholarship Fund. (Established by trustees of Noyes estate. Interest to be used to provide scholarships to citizens who served in the World War or their descendants by blood. See also non-group investments) Sub-total Funds under Group Investment Plan	1938	10,675.00			10,675.00
Funds Not Under Group Investment Plan Gift from Citizens of Iowa City for Chapel	1935	17,224.85	(3,699.66)	(3.69)	(709,203.02)
					17,224.85

Exhibit D—Continued

Date Estab- lished	Principal July 1, 1938	Cash Additions ¹		Non-Cash Additions	Principal June 30, 1939
		Earnings	Other		
(Formerly donated Land Fund—Clay and Calhoun County) (Transferred from real estate inventory 1934-1935. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable) F. O. Lowden Oratorical Prize (Interest used as prizes for winners of Northern Oratorical League Con- test)	1900	2,500.00			2,500.00
W. T. Proudfoot Scholarship (Interest used for scholarships in Art Department to students pref- erably from Warren County. Also \$1,000 in group investment)	1923	1,000.00			1,000.00
W. O. Finkbine Fund for Annual University Dinner for Men (Interest to be used for students who have achieved marks of distinc- tion in various scholastic activities. Surplus funds may be trans- ferred to Student Loan Fund)	1926	4,000.00			4,000.00
W. O. Finkbine Fund for Goodwill Dinner for Women and Dorothy Finkbine Souers Loan Fund (Established by W. O. Finkbine)	1927	4,000.00			4,000.00
John F. Dillon Scholarship (Interest used for Law Prizes and Scholarships)	1914	12,000.00			12,000.00
John P. Laffey Gift for Law Scholarships (Interest to be used for Law Scholarships)	1927	10,000.00			10,000.00
Laura Spelman Endowment Fund for Child Welfare (Gift of 150 shares of stock in Parents Publishing Association. Income to be used in support of Child Welfare Research work)	1929	75,075.00			75,075.00
F. O. Lowden Prize Fund in Liberal Arts (Interest to be used for prizes in Botany, Geology, Greek, Latin and Mathematics, \$25.00 each; and for Debate, \$50.00. Excess of interest over prizes to be accumulated in cash until at least \$2,000 is accumu- lated against possible loss to principal)	1935	3,000.00			3,000.00

Johnson Memorial Prizes (See also Johnson Memorial Prizes above \$120)		1935	1,250.00		1,250.00
F. O. Lowden Liberal Arts Prize Reserve Fund (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to \$2,000 and held as a reserve against possible loss in principal)		1936	105.00	35.02	140.02
La Verne Noyes Foundation Scholarship Fund (Gift of 175 shares Aermotor Stock. See also group investments)		1938	192,500.00		192,500.00
Charles Bundy Wilson Memorial Prize (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German language or literature) Sub-total Funds Not Under Group Investment		1939			1,000.00
			(322,634.85)	(35.02)	(1,000.00)
Total Endowment and Expendable Funds (To Exhibit A)			\$1,028,219.52	\$ 3,734.08	\$ 1,003.69
					\$1,022,957.89

†See Finance Committee Minutes of December 14, 1932 and June 19, 1934. Net profits from bonds sold, and 10 per cent of annual income on Endowment Fund Group investments are to be set aside each year until fund reaches \$30,000.00.

Schedule D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND INVESTMENTS

In Joint Custody of University Treasurer and Finance Committee of the Iowa State Board of Education as of June 30, 1939

	Non-Group Investments	Group Investments	Total
Cash (See Schedule D-2).....\$	286.23	\$ 21,286.56	\$ 21,572.79
Investments			
U. S. and Municipal Bonds (Sched- ules D-7, D-3)	12,853.79	247,817.46	260,671.25
Other Bonds (Schedule D-7)....	9,000.00		9,000.00
First Mortgage Real Estate Loans (Schedule D-4)		288,489.00	288,489.00
Preferred Stock (Schedule D-7)...	6,500.00		6,500.00
Management and Founders Stock (Schedule D-7)	75,075.00		75,075.00
Common Stock (Schedule D-7)...	202,750.00		202,750.00
Real Estate Owned (Schedule D-7, D-6)	17,224.85	137,675.00	154,899.85
Real Estate in Foreclosure (Sched- ule D-5)		14,000.00	14,000.00
Sub-Total Investments....	(323,403.64)	(687,981.46)	(1,011,385.10)
Total (To Exhibit A)....\$	<u>323,689.87</u>	<u>709,268.02</u>	<u>1,032,957.89</u>

Schedule D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1939

	Non-Group Investments		Group Invest- ments	Total (See Exhibit F)
	Dillon Fund	Lowden Reserve		
Cash Balance July 1, 1938.....	\$ 115.97	\$ 105.00	\$ 73.94	\$ 294.91
Receipts				
Bonds Sold (Schedule D-3).....			28,363.72	28,363.72
Mortgage Loan Payments (Schedule D-4).....			4,137.77	4,137.77
Real Estate in Foreclosure Redceded (Schedule D-5).....			4,000.00	4,000.00
Cash Additions to Fund (Exhibit D).....		35.02	3,609.66	3,734.68
Bond Premium Amortization 1938-39 (Schedules D-3 and D-7).....	30.24		1,410.11	1,440.35
Total Receipts.....	30.24	35.02	41,611.26	41,676.52
Total Balance and Receipts.....	\$ 146.21	\$ 140.02	\$41,685.20	\$41,971.43
Disbursements				
New Mortgage Loans (Schedule D-4).....			20,359.52	20,359.52
Accrued Interest on Bonds at Date of Sale (Schedule D-3).....			39.12	39.12
Total Disbursements.....			20,398.64	20,398.64
Cash Balances June 30, 1939 (To Schedule D-1).....	\$ 146.21	\$ 140.02	\$21,236.56	\$21,572.79

Schedule

SUMMARY OF UNITED STATES AND

For Year Ended

Description	In- terest Rate	Book Value July 1, 1938	Deduct Bonds Sold 1938-39 (Schedule D-2)	Add (Deduct*) Profit (Loss*) on Bonds Sold to 1938-39 (Ex- hibit D)
United States of America Treasury.....	2.875	\$ 4,062.56		
Appanoose County Funding.....	4.75	3,162.60	\$ 3,150.00	\$ 12.60*
Appanoose County Refunding.....	4.25	14,928.75		
Blackhawk County Funding†.....	5	5,940.41		
Cass County Funding.....	5	9,186.08		
Cerro Gordo County Funding.....	5	10,105.25		
Clinton County Funding.....	3.25	16,149.45		
Correctionville Independent School District Building.....	4.25	1,002.45	1,000.00	
Decatur County Funding.....	3	7,241.83		
Des Moines County Funding.....	2.75	5,170.77		
Des Moines County Funding.....	2.75	5,143.66		
Fremont County Funding.....	5	15,372.57		
Jackson County Refunding.....	3.5	3,175.63	3,210.58	53.93
Johnson County Funding.....	3	10,085.39		
Lenox (Town of) Funding.....	4.75	517.91		
Lucas County Funding.....	3	2,154.20	2,120.33	25.13*
Marshalltown Independent School District Building.....	4.25	1,010.52		
Mitchell County Primary Road.....	4.75	6,028.02	6,000.00	
Monona County Funding.....	3	3,233.43	3,218.00	39.70*
Page County Funding.....	5	5,071.28	1,000.00	
Pocahontas County Funding.....	5	5,079.33		
Polk County Funding.....	4.5	14,253.65		
Polk County Primary Road Refunding†.....	4.5	5,141.95		
Pottawattamie County Funding.....	5	17,632.07		
Ringgold County Courthouse.....	4.25	6,650.31	6,564.60	26.91
Scott County Funding.....	5	26,153.14		
Scott County Funding.....	5	5,895.01		
Scott County Funding.....	4.75	3,286.32		
Van Buren County Funding.....	4.75	8,537.38		
Wapello County Funding.....	2.5	10,211.54		
Wapello County Funding.....	2.5	10,159.00		
Washington County Primary Road Refunding.....	3.75	1,106.89	1,100.21	.28
Webster County Funding.....	5	15,361.11		
Webster County Funding.....	5	13,148.02		
Winnebago County Funding.....	4.5	1,000.00	1,000.00	
Woodbury County Funding.....	2.75	5,190.00		
Total.....		\$277,548.43	\$28,363.72	\$ 3.69

†Total par value \$7,000.00. See also Schedule D-7 for share owned by Dillon Fund.

‡Total par value \$5,000.00. See also Schedule D-7 for share owned by Dillon Fund.

*Indicates deduction.

D-3

MUNICIPAL BONDS—GROUP INVESTMENT

June 30, 1939

Add (Deduct*) Accrued Interest at Date of Sale (Purchase*) (Schedule D-2)	Deduct (Add*) Bond Premium (Discount*) Amortized 1938-39 (Schedules D-2 and D-9)	Book Value June 30, 1939			Market Value June 30, 1939	Interest Received to 1938-39 (Schedule D-9)
		Par Value	Premium (Discount*)	Total (Schedule D-1)		
-----	\$ 3.36	\$ 4,000.00	\$ 59.20	\$ 4,059.20	\$ 4,330.40	\$ 115.00
-----	8.23*	15,000.00	63.02*	14,936.98	17,737.50	637.50
-----	19.20	5,750.00	171.21	5,921.21	7,008.75	292.50
-----	27.35	9,000.00	158.73	9,158.73	10,460.00	450.00
-----	69.30	10,000.00	35.95	10,035.95	10,050.00	500.00
-----	95.79	15,000.00	1,053.66	16,053.66	17,175.00	528.15
-----	2.45	-----	-----	-----	-----	42.50
-----	31.22	7,000.00	210.61	7,210.61	7,678.00	210.00
-----	22.77	5,000.00	148.00	5,148.00	5,425.00	137.50
-----	26.12	5,000.00	117.54	5,117.54	5,337.50	137.50
-----	42.76	15,000.00	329.81	15,329.81	18,020.00	750.00
\$.58	19.56	-----	-----	-----	-----	53.08
-----	10.64	10,000.00	74.75	10,074.75	11,052.50	300.00
-----	3.72	500.00	14.19	514.19	550.00	23.75
-----	.33	-----	-----	-----	-----	30.33
-----	3.37	1,000.00	7.15	1,007.15	1,060.00	42.50
-----	28.02	-----	-----	-----	-----	285.00
38.00	13.73	-----	-----	-----	-----	38.00
-----	14.69	4,000.00	56.59	4,056.59	4,525.00	225.00
-----	16.25	5,000.00	63.08	5,063.08	5,612.50	250.00
-----	41.62	14,000.00	212.03	14,212.03	15,715.00	630.00
-----	93.75	4,650.00	398.20	5,048.20	5,173.13	216.60
-----	97.71	17,000.00	534.36	17,534.36	19,647.50	850.00
-----	112.62	-----	-----	-----	-----	216.75
-----	129.75	25,000.00	1,023.39	26,023.39	29,852.50	1,250.00
-----	73.70	5,000.00	821.31	5,821.31	6,237.50	250.00
-----	44.24	3,000.00	242.08	3,242.08	3,532.50	142.50
-----	167.61	8,000.00	369.77	8,369.77	8,542.50	380.00
-----	16.92	10,000.00	194.62	10,194.62	10,750.00	250.00
-----	12.72	10,000.00	146.28	10,146.28	10,750.00	250.00
-----	.21	-----	-----	-----	-----	18.96
-----	97.92	15,000.00	263.19	15,263.19	16,245.00	750.00
-----	44.24	13,000.00	103.78	13,103.78	13,972.50	650.00
-----	-----	-----	-----	-----	-----	42.50
-----	19.00	5,000.00	171.00	5,171.00	5,337.50	137.50
\$ 39.12	\$ 1,410.11	\$ 240,900.00	\$ 6,917.46	\$ 247,817.46	\$ 271,777.78	\$11,108.06

Schedule
SUMMARY OF FIRST MORTGAGE
For Year Ended

Loan No.	To Whom	Date Made	Date Due	Interest Rate	Balance July 1, 1938	Additions 1938-39 (Schedule D-2)
9	Cahill, Wm.....	1- 1-38	1- 1-43	4.5	\$ 5,000.00	-----
13	Erusha, Paul.....	1- 1-38	1- 1-43	5	3,000.00	-----
17	Gerlits, George J.....	1- 1-37	1- 1-42	5	5,000.00	-----
22a	Lindemann, E. M. L.....	1- 1-37	1- 1-42	5	2,600.00	-----
23	Lindemann, E. M. L.....	1- 1-37	1- 1-42	5	8,500.00	-----
25	Murphy, James E.....	1- 1-37	1- 1-42	4	11,000.00	-----
29	Smith, Velma and C. H.....	1- 1-38	1- 1-43	4.5	13,000.00	-----
32	Wagner, Matilda.....	1- 1-38	1- 1-43	5	6,000.00	-----
34	Gardner, Mary C.....	1- 1-39	1- 1-44	4	17,000.00	-----
35	Brophy, Leo.....	11- 3-37	1- 1-43	4.5	8,000.00	-----
36	Oberman, Anna.....	1- 1-39	1- 1-44	4	6,000.00	-----
37	Anthony, Roy (Guardian).....	10-20-38	1- 1-44	5	5,400.00	-----
38	Cozine, Sidney C.....	4-20-39	1- 1-44	5	10,000.00	-----
41	Worrell, Joseph E.....	1- 1-35	1- 1-40	5	6,500.00	-----
42	Sibel, Anthony.....	1- 1-34	1- 1-39	5	425.00	-----
43	Gerlits, Ellen A., Admx.....	1- 1-36	1- 1-41	5	4,550.00	-----
45	Mather, Ellen K.....	1- 1-34	1- 1-39	5	2,500.00	-----
47	Sheets, Lela Wood.....	1- 1-36	1- 1-41	4.5	6,000.00	-----
48	White, Matt.....	2- 2-29	1- 1-34	5	5,000.00	-----
49	Armbruster, Mary, Admx.....	1- 1-38	1- 1-43	4.5	14,000.00	-----
50	McCann, George.....	1- 1-35	1- 1-40	5	6,000.00	-----
57	Ruppert, Chas. W.....	1- 1-35	1- 1-40	5	4,500.00	-----
58	Oswald, Chris.....	1- 1-35	1- 1-40	5	3,400.00	-----
59	Baker, Jacob W.....	1- 1-35	1- 1-40	5	6,500.00	-----
60	Donovan, Roy.....	3- 3-39	1- 1-44	4	7,137.77	-----
63	Sheppard, R. T.....	1- 1-36	1- 1-41	5	2,000.00	-----
64	Hrdlicka, Jos. A.....	1- 1-36	1- 1-41	5	8,814.00	-----
87	Craig, Carl.....	1- 1-36	1- 1-41	5	2,600.00	-----
88	Hall, Clarence W.....	1- 1-36	1- 1-41	5	6,000.00	-----
90	Wolz, John A.....	1- 1-36	1- 1-41	5	1,600.00	-----
91	Snyder, Josie Allen, and Allen, George.....	5-17-35	1- 1-40	5	2,500.00	-----
92	Hamilton, E. F.; Ries, Berniece M. and Herbert J.....	4- 2-36	1- 1-41	4	15,000.00	-----
93	Holscher, Emma (Guardian).....	6-27-36	1- 1-41	4.5	7,500.00	-----
94	Petty, Clarence H.....	9-22-36	1- 1-41	4	5,000.00	-----
96	Mercer, Anita H.....	3-15-37	1- 1-42	4	6,000.00	-----
97	Walker, Phillip S.....	3-15-37	1- 1-42	4	5,000.00	-----
98	Wentz, Fred C., et al.....	3-15-37	1- 1-42	4	9,000.00	-----
99	Knight, Florence B.....	3-27-37	1- 1-42	4	9,000.00	-----
100	Hatfield, Grace Lois.....	6- 3-37	1- 1-42	4.25	2,000.00	-----
101	Miller, Ruth E.....	11-19-37	1- 1-43	4.5	2,600.00	-----
102	Armstrong, Aletha B.....	2-26-38	1- 1-43	4	7,000.00	-----
103	Phillips, Raymond J., et al.....	3-25-38	1- 1-42	4	3,000.00	-----
104	Nolan, Neil.....	5- 4-38	4- 1-43	4	4,000.00	-----
105	Reilly, John.....	5-31-38	1- 1-43	4	5,000.00	-----
106	Newland, Margaret R. and G. O.....	6-21-38	1- 1-43	4	1,640.48	\$ 359.52
107	Lindley, Fred B.....	11- 1-38	1- 1-44	4	-----	6,500.00
108	Kaufman, Karl L.....	3- 4-39	1- 1-49	4	-----	13,500.00
					\$272,267.25	\$20,359.52

† Executor's deed in process.

‡ Average Loan per acre—\$37.56.

Average appraisal per acre—\$114.83

D-4

LOANS—GROUP INVESTMENT

June 30, 1939

Payments 1938-39 (Schedule D-2)	Balance June 30, 1939 (Schedule D-1)	Appraised Value of Land	No. of Acres	Value of Loan Per Acre	Interest			
					Past Due July 1, 1938	Due Jan- uary 1, 1939	Cash Re- ceipts (See Schedule D-9)	Past Due June 30, 1939
	\$ 5,000.00	\$60,000.00	397	\$12.59		\$ 225.00	\$ 225.00	
	3,000.00	13,125.00	105	28.57		150.00	150.00	
	5,000.00	12,000.00	60	83.33		250.00	250.00	
\$ 600.00	2,000.00	12,000.00	80	25.00		132.11	132.11	
	8,500.00	16,000.00	100	85.00		425.00	425.00	
	11,000.00	31,400.00	157	70.06		440.00	440.00	
	13,000.00	50,000.00	200	65.00		585.00	585.00	
	6,000.00	28,050.00	187	32.09		300.00	300.00	
	17,000.00	34,000.00	194	87.63	\$1,081.49	953.59	2,035.08	
	8,000.00	18,000.00	120	66.67		360.00	360.00	
	6,000.00	16,200.00	162	37.04		300.00	300.00	
400.00	5,000.00	15,000.00	181.25	27.59		270.00	270.00	
	10,000.00	22,500.00	150	66.67	500.00	523.99	823.99	\$ 200.00
	6,500.00	24,000.00	160	40.63		325.00	325.00	
	425.00	24,000.00	160	2.66		21.25	21.25	
	4,550.00	16,000.00	81.5	55.83		227.50	227.50	
2,500.00						183.34	183.34	
	6,000.00	10,000.00	98	61.22	132.74	241.55	374.29	
	5,000.00	10,000.00	80	62.50	2,142.57	421.41		2,563.98†
	14,000.00	34,000.00	200	70.00		630.00	630.00	
	6,000.00	9,500.00	80	75.00		300.00	300.00	
	4,500.00	42,000.00	120	37.50		229.19	229.19	
	3,400.00	8,400.00	140	24.29		170.00	170.00	
	6,500.00	16,000.00	80	81.25		325.00	325.00	
627.77	6,500.00	14,250.00	190	34.21		365.51	365.51	
	2,000.00	22,950.00	153	13.07		100.00	100.00	
	8,814.00	33,400.00	165.45	53.27	149.89	455.16	414.35	190.70
	2,600.00	10,000.00	101	25.74		130.00	130.00	
	6,000.00	14,000.00	80	75.00		300.00	300.00	
	1,600.00	11,600.00	116	13.79		80.00	80.00	
	2,500.00	6,740.00	162.74	15.36		125.00	125.00	
	15,000.00	36,000.00	592	25.34		600.00	600.00	
	7,500.00	16,150.00	160	46.88		337.50	337.50	
	5,000.00	11,700.00	180	27.78		200.00	200.00	
	6,000.00	11,687.50	93.5	64.17		240.00	240.00	
	5,000.00	15,360.00	256.39	19.50		200.00	200.00	
	9,000.00	20,000.00	200	45.00		360.00	360.00	
	9,000.00	18,000.00	306	29.41		367.98	360.00	7.98
	2,000.00	6,300.00	140	14.29		85.00	85.00	
	2,600.00	6,000.00	80	32.50		117.00	117.00	
	7,000.00	15,953.00	301	23.26		235.67	235.67	
	3,000.00	8,820.00	126	23.81		91.00	91.00	
	4,000.00	8,300.00	73.5	54.42		145.33	145.33	
	5,000.00	13,480.00	140	35.71		117.23	117.23	
	2,000.00	6,000.00	150	13.33		42.88	42.88	
	6,500.00	25,200.00	312	20.83		43.33	43.33	
	13,500.00	27,800.00	309	43.69				
\$ 4,137.77	\$288,489.00	\$881,865.50	7,680.33	†	\$4,006.69	\$12,727.52	\$13,771.55	\$2,962.66

Schedule
SUMMARY OF REAL ESTATE IN
For Year Ended

Pre- vious Loan No.	Mortgagor	Tenant	Book Value July 1, 1938	Deductions
31	Swartzendruber, Jos. L.		\$ 8,000.00	
62	Foffel, James	(Redeemed)	4,000.00	\$ 4,000.00
65	Tomash, Chas. F.	Chas. F. Tomash	6,000.00	
89	Mahoney, Dennis Robert	(See Real Estate Owned)	14,000.00	14,000.00
			\$ 32,000.00	\$ 18,000.00†
		†Cash (Schedule D-2)		4,000.00
		Transfers to Real Estate Owned		14,000.00
		Total Deductions		\$ 18,000.00

Schedule
SUMMARY OF REAL ESTATE
For Year Ended

Farm No.	Acquired from	Tenant	Date Acquired	Book Value July 1, 1938	Additions 1938-1939
3	Beard, F. J.	{F. J. Beard	2-27-32	\$10,000.00	
		{Omar Brenneman			
4	Farnsworth, Helen I.	Matt Kapp	8-9-33	12,000.00	
5	Skay, John W., Jr.	John Skay	10-17-33	12,000.00	
6	Donohoe, Patrick	Kate Donohoe	11-17-33	15,925.00	
7	Loney, Wm.	W. G. Floerschinger	1-18-34	10,000.00	
8	Maher, Philip	Philip Maher	8-20-34	7,500.00	
9	McCabe, Edw. F.	Edw. McCabe	9-14-34	19,000.00	
10	Grizel, Bohumil	Bohumil Grizel	3-23-35	4,000.00	
11	Mueller, Wm.	E. E. Hawkins	7-1-36	3,500.00	
12	Borschel, Edw. F.	{Lonzo Jones—Sale of Grain	7-30-37	10,750.00	
		{C. P. Bontrager			
13	Elliott, Charles	Wm. Volk	9-10-37	9,000.00	
14	Kabler, John	E. A. Cook	12-22-37	2,000.00	
15	Floerschinger, F. J.	F. J. Floerschinger	2-19-38	8,000.00	
16	Mahoney, Dennis Robert	D. R. Mahoney	12-12-38		\$14,000.00†
				\$123,675.00	\$14,000.00

† Transferred from real estate in foreclosure.

‡ Includes crop share only if sold.

¶ Secured by chattel mortgage due June 15, 1940.

D-5

FORECLOSURE—GROUP INVESTMENT

June 30, 1939

Book Value June 30, 1939 (Schedule D-1)	Appraisal Value of Land	No. of Acres	Interest or Rent			
			Past Due July 1, 1938	Due January 1, 1939	Credits 1938-39	Past Due June 30, 1939
\$ 8,000.00	\$ 14,000.00	80	\$ 2,776.36 1,095.81	----- -----	----- { 79.15 1,016.66	\$ 2,776.36 ----- -----
6,000.00	10,000.00	80	2,386.46 3,617.55	----- -----	----- 3,617.55	2,386.46 ----- -----
\$ 14,000.00	\$ 24,000.00	160	\$ 9,876.18	-----	\$ 4,713.36	\$ 5,162.82
;Cash (Schedule D-9)-----					1,016.66	
Charge-off as recommended by Attorney-General in Settlement-----					79.15	
Delinquent Interest Transferred to Suspense-----					3,617.55	
Total Credits -----					\$ 4,713.36	

D-6

OWNED—GROUP INVESTMENT

June 30, 1939

Book Value June 30, 1939 (Schedule D-1)	Appraisal Value of Land	Number Acres	Past Due July 1, 1938	Due on Leases Expiring March 1, 1939;	Credits 1938-39	Past Due June 30, 1939	Expenses 1938-39
\$10,000.00	\$18,000.00	100	\$ 417.06	----- \$ 587.75 1,717.38	\$ 417.90 587.75 1,210.38	----- ----- \$ 1,107.00	----- \$ 305.26 225.23
12,000.00	43,875.00	311.36	600.00	480.00	480.00	-----	202.52
12,000.00	21,000.00	120	-----	800.00	1,745.46	-----	410.31
15,925.00	63,000.00	251.9	945.46	600.00	500.00	230.68	241.53
10,000.00	51,000.00	160	130.68	275.00	275.00	-----	128.75
7,500.00	16,000.00	80	-----	275.00	1,275.00	-----	597.23
19,000.00	50,000.00	200	550.00	384.35	534.35	-----	184.86
4,000.00	10,000.00	92	150.00	161.25	150.00	11.25	634.93
3,500.00	10,000.00	100	-----	74.80	99.52	-----	-----
10,750.00	18,600.00	118	{ 24.72	637.22	637.22	-----	229.17
9,000.00	30,000.00	200	-----	1,035.10	840.70	194.40	710.21
2,000.00	5,550.00	46.5	-----	150.00	150.00	-----	10.87
8,000.00	16,000.00	80	-----	400.00	400.00	-----	92.51
14,000.00	20,000.00	200	-----	-----	-----	-----	231.16
\$137,675.00	\$373,055.00	2,059.76	\$ 2,818.82	\$ 8,027.85	\$ 9,303.34	\$ 1,543.33	\$ 4,204.54
;Uncollectible Account Transferred to Suspense-----					417.96		
Cash Receipts (Schedule D-9)-----					8,885.38		
					\$ 9,303.34		

Schedule
SUMMARY OF NON-
For Year Ended

Name		Balance July 1, 1938	Addi- tions 1938-39 (Ex- hibit D)	De- ductions 1938-39 (Exhibit D and Schedule D-2)	Balance June 30, 1939 (Schedule D-1)
E. I. duPont de Nemours & Co.†-----	6% Debenture Stock-----	\$10,000.00	-----	-----	\$10,000.00
National Biscuit Company†	7% Preferred Stock-----	2,500.00	-----	-----	2,500.00
International Harvester Co.†-----	7% Preferred Stock-----	3,000.00	-----	-----	3,000.00
Hotel Fort Des Moines Bldg. Co.†-----	6% Preferred Stock-----	1,000.00	-----	-----	1,000.00
The Cleveland Union Terminal Co.†-----	5.5% 1st Mtg. S. F. Gold Bond-----	1,000.00	-----	-----	1,000.00
Southern Calif. Edison Co., Ltd.†-----	Common Capital Stock-----	250.00	-----	-----	250.00
Parents' Institute, Inc.†-----	No-Par Management and Founders Stock-----	50,050.00	-----	-----	50,050.00
Parents' Institute, Inc.†-----	No-Par Management and Founders Stock-----	25,025.00	-----	-----	25,025.00
German External Bonds†-----	7% Bonds Due October 15, 1949-----	4,000.00	-----	-----	4,000.00
German External Bonds†-----	7% Bonds Due October 15, 1949-----	4,000.00	-----	-----	4,000.00
Blackhawk County Bonds-----	5% Funding Bond (To Yield 4.6%)-----	1,250.00	-----	-----	1,250.00
Calhoun County Bonds-----	3% Funding Bond (To Yield 2.6%)-----	10,284.03	-----	\$ 30.24	10,253.79
Polk County Bonds-----	4.5% Refunding Bond (To Yield 2.4%)-----	350.00	-----	-----	350.00
United States of America†	4.25% Treasury Bonds-----	-----	\$1,000.00	-----	1,000.00
Aermotor Company†-----	No-Par Common Capital Stock-----	192,500.00	-----	-----	192,500.00
Clay County (Powell) Farm†-----	338.19 Acres-----	15,224.85	-----	-----	15,224.85
Calhoun County (Davis) Farm†-----	40 Acres-----	2,000.00	-----	-----	2,000.00
		\$322,433.88	\$1,000.00	\$ 30.24	\$323,408.64

D-7

GROUP INVESTMENTS

June 30, 1939

Market Value June 30, 1939	Fund	Interest, Rent or Dividend Income				Ex- penses
		Past Due July 1, 1938	Due 1938-39	Credits 1938-39	Past Due June 30, 1939	
\$13,825.00	J. P. Laffey Law Scholar-					
	ships		\$ 600.00	\$ 600.00		
4,225.00	F. O. Lowden Oratorical		175.00	175.00		
	Prize					
4,886.25	F. O. Lowden Prize					
	Fund in Liberal Arts		210.00	210.00		
770.00	W. T. Proudfoot					
	Scholarship	\$30.00	60.00	90.00		
895.00	Ernest R. & John Ham-					
	ilton Johnson Prizes		55.00	55.00		
266.75	Ernest R. & John Ham-					
	ilton Johnson Prizes		17.50	17.50		
Not Listed	Laura Spelman		2,058.34	2,058.34		
Not Listed	Laura Spelman		612.08	612.08		
802.50	W. O. Finkbine—Men		280.00	{ 199.75		
				{ 80.25†		
802.50	W. O. Finkbine—Women		280.00	{ 199.75		
				{ 80.25†		
1,531.25	John F. Dillon		57.50	57.50		
12,250.00	John F. Dillon		300.00	300.00		\$30.24*
389.37	John F. Dillon		8.40	8.40		
1,218.00	Charles Bundy Wilson					
	Memorial Prize		21.25	21.25		
Not Listed	LaVerne Noyes Founda-					
	tion Scholarship Fund		5,495.00	5,495.00		
	Donated (Clay and Cal-	150.00	900.00	1,050.00		224.60
	houn County) Lands					
	Donated (Clay and Cal-	180.00*	120.00	180.00	\$180.00*	9.07
	houn County) Lands					
			\$11,310.07	\$11,490.07	\$180.00*	\$263.91

‡Cash Receipts\$ 11,329.57

Charged-off (See Note †)..... 160.50

Total Credits\$11,490.07

* Indicates deduction (credit).

† Original gift or donor.

‡ Loss charged off on coupons sold at discount. Broker's fees deducted from income and included in charge off.

¶ Bond premium amortization.

Schedule D-8

ENDOWMENT FUND FARM LEASES

For Year March 1, 1939 to February 28, 1940

(Not Taken Up in 1938-39 Farm Operation Reports Because Majority of Payments Are Not Due Until After June 30, 1939)

Name of Tenant	Farm No.	Acquired From	Status of Farm	Fund	Date Due	Cash Rent	
						Amount	Total
Henrick, Howard	1	Powell	Owned	Donated (Clay & Calhoun Co.) Land	March 1, 1939		\$ 180.00
Peterson, J. C.	2	Davis	Owned	Donated (Clay & Calhoun Co.) Land	December 15, 1939 February 15, 1940	\$ 225.00 225.00	450.00
Brenneman, Omar	3	Beard	Owned	Group Investment	December 15, 1939 February 15, 1940	150.00 150.00	300.00†
Kapp, Matt	4	Farnsworth	Owned	Group Investment	December 1, 1939 February 1, 1940	240.00 240.00	480.00
Skay, John W., Jr.	5	Skay	Owned	Group Investment	November 1, 1939 March 1, 1940	400.00 400.00	800.00
Donohoe, Kate	6	Donohoe	Owned	Group Investment	January 1, 1940 March 1, 1940	140.00 135.00	275.00
Floerschinger, W. G.	7	Loney	Owned	Group Investment	January 1, 1940 March 1, 1940	375.00 375.00	750.00
Maier, Philip	8	Maier	Owned	Group Investment			
McCabe, Edward F.	9	McCabe	Owned	Group Investment			

Volk, Harvey	10	Grizel	Owned	Group Investment	December 1, 1939- February 1, 1940	102.50 162.50	325.00
Hawkins, E. E.	11	Mueller	Owned	Group Investment			‡
Bontrager, C. P.	12	Borschel	Owned	Group Investment	December 1, 1939- March 1, 1940	100.00 100.00	200.00†
Volk, William V.	13	Elliott	Owned	Group Investment	December 1, 1939- February 15, 1940	175.00 175.00	350.00†
Cook, E. A.	14	Kahler	Owned	Group Investment	September 1, 1939- February 1, 1940	75.00 75.00	150.00
Floerschinger, Frank J.	15	Floerschinger	Owned	Group Investment			‡
Mahoney, Dennis Robert	16	Mahoney	Owned	Group Investment	December 1, 1939- February 15, 1940	350.00 350.00	700.00
Tomash, Chas. F.		Tomash	In foreclosure	Group Investment	December 15, 1939		100.00
Total							\$ 5,090.00
Less J. C. Peterson Lease Paid in Advance							180.00
Net total (included in Trust Fund Accounts Receivable—Schedule B-4)							\$ 4,880.00

‡ Crop share in addition to cash rental shown.

† 1939-40 lease not signed as of June 30, 1939.

‡ Rental to be same amount as 1938-39 (\$900.00)

Schedule D-9

SUMMARY OF RECEIPTS AND EXPENDITURES
GROUP INVESTMENTS INTEREST

For Year Ended June 30, 1939

Receipts

Interest on U. S. and Municipal Bonds (See Schedule D-3).....	\$ 11,108.06
Interest on First Mortgage Loans (See Schedule D-4).....	13,771.55
Income from Real Estate in Foreclosure (See Schedule D-5).....	1,016.66
Rental on Real Estate Owned (See Schedule D-6).....	8,885.38
Reimbursement of Abstracting and Sundry Fees.....	10.00
Total Receipts	\$ 34,791.65

Expenditures

Farm Operating Expense (See Schedule D-10).....	\$ 4,204.54
Abstracting and Sundry Expense	9.39
Amortization of Bond Premium (See Sched. D-3).....	1,410.11
Commission on Mortgage Loans.....	20.00
Travel	21.36
Total Expenditures	5,665.40

Net Receipts	\$ 29,126.25
Less 10 per cent transfer to Reserve for Contingent Expense (F. C. M. 12-14-32)	2,912.63
Net Balance Available to be Prorated (See Schedule D-11).....	\$ 26,213.62

Schedule D-10

SUMMARY OF EXPENDITURES FOR MAINTENANCE OF FARMS
OWNED BY ENDOWMENT FUND

For Year Ended June 30, 1939

Name of Farm	No.	In- surance	Abstract Fees, Costs, and Sundry Expense	Seeding	Repairs and Improve- ments	General Admin- istration	Total
Non-Group Investment							
Powell (Clay Co.).....	1	\$ 8.60	-----	-----	\$ 181.17	\$ 34.83	\$ 224.60
Davis (Calhoun Co.).....	2	-----	-----	-----	-----	9.07	9.07
Sub-total Do- nated Land.....		(8.60)	-----	-----	(181.17)	(43.90)	(233.67)
Group Investment							
Beard.....	3	67.40	-----	\$ 46.80	155.95	35.11	305.26
Farnsworth.....	4	14.40	\$ 20.00	77.00	23.21	90.62	225.23
Skay.....	5	108.40	-----	40.18	13.05	40.89	202.52
Donohoe.....	6	129.65	-----	35.70	122.30	122.66	410.31
Loney.....	7	72.60	-----	52.90	16.70	99.33	241.53
Maher.....	8	-----	-----	49.80	47.79	31.16	128.75
McCabe.....	9	76.85	-----	175.92	247.10	97.36	597.23
Grizel.....	10	56.70	-----	23.80	84.90	19.46	184.86
Mueller.....	11	-----	-----	19.35	594.19	21.39	634.93
Borschel.....	12	51.45	-----	37.80	101.74	38.18	229.17
Elllott.....	13	-----	-----	166.90	482.47	60.84	710.21
Kahler.....	14	-----	-----	-----	-----	10.87	10.87
Floerschinger.....	15	9.20	-----	52.15	-----	31.16	92.51
Mahoney.....	16	10.60	.85	90.90	89.90	38.91	231.16
Sub-total Group Investment (To Schedule D-9).....		(597.25)	(20.85)	(869.20)	(1,979.30)	(737.94)	(4,204.54)
Total Farm Ex- penditures.....		\$ 605.85	\$ 20.85	\$ 869.20	\$2,160.47	\$ 781.84	\$4,438.21

Schedule D-11
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1939

Fund	Principal 1938-39	Ratio to Total	Receipts Allo- cated (From Schedule D-9)	Disposition of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Permanent Land Fund.....	\$ 234,839.36	.403749	\$ 10,584.40	\$ 10,584.40		
Mark Ranney Memorial Fund.....	83,436.67	.1182532	3,099.90		\$ 3,099.90	
A. Whitney Carr Scholarship and Loan Fund.....	50,000.00	.0708632	1,857.63		1,857.63	
Waite Lowrey Gifford Memorial Fund.....	16,337.67	.0234389	614.42		614.42	
William Jennings Bryan Prize Fund.....	250.00	.0003544	9.29		9.29	
Ernest R. and John Hamilton Johnson Memorial Prizes.....	420.00	.0005953	15.61		15.61	
Samuel Lefevre Memorial Prize Fund.....	500.00	.0007087	18.58		18.58	
Belle and David Wyland Scholarship Fund.....	900.00	.0012756	33.44		33.44	
W. T. Proudfoot Prize Fund.....	1,000.00	.0014173	37.15		37.15	
Theodore Sanxay Fellowship Fund.....	15,000.00	.0219506	557.99		557.99	
F. C. Denkmann Liberal Arts Loan Fund.....	5,000.00	.0070865	185.76		185.76	
F. C. Denkmann Law Scholarship Fund.....	5,000.00	.0070865	185.76		185.76	
Rocketteller and General Education Board Medical Research Fund.....	200,000.00	.2834609	7,430.54		7,430.54	
F. O. Lowden Oratorical Prize Reserve.....	1,218.46	.0017269	45.27		45.27	
Paul Reed Rockwood Lectureship Fund.....	8,945.30	.0126782	332.34		332.34	
LaVerne Noyes Foundation Scholarship Fund.....	10,675.00	.0151297	396.60		396.60	
William Gardiner Hammond Scholarship Fund.....	2,500.00	.0034433	92.88		92.88	
Reserve for Contingent Expense on Investments.....	19,232.21	.0273429	716.76			\$ 716.76
Principal and Receipts Prorated.....	\$ 705,564.67	1.0000000	\$ 26,213.62	\$ 10,534.40	\$ 14,912.46	\$ 716.76
Add: 10 per cent of net receipts transferred to reserve for contingent expense.....			2,912.63			2,912.63
Principal and Total Receipts.....	\$ 705,564.67		\$ 29,126.25	\$ 10,534.40	\$ 14,912.46	\$ 3,629.39

† Transferred to endowment fund principal account.

Exhibit

SUMMARY STATEMENT OF CAPITAL FUNDS

For Year Ended

	Total	General Im- provement Fund	General Im- provement Fund 46th G. A.
I. Balances July 1, 1938-----	\$ 166,643.93	\$ 4,000.00	\$ 1,749.21
Add: Transfers from Current Funds (See Exhibit B)-----	66,911.46	-----	-----
Transfers from 47th G. A. General Improvement Fund (See below)-----	68,953.00	-----	-----
Refunds-----	85.62	-----	-----
Total Balance Forward, Transfers and Refunds-----	(302,594.01)	(4,000.00)	(1,749.21)
II. Receipts			
From Federal Government-----	183,434.84	-----	-----
From Notes Payable—Dormitory Loans-----	412,500.00	-----	-----
Appropriation—47th General Assembly (See Exhibit F-1)-----	62,500.00	-----	-----
Total Receipts 1938-39-----	(658,434.84)	-----	-----
Total-----	\$ 961,028.85	\$ 4,000.00	\$ 1,749.21
III. Disbursements			
Construction and Land			
Buildings-----	353,294.54	-----	-----
Equipment-----	59,269.62	-----	-----
Campus Lighting System-----	3,765.89	3,765.89	-----
Land-----	20,000.00	-----	-----
Recreational Campus Improvements-----	24,637.10	-----	-----
Grading-----	3,997.29	-----	-----
River Front Improvements-----	2,043.00	-----	-----
Sub-Total Construction and Land-----	(467,007.44)	(3,765.89)	-----
Remodeling, Replacements, Etc., not capitalized-----	8,903.51	-----	1,232.80
Total Expenditures (Schedule E-1)-----	\$ 475,910.95	\$ 3,765.89	\$ 1,232.80
Add:			
Transfer to Current Funds (See Exhibit B)-----	234.11	234.11	-----
Transfer to Auxiliary Enterprises (See Ex- hibit B, Schedule B-3g2)-----	3,055.20	-----	-----
Transfers to P.W.A. Funds (See above)-----	68,953.00	-----	-----
Total Disbursements-----	\$ 548,153.26	\$ 4,000.00	\$ 1,232.80
Balances in Process of Expenditure June 30, 1939 (See Exhibit F)-----	\$ 412,875.59	None	\$ 516.41

†Funds handled by State Comptroller.

E

FOR ADDITIONS AND IMPROVEMENTS TO PLANT

June 30, 1939

General Improvement Fund 47th G. A. f	Public Works Administration Funds				Project 1565-f Air Conditioning	Hillcrest Dormitory
	Project 1237-f West Side Grading, Etc.	Project 1457-f Hillcrest Addition	Project 1458-f Currier Hall Addition	Project 1459-f Radio Broad- casting		
\$28,872.51						\$ 132,022.21
1,305.20	\$ 1,856.26			\$ 35,500.00	\$ 28,250.00	
	19,453.00			49,500.00		85.62
(30,177.71)	(21,309.26)			(85,000.00)	(28,250.00)	(132,107.83)
	17,434.84	\$ 50,000.00 139,250.00	\$ 78,750.00 273,250.00	25,000.00	12,250.00	
62,500.00 (62,500.00)	(17,434.84)	(189,250.00)	(352,000.00)	(25,000.00)	(12,250.00)	
\$92,677.71	\$ 38,744.10	\$ 189,250.00	\$ 352,000.00	\$ 110,000.00	\$ 40,500.00	\$ 132,107.83
	12,064.00	78,074.01	115,662.38	31,442.03	37,663.70	78,388.42 46,666.92
12,602.70		20,000.00				
	24,637.10					3,997.29
	2,043.00					
(12,602.70)	(38,744.10)	(98,074.01)	(115,662.38)	(31,442.03)	(37,663.70)	(129,052.63)
7,670.71						
\$20,273.41	\$ 38,744.10	\$ 98,074.01	\$ 115,662.38	\$ 31,442.03	\$ 37,663.70	\$ 129,052.63
						3,055.20
68,953.00						
\$89,226.41	\$ 38,744.10	\$ 98,074.01	\$ 115,662.38	\$ 31,442.03	\$ 37,663.70	\$ 132,107.83
\$ 3,451.30†	None	\$ 91,175.99	\$ 236,337.62	\$ 78,557.97	\$ 2,836.30	None

Schedule

STATEMENT OF PLANT FUND

For Year Ended

Funds and Accounts	Total	Buildings
I. General Improvement Fund		
Electric Cable to Hospital.....	\$ 3,765.89	
II. General Improvement Fund—46th G. A.		
Law Building Alterations.....	1,232.80	
III. General Improvement Fund—47th G. A.		
Library Stacks—Macbride Hall.....	12,582.00	
Armory Roof.....	213.91	
Nurses' Home Roof.....	136.50	
General Hospital Roof.....	7,305.20	
Other.....	15.10	
Power Plant Equipment.....	20.70	
Sub-total General Improvement Fund—47th G. A. (	20,273.41)	
IV. Hillcrest Dormitory		
Plan Study and Overhead.....	591.82	\$ 591.82
Plumbing, Heating, Ventilation and Sewage.....	12,174.22	12,174.22
Electric Wiring.....	2,058.70	2,058.70
Building General Contract.....	40,624.55	40,624.55
Painting.....	586.77	586.77
Utilities and Services.....	16,269.55	12,272.26
Equipment.....	54,613.42	7,946.50
Architect Fees.....	2,133.60	2,133.60
Sub-total Hillcrest Dormitory..... (	129,052.63)	(78,388.42)
V. Public Works Administration Fund 1237-f		
West Side Improvements		
Field House Floor Slab.....	1,460.00	1,460.00
Tennis Courts—Parking Lot.....	15,334.00	
Stadium Dressing Rooms.....	9,354.00	9,354.00
Grading West of Stadium.....	9,303.10	
River Front Improvements.....	2,043.00	
Armory Floor Slabs.....	1,250.00	1,250.00
Sub-total Project 1237-f..... (	38,744.10)	(12,064.00)
VI. Public Works Administration Fund 1457-f		
Hillcrest Addition		
Architect Fees.....	6,525.81	
Land.....	20,000.00	
Excavation.....	1,697.00	
Building General Contract.....	69,851.20	
Sub-total Project 1457-f..... (	98,074.01)	
VII. Public Works Administration Fund 1458-f		
Currier Hall Addition		
Excavation.....	7,144.90	
Building General.....	84,152.34	
Plumbing, Heating and Ventilation.....	17,807.40	
Electrical.....	6,242.40	
Testing Materials.....	315.34	
Sub-total Project 1458-f..... (	115,662.38)	
VIII. Public Works Administration Fund 1459-f		
Radio Broadcasting		
Excavation.....	696.00	
Building General.....	22,821.23	
Plumbing, Heating and Ventilation.....	3,831.50	
Electrical.....	4,090.50	
Bid Advertising.....	3.00	
Sub-total Project 1459-f..... (	31,442.03)	

E-1

EXPENDITURES AND GRANTS

June 30, 1939

Equip- ment	Land	Other Improvements				Building and Im- provements Uncompleted	Renewals and Other Expenditures Not Added to Plant Valuations
		Recre- ational Campus	Campus Lighting System	Grading	River Front Improve- ments		
			\$3,765.89				
							\$ 1,232.80
\$12,582.00							213.91
							136.50
							7,305.20
							15.10
(12,582.00)						\$ 20.70 (20.70)	(7,670.71)
46,666.92				\$3,997.29			
(46,666.92)				(3,997.29)			
		\$15,334.00					
		9,303.10					
					\$2,043.00		
		(24,637.10)			(2,043.00)		
	\$20,000.00					6,525.81	
						1,697.00	
	(20,000.00)					69,851.20	
						(78,074.01)	
						7,144.90	
						84,152.34	
						17,807.40	
						6,242.40	
						315.34	
						(115,662.38)	
						696.00	
						22,821.23	
						3,831.30	
						4,090.50	
						3.00	
						(31,442.03)	

Schedule E-1

Funds and Accounts	Total	Buildings
IX. Public Works Administration Fund 1565-f		
Air Conditioning of Union and Theatre Buildings		
Deep Well	915.00	-----
Pre-cooling	2,973.00	-----
Engineering	1,000.00	-----
Air Conditioning	32,775.70	-----
Sub-total Project 1565-f	(37,663.70)	-----
Sub-total Public Works Administration	(321,586.22)	(12,064.00)
Total (To Exhibit E)	\$ 475,910.95	-----
Add: Expended from Government Works Progress Administration		
Levee and Allied Projects	32,396.76	-----
Campus Improvements	18,423.25	-----
Sub-total Works Progress Grants	(50,820.01)	-----
Total Expenditures and Grants	\$ 526,730.96	\$ 90,452.42
Deduct: Renewals and other Expenditures not added to Plant Valuation	8,903.51	-----
Net Total Expenditures and Grants Capitalized (To Schedule E-2)	\$ 517,827.45	\$ 90,452.42

—Continued

Equip- ment	Land	Other Improvements				Building and Im- provements Uncompleted	Renewals and Other Expenditures Not Added to Plant Valuations
		Recre- ational Campus	Campus Lighting System	Grading	River Front Improve- ments		
						915.00	
						2,973.00	
						1,060.00	
						32,775.70	
						(37,663.70)	
	(20,000.00)	(24,637.10)			(2,043.00)	(262,842.12)	
\$59,248.92	\$20,000.00	\$24,637.10	\$3,765.89	\$3,997.29	\$2,043.00	\$262,862.82	\$ 8,903.51
					32,396.76		
					18,423.25		
					(50,820.01)		
\$59,248.92	\$20,000.00	\$24,637.10	\$3,765.89	\$3,997.29	\$52,863.01	\$262,862.82	\$ 8,903.51
							8,903.51
\$59,248.92	\$20,000.00	\$24,637.10	\$3,765.89	\$3,997.29	\$52,863.01	\$262,862.82	

Schedule E-2
INVESTMENT IN PLANT
For Year Ended June 30, 1939

	See Schedule	Total	Buildings	Equipment	Land† (Schedule E-2c1)	Improvements Other Than Buildings (Schedule E-2d)	Con- struction in Process (Schedule E-2e)
Value of Plant June 30, 1938-----		\$20,535,234.27	\$11,759,965.15	\$5,021,859.72	\$1,731,030.40	\$1,811,830.74	\$ 180,545.26
Additions 1938-39-----							
1. Expended from Plant Funds, Government Emergency Relief and Public Works Admin- istration Funds-----	E-1 E-2	517,827.45 146,643.75	90,452.42	59,243.92	20,000.00	85,203.29	262,862.82
2. Educational and General Departments-----	B-2, B-3c1	29,109.80	386.67	110,254.26		30,829.59	4,559.90
3. Organized Educational Activities-----	B-2, B-3g2, B-3j	31,483.77		28,723.13			
4. Auxiliary Enterprises-----	B-4a	2,390.67		27,493.77	3,990.00		
5. Special Restricted Funds-----	B-4	632.75		2,390.67			
6. Agency Funds-----	B-3b	2,188.74		682.75			
7. Stores Departments-----	B-3b	14,173.89		2,188.74			
8. Service Departments-----	B-3a			14,173.89			
Total Cash Additions-----		(743,450.82)	(90,830.09)	(245,106.13)	(23,990.00)	(116,092.88)	(367,422.72)
Add:-----							
Transferred from Uncompleted Improvements-----	E-2e	180,545.26		4,003.55			
Transferred from Other Improvements-----	E-2d	1,777.04	176,541.71		1,777.04		
Transferred from Buildings-----	E-2d	32,569.65				32,569.65	
Nominal Value of Land Acquired-----	E-2e1	1.00			1.00		
		(21,493,578.04)	(12,057,348.95)	(5,270,969.40)	(1,756,798.44)	(1,900,493.27)	(447,967.98)
Deduct:-----							
Equipment Adjustments-----	E-2b	85,133.90*		85,133.90*			
Transferred to Buildings-----	E-2a	176,541.71*					176,541.71*
Transferred to Equipment-----	E-2b	4,003.55*					4,003.55*
Valuation Adjustments-----		28,121.09*	13,170.60*				
Transferred to Other Improvements-----		32,569.65*	32,569.65*			14,950.49*	
Transferred to Land-----		1,777.04*				1,777.04*	
Value of Plant and Equipment June 30, 1939 (To Exhibit A)-----		\$21,165,431.10	\$12,011,608.70	\$5,185,885.50	\$1,756,798.44	\$1,918,765.74	\$ 267,422.72

* Indicates deduction.

† Exclusive of farms held as Endowment Fund Investments. (See Schedules D-6 and D-7)

Schedule E-2c1
SUMMARY OF REAL ESTATE ADDITIONS
For Year Ended June 30, 1939

	Schedule Reference	Number of Acres	Cost
Total Inventory June 30, 1938-----		425.8498	\$1,731,030.40
Add:			
Cash Additions:			
Part of Lot C, Byington Riverview Addition— Willber J. Teeters-----	E-1	.5940	20,000.00
Lots 16, 17 and 18, Block 9, Manville Heights Addition—Minnie Waehs-----	B-3j	.7718 (1.3658)	3,990.00 (23,990.00)
Sub-total Cash Additions-----			
Other Additions:			
Nominal Value of Quit Claim Deed to Alley in Block 88—City of Iowa City-----	E-2	.6061	1.00
Paving Assessment Transferred from Other Improvements Inventory (Paid at time of purchase of Lots 1 and 2, Block 98, from Corso Estate)-----	E-2d		1,777.04 (25,768.04)
Total Additions-----		(1.9719)	
Total June 30, 1939 (To Schedule E-2)-----		427.8217	\$1,756,798.44†

† Exclusive of farms held as Endowment Fund Investments. (See Schedules D-6 and D-7)

Schedule E-2d
INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS
As of June 30, 1939

	Total June 30, 1938	Additions 1938-39		Adjust- ments Add (Deduct*)	Total June 30, 1939
		Schedule Reference	Amount		
Campus Lighting and Electric Service-----	\$ 104,609.47	E-1, B-2e2	\$ 4,983.61	\$ 12,964.96*	\$ 96,628.12
Heating Tunnels, Steam and Water Mains-----	708,009.70	B-2e2	1,484.04	85,405.98*	624,087.76
Intercommunicating Tunnels-----	40,608.30				40,608.30
Sewer and Drain System-----	132,827.91			4,467.15*	128,360.76
Power Dam-----	111,377.74			17,401.77	128,779.51
Paving, Drives, Curbs and Gutters-----		B-2e2	3,847.50	166,494.06	170,341.56
Paving and Sidewalks-----	284,388.14			284,388.14*†	
Sidewalks, Railings and Fences-----		B-2e2	2,605.60	103,791.60	106,487.20
Grading and Planting-----	314,584.04	E-1, B-2e2	4,247.29	153,320.40*	165,510.93
Iowa River Levee and Fill-----		E-1, B-2e2	74,197.74	231,835.76	306,033.50†
Recreational Campus-----	35,201.11	E-1	24,637.10	35,806.00	95,644.21
Old Capitol Approach-----	44,118.28				44,118.28
Union Bridge-----	36,106.05			1,059.56	37,165.61
Total (See Sched- ule E-2)-----	\$1,811,830.74		\$116,092.88	\$ 15,842.12‡	\$1,943,765.74

† \$1,777.04 transferred to Land Inventory (See Schedule E-2c1). Balance further classified into "Paving, Drives, Curbs, and Gutters" and "Sidewalks, Railings, and Fences."

‡ Includes expenditures by Federal Agencies, \$224,246.35.

¶ Includes transfers from Building Inventory, \$32,569.65 (See Schedule E-2)

* Indicates deduction.

Schedule E-2e
INVENTORY OF UNCOMPLETED BUILDINGS AND IMPROVEMENTS IN COURSE OF CONSTRUCTION

As of June 30, 1939

Account	Fund	Schedule Reference	Total June 30, 1938	Expended for Un-completed Construction 1938-39	Transferred to Inventories June 30, 1939	Total June 30, 1939
Library Stacks—Macbride Hall.....	47th G. A. Improvement.....	E-2b	\$ 4,003.55	-----	\$ 4,003.55	-----
Hillcrest Dormitory.....	Hillcrest Dormitory.....	E-2a	176,541.71	-----	176,541.71	-----
Power Plant Equipment.....	47th G. A. Improvement.....	E-1	-----	\$ 20.70	-----	\$ 20.70
Hillcrest Addition.....	P.W.A. 1457-F.....	E-1	-----	78,074.01	-----	78,074.01
Hillcrest Addition (Overhead).....	Operating.....	B-2e2	-----	111.41	-----	111.41
			-----	(78,185.42)	-----	(78,185.42)
Currier Hall Addition.....	P.W.A. 1458-F.....	E-1	-----	115,662.38	-----	115,662.38
Currier Hall Addition (Overhead).....	Operating.....	B-2e2	-----	3,832.06	-----	3,832.06
			-----	(119,494.44)	-----	(119,494.44)
Radio Broadcasting.....	P.W.A. 1459-F.....	E-1	-----	31,442.03	-----	31,442.03
Radio Broadcasting (Overhead).....	Operating.....	B-2e2	-----	616.43	-----	616.43
Air Conditioning of Union and Theatre Buildings.....	P.W.A. 1565-F.....	E-1	-----	(32,058.46)	-----	(32,058.46)
			-----	37,663.70	-----	37,663.70
Total (See Schedule E-2).....			\$ 180,545.26	\$ 267,422.72	\$ 180,545.26	\$ 267,422.72

Note: See Schedule E-1 for expenditures during current year on buildings and improvements in process July 1, 1938 and completed during 1938-39.

Exhibit
SUMMARY OF FUND
University
For Year Ended

	Balance Forward July 1, 1938	Receipts		
		From State (See Sched- ule F-1)	Other Sources	Intramural Credits
1. For General Operation.....	\$92,036.47	\$2,332,143.33	\$ 843,419.16	\$ 29,280.13
2. For General Improvement and Capital Purposes.....	4,000.00			
General Improvement.....	1,749.21			
General Improvement—46th G. A. . .				
General Improvement—47th G. A. †				
A. Direct.....		18,968.21	1,305.20	
B. Public Works Adminis- tration Projects.....				
No. 1237—F West Side Grading.....		19,453.00	{ 13,475.39 { 5,815.71	
No. 1459—F Radio Edu- cation.....		31,442.03	35,500.00	
Hillcrest Dormitory.....	132,022.21		85.62	
Currier Hall Addition.....			54,000.00	
Sub-total Capital Funds.....	(137,771.42)	(69,863.24)	(110,181.92)	
3. Income Funds.....	155,256.49*	1,121,953.41	1,072,977.98	1,133,563.55
4. Current Restricted Funds.....	179,983.42		578,993.34	29,750.68
5. Student Loan Funds.....	31,336.96		24,659.65	747.76
Total General Funds.....	\$285,871.78	\$3,523,959.98	\$2,630,232.05	\$1,193,342.12
6. Revolving Advanced Fund.....	\$204,120.00		125,430.00	
7. Endowment Fund.....	294.91		41,676.52	
8. Public Works Administration Projects.....				
No. 1457—F Hillcrest Addition.....			189,250.00	
No. 1458—F Currier Hall Addition.....			406,000.00	
No. 1565—F Air Conditioning.....			40,500.00	
9. U. S. Crippled Children's Fund.....	12,596.35		{ 803.80 { 57,576.94	
10. State Hygienic Laboratory†.....		40,000.00		
11. State Board of Health¶.....			16,208.34	
Total—All Funds.....	\$502,883.04	\$3,563,959.98	\$3,507,677.65	\$1,193,342.12

† Funds handled by State Comptroller after joint approval of Executive Council and Joint Legislative Committee on Retrenchment and Reform.

‡ Item deposited to General Funds; transferred to PWA. No. 1458-F.

¶ Funds handled by State Treasurer upon joint approval of State Board of Health and University.

F

TRANSACTIONS

Business Office

June 30, 1939

Total	Disbursed	Intramural Debits	Total	Business Office Balance (See Sched- ule F-3)	Balance Due University Treasurer (See Sched- ule F-1)	Total Balance
\$3,296,879.09	\$2,716,941.76	\$ 402,021.84	\$3,118,963.60	\$ 177,915.49	-----	\$177,915.49
4,000.00	-----	4,000.00	4,000.00	-----	-----	-----
1,749.21	-----	1,232.80	1,232.80	516.41	-----	516.41
20,273.41	20,273.41	-----	20,273.41	-----	\$ 3,451.30	3,451.30
38,744.10	38,744.10	-----	38,744.10	-----	-----	-----
66,942.03	31,442.03	-----	31,442.03	35,500.00	43,057.97	78,557.97
132,107.83	123,290.37	8,817.46	132,107.83	-----	-----	-----
54,000.00	54,000.00	-----	54,000.00	-----	-----	-----
(317,816.58)	(267,749.91)	(14,050.26)	(281,800.17)	(36,016.41)	(46,509.27)	(82,525.68)
3,173,238.45	2,662,699.53	710,646.92	3,373,346.45	200,108.00*	103,611.23	96,496.77*
788,727.44	506,002.55	66,390.96	572,393.51	216,333.93	-----	216,333.93
56,744.37	23,767.42	232.14	23,999.56	32,744.81	-----	32,744.81
\$7,633,405.93	\$6,177,161.17	\$1,193,342.12	\$7,370,503.29	\$ 262,902.64	\$ 150,120.50	\$413,023.14
329,550.00	115,295.00	-----	115,295.00	214,255.00	-----	214,255.00
41,971.43	20,398.64	-----	20,398.64	21,572.79	-----	21,572.79
189,250.00	98,074.01	-----	98,074.01	91,175.99	-----	91,175.99
406,000.00	169,662.38	-----	169,662.38	236,337.62	-----	236,337.62
40,500.00	37,663.70	-----	37,663.70	2,836.30	-----	2,836.30
70,977.00	66,846.64	-----	66,846.64	4,130.45	-----	4,130.45
40,000.00	40,000.00	-----	40,000.00	-----	-----	-----
16,208.34	16,208.34	-----	16,208.34	-----	-----	-----
\$8,767,862.79	\$6,741,309.88	\$1,193,342.12	\$7,934,652.00	\$ 833,210.79	\$ 150,120.50	\$983,331.29

Schedule

SUMMARY OF FUND TRANSACTIONS

For Year Ended

	Appropriated by 47th G. A.	Other Allocations
1. General Operating Fund-----	\$2,102,500.00	-----
Soldier Tuition-----	2,000.00	-----
Sub-total -----	(2,104,500.00)	-----
2. General Improvement—State Comptroller		
A. Special Appropriation of 47th G. A. |		
a. Direct |		
b. Through Public Works Administration } 62,500.00		\$ 28,872.51
Project 1237—F West Side Grading |		
Project 1459—F Radio Education Building } |		
B. Deposited by University with State Comptroller		
a. From General Fund, for Hospital Roof Repair-----		1,305.20
b. Received from Federal Government for Public Works Administration-----		
Project 1237—F West Side Grading-----		13,475.39
Project 1459—F Radio Education Building-----		25,000.00
Sub-total -----	(62,500.00)	(68,653.10)
3. Public Services		
Indigent Service, University Hospital-----	965,000.00	528.46
Hospital Over-Quota Allocated by Counties-----		45,686.91
Psychopathic Hospital-----	104,000.00	-----
State Hygienic Laboratory-----	40,000.00	-----
Sub-total -----	(1,109,000.00)	(46,215.37)
4. Federal Funds		
State Board of Health-----		16,208.34
U. S. Crippled Children's Fund-----		57,576.94
Total—All Funds-----	\$3,276,000.00	\$ 188,653.75

† State Comptroller's balances.

‡ Bills in process—warrants not drawn.

* Indicates deduction.

F-1

WITH THE STATE COMPTROLLER

June 30, 1939

Appropriations Lapsed	Total Available	1938-39 Warrants Cleared	Balance Due University Treasurer	1937-38 War- rants Cleared This Year	Total War- rants Cleared (To Exhibit F, Cols. 2 & 3)
-----	\$ 2,102,500.00	\$ 2,102,500.00	-----	\$ 228,833.33	\$ 2,331,333.33
\$ 1,460.00	540.00	540.00	-----	270.00	810.00
(1,460.00)	(2,103,040.00)	(2,103,040.00)	-----	(229,103.33)	(2,332,143.33)

	22,419.51	18,968.21	\$ 3,451.30	-----	18,968.21

	19,453.00	19,453.00	-----	-----	19,453.00
	49,500.00	31,442.03	18,057.97	-----	31,442.03

	1,305.20	1,305.20	-----	-----	1,305.20

	13,475.39	13,475.39	-----	-----	13,475.39
-----	25,000.00	-----	25,000.00	-----	-----
(131,153.10)	(84,643.83)	(46,509.27)†	-----	-----	(84,643.83)

	965,528.46	885,006.91	80,521.55†	80,416.67	965,423.58
-----	45,686.91	31,263.90	14,423.01†	21,265.93	52,529.83
-----	104,000.00	95,333.33	8,666.67†	8,666.67	104,000.00
-----	40,000.00	40,000.00	-----	-----	40,000.00
(1,155,215.37)	(1,051,604.14)	(103,611.23)	(110,349.27)	(1,161,953.41)	

	16,208.34	16,208.34	-----	-----	16,208.34
-----	57,576.94	57,576.94	-----	-----	57,576.94
\$ 1,460.00	\$ 3,463,193.75	\$ 3,313,073.25	\$ 150,120.50	\$ 339,452.60	\$ 3,652,525.85

Schedule F-2
TRANSACTIONS OF UNIVERSITY TREASURER WITH
DEPOSITORIES

For Year Ended June 30, 1939

Bank Balance July 1, 1938		
Iowa-Des Moines National and Trust Company.....	\$ 211,273.21	
Iowa State Bank and Trust Company.....	\$ 184,142.67	
Add: Items in Transit	15,857.33	200,000.00
		<u>\$ 411,273.21</u>
Add:		
Transit Items Credited by Business Office in June, 1938, by Iowa-Des Moines National Bank in July, 1938	\$ 16,976.93	
Bank Deposits 1938-39 as per Cash Book		
Iowa-Des Moines National Bank and Trust Company	5,938,232.49	
Iowa State Bank and Trust Company.....	90,000.00	6,045,209.42
Total Credits 1938-39		<u>\$ 6,456,482.63</u>
Deduct:		
Warrants Paid by Banks 1938-39		
Iowa-Des Moines National Bank.....	\$ 5,924,581.63	
Iowa State Bank & Trust Company.....	180,000.00	
Transit Items Credited by Business Office in June, 1939, by Iowa-Des Moines National Bank in July, 1939	20,876.17	6,125,457.80
Bank Balances June 30, 1939.....		<u>\$ 331,024.83</u>

BALANCES

Iowa-Des Moines National Bank and Trust Company Balance June 30, 1939	\$ 221,024.83
Iowa State Bank and Trust Company Bank Balance June 30, 1939	\$ 103,165.00
Add: Items in Transit in July, 1939.....	6,835.00
Total Bank Balances June 30, 1939.....	<u>\$ 331,024.83</u>

Schedule F-3

UNIVERSITY TREASURER—BANK RECONCILIATION SUMMARY
ALL FUNDS

	Bank Balance June 30, 1939	Deduct Warrants Outstand- ing and Reconcil- ing Items	Add Cash on Hand or in Transit	Total Balances (See Exhibit F)
First Capital National Bank				
Revolving Advanced Fund—Business Office.....	\$191,981.03	\$25,739.14	\$43,758.11	\$210,000.00
Hospital Cash Fund.....	5,131.09	4,192.60	2,561.51	3,500.00
Iowa State Bank and Trust Company.....	103,165.00		6,835.00	110,000.00
Iowa-Des Moines National Bank and Trust Company				
General Checking Account.....	221,024.83	124,498.36	20,876.17	117,402.64
Hospital Cash Fund.....	31.73	31.73		
Sundry Petty Cash Funds.....	755.00			755.00
A. Cash Balance Endowment Funds (See Schedule D-2).....	21,572.79			21,572.79
B. Cash Balances Public Works Projects				
1457-f Hillcrest.....	91,175.99			91,175.99
1458-f Currier Hall.....	236,337.62			236,337.62
1459-f Radio.....	35,500.00			35,500.00
1565-f Air Conditioning.....	2,836.30			2,836.30
C. Cash Balance U. S. Crippled Chil- dren's Fund (See Schedule B-4e).....	8,741.33	4,610.88		4,130.45
Total (To Exhibit F).....	\$918,252.71	\$159,072.71	\$74,030.79	\$833,210.79

† Fund transferred to First Capital National Bank during the year.

Schedule F-3a

SCHEDULE OF BONDS PLACED IN ESCROW BY DEPOSITORY
BANKS AS SECURITY FOR UNIVERSITY FUNDS

By First Capital National Bank		
United States of America 3 $\frac{3}{8}$ % Treasury Bonds due 6-15-43, Optional 6-15-40 Evidenced by Safekeeping Receipt No. 367575 of the Federal Reserve Bank.....	\$	250,000.00
By Iowa State Bank and Trust Company		
U. S. Treas. Bonds 2 $\frac{1}{2}$ % Due 9-15-52/50.....		100,000.00
By Iowa-Des Moines National Bank and Trust Company		
U. S. Treas. 1 $\frac{1}{2}$ % Notes Series C Due 12-15-40..	\$	250,000.00
U. S. Treas. 1 $\frac{1}{2}$ % Notes Series A Due 3-15-41		455,000.00
U. S. Treas. 1 $\frac{3}{8}$ % Notes Series B Due 6-15-41		40,000.00
		745,000.00
Total Security for Deposits.....		<u>\$ 1,095,000.00</u>

Appendix I
STUDENT ENROLLMENT
For Year Ended June 30, 1939

	Summer Session 1938			Academic Year 1938-39 September to June			Duplicates Between Sessions	Total 1938-39		
	Men	Women	Total	Men	Women	Total		Men	Women	Total
Campus Students										
Graduate College	1,315	806	2,121	952	469	1,421	400	1,988	1,154	3,142
College of Liberal Arts	186	321	507	2,018	1,442	3,460	196	2,113	1,668	3,771
College of Commerce	22	27	49	406	117	523	19	418	135	553
College of Law	95	5	100	241	5	246	72	267	7	274
College of Medicine				317	11	328		317	11	328
College of Dentistry	5		5	122	1	123	3	124	1	125
College of Pharmacy	10		10	109	13	122	8	111	13	124
College of Engineering	45		45	500		500	26	519		519
School of Nursing		175	175		267	267	131		311	311
	(1,678)	(1,334)	(3,012)	(4,665)	(2,325)	(6,990)	(855)	(5,837)	(3,290)	(9,147)
Less Duplicates	17		17	160	26	186	99†	247	55	302
Total Campus Students	1,661	1,334	2,995	4,505	2,290	6,804	954	5,610	3,235	8,845
Non-Campus Students										
Graduate Correspondence	304	311	615	406	413	819	587	432	415	847
Graduate Projected	55	18	73	73	87	160	75	72	86	158
Liberal Arts Correspondence	390	463	853	348	577	925	652	481	645	1,126
	(749)	(792)	(1,541)	(827)	(1,077)	(1,904)	(1,314)	(985)	(1,146)	(2,131)
Less Duplicates							3†	2	1	3
Total Non-Campus Students	749	792	1,541	827	1,077	1,904	1,317	983	1,145	2,128
Total Campus and Non-Campus	2,410	2,126	4,536	5,332	3,376	8,708	2,271	6,593	4,380	10,973
Less Duplicates	89	60	149	13	30	43	349†	286	255	541
Total Different Students	2,321	2,066	4,387	5,319	3,346	8,665	2,620	6,307	4,125	10,432

†Add.

Appendix II

UNIVERSITY STAFF

Academic Year 1938-39

Includes All Regular Appointees on Both 10 and 12 Month Tenure,
and Part Time Casual Jobs Filled by Students and
Other Temporary Employees

	Full Time Appointees	Part Time Jobs	Total
A. Regular Budget Appointees			
1. Teaching Staff			
Professors	102	18	120
Associate Professors	62	2	64
Assistant Professors	100	3	103
Lectures, Associates and Research Associates	44	4	48
Instructors and Demonstrators	68	12	80
Assistants in Instruction	54	53	107
Graduate Assistants		123	123
	(430)	(215)	(645)
2. Administrative Staff			
General Administrative Officers.....	6		6
Deans and Directors	11		11
Administrative Assistants	28		28
	(45)		(45)
3. Library Staff	51	6	57
4. Clerical, Stenographic and Secretarial Staff..	138	51	189
5. Physical Plant and Laundry Employees			
Janitors	63	4	67
Assistants		76	76
Power Plant Employees	21	9	30
Craftsmen and Laborers	124	34	158
Laundry Employees	35	4	39
	(243)	(127)	(370)
6. Technicians, Mechanics, Laboratory Helpers, Tool Room Attendants, Storekeepers, Medical Helpers, Orderlies, Domestic, etc..	171	24	195
7. Research Assistants	7	111	118
8. Hospital Employees (except Administrator Included in 2)	587	23	610
9. Psychopathic Hospital Employees (Except Director Included in 2).....	62	10	72
Total Regular Appointees.....	<u>1,734</u>	<u>567</u>	<u>2,301</u>
B. Number of Part Time Jobs Filled by Temporary Casual Help on Hourly Basis (exclusive of Board and Other Non-Cash Jobs)			
Student Helpers		674	674
Non-Student Helpers		156	156
Total Casual Employees		<u>830</u>	<u>830</u>

FINANCES OF THE STATE UNIVERSITY

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds, July 1, 1939, to June 30, 1940

W. H. COBB, Secretary

F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

The accounts of the University of Iowa are kept and its financial reports set up in accordance with the recommendations of the National Committee on Standard Reports for Institutions of Higher Education. The fund classifications of the university together with the assets and obligations of these funds are set forth in the balance sheet. (See page 253.)

CURRENT INCOME FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: The General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund includes Revenues from state appropriations, student tuition, sales and miscellaneous receipts. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fes and other sundry income, all of which are expendable for some special designated purpose in education or research. (See page 257.)

For the year ended June 30, 1940, the income is summarized as follows:

		Per Cent
I. General Operating Fund		
State appropriations	\$ 2,340,330.00	69.6
Tuition	762,280.24	22.6
Sales and other income.....	89,860.38	2.6
Sub-total general fund.....	(3,192,470.62)	(94.8)
II. Restricted Funds for Educational Purposes		
Endowment fund income	9,054.96	.3
Current gifts (30 different sources) (See page ??)	70,535.79	2.1
Other restricted income	95,313.09	2.8
Sub-total restricted income.....	(174,903.84)	(5.2)
Total	\$ 3,367,374.46	100

Expenditures from the General Operating Fund are summarized as follows: (See page 262.)

		Per Cent
By Departments		
Instruction and research	\$ 2,040,184.69	65.8
University extension	68,399.21	2.2
Library	181,998.36	5.9
Operation and maintenance of physical plant	549,921.35	17.7
Administration	127,274.22	4.1
General expenditures and student service....	132,316.62	4.3
Total	\$ 3,100,094.45	100
By Object		
Salaries and wages	\$ 2,430,669.87	78.4
Other expense	526,305.19	17.0
Equipment replacements and improvement...	143,119.39	4.6
Total	\$ 3,100,094.45	100

The expenditures from the current restricted fund for educational purposes total \$162,839.83. They may be further classified by object as follows:

		Per Cent
Salaries and wages	\$ 108,190.65	66.4
Other expense	49,300.29	30.3
Equipment replacement	5,348.89	3.3
Total	\$ 162,839.83	100

The university closed its accounts June 30, 1940, with sufficient cash on hand to meet outstanding purchase orders and commitments in process totaling \$90,101.33. (See page 254.) In addition to this the sum of \$38,275.63 has been reserved from current income for emergency items.

THE OPERATION OF ORGANIZED EDUCATIONAL ACTIVITIES

These are departments which operate upon special earned income in the interests of education and of public service. Their operating results are summarized as follows:

	Income	Expense
State appropriation for indigent service.	\$ 1,000,000.00	
Other income	423,043.85	
Total Hospital	\$ 1,423,043.85	\$ 1,395,500.89
Psychopathic Hospital (See page 286.)		
State appropriation	\$ 108,000.00	
Other income	19,366.54	
Total Psychopathic Hospital.....	\$ 127,366.54	\$ 125,618.41
Extension Activities (See page 287.)		
(Conferences, contests, festivals, film rental, and correspondence study)....	\$ 46,834.81	\$ 47,518.28
Sale of Educational Tests (See page 288.) .	\$ 38,188.87	\$ 32,041.71
University Theatre (See page 288.)	\$ 11,773.14	\$ 9,170.61

AUXILIARY ENTERPRISES

The university operates as auxiliary enterprises dormitories, dining services, and the rental of residences as tenant properties.

The five major dormitories for men and women have a capacity for 1838 students, and were completely filled in 1939-40. Including the Memorial Union Dining Service, the net operating income before equipment replacements and financial charges was \$122,917.51, of which \$14,422.41 was transferred to the dormitory replacement account for equipment and improvements. The remainder, \$108,495.10 was applied on dormitory indebtedness, \$90,000 on principal repayments, and \$18,495.10 on interest expense. (See pages 289-291.)

In addition to these the university owns and operates ten residences as cooperative dormitories. The students finance their own board at cost, the university receiving revenue from the room rent. The net income for 1939-40 (included above) was \$5,072.96.

The net income from operation of the seventeen tenant properties was \$7,720.29. (See page 292.)

The Iowa Memorial Union Lounge Room and Maintenance Fund is accounted for separately. The balance remaining after paying all bills was \$10,092.04. (See page 291.)

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands of educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered and net assets on hand June 30, 1940, are as follows: (See pages 275-282.)

	Amount of Service Rendered	Operating Net Assets June 30, 1940
General stores	\$ 274,621.06	\$ 41,875.17
Physical plant stores.....	21,402.47	41,645.73
Postal stores	25,601.87	.....
Pharmacy store room	63,474.68	25,765.19
Experimental animal account.....	928.22	1,146.19
Drafting bureau	1,520.42	572.23
Laundry service	61,065.50	1,981.62
Printing service	59,017.35	15,487.19
Statistical service	36,495.76	8,508.95
Physiology—Pharmacology shop	5,388.59	3,940.05

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The university received from different sources gifts and endowment income for student prizes, scholarships, student aid and miscellaneous purposes. This is accounted for as non-educational income. Fifty-six different accounts are carried. The total received the past year amounted to \$42,575.61. (See pages 294-302.)

The university business office also handles and audits funds of various student activities on the campus consisting of one hundred twenty-three different student organization accounts, athletics, and student publications. (See pages 302-304.) These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the university. Reports of their activities are published separately. The gross receipts in 1939-40 were as follows:

General agency funds	\$ 48,248.14
Fees and deposits	75,509.89
Student publications	66,185.19
Board in control of athletics.....	320,950.68
Student organizations (123 different accounts).....	95,868.96

STATE HYGIENIC LABORATORY

The State Hygienic Laboratory is operated in connection with the College of Medicine. The state appropriation for the year ended June 30, 1940 was \$37,500 and in addition the Interim Committee of the State General Assembly allocated \$7,500, making a total available from state funds of \$45,000. In addition to this the federal government appropriated \$19,100 under the Social Security Act, Title VI, U. S. Public Health Service. Complete accounts are kept in the university business office, but disbursements are made upon approved vouchers from the State Comptroller's office. Expenditures in 1939-40 amounted to \$64,100.00. (See page 312.)

UNITED STATES CRIPPLED CHILDREN'S FUND

The University College of Medicine administers the United States Crippled Children's fund under the Social Security Act, Title V, Part 2 as amended. Funds are carried in a separate bank account and accounts

kept in the university business office. These funds are not included as revenue to the university. For 1939-40 the receipts totaled \$74,705.96, and the expenditures totaled \$64,817.06. (See page 314)

UNITED STATES FUNDS FOR STUDENT AID

During 1939-40 the National Youth Administration, under the Federal Relief program, appropriated \$73,215.75 for the employment of 530 students in various services at the university. Funds are handled by federal agencies. This amount is not included as university revenue. (See page 313)

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student loan funds were established in 1900 at the university. At present they total \$49,835.13 and consist of twenty-three different funds. They have been established by gifts from alumni, friends, and students. Loans are approved by the student aid committee and handled through the university business office. In 1939-40 four hundred ninety-seven students received loans totaling \$24,297.19. Interest in the amount of \$1,460.53 was collected and added to the fund or to associated accounts. On June 30, 1940, the outstanding loans totaled \$16,814.31 with a cash balance of \$33,020.82. (See page 316)

In addition to this the university operates a student employment agency under the general management of the university business office. During the past year approximately 3,130 students were given part-time jobs earning either cash or the equivalent in board or room in the university and immediate vicinity.

Further aid was given to 1,795 students in the form of scholarships and fellowships with a total value of \$106,248.98. (For details see page 311)

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the federal government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1940 the endowment fund totaled \$1,051,894.05 and was invested as follows: (See page 324)

First mortgage loans	\$ 295,704.00
Bonds	292,079.62
Stocks	283,325.00
Real estate	165,471.85
Other securities and contracts.....	7,764.68
Cash	7,548.90
	<hr/>
	\$ 1,051,894.05

During the year the endowment principal was increased \$18,936.16 from the following sources:

Joseph Graham Mayo fund for lectureships or scholarships in medicine.....	\$ 5,000.00
Edward Prichett scholarship fund.....	6,940.15
LaVerne Noyes foundation scholarship funds	2,578.49
Earnings added to endowment principal by agreement as reserve against loss on investments:	
F. O. Lowden oratorical prize fund insurance	\$ 65.50
F. O. Lowden liberal arts prize fund reserve	35.00

Reserve for contingencies of invested funds	3,317.02	3,417.52
Reserve for unrealized increment on farm sale contract		1,000.00

\$ 18,936.16

The total income received was \$35,791.93 or 3.4 per cent. This was distributed as follows:

To general operating fund	\$ 8,952.62
To special restricted purposes	26,839.31
Total	\$ 35,791.93

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Encumbered balance forward July 1, 1939..	\$ 412,875.59
Receipts, Transfers and Refunds:	
Transferred from current funds.....	\$ 35,881.60
Transferred from PWA No. 1459 special account	5,000.00
From federal government—PWA grants.	116,500.00
Refunds	12.02
Total Receipts, Transfers and Refunds	157,393.62
Total Available	\$ 570,269.21
Disbursements:	
Buildings	\$ 400,173.17
Equipment	96,339.24
Other improvements	14,092.67
Remodeling and replacements	668.34
Transferred to current funds and auxiliary enterprises	36,137.74
Total Disbursements	547,411.16
Balance in process of expenditure for construction June 30, 1940 (see page 342)...	\$ 22,858.05

DORMITORY INDEBTEDNESS

In connection with plant improvement and included in the above figures, the university, in accordance with Sections 3945.1-8 of the 1939 Code of Iowa, borrowed during the years 1937 and 1938 \$737,500.00 for additions and improvements to dormitories. During the year net income from dormitories was applied on this loan in the amount of \$90,000.00, which, together with \$58,000.00 applied in 1938-39 leaves \$589,500.00 the total loans outstanding as of June 30, 1940. (See page 290)

PLANT INVESTMENT

The investment at cost in the physical plant of the university after making inventory adjustments as of June 30, 1940, shows the following: (See pages 346-355)

Land (campus), 428.2441 acres	\$ 1,756,809.44
-------------------------------------	-----------------

Buildings (48 major, 17 minor)	12,722,295.94
Improvements other than buildings, including service lines, pavements, walks, lighting system, sewers.....	1,994,484.38
Library books, 548,396 volumes	1,266,584.00
Equipment	4,126,268.57
Total	<u>\$ 21,866,442.33</u>

ENROLLMENT

The enrollment of the university during 1939-40 reached a total of 10,778 registrations. (See page 362)

A schedule showing the number of the staff is set forth on page 363.

EXHIBIT A

BALANCE SHEET AS OF JUNE 30, 1940

ASSETS

I. Current Funds

A. General Educational Funds

Fund A, General Operation

Cash (See Exhibit F).....	\$ 65,547.46
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Warrants in Process	164,296.67
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Fund B, Repairs, Replacements and Alterations

Cash (See Exhibit F)	20,335.27
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Due from Iowa State Emergency Relief	
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Social Administration	1,221.09
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Due from Public Works Project No. 1459-F	
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Radio Education (See Exhibit E).....	2,531.10
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Accounts Receivable, Educational Departments	2,759.91
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Deferred Expense—1940 Summer Session..	5,120.83
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Total General Educational Funds....	\$ 261,812.33
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B. Stores, Service, Auxiliary and Revolving

Funds (See Schedule B-3)

Cash Balances

Organized Educational Activities (See Exhibit B).\$	1,508.02
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Auxiliary Enterprises (See Exhibit B)	39,931.86
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Stores, Service and Revolving Funds	238,667.43*
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Total Cash Balance (See Exhibit F)	197,227.55*
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Revolving Advanced Fund (See Exhibit F)	204,265.00
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	7,037.45
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Inventories	236,572.83
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Accounts Receivable	
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State Comptroller and Excess Quota Counties (See Exhibit B)	120,081.20
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General	40,479.42
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	160,560.62
--	------------

Total Stores, Service, Auxiliary and Revolving Funds	
--	--

(See Schedule B-3)	404,170.90
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C. Restricted Funds (See Sched.

B-4)

Cash Balances

Educational Purposes (See Exhibit B)	\$ 140,894.11
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Non-Educational Purposes (See Exhibit B).....	21,434.76
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	162,328.87
--	------------

Accounts Receivable	15,134.72
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Notes Receivable and Other	
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Securities (See Sched.B-4b)	10,239.29
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Total Restricted Funds	187,702.88
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Total Current Funds	853,686.11
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EXHIBIT A

BALANCE SHEET AS OF JUNE 30, 1940—Continued

II. Student Loan Funds (See Exhibit C)			
Cash Balance (See Exhibit F).....	33,020.82		
Notes Receivable	16,814.31		
Total Student Loan Funds.....			49,835.13
III. Agency Funds			
A. General (See Schedule B-4)			
Cash Balance	85,300.67		
Accounts Receivable	6.95	85,307.62	
B. United States Crippled Children's Fund (See Sched. B-4d)			
Cash Balance	12,019.35		
Due from Federal Government	2,000.00	14,019.35	
Total Agency Funds			99,326.97
IV. Endowment and Other Non-Expendable Funds			
Cash Balance (See Schedule D-2).....	7,548.90		
Investments (See Schedule D-1).....	1,044,345.15		
Total Endowment and Other Non-Expendable Funds.			1,051,894.05
V. Plant Funds			
A. Capital Fund			
Cash Balance (See Exhibit F).....	20,636.83		
Total Capital Funds			20,636.83
B. Public Works Administration Funds			
No. 1458 Currier Hall Addition			
Cash Balance (See Exhibit F).....	2,190.23		
No. 1459 Radio Educational Building			
Cash Balance (See Exhibit F).....	30.99		
Due from Federal Government	19,313.00	19,343.99	
Total Public Works Funds			21,534.22
C. Property and Equipment (See Schedule E-2)			
Buildings (See Schedule E-2a).....	12,722,295.94		
Departmental Equipment (See Schedule E-2b).....	5,392,852.57		
Real Estate (See Schedule E-2c).....	1,756,809.44		
Improvements Other Than Buildings (See Schedule E-2d)	1,994,484.38		
Total Property and Equipment.....			21,866,442.33
Grand Total			<u>\$23,963,355.64</u>

LIABILITIES AND FUNDS

I. Current Funds			
A. General Educational Funds			
Reserve for Orders Outstanding and Commitments in Process (See Exhibit B)			
Fund A, Educational Departments (See Schedule B-2f).....	\$ 69,774.66		
Fund B, Repairs, Replacements and Alterations (See Schedule B-2f1).....	20,326.67		
Reserve for Unappropriated Balances (See Exhibit B)			
Fund A, Educational Departments	38,267.03		
Fund B, Repairs, Replacements and Alterations	8.60		
Reserve for Accounts Receivable—Educational Departments	2,759.91		
Deferred Credits to Income—1940 Summer Session Tuition	130,675.46		
Total General Educational Funds....			\$ 261,812.33

* Indicates deduction.

EXHIBIT A

BALANCE SHEET AS OF JUNE 30, 1940—Continued

B. Reserve for Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)			
Commitments in Process			
Stores	\$ 3,223.27		
Revolving Funds	86,136.35	89,359.62	
Deposit, Meal Ticket and Sales Tax Liability		2,488.61	
Deferred Credits		23,193.41	
Other Balances, Inventories and Receivables		289,129.26	
Total Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)			404,170.90
C. Reserve for Restricted Funds			
Educational Purposes	155,952.85		
Non-Educational Purposes	31,750.03		
Total Restricted Funds			187,702.88
Total Current Funds			\$ 853,686.11
D. Commitments Chargeable to Future Income (See Schedule B-2g)			
	(\$28,250.56)		
II. Student Loan Funds (See Exhibit C)			
Loan Fund Principal	49,835.13		
Total Student Loan Funds.....			49,835.13
III. Agency Funds			
A. Reserve for General Agency Funds (See Exhibit C)			
	85,307.62		
B. Reserve for Balance in United States Crippled Children's Fund (See Schedule B-4d)			
	14,019.35		
Total Agency Funds			99,326.97
IV. Endowment and Other Non-Expendable Funds (See Exhibit D)			
	Group Investment	Non-Group Investment	Total
Income Available for General Purposes..	\$311,131.67		\$ 311,131.67
Special Purposes ..	315,273.87	\$100,474.87	415,748.74
Student Aid	100,763.64	223,250.00	324,013.64
	727,169.18	323,724.87	1,050,894.05
Reserve for Unearned Increment on Farm Sale Contract	1,000.00		1,000.00
Total Endowment and Other Non-Expendable Funds ...	\$728,169.18	\$323,724.87	1,051,894.05
V. Plant Funds			
A. Reserve for Orders and Work in Process			
General Improvement Fund			
Radio Building and Equipment		1,493.92	
Nuclear Physics Observation Room		19,142.91	
Total Capital Funds			20,636.83
B. Public Works Administration Funds			
Reserve for Work in Process			
No. 1458 Currier Hall Addition		2,190.23	
No. 1459 Radio Educational Building.....		19,343.99	
Total Public Works Funds.....			21,534.22

EXHIBIT A

BALANCE SHEET AS OF JUNE 30, 1940—Continued

C. Invested in Plant and Equipment

From Gifts	3,824,696.51	
From Earnings	3,616,913.64	
From State	13,835,332.18	21,276,942.33
		<hr/>
Dormitory Notes Payable (Schedule B-3g1)	589,500.00	
		<hr/>
Total Property and Equipment		21,866,442.33
		<hr/>
Grand Total		\$23,963,355.64
		<hr/> <hr/>

EXHIBIT B CURRENT INCOME AND EXPENDITURES BY FUNDS

For Year Ended June 30, 1940

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non- Educational Restricted Fund
Income (See Schedule B-1)						
State Appropriations						
Fund A for General Operation	\$ 2,277,830.00	\$ 2,277,830.00				
Fund B for Repairs, Replacements, and Alterations	62,500.00	62,500.00				
Public Service (See Schedules B-3c1 and B-3d1)	1,108,000.00			\$ 1,108,000.00		
Iowa Emergency Relief Social Administration	6,500.00	6,500.00				
Student Fees (Net) (See also Schedule B-1a)	762,250.24	762,250.24				
Sales and Services—Educational Departments	64,058.31	64,058.31				
Other Income	1,171,651.00	19,302.07		539,307.21	\$ 613,441.79	
Gifts and Restricted Income	217,479.45		\$ 174,903.84			\$ 42,575.61
Total Combined Income	\$ 5,670,599.00	\$ 3,192,470.62	\$ 174,903.84	\$ 1,617,307.21	\$ 613,441.79	\$ 42,575.61
Expenditures (See Schedule B-2)						
Educational	3,262,924.28					
Organized Educational Activities	1,609,849.90	8,100,094.45	162,839.83			
Non-Educational	518,250.25			1,609,849.90	484,578.97	33,671.28
Total Combined Expenditures	5,391,024.43	\$ 3,100,094.45	\$ 162,839.83	\$ 1,609,849.90	484,578.97	33,671.28
Net Income in Process of Expenditure or Debit Balance June 30, 1940	\$ 279,564.57	\$ 92,376.17	\$ 12,064.01	\$ 37,357.31	\$ 128,862.75	\$ 8,901.33

SUMMARY OF CURRENT FUND BALANCES

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
Balances July 1, 1939						
University Account	\$ 246,236.35	\$ 58,930.92	\$ 132,429.84	\$ 18,057.06*	\$ 46,235.48	\$ 26,037.17
State Comptroller—Hospital Funds	103,611.23			103,611.23		
Transferred to Educational Restricted from Non-Educational Restricted Fund (Net)			3,199.90			3,199.90*
Transferred from (to *) Agency Funds (Net)	1,970.41*		604.13			2,634.59*
Add: Net Income in Process of Expenditure or Debit						
Balance June 30, 1940	279,564.57	92,376.17	12,064.01	37,357.31	128,362.75	8,904.33
Transferred from Other Funds	8,475.80	7,475.80		1,000.00		
Transferred from Capital Funds (See Exhibit E)	31,137.74	140.00			30,997.74	
Excess of Net Cash Receipts over Net Income	9,870.60			340.54	9,530.06	
Total	676,925.85	158,922.89	148,357.90	124,252.02	215,626.03	29,767.01
Deduct: Transferred to Capital Funds (See Exhibit E)						
Transferred to Other Funds	28,000.00	28,000.00				
Transferred from Restricted to Other Funds (Schedule B-4)	5,208.73	2,545.93		2,662.80		
Applied on Dormitory Bonds and Interest (Schedule B-3g1)	15,796.04		7,463.79			8,332.25
Expended on Capital and Special Improvements (Schedules B-3g2 and B-3j)	108,434.55				108,434.55	
Total Deductions	67,259.62				67,259.62	
Total	\$ 224,698.94	\$ 30,545.93	\$ 7,463.79	\$ 2,662.80	\$ 175,694.17	\$ 8,332.25
Balances June 30, 1940 (See Exhibit A)						
For General Operation—Fund A						
Reserve for Orders and Commitments in Process	\$ 62,774.66	\$ 69,774.66				
Reserve for Unappropriated Balance	38,267.03	38,267.03				
For Repairs, Replacements, and Alterations—Fund B						
Reserve for Orders and Commitments in Process	20,326.67	20,326.67				
Reserve for Unappropriated Balance	8.60	8.60				
For Restricted or Special Purposes						
Cash Balance	203,768.75					
State Comptroller's Warrants in Process (Schedule F-1)	120,081.20		\$ 140,894.11	\$ 1,508.02	\$ 39,931.86	\$ 21,434.76
Total	\$ 452,226.91	\$ 128,376.96	\$ 140,894.11	\$ 121,459.22	\$ 39,931.86	\$ 21,434.76

For income and expenditures of Associated Funds handled in cooperation with various state and federal agencies—See Schedule B4d:

State Board of Health
United States Crippled Children's Fund

* Indicates deduction.

Schedule B-1

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1940

I. Educational and General Income

1. State Appropriations (See Schedule F-1)		
General Operation	\$ 2,277,500.00	
Repairs, Replacements and Alterations	62,500.00	
Soldiers' Tuition	330.00	\$ 2,340,330.00

2. I. E. R. A. Social Administration Appropriation		6,500.00
3. Students' Fees (See Schedule B-1a)		762,280.24

4. Sales and Services of Educational Departments		
Dental Infirmary	16,858.64	
Learned Publications	1,596.26	
Student Health	892.50	
Telephone and Telegraph	418.22	
Transcript Fees	1,475.50	

Departmental Receipts

Administration	\$ 454.13		
General Departments	1,787.95		
Student Service	62.70		
Physical Plant	3,952.47		
Library and Museum	399.23		
Liberal Arts	8,132.02		
Medicine	1,686.19		
Engineering	2,017.04		
Pharmacy	87.73		
Law	4,038.14		
Summer Session			
Gift for Peace Officers' School	450.00		
Other Receipts	489.48		
Dentistry	5,428.13		
Education	622.93		
Graduate College	472.24		
Commerce	452.44		
Extension	7,090.62		
Child Welfare	4,108.23		
Bureau of Dental Hygiene Publications	1,085.52	42,817.19	64,058.31

5. Other Sources

Interest on Permanent Land Fund (Schedule D-11)	8,952.62		
Library Fines	2,719.85		
Insurance Reimbursement—Journalism			
Building Fire Loss	7,381.12		
Refunds and Miscellaneous	248.48		19,302.07

Total General Income (To Exhibit B). \$ 3,192,470.62

II. Income for Special Restricted Educational Purposes (See Schedule B-4)

Endowment Income	9,054.96	
Gifts	70,535.79	
Other Income	95,313.09	

Total Special Restricted Educational Income (To Exhibit B)..... \$ 174,903.84

III. Organized Educational Activities

	State Appropriations	Other Income	Total
General Hospital (Schedule B-3c1)	\$ 1,000,000.00	\$ 423,043.85	\$ 1,423,043.85
Psychopathic Hospital (Schedule B-3d1)	108,000.00	19,366.54	127,366.54
Extension Activities (Schedule B-3e)		46,834.81	46,834.81
Educational Tests (Schedule B-3e1)		38,188.87	38,188.87
University Theatre (Schedule B-3f)		7,983.00	7,983.00

Summer Session Theatre (Schedule B-3f)	3,790.14	3,790.14
Total Organized Educational Activities (To Exhibit B)	\$ 1,108,000.00	\$ 539,207.21
		<u>\$ 1,647,207.21</u>
IV. Auxiliary Enterprises		
Dormitory House Operation (Schedule B-3g)	\$ 225,834.13	
Dining Service (Schedule B-3g)	354,041.09	
Iowa Memorial Union Lounge Room (Schedule B-3h)	19,626.00	
Tenant Properties (Schedule B-3j)	13,940.50	
Total Auxiliary Enterprises (To Exhibit B)		<u>\$ 613,441.72</u>
V. Non-Educational Restricted Income		
For Scholarships, Prizes, Student Aid and Miscellaneous (See Schedule B-4)		
A. Endowment Income	\$ 21,612.04	
B. Gifts	8,822.84	
C. Other Income	12,140.73	
Total Non-Educational Restricted Income (To Exhibit B)		<u>\$ 42,575.61</u>

Schedule B-1a

TUITION AND FEES

For Year Ended June 30, 1940

	Collections (Gross)	Tuition Refunded and Deductions from Income	Net Income
College of Liberal Arts	\$ 319,058.21	\$ 3,777.80	\$ 315,280.41
Liberal Arts Saturday Class	2,195.00	18.60	2,176.40
Gymnasium Fees	5,426.00	144.00	5,282.00
College of Music	9,407.50	173.50	9,234.00
College of Engineering	46,710.35	828.80	45,881.55
Resident Engineering	288.00	6.00	282.00
Civil Aeronautics Authority Training Course for Pilots	2,320.00	34.00	2,286.00
College of Law	33,518.00	142.00	33,376.00
College of Medicine	58,600.20	791.00	57,809.20
College of Dentistry	22,835.10	48.50	22,786.60
College of Pharmacy	17,390.80	182.16	17,208.64
Graduate College	67,241.30	1,486.62	65,754.68
Graduate Saturday Class	3,129.00	180.60	2,948.40
College of Commerce	44,955.35	395.00	44,560.35
High School	12,340.68	96.25	12,244.43
Elementary School	3,614.00	163.00	3,451.00
Preschool	1,982.50	5.00	1,977.50
Teachers' Appointment Bureau	3,909.00	3.00	3,906.00
Graduation Fees	22,427.00	915.00	21,512.00
Summer Session 1939 Tuition	132,728.40	1,154.92	131,573.48
Gymnasium Fees	77.00	1.50	75.50
Graduation Fees	7,450.00	528.00	6,922.00
Receipts and Refunds Applicable to Previous Year	393.50	91.70	302.50
Total	<u>\$ 818,996.89</u>	<u>\$ 11,166.25</u>	<u>\$ 807,830.64</u>

Deduct: Tuition Receipts Allocated to	
Iowa Lakeside Laboratory (F. C. 2-25-29)	217.50
Memorial Union, \$1.00 for Each Student Registered (F. C. 3-26-26)	15,150.00
Senior Class Memorial Fund \$1.00 per Graduate (F. C. 3-26-26)	1,792.00
Law Students' Association, \$1.00 per Law Student Registered (F. C. 1-28-29)	253.50
Iowa Law Review, \$1.00 per Law Student Registered (F. C. 1-28-29)	253.50

University Cap and Gown Service, \$1.00 per Graduate (F. C. 3-27-35).....	1,792.00	
High School Activity Fund (F. C. 10-24-33)....	2,100.00	
Convocation and Public Events Fund (F. C. 12-31-29)	7,259.00	
Transit Board \$1.00 per Engineering Student Registered (F. C. 5-22-33).....	403.00	
Associated Students of Engineering \$1.00 per Engineering Student Registered (F. C. 5-22-33)...	403.00	
Civil Aeronautics Authority (F. C. 9-26-39).....	2,320.00	
Student Hospitalization Fund (F. C. 9-30-36)....	2,500.00	
Dormitories and Dining Services for High School Music Group (F. C. 2-19-40).....	2,884.40	
University Women's Association (F. C. 8-17-37)...	1,588.00	
Medical Students' Association (F. C. 4-14-37)....	576.00	
Daily Iowan for Summer Session Student Subscriptions (F. C. 1-27-37).....	1,348.50	
University Theatre for Summer Session Student Admissions (F. C. 1-27-37).....	2,190.00	
Lawrence Tibbett Concert (F. C. 1-27-37).....	2,520.00	45,550.40
		<hr/>
Net Tuition and Fees Available for General Budget Purposes (To Schedule B-1)....		\$ 762,280.24
		<hr/>

For Correspondence Study Fees \$17,956.27, see Schedule B-3e.

Schedule
CURRENT EXPENDITURES BY
For Year Ended

	See Schedule	Total	Salaries	Wages
I. General Fund Expenditures				
1. Administration and General				
Administrative Offices-----	B-2a	\$ 127,274.22	\$ 96,653.57	\$ 12,087.70
General Expenditures-----	B-2a	83,511.31	12,975.00	9,297.14
Student Service-----	B-2a	48,805.31	39,108.35	3,976.37
Total Administration and General-----		(259,590.84)	(148,736.92)	(25,361.21)
2. Instructional and Departmental				
Research				
College of Liberal Arts-----	B-2b	787,978.20	692,716.68	25,189.61
College of Engineering-----	B-2d3	106,172.61	94,737.00	1,695.65
College of Education-----	B-2d	127,677.82	112,736.27	2,071.28
College of Commerce-----		112,086.04	100,986.10	4,197.04
College of Law-----		63,686.38	54,760.80	2,286.97
College of Medicine-----	B-2c	341,520.52	310,822.17	2,214.67
Medicine Research-----	B-2c1	4,429.98	1,222.60	22.40
College of Dentistry-----		110,450.18	90,259.50	68.73
College of Pharmacy-----		17,733.24	13,829.00	375.60
Graduate College-----	B-2d1	87,505.26	67,458.13	3,644.14
Summer Session-----		189,760.45	159,578.56	4,443.71
Bureau of Business Research-----		13,842.10	11,692.50	399.58
Character Education Research-----		1,735.30	1,650.00	54.40
Child Welfare Research-----		75,666.61	58,431.80	5,068.53
Total Instructional and Departmental Research-----		(2,040,184.69)	(1,770,880.51)	(51,732.31)
3. University Extension				
Extension Division-----		67,268.46	34,776.00	5,961.50
Maternal and Infant Hygiene				
Medical Unit-----		1,130.75	900.00	3.90
Total University Extension-----		(68,399.21)	(35,676.00)	(5,965.40)
4. University Libraries and Museum	B-2d2	181,998.36	81,758.11	26,109.18
5. Operation and Maintenance of Physical Plant-----	B-2e	507,756.62	23,032.04	261,378.19
6. Repairs, Replacements and Alterations-----	B-2e1	42,164.73		
Total General Fund Expendi- tures (To Exhibit B)-----		\$3,100,094.45	\$2,060,123.58	\$ 370,546.29
II. Special Educational Restricted Fund Expenditures (To Exhibit B)-----	B-4a	\$ 162,839.83	\$ 96,865.45	\$ 11,325.20
III. Organized Educational Activities				
General Hospital-----	B-3c1	\$1,395,500.89	\$ 586,052.87	\$ 51.50
Psychopathic Hospital-----	B-3d1	125,618.41	77,060.14	
Extension Activities-----	B-3e	47,518.28	4,390.00	16,423.45
Educational Tests-----	B-3e1	32,041.71		3,198.61
University Theatre-----	B-3f	7,034.25	2,175.16	736.65
Summer Session Theatre-----	B-3f	2,136.36	300.56	666.75
Total Organized Educational Activities (To Exhibit B)-----		\$1,609,849.90	\$ 669,978.73	\$ 21,076.96
IV. Auxiliary Enterprises Expenditures				
Dormitory House Operation-----	B-3g	\$ 140,133.01	\$ 41,948.83	\$ 11,465.63
Dining Service-----	B-3g	316,824.70	34,802.36	54,706.24
Iowa Memorial Union Lounge				
Room-----	B-3h	21,411.05	300.00	443.97
Tenant Property-----	B-3j	6,210.21	500.00	132.60
Total Auxiliary Enterprises Ex- penditures (To Exhibit B)-----		\$ 484,578.97	\$ 77,551.19	\$ 66,748.44
V. Special Non-Educational Restricted Fund Expenditures (See Exhibit B)-----	B-4a	\$ 33,671.28	\$ 2,710.00	\$ 67.95

B-2
FUNCTION AND OBJECT
June 30, 1940

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Im- provements (To Sched- ule E-2)
\$ 6,750.95 23,189.35 808.04 (30,748.34)	\$ 6,010.56 18,513.03 626.98 (25,150.57)	\$ 1,052.76 1,215.42 523.30 (2,791.48)	\$ 2,034.30 5,618.40 2,027.88 (9,680.58)	\$ 680.49 945.55 119.38 (1,745.42)	\$ 116.26 9,423.25 1,288.14 (10,827.65)	\$ 1,887.63 2,334.17 326.87 (4,548.67)
8,372.51 1,201.24 3,905.56 1,312.08 757.08 2,913.11 155.23 1,067.54 257.97 410.05 3,048.58 197.52 1,293.55 (24,891.97) 4,203.03 84.15 (4,287.18) 2,931.61 17,882.67	3,857.50 3,177.83 1,715.03 1,057.70 4,383.25 631.15 220.54 1,219.34 474.62 8,907.26 10,172.32 456.74 4,218.21 (40,491.49) 4,775.06 102.70 (4,877.70) 12,731.61 1,128.50	1,829.66 232.50 600.46 851.19 523.26 746.99 ----- 158.93 ----- 704.50 338.12 55.11 1,219.92 (7,260.64) 3,195.93 ----- 233.79 777.34	36,248.51 2,977.23 2,776.72 971.75 476.20 18,936.76 1,747.50 14,113.75 1,884.22 1,431.20 10,017.83 83.52 27.30 2,423.85 (94,116.34) 4,010.60 ----- 2,479.81 108,144.55	4,872.83 574.00 640.17 43.73 113.44 1,533.55 159.19 346.72 131.21 39.77 921.51 49.24 582.51 (10,007.87) 602.79 ----- 543.24 38,502.75 40,686.92	1,421.45 140.93 603.00 1,542.00 137.94 246.25 2.00 666.59 ----- 1,728.31 915.83 ----- 3.60 1,965.39 (9,363.29) 3,193.80 ----- 57.96 12,960.74	13,460.45 1,436.23 2,539.33 1,124.45 247.49 3,475.87 901.12 2,549.08 780.62 3,181.90 323.99 907.89 502.85 (31,440.27) 6,549.75 40.00 (6,589.75) 55,113.05 43,949.84 1,477.81
\$80,741.77 \$ 2,984.70 \$23,461.34 1,724.80 7,117.31 3,082.32 735.65 182.12	\$ 84,379.93 \$ 2,776.42 \$ 9,824.22 478.90 9,431.56 2,660.73 262.37 12.98	\$ 14,259.18 \$ 7,087.86 \$ 58,256.51 1,639.61 233.34 146.64 ----- 1,705.98 539.50	\$ 218,431.88 \$ 21,728.85 \$ 594,753.06 31,498.62 3,319.14 20,700.26 1,705.98 539.50	\$ 92,088.99 \$ 1,303.74 \$ 30,563.83 6,049.28 572.84 43.35 93.21 3.69	\$ 36,403.44 \$ 13,418.72 \$ 57,252.09 2,922.37 5,438.09 1,585.05 1,311.73 430.76	\$ 143,119.39 \$ 5,348.80 \$ 25,285.47 4,244.69 592.55 624.75 13.50
\$46,303.54 \$ 1,153.40 5,695.10 47.79 40	\$ 22,670.76 \$ 4,322.22 697.39 53.84	\$ 60,276.10 \$ 138.23 372.10 42.43	\$ 652,516.56 \$ 56,355.03 197,381.55 2,385.32 2,413.62	\$ 27,326.20 \$ 12,261.41 8,801.17 532.16 2,751.00	\$ 68,940.09 \$ 9,922.56 12,993.07 17,181.45 412.59	\$ 30,760.96 \$ 2,565.70 1,375.72 424.09
\$ 6,896.69	\$ 5,073.45	\$ 552.76	\$ 258,535.52	\$ 24,345.74	\$ 40,509.67	\$ 4,365.51
\$ 1,345.00	\$ 410.09	\$ 3,398.38	\$ 5,093.00	\$ 1,758.06	\$ 17,826.00	\$ 1,062.80

Schedule B-2a

EXPENDITURES FOR ADMINISTRATIVE DEPARTMENTS
GENERAL UNIVERSITY EXPENSE AND STUDENT SERVICE

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administrative Offices				
President's Office.....	\$21,124.24	\$17,730.00	\$ 3,122.59	\$ 271.65
Business Service.....	34,087.00	34,087.00		
Registrar's Office.....	49,744.16	26,861.28	21,964.32	918.56
Dean of Men.....	13,529.79	10,225.29	2,985.45	319.05
Dean of Women.....	8,789.03	7,750.00	660.66	378.37
Total (To Schedule B-2).....	\$127,274.22	\$96,653.57	\$28,733.02	\$ 1,887.63
General Expense				
Association Dues and Expenses.....	\$ 1,200.00		\$ 1,200.00	
Catalogues and Bulletins.....	14,800.66		14,800.66	
Commencement.....	8,208.53		8,208.53	
General Lectures.....	3,170.32		3,170.32	
Incidentals.....	26,237.95		25,178.53	\$ 1,059.42
Stamps and Postage.....	11,101.50	\$ 1,080.00	10,021.50	
University Publications.....	17,573.90	11,895.00	4,404.15	1,274.75
News Service.....	1,218.45		1,218.45	
Total General Expenditures (To Schedule B-2).....	\$83,511.31	\$12,975.00	\$68,202.14	\$ 2,334.17
Student Service				
Student Health Service.....	\$21,332.47	\$18,297.35	\$ 2,875.30	\$ 159.82
General Supervision.....	13,063.11	10,616.00	3,047.11	
Employment Bureau.....	4,100.91	3,180.00	870.91	50.00
River Patrol Service.....	438.27		438.27	
Campus Religious Activities.....	5,119.06	4,695.00	354.56	69.50
Alumni Service.....	4,151.49	2,320.00	1,783.94	47.55
Total Student Service (To Schedule B-2).....	\$48,805.31	\$39,108.35	\$ 9,370.09	\$ 526.87

Schedule B-2b

EXPENDITURES FOR COLLEGE OF LIBERAL ARTS

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration and General.....	\$ 7,224.49	\$ 6,347.50	\$ 876.99	-----
Botany.....	24,435.03	18,910.00	4,052.71	\$ 1,472.32
Chemistry.....	96,741.83	69,680.00	23,192.41	3,869.42
Geology.....	22,337.78	20,325.00	1,989.78	23.00
History.....	34,404.34	33,910.00	298.23	196.11
Home Economics.....	17,694.84	15,875.00	1,387.71	432.13
Journalism.....	15,333.95	14,357.22	976.73	-----
Mathematics and Astronomy.....	37,422.65	37,090.00	332.65	-----
Military Science.....	5,106.48	4,290.00	816.48	-----
Philosophy.....	11,054.98	10,575.00	439.98	40.00
Psychology.....	34,792.66	31,350.00	2,387.42	1,055.24
Physical Education—Men.....	54,911.34	39,152.91	14,455.84	1,302.59
Physical Education—Women.....	27,514.14	22,306.00	5,036.18	171.96
Physics.....	30,861.50	28,497.00	2,133.41	231.09
Political Science.....	29,978.21	28,916.00	1,047.96	14.25
Speech and Debate Encouragement.....	32,864.07	29,188.75	3,615.32	60.00
Zoology.....	48,352.61	45,309.50	2,993.26	49.85
Total.....	(531,030.90)	(456,079.88)	(66,033.06)	(8,917.96)
School of Fine Arts				
Administration.....	4,011.40	3,176.00	797.40	38.00
Art.....	30,159.69	26,427.50	3,717.19	15.00
Music.....	36,312.74	33,130.00	3,182.74	-----
Dramatic Art.....	16,748.54	15,000.00	1,633.08	115.46
University Band.....	6,881.97	3,103.75	3,030.81	747.91
Fine Arts Equipment.....	3,873.68	-----	807.18	3,066.50
Dramatic Art Equipment.....	229.22	-----	-----	229.22
Total Fine Arts.....	(98,217.24)	(80,837.25)	(13,167.90)	(4,212.09)
School of Letters				
Administration.....	892.31	815.00	77.31	-----
English.....	86,595.36	84,921.55	1,673.81	-----
German.....	15,147.93	14,950.00	155.94	41.99
Classical Languages.....	14,625.78	14,314.50	224.09	87.19
Romance Languages.....	41,468.68	40,798.50	459.96	210.22
Total School of Letters.....	(158,730.06)	(155,799.55)	(2,591.11)	(339.40)
Total College of Liberal Arts (To Schedule B-2).....	\$787,978.20	\$692,716.68	\$81,792.07	\$13,469.45

Schedule B-2c

EXPENDITURES FOR COLLEGE OF MEDICINE

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$11,304.48	\$ 9,730.00	\$ 1,534.48	\$ 40.00
Anatomy and Histology.....	27,633.11	25,470.00	2,123.11	40.00
Biochemistry.....	7,522.65	6,730.00	357.15	435.50
Bacteriology.....	17,431.13	12,864.00	4,371.92	195.21
Anatomical Materials.....	2,041.48		2,026.48	15.00
Gynecology and Obstetrics.....	23,401.87	22,570.00	831.87	
Neurology.....	11,502.91	10,640.00	740.46	122.45
Ophthalmology.....	18,480.85	17,440.00	984.98	55.87
Orthopedic Surgery.....	13,593.48	13,037.00	407.44	149.04
Otolaryngology.....	17,073.47	15,468.27	1,357.11	248.09
Pathology.....	27,480.25	21,631.00	4,831.18	1,018.05
Pediatrics.....	23,942.04	22,406.00	1,528.09	7.95
Pharmacology.....	18,737.13	17,024.92	1,441.81	270.40
Physiology.....	22,199.90	20,431.66	1,536.70	231.54
Radiology.....	3,477.00	3,477.00		
Hygiene and Preventive Medicine.....	11,538.23	10,533.32	840.84	164.07
Dermatology and Syphilology.....	7,370.78	6,370.00	365.58	135.20
General Surgery.....	30,962.28	30,362.00	600.28	
Urology.....	14,713.21	14,185.00	370.21	158.00
Theory and Practice.....	30,579.29	29,417.00	972.79	189.50
Medical Jurisprudence.....	535.00	535.00		
Total College of Medicine (To Schedule B-2).....	\$341,520.52	\$310,822.17	\$27,222.48	\$ 3,475.87

Schedule B-2c1

EXPENDITURES FOR MEDICAL RESEARCH

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Bacteriology.....	\$ 491.83		\$ 232.64	\$ 259.19
Obstetrics and Gynecology.....	450.00	\$ 450.00		
Ophthalmology.....	612.61		387.07	225.54
Neurology.....	550.00	550.00		
Pathology.....	806.00		724.49	81.51
Pharmacology.....	370.97	222.00	148.97	
Urology.....	350.31		155.31	195.00
Orthopedic Surgery.....	798.26		658.38	139.88
Total Medical Research (To Schedule B-2).....	\$ 4,429.98	\$ 1,222.00	\$ 2,306.86	\$ 901.12

Schedule B-2d

EXPENDITURES FOR COLLEGE OF EDUCATION

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
General Expense.....	\$46,907.15	\$41,590.24	\$ 4,232.37	\$ 1,084.54
Appointment Committee.....	9,670.02	6,200.00	3,311.17	158.85
High School.....	49,478.38	45,328.53	3,156.21	993.64
Elementary School.....	21,222.40	19,617.50	1,302.60	302.30
Conference on Supervision.....	399.87		399.87	
Total College of Education (To Schedule B-2).....	\$127,677.82	\$112,736.27	\$ 12,402.22	\$ 2,539.33

Schedule B-2d1

EXPENDITURES FOR GRADUATE COLLEGE

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$ 4,329.63	\$ 4,329.63		
Fellowships and Scholarships.....	7,772.21	7,772.21		
Research Service and Equipment.....	57,284.00	53,156.29	\$ 1,095.43	\$ 3,032.28
Honoraria.....	1,250.00	1,250.00		
Field Work.....	504.70		504.70	
Lectures and Conferences.....	1,661.41		1,661.41	
Learned Publications.....	6,558.15		6,510.65	47.50
Incidentals.....	6,005.49		5,903.37	102.12
Lakeside Laboratory.....	1,162.80	950.00	212.80	
American Prefaces.....	976.87		976.87	
Total Graduate College (To Schedule B-2).....	\$87,505.26	\$67,458.13	\$16,865.23	\$ 3,181.90

Schedule B-2d2

EXPENDITURES FOR UNIVERSITY LIBRARIES AND MUSEUM

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
General Library Operation.....	\$111,473.81	\$76,617.11	\$32,969.46	\$ 1,887.21
General Library Books and Binding.....	53,832.97		10,619.47	43,213.50
Law Library Books.....	10,844.92		832.61	10,012.31
University Museum.....	5,846.66	5,181.00	665.66	
Total Libraries and Museum (To Schedule B-2).....	\$181,998.36	\$81,798.11	\$45,087.20	\$55,113.05

Schedule B-2d3

EXPENDITURES FOR COLLEGE OF ENGINEERING

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$11,699.69	\$ 9,700.00	\$ 1,840.49	\$ 69.20
Civil Engineering.....	19,188.01	18,545.00	507.01	136.00
Engineering Drawing.....	11,837.93	9,940.00	1,821.37	76.56
Electrical Engineering.....	13,824.54	12,625.00	882.00	317.54
Mechanical Engineering.....	29,904.32	26,762.00	2,511.30	631.02
Mechanics and Hydraulics.....	18,120.91	17,165.00	750.00	205.91
Transit Board.....	1,687.21		1,687.21	
Total College of Engineering (To Schedule B-2).....	\$106,172.61	\$94,737.00	\$ 9,999.38	\$ 1,436.23

Schedule B-2e

EXPENDITURES FOR PHYSICAL PLANT

For Year Ended June 30, 1940

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equipment and Im- provement
Operation and Maintenance				
Administration.....	\$35,267.69	\$20,650.00	\$14,029.46	\$ 588.23
Building Operation (See Schedule B-2e2).....	122,918.30	862.04	121,664.97	391.29
Telephone and Telegraph.....	14,281.18		14,281.18	
Truck Operation.....	4,600.81		4,600.81	
Repair of Building (See Schedule B-2e2).....	94,027.00		85,563.19	8,463.81
Care of Public Grounds.....	45,317.48		43,759.35	1,558.13
Fuel.....	166,621.26		166,621.26	
Stoker Equipment.....	14,588.36			14,588.36
Steam Cost at Steam Header.....	54,300.33		53,903.33	397.00
Electric Cost at Switchboard.....	14,756.72		14,756.72	
Water Cost at Pump Header.....	16,503.77		16,503.77	
Distribution Cost of Heat, Electricity and Water.....	15,824.97		15,824.97	
Underground System.....	8,920.20		8,920.20	
Iowa Coal Committee.....	2,698.85	1,520.00	481.85	697.00
Sub-total Operation and Maintenance.....	(610,626.92)	(23,032.04)	(560,911.06)	(26,683.82)
Deduct: Heat, Electricity and Water Charged to Other Departments (See Schedule B-2e4).....	120,136.32*		120,136.32*	
Net Operation and Maintenance Expenses.....	\$490,490.60	\$23,032.04	\$440,774.74	\$26,683.82
Improvements				
Ventilating Dramatic Arts and Memorial Union Buildings.....	1,766.02			1,766.02
New Service Lines.....	15,500.00			15,500.00
Total Improvement Expenditures.....	(17,266.02)			(17,266.02)
Net Total Physical Plant (To Schedule B-2).....	\$507,756.62	\$23,032.04	\$440,774.74	\$43,949.84

Schedule B-2e1

EXPENDITURES FOR REPAIRS, REPLACEMENTS AND
ALTERATIONS—FUND B

For Year Ended June 30, 1940

Purpose	Total	Supplies Repairs and Other Expenditures	Equipment and Improvement
Observational School Alterations ..\$	14,626.28	\$ 14,626.28	
Return Line from Laundry to Old Capitol	3,068.39	3,068.39	
Electric Conduit from Chemistry Building to Currier Hall.....	1,500.99	1,500.99	
Renew Water Lines from Old Dental Building to Currier Hall.....	965.58	965.58	
Art Building Repairs and Altera- tions	2,674.54	2,674.54	
Library Annex Roof	5,571.35	5,571.35	
East Entrance Terrace to Dramatic Arts Laboratory	1,477.81		\$ 1,477.81
Campus General Projects in Coopera- tion with Works Progress Admin- istration	12,279.79	12,279.79	
Total Repairs, Replacements and Alterations (To Sched- ule B-2)	42,164.73	\$ 40,686.92	\$ 1,477.81

Schedule B-2e2

DISTRIBUTION OF EXPENDITURES FOR BUILDING OPERATION
AND REPAIR

For Year Ended June 30, 1940

Building	Operation	Repair
Old Capitol Building	\$ 2,423.60	\$ 1,144.30
Schaeffer Hall	6,740.20	2,585.48
Chemistry Building	11,474.28	4,835.65
University Hall	5,424.29	1,400.01
Journalism Building	2,053.05	9,469.90
Home Economics Building	2,041.98	283.81
Geology Building	2,925.72	3,979.27
MacBride Hall	3,224.60	9,579.60
Botanical Laboratory—West Side.....	1,321.52	977.41
East Hall	8,625.85	3,624.66
Fine Arts Studio Annex (East).....	579.96	47.21
Observatory Building	547.44	144.32
Library Annex	3,174.66	778.93
Women's Gymnasium	2,565.21	968.37
Women's Gymnasium Annex		3.62
Mailing Room	3.86	10.14
Zoology Building	3,819.93	993.30
Zoology Laboratory	317.11	171.63
Music Classroom Building	1,716.71	1,116.73
Art Building	2,546.79	1,295.73
Hall of Engineering	3,413.06	1,443.50
Hall of Physics	4,774.42	441.58
Hydraulic Testing Laboratory	1,184.00	214.31
Radio Transmitter Building	366.68	
Mechanical Engineering Laboratory	1,136.77	95.66
Electrical Engineering Laboratory	1,797.12	559.56
Medical Laboratory	10,945.99	4,410.43
Dental Building	3,857.91	1,814.18
Children's Hospital		1,354.00
General Hospital		10,550.72
Nurses' Home—Westlawn		395.28
Observational School	6,398.44	2,497.50
Old Dental Building	1,093.15	807.94

* Indicates deduction.

Preschool Building	3.00	4.23
Law Building	2,682.04	850.90
University Residence	2,384.25	2,111.90
Field House	8,920.52	3,762.29
Armory	1,709.67	336.13
Stadium		74.49
Memorial Union Unit No. 1.....	6,696.19	14,007.11
Locker House at Finkbine Field	28.82	26.27
Dramatic Arts Building	1,970.17	1,007.55
Physical Plant Shops	279.67	3,044.38
Power Plant	494.63	64.84
Water Filtration Plant	46.08	31.57
Tool House Near Library Annex.....	10.70	.14
DeHaan Building	36.47	6.39
Plumbing Shop	194.26	265.42
Materials Testing Laboratory		99.37
Shelter House	22.67	7.53
Music Rehearsal Building—404 Iowa Avenue.....	148.08	26.60
Reed House	21.51	3.48
Tower House	72.18	2.52
Yeager House		106.30
Holub House	703.09	192.86
Total (To Schedule B-2e).....	<u>\$ 122,918.30</u>	<u>\$ 94,027.00</u>

Schedule B-2e3

POWER PLANT COSTS

TABLE A—STEAM

Total Pounds Generated—712,663,000

	Cost	Unit Cost per Thousand Pounds of Steam
Coal Cost—52,895 Tons at \$3.1230.....	\$ 165,189.10	
Other Direct Operating Costs.....	\$ 53,746.86	
Deduct: Inventory Adjustment of Lime and Soda	13.72	
	<u>\$ 218,922.24</u>	
Add. Electricity Used in Steam Production (47.42 per cent of 2,020,700 KWH at \$.01).....	9,582.16	
Charge for Proportionate Share (Equal to Savings Realized) of Stoker Contract Pay- ments	17,584.36	
Total Cost at Power Plant.....	246,088.76	\$.3453
Expenitures for Steam Distribution.....	8,780.56	
Total Cost of Steam at Buildings.....	<u>\$ 254,869.32</u>	.3576

The meter readings shown in this report were taken from June 1st to June 1st. The total expenditures, being taken for a corresponding period, and being adjusted to include materials used but not paid for during this period will therefore vary slightly from those shown in Schedule B-2e for the Year 1939-40.

TABLE A-1—COAL

	Tons	Cost F. O. B. Iowa City	Total Cost
Inventory June 1, 1939.....	6,126	\$ 4.0668	\$ 24,913.48
Purchased 1939-40†	52,681	3.1524	166,069.89
Total	58,807	\$ 3.2476	\$ 190,983.37
Deduct Inventory May 31, 1940....	5,912	4.3630	25,794.27
Net Total Consumed 1939-40	<u>52,895</u>	<u>\$ 3.1230</u>	<u>\$ 165,189.10</u>

† Excludes fuel purchased for building not on the steam line.

Schedule B-2e3—Continued

TABLE B—ELECTRICITY

Total Generated—9,512,000 KWH

	Cost	Unit Cost per Kilowatt Hour of Electricity
Electric Cost at Switchboard.....	\$ 14,503.78	
Cost at Switchboard of Electricity Used in the Production of Electricity (11.29 per cent of 2,020,- 700 KWH at \$.01)	2,281.37	
Cost of Steam Used by Turbines in Making Elec- tricity 320,727,540 lbs. at \$.3453 per M.....	110,747.22	
	<u>127,532.37</u>	
Less:		
Credit for Bled Steam (See Note † Under Table D) 102,440,500 lbs. at \$.2072 per M (60 per cent of \$.3453/M)	21,225.67	
Cost of Electricity Generated at Switchboard.....	106,306.70	
Add: Net Cost of Electricity Purchased from City..	1,445.25	
Total Cost of Electricity at Switchboard.....	107,751.95	\$.01133
Expenditures for Electric Distribution.....	4,504.29	
Total Cost of Electricity at Buildings....	<u>\$ 112,256.24</u>	.01180

TABLE C—WATER

Total Pumped—331,560,000 Gallons

	Cost	Unit Cost per Thousand Gallons
Water Cost at Pump Header.....	\$ 14,265.40	
Cost of Electricity Used in Pumping Water (11.29 per cent of 2,020,700 KWH at \$.01).....	8,343.47	
	<u>22,608.87</u>	
Deduct: Inventory Adjustment of Water Plant Sup- plies	111.00	
Total Cost of Water at Pump Header.....	22,497.87	\$.06785,
Expenditures for Water Distribution.....	2,015.10	
Total Cost of Water at Building.....	<u>\$ 24,512.97</u>	.07393

TABLE D—TOTAL POWER PLANT PRODUCTION

Steam Generated†	712,663,000 Pounds
Electricity Generated ‡.....	9,512,000 KWH
Total Gallons Water Pumped.....	331,560,000 Gallons

Note: † Steam generated includes a gross total of 320,727,540 pounds consumed by generation of which 102,440,500 pounds were returned through the exhaust line back to the heating mains (bled steam). This resulted in a saving of \$21,225.67 for the year. (102,440,500 pounds at \$.2072 per M, the rate being 40 per cent less for exhaust steam.)

‡ This includes 2,020,700 KWH used in power plant production distributed as follows:

To Steam Production	47.42 per cent.
To Electricity Production	11.29 per cent.
To Water Production	41.29 per cent.

Schedule B-2f

ORDERS OUTSTANDING AND COMMITMENTS IN PROCESS
EDUCATIONAL DEPARTMENTS

For Year Ended June 30, 1940

Department	Orders and Contracts Outstanding	Special Appropriation	Total
Registrar's Office	\$ 733.72		\$ 733.72
Dean of Men	98.50		98.50
Dean of Women	150.08		150.08
Catalogs and Bulletins	7,272.85		7,272.85
Commencement Expense	503.64		503.64
General Lectures	3.75		3.75
Incidentals	1,073.65		1,073.65
Publications	10.00		10.00
Student Service, Memorial Union ...	53.35		53.35
River Patrol Service	1.85		1.85
Campus Religious Activities	2.00		2.00
Alumni Service	10.00		10.00
Underground System Special Account	2,800.00		2,800.00
Building Repair Special Account...	1,826.60		1,826.60
Campus Special Account	2,700.00		2,700.00
Power Plant Special	566.00		566.00
Physical Plant Administration	580.20		580.20
Building Operation	208.94		208.94
Repair of Buildings	1,098.50		1,098.50
Care of Campus	2,260.45		2,260.45
Fuel	17.00	\$ 3,000.00	3,017.00
Power Plant	4,487.07		4,487.07
Engineering Administration	453.53		453.53
Civil Engineering	95.20		95.20
Mechanical Engineering	38.10		38.10
Mechanics and Hydraulics	75.00		75.00
Transit Board	1.75		1.75
Liberal Arts Administration	7.00		7.00
Botany	4,308.37		4,308.37
Chemistry	8,203.29		8,203.29
Geology	47.90		47.90
Home Economics	83.11		83.11
Journalism	180.00		180.00
Mathematics	3.00		3.00
Physical Education for Men	425.78		425.78
Physical Education for Women	24.41		24.41
Physics	15.40		15.40
Psychology	134.13		134.13
Speech	16.80		16.80
Zoology	3,210.27		3,210.27
Art	227.72		227.72
Music	3.75		3.75
Bands	72.31		72.31
Fine Arts Equipment	340.24		340.24
German	40.00		40.00
Romance Languages	75.75		75.75
School of Letters Administration ..	5.00		5.00
Medicine Administration	48.50		48.50
Anatomy and Histology	35.01		35.01
Biochemistry	135.89		135.89
Bacteriology	17.00		17.00
Dissecting Material	412.14		412.14
Ophthalmology	20.00		20.00
Otolaryngology	204.15		204.15
Pathology	69.70		69.70
Pediatrics	23.00		23.00
Pharmacology	220.40		220.40
Physiology	260.30		260.30
Dermatology	23.00		23.00
Urology	122.97		122.97
Hygiene and Preventive Medicine...	497.57		497.57
Pharmacology Research	88.00		88.00
Urology Research	143.00		143.00
Orthopedic Surgery Research	51.55		51.55
Dentistry	3,565.60		3,565.60
Pharmacy	13.05		13.05
Law General Expense	453.65		453.65
Law Library Books	9.84		9.84

Schedule B-2f—Continued

Iowa Law Review	750.77		750.77
Law School Directory		319.34	319.34
Law Equipment	1,032.39	217.61	1,250.00
Education General	24.00		24.00
Appointment Committee	30.00		30.00
High School	188.13		188.13
Elementary School	436.77		436.77
Commerce	230.16		230.16
Journal of Business		373.21	373.21
Bureau of Business Research	544.50		544.50
Graduate Research Service	152.40		152.40
Graduate Lecture and Conferences ..	11.00		11.00
Learned Publications	925.00		925.00
Graduate Incidentals	233.24		233.24
Library Supplies	598.54		598.54
Library Equipment	577.15		577.15
Museum Supplies	50.70		50.70
Summer Session	688.79		688.79
Extension General	6,532.50		6,532.50
Radio Broadcasting	1,732.22		1,732.22
Child Welfare	165.96		165.96
Total (To Exhibit A)	\$ 65,864.50	\$ 3,910.16	\$ 69,774.66

Schedule B-2f1

ORDERS AND CONTRACTS OUTSTANDING
FUND B FOR REPAIRS, REPLACEMENTS AND ALTERATIONS

As of June 30, 1940

	Amount
Law Building Alterations	\$ 722.00
Remodeling Field House Business Office	990.00
Renew Water Lines Old Capitol to Laundry and Old Dental Building to Currier Hall	1,500.00
Currier Hall Campus Lights	600.00
Repair Lightning Damage to Hydro-Generator	1,500.00
Observational School Alterations	1,019.00
Art Building Repair and Improvement	325.46
Remodeling Registrar's Office	4,550.00
WPA Campus Projects	1,720.21
Improve Area North of Memorial Union	2,100.00
Landscaping in Vicinity of Old Quarry Pool	1,000.00
Repair and Painting of Old Capitol	2,500.00
Sidewalk Repairs	1,300.00
Painting Union Bridge	500.00
Total (To Exhibit A)	\$ 20,326.67

Schedule B-2g

COMMITMENTS CHARGEABLE TO FUTURE INCOME

As of June 30, 1940

	Amount
Dean of Women	\$ 45.00
Commencement Expense	900.00
News Service	60.40
Campus Religious Activities	24.21
Building Repair Special	2,400.70
Dental Building Elevator	3,800.00
Engineering Administration	96.26
Civil Engineering	33.50
Mechanical Engineering	76.99
Botany	405.27
Chemistry	5,650.37
History	3.71
Physical Education for Men	15.06
Physical Education for Women	481.00
Physics	184.30
Psychology	37.42

Speech	59.00
Zoology	136.62
Art	36.51
Music	72.24
English	15.45
Romance Languages	12.82
Anatomy Histology	10.00
Biochemistry	26.70
Bacteriology	8.70
Pathology	126.09
Pediatrics	102.44
Surgery	44.35
Urology	5.40
Theory and Practice	3.20
Hygiene and Preventive Medicine	148.60
Urology Research	42.58
Orthopedic Surgery Research	7.20
Dentistry	72.25
Pharmacy	49.43
Law Library	200.00
Learned Publications	1,785.00
Library Supplies	355.03
Library Books	6,212.46
Sub-Total, General Fund	(23,746.26)
Hospital Stores	3,530.80
Cooperative Dormitories	
House Operation	478.50
Dining Services	495.00
Total (To Exhibit A)	\$ 28,250.56

Schedule B-3
STATEMENT OF STORES, SERVICE, AUXILIARY AND REVOLVING FUNDS
For Year Ended June 30, 1940

Account	Cash Balance July 1, 1939	Cash Receipts	Intramural Credits	Total Credits	Disbursements	Cash Balance June 30, 1940
A. Stores Departments						
General Stores	\$ 5,279.97*	\$ 3,866.07	\$ 270,754.99	\$ 269,341.00	\$ 283,647.27	\$ 14,306.15*
Physical Plant Stores	16,968.09*	28.35	21,374.12	4,436.38	26,252.04	21,815.06*
Postal Stores	6,785.37*		25,601.87	18,863.30	24,889.03	5,955.73*
Drug Stores	7,787.13*	13,026.02	50,448.66	55,687.55	56,557.50	870.04*
Sub-total Stores (A)	(36,771.76*)	(16,926.44)	(305,179.64)	(345,328.32)	(391,315.93)	(42,987.61*)
B. Service Departments						
Animal Account	2,201.08		928.22	3,129.30	2,074.72	1,054.58
Drafting Bureau	161.76	1,066.57	453.85	1,682.18	1,268.61	413.57
Physical Plant Job System	11,246.63*	7,740.47	109,496.72	105,990.56	124,208.13	18,277.57*
Jobs Overhead	1,287.43	242.61	6,035.67	7,565.71	6,682.64	933.07
Laundry Service	3,493.09	435.69	60,629.81	64,558.50	56,460.85	8,097.74
Printing Service	8,716.45	9,437.48	49,579.87	67,733.80	58,215.64	9,518.16
Statistical Service	2,580.75	997.40	35,498.36	39,076.51	34,587.09	4,489.42
Physiology-Pharmacology Shop	2,962.83	798.89	4,659.70	8,382.42	4,694.12	3,758.30
Photographic Service	821.07*	3.00	525.00	293.07*	102.43	385.50*
Sub-total Service Departments (B)	(9,306.69)	(20,632.11)	(267,807.20)	(297,826.00)	(288,234.23)	(9,591.77)
C. Miscellaneous Revolving Accounts						
Law Revolving Book Account		1,063.08		1,063.08	428.24	634.84
Pay Roll Distribution	14,744.27		205,502.77	240,247.04	215,809.02	4,438.02
Materials Testing Laboratory	63.00	118.00		181.00	92.84	88.16
Revolving Advanced Funds	214,255.00*	185,010.00		39,245.00*	175,020.00	204,265.00*
Accounts Receivable Advances	1,157.33*	23,246.47	403.53	22,492.07	28,398.99	5,906.92*
Iowa Annotations on the Conflict of Laws	275.69*	15.00		260.69*		260.69*
Sub-total Miscellaneous Revolving Accounts (C)	(200,881.35*)	(209,452.55)	(205,906.30)	(214,477.50)	(419,749.09)	(205,271.50*)
D. Organized Educational Activities						
General Hospital	31,831.62*	1,425,837.70	9,906.95*	1,384,119.13	1,397,400.89	13,281.76*
Hospital Stores	1,460.83*	592.08	69,439.52	68,501.37	69,665.20	1,163.83*
Psychopathic Hospital	912.82	117,896.71	136.50	118,946.03	125,618.41	6,672.38*
Visual Instruction		732.02		732.02	116.84	615.18
Correspondence Study	5,225.02	17,936.27		23,161.29	18,159.79	5,021.50
Educational Tests	917.50	57,690.15	498.72	39,106.37	35,361.49	3,744.88

REPORT OF IOWA STATE BOARD OF EDUCATION

Schedule B-3—Continued

Account	Cash Balance July 1, 1939	Cash Receipts	Intramural Credits	Total Credits	Disbursements	Cash Balance June 30, 1940
High School Contests		1,078.55	1,675.03	2,753.61	2,753.61	
Music Festival		2,126.72	5,219.50	7,346.22	7,346.22	
Academic Meet	4,604.52	20,487.72	4,198.53	29,290.77	23,224.40	6,066.37
University Theatre	2,384.36	7,743.00	1,240.00	11,367.36	7,034.25	4,333.11
Summer Session Theatre	1,191.17	1,600.14	2,190.00	4,981.31	2,136.36	2,844.95
Sub-total Organized Educational Activities (D)	(18,057.06*)	(1,633,671.66)	(74,710.88)	(1,690,325.48)	(1,688,817.46)	(1,508.02)
E. Auxiliary Enterprises						
1. Dormitory House Operation						
Quadrangle	3,613.05	73,080.87	30,493.86*	46,208.56	43,500.38	2,708.23
Quadrangle Student Laundry		3,268.61	425.21*	2,843.40	2,843.40	
Quadrangle Barber Shop		528.08	528.08*			
Currier Hall	5,943.21	56,953.78	20,049.30*	42,847.64	39,201.40	3,646.15
Eastlawn	849.52	7,755.88	1,063.25*	7,542.12	7,748.91	206.79*
Hillcrest	1,948.53	56,068.14	28,878.39*	29,138.28	26,215.90	2,922.38
Hillcrest Student Laundry		3,082.02	535.24*	2,546.78	2,546.78	
Law Commons	392.57	12,441.31	377.20*	12,456.62	12,034.75	421.87
Law Commons Student Laundry		1,186.45	223.81*	962.64	962.64	
Kellogg House		2,736.95	484.74*	2,252.21	2,252.21	
Jefferson House		1,533.10	651.16*	903.94	903.94	
Whetstone House		1,561.60	598.03*	963.57	963.57	
Chesley House		1,401.30	336.44*	1,067.86	1,067.86	
Wilson House		1,135.50	287.13*	848.46	848.46	
Tudor House		908.47	536.17*	272.30	272.30	
Coast House		1,977.74	279.83	2,257.57	2,257.57	
The Manse		1,290.01	411.93*	878.02	878.02	
Russell House		1,474.42	750.50*	723.32	723.32	
The Gables		1,612.15	770.34*	841.81	841.81	
Grover House		1,127.86	471.99*	655.87	655.87	
Sub-total Dormitory House Operation	(12,746.88)	(231,058.08)	(87,593.99*)	(156,210.97)	(146,719.13)	(9,491.84)
2. Iowa Union House Operation						
Lounge Room	3,860.96	577.60	4,076.39	8,515.34	4,212.35	4,302.99
General Furnishings	15,342.75		15,150.00	30,492.75	14,878.90	15,613.85
Sub-total Iowa Union House Operation	(19,203.71)	(577.60)	(19,226.39)	(39,066.06)	(19,826.20)	(19,181.80)
3. Dining Service Operation						
Quadrangle Cafeteria	2,313.81	66,220.03	8,919.36*	59,614.48	57,457.73	2,156.75
Currier Hall	39.36	93,566.87	22,926.96*	70,479.57	65,248.19	5,431.08

Eastlawn	9,569.50	1,253.66*	7,066.54	8,175.22	508.08*
Law Commons	20,282.25	1,622.59*	18,588.34	18,579.83	41.49*
Iowa Union Dining Service	95,054.73	24,351.80	119,130.30	117,242.34	1,887.96
High School Cafeteria	1,515.27	131.82*	1,383.45	1,381.45	2.00
Hillcrest Coffee Shop	43,811.16	1,961.97*	41,571.97	42,065.09	493.12*
Sub-total Dining Service Operation	(339,019.90)	(12,464.55*)	(318,584.95)	(310,149.85)	(8,435.10)
4. Other Dormitory and Dining Service Expenditures					
Replacements	31,020.78	14,422.41	56,776.82	67,249.02	10,472.80*
Deferred Charges	3,652.22*	3,876.64	224.42	224.42	-----
Dormitory and Dining Service Administration	2,115.28	11,030.84	11,030.84	11,030.84	-----
Dormitory Notes and Interest	-----	108,495.10	110,610.38	108,434.55	2,175.83
Sub-total Other Dormitory and Dining Service Expenditures	(9,796.69)	(137,824.99)	(178,642.46)	(156,939.43)	(8,296.97*)
5. Other Enterprises					
Tenant Properties	3,458.60	5,620.00	17,399.10	6,279.10	11,120.00
Sub-total Other Enterprises	(3,458.60)	(5,620.00)	(17,399.10)	(6,279.10)	(11,120.00)
Sub-total Auxiliary Enterprises (E)	(46,285.48)	(62,612.84)	(709,845.57)	(639,913.71)	(29,931.86)
Total Stores, Service and Auxiliary Funds (A-F, inclusive)	\$ 200,108.00*	\$ 979,216.86	\$3,990,802.57	\$3,458,030.42	\$ 197,227.55*
Revolving Advanced Fund	214,955.00	-----	380,275.00	185,010.00	504,265.00
Grand Total	\$ 14,147.00	\$ 979,216.86	\$3,550,677.87	\$3,643,040.42	\$ 7,037.45

Schedule B-3—Continued

Account	Accounts Receivable	Inventories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
A. Stores Departments							
General Stores	\$ 710.76	\$ 58,250.48	\$ 44,655.06	\$ 2,779.89			\$ 41,875.17
Physical Plant Stores		63,599.74	41,784.08	138.35			41,645.73
Postal Stores		5,995.73					
Drug Stores		26,879.41	26,070.22	305.03			25,765.19
Sub-total Stores (A)	(771.61)	(154,725.36)	(112,509.36)	(3,223.27)			(109,286.69)
B. Service Departments							
Animal Account		104.61	1,139.19	13.00			1,146.19
Drafting Bureau	114.70	50.97	579.24	7.01			572.23
Physical Plant Job System	252.27	18,025.30					
Jobs Overhead	8.14		941.21				941.21
Laundry Service	28.98		8,126.72	6,145.70			1,981.62
Printing Service	327.42	6,051.14	16,896.72	409.53			15,487.19
Statistical Service	26.49	4,318.84	8,834.75	325.80			8,508.95
Physiology-Pharmacology Shop	10.00	316.75	4,085.05	145.00			3,940.05
Photographic Service			395.50*				395.50*
Sub-total Service Departments (B)	(768.00)	(28,867.61)	(39,227.38)	(7,045.44)			(32,181.94)
C. Miscellaneous							
Revolving Book Accounts							
Law Revolving Book Account		3,108.58	3,803.42	15.00			3,788.42
Pay Roll Distribution			4,438.02	4,438.02			
Materials Testing Laboratory			88.16				88.16
Revolving Advanced Funds			204,265.00*				204,265.00*
Accounts Receivable Advances	5,906.92						
Iowa Annotations on the Conflict of Laws		260.69					
Sub-total Miscellaneous Revolving Accounts (C)	(5,906.92)	(3,429.27)	(195,335.40*)	(4,453.02)			(200,388.42*)
D. Organized Educational Activities							
General Hospital							
Hospital Stores	123,124.00		109,842.24	31,168.03	\$ 1,254.52	\$ 306.35	77,088.34
Psychopathic Hospital		37,685.30	36,521.47	13,026.38			23,495.09
Visual Instruction	18,163.04		11,480.06	5,530.70	270.78		5,679.18
Correspondence Study			615.78				615.78
Educational Tests			5,021.50				5,021.50
High School Contests	4,328.50	7,738.93	15,812.31	1,457.00			14,351.71
Music Festival							
Academic Meet	504.83		6,571.20	17.80			6,553.40

Schedule B-3—Continued

Account	Accounts Receivable	Inventories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
Dormitory Notes and Interest			2,175.83				2,175.83
Sub-total Other Dormitory and Dining Service Expenditures			(8,296.97*)	(8,170.67)			(16,467.64*)
5. Other Enterprises							
Tenant Properties	71.50		11,191.50	290.00			10,901.50
Sub-total Other Enterprises	(71.50)		(11,191.50)	(290.00)			(10,901.50)
Sub-total Auxiliary Enterprises (E)	(7,003.72)	(4,126.36)	(51,061.94)	(22,715.67)	(933.31)	(22,887.06)	(4,525.90)
Total Stores, Service and Auxiliary Funds (A-E, inclusive). Revolving Advances Fund	\$160,560.62	\$236,572.83	\$199,905.90	\$ 89,359.62	\$ 2,488.61	\$ 23,193.41	\$ 84,864.26
			204,265.00				204,265.00
Grand Total	\$160,560.62	\$236,572.83	\$404,170.90	\$ 89,359.62	\$ 2,488.61	\$ 23,193.41	\$280,129.26

* Indicates deduction.

Schedule B-3a
SUMMARY OF SERVICE DEPARTMENT OPERATIONS
(For Statement of Cash Transactions See Schedule B-3)
For Year Ended June 30, 1940

	Total	Animal Account	Drafting Bureau	Laundry Service	Printing Service	Physical Plant Jobs	Statistical Service	Physiology-Pharmacology Shop	Photographic Service
Jobs in Process or Credit Balance July 1, 1939	\$ 9,366.69	\$ 2,201.08	\$ 163.76	\$ 3,493.60	\$ 8,716.45	\$ 9,959.30*	\$ 2,580.75	\$ 2,903.83	\$ 821.07*
Jobs Closed or Service Rendered	288,459.31	928.22	1,520.42	61,065.50	59,017.35	123,515.47	36,495.76	5,388.59	528.00
Expenditures	(297,826.00)	(3,129.30)	(1,682.18)	(64,558.99)	(67,733.80)	(113,556.27)	(39,076.51)	(8,382.42)	(293.07*)
	288,234.23	2,074.72	1,208.61	56,400.85	55,215.64	130,900.77	34,557.09	4,024.12	102.43
Jobs in Process or Credit Balance June 30, 1940	9,591.77	1,054.58	413.57	8,097.74	9,518.16	17,344.50*	4,480.42	3,758.30	395.50*
Inventory and Other Assets	28,867.61	104.61	50.97	---	6,051.14	18,025.30	4,318.84	316.75	---
Accounts Receivable	768.00	---	114.70	28.98	327.42	360.41	26.49	10.00	---
Less Commitments in Process	7,945.44*	13.00*	7.01*	6,145.10*	409.53*	---	325.80*	145.00*	---
Total Working Balance (See Schedule B-3)	\$32,181.94	\$ 1,146.19	\$ 572.23	\$ 1,981.62	\$15,487.19	\$ 941.21	\$ 8,508.95	\$ 3,940.05	\$ 395.50*

ANALYSIS OF EXPENDITURES

Salaries	\$30,068.99	\$ 100.00	---	\$ 4,200.00	\$ 3,924.00	\$ 3,520.00	\$ 5,020.00	\$ 3,204.99	\$ 100.00
Wages	128,866.72	43.20	\$ 809.00	28,118.57	18,425.95	66,304.67	15,095.33	---	---
Office Expense	16,874.77	---	35.42	507.89	1,603.35	3,166.44	11,504.46	54.78	2.43
Supplies	104,515.17	1,907.27	302.62	10,482.11	31,879.80	57,015.34	1,772.65	1,092.38	---
Repairs	3,880.75	23.25	1.57	1,921.33	836.30	870.32	212.33	21.65	---
Heat, Light, Water and Gas	6,800.20	---	---	6,314.21	575.90	---	---	---	---
Other Expense	940.58	1.00	---	187.05	581.53	21.00	---	290.00	---
Sub-total	(282,083.18)	(2,074.72)	(1,208.61)	(51,731.16)	(57,826.92)	(130,900.77)	(33,604.77)	(4,573.80)	(102.43)
Equipment (To Schedule E-2)	6,151.05	---	---	4,729.69	388.72	---	982.32	50.32	---
Total Expenditures	\$288,234.23	\$ 2,074.72	\$ 1,208.61	\$56,460.85	\$58,215.64	\$130,900.77	\$34,557.09	\$ 4,024.12	\$ 102.43

* Deduction or debit balance.

Schedule B-3a1
LAUNDRY OPERATION SUMMARY

Total Invoiced to Departments (Including Rug Cleaning).....	\$	61,065.50
Expense		
Salaries and Wages	\$	32,318.57
Other Expense	\$	28,746.93
		<u>61,065.50</u>
Total Volume in Pounds (Exclusive of Rugs Cleaned)		<u>3,854,018</u>
Average Cost per Pound (Exclusive of Rugs Cleaned)		<u>.01573</u>

Schedule B-3b
SUMMARY OF STORES DEPARTMENT OPERATIONS
For Year Ended June 30, 1940
(For Statement of Cash Transactions See Schedule B-3)

	Total	General Stores	Physical Plant Stores	Postal Stores	Drug Stores
Inventories July 1, 1939.....	\$147,336.89	\$50,402.99	\$60,817.27	\$ 6,738.57	\$29,378.06
Purchases and Expense.....	387,515.80	279,927.14	26,252.04	24,859.03	56,477.59
Adjustment to Balance to Inventory June 30, 1940.....	2,521.09	472.28	2,205.45*	-----	4,254.26
Total.....	537,373.78	330,802.41	84,863.86	31,597.60	90,109.91
Less: Stock Issued to Departments.....	385,100.08	274,621.06	21,402.47	25,001.87	63,474.68
Inventories June 30, 1940....	\$152,273.70	\$56,181.35	\$63,461.39	\$ 5,995.73	\$26,635.23
Analysis of Expenditures					
Salaries.....	18,630.15	12,219.15	-----	-----	6,411.00
Wages.....	4,151.36	2,305.45	-----	-----	1,845.91
Office Expense.....	5,078.23	3,899.96	386.24	-----	792.03
Supplies.....	356,817.48	258,785.18	25,865.80	24,859.03	47,307.47
Repairs.....	1,380.83	1,275.03	-----	-----	105.80
Heat, Light and Water.....	811.75	811.75	-----	-----	-----
Sundry.....	646.00	630.62	-----	-----	15.38
	(387,515.80)	(279,927.14)	(26,252.04)	(24,859.03)	(56,477.59)
Equipment (To Schedule E-2).....	2,579.78	2,499.78	-----	-----	80.00
Improvements (To Schedule E-2).....	1,220.35	1,220.35	-----	-----	-----
	<u>\$391,315.93</u>	<u>\$283,647.27</u>	<u>\$26,252.04</u>	<u>\$24,859.03</u>	<u>\$56,557.59</u>

SUMMARY OF BALANCES

June 30, 1939					
Inventories:					
Stock.....	\$149,334.14	\$51,911.14	\$60,817.27	\$ 6,738.57	\$29,867.16
Accounts Receivable.....	330.83	165.93	-----	-----	161.90
Accounts Payable.....	2,328.08*	1,677.08*	-----	-----	651.00*
Net Inventories.....	(147,336.89)	(50,402.99)	(60,817.27)	(6,738.57)	(29,378.06)
Cash Overdraft.....	36,771.76*	5,279.97*	16,966.09*	6,738.57*	7,787.13*
Total.....	\$110,565.13	\$45,123.02	\$43,851.18	-----	\$21,590.93
June 30, 1940					
Inventories:					
Stock.....	154,725.36	58,250.48	63,599.74	5,995.73	26,879.41
Accounts Receivable.....	771.61	710.76	-----	-----	60.85
Accounts Payable.....	3,223.27*	2,779.59*	138.35*	-----	305.03*
Net Inventories.....	(152,273.70)	(56,181.35)	(63,461.39)	(5,995.73)	(26,635.23)
Cash Overdraft.....	42,987.61*	14,306.18*	21,815.66*	5,995.73*	870.04*
Total.....	\$109,286.09	\$41,875.17	\$41,645.73	-----	\$25,765.19
Net Income after Capital Deductions.....	1,279.04*	3,247.85*	2,205.45*	-----	4,174.26
Capital Expenditures and Transfers.....	3,800.13	3,720.13	-----	-----	80.00
Net Increase in Stores Accounts.....	\$ 2,521.09	\$ 472.28	\$ 2,205.45*	-----	\$ 4,254.26

* Indicates deduction.

Schedule B-3c
UNIVERSITY HOSPITAL
BALANCE SHEET

As of June 30, 1940

ASSETS

Cash (See Schedule B-3)			
Current Cash Account	\$ 13,281.76*		
Stores Cash Account	1,163.83*	\$ 14,445.59*	
Due from State Comptroller (See Schedule F-1)			
For Indigent Patients within Quota	83,333.33		
For Excess Quota Indigent Pa- tients	18,200.10		
For Excess Quota Indigent Pa- tients Paid Through F. E. R. A.	547.77	102,081.20	\$ 87,635.61
Cash Working Advance from University Treasurer			3,500.00
Accounts Receivable			
From Private and Cost Patients	\$ 18,353.08		
From Departments	2,689.72		21,042.80
Inventory of Stores			37,685.30
			<u>\$ 149,863.71</u>

LIABILITIES AND WORKING RESERVE

Due University Treasurer for Cash Working Advance		\$ 3,500.00
Liability for Unused Meal Book Coupons		306.35
Sales Tax Collections Held for Transmittal to State Treasurer		113.13
Reserve for Deposits and Orders Outstanding		
Deposits	\$ 1,171.39	
Orders Outstanding—General	31,168.03	
Orders Outstanding—Stores	13,026.38	45,365.80
Reserve for Working Balance		41,850.33
Reserve for Accounts Receivable		21,042.80
Reserve for Inventory of Stores		37,685.30
		<u>\$ 149,863.71</u>

SUMMARY OF WORKING BALANCE

Working Balance Forward July 1, 1939 (Including Deposits and Orders Outstanding)	\$ 61,314.72	
Add: Excess of Income Over Dis- bursements (See Schedule B-3c1)	25,642.96	
1938-39 Sales Tax Paid 1939-40	74.58	25,717.54
		<u>87,032.26</u>
Deduct:		
Reserve for Deposits and Orders Outstanding	\$ 45,365.80	
Sales Tax Collection Held for Transmittal	113.13	45,478.93
Working Balance June 30, 1940 Exclusive of Stores Adjustments		41,553.33
Excess of Stores Charged to Expense Over Stores Purchased		297.00
Reserve for Working Balance June 30, 1940	\$ 41,850.33	

* Indicates deduction.

Schedule B-3c1
UNIVERSITY HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES
For Year Ended June 30, 1940

RECEIPTS

Medical and Surgical Treatment of Indigent Patients (See Exhibit F-1)	
State Appropriation	\$ 1,000,000.00
Collected from Patients Through State Comptroller's Office....	310.33
Treatment of Over-Quota Indigent Patients (See Exhibit F-1)	
Paid by Counties	29,424.21
Paid by Federal Government Through F. E. R. A.	954.40
Income from U. S. Maternal and Child Health Services.....	7,865.67
Income from Private and Cost Patients.....	323,192.08
Student Nurses' Maintenance Fees	15,868.00
Income from U. S. Crippled Children's Fund	
Convalescent Home	5,613.71
Hospital Care	10,413.47
Orthopedic Convalescent Service	1,037.50
Pediatric Convalescent Service	438.00
Income from Cafeteria Operation and Miscellaneous Sources.....	27,446.33
Sales Tax Collected	480.15
Total Income (To Schedule B-1).....	\$ 1,423,043.85

EXPENDITURES

	Salaries	Equip- (To Sched- ule F-2)	Other Expense	Total
Administration				
Salaries.....	\$17,642.15			\$17,642.15
Office Equipment and General Expense.....		\$ 4,083.20	\$ 7,264.34	11,347.54
Sub-total.....	(17,642.15)	(4,083.20)	(7,264.34)	(28,989.69)
General				
Business Office.....	18,518.22			18,518.22
Registration and Admission.....	8,342.97			8,342.97
Quota Clerks.....	2,041.48			2,041.48
Record Room.....	6,525.22			6,525.22
Vacation and Sick Relief.....	6,930.21			6,930.21
Postage.....			4,601.39	4,601.39
Telephone and Telegraph.....	4,906.24		13,833.21	18,739.45
Stores and Supplies.....	5,644.20			5,644.20
Printing.....			9,824.22	9,824.22
Statistical Service.....			8,488.45	8,488.45
Freight and Express.....			2,355.62	2,355.62
Social Service.....	19,705.86		15.67	19,721.53
Employees' Travel Expense.....			244.80	244.80
Hostess.....	1,200.00			1,200.00
Field Representative.....	3,360.00		1,293.17	4,653.17
Clinical Secretaries.....	6,004.46			6,004.46
Sub-total.....	(83,178.86)		(40,656.53)	(123,835.39)
Maintenance				
Plant Maintenance and Alterations.....	5,904.44		11,669.56†	17,574.00
Electricity, Heat, Water, and Gas.....			61,977.43	61,977.43
Elevator Maintenance.....			4,055.50	4,055.50
Sewer Rental.....			2,573.71	2,573.71
Sub-total.....	(5,904.44)		(80,276.20)	(86,180.64)
Nursing and Professional Care				
Interns and Physicians.....	16,307.74			16,307.74
Diagnostic and Therapeutic Expense.....		3,437.31	27,805.28	31,242.59
Nursing Care.....	222,438.61	329.16	15,436.61	238,204.38
Surgical Dressings.....			20,228.28	20,228.28
Bandage Room.....	1,768.91			1,768.91
Nursing Educational Supplies.....			6,588.91	6,588.91
Anaesthesia.....	9,326.20	780.36	6,055.76	16,142.32
Blood Donors.....			6,247.50	6,247.50
Drugs and Pharmaceuticals.....			44,317.55	44,317.55
Ascheim Zondek Tests.....			441.72	441.72
Barbers.....	3,000.00			3,000.00
Ophthalmology Technician.....	540.00			540.00
Medicine Laboratory Assistant.....	210.00			210.00
Physical Therapy.....	4,952.72			4,952.72
Sub-total.....	(258,544.18)	(4,546.83)	(127,101.61)	(390,192.62)

† Includes \$894.93 capital improvement carried to Schedule E-2.

Schedule B-3c1—Continued

	Salaries	Equip- ment (To Sched- ule E-2)	Other Expense	Total	
Nutrition					
Foodstuffs.....			\$224,265.14	\$ 224,265.14	
General Nutrition.....	\$61,359.03	\$ 603.12	14,451.84	76,413.99	
Pasteurization Plant.....	2,893.19	155.92	2,336.32	5,385.43	
Sub-total.....	(64,252.22)	(759.04)	(241,053.30)	(306,064.56)	
Housekeeping					
Director and Matrons, Nurses Home.....	2,937.23			2,937.23	
General Housekeeping.....	56,812.62	131.41	17,008.06	73,952.09	
Household Furnishings.....		1,170.75	4,478.20	5,648.95	
Textiles and Sewing Room.....		98.03	6,968.48	7,066.51	
Bedding Supplies.....			5,839.67	5,839.67	
Employees' Welfare Apparel.....			3,584.04	3,584.04	
Patients' Wearing Apparel.....			3,022.64	3,022.64	
Laundry.....			50,408.25	50,408.25	
Sub-total.....	(59,749.85)	(1,400.19)	(91,309.34)	(152,459.38)	
Auxiliary Departments					
Tumor Clinic.....	1,920.00			1,920.00	
Allergy Clinic.....	1,498.98			1,498.98	
Radiology.....	18,560.31	4,822.86	30,373.17	53,756.34	
Brace Shop.....	12,260.92	44.47	5,895.47	18,200.86	
Preventive Medicine, Hy- giene and Bacteriology.....	5,660.60			5,660.60	
Occupational Therapy.....	496.15	52.05	178.22	726.42	
Pathology Laboratory.....	6,649.49			6,649.49	
Blood Laboratory.....	3,578.65			3,578.65	
Intravenous Laboratory.....	1,221.60			1,221.60	
Pathological Chemistry, Electrocardiograph and Basal Metabolism.....	6,467.99			6,467.99	
Psychological Tests.....	600.00			600.00	
Sub-total.....	(58,914.09)	(4,919.38)	(36,448.86)	(100,282.33)	
Non-professional and Mis- cellaneous					
Library.....	1,490.58	9.80	193.88	1,694.26	
Perkins School.....	1,643.50		86.86	1,730.36	
Photographs.....			688.50	688.50	
Corrective Apparatus, Orthopedic.....			4,987.35	4,987.35	
Corrective Apparatus, General.....			3,108.76	3,108.76	
Corrective Apparatus, Eye.....			6,246.26	6,246.26	
Other Expense.....			2,069.14	2,069.14	
Sub-total.....	(3,134.08)	(9.80)	(17,381.15)	(20,525.03)	
Non-operating					
Transportation					
Hospital Car.....	34,733.60	8,672.10	74,293.28	117,698.98	
Other.....			15,957.54	15,957.54	
Out Patients Hotel and Taxi.....			1,240.08	1,240.08	
Refunds to Patients.....			19,003.83	19,003.83	
Examination Fees for Referring Physicians.....			32,737.40	32,737.40	
Sales Tax Transmitted to State Treasurer.....			334.02	334.02	
Sub-total.....	(34,733.60)	(8,672.10)	(143,566.15)	(186,971.25)	
Grand Total Expenditures (To Schedule B-2).....	\$586,052.87	\$24,390.54	\$785,057.48	\$1,395,500.89	
Transfers to Operating Fund (See Exhibit B).....				1,960.60	
Total Disbursements.....					\$1,397,460.89
Excess of Income over Dis- bursements.....					\$ 25,642.06

Schedule B-3d
PSYCHOPATHIC HOSPITAL
BALANCE SHEET
As of June 30, 1940

ASSETS

Cash (See Schedule B-3)	\$ 6,672.38*		
State Comptroller's Warrants in Process (See Schedule F-1)	18,000.00	\$	11,327.62
Petty Cash Advance			175.00
Accounts Receivable			
Physical Therapy, Meals, and Miscellaneous.....	86.22		
From Counties for Transportation.....	66.82		153.04
		\$	<u>11,655.66</u>

LIABILITIES AND RESERVES

Due University Treasurer for Petty Cash Advance..		\$	175.00
Reserves			
For Accounts Receivable	\$ 153.04		
For Supplies and Maintenance			
Orders Outstanding	\$ 5,530.70		
Patients' Deposits	270.78		
General	5,526.14	11,327.62	11,480.66
		\$	<u>11,655.66</u>

Schedule B-3d1
PSYCHOPATHIC HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES
For Year Ended June 30, 1940

RECEIPTS

Balance Forward July 1, 1939.....		\$	9,579.49
Receipts 1939-40			
State Appropriation 48th G. A. (See Sched. F-1) .	\$ 108,000.00		
Hospital Collections	19,366.54		
Total Receipts (To Schedule B-1).....			127,366.54
Total Available		\$	<u>136,946.03</u>

EXPENDITURES

Administrative Expense	Salaries	Other Expense	Total
Clerical Salaries	\$ 9,193.90		\$ 9,193.90
Telephone and Telegraph.....		\$ 642.84	642.84
Office Expense		1,538.28	1,538.28
Employees' Travel Expense		439.63	439.63
Sub-Total	(9,193.90)	(2,620.75)	(11,814.65)
Departmental Expense Professional			
Medical and Nursing Supplies..		1,166.18	1,166.18
Physicians' Salaries	22,880.36		22,880.36
Psychometrists's Salaries	1,812.23		1,812.23
Nursing Salaries	23,399.32		23,399.32
Social Service	5,389.05	138.40	5,527.45
Laboratory Expense	1,540.20	74.77	1,614.97
Games, Books, Newspapers		158.57	158.57
Patients Care in General Hospital		144.75	144.75
Sub-Total	(55,021.16)	(1,682.67)	(56,703.83)
Departmental Expense Non-Profes-			
sional			
Occupational Therapy	1,980.00	783.35	2,763.35
Nutrition and Foodstuffs	4,448.49	19,593.83	24,042.32
Housekeeping	6,416.59	2,043.86	8,460.45
Textiles and Bedding		1,095.71	1,095.71
Sub-Total	(12,845.08)	(23,516.75)	(36,361.83)
Maintenance and Services			
Sewage Disposal		242.42	242.42

Laundry	1,461.11	1,461.11
Heat, Light, Water, and Gas....	5,087.66	5,087.66
Rent	1,440.00	1,440.00
Freight and Express	47.26	47.26
Insurance	169.25	169.25
Plant Repair and Upkeep	5,821.49	5,821.49
Equipment	993.30	993.30
Permanent Improvement	3,244.40	3,244.40
Sub-Total	(18,506.89)	(18,506.89)
Non-Operating Expenses		
Refunds	1,168.37	1,168.37
Transportation of Patients and Escorts	1,062.84	1,062.84
Sub-Total	(2,231.21)	(2,231.21)
Grand Total Expenditures (To Schedule B-2)	\$ 77,060.14	\$ 48,558.27† \$ 125,618.41
Reserve for Maintenance		11,327.62
Total		\$ 136,946.03

† Includes equipment and permanent improvement carried to Schedule E-2:

Equipment	
Occupational Therapy	\$ 6.99
New Equipment	993.30
	\$ 1,000.29
Permanent Improvement	\$ 3,244.40

Schedule B-3e

UNIVERSITY EXTENSION DEPARTMENTS
OPERATING STATEMENT

(See Also Schedule B-3)

For Year Ended June 30, 1940

	Total	Corre- spondence Study	High School Contests	Music Festival	Academic Meet	Visual In- struction
Cash Balance July 1, 1939.....	\$ 9,829.54	\$ 5,225.02			\$ 4,604.52	
Income (To Schedule B-1).....	46,834.81	17,956.27	\$1,083.55	\$2,376.72	24,686.25	\$ 732.02
Transfers.....	6,639.56		1,670.06	4,969.50		
Total Available.....	\$63,303.91	\$23,181.29	\$2,753.61	\$7,346.22	\$29,290.77	\$ 732.02
Expended (To Schedule B-2).....	\$47,518.28	\$14,077.21	\$2,753.61	\$7,346.22	\$23,224.40	\$ 116.84
Transferred to Other Accounts.....	4,082.58	4,082.58				
Total Disburse- ments.....	\$51,600.86	\$18,159.79	\$2,753.61	\$7,346.22	\$23,224.40	\$ 116.84
Cash Balance June 30, 1940.....	11,703.05	5,021.50			6,066.37	615.18
Expenditures Classified						
Office Expense.....	\$7,117.31	\$ 25.81	\$ 86.55	\$ 370.37	\$6,634.58	
Printing.....	9,431.56		384.81	290.53	8,756.17	
Salaries.....	4,390.00				4,390.00	
Part Time Wages and Honoraria.....	19,143.45	11,898.15	1,041.78	4,432.08	1,660.24	\$ 111.20
Supplies.....	3,272.11	30.38	834.18	1,042.05	1,365.50	
Repairs.....	572.84	334.00	20.79	147.00	71.05	
Equipment (To Sched- ule E-2).....	592.55	548.05	4.50		40.00	
Refunds and Sundry.....	2,998.46	1,240.82	381.00	1,064.14	306.86	5.64
Total.....	\$47,518.28	\$14,077.21	\$2,753.61	\$7,346.22	\$23,224.40	\$ 116.84

Schedule B-3e1
EDUCATIONAL TESTS
OPERATING STATEMENT

Income (To Schedule B-1)			\$	38,188.87
Expenditures (To Schedule B-2)				
Inventory June 30, 1939.....	\$	15,557.91		
Tests Purchased		23,360.99	\$	38,918.90
Less Inventory June 30, 1940....				10,609.83
Net Cost of Tests Sold				28,309.07
Royalties	\$	1,394.31		
Wages		3,198.61		
Freight, Express, Postage and Office Expense		3,082.32		
Equipment (To Schedule E-2)....		624.75		
Other Expense		380.73		8,680.72
Net Operating Income.....			\$	1,199.08

COMPARATIVE BALANCE SHEET

	June 30, 1939	June 30, 1940
Cash	\$ 917.50	\$ 3,744.88
Inventory at Cost	7,826.28	7,738.93
Accounts Receivable	7,857.57	4,328.50
Total	\$ 16,601.35	\$ 15,812.31
Accounts Payable	125.94	1,457.60
Net Worth	16,475.41	14,354.71†
Total	\$ 16,601.35	\$ 15,812.31

Schedule B-3f
UNIVERSITY THEATRE
STATEMENT OF INCOME AND EXPENDITURES
For Year Ended June 30, 1940

I. ACADEMIC YEAR

Balance Forward July 1, 1939.....		\$	2,384.36
Income			
Transferred from Current Funds.....	\$	1,000.00	
Sale of Tickets (To Schedule B-1).....		7,983.00	8,983.00
Total Available			\$ 11,367.36
Expenditures			
Salaries and Wages.....	\$	2,175.16	
Royalties		400.00	
Scenery and Properties		1,633.88	
Costumes		357.73	
Publicity		653.37	
Programs and Office Supplies		363.84	
Equipment (To Schedule E-2).....		13.50	
Books and Pictures		166.06	
Tickets and Sales Commissions.....		599.96	
House Management, Ushering and Ticket Taking		670.75	
Total Expenditures (To Schedule B-2)....			\$ 7,034.25

Balance June 30, 1940.....	\$	4,333.11
Less Orders in Process		110.80
Net Free Balance June 30, 1940.....	\$	4,222.31

II. SUMMER SESSION

Balance Forward July 1, 1939.....		\$	1,191.17
Income			
Ticket Sales	\$	1,600.14	
Allocation from Summer Session Tuition for Student Admissions (See Schedule B-1a).....		2,190.00	
Total Income (To Schedule B-1).....			3,790.14
Total Available			\$ 4,981.31

† After transfer of \$3,319.78 to music festival.

* Indicates deduction.

Expenditures		
Salaries and Wages.....	\$	300.56
Royalties		315.00
Scenery and Properties		439.21
Costumes		158.53
Publicity		72.96
Programs and Office Supplies.....		121.24
Books and Pictures		25.51
Tickets and Sales Commissions.....		36.60
House Management, Ushering and Ticket Taking		666.75
Total Expenditures (To Schedule B-2)....	\$	2,136.36
Balance June 30, 1940.....	\$	2,844.95
Less Orders in Process.....		610.91
Net Free Balance June 30, 1940.....	\$	2,234.04

Schedule B-3g
UNIVERSITY DORMITORY HOUSE AND DINING SERVICE
OPERATION
SUMMARY OF INCOME AND EXPENDITURES
For Year Ended June 30, 1940
DORMITORY HOUSE OPERATION

Income		
Room Rent	\$	217,882.42
Telephone and Guest Fees		6,238.77
Student Laundry (Net)		1,184.26
Quadrangle Barber Shop		528.68
Total Income (To Schedule B-1).....	\$	225,834.13
Expenditures		
Office Expense	\$	4,754.60
Salaries		41,948.83
Wages		11,465.63
General Supplies		7,785.49
Repairs		12,192.89
Heat, Electricity, Water and Gas.....		35,348.20
Telephones		10,856.23
House Laundry		3,290.45
Equipment Replacements		2,565.70
Miscellaneous		4,363.79
Room Rent Refunded		5,561.20
Total Expenditures (To Schedule B-2).....		(140,133.01)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g2)		14,237.30
Total	\$	154,370.31
Operating Profit	\$	71,463.82
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)	\$	71,463.82

DINING SERVICE OPERATION		
Income (To Schedule B-1).....	\$	354,041.09
Expenditures		
Foodstuffs		149,024.90
Official Expense		2,235.59
Salaries		34,802.36
Wages		54,706.24
Table Service Supplies		6,409.33
General Supplies		30,072.55
Repairs		4,853.27
Heat, Electricity, Water and Gas.....		13,743.64
Telephones		313.97
Laundry		2,806.59
Equipment Replacements		1,375.72
Miscellaneous		2,280.26
Board Payments Refunded		10,501.24
Sales Tax Transmitted to State Treasurer		3,699.04
Total Expenditures (To Schedule B-2).....		(316,824.70)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g2)		185.11
Total	\$	317,009.81
Operating Profit	\$	37,031.28
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)	\$	37,031.28

RECONCILIATION OF SUBSIDIARY ACCOUNTS TO GENERAL BOOKS

DORMITORY HOUSE OPERATION

Deferred Income	\$	13,070.92
Accounts Payable June 30, 1940.....		221.89
	\$	13,292.81
Deduct:		
Accounts Receivable		3,800.97
Cash Balance June 30, 1940.....	\$	9,491.84

DINING SERVICE OPERATION

Deferred Income	\$	7,462.83
Meal Book Liability		2,353.31
Sales Tax Liability		933.31
Accounts Payable		4,925.26
	\$	15,674.71
Deduct:		
Inventory		4,126.36
Accounts Receivable		3,113.25
		7,239.61
Cash Balance June 30, 1940.....	\$	8,435.10

Schedule B-3g1

STATEMENT OF DORMITORY NOTES PAYABLE

For Year Ended June 30, 1940

Balance Forward July 1, 1939.....	\$	2,115.28	
Transfer from Dormitory House Operation (Schedule B-3g)		71,463.82	
Transfer from Dining Service Operation (Schedule B-3g)		37,031.28	\$ 110,610.38
Expenditures			
Principal on Notes Matured.....	\$	90,000.00	
Interest		18,434.55	
Total Expenditures (To Exhibit B).....			108,434.55
Cash Balance	\$	2,175.83	
Deduct:			
Interest Accrued to June 30, 1940.....			\$ 2,175.83
Notes Outstanding June 30, 1940			
Hillcrest Dormitory	\$	177,000.00	
Hillcrest Addition		139,250.00	
Currier Addition		273,250.00	
Total (To Exhibit A).....			\$ 589,500.00

Schedule B-3g2

STATEMENT OF DORMITORY REPLACEMENT ACCOUNT

For Year Ended June 30, 1940

Cash Balance Forward July 1, 1939.....	\$	11,333.63
Income		
Refunds and Transfers		
Refund—Freight	\$	23.04
Transfer from PWA No. 1457 (Hillcrest Addition) (Exhibit E)		19,660.35
Transfer from PWA No. 1458 (Currier Additions) (Exhibit E)		11,337.39
Transfer from Dormitory House Operation Account (Schedule B-3g).....		14,237.30
Transfer from Dining Service Operation Account (Schedule B-3g)		185.11
		45,443.19
	\$	56,776.82

Expenditures	Equipment (To Schedule E-2)	Improvements (To Schedule E-2)	Repairs and Replacements	
Quadrangle House Equip- ment	\$ 6,461.64			\$ 6,461.64
Currier Hall Building Addition		\$ 11,392.15		11,392.15
House Equip- ment and Re- placements ..	7,475.57	12,155.75†	\$ 1,308.88	20,940.20
Dining Service Equipment, Re- placements, Dishes and Utensils	547.09 (8,022.66)	. (23,547.90)	7,020.81 (8,329.69)	7,567.90 (39,900.25)
Hillcrest Building Addi- tion		2,332.25		2,332.25
House Equip- ment and Re- placements ..	7,289.26 (7,289.26)	360.00 (2,692.25)	126.40 (126.40)	7,775.66 (10,107.91)
Law Commons Refund of 1938- 39 Expenditures			9.48*	9.48*
Service Lines to Hillcrest and Currier Hall ...		10,677.32	111.98	10,789.30
Total	\$ 21,773.56	\$ 36,917.47	\$ 8,558.59	\$ 67,249.62
Debit Balance June 30, 1940.....				<u><u>\$ 10,472.80*</u></u>

Schedule B-3h

IOWA MEMORIAL UNION
LOUNGE ROOM AND MAINTENANCE FUND

For Year Ended June 30, 1940

	Lounge Room	Maintenance Fund	Total
Income			
Rentals	\$ 4,476.00		\$ 4,476.00
Allocation from Tuition (See Schedule B-1a)		\$ 15,150.00	15,150.00
Total Income (To Schedule B-1)	\$ 4,476.00	\$ 15,150.00	\$ 19,626.00
Balance Forward July 1, 1939.....	4,055.34	7,821.75	11,877.09
Total Available	\$ 8,531.34	\$ 22,971.75	\$ 31,503.09
Expense			
Salaries	\$ 300.00		\$ 300.00
Wages	443.97		443.97
Supplies	2,424.56	168.91	2,593.47
Equipment	390.41	33.68	424.09
Miscellaneous	274.60		274.60
Repairs	119.90	436.61	556.51
Physical Plant Set-ups	1,818.41		1,818.41
Rent of Basement and First Floor, 2nd Unit		15,000.00	15,000.00
Total Expenditures (To Schedule B-2)	\$ 5,771.85	\$ 15,639.20	\$ 21,411.05
Balance	\$ 2,759.49	\$ 7,332.55	\$ 10,092.04

† Built-in equipment capitalized as part of building.

* Indicates deduction.

RECONCILIATION OF SUBSIDIARY ACCOUNTS WITH GENERAL ACCOUNTS

Balance (Above)	\$ 2,759.49	\$ 7,332.55	\$ 10,092.04
Deduct: Accounts Receivable.....	18.00		18.00
	<u>\$ 2,741.49</u>	<u>\$ 7,332.55</u>	<u>\$ 10,074.04</u>
Add: Accounts Payable			
Rent to April 1, 1941—Payable			
in Advance		7,500.00	7,500.00
Other	1,561.50	46.35	1,607.85
	<u></u>	<u></u>	<u></u>
Cash Balance (See Schedule			
B-3)	\$ 4,302.99	\$ 14,878.90	\$ 19,181.89

Schedule B-3j

RENTAL OF UNIVERSITY HOUSES

For Year Ended June 30, 1940

Balance July 1, 1939.....	\$ 3,399.71	
Cash Receipts (To Schedule B-1).....	13,940.50	\$ 17,340.21
	<u></u>	
Expenditures		
Salaries	\$ 620.00	
Repairs	2,804.00	
Fire and Tornado Insurance Premiums.....	371.84	
Heat Service	2,413.62	
Sundry Expenditures .....	.75	
Total Expenses (To Schedule B-2).....	(6,210.21)	
Land Purchase—Wachs (To Schedule E-2c1)....	10.00	
	<u></u>	
Total Expenditures		6,220.21
		<u></u>
Balance June 30, 1940.....		\$ 11,120.00
		<u><u></u></u>

Schedule
STATEMENT OF CURRENT
For Year Ended

	Cash Balance July 1, 1939	Cash Additions	
		Gifts	Income
A. Endowment Income			
1. For Educational and General Purposes			
Mark Ranney Memorial Fund.....	\$ 7,512.93	-----	-----
Rockefeller and General Education Board			
Medical Research.....	15,240.80	-----	-----
Total Educational and General (A-1).....	(22,753.73)	-----	-----
2. For Non-educational Purposes			
a. Scholarships, Fellowships and Prizes			
John P. Laffey Law Scholarships.....	36.68*	-----	\$ 552.00
A. Whitney Carr Scholarships.....	94.56	-----	308.55
John F. Dillon Law Scholarships and			
Law Review Prizes.....	15.67	-----	365.90
William Jennings Bryan Prize for			
Student Essays on the Science of			
Government.....	51.44	-----	-----
Ernest R. Johnson and John Hamilton			
Johnson Annual Memorial Prizes to			
Two Highest Ranking Seniors in Liberal			
Arts and to Three Juniors in Journalism			
writing best news stories.....	25.74	-----	74.00
Samuel L. Lefevre Memorial Prize for			
Excellence in Freshman Declamation.....	8.63	-----	-----
Belle and David Wyland Scholarships for			
Deserving Students.....	84.37	-----	-----
Theodore F. Sanxay Fellowship for			
S. U. I. Liberal Arts Graduates.....	679.24	-----	-----
Frank O. Lowden Northern Oratorical			
League Prizes.....	-----	-----	175.00
Frank O. Lowden Northern Oratorical			
League Prize Reserve.....	-----	-----	-----
W. T. Proudfoot Scholarships for Needy			
and Worthy Students in the Art			
Department.....	467.58	-----	30.00
Frederick C. Denkmann Law Scholarships.....	109.31	-----	-----
Frank O. Lowden Special Scholastic			
Prizes in Liberal Arts.....	12.50	-----	210.00
Paul Reed Rockwood Fund for Lectureships			
or Scholarships in Medical Research.....	357.83	-----	-----
LaVerne Noyes Foundation Deserving			
Student Scholarships to World War			
Veterans or Their Blood Descendants.....	4,374.28	-----	5,343.75
William Gardiner Hammond Law			
Scholarship.....	92.88	-----	-----
Charles Bundy Wilson Memorial Prizes for			
Excellence in the German Language and			
Literature.....	-----	25.00	42.50
Joseph Graham Mayo Fund for Lecture-			
ships or Scholarships in the College			
of Medicine.....	-----	-----	-----
Edward Prichett Scholarships for Law			
and Liberal Arts Students.....	-----	3,029.28	-----
Sub-total (A-2a).....	(6,337.35)	(3,054.28)	(7,101.70)
b. Miscellaneous Non-educational Endowment			
Fund Income			
Endowment Fund General Income.....	-----	-----	23,144.86
Donated (Clay and Calhoun County)			
Land.....	6,157.93	-----	1,080.00
Farm Operation Accounts			
Beard.....	-----	-----	818.67
Schwartzendruber.....	-----	-----	-----
Borschel.....	-----	-----	231.68
Donahue.....	-----	-----	819.78
Elliott.....	-----	-----	246.35
Farnsworth.....	-----	-----	1,292.82

*Indicates deduction.

B-4

RESTRICTED FUNDS

June 30, 1940

Intramural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1940	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
\$ 2,621.98	\$10,134.91	\$ 300.00		\$ 9,834.91			\$ 9,834.91
6,432.98 (9,054.96)	21,673.78 (31,808.69)	(300.00)	4,810.00 (4,810.00)	16,863.78 (26,698.69)			16,863.78 (26,698.69)
	515.32	512.50		2.82			2.82
1,571.24	1,974.35	2,465.75		491.40*			491.40*
	381.57	301.28	31.04	49.25			49.25
7.86	59.30	10.00		49.30			49.30
13.20	112.94	80.00		32.94			32.94
15.71	24.34	20.00		4.34			4.34
28.28	112.65	60.00		52.65			52.65
471.37	1,150.61	500.00		650.61			650.61
	175.00	150.00	25.00				
40.50	40.50		40.50				
31.43	529.01	100.00		429.01			429.01
157.12	266.43	275.00		8.57*			8.57*
	222.50	187.50	35.00				
281.11	638.94	264.66		374.28			374.28
416.49	10,134.52	5,650.00		4,484.52			4,484.52
78.56	171.44	150.00		21.44			21.44
	67.50	42.50		25.00			25.00
78.56	78.56			78.56			78.56
	3,029.28	192.95	2,838.88	42.55*			42.55*
(3,191.43)	(19,684.76)	(10,962.14)	(3,010.42)	(5,712.20)			(5,712.20)
14,445.10*	8,699.76	3,985.08	4,714.68		21.00		21.00
	7,237.93	63.41		7,174.52	900.00		8,074.52
818.67*					450.00		450.00
					400.00		400.00
231.68*					700.00		700.00
819.73*					800.00		800.00
246.35*					719.40		719.40
1,292.82*					1,007.00	85.00	922.00

Schedule B-4

	Cash Balance July 1, 1939	Cash Additions	
		Gifts	Income
Floerschinger.....			400.00
Grizel.....			325.00
Kahler.....			150.00
Loney.....			600.00
McCabe.....			750.00
Maher.....			275.00
Mueller.....			36.07
Skay.....			480.00
Mahoney.....	207.25*		609.46
Foffel.....	118.92*		
Tomash.....	293.68*		157.50
Sub-total Farm Operation.....	(5,538.08)		(31,507.59)
Waite Lowrey Gifford Memorial Fund for Needy Patients in the University Hospital.....	1,903.80		
W. O. Finkbine Annual Dinner for Men.....	632.44		199.80
W. O. Finkbine Annual Goodwill Dinner for Women.....	564.01		199.80
Sub-total (A-2b).....	(8,638.33)		(31,907.19)
Total Non-educational (A-2).....	(14,975.68)	(3,054.28)	(39,008.89)
Total Endowment Income (A).....	(37,729.41)	(3,054.28)	(39,008.89)
B. Other Current Restricted Funds			
1. For Educational and General Purposes			
a. Medical Fees			
Hygiene and Preventive Medicine.....	3,730.91		1,680.35
Gynecology and Obstetrics.....	6,401.07		8,590.25
Ophthalmology.....	3,169.92		7,849.72
Otolaryngology.....	380.56		52.00
Pathology.....	653.43		2,227.25
Pediatrics.....	1,456.06		2,771.72
Psychiatry.....	14,598.81		3,170.00
Radiology.....	7,059.37		3,306.93
Surgery.....	5,254.00		5,904.00
Theory and Practice.....	7,162.83		8,880.00
Biochemistry.....			940.50
Neurology.....			96.00
Bacteriology.....			370.00
Sub-total (B-1a).....	(49,866.96)		(45,838.72)
b. Research Gifts			
Carnegie Corporation Gift for Studies in Library Usage.....	1,351.81		
Carnegie Corporation Gift for Research in the Genesis of Art Abilities.....	479.93		
Carnegie Foundation Gift for Studies in Genetics.....	2,000.00	150.00	
F. J. Proctor Bequest for Studies of Pneu- mococci in Ocular Inflammation.....	575.81		
F. J. Proctor Foundation Grant for Re- search on the Action of Sulfanilamide in Relation to Ocular Infections.....	938.35		
Baxter Laboratories, Inc. Grant for a Study in Nitrogen Balance.....		360.00	
National Research Council Committee for Research in Problems of Sex, Gift for Studies in the Physiology of Repro- duction.....	22.83*	7,800.00	1.00
National Foundation for Infantile Par- alysis Gift for Research on the Pre- vention and Treatment of After Effects of Infantile Paralysis.....	8,500.00	8,500.00	
Mead Johnson Company Gift for Research in Infant Metabolism.....	812.11	3,000.00	
National Live Stock and Meat Board Gift for a Study of Liver Proteins.....	395.05		

*Indicates deduction.

—Continued

Intramural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1940	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
400.00*					400.00		400.00
325.00*							
150.00*							
600.00*					930.68	8.60	922.08
750.00*					800.00		800.00
275.00*					275.00		275.00
36.07*					150.00		150.00
480.00*					480.00		480.00
492.21*					700.54		700.54
118.92							
135.78					165.00		165.00
(21,107.98*)	(15,937.69)	(4,048.49)	(4,714.68)	(7,174.52)	(8,898.62)	(93.60)	(15,979.54)
519.70	2,423.50	146.55		2,276.95			2,276.95
	832.24	125.87		706.37			706.37
	763.81	86.17		677.64			677.64
(20,588.28*)	(19,957.24)	(4,407.08)	(4,714.68)	(10,835.48)	(8,898.62)	(93.60)	(19,640.50)
(17,396.85*)	(39,642.00)	(15,369.22)	(7,725.10)	(16,547.68)	(8,898.62)	(93.60)	(25,352.70)
(8,341.89*)	(71,450.69)	(15,669.22)	(12,535.10)	(43,246.37)	(8,898.62)	(93.60)	(52,051.39)
	5,411.26	888.35		4,522.91	153.20	9.68	4,666.43
	14,991.32	10,313.66		4,677.66	1,433.43	40.89	6,070.20
	11,019.64	8,449.48		2,570.16	164.70	9.00	2,725.86
	432.56	130.85		301.71			301.71
	2,880.68	2,185.20		695.48	194.75		890.23
	4,227.78	539.87		3,687.91	269.61		3,957.52
	17,768.81	29.30		17,739.51	204.26		17,943.77
14,063.36	24,429.66	22,523.31		1,906.35	465.30	53.00	2,318.65
	11,158.00	3,004.00		8,154.00	760.50	18.13	8,896.37
	16,042.83	8,944.68	3.00	7,095.15	780.30	26.89	7,848.56
	940.50	277.26		663.24	163.80		827.04
3.00	99.00	92.53		6.47	9.00		15.47
	370.00	92.71		277.29	138.00		415.29
(14,066.36)	(109,772.04)	(57,471.20)	(3.00)	(52,297.84)	(4,736.85)	(137.59)	(56,877.10)
	1,351.81			1,351.81			1,351.81
	479.93	152.69		327.24			327.24
	2,150.00	2,137.20		12.80			12.80
	575.81	26.13		539.68			539.68
	938.35	167.93		770.42			770.42
	360.00	60.00		300.00			300.00
	7,778.17	7,775.60		2.57		90.61	88.04*
	17,000.00	5,111.10		11,888.90		1,354.75	10,534.15
	3,812.11	2,796.00		1,016.11			1,016.11
	395.05	199.80		195.25			195.25

Schedule B-4

	Cash Balance July 1, 1939	Cash Additions	
		Gifts	Income
Gifts for Vitamin "E" Research from the Durian Corporation of America; American Research Products, Inc.; and the Viobin Corporation.....	225.61		
Borden Company of New York Gift for Research in Infant Nutrition.....	1,762.05	3,750.00	
Lever Brothers Company Gift for Research in Anti-oxygens.....	695.19	2,750.00	
Upjohn Company Gift for Research in Amino Acids.....		600.00	
Time and Motion Study Research Assist- ants.....		665.00	
General Education Board Gift for Dr. D. L. Adler's Research in Child Welfare.....		364.00	
General Education Board Fellowship in Child Psychology.....		2,000.00	
National Oil Products Company Gift for Research in Metabolism.....	774.21	2,000.00	
Rockefeller Foundation Gift for Research in Physiology of the Normal Cell.....	71.48*	4,500.00	
American Academy of Ophthalmology and Otolaryngology Gift for Research in Neuro-ophthalmology.....	197.77		
Eli Lilly Company Gift for Research on the Influence of Insulin on the Respiratory Quotients of Normal Sub- jects and Diabetics.....	93.07		
Merck and Company Gift for Research on the Effects of Mecholy and Other Drugs on the Eye.....	88.59	500.00	
National Association of Master Plumbers of the U. S. Gift for Research, Tests and Investigations in the Field of Plumbing.....	2,352.94	3,000.00	6.00
John and Mary R. Markle Foundation Gift for Investigations of Staphylococcus and Ocular Inflammation.....	4,266.88	2,680.00	
John and Mary R. Markle Foundation Gift for Research in Blood Clotting and Bleeding Tendency.....	6,546.83	5,000.00	
F. O. Thompson Gift for Research in Palaeontology.....	703.07		
American Engineering Company Gift for Research on Problems Pertaining to the Use of the Multiple Retort Stoker.....		500.00	
Parke, Davis and Company Gift for Research in Blood Clotting.....		1,000.00	
Sub-total (B-1b).....	(52,664.96)	(49,119.00)	(7.00)
c. School of Religion			
Rockefeller Fund.....	566.66		
Protestant Fund.....	120.50	2,797.00	
Jewish Fund.....	51.45	3,000.00	
Catholic Fund.....			
Religious Activities Board.....	311.14	3,081.21	197.35
Sub-total (B-1c).....	(1,049.15)	(8,878.21)	(197.35)
d. Miscellaneous Educational			
President of the United States' Birthday Ball Committee Gift for Treatment of Infantile Paralysis.....	1,063.88	120.67	
Senior Class of 1937 and Friends Gift for a Hydrotherapy Pool in the Chil- dren's Hospital.....	3,115.06		
W. O. Finkbine Memorial Fund.....	70.20		
Iowa Publisher (Published by Iowa Daily Press Association in Cooperation with the School of Journalism).....	100.03		454.95

*Indicates deduction.

—Continued

Intramural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1940	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
-----	225.61	112.50	-----	113.11	-----	-----	113.11
-----	5,512.05	5,502.94	-----	9.11	-----	-----	9.11
-----	3,445.19	2,691.20	-----	753.99	-----	-----	753.99
-----	600.00	462.00	-----	138.00	-----	-----	138.00
-----	665.00	665.00	-----	-----	-----	-----	-----
-----	364.00	217.84	-----	146.16	-----	-----	146.16
-----	2,000.00	2,000.00	-----	-----	-----	-----	-----
-----	2,774.21	2,573.25	-----	200.96	-----	-----	200.96
-----	4,428.52	4,428.52	-----	-----	-----	-----	-----
-----	197.77	91.81	-----	105.96	-----	42.50	63.46
-----	93.07	-----	-----	93.07	-----	-----	93.07
-----	588.59	465.42	-----	123.17	-----	-----	123.17
-----	5,358.94	2,978.57	-----	2,380.37	-----	-----	2,380.37
-----	6,946.88	4,864.17	1,500.00	582.71	-----	91.50	491.21
-----	11,546.83	6,508.27	-----	5,038.56	-----	43.50	4,995.06
-----	703.07	703.07	-----	-----	-----	-----	-----
-----	500.00	450.00	-----	50.00	-----	-----	50.00
-----	1,000.00	633.00	-----	367.00	-----	-----	367.00
-----	(81,790.96)	(53,784.01)	(1,500.00)	(26,506.95)	-----	(1,622.86)	(24,884.09)
-----	566.06	58.65	507.41	-----	-----	-----	-----
169.13	3,086.63	3,000.00	-----	86.63	-----	-----	86.63
169.14	3,220.59	3,021.50	-----	199.09	-----	-----	199.09
169.14	169.14	169.14	-----	-----	-----	-----	-----
-----	3,589.70	3,051.53	5.00	533.17	-----	-----	533.17
(507.41)	(10,632.12)	(9,300.82)	(512.41)	(818.89)	-----	-----	(818.89)
-----	1,184.55	-----	-----	1,184.55	-----	1,133.00	51.55
-----	3,115.06	-----	-----	3,115.06	-----	-----	3,115.06
-----	70.20	-----	-----	70.20	-----	-----	70.20
660.00	1,214.98	1,208.98	-----	6.00	-----	6.00	-----

Schedule B-4

	Cash Balance July 1, 1939	Cash Additions	
		Gifts	Income
Institute of Hydraulic Research.....	7,448.71	9,662.39	3,132.26
Gifts from Iowa Water and Electric Com- panies for Stream Gaging.....	757.73	1,603.95	-----
Bureau of Dental Hygiene Movie Fund.....	50.00	-----	-----
Clara W. Wilson Hale Gift for Crippled and Otherwise Afflicted Children in the University Hospitals.....	122.01	18.07	.38
Anna Thompson Gift to Children's Hospital.....	961.20	-----	-----
Student Hospitalization Fund for Emer- gency Treatment of Needy Students.....	-----	-----	-----
Student Infirmary Receipts for Im- provements to Student Health Service.....	6,224.70	-----	683.49
Leigh Hunt Library Learned Publications Sales—Holograph Letters.....	193.80	-----	41.85
Harriet E. Smyth Legacy for Use of the Children's Hospital.....	500.00	-----	-----
Band Uniforms.....	370.00	58.50	5.25
Parents Institute, Inc., Dividend for Child Welfare (Payment of deferred dividends and interest).....	5,928.08	-----	3,195.67
Concert Course.....	46.06*	-----	5,043.75
Dresden Choir Fund.....	169.98	-----	-----
Iowa Federation of Women's Clubs Gift for a Theatre Building Fund.....	75.00	25.00	-----
New Journalism Building Gift Fund.....	-----	50.00	-----
Civil Aeronautics Authority Training Course for Pilots.....	-----	1,000.00	-----
Convocations and Public Events.....	1,947.45	-----	3,692.30
Romance Languages Experimental Fund.....	784.88	-----	1,396.36
Classical Languages.....	122.44	-----	1.50
Sub-total (B-1d).....	(29,959.09)	(12,538.58)	(17,647.76)
Total Educational and General Other Restricted Funds (B-1).....	(113,540.16)	(70,535.79)	(63,690.83)
2. For Non-educational Purposes			
a. Scholarships, Fellowships and Prizes			
American Institute of Architects Lec- tureship in Fine Arts.....	-----	200.00	-----
Corn Products Refining Company Gift for a Fellowship in Chemistry.....	-----	750.00	-----
Edward Bartow American Chemical So- ciety Membership Award.....	-----	303.56	-----
Iowa Alumnae Scholarship Fund.....	-----	150.00	-----
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for Best Annual Short Story in the School of Letters.....	-----	50.00	-----
George Davis Bivin Foundation Prize for Best Papers on Some Phase of the Re- lationship of the Emotions to the Mental Health of the Child.....	-----	365.00	-----
Roger L. Sorgel Prize for Playwriting.....	100.00	-----	-----
Robert T. Swaine Scholarship for Gradu- ate Study at Harvard University.....	350.00	350.00	-----
American Friends Scholarship for Dr. Herman Weil.....	-----	75.00	-----
Mrs. John H. Johnson Gift for Tuition of Needy Students in the College of Liberal Arts.....	100.00	100.00	-----
Oberlander Trust and Emergency Com- mittee In Aid of Displaced Foreign Scholars Grant for Dr. Gustav Berg- mann Scholarship in Child Welfare.....	250.00	1,100.00	-----
Monsanto Chemical Company Gift for a Fellowship in Organic Chemistry Relative to the Ring Closure of Alkyl Amines to Form Heterocyclic Amines.....	-----	750.00	-----

*Indicates deduction.

—Continued

Intramural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1940	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
-----	20,243.36	11,063.80	-----	9,179.56	78.10	76.82	9,180.84
-----	2,361.68	1,834.99	-----	526.69	-----	-----	526.69
-----	50.00	50.00	-----	-----	-----	-----	-----
-----	140.46	4.46	-----	136.00	-----	-----	136.00
-----	961.20	61.79	-----	899.41	-----	-----	899.41
2,500.00	2,500.00	1,861.62	638.38	-----	-----	-----	-----
645.88	7,554.07	-----	-----	7,554.07	-----	-----	7,554.07
-----	235.65	-----	-----	235.65	4.50	-----	240.15
-----	500.00	-----	-----	500.00	-----	-----	500.00
376.00	809.75	57.33	-----	752.42	-----	86.00	666.42
-----	9,123.75	-----	-----	9,123.75	-----	-----	9,123.75
1,347.70	6,345.39	6,345.69	-----	.30*	-----	-----	.30*
-----	169.98	92.18	-----	77.80	-----	-----	77.80
-----	100.00	-----	-----	100.00	-----	-----	100.00
-----	50.00	-----	-----	50.00	-----	-----	50.00
2,320.00	3,320.00	3,373.81	-----	53.81*	-----	8.25	62.06*
9,085.26	14,725.01	14,713.04	-----	11.97	-----	9.50	2.47
113.65	2,294.89	1,305.36	-----	989.53	-----	-----	989.53
-----	123.94	10.75	-----	113.19	-----	-----	113.19
(17,048.49)	(77,193.92)	(41,983.80)	(638.38)	(34,571.74)	(82.60)	(1,319.57)	(33,334.77)
(31,622.26)	(279,389.04)	(162,539.83)	(2,653.79)	(114,195.42)	(4,819.45)	(3,100.02)	(115,914.85)
-----	200.00	200.00	-----	-----	-----	-----	-----
-----	750.00	750.00	-----	-----	-----	-----	-----
-----	303.56	-----	-----	303.56	-----	-----	303.56
-----	150.00	150.00	-----	-----	-----	-----	-----
-----	50.00	50.00	-----	-----	-----	-----	-----
-----	365.00	365.00	-----	-----	-----	-----	-----
-----	100.00	100.00	-----	-----	-----	-----	-----
-----	700.00	350.00	-----	350.00	-----	-----	350.00
-----	75.00	75.00	-----	-----	-----	-----	-----
-----	200.00	200.00	-----	-----	-----	-----	-----
-----	1,350.00	1,275.00	-----	75.00	-----	-----	75.00
-----	750.00	750.00	-----	-----	-----	-----	-----

Schedule B-4

	Cash Balance July 1, 1939	Cash Additions	
		Gifts	Income
Anonymous Gift for Development of the Fine Arts Program.....	3,200.00		
Engineering Students Aid Fund—Anony- mous Gift.....	4.00		
University of Iowa Club of Chicago Scholarships.....		1,575.00	
Sub-total (B-2a).....	(4,004.00)	(5,768.56)	
b. Other Non-educational Purposes			
Gifts for Entertainment of Crippled Children at University Hospital.....	64.45		
Band Travel Fund.....			25.00
Scottish Highlanders' Travel Fund.....			664.04
Hospital Candy and Gift Fund.....	339.51		4,790.79
Homecoming Committee.....	1,479.04		2,312.67
Recreational Skating.....			1,167.80
Sub-total (B-2b).....	1,883.00		(8,960.30)
Total Non-educational Purposes (B-2).....	(5,887.00)	(5,768.56)	(8,960.30)
Total Other Current Restricted Funds (B).....	(119,427.16)	(76,304.35)	(72,651.13)
Total Endowment Income and Other Current Restricted Funds (A and B).....	\$157,156.57	\$79,358.63	\$111,660.02
C. Agency Funds			
1. General Agency Funds			
U. S. Government Uniform Commutation Account.....	1,646.88	14,104.00	
R. O. T. C. Unit Fund.....	1,134.00*		122.75
Alumni Association General Fund.....	681.79		384.62
Alumni Association Automobile Account.....	4.70*		
Alumni Association Plate Fund.....	654.19		282.20
Alumni Association Life Membership Account.....	1,362.24		225.00
Alumni Association Records.....	27.46		5.00
Fraternity and Sorority Business Service.....	2,014.74		4,956.25
Medical Aptitude Tests.....			113.00
Phi Delta Phi Fraternity.....	277.19		1,010.38
Gamma Alpha Fraternity.....	74.29		2,333.99
Gamma Eta Gamma Fraternity.....	408.98		1,121.73
Phi Alpha Delta Fraternity.....	1.23		675.85
Iowa High Schools State Basketball Tourna- ment.....			17,306.33
University of Iowa Foundrymen's Conference.....	52.05		
Crippled Children's Pamphlets.....			.75
Philological Quarterly—Hardin Craig Edition.....		50.00	
First and Second Year English Syllabus Fund.....	116.69		502.22
National Association of Teachers of Speech.....	3.00		75.00
Sub-total (C-1).....	(6,182.03)	(14,154.00)	(29,115.07)
2. Fees and Deposits			
Military Fees and Deposits.....	597.22		10,899.09
High School Locker Deposits.....	74.00		222.50
High School Shop Deposits.....	275.17		129.30
High School Book Deposits.....	262.26		767.00
Gymnasium Locker Deposits.....	993.10		2,740.00
Departmental Desk Key Deposits.....	68.50		20.00
Dormitory House Deposits.....	11,948.33		22,744.75
Building Key Deposits.....	594.00		556.00
Student Deposits Subject to Withdrawal.....	3,037.78		35,356.34
Thesis Publication Deposits.....	3,225.00		2,075.00
Sub-total (C-2).....	(21,075.36)		(75,509.89)
3. Student Publications.....	(9,153.46)		(66,185.19)
4. Board in Control of Athletics.....	(2,280.25)		(320,950.68)

*Indicates deduction.

—Continued

Intramural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1940	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
	3,200.00			3,200.00	1,416.65		4,616.65
	4.00			4.00			4.00
	1,575.00 (9,772.56)	1,575.00 (5,840.00)		(3,932.56)	(1,416.65)		(5,349.21)
	64.45	55.04		9.41			9.41
3,170.13	3,195.13	3,069.13		126.00			126.00
10.00	674.04	466.53		207.51			207.51
.30	5,130.60	4,659.26		471.34		50.00	421.34
	3,791.71	2,102.07	600.00	1,089.64		4.50	1,085.14
	1,167.80	2,110.03	7.15	949.38*			949.38*
(3,180.43)	(14,023.73)	(12,462.06)	(607.15)	(954.52)		(54.50)	(900.02)
(3,180.43)	(23,796.29)	(18,302.06)	(607.15)	(4,887.08)	(1,416.65)	(54.50)	(6,249.23)
(34,802.60)	(303,185.33)	(180,841.89)	(3,260.94)	(119,082.50)	(6,236.10)	(3,154.52)	(122,164.08)
\$26,460.80	\$374,636.02	\$196,511.11	\$15,796.04	\$162,328.87	\$15,134.72	\$ 3,248.12	\$174,215.47
32.45	15,783.33	15,225.70		557.63		3.00	554.63
4,707.90	3,696.65	2,823.48		873.17			873.17
53.34	1,119.75	426.94	40.00	652.81			652.81
65.00	60.30	47.00		13.30			13.30
	936.39	111.61		824.78			824.78
	1,587.24		1,500.00	287.24			287.24
	32.46			32.46			32.46
118.46	7,089.45	4,571.93		2,517.52		35.00	2,482.52
	113.00	106.00	2.00	5.00			5.00
	1,287.57	977.67		309.90			309.90
	2,408.28	2,395.38		12.90			12.90
	1,530.71	1,201.82		328.89			328.89
	677.08	674.61		2.47			2.47
	17,306.33	17,306.33					
	52.05	17.95		34.10			34.10
	.75			.75	2.95		3.70
	50.00			50.00			50.00
	618.91	464.92	153.99				
1.92	79.92	79.92					
(4,979.07)	(54,430.17)	(46,431.26)	(1,495.99)	(6,502.92)	(2.95)	(38.00)	(6,467.87)
	11,496.22	5,839.58	5,072.50	584.14			584.14
	296.50	225.00		61.50			61.50
	404.47	54.44		350.03			350.03
	1,029.26	742.82		286.44			286.44
	3,733.10	2,474.75		1,258.35			1,258.35
	88.50	14.75		73.75			73.75
	34,693.08	19,840.17		14,852.91			14,852.91
	1,150.00	344.00		806.00			806.00
	38,394.12	34,482.63		3,911.49			3,911.49
	5,300.00	550.00		4,750.00			4,750.00
	(96,585.25)	(64,578.14)	(5,072.50)	(26,934.61)			(26,934.61)
	(75,338.65)	(63,371.91)		(11,966.74)			(11,966.74)
	(323,230.93)	(301,299.09)	(500.00)	(21,431.84)		(11,478.46)	(9,953.38)

Schedule B-4

	Cash Balance July 1, 1939	Cash Additions	
		Gifts	Income
5. Student Organizations.....	(20,486.26)		(74,325.71)
Sub-total Agency Funds (c).....	(59,177.36)	(14,154.00)	(566,086.54)
Grand Total (A-B-C).....	\$216,333.93	\$93,512.63	\$677,746.56
Summary			
1. Educational Purposes			
Endowment.....	\$22,753.73		
Other.....	113,540.16	\$70,535.79	\$63,690.83
Sub-total.....	(136,293.89)	(70,535.79)	(63,690.83)
2. Non-educational Purposes			
Endowment.....	14,975.68	3,054.28	39,008.89
Other.....	5,887.00	5,768.56	8,960.30
Sub-total.....	(20,862.68)	(8,822.84)	(47,969.19)
3. Agency.....	59,177.36	14,154.00	566,086.54
Grand Total.....	\$216,333.93	\$93,512.63	\$677,746.56

†Includes equipment carried to permanent property records \$10,794.23. (See Schedule E-2).

‡Includes \$7,055.00 in farm leases for 1940-41 executed prior to June 30, 1940, but due subsequent to that date. (See Schedule D-10).

*Indicates deduction.

—Continued

Intramural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1940	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
(21,543.25) (26,522.32)	(116,355.22) (665,940.22)	(86,417.83) (562,098.23)	(11,472.83) (18,541.32)	(18,464.56) (85,300.67)	(4.00) (6.95)	(1,580.04) (13,096.50)	(16,888.52) (72,211.12)
\$52,983.12	\$1,040,576.24	\$758,609.34	\$34,337.36	\$247,629.54	\$15,141.67	\$16,344.62	\$246,426.59
\$ 9,054.96 31,622.26 (40,677.22)	\$ 31,808.69 279,389.04 (311,197.73)	\$ 300.00 162,539.83 (162,839.83)	\$ 4,810.00 2,653.79 (7,463.79)	\$26,698.69 114,195.42 (140,894.11)	\$ 4,819.45 (4,819.45)	\$ 3,100.02 (3,100.02)	\$26,698.69 115,914.85 (142,613.54)
17,396.85* 3,180.43 (14,216.42*)	39,642.00 23,796.29 (63,438.29)	15,369.22 18,302.06 (33,671.28)	7,725.10 607.15 (8,332.25)	16,547.68 4,887.08 (21,434.76)	8,898.62 1,416.65 (10,315.27)	93.60 54.50 (148.10)	25,352.70 6,249.23 (31,601.93)
26,522.32	665,940.22	562,098.23†	18,541.32	85,300.67	6.95	13,096.50	72,211.12
\$52,983.12	\$1,040,576.24	\$758,609.34	\$34,337.36	\$247,629.54	\$15,141.67†	\$16,344.62	\$246,426.59

Schedule B-4a

SPECIAL CURRENT RESTRICTED FUNDS
ANALYSIS OF EXPENDITURES

For Year Ended June 30, 1940

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
I. For Educational and General Purposes				
A. Medical Fees				
Hygiene and Preventive Medicine	\$ 888.35	\$ 250.00	\$ 638.35	
Gynecology and Obstetrics	10,313.66	6,750.31	3,445.55	\$ 117.80
Ophthalmology	8,449.48	8,120.00	329.48	
Otolaryngology	130.85		130.85	
Pathology	2,185.20	320.00	1,685.20	180.00
Pediatrics	539.87		539.87	
Psychiatry	29.30		29.30	
Radiology	22,523.31	18,677.20	1,540.62	2,305.49
Surgery	3,004.00	1,650.00	1,354.00	
Theory and Practice	8,944.68	6,850.00	1,939.48	155.20
Biochemistry	277.26		277.26	
Neurology	92.53		92.53	
Bacteriology	92.71		92.71	
B. Research				
Liberal Arts				
Mark Rannev Memorial	300.00	300.00		
Carnegie Foundation Gift for Studies in Genetics	2,137.20	2,000.00	137.20	
National Research Council Commit- tee for Research in Problems of Sex, Gift for Studies in the Physiology of Reproduction	7,775.00	4,343.62	3,206.98	225.00
Rockefeller Foundation Gift for Re- search in Physiology of the Nor- mal Cell	4,428.52	4,350.00	48.52	
F. O. Thompson Gift for Research in Paleontology	703.07	703.07		
Romance Languages Experimental Fund	1,305.36		1,117.18	188.18
Medicine				
F. J. Proctor Bequest for Studies of Pneumococci in ocular inflam- mation	36.13	30.00	6.13	
F. J. Proctor Foundation Grant for Research on the Action of Sulfanilamide in Relation to Ocu- lar Infections	167.93		110.93	57.00
National Foundation for Infantile Paralysis Gift for Research on the Prevention and Treatment of After Effects of Infantile Par- alysis	5,111.10	3,200.00	1,503.99	407.11
Mead Johnson Company Gift for Research in Infant Metabolism	2,796.00	2,796.00		
National Live Stock and Meat Board Gift for a Study of Liver Proteins	199.80		199.80	
Gifts for Vitamin "E" Research from the Durian Corporation of America; American Research Products, Inc.; and the Viobin Corporation	112.50	112.50		
Borden Company of New York Gift for Research in Infant Nutrition	5,502.94	3,954.75	1,548.19	
Lever Brothers Company Gift for Research in Anti-Oxygens	2,691.20	2,520.00	171.20	
Upjohn Company Gift for Research in Amino Acids	462.00	462.00		
National Oil Products Company Gift for Research in Metabolism	2,573.25	2,288.50	284.75	

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
American Academy of Ophthal- mology and Otolaryngology Gift for Research in Neuro-Ophthal- mology-----	91.81		91.81	
Merek and Company Gift for Re- search on the Effects of Mecholy and Other Drugs on the Eye-----	465.42		447.42	18.00
John and Mary R. Markle Foundation Gift for Investiga- tion of Staphylococcus and Ocular Inflammation-----	4,864.17	4,410.00	439.22	14.95
John and Mary R. Markle Foundation Gift for Research in Blood Clotting and Bleed- ing Tendency-----	6,508.27	4,000.00	2,183.77	324.50
Parke, Davis and Company Gift for Research in Blood Clotting-----	633.00			633.00
Baxter Laboratories, Inc. Grant for a Study of Nitrogen Balance-----	60.00	60.00		
Engineering				
Time and Motion Study Research Assistantships-----	665.00	665.00		
National Association of Master Plumbers of the U. S. Gift for Research, Tests and Investiga- tions in the Field of Plumbing----	2,978.57	1,122.50	1,690.15	165.92
American Engineering Company Gift for Research on Problems Pertaining to the Use of the Multiple Retort Stoker-----	450.00	450.00		
Institute of Hydraulic Research-----	11,063.80	3,825.00	6,758.20	480.60
Gifts from Iowa Water and Electric Companies for Stream Gaging-----	1,834.99		1,784.99	50.00
Education				
Carnegie Corporation Gift for Research in the Genesis of Art Abilities-----	152.69		152.69	
Child Welfare				
General Education Board Gift for Dr. D. L. Adler's Research in Child Welfare-----	217.84		191.70	26.14
General Education Board Fellow- ship in Child Psychology-----	2,000.00	2,000.00		
C. School of Religion				
Rockefeller Fund-----	58.65		58.65	
Protestant Fund-----	3,000.00	3,000.00		
Jewish Fund-----	3,021.50	3,000.00	21.50	
Catholic Fund-----	169.14		169.14	
Religious Activities Board-----	3,051.53	2,425.00	626.53	
D. Miscellaneous Purposes				
Iowa Publisher (Published by Iowa Daily Press Association in Cooperation with the School of Journalism)-----	1,208.98		1,208.98	
Bureau of Dental Hygiene Movie Fund-----	50.00		50.00	
Clara W. Wilson Hale Gift for Crippled and Otherwise Af- flicted Children in the Uni- versity Hospitals-----	4.46		4.46	
Anna Thompson Gift to Children's Hospital-----	61.79		61.79	

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
Student Hospitalization Fund for Emergency Treatment of Needy Students.....	1,861.62		1,861.62	
Band Uniforms.....	57.33		57.33	
Concert Course.....	6,345.69		6,345.69	
Dresden Choir Fund.....	92.18		92.18	
Civil Aeronautics Authority Train- ing Course for Pilots.....	3,373.81	1,600.00	1,773.81	
Convocations and Public Events.....	14,713.04	600.00	14,113.04	
Classical Languages.....	10.75		10.75	
Sub-total, Educational Pur- poses.....	(162,839.83)	(96,865.45)	(60,625.49)	(5,348.89)
II. For Non-educational Purposes				
A. Scholarships and Fellowships				
John P. Laffey Law Scholarships-- (Awarded to Wilbert H. Kehe, James T. McCarthy, Vic Pomerantz)	512.50	512.50		
A. Whitney Carr Scholarships.....	2,465.75	1,860.00	605.75	
John F. Dillon Law Scholarships and Law Review Prizes.....	301.28	301.28		
(Awarded to A. Whit Kimball, R. Bruce Townsend, Matthew Heartney, Philip Bergfeld, Charles Apple, Neil Johnson)				
Belle and David Wyland Scholarship for Deserving Students.....	60.00	60.00		
(Awarded to Francis Brady, Robert Brennan)				
Theodore F. Sanxay Fellowship for S. U. I. Liberal Arts Gradu- ates.....	500.00	500.00		
(Awarded to Kenneth A. Scholes)				
W. T. Proudfoot Scholarships for Needy and Worthy Students in the Art Department (Awarded to William O'Keefe).....				
Frederick C. Denkmann Law Scholarships.....	100.00	100.00		
(Awarded to Richard S. Gibbs, John S. Sproatt)	275.00	275.00		
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research.....	264.66	264.66		
LaVerne Noyes Foundation Deserv- ing Student Scholarships to World War Veterans or Their Blood Descendants.....	5,650.00	5,650.00		
William Gardiner Hammond Law Scholarship.....	150.00	150.00		
(Awarded to John S. Sproatt, Mary Lahr)				
Edward Pritchett Scholarships for Law and Liberal Arts Students.....	192.95		192.95	
American Institute of Architects Lectureship in Fine Arts.....	200.00	200.00		
Corn Products Refining Company Gift for a Fellowship in Chemistry.....	750.00	750.00		
(Awarded to Aaron Miller)				
Iowa Alumnae Scholarship Fund (Awarded to Ross Anderson).....	150.00	150.00		
Robert T. Swaine Scholarship for Graduate Study at Harvard University (Awarded to George E. Hill).....	350.00	350.00		
Mrs. John H. Johnson Gift for Tuition of Needy Students in the College of Liberal Arts.....	200.00	200.00		

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
(Awarded to Charles E. Wilson, Genevieve McCulloch) Oberlander Trust and Emergency Committee in Aid of Displaced Foreign Scholars, Grant for Dr. Gustav Bergmann Scholarship in Child Welfare.....	1,275.00	1,275.00		
Monsanto Chemical Company Gift for a Fellowship in Organic Chemistry Relative to the Ring Closure of Alkyl Amines to Form Heterocyclic Amines.....	750.00	750.00		
(Awarded to T. F. Martens) University of Iowa Club of Chi- cago Scholarships.....	1,575.00	1,575.00		
(Awarded to Anthony Komlanc, James Mertcs, James Walker, Paul Podmajersky, Erwin Prasse) American Friends Scholarship for Dr. Hermann Weil.....	75.00	75.00		
B. Prizes				
William Jennings Bryan Prize for Student Essays on the Science of Government..... (Won by Margaret Roek)	10.00	10.00		
Ernest R. Johnson and John Hamilton Johnson Annual Me- morial Prizes to Two Highest Ranking Seniors in Liberal Arts; and to Three Juniors in Journalism Writing Best News Stories.....	80.00	80.00		
(Won by Ruth House, Mildred E. Daum, Arthur Bellaire, James Fox, D. Mac Showers).....				
Samuel L. Lefevre Memorial Prize for Excellence in Freshman Decla- ration.....	20.00	20.00		
(Won by Emily DeNoyelles) Frank O. Lowden Northern Ora- torical League Prizes.....	150.00	150.00		
(Won by Dwight Croessman, Northwestern University and E. Wm. Muehl, University of Michigan)				
Frank O. Lowden Special Scholas- tic Prizes in Liberal Arts..... (The Winners—Botany: John A. Fountain; Geology: George Huffman; Greek: Cathryn Hol- land; Latin: Caroline Cole, Jack Moyers; Mathematics: Delos H. Christian, Robert N. Houser; Debate: Ronald Christensen, William Rivkin, David Sayre) Charles Bundy Wilson Memorial Prize for Excellence in the Ger- man Language and Literature....	187.50	187.50		
(Won by Ursula Thomas, Ed- mund Stawiecki).....	42.50	42.50		
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for Best Annual Short Story in the School of Letters....	50.00	50.00		
(Won by Sydney Schiffer) George Davis Blvin Foundation Prizes for Best Papers on Some Phase of the Relationship				

Schedule B-3—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
of the Emotions to the Mental Health of the Child (Won by Helen Martin Brown)-----	365.00	365.00	-----	-----
Roger L. Sorgel Prize for Play- writing----- (Won by Arthur Clifton Lamb and Norman Felton)	100.00	100.00	-----	-----
C. Miscellaneous Purposes				
Endowment Fund General Income....	3,985.08	728.40	3,256.68	-----
Donated (Clay and Calhoun County) Land-----	63.41	31.60	31.81	-----
Waite Lowrey Gifford Memorial Fund for Needy Patients in the University Hospital-----	146.55	-----	146.55	-----
W. O. Finkbine Annual Dinner for Men-----	125.87	-----	125.87	-----
W. O. Finkbine Annual Goodwill Dinner for Women-----	86.17	-----	86.17	-----
Gifts for Entertainment of Crip- pled Children at University Hospital-----	55.04	-----	55.04	-----
Band Travel Fund-----	3,069.13	-----	3,069.13	-----
Scottish Highlanders' Travel Fund..	466.53	-----	466.53	-----
Hospital Candy and Gift Fund-----	4,659.26	-----	4,078.36†	580.90
Homecoming Committee-----	2,102.07	-----	2,102.07	-----
Recreational Skating-----	2,110.03	-----	1,998.80	111.15
Sub-total, Non-educational Purposes-----	(33,671.28)	(16,763.44)	(16,215.79)	(692.05)
Total Special Restricted Fund Expenditures-----	\$196,511.11	\$113,628.89	\$76,841.28	\$ 6,040.94

† Includes \$370.75 expended for improvement to building carried to Schedule E-2a.

Schedule B-4b

SUMMARY OF TRUST FUND SECURITIES

For Year Ended June 30, 1940

(Principal and Income Expendable for Current Restricted Purposes)

	Balance July 1, 1939	Additions 1939-40	De- ductions 1939-40	Balance June 30, 1940 (See Ex- hibit A)	Income Received 1939-40
Clara W. Wilson Hale Gift to Children's Hospital:					
†The Hedges Company—1 share Series A accumulative dividend preferred stock	\$ 1.00	-----	-----	\$ 1.00	\$.38
†Utilities Holding Corporation—1 share Series A cumulative dividend preferred stock	1.00	-----	-----	1.00	-----
Sub-total Hale Gift Securities	(2.00)	-----	-----	(2.00)	(.38)
Laura Spelman Fund for Child Welfare:					
Parents' Institute, Inc., 4% dividend note to cover 6% cumulative dividends on founders stock declared July 26, 1937. Due July 31, 1942	5,032.71	-----	\$ 2,670.42†	2,362.29	210.25
Parents' Institute, Inc., 4% dividend note to cover 6% cumulative dividends on founders stock declared July 25, 1938. Due July 31, 1943	7,875.00	-----	-----	7,875.00	315.00
Sub-total Parents' Institute, Inc., notes	(12,907.71)	-----	(2,670.42)	(10,237.29)	(525.25)
Total Trust Fund Securities (To Exhibit A)	\$12,909.71	-----	\$ 2,670.42	\$10,239.29	\$ 525.63

† Original gift of donor carried at nominal value. No market value available.

‡ Cash payment received and credited to trust fund.

Schedule B-4c

SUMMARY OF SCHOLARSHIPS AND FELLOWSHIPS

For Year Ended June 30, 1940

Financed by	Number Granted	Value	Amount
A. Reduction in Tuition and Budget Allocations			
General Scholarships			
Summer Session 1939	10	\$ 10.00	\$ 100.00
Academic Year	878	60.00	52,680.00
Public Speaking	18‡	60.00	1,110.00
Music	25	62.80†	1,570.00
Tuition Scholarships			
Summer Session 1939	2	16.67	33.34
Academic Year	118	33.34	3,934.12
Tuition and Room Fellowships	27‡	130.35†	3,584.75
Tuition Exemptions to Graduate Students of Academic Rank			
Summer Session 1939	222	30.36†	6,739.62
Academic Year	326‡	57.35†	18,724.56
Sub-Total	(1,627‡)		(88,476.39)

Schedule B-4c—Continued

B. Endowment			
A. Whitney Carr Scholarship...	31	60.00	1,860.00
John P. Laffey Scholarship...	3	170.82†	512.50
John F. Dillon Scholarship....	4	37.50†	150.00
Belle and David Wyland Scholarship	2	30.00	60.00
Theodore F. Sanxay Fellowship	1	500.00	500.00
F. C. Denkmann Law Scholarship	2	137.50†	275.00
LaVerne Noyes Scholarship...	74	75.00	5,550.00
W. T. Proudfoot Scholarship...	1	100.00	100.00
William Gardiner Hammond Law Scholarship	2	75.00	150.00
Sub-Total	(120)		(9,157.50)
C. Current Gifts			
Robert T. Swaine Scholarship.	1	350.00	350.00
Mrs. J. H. Johnson Scholarships	2	100.00	200.00
American Friends Scholarship.	1	75.00	75.00
University of Iowa Club of Chicago Scholarship	5	315.00†	1,575.00
Grant in Aid of Displaced Foreign Scholars	1	1,275.00	1,275.00
Monsanto Chemical Company Fellowship	1	750.00	750.00
Corn Products Refining Company Fellowship	1	750.00	750.00
Iowa Alumnae Scholarship....	1	150.00	150.00
Sub-Total	(13)		(5,125.00)
D. Various State Agencies			
Soldiers' Tuition (State Appropriation)			
Summer Session 1939	13	10.00	130.00
Academic Year	5	40.00	200.00
Iowa Vocational Board	7	125.69†	879.87
State Bonus Board	6	120.95†	725.68
State Board of Education			
Blind Student Aid.....	3	372.34†	1,117.02
Deaf Student Aid	1	437.52	437.52
Sub-Total	(35)		(3,490.09)
Total Scholarships and Fellowships Granted	1,795½		\$ 106,248.98

Schedule B-4d

ASSOCIATED ACTIVITIES

Supplementary Statements—See Notations as to Operation Procedure
For Year Ended June 30, 1940

STATE HYGIENIC LABORATORY

(Section 3952 and 3953 of 1931 Code)

This department is operated as a part of the College of Medicine. All funds are handled and invoices paid through the State Comptroller's office upon the approval of the University Business Manager. A complete set of accounts is kept in the university business office which is in agreement with the accounts in the State Comptroller's office.

Appropriation (See Exhibit F-1)

H. F. 200—48th General Assembly	\$ 37,500.00	
Retrenchment and Reform Order No. 253.....	7,500.00	\$ 45,000.00

Expenditures

Office Supplies	\$ 112.27	
Postage, Freight, Express, Telephone.....	2,217.53	
Printing	1,135.11	
Salaries	27,479.88	
Wages	6,616.40	
Mailing Cases	487.66	
Laboratory Animals and Feed.....	1,182.93	
Sheep Blood	196.00	
Chemicals and Supplies	4,110.72	
Repairs	910.80	
Equipment	550.70	\$ 45,000.00

† Values vary. Amount shown is average.

STATE BOARD OF HEALTH

(Social Security Act, Title VI, U. S. Public Health Service)

This account is operated in conjunction with the State Hygienic Laboratory. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the university business office.

Appropriation (See Exhibit F-1)			
Salaries	\$	9,180.00	
Supplies		8,320.00	\$ 17,500.00
<hr/>			
Expenditures			
Salaries	\$	9,180.00	
Office Supplies		65.57	
Postage, Freight, and Express.....		3,224.49	
Mailing Cases		768.38	
Printing		554.03	
Chemicals and Supplies		3,451.75	
Repairs		134.98	
Equipment		120.80	\$ 17,500.00
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DIVISION OF DENTAL HEALTH EDUCATION

This account is operated in conjunction with the Bureau of Dental Hygiene. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the university business office.

Appropriation (See Schedule F-1)			
Salaries	\$	900.00	
Supplies, Travel and Contingent.....		700.00	\$ 1,600.00
<hr/>			
Expenditures			
Salaries	\$	900.00	
Wages		40.87	
Office Expense		209.68	
Printing		13.68	
Travel		47.98	
Supplies		99.74	
Repairs		11.60	
General		7.00	
Camera, Movie Film, and Display Shelves		144.90	
Display Panels		124.55	\$ 1,600.00
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NATIONAL YOUTH ADMINISTRATION

Federal funds for student aid expended under direction of the National Youth Administration, Washington, D. C.

	Total Number of Students Aided	Average Number of Students on Pay Rolls	Amount Paid	
			Total	Average Monthly Payment Per Student
Graduate students	80	69	\$ 12,881.70	\$ 20.45
Undergraduate students	592	461	60,334.05	12.62
	672	530	\$ 73,215.75	\$ 15.35

UNITED STATES CRIPPLED CHILDREN'S FUND STATEMENT OF RECEIPTS AND EXPENDITURES

(Social Security Act, Title V, Part 2 as Amended)

For Year Ended June 30, 1940

Funds carried in separate bank account and paid out upon approval of vouchers by State Director of United States Crippled Children's program in Iowa.

	Fund U. A. A. & S.	Fund B	Total
Balance Forward July 1, 1939.....	\$ 4,130.45		\$ 4,130.45
Income from United States Government (See Schedule F).....	60,625.92	\$ 14,080.04	74,705.96
Total Available	\$ 64,756.37	\$ 14,080.04	\$ 78,836.41
Cash Expenditures			
Hospital Care	\$ 13,110.42	\$ 3,289.80	\$ 16,400.22
Convalescent Care	16,909.93		16,909.93
Office Supplies	180.21		180.21
Printing	232.64		232.64
Office Equipment	49.50	66.80	116.30
Scientific Equipment		121.38	121.38
Communication	85.60		85.60
Publications Purchased for Free Distribution	394.30		394.30
Contingent	283.49		283.49
Convalescent Care—Junior League Convalescent Home, Des Moines, Iowa	1,202.83		1,202.83
Salaries	23,443.62	250.00	23,693.62
Staff Travel	4,310.38		4,310.38
Diagnostic Clinics	886.16		886.16
Total	\$ 61,089.08	\$ 3,727.98	\$ 64,817.06
Balance (To Exhibit A)....	3,667.29	10,352.06	14,019.35
Encumbered for Orders in Process	1,290.18	1,282.25	2,572.43
Net Free Balance June 30, 1940	\$ 2,377.11	\$ 9,069.81	\$ 11,446.92
Analysis of Balance June 30, 1940 (See Exhibit F)			
Cash Balance	\$ 3,667.29	\$ 8,352.06	\$ 12,019.35
Due from Federal Government..		2,000.00	2,000.00
	\$ 3,667.29	\$ 10,352.06	\$ 14,019.35

EXHIBIT
STATEMENT OF STUDENT
For Year Ended

Fund	Year Estab- lished	Principal June 30, 1939		
		Cash	Notes	Total
Undergraduate Student Loan.....	1900	\$10,293.98	\$ 4,013.61	\$14,307.59
A. Whitney Carr Graduate Loan.....	1900	3,344.56	1,655.44	5,000.00
Law Consolidated Loan.....	1926	7,101.14	3,657.89	10,759.03
International Student Council Loan.....	1930	215.68	-----	215.68
F. C. Denkmann Loan in Liberal Arts.....	1928	1,863.26	38.95	1,902.21
W. O. Finkbine Loan for Men.....	1926	620.97	185.00	805.97
Dorothy Finkbine Souers Loan for Women.....	1927	585.95	176.11	762.06
American Association of Social Workers Loan.....	1938	-----	200.00	200.00
Robert T. Swaine Graduate Loan.....	1925	636.44	2,772.50	3,408.94
College of Medicine Loan.....	1930	250.63	-----	250.63
Student Nurses Association Loan.....	1930	52.60	50.00	102.60
Women's Association Loan.....	1932	265.89	-----	265.89
Home Economics Club Loan.....	1932	128.32	90.00	218.32
Alumni Association Loan.....	1932	3,436.04	1,264.06	4,700.10
Mortar Board Loan.....	1933	110.74	-----	110.74
Phi Beta Kappa Loan.....	1934	176.04	50.00	226.04
Marie Graham Stapp Loan.....	1934	231.99	260.44	491.83
Emilie Blackmore Stapp Loan.....	1934	326.95	55.00	381.95
1932 Class Memorial Loan.....	1934	824.10	32.86	856.96
Wm. H. Symons Loan.....	1935	2,280.13	1,491.86	3,771.99
Phi Epsilon Kappa Loan.....	1938	-----	20.00	20.00
Religious Activities Board Loan.....	1938	-----	70.00	70.00
Dolphin Club Loan Fund.....	1939	-----	-----	-----
Total (To Exhibit A).....		\$32,744.81	\$16,083.72	\$48,828.53

* Indicates deduction.

† Notes transferred to suspense, \$2,703.52.

‡ Collection charges on old notes, \$358.11.

¶ Payments on suspense account loans.

§ Transferred from scholarship account.

/ Interest from invested funds. (See Schedule D-12)

C

LOAN FUNDS

June 30, 1940

Additions			Deductions	Principal June 30, 1940		
Gifts	Income	Other		Cash	Notes	Total
\$ 250.00	\$ 369.28	\$ 95.57	\$ 562.72*†	\$ 10,294.28	\$ 4,041.08	\$ 14,335.36
			124.36*†			
		543.25\$	543.25*†	2,568.16	2,431.84	5,000.00
	315.74	10.00	973.05*†	7,327.32	2,706.90	10,034.22
			77.50*†			
	157.12/		38.96*†	215.68		215.68
	6.00			2,026.38		2,026.38
	18.76					
	20.18			774.73	50.00	824.73
				368.24	414.00	782.24
	202.18				200.00	200.00
			546.00*†	1,076.21	1,832.66	2,908.87
			156.25*†			
75.00	4.18			250.63		250.63
				181.78		181.78
	4.21			265.89		265.89
1,300.00			34.90*†	172.53	50.00	222.53
	1.50			4,475.48	1,489.72	5,965.20
	8.10			110.74		110.74
	8.69			217.54	10.00	227.54
	11.87			359.28	140.65	499.93
94.92	70.80		4.65*†	285.64	105.00	390.64
				868.83		868.83
				935.60	2,997.46	3,933.06
				20.00		20.00
500.00	.88				70.00	70.00
				225.88	275.00	500.88
\$ 2,219.92	\$ 1,199.49	\$ 648.82	\$ 3,061.63	\$ 33,020.82	\$ 16,814.31	\$ 49,835.13

Schedule
OPERATION OF STUDENT
For Year Ended

Fund	Loans Outstanding June 30, 1939	Loans Made	
		Number	Amount
Undergraduate Student Loan.....	\$ 4,013.61	243	\$ 9,587.18
A. Whitney Carr Graduate Loan.....	1,655.44	78	3,467.34
Law Consolidated Loan.....	3,657.89	73	4,119.00
F. C. Denkmann Loan in Liberal Arts.....	38.95		
W. O. Finkbine Loan for Men.....	185.00		
Dorothy Finkbine Souers Loan for Women.....	176.11	7	575.00
American Association of Social Workers Loan.....	200.00		
Robert T. Swaine Graduate Loan.....	2,772.50	6	665.00
Student Nurses' Association Loan.....	50.00		
Home Economics Club Loan.....	90.00	1	50.00
Alumni Association Loan.....	1,264.06	43	2,007.67
Phi Beta Kappa Loan.....	50.00	1	50.00
Marie Graham Stapp Loan.....	260.44	1	86.00
Emilie Blackmore Stapp Loan.....	55.00	2	135.00
1932 Class Memorial Loan.....	32.86		
Wm. H. Symons Loan.....	1,491.86	36	3,210.00
Phi Epsilon Kappa Loan.....	20.00		
Religious Activities Loan.....	70.00		
Dolphin Club Loan.....		6	345.00
Total.....	\$ 16,083.72	497	\$ 24,297.19

† Interest credited to scholarship account, Schedule B-4.

‡ Interest credited to alumni association, Schedule B-4.

¶ Interest credited to Phi Epsilon Kappa, Schedule B-4.

C-1

LOAN FUNDS

June 30, 1940

Loans Paid	Old Loans Transferred to Suspense	Loans Outstanding—June 30, 1940				Interest Collected on Loans
		Total	Not Due	Past Due Less Than One Year	Past Due One Year or More	
\$ 8,996.99	\$ 562.72	\$ 4,041.08	\$ 3,152.33	\$ 500.16	\$ 388.59	\$ 369.28
2,147.69	543.25	2,431.84	2,065.00	241.84	125.00	208.55†
4,096.94	973.05	2,706.90	1,409.00	199.35	1,098.55	315.74
	38.95					163.12
135.00		50.00			50.00	18.76
337.11		414.00	414.00			20.18
		200.00	100.00	100.00		
1,058.84	546.00	1,832.66	1,093.16		739.50	202.18
50.00						4.18
90.00		50.00	50.00			4.21
1,747.11	34.90	1,489.72	1,096.22	291.00	102.50	51.84†
90.00		10.00			10.00	1.50
205.79		140.65	86.00	44.21	10.44	8.10
85.00		105.00	105.00			8.69
32.86						11.87
1,699.75	4.65	2,997.46	2,942.46		55.00	70.80
20.00						.65¶
		70.00	70.00			
70.00		275.00	275.00			.88
\$ 20,863.08	\$ 2,703.52	\$ 16,814.31	\$ 12,858.17	\$ 1,376.56	\$ 2,579.58	\$1,460.53

EXHIBIT D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1940

	Date Estab- lished	Principal July 1, 1939	Cash Additions (To Schedule D-2)		Non-Cash Additions	Principal June 30, 1940
			Earnings	Other		
Funds Under Group Investment Plan						
Permanent Land Fund (Accrued from sale of land from federal grant. Income used for general university purposes.)	1840	\$ 284,889.36				\$ 284,889.36
Reserve for Contingencies of Invested Funds ¹ (Expendable to protect investments.)	1932	22,925.29	\$ 3,214.68		\$ 102.34	26,242.31
Mark Ranney Memorial Fund (Established by Martha W. Ranney, interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a college of fine arts.)	1908	83,436.07				83,436.67
A. Whitney Carr Scholarship. (Interest used for scholarships worth \$60.00 a year in College of Liberal Arts and Applied Science, also loans to graduate students.)	1900	50,000.00				50,000.00
Waite Lowrey Gifford Memorial. (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the university hospital for free medical treatment of needy patients.)	1908	16,537.67				16,537.67
William Jennings Bryan Prize Fund (Interest to be used as a prize for students' essays on "Government.")	1903	250.00				250.00
Johnson Memorial Prizes. (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investment. Interest used for Ernest R. Johnson Memorial Prizes of \$25.00 and \$15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of \$20.00, \$15.00, and \$10.00 to students majoring in Journalism who write the best stories for the Daily Iowan during the academic year.)	1923	420.00				420.00

Samuel Lefevre Memorial Prize. (Established by Annie Lefevre. Interest to be used for freshman oratorical prize.)	1923	500.00			500.00
Belle and David Wyland Scholarship. (Established by will of Belle Wyland. Interest available for scholarships.)	1930	900.00			900.00
F. O. Lowden Oratorical Prize Insurance. (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to \$3,000 and held as an insurance against possible loss in principal.)	1931	1,288.73	65.50		1,354.23
W. T. Proudfoot Scholarship. (Interest used for scholarships in art department to students preferably from Warren County. Also \$1,000 in non-group investment.)	1926	1,000.00			1,000.00
Theodore Sanxay Fellowship Fund. (Interest to be used for fellowships for liberal arts students.)	1926	15,000.00			15,000.00
F. C. Denkmann Liberal Arts Loan Fund. (Interest used for loans to students in College of Liberal Arts.)	1928	5,000.00			5,000.00
F. C. Denkmann Law Scholarship Fund. (Interest used for law scholarships.)	1928	5,000.00			5,000.00
Rockefeller and General Education Board Medical Research Fund. (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research.)	1929	200,000.00			200,000.00
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research. (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine.)	1937	8,945.30			8,945.30
William Gardiner Hammond Scholarship. (Gift of Mr. J. E. E. Markley. Interest to be used to establish law scholarship in honor of Wm. Gardiner Hammond.)	1938	2,500.00			2,500.00
Laverne Noyes Foundation Scholarship Fund. (Established by trustees of Noyes estate. Interest to be used to provide scholarships to citizens who served in the World War or their descendants by blood. See also non-group investments.)	1938	10,675.00	\$ 2,578.49		13,253.49

EXHIBIT D—Continued

Date Estab- lished	Principal July 1, 1939	Cash Additions (To Schedule D-2)		Non-Cash Additions	Principal June 30, 1940
		Earnings	Other		
Joseph Graham Mayo Fund for Lectureships or Scholarships in the College of Medicine	1939		5,000.00		5,000.00
(Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine.)					
Edward Prieble Scholarship Fund	1940		3,065.47	3,874.68	6,940.15
(Interest to be used for maintaining scholarships in the College of Law or College of Liberal Arts.)					
Sub-total Funds under Group Investment Plan		(3,280.18)	(10,643.96)	(3,977.02)	(727,169.18)
Funds Not Under Group Investment Plan					
Gift from Citizens of Iowa City for Chapel	1935	17,224.85			17,224.85
(Formerly donated land fund—Clay and Calhoun County.) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable.)					
F. O. Lowden Oratorical Prize	1900	2,500.00			2,500.00
(Interest used as prizes for winners of Northern Oratorical League contest.)					
W. T. Proudfoot Scholarship	1923	1,000.00			1,000.00
(Interest used for scholarships in art department to students preferably from Warren County. Also \$1,000 in group investment.)					
W. O. Finkbine Fund for Annual University Dinner for Men	1926	4,000.00			4,000.00
(Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund.)					
W. O. Finkbine Fund for Goodwill Dinner for Women and Dorothy Finkbine Sonners Loan Fund	1927	4,000.00			4,000.00
(Established by W. O. Finkbine.)					

John F. Dillon Scholarship. (Interest used for law prizes and scholarships.)	1914	12,000.00			12,000.00
John P. Lafey Gift for Law Scholarships. (Interest to be used for law scholarships.)	1927	10,000.00			10,000.00
Laura Spelman Endowment Fund for Child Welfare (Gift of 130 shares of stock in Parents Publishing Association. Income to be used in support of child welfare research work.)	1929	75,075.00			75,075.00
F. O. Lowden Prize Fund in Liberal Arts. (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, \$25.00 each; and for Debate, \$50.00. Excess of interest over prizes to be accumulated in cash until at least \$2,000 is accumulated against possible loss to principal.)	1935	3,000.00			3,000.00
Johnson Memorial Prizes (See also Johnson Memorial Prizes above \$430.)	1935	1,250.00			1,250.00
F. O. Lowden Liberal Arts Prize Reserve Fund (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to \$2,000 and held as a reserve against possible loss in principal.)	1936	140.02	35.00		175.02
Laverne Noyes Foundation Scholarship Fund. (Gift of 175 shares of Acumotor stock. See also group investments.)	1938	192,500.00			192,500.00
Charles Bundy Wilson Memorial Prize (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German language or literature.) Sub-total Funds Not Under Group Investment	1939	1,000.00			1,000.00
Total Endowment and Expendable Fund Principal		(323,689.87)	(35.00)		(323,724.87)
Reserve for Unrealized Increment on Group Investment Farm Sale Contract		\$1,032,937.89	\$ 3,315.18	\$ 10,643.96	\$ 3,977.02 \$1,050,894.05
Total Endowment and Expendable Funds (to Exhibit A)		\$1,032,937.89	\$ 3,315.18	\$ 10,643.96	\$ 4,977.02 \$1,051,894.05

† See Finance Committee Minutes of December 14, 1932 and June 19, 1934. Net profits from bonds sold, and 10 per cent of annual income on Endowment Fund Group Investments are to be set aside each year until fund reaches \$30,000.00.

Schedule D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND INVESTMENTS

In Joint Custody of University Treasurer and Finance Committee of
the Iowa State Board of Education

As of June 30, 1940

	Non-Group Investments	Group Investments	Total
Cash (See Schedule D-2)-----	\$ 490.27	\$ 7,058.63	\$ 7,548.90
Investments			
U. S. and Municipal Bonds (See Schedules D-9, D-3)-----	12,822.75	269,256.87	282,079.62
Other Bonds (Schedule D-9)-----	10,000.00		10,000.00
First Mortgage Real Estate Loans (Schedule D-4)-----		295,704.00	295,704.00
Preferred Stock (Schedule D-9)-----	15,500.00		15,500.00
Management and Founders Stock (Schedule D-9)-----	75,075.00		75,075.00
Common Stock (Schedule D-9)-----	192,750.00		192,750.00
Real Estate Owned (Schedules D-9, D-6)-----	17,086.85	148,385.00	165,471.85
Other Securities (Schedule D-7)-----		2,964.68	2,964.68
Farm Sale Contract (Schedule D-8)-----		4,800.00	4,800.00
Sub-total Investments-----	(323,234.60)	(721,110.55)	(1,044,345.15)
Total (To Exhibit A)-----	\$ 323,724.87	\$ 728,169.18	\$1,051,894.05

Schedule D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF
ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1940

	Non-Group Investments			Group Invest- ments	Total (See) Exhibit F)
	Chapel Fund	Dillon Fund	Lowden Reserve		
Cash Balance July 1, 1939.....		\$ 146.21	\$ 140.02	\$21,286.56	\$21,572.79
Receipts					
Bonds Sold (Schedule D-3).....				18,136.25	18,136.25
Mortgage Loan Payments (Schedule D-4).....				7,385.00	7,385.00
Cash Additions to Fund (Exhibit D) Bond Premium Amortization 1939-40 (Schedules D-3 and D-9).....			35.00	13,924.14	13,959.14
From Sale of Real Estate (Schedules D-6 and D-9).....		31.04		1,404.25	1,435.29
Payment on Farm Sale Contract (Schedule D-8).....	\$ 138.00			200.00	338.00
Accrued Interest at Date of Purchase on Bonds Purchased (Schedule D-3).....				200.00	200.00
				240.45	240.45
Total Receipts.....	\$ 138.00	\$ 31.04	\$ 35.00	\$41,490.09	\$41,694.13
Total Balance and Receipts.....	138.00	177.25	175.02	62,776.65	63,266.92
Disbursements					
New Mortgage Loans (Schedule D-4).....				14,600.00	14,600.00
Purchase of U. S. and Municipal Bonds (Schedule D-3).....				41,118.02	41,118.02
Total Disbursements.....				55,718.02	55,718.02
Cash Balance June 30, 1940 (To Schedule D-1).....	\$ 138.00	\$ 177.25	\$ 175.02	\$ 7,058.63	\$ 7,548.90

Schedule

SUMMARY OF UNITED STATES AND

For Year Ended

Description	Interest Rate	Book Value July 1, 1939	Add Bonds Acquired 1939-40 (Schedule D-2)	Deduct Bonds Sold 1939-40 (Schedule D-2)	Add (Deduct*) Profit (Loss*) on Bonds Sold 1939-40 (Exhibit D)
United States of America Treasury-----	2.875	\$ 4,059.20			
United States of America Treasury-----	2.75		\$16,019.01		
Appanoose County Refunding-----	4.25	14,936.98			
Black Hawk County Funding-----	5	5,921.21			
Cass County Funding-----	5	9,158.73			
Cass County Primary Road Refunding-----	1.75		1,008.17		
Cerro Gordo County Funding-----	5	10,035.95		\$10,000.00	
Clinton County Funding-----	3.25	16,033.66			
Decatur County Funding-----	3	7,210.61			
Des Moines County Funding-----	2.75	5,148.00			
Des Moines County Funding-----	2.75	5,117.54			
Fremont County Funding-----	5	15,329.81			
Harrison County Refunding-----	2.5		10,966.69		
Johson County Funding-----	3	10,074.75			
Johson County Funding-----			5,660.34		
Lenox (Town of) Funding-----	4.75	514.19			
Madison County Primary Road Refunding-----	2.5		2,079.82		
Marshalltown Independent School District Building-----	4.25	1,007.15			
Monona County Funding-----	3.5		2,172.25		
Page County Funding-----	5	4,056.59			
Pocahontas County Funding-----	5	5,063.08			
Polk County Funding-----	4.5	14,212.03			
Polk County Primary Road Refunding-----	4.5	5,048.20			
Pottawattamie County Funding-----	5	17,534.36			
Pottawattamie County Funding-----	4.5		2,184.76		
Scott County Funding-----	5	26,023.39		5,136.25	\$ 102.34
Scott County Funding-----	5	5,821.31			
Scott County Funding-----	4.75	3,242.08			
Van Buren County Funding-----	4.75	8,369.77			
Wapello County Funding-----	2.5	10,194.62			
Wapello County Funding-----	2.5	10,146.28			
Webster County Funding-----	5	15,263.19		3,000.00	
Webster County Funding-----	5	13,103.78			
Webster County Funding-----	2.5		1,026.98		
Woodbury County Funding-----	2.75	5,171.00			
Total-----		\$247,817.46	\$41,118.02	\$18,136.25	\$ 102.34

† Total par value \$7,000.00. See also Schedule D-9 for share owned by Dillon fund.

‡ Total par value \$5,000.00. See also Schedule D-9 for share owned by Dillon fund.

¶ Net actual accrued interest \$43.75. \$19.44 refunded to university because of overcharge.

* Indicates deduction.

D-3

MUNICIPAL BONDS—GROUP INVESTMENT

June 30, 1940

Add (Deduct*) Accrued Interest at Date of Sale Purchase* (Sched. D-2)	Deduct (Add*) Bond Premium (Discount*) Amortized 1939-40 (Schedules D-2 & D-11)	Book Value June 30, 1940			Market Value June 30, 1940	Net Interest Received 1939-40 (Schedule D-11)
		Par Value	Premium (Dis- count*)	Total (Schedule D-1)		
	\$ 3.40	\$ 4,000.00	\$ 55.80	\$ 4,055.80	\$ 4,296.00	\$ 115.00
\$ 81.51*	41.66	15,000.00	895.84	15,895.84	15,961.50	330.99
	8.57*	15,000.00	54.45*	14,945.55	17,250.00	637.50
	20.08	5,750.00	151.13	5,901.13	6,583.75	292.50
	28.57	9,000.00	130.16	9,130.16	10,200.00	450.00
8.17*		1,000.00		1,000.00	1,015.00	9.33
	35.95					156.94
	95.79	15,000.00	957.87	15,957.87	16,912.50	487.50
	31.99	7,000.00	178.62	7,178.62	7,560.00	210.00
	22.77	5,000.00	125.23	5,125.23	5,350.00	137.50
	26.12	5,000.00	91.42	5,091.42	5,262.50	137.50
	44.69	15,000.00	285.12	15,285.12	17,437.50	750.00
63.19*	90.36	10,000.00	813.14	10,813.14	10,675.00	185.45
	10.95	10,000.00	63.80	10,063.80	11,000.00	300.00
25.88*	31.73	5,000.00	602.78	5,602.78	5,500.00	49.17
	3.86	500.00	10.33	510.33	537.50	23.75
23.33*	5.74	2,000.00	50.75	2,050.75	2,110.00	26.67
	3.51	1,000.00	3.64	1,003.64	1,020.00	42.50
32.67*	15.64	2,000.00	123.94	2,123.94	2,160.00	37.33
	13.36	4,000.00	43.23	4,043.23	4,400.00	200.00
	17.01	5,000.00	46.07	5,046.07	5,400.00	250.00
	43.57	14,000.00	168.46	14,168.46	15,435.00	650.00
	96.02	4,650.00	302.18	4,952.18	5,126.63	216.60
	102.71	17,000.00	431.65	17,431.65	19,380.00	850.00
4.50*	25.76	2,000.00	154.50	2,154.50	2,280.00	40.50
	119.54	20,000.00	869.94	20,869.94	23,250.00	1,187.50
	75.93	5,000.00	745.38	5,745.38	6,058.50	250.00
	45.57	3,000.00	196.51	3,196.51	3,300.00	142.50
	171.82	8,000.00	197.95	8,197.95	3,024.00	380.00
	16.92	10,000.00	177.70	10,177.70	10,400.00	250.00
	12.72	10,000.00	133.56	10,133.56	10,400.00	250.00
	91.51	12,000.00	171.68	12,171.68	12,836.10	647.08
	46.24	13,000.00	57.54	13,057.54	13,450.90	650.00
1.25*	2.33	1,000.00	23.40	1,023.40	1,034.00	11.25
	19.00	5,000.00	152.00	5,152.00	5,306.00	137.50
\$ 240.45*	\$ 1,404.25	\$ 260,900.00	\$ 8,356.87	\$ 269,256.87	\$ 281,972.38	\$ 10,472.56

Schedule

SUMMARY OF FIRST MORTGAGE

For Year Ended

Loan No.	To Whom	Date Made	Date Due	Interest Rate	Balance July 1, 1939	Additions 1939-40 (Schedule D-2)
9	Cahill, Wm.	1-1-38	1-1-43	4.5	\$ 5,000.00	
13	Erusha, Paul.	1-1-38	1-1-43	5	3,000.00	
17	Gerlits, George J.	1-1-37	1-1-42	5	5,000.00	
22a	Lindemann, E. M. L.	1-1-37	1-1-42	5	2,000.00	
23	Lindemann, E. M. L.	1-1-37	1-1-42	5	8,500.00	
25	Murphy, James E.	1-1-37	1-1-42	4	11,000.00	
29	Smith, Velma & C. H.	1-1-38	1-1-43	4.5	13,000.00	
32	Wagner, Matilda	1-1-38	1-1-43	5	6,000.00	
34	Gardner, Mary C.	1-1-39	1-1-44	4	17,000.00	
35	Brophy, Leo	11-3-37	1-1-43	4.5	8,000.00	
36	Oberman, Anna	1-1-39	1-1-44	4	6,000.00	
37	Anthony, Roy (Guardian)	10-20-38	1-1-44	5	5,000.00	
38	Cozine, Sidney C.	4-20-39	1-1-44	4	10,000.00	
41	Worrell, Joseph E.	1-1-35	1-1-40	5	6,500.00	
42	Sibel, Anthony	1-1-34	1-1-44	5	425.00	
43	Gerlits, Ellen A., Admx.	1-1-36	1-1-41	5	4,550.00	
47	Sheets, Lela Wood	1-1-36	1-1-41	4.5	6,000.00	
48	White, Matt	2-2-29	1-1-34	5	5,000.00	
49	Armbruster, Mary, Admx.	1-1-38	1-1-43	4.5	14,000.00	
50	McCann, George	1-1-35	1-1-45	4	6,000.00	
57	Ruppert, Chas. W.	1-1-40	1-1-50	4	4,500.00	
58	Oswald, Chris	1-1-35	1-1-40	5	3,400.00	
59	Baker, Jacob W.	1-1-40	1-1-47	4	6,500.00	
60	Donovan, Roy	3-3-39	1-1-44	4	6,500.00	
63	Sheppard, R. T.	1-1-36	1-1-41	5	2,000.00	
64	Hrdlicka, Jos. A.	1-1-36	1-1-41	5	8,814.00	
87	Craig, Carl	1-1-36	1-1-41	5	2,600.00	
88	Hall, Clarence W.	1-1-36	1-1-41	5	6,000.00	
90	Wolz, John A.	1-1-36	1-1-41	5	1,600.00	
91	Snyder, Josie Allen, and Allen, George	5-17-40	1-1-45	4	2,500.00	
92	Hamilton, E. F., Ries, Berniece M. and Herbert J.	4-2-36	1-1-41	4	15,000.00	
93	Holseher, Emma (Guardian)	6-27-36	1-1-41	4.5	7,500.00	
94	Petty, Clarence H.	9-22-36	1-1-41	4	5,000.00	
96	Mercer, Anita H.	3-15-37	1-1-42	4	6,000.00	
97	Walker, Phillip S.	3-15-37	1-1-42	4.5	5,000.00	
98	Wentz, Fred C., et al.	3-15-37	1-1-42	4.5	9,000.00	
99	Knight, Florence B.	3-27-37	1-1-42	4	9,000.00	
100	Hatfield, Grace Lois	6-3-37	1-1-42	4.25	2,000.00	
101	Miller, Ruth E.	11-19-37	1-1-43	4.5	2,600.00	
102	Armstrong, Aletha B.	2-26-38	1-1-43	4	7,000.00	
103	Phillips, Raymond J., et al.	3-25-38	1-1-42	4	3,000.00	
104	Nolan, Neil	5-4-38	4-1-43	4	4,000.00	
105	Reilly, John	5-31-38	1-1-43	4	5,000.00	
106	Newland, Margaret R. and G. C.	6-21-38	1-1-43	4	2,000.00	
107	Lindley, Fred B.	11-1-38	1-1-44	4	6,500.00	
108	Kaufman, Karl L.	3-4-39	1-1-49	4	13,500.00	
109	Schott, Alexander A.	2-8-40	1-1-50	4		\$ 6,500.00
110	Belger, F. J. and Adams, R. E.	2-28-40	1-1-50	4		6,500.00
111	Augustin, Virginia	6-26-40	1-1-50	4		1,000.00
Total					\$288,489.00	\$14,600.00

† Interest paid in advance.

‡ Deed to university in process.

¶ Extension in process awaiting court order

§ Extension in process.

/ Average loan per acre—\$38.04.

Average appraisal per acre \$115.15.

D-4

LOANS—GROUP INVESTMENT

June 30, 1940

Payments 1939-40 (Schedule D-2)	Balance June 30, 1940 (Schedule D-1)	Appraised Value of Land	No. of Acres	Value of Loan Per Acre	Interest			
					Past Due July 1, 1939	Due Jan. 1, 1940	Cash Receipts (See Schedule D-11)	Past Due June 30, 1940
	\$ 5,000.00	\$60,000.00	397	\$12.59		\$ 225.00	\$ 225.00	
	3,000.00	13,125.00	165	28.57		150.00	150.00	
	5,000.00	12,000.00	60	83.33		250.00	250.00	
	2,000.00	12,000.00	80	25.00		100.00	100.00	
	8,500.00	16,000.00	100	85.00		425.00	425.00	
	11,000.00	31,400.00	157	70.06		440.00	440.00	
	13,000.00	50,000.00	200	65.00		585.00	585.00	
	6,000.00	28,050.00	187	32.09		300.00	300.00	
	17,000.00	34,000.00	194	87.63		680.00	680.00	
	8,000.00	18,000.00	120	66.67		360.00	360.00	
\$ 120.00	5,880.00	16,200.00	162	36.30		240.00	240.00	
	5,000.00	15,000.00	181.25	27.59		250.00	291.67	\$ 41.67*
	10,000.00	22,500.00	150	66.67	\$ 200.00	416.49	616.49	
	6,500.00	24,000.00	160	40.63		325.00	325.00	
	425.00	24,000.00	160	2.66		21.25	21.25	
	4,550.00	16,000.00	81.5	55.83		227.50	227.50	
	6,000.00	10,000.00	98	61.22		270.00	270.00	
	5,000.00	10,000.00	80	62.50	2,563.98	767.12		3,331.10†
	14,000.00	34,000.00	200	70.00		630.00	630.00	
500.00	5,500.00	9,500.00	80	68.75		300.00	300.00	
	4,500.00	42,000.00	120	37.50		225.59	225.59	
100.00	3,300.00	8,400.00	140	23.57		170.00	170.00	
	6,500.00	16,000.00	80	81.25		325.00	325.00	
500.00	6,000.00	14,250.00	190	31.58		276.95	214.50	62.45
	2,000.00	22,950.00	153	13.07		100.00	100.00	
	8,814.00	33,400.00	165.45	53.27	190.70	454.26	644.96	
	2,600.00	10,000.00	101	25.74		130.00	130.00	
	6,000.00	14,000.00	80	75.00		300.00	300.00	
1,600.00						80.00	80.00	
	2,500.00	6,740.00	162.74	15.36		125.00	125.00	
	15,000.00	36,000.00	592	25.34		600.00	200.00	400.00
	7,500.00	16,150.00	160	46.88		337.50	337.50	
	5,000.00	11,700.00	180	27.78		200.00	200.00	
	6,000.00	11,687.50	93.5	64.17		240.00	240.00	
2,000.00	3,000.00	15,360.00	256.39	11.70		225.00	225.00	
	9,000.00	20,000.00	200	45.00	7.98	405.00	405.00	
2,000.00	9,000.00	18,000.00	306	29.41		360.00	360.00	7.98
						70.83	70.83	
	2,600.00	6,000.00	80	32.50		117.00	117.00	
	7,000.00	15,953.00	301	23.26		280.00	280.00	
	3,000.00	8,820.00	126	23.81		120.00	120.00	
	4,000.00	8,300.00	73.5	54.42		160.00	160.00	
	5,000.00	13,480.00	140	35.71		200.00	200.00	
	2,000.00	6,000.00	150	13.33		80.00	80.00	
65.00	6,435.00	25,200.00	312	20.63		260.00	260.00	
500.00	13,000.00	27,800.00	309	42.07		444.00	444.00	
	6,500.00	14,510.00	143	45.45				
	6,500.00	13,281.00	126.34	51.45				
	1,600.00	3,390.00	80	20.00				
\$ 7,385.00	\$295,704.00	\$895,146.50	7,773.67	/	\$2,962.66	\$13,248.49	\$12,451.29	\$3,759.86

Schedule
SUMMARY OF REAL ESTATE IN
For Year Ended

Pre- vious Loan No.	Mortgagor	Tenant	Book Value July 1, 1939	Deductions
31	Swartzendruber, Jos. L.-----	(See Farms Owned)-----	\$ 8,000.00	\$ 8,000.00†
65	Tomash, Chas. F.-----	(See Farms Owned)-----	6,000.00	6,000.00†
			\$ 14,000.00	\$ 14,000.00†

† Transfers to real estate owned (See Schedule D-6)

‡ Delinquent interest transferred to Suspense.

Schedule
SUMMARY OF REAL ESTATE
For Year Ended

Farm No.	Acquired From	Tenant	Date Acquired	Book Value July 1, 1939	Additions 1939-40	Deductions 1939-40
3	Beard, F. J.-----	Omar Brenneman-----	2-27-32	\$10,000.00	-----	-----
4	Farnsworth, Helen I.-----	Matt Kapp-----	8 -9-33	12,000.00	-----	\$ 200.00†
5	Skay, John W. Jr.-----	John Skay-----	10-17-33	12,000.00	-----	-----
6	Donohoe, Patrick-----	Kate Donohoe-----	11-17-33	15,925.00	-----	-----
7	Loney, Wm.-----	W. G. Floerschinger-----	1-18-34	10,000.00	-----	-----
8	Maher, Philip-----	Philip Maher-----	8-20-34	7,500.00	-----	-----
9	McCabe, Edward F.-----	Edw. McCabe-----	9-14-34	19,000.00	-----	-----
10	Grizel, Bohumil-----	Harvey Volk-----	3-23-35	4,000.00	-----	4,000.00‡
11	Mueller, Wm.-----	E. E. Hawkins-----	7- 1-36	3,500.00	-----	-----
12	Borschel, Edw. F.-----	C. P. Bontrager-----	7-30-37	10,750.00	-----	-----
13	Elliott, Charles-----	Wm. Volk-----	9-10-37	9,000.00	-----	-----
14	Kahler, John-----	E. A. Cook-----	12-22-37	2,000.00	-----	-----
15	Floerschinger, F. J.-----	F. J. Floerschinger-----	2-19-38	8,000.00	-----	-----
16	Mahoney, Dennis Robert-----	D. R. Mahoney-----	12-12-38	14,000.00	-----	-----
17	Swartzendruber, Joseph L.-----	Dwight Blosser-----	10-21-39/	-----	8,000.00§	-----
18	Tomash, Chas. F.-----	Chas. F. Tomash-----	2-10-40	-----	6,000.00/	-----
	Prichett, Edward c-----	-----	6- 3-40	-----	700.00c	-----
	Prichett, Edward c-----	-----	6- 3-40	-----	210.00c	-----
				\$137,675.00	\$14,910.00	\$4,200.00

† Two acres sold to county for highway purposes. (See Schedule D-2)

‡ Includes crop share only if sold.

§ Sold 1939-40. See farm sale contracts. (Schedule D-8)

/ Transferred from real estate in foreclosure. (See Schedule D-5)

D-5

FORECLOSURE—GROUP INVESTMENT

June 30, 1940

Book Value June 30, 1940 (Schedule D-1)	Appraisal Value of Land	Number of Acres	Interest or Rent			
			Past Due July 1, 1939	Due January 1, 1940	Credits 1939-40	Past Due June 30, 1940
			\$ 2,776.36		\$ 2,776.36†	
			2,386.46		2,386.46†	
			\$ 5,162.82		\$ 5,162.82	

D-6.

OWNED—GROUP INVESTMENT

June 30, 1940

Book Value June 30, 1940 (Schedule D-1)	Appraisal Value of Land	No. of Acres	Past Due July 1, 1939	Due on Leases Expiring March 1, 1940†	Cash Receipts 1939-40 (Schedule D-11)	Past Due June 30, 1940	Expenses 1939-40
\$ 10,000.00	\$ 18,000.00	100		\$ 818.67	\$ 818.67		\$ 68.40
11,800.00	43,875.00	309.36	\$ 1,107.00	1,192.82	1,292.82	\$ 1,007.00†	344.47
12,000.00	21,000.00	120		480.00	480.00		229.88
15,925.00	63,000.00	251.9		819.78	819.78		473.57
10,000.00	51,000.00	160	230.68	650.00	600.00	280.68	442.57
7,500.00	16,000.00	80		275.00	275.00		66.71
19,000.00	50,000.00	200		750.00	750.00		189.42
				325.00	325.00		48.09
3,500.00	10,000.00	100	11.25	174.82	30.07	150.00	18.34
10,750.00	18,600.00	118		231.68	231.68		212.61
9,000.00	30,000.00	200	194.40	396.35	246.35	344.40	265.04
2,000.00	5,580.00	41.55		150.00	150.00		106.14
8,000.00	16,000.00	80		400.00	400.00		161.13
14,000.00	20,000.00	200		700.00	699.46	.54	390.71
				/			145.82
8,000.00	14,000.00	80		197.90	157.90	40.00	367.74
6,000.00	10,000.00	80					
700.00	700.00						
210.00	210.00						
\$ 148,385.00	\$ 387,965.00	2,120.81	\$ 1,543.33	\$ 7,562.02	\$ 7,282.73	\$ 1,822.62	\$ 3,530.64

/ Deeded October 21, 1939 but possession not given until March 1, 1940.

c Two plots of land in Chicago, Illinois received from Prichett estate and held temporarily until they can be resold.

† Secured by chattel.

Schedule D-7

SUMMARY OF OTHER SECURITIES—GROUP INVESTMENT

(Acquired from Edward Prichett Estate on April 15, 1940, and Now in
Process of Transfer to the State University of Iowa)
For Year Ended June 30, 1940

Name	Description	Balance June 30, 1940†
East Oak Street Hotel Company.....	General Mortgage Income Bonds and Voting Trust Certificate	\$ 33.00
Northern Pacific Railway Company.....	Capital Stock	1,025.00
The Pennsylvania Railroad Company...	Capital Stock	912.50
Canadian Pacific Railway Company....	Ordinary Capital Stock..	100.00
The Wacker Wabash Corporation	Mortgage Income Bond..	35.00
Kenmore Shore Apartments Liquidation Trust	Certificate of Interest...	53.72
Bankers Building Land Trust.....	Land Trust Certificate..	720.00
Sheridan Briar Apartments Liquidation Trust	Certificate of Interest..	53.96
Deerfield Apartments Liquidation Trust..	Certificate of Interest...	31.50
Total June 30, 1940 (To Schedule D-1).....		<u>\$ 2,964.68</u>

Schedule D-8

SUMMARY OF FARM SALE CONTRACTS—GROUP INVESTMENT

For Year Ended June 30, 1940

Transfer from Farms Owned (Former Grizel Farm Schedule D-6)	\$ 4,000.00
Unrealized Increment on Farm Sale Contract.....	<u>1,000.00</u>
Total Contract—Harvey Volk	\$ 5,000.00
Deduct Original Payment on Contract (See Sched- ule D-2)	<u>200.00</u>
Balance June 30, 1940 (To Schedule D-1) ..	<u>\$ 4,800.00</u>

(Farm sale contract dated March 1, 1940, due March 1, 1955 with interest
at $4\frac{1}{2}\%$ annually)

† Amounts shown are administrator's appraisal. No income received during
1939-40.

Schedule
SUMMARY OF NON-
For Year Ended

Name		Balance July 1, 1939	Additions 1939-40	Deductions 1939-40	Balance June 30, 1940 (Schedule D-1)
E. I. du Pont De Nemours & Co.†	6% Debenture Stock-----	\$10,000.00		\$10,000.00	
E. I. du Pont De Nemours & Co.-----	4.5% Preferred Stock-----		\$10,000.00		\$10,000.00
National Biscuit Company†	7% Preferred Stock-----	2,500.00			2,500.00
International Harvester Co.†	7% Preferred Stock-----	3,000.00			3,000.00
Hotel Fort Des Moines Bldg. Co.†	6% Preferred Stock-----	1,000.00		1,000.00	
Hotel Fort Des Moines Bldg. Co.-----	7% Income Bond-----		1,000.00		1,000.00
The Cleveland Union Terminal Co.†	5.5% 1st Mtg. S. F. Bond--	1,000.00			1,000.00
Southern Calif. Edison Co., Ltd.†	Common Capital Stock-----	250.00			250.00
Parents' Institute, Inc.†	No-Par Management and Founders Stock-----	50,050.00			50,050.00
Parents' Institute, Inc.†	No-Par Management and Founders Stock-----	25,025.00			25,025.00
German External Bonds†	7% Bonds Due October 15th, 1949-----	4,000.00			4,000.00
German External Bonds†	7% Bonds Due October 15th, 1949-----	4,000.00			4,000.00
Blackhawk County Bonds-----	5% Funding Bond (To Yield 4.6%)-----	1,250.00			1,250.00
Calhoun County Bonds-----	3% Funding Bond (To Yield 2.6%)-----	10,222.79		31.04*	10,222.75
Polk County Bonds-----	4.5% Refunding Bond (To Yield 2.4%)-----	350.00			350.00
United States of America†	4.25% Treasury Bonds-----	1,000.00			1,000.00
Aermotor Company†	No-Par Common Capital Stock-----	192,500.00			192,500.00
Clay County (Powell) Farm†	337.01 Acres-----	15,224.85		138.00‡	15,086.85
Calhoun County (Davis) Farm†	40 Acres-----	2,000.00			2,000.00
		\$323,403.64	\$11,000.00	\$11,169.04	\$323,234.60

* Indicates credit.

† Original gift of donor.

‡ Bond premium amortization.

§ Loss charged off on coupons sold at discount. Broker's fees deducted from income and included in charge off.

§ 1.13 acres (more or less) sold to county for highway purposes. (See Schedule D-2)

D-9

GROUP INVESTMENTS

June 30, 1940

Market Value June 30, 1940	Fund	Interest, Rent or Dividend Income				Ex- penses
		Past Due July 1, 1939	Due 1939-40	Credits 1939-40	Past Due June 30, 1940	
	J. J. Laffey Law Scholarships-----		\$ 300.00	\$ 300.00		
\$ 12,000.00	J. P. Laffey Law Scholarships-----		252.00	252.00		
4,000.00	F. O. Lowden Oratorical Prize-----		175.00	175.00		
4,650.00	F. O. Lowden Prize Fund in Liberal Arts-----		210.00	210.00		
	W. T. Proudfoot Scholarship-----		30.00	30.00		
1,000.00	W. T. Proudfoot Scholarship-----					
820.00	Ernest R. and John Hamilton Johnson Prizes-----		55.00	55.00		
270.00	Ernest R. and John Hamilton Johnson Prizes-----		19.00	19.00		
Not listed	Laura Spelman-----		2,058.34	2,058.34		
Not listed	Laura Spelman-----		612.08	612.08		
1,000.00	W. O. Finkbine—Men-----		280.00	{ 199.80 80.20†		
1,000.00	W. O. Finkbine—Women-----		280.00	{ 199.80 80.20†		
1,431.25	John F. Dillon-----		57.50	57.50		
10,850.00	John F. Dillon-----		300.00	300.00		\$ 31.04†
385.87	John F. Dillon-----		8.40	8.40		
1,191.40	Charles Bundy Wilson Memorial Prize-----		42.50	42.50		
Not listed	LaVerne Noyes Foundation Scholar- ship Fund-----		5,250.00	5,250.00		
	Donated (Clay and Calhoun County) Lands-----		900.00	900.00		59.74
	Donated (Clay and Calhoun County) Lands-----	\$180.00*	180.00	180.00	\$180.00*	3.67
		\$180.00*	\$ 11,009.82	\$ 11,009.82/	\$180.00*	\$ 94.45

/Cash Receipts ----- \$10,849.42
 Charged off (see Note †)----- 160.40
 \$11,009.82

Schedule D-10

ENDOWMENT FUND FARM LEASES

For Year March 1, 1940 to February 28, 1941
(Not Taken Up in 1939-40 Farm Operation Reports Because Majority
of Payments Are Not Due Until After June 30, 1940)

Name of Tenant	Farm No.	Acquired From	Status of Farm	Fund	Date Due	Cash Rent	
						Amount	Total
Hamrick, Howard	1	Powell	Owned	Donated (Clay and Calhoun Co.) Land	December 1, 1940-- February 1, 1941--	\$ 450.00 450.00	\$ 900.00
Peterson, J. C.	2	Davis	Owned	Donated (Clay and Calhoun Co.) Land	March 1, 1940--		180.00
Brenneman, Omar	3	Beard	Owned	Group Investment	December 15, 1940-- February 15, 1941--	225.00 225.00	450.00
Kapp, Matt	4	Farnsworth	Owned	Group Investment	†	†	†
Skay, John W., Jr.	5	Skay	Owned	Group Investment	December 1, 1940-- February 1, 1941--	240.00 240.00	480.00
Donohoe, Kate	6	Donohoe	Owned	Group Investment	November 1, 1940-- March 1, 1941--	400.00 400.00	800.00
Floerschinger, W. G.	7	Loney	Owned	Group Investment	December 1, 1940-- February 28, 1941--	325.00 325.00	650.00
Maher, Philip	8	Maher	Owned	Group Investment	January 1, 1941-- March 1, 1941--	140.00 135.00	275.00
McCabe, Edward F.	9	McCabe	Owned	Group Investment	January 1, 1941-- March 1, 1941--	400.00 400.00	800.00
Hawkins, E. E.	11	Mueller	Owned	Group Investment	†	†	†

Bontrager, C. P.	12	Borschei	Owned	Group Investment	December 1, 1940-- March 1, 1941	350.00 350.00	700.00
Volk, William V.	13	Elliott	Owned	Group Investment	December 15, 1940- February 15, 1941	200.00 175.00	375.00†
	14	Kahler	Owned	Group Investment	†	+	+
Floerschinger, Frank J.	15	Floerschinger	Owned	Group Investment	January 1, 1941- March 1, 1941	200.00 200.00	400.00
Mahoney, Dennis Robert	16	Mahoney	Owned	Group Investment	December 1, 1940- February 15, 1941	350.00 350.00	700.00
Blosser, Dwight	17	Swartzendruber	Owned	Group Investment	November 15, 1940- February 15, 1941	200.00 200.00	400.00
Tomash, Chas. F.	18	Tomash	Owned	Group Investment	December 15, 1940-		125.00†
Total							\$7,235.00
Less J. C. Peterson Lease paid in advance							180.00
Net total (included in trust fund accounts receivable—Schedule B-4)							\$7,055.00

† Crop share in addition to cash rental shown.

‡ 1940-41 lease not signed as of June 30, 1940.

Schedule D-11

SUMMARY OF RECEIPTS AND EXPENDITURES
GROUP INVESTMENTS INTEREST

For Year Ended June 30, 1940

Receipts

Interest on U. S. and Municipal Bonds (See Schedule D-3).....	\$	10,472.56
Interest on First Mortgage Loans (See Schedule D-4).....		12,451.29
Rental on Real Estate Owned (See Schedule D-6).....		7,282.73
Total Receipts	\$	30,206.58

Expenditures

Farm Operating Expense (See Schedule D-12)...	\$	3,530.64
Abstracting and Sundry Expense.....		23.52
Amortization of Bond Premium (See Schedule D-3)		1,404.25
Legal Expense Foffel Farm (Foreclosure Redeemed)		118.92
Travel		186.74
Total Expenditures		5,264.07

Net Receipts	\$	24,942.51
Less 10% Transfer to Reserve for Contingent Expense (F. C. M. 12-14-32).....		2,494.25
Net Balance Available to Be Probated (See Schedule D-13)	\$	22,448.26

Schedule D-12
SUMMARY OF EXPENDITURES FOR MAINTENANCE OF FARMS
OWNED BY ENDOWMENT FUND
For Year Ended June 30, 1940

Name of Farm	No.	Insurance	Abstract Fees, Costs, and Sundry Expense	Seeding	Repairs and Im- provements	General Adminis- tration	Total
Non-Group Investment							
Powell (Clay County).....	1	\$ 17.15				\$ 42.59	\$ 59.74
Davis (Calhoun County).....	2	(17.15)				3.67	3.67
Sub-total donated land.....						(46.26)	(63.41)
Group Investment							
Beard.....	3						
Farnsworth.....	4			\$ 28.50	\$ 6.88	33.02	68.40
Skay.....	5	28.85		63.60	111.43	140.59	344.47
Donahoe.....	6			63.64	127.72	38.52	229.88
Loney.....	7			40.38	310.35	122.84	473.57
Maher.....	8			27.40	320.33	94.84	442.57
McCabe.....	9			35.60	1.76	29.35	66.71
Grizel.....	10		\$ 5.00	81.72	15.96	91.74	189.42
Mueller.....	11				24.75	18.34	48.09
Borsche.....	12			24.50	153.99	34.12	212.61
Elliott.....	13			80.66	129.34	55.04	265.04
Kahler.....	14				35.90	10.24	106.14
Floerschinger.....	15				131.78	29.35	161.13
Mahoney.....	16		207.25	64.97	81.50	36.69	390.71
Swartzendruber.....	17			44.60	75.54	25.68	145.82
Tomash.....	18	17.79	203.80	113.03	14.78	18.34	367.74
Sub-total Group Investment (to Schedule D-11).....		(46.64)	(416.05)	(668.60)	(1,692.31)	(797.94)	(3,530.64)
Total Farm Expenditures.....		\$ 63.79	\$ 416.05	\$ 668.60	\$ 1,692.31	\$ 843.30	\$ 3,594.05

Schedule D-13
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1940

Fund	Principal 1939-40	Ratio to Total	Receipts Allocated (From Schedule D-11)	Disposition of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Permanent Land Fund.....	\$ 284,889.36	.3088111	\$ 8,952.62	\$ 8,952.62		
Mark Ranney Memorial Fund.....	83,436.67	.1168014	2,621.98		\$ 2,621.98	
A. Whitney Carr Scholarship and Loan Fund.....	50,000.00	.0460940	1,571.24		1,571.24	
Waite Lowrey Gifford Memorial Fund.....	16,537.67	.0231508	519.70		519.70	
William Jennings Bryan Prize Fund.....	250.00	.0003500	7.86		7.86	
Ernest R. and John Hamilton Johnson Memorial Prizes.....	420.00	.0005879	13.20		13.20	
Samuel Lelevre Memorial Prize Fund.....	500.00	.0006969	15.71		15.71	
Belle and David Wiyland Scholarship Fund.....	900.00	.0013599	28.28		28.28	
W. T. Proudfoot Prize Fund.....	1,000.00	.0013909	31.43		31.43	
Theodore Sanxay Fellowship Fund.....	15,000.00	.0209982	471.37		471.37	
F. C. Denkmann Liberal Arts Loan Fund.....	5,000.00	.0069994	157.12		157.12	
F. C. Denkmann Law Scholarship Fund.....	5,000.00	.0069994	157.12		157.12	
Rocketteller and General Education Board Medical Research Fund.....	200,000.00	.2799762	6,284.98		6,284.98	
F. O. Lowden Oratorical Prize Reserve.....	1,288.73	.0018041	40.50		40.50	
Paul Reed Rockwood Lectureship Fund.....	8,945.30	.0125294	281.11		281.11	
LaVerne Noyes Foundation Scholarship Fund.....	13,253.49	.0185533	416.49		416.49	
William Gardiner Hammond Scholarship Fund.....	2,500.00	.0084997	78.56		78.56	
Joseph Graham Mayo Fund (6 months on \$5,000) Reserve for Contingent Expense on Investments.....	22,925.29	.0320927	720.43		720.43	
Principal and Receipts Prorated.....	\$ 714,346.51	1.0000000	\$ 22,448.26	\$ 8,952.62	\$ 12,775.21	\$ 720.43
Add: 10 per cent of net receipts transferred to reserve for contingent expense						
Principal and Total Receipts.....	\$ 714,346.51		2,494.25			2,494.25
‡ Transferred to endowment fund principal account.				\$ 8,952.62	\$ 12,775.21	\$ 3,214.68

Exhibit

SUMMARY STATEMENT
FOR ADDITIONS AND

For Year Ended

	Total	Capital Expenditures
I. Balances July 1, 1939.....	\$ 412,875.59	
Add: Transfers from Current Funds (See Exhibit B).....	28,000.00	\$ 22,000.00
Advance from Current Funds (See Exhibit A).....	2,531.10	2,531.10
Transfer from P.W.A. 1459-F (See below).....	5,000.00	5,000.00
Advance from Revolving Fund.....	5,350.50	
Refunds.....	12.02	12.02
Total Balance Forward, Transfers and Refunds.....	(453,769.21)	(29,543.12)
II. Receipts		
From Federal Government.....	116,500.00	
Total	\$ 570,269.21	\$ 29,543.12
III. Disbursements		
Construction and Equipment		
Buildings	400,173.17	8,069.77
Equipment	96,339.24	50.94
Radio Transmission Lines and Improvements.....	14,092.67	639.65
Sub-total Construction and Equipment.....	(510,605.08)	(8,780.36)
Remodeling, Replacements, Etc., not capitalized.....	668.34	125.93
Total Expenditures (Schedule E-1).....	\$ 511,273.42	\$ 8,906.29
Add:		
Transfer to Current Funds (See Exhibit B).....	140.00	
Transfer to General Improvement Fund.....	5,000.00	
Transfer to Auxiliary Enterprises (See Exhibit B, Sched- ule B-3g2).....	30,997.74	
Total Disbursements.....	\$ 547,411.16	\$ 8,906.29
Balances in Process of Expenditure June 30, 1940 (See Exhibit F).....	\$ 22,858.05	\$ 20,636.83

† Funds handled by State Comptroller.

E

OF CAPITAL FUNDS
IMPROVEMENTS TO PLANT

June 30, 1940

General Improvement Fund 46th G. A.	General Improvement Fund 47th G. A.	Public Works Administration Funds			
		Project 1457-F Hillcrest Addition	Project 1458-F Currier Hall Addition	Project 1459-F Radio Broad- casting	Project 1565-F Ventilating Buildings
\$ 516.41	\$ 3,451.30	\$ 91,175.99	\$ 236,337.62	\$ 78,557.97 6,000.00	\$ 2,836.30
				5,350.50	
(516.41)	(3,451.30)	(91,175.99)	(236,337.62)	(89,908.47)	(2,836.30)
		40,000.00	63,600.00	10,000.00	3,500.00
\$ 516.41	\$ 3,451.30	\$ 131,175.99	\$ 299,337.62	\$ 99,908.47	\$ 6,336.30
		100,237.85 11,277.79	243,019.48 42,764.52	42,649.77 38,794.69 13,433.02	6,196.30
	(3,451.30)	(111,515.64)	(285,784.00)	(94,877.48)	(6,196.30)
516.41			26.00		
\$ 516.41	\$ 3,451.30	\$ 111,515.64	\$ 285,810.00	\$ 94,877.48	\$ 6,196.30
				5,000.00	140.00
		19,660.35	11,337.39		
\$ 516.41	\$ 3,451.30	\$ 131,175.99	\$ 297,147.39	\$ 99,877.48	\$ 6,336.30
			\$ 2,190.23	\$ 30.99	

Schedule E-1
STATEMENT OF PLANT FUND EXPENDITURES AND GRANTS
For Year Ended June 30, 1940

Funds and Accounts	Total	Buildings	Equipment	Other Improvements		Renewals and Other Expenditures Not Added to Plant Valuations
				Radio Broadcasting Transmission and Power Lines	River Front Improvements	
I. Capital Expenditures						
Radio Building and Equipment Fund-----	\$ 6,049.20	\$ 5,212.68	\$ 50.94	\$ 659.65		\$ 125.93
Nuclear Physics Observation Room-----	2,857.69	2,857.69				
Sub-total General Improvement Fund-----	(8,906.29)	(8,069.77)	(50.94)	(659.65)		(125.93)
II. General Improvement Fund--46th G. A.						
Law Building alterations-----	516.41					516.41
III. General Improvement Fund--47th G. A.						
Power Plant equipment-----	3,451.30		3,451.30			
IV. Public Works Administration Fund 1457-F						
Hillcrest Addition						
Architect fees-----	1,977.32	1,977.32				
Building general contract-----	98,260.53	98,260.53				
Equipment-----	11,277.79		11,277.79			
Sub-total Project 1457-F-----	(111,515.64)	(100,237.85)	(11,277.79)			
V. Public Works Administration Fund 1458-F						
Currier Hall Addition						
Building general-----	175,216.37	175,216.37				
Building services-----	67,409.41	67,409.41				
Equipment-----	43,134.22	393.70	42,764.52			26.00
Sub-total Project 1458-F-----	(285,810.00)	(243,019.48)	(42,764.52)			(26.00)
VI. Public Works Administration Fund 1459-F						
Radio Broadcasting						
Building general-----	29,250.21	29,250.21				
Building services-----	13,339.56	13,339.56				
Power and transmission lines-----	13,433.02			13,433.02		
Equipment-----	38,794.69		38,794.69			
Sub-total Project 1459-F-----	(94,877.48)	(42,649.77)	(38,794.69)	(13,433.02)		

VII. Public Works Administration Fund 1565-F Ventilating of Union and Dramatic Art Buildings-----									
Total (to Exhibit E)-----	6,196.30	6,196.30	\$ 400,173.17	\$ 96,339.24	\$ 14,092.67	\$ 668.34			
Add: Expended from Government									
Works Progress Administration									
Levee and allied projects-----	10,448.65						\$ 10,448.65		
Campus improvements-----	40,984.36		\$ 1,762.00						32,922.36
Sub-total Works Progress Grants-----	(51,433.01)		(8,762.00)				(10,448.65)		(32,222.36)
Total Expenditures and Grants-----	\$ 562,706.43	\$ 408,935.17	\$ 408,935.17	\$ 96,339.24	\$ 14,092.67	\$ 32,890.70	\$ 10,448.65	\$ 32,890.70	
Deduct: Renewals and other expenditures not added to plant valuation-----	32,890.70								32,890.70
Net Total Expenditures and Grants capitalized (to Schedule E-2)-----	\$ 529,815.73	\$ 408,935.17	\$ 408,935.17	\$ 96,339.24	\$ 14,092.67		\$ 10,448.65		

Schedule
INVESTMENT
For Year Ended

	See Schedule	Total
Value of Plant June 30, 1939-----		\$ 21,165,431.10
Additions 1939-40		
1. Expended from Plant Funds, Government Emergency Relief and Public Works Ad- ministration Funds-----	E-1	529,815.73
2. Educational and General Departments-----	B-2	143,119.39
3. Organized Educational Activities-----	B-2, B-3c1, B-3d	30,760.96
4. Auxiliary Enterprises-----	B-2, B-3g2, B-3j	63,066.54
5. Special Restricted Funds-----	B-4a	6,411.69
6. Agency Funds-----	B-4	10,794.23
7. Stores Departments-----	B-3b	3,800.13
8. Service Departments-----	B-3a	6,151.05
Total Cash Additions-----		(793,919.72)
Add:		
Transferred from Incompleted Improvements-----	E-2e	267,422.72
Transferred from Buildings-----	E-2a	864.36
Nominal Value of Land Acquired-----	E-2c	1.00
Deduct:		
Equipment Adjustments-----	E-2b	92,909.49*
Transferred to Buildings-----	E-2a	267,402.02*
Transferred to Equipment-----	E-2b	885.06*
Value of Plant and Equipment June 30, 1940 (to Exhibit A)-----		\$ 21,866,442.33

* Indicates deduction.

† Exclusive of farms held as Endowment Fund Investments. (See Schedules D-6 and D-7)

E-2

IN PLANT

June 30, 1940

Buildings (Schedule E-2a)	Equipment (Schedule E-2b)	Land† (Schedule E-2c1)	Improvements Other Than Buildings (Schedule E-2d)	Construction in Process (Schedule E-2e)
\$ 12,011,608.70	\$ 5,185,835.50	\$ 1,756,798.44	\$ 1,943,765.74	\$ 267,422.72
408,935.17	96,339.24		24,541.32	
3,243.83	124,375.56		15,500.00	
4,139.33	26,621.63			
26,240.15	26,139.07	10.00	10,677.32	
370.75	6,040.94			
	10,794.23			
1,220.35	2,579.78			
	6,151.05			
(444,149.58)	(299,041.50)	(10.00)	(50,718.64)	
267,402.02	20.70			
	864.36	1.00		
	92,909.49*			267,402.02*
				20.70*
864.36*				
\$ 12,722,295.94	\$ 5,392,852.57	\$ 1,756,809.44	\$ 1,994,484.38	

Schedule E-2a
INVENTORY OF BUILDINGS
As of June 30, 1940

	Year Erected or Acquired	Total Cost to June 30, 1939	Additions 1939-1940 (See Schedules E-1, E-2e)	Adjustments	Total Cost to June 30, 1940
Administration and Service					
Old Capitol Building	1847	\$ 248,626.65			\$ 248,626.65
Mailing Room	1923	2,079.00			2,079.00
Physical Plant Administration Building	1894	25,000.00			25,000.00
University Residence	1908	31,482.84			31,482.84
Power Plant	1928, 1934	393,918.45			393,918.45
Water Filtration Plant	1930	101,796.56			101,796.56
Laundry	1913	40,097.57			40,097.57
Central Garage	1932, 1938	12,722.19			12,722.19
Plumbing Shop (L. A. Annex)	1923	11,224.46			11,224.46
Physical Plant Shop (Old Engineering Shop)	1910	39,254.66			39,254.66
Warehouse (General Stores)	1930	27,406.31	\$ 1,220.35		28,626.66
Educational					
Schaeffer Hall	1899	245,594.46			245,594.46
Chemistry Building	1927	658,825.23			658,825.23
University Hall	1924	471,152.85			471,152.85
Journalism Building	1924	16,034.40			16,034.40
Home Economics Building	1863	39,932.04			39,932.04
Botany Greenhouse (East)	1907, 1924	11,389.99			11,389.99
Macbride Hall	1904, 1907	299,739.76			299,739.76
Geology Building	1884	132,728.69			132,728.69
Botany Annex (East)	1924	3,099.66			3,099.66
East Hall	1907, 1930	411,100.53			411,100.53
Fine Arts Studio (East)	1922	8,524.36			8,524.36
Observatory Building	1923	5,395.74			5,395.74
Library Annex	1904, 1915	109,964.35			109,964.35
Women's Gymnasium	1915	74,811.96			74,811.96
Women's Gymnasium Annex	1923	7,856.57			7,856.57
Zoology Building	1902, 1928	146,862.85			146,862.85
Zoology Laboratory	1902	49,259.00			49,259.00
Music Building	1916, 1931	84,815.59			84,815.59
Art Building	1935	106,345.66			106,345.66
Art Studios (West Side)	1936	31,183.41			31,183.41
Hall of Engineering	1905, 1939	127,701.04	74,708.23		202,409.27
Hall of Physics	1912	227,319.36	2,837.69		230,156.45
Hydraulic Testing Laboratory	1918, 1928	110,282.55			110,282.55
Radio Experiment Station	1925	1,866.93			1,866.93

Electrical Engineering Laboratory.....	1890	96,940.86			96,940.86
Mechanical Engineering Laboratory.....	1892	88,484.58			88,484.58
Materials Testing Laboratory (Old Steam Laboratory).....	1907	9,320.49			9,320.49
Medical Laboratory.....	1927	691,720.14			691,720.14
Dental Laboratory.....	1916	174,089.01			174,089.01
Observational School.....	1925	263,865.53			263,865.53
Preschool Building (11 E. Market Street).....	1922	3,493.81			3,493.81
Law Building.....	1910	119,687.86			119,687.86
Field House.....	1927	619,985.23			619,985.23
Armory.....	1920	184,165.46			184,165.46
Dramatic Arts (Theatre) Building.....	1936	164,830.42		18,441.48	184,271.90
DeHaan Building—7 E. Market Street.....	1924	9,291.82			9,291.82
Botanical Laboratory and Greenhouse.....	1938	65,692.09			65,692.09
Pharmaceutical Manufacturing Laboratory.....	1938	8,757.94			8,757.94
Radio Transmission Building.....	1940		5,212.68		5,212.68
Student Activity					
Stadium.....	1930	497,151.42			497,151.42
Quadrangle—Men's Dormitory.....	1919, 1926	507,082.23			507,082.23
Currier Hall Dormitory for Women.....	1912, 1927, 1940	226,900.92			226,900.92
Eastlawn Dormitory for Women.....	1915	57,416.73		386,061.82	612,962.74
Memorial Union Unit No. 1.....	1927	235,587.28			57,416.73
Locker House at Finkbine Field.....	1931	3,638.89		28,662.35	264,219.63
Kellogg-Folsom Building.....	1924, 1934	37,546.58			3,638.89
Law Commons.....	1935	174,982.26			37,546.58
Hillcrest.....	1938, 1940	254,930.13		181,115.52	174,982.26
Shelter House—West Side Lagoon.....	1939			\$ 864.36*	435,181.29
Hospital Group					8,762.00
Children's Hospital.....	1917, 1923	375,641.67			376,907.35
General Hospital.....	1929	2,009,421.85		1,265.68	2,069,421.85
Film Storage Vault, Children's Hospital.....	1929	10,688.13			10,688.13
Nurses' Home—Westlawn.....	1919, 1928	415,496.98			415,496.98
Psychopathic Hospital.....	1919, 1934	239,424.32		3,214.40	242,668.72
Total Building Inventory (to Schedule E-2c).....		\$12,011,608.70	\$ 711,551.60†	\$	\$12,722,295.04
+Composed of:					
Cash Additions (See Schedule E-2).....			\$ 444,149.58		
Transferred from Construction in Process (Schedule E-2e).....			267,402.02		
			\$ 711,551.60		

† Composed of:
Cash Addition (See Schedule E-2) \$ 444,149.58
Transferred from Construction in Process (Schedule E-2e) .. 267,402.02

\$ 711,551.60

† Transferred to equipment inventory.
* Indicates deduction.

Schedule E-2b

INVENTORY OF DEPARTMENTAL EQUIPMENT

As of June 30, 1940

	Total June 30, 1939	Cash Additions 1939-40	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1940
Administration and General Administrative				
President's Office -----	\$ 7,378.16	\$ 234.40	\$ 272.20*	\$ 7,340.36
Registrar's Office -----	11,599.96	918.56	88.07*	12,230.45
Dean of Men's Office -----	3,228.87	319.05	100.00*	3,447.92
Dean of Women's Office -----	2,201.86	378.37	21.57	2,601.80
Business Service -----	30,277.66	1,059.42	403.35*	30,933.63
Publications -----	8,444.51	1,234.75	610.00*	9,169.26
Archives -----	894.51		2.00	896.51
	(63,825.43)	(4,244.55)	(1,450.05*)	(66,619.93)
Student Service				
Memorial Union Student Service -----	3,350.32		80.00*	3,270.32
Personnel Service -----	700.78	50.00	23.00	773.78
Alumni Service -----	1,718.40	47.55	30.00*	1,735.95
	(5,769.50)	(97.55)	(87.00*)	(5,780.05)
Physical Plant				
Administration -----	8,328.41	745.72	148.00*	8,926.13
Electric Shop -----	2,787.53		975.44*	1,812.09
Plumbing Shop -----	2,547.44			2,547.44
Machine Shop -----	7,345.50	220.50		7,566.00
Carpenter Shop -----	8,602.13			8,602.13
Paint Shop -----	152.64			152.64
Tin Shop -----	887.24			887.24
Steam Shop -----	2,408.36			2,408.36
Key Department -----	26.91			26.91
Shade Department -----	47.04			47.04
Campus Tools -----	43,526.28	678.20	6,343.23*	37,861.25
General -----	17,439.06		919.88	18,358.94
Janitor's Tools -----	1,129.65			1,129.65
Power Plant -----	442,097.95	18,785.66	91.95*	460,791.66
Medical Group Shop -----	959.59	83.79		1,043.38
Water Plant -----	1,036.74			1,036.74
	(539,322.47)	(20,513.87)	(6,638.74*)	(553,197.60)
Educational				
College of Engineering				
Administration -----	2,491.66	41.28	27.28*	2,505.66
Civil Engineering -----	12,781.89	136.00	52.60	12,970.49
Engineering Drawing -----	5,322.33	76.56	40.00*	5,358.89
Electrical Engineering -----	56,078.36	317.54		56,395.90
Mechanical Engineering -----	72,309.13	891.40	1,724.64*	71,475.89
Mechanics and Hydraulics -----	31,771.52	205.91	378.84*	31,598.59
	(180,754.89)	(1,663.69)	(2,118.16*)	(180,305.42)
College of Liberal Arts				
Administration -----	1,111.11			1,111.11
Botany -----	46,609.21	1,519.36	516.30*	47,612.27
Chemistry -----	207,670.48	4,697.42	164.16	212,532.06
Geology -----	73,780.08	36.70	56.67	73,873.45
History -----	2,977.83	196.11	30.00*	3,143.94
Home Economics -----	16,726.73	432.13	583.80*	16,575.06
Journalism -----	5,540.94			5,540.94
Mathematics and Astronomy -----	12,472.21		4,328.98	16,801.19
Military -----	16,050.58	217.71	431.00	16,699.29
Philosophy -----	1,487.03	40.00	40.00*	1,487.03
Physical Education—Men -----	16,496.08	1,320.09	736.38*	17,079.79
Physical Education—Women -----	12,746.01	371.96	92.26	13,210.23

Schedule E-2b—Continued

	Total June 30, 1939	Cash Additions 1939-40	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1940
Physics -----	\$1,822.60	231.09	2,426.05*	79,627.64
Political Science -----	3,710.79	14.25	60.00	3,785.04
Psychology -----	36,755.40	3,019.83	242.50*	39,532.73
Speech -----	14,730.15	60.00	60.00*	14,730.15
Zoology -----	64,446.77	274.85	853.03*	63,868.59
	(615,134.00)	(12,431.50)	(354.99*)	(627,210.51)
School of Fine Arts				
Administration -----	76,673.92	160.41	125.29*	76,709.04
Art -----	46,932.22	2,576.00	2,601.45	52,109.67
Music -----	49,108.82	1,111.28	325.57*	49,894.53
Band -----	7,115.70	747.91	43.71	7,907.32
	(179,880.66)	(4,595.60)	(2,194.30)	(186,620.56)
School of Letters				
English -----	6,451.23		19.50	6,470.73
German -----	1,744.63	41.99		1,786.62
Classical Languages -----	4,626.20	87.10	40.00*	4,673.39
Romance Languages -----	6,241.17	398.40	221.77*	6,417.80
	(19,063.23)	(527.58)	(242.27*)	(19,348.54)
College of Medicine				
Administration -----	1,697.84	40.00	195.00*	1,542.84
Anatomy and Histology -----	21,826.51	55.00	718.90*	21,162.61
Bacteriology -----	17,048.97	454.40	305.44*	17,197.93
Pathology -----	13,733.48	2,237.06	244.80*	15,725.74
Pharmacology -----	18,030.24	270.40	297.00*	18,003.64
Physiology -----	32,242.40	231.54	126.72	32,600.66
Hygiene and Preventive Medicine -----	6,161.60	164.07	10.00*	6,315.67
	(110,741.04)	(3,452.47)	(1,644.42*)	(112,549.09)
College of Dentistry				
General -----	4,290.82	178.69	10.69*	4,458.82
Administration—Dean's Office -----	2,212.70	67.69		2,280.39
General Administration -----	73,497.14		161.51*	73,335.63
Library and Museum -----	3,058.41	126.75	30.00	3,215.16
Clinical Crown and Bridge Clinical Prosthetic Dentistry -----	1,941.98	102.36	18.00*	2,066.34
Oral Pathology -----	3,442.83	60.59		3,503.42
Operative and Dental Anatomy Technics -----	3,313.74	730.42	55.00	4,099.16
Children's Dentistry -----	11,190.14	119.35		11,309.49
Oral Surgery -----	1,063.43			1,063.43
Orthodontia -----	1,571.80		85.51	1,657.31
Prosthetic Crown and Bridge -----	1,388.02	225.73		1,613.75
Radiology and Economics -----	3,309.55	669.80		3,979.35
	5,945.29		64.00*	5,881.29
	(116,225.85)	(2,341.58)	(83.69*)	(118,483.54)
College of Pharmacy				
Pharmacy -----	36,025.38	780.62	22.26*	36,783.74
Drug Service -----	2,714.47	80.00	22.26	2,816.73
	(38,739.85)	(860.62)		(39,600.47)
College of Law				
Administration and General Library -----	13,172.66	165.43	140.00*	13,198.09
	321,976.75	10,094.37	3,188.81*	328,882.81
	(335,149.41)	(10,259.80)	3,328.81*	(342,080.90)
College of Education				
Education -----	43,348.60	1,154.89	1,379.80*	43,123.69
High School -----	44,709.23	1,307.14	2,596.78*	43,419.59
Elementary School -----	8,485.98	302.30	400.94*	8,387.34
	(96,543.81)	(2,764.33)	(4,377.52*)	(94,930.62)

Schedule E-2b—Continued

	Total June 30, 1939	Cash Additions 1939-40	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1940
College of Commerce-----	21,187.92	1,133.76	557.50*	21,764.18
Bureau of Business Research	5,522.04	907.89	292.50*	6,137.43
Graduate College-----	1,876.94	102.12	5.00	1,984.06
Library				
Leigh Hunt Book Collection-----	21,543.38	40.00		21,583.38
Administration and General-----	1,009,658.29	44,939.70	9,095.22*	1,045,502.77
Ranney Memorial Library-	11,634.34	121.04	25.00*	11,730.38
	(1,042,886.01)	(45,100.74)	(9,120.22*)	(1,078,816.53)
Museum-----	87,936.35	908.79	1.58	88,846.72
Summer Session-----	6,439.64	199.25	460.75*	6,178.14
Extension				
General-----	38,570.93	6,535.95	1,391.39*	43,715.49
Radio Broadcasting-----	36,686.21	40,102.90	2,484.13	79,273.24
	(75,257.14)	(46,638.85)	(1,092.74)	(122,088.73)
Child Welfare-----	33,866.09	418.96	326.10*	33,958.95
Bureau of Dental Hygiene--	896.08	58.20	104.90	1,059.18
Service				
General Stores-----	18,204.05	2,499.78	5,300.43*	15,403.40
Drafting Bureau-----	1,406.20			1,406.20
Laundry-----	71,015.77	4,729.69	20.00*	75,725.46
Printing Service-----	23,879.81	388.72	260.82*	24,007.71
Statistical Service-----	6,127.80	982.32	491.25*	6,618.87
Physiology-Pharmacology Shop-----	11,797.36	50.32	69.78	11,917.46
Photographic Service-----	5,334.50		225.00	5,559.50
	(137,765.49)	(8,650.83)	(5,777.72*)	(140,638.00)
Organized Educational Activities				
General and Children's Hospitals				
General-----	118,811.71	9,062.10	10,141.07*	117,732.74
Administration-General	34,630.66	2,972.68	16,911.00	54,514.34
Housekeeper-General-----	26,477.11	563.52	784.97*	26,255.66
Nutrition-General-----	69,498.35	519.12	1,898.07*	68,119.40
Nursing-General-----	120,148.76	1,457.77	3,536.75*	118,069.78
General-Children's-----	2,735.64	30.94	49.00	2,815.58
Administration-Children's	5,018.93	292.12	308.06*	5,002.99
Housekeeping-Children's-----	3,896.16	75.00	69.81*	3,901.35
Nutrition-Children's-----	10,726.13	360.03	91.50*	10,994.66
Nursing-Children's-----	19,556.87	253.71	1,056.56*	18,754.02
Convalescent Home-----	3,654.96		223.85	3,878.81
Anaesthesia-----		68.15		68.15
Student Out-Patient-----	4,249.05	159.82	506.60*	3,902.27
Westlawn-----	25,877.02	139.47	336.63*	25,679.86
Biochemistry-----	10,906.59	1,300.11	920.50*	11,286.20
Dermatology-----	2,725.07	214.40	588.92*	2,350.55
Gynecology and Obstetrics	22,347.48	170.05	2,911.37*	19,606.16
Neurology-----	7,041.28	526.45	870.69*	6,697.04
Ophthalmology-----	21,764.28	899.32	1,853.54*	20,810.06
Orthopedic Surgery-----	25,838.57	746.06	1,358.87*	25,225.76
Otolaryngology-----	24,128.89	1,229.95	2,931.42*	22,427.42
Pediatrics-----	11,762.05	50.65	814.97*	10,997.73
Radiology-----	90,843.12	7,497.71	3,179.37*	95,161.46
General Surgery-----	26,225.75	624.24	2,200.61*	24,649.38
Genito-Urinary Surgery-----	21,903.21	413.00	1,348.63*	20,967.58
Theory and Practice-----	23,227.32	912.38	2,563.17*	21,576.53
	(733,994.96)	(30,538.75)	(23,088.23*)	(741,445.48)

Schedule E-2b—Continued

	Total June 30, 1939	Cash Additions 1939-40	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1940
Psychopathic Hospital -----	33,510.60	916.50	2,880.49*	31,546.61
University Theatre -----	20,224.16	436.38	242.30	20,902.84
Auxiliary Enterprises				
Dormitories				
Quadrangle -----	45,243.66	6,878.90	6,745.38*	45,377.18
Currier Hall -----	34,611.40	32,651.00	13,207.37*	54,055.03
Eastlawn -----	8,299.64	385.87	320.77*	8,364.74
Law Commons -----	18,288.88	187.34	16.80*	18,450.42
Hillcrest -----	24,435.29	18,663.01	879.36	43,977.66
Kellogg-Folsom House -----	2,504.57	66.17	324.45*	2,246.29
Jefferson House -----	1,228.30	306.00	125.52*	1,408.78
Whetstone House -----	1,767.82	379.75	166.90*	1,980.67
Chesley House -----	583.91	120.00	194.10	898.01
Wilson House -----	1,117.89	394.77	139.10*	1,373.56
Manse House -----	1,628.39	431.67	261.96*	1,798.10
Russell House -----	1,871.47	249.95	474.64*	1,646.78
Coast House -----	1,562.05	307.96	132.55*	1,677.46
Gables House -----	2,372.26	177.60	70.95*	2,478.91
Grover House -----	966.90	55.24	200.91*	821.23
	(146,422.43)	(61,255.23)	(21,113.84*)	(186,563.82)
Iowa Memorial Union -----	68,209.20	5,725.84	8,159.18*	65,775.86
Dining Services				
Quadrangle -----	21,943.20	145.70	15.16*	22,073.74
Currier -----	8,583.65	18,955.07	2,919.66*	24,619.66
Eastlawn -----	6,300.24	-----	18.60*	6,281.64
Law Commons -----	7,353.99	48.00	108.26*	7,293.63
Memorial Union -----	38,259.21	811.67	515.15*	38,555.73
High School Cafeteria -----	-----	-----	2,679.78	2,679.78
Hillcrest -----	19,827.11	59.75	44.50*	19,842.36
Dormitory and Dining Service Administration -----	-----	664.74	202.22	866.96
	(102,267.40)	(20,685.53)	(739.43*)	(122,213.50)
School of Religion -----	2,207.58	69.50	79.78*	2,197.30
Research				
Institute of Hydraulic Research -----	3,554.24	646.52	18.81	4,219.57
Stream Gaging -----	345.21	50.00	50.00*	345.21
	(3,899.45)	(696.52)	(31.19*)	(4,564.78)
Board in Control of Athletics -----	23,558.45	8,043.32	536.80*	31,064.97
State Hygienic Laboratory -----	9,236.90	-----	889.60	10,125.90
General Furniture				
Campus Buildings -----	318,268.47	2,452.22	4,288.27*	316,432.42
University Residence -----	9,352.06	344.38	1,222.90	10,919.34
	(327,620.53)	(2,796.60)	(3,065.37*)	(327,351.76)
Total (See Schedule E-2)	\$5,185,835.50	\$ 299,041.50	\$ 92,024.43*	\$5,392,852.57

*Transferred from Buildings (Schedule E-2a)-----

\$ 864.36

Transferred from Construction in Progress (Schedule E-2c) -----

20.70

Other Transfers and Deductions-----

92,909.49*

\$ 92,024.43*

Schedule E-2c

SUMMARY OF REAL ESTATE ADDITIONS

For Year Ended June 30, 1940

	Schedule Reference	Number of Acres	Cost
Total Inventory June 30, 1939.....		427.8217	\$1,756,798.44
Add:			
Cash Additions:			
Final payment on Lots 16, 17 and 18, Block 9, Manville Heights Addition—Wachs	B-εj		10.00
Other Additions:			
Nominal value of quit-claim deed to Market Street west of Madison Street—City of Iowa City	E-2	.4224	1.00
Total June 30, 1940 (To Schedule E-2).....		428.2441	\$1,756,809.44†

†Exclusive of farms held as endowment fund investments (See Schedules D-6 and D-7).

Schedule E-2d

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

As of June 30, 1940

	Total June 30, 1939	Additions 1939-40		Total June 30, 1940
		Schedule Reference	Amount	
Campus Lighting and Electric Service.....	\$ 96,628.12	E-1	\$14,092.67	\$ 110,720.79
Heating Tunnels, Steam and Water Mains	624,087.76	B-2c, B-3g2	26,177.32	650,265.08
Intercommunication Tunnels	40,608.30			40,608.30
Sewer and Drain System.....	128,360.76			128,360.76
Power Dam	128,779.51			128,779.51
Paving, Drives, Curbs and Gutters.....	170,341.56			170,341.56
Sidewalks, Railings and Fences.....	106,487.20			106,487.20
Grading and Planting.....	165,510.93			165,510.93
Iowa River Levee and Fill.....	306,033.50	E-1	10,448.65	316,482.15†
Recreational Campus	95,644.21			95,644.21
Old Capitol Approach	44,118.28			44,118.28
Union Bridge	37,165.61			37,165.61
Total (See Schedule E-2).....	\$1,943,765.74		\$50,718.64	\$1,994,484.38

† Includes expenditures by Federal Relief Agencies, \$234,695.00.

Schedule E-2e

INVENTORY OF INCOMPLETED BUILDINGS AND IMPROVEMENTS IN COURSE OF CONSTRUCTION

As of June 30, 1940

Account	Fund	June 30, 1939	Transferred to Inventories June 30, 1940 (Schedules E-2a, E-2b)
Power Plant Equipment.....	47th G.A. Improvement	\$ 20.70	\$ 20.70
Hillcrest Addition.....		78,074.01	78,074.01
Hillcrest Addition (Overhead).....	P.W.A. 1457-f.....	111.41	111.41
	Operating.....	(78,185.42)	(78,185.42)
Currier Hall Addition.....		115,662.38	115,662.38
Currier Hall Addition (Overhead).....	P.W.A. 1458-f.....	3,832.06	3,832.06
	Operating.....	(119,494.44)	(119,494.44)
Radio Broadcasting.....		31,442.03	31,442.03
Radio Broadcasting (Overhead).....	P.W.A. 1459-f.....	616.43	616.43
	Operating.....	(32,058.46)	(32,058.46)
Ventilating of Union and			
Dramatic Art Buildings.....	P.W.A. 1565-f.....	37,663.70	37,663.70
Total.....		\$ 267,422.72	6 267,422.72

Note: See Schedule E-1 for expenditures during current year on buildings and improvements in process July 1, 1939.

EXHIBIT
SUMMARY OF
UNIVERSITY
For Year Ended

	Balance Forward July 1, 1939	Receipts		
		From State (See Sched- ule F-1)	Other Sources	Intramural Credits
1. For General Operation (Fund a)---	\$177,915.49	\$2,113,533.33	\$ 893,196.55	\$ 27,715.45
2. For Repairs, Replacements and Alterations (Fund b)-----		62,500.00		
3. For General Improvement and Capital Purposes				
General Improvement-----			5,012.02	24,531.10
General Improvement—46th G.A.---	516.41			
General Improvement—47th G.A.†---		3,451.30		
Sub-total Capital Funds-----	(516.41)	(3,451.30)	(51,012.02)	(24,531.10)
4. Income Funds-----	200,108.00*	1,122,218.97	1,359,475.04	979,216.86
5. Current Restricted Funds-----	216,333.93		771,259.19	52,983.12
6. Student Loan Funds-----	32,744.81		22,393.47	2,575.37
Total Current General Funds-----	\$227,402.64	\$3,301,703.60	\$3,051,336.27	\$1,087,021.90
7. Revolving Advanced Fund-----	\$214,255.00		\$ 175,020.00	
8. Endowment Fund-----	21,572.79		41,694.13	
9. Public Works Administration Projects				
No. 1457-f Hillcrest Addition-----	91,175.99		40,000.00	
No. 1458-F Currier Hall Addition---	236,337.62		63,000.00	
No. 1565-f Ventilating Buildings-----	2,836.30		3,500.00	
No. 1459-f Radio Education-----	35,500.00	\$ 18,057.97	46,350.50	
Sub-total P.W.A. Funds-----	(365,849.91)	(18,057.97)	(152,850.50)	
10. U.S. Crippled Children's Fund-----	4,130.45		72,705.96	
11. State Hygienic Laboratory;-----		45,000.00	17,500.00	
12. Dental Health Education;-----			1,600.00	
Total—All Funds-----	\$833,210.79	\$3,364,761.57	\$3,512,706.86	\$1,087,021.90

† Funds handled by State Comptroller after joint approval of Executive Council and Joint Legislative Committee on Retrenchment and Reform.

‡ Funds handled by State Treasurer upon joint approval of State Board of Health and University.

F
FUND TRANSACTIONS
BUSINESS OFFICE
June 30, 1940

Total	Disbursed	Intramural Debits	Total	Business Office Balance (See Sched- ule F-3)	Balance Due University Treasurer (See Sched- ule F-1)	Total Balance
\$3,212,360.82	\$2,877,213.56	\$ 269,599.80	\$3,146,813.36	\$ 65,547.46	\$ 164,296.67	\$229,844.13
62,500.00	19,719.17	22,445.56	42,164.73	20,335.27	-----	20,335.27
29,543.12	8,842.39	63.90	8,906.29	-----	-----	20,636.83
516.41	-----	516.41	516.41	-----	-----	-----
3,451.30	3,451.30	-----	3,451.30	-----	-----	-----
(33,510.83)	(12,293.69)	(580.31)	(12,874.00)	(20,636.83)	-----	(20,636.83)
3,260,802.87	2,746,360.65	711,669.77	3,458,030.42	197,227.55*	120,081.20	77,146.35*
1,040,576.24	710,272.73	82,673.97	792,946.70	247,629.54	-----	247,629.54
57,713.65	24,640.34	52.49	24,692.83	33,020.82	-----	33,020.82
\$7,667,464.41	\$6,390,500.14	\$1,087,021.90	\$7,477,522.04	\$ 189,942.37	\$ 284,377.87	\$474,320.24
389,275.00	185,010.00	-----	185,010.00	204,265.00	-----	204,265.00
63,266.92	55,718.02	-----	55,718.02	7,548.90	-----	7,548.90
131,175.99	131,175.99	-----	131,175.99	-----	-----	-----
299,237.62	297,147.39	-----	297,147.39	2,190.23	-----	2,190.23
6,336.30	6,336.30	-----	6,336.30	-----	-----	-----
99,908.47	99,877.48	-----	99,877.48	30.99	-----	30.99
(536,758.38)	(534,537.16)	-----	(534,537.16)	(2,221.22)	-----	(2,221.22)
76,836.41	64,817.06	-----	64,817.06	12,019.35	2,000.00	14,019.35
62,500.00	62,500.00	-----	62,500.00	-----	-----	-----
1,600.00	1,600.00	-----	1,600.00	-----	-----	-----
\$8,797,701.12	\$7,294,682.38	\$1,087,021.90	\$8,381,704.28	\$ 415,996.84	\$ 286,377.87	\$702,374.71

Schedule

SUMMARY OF FUND TRANSACTIONS WITH

As of June

	Balance Due University Treasurer July 1, 1939	1939-40 Appropriation (48th G. A.)	Other Allocations
A. Funds Handled by State Comptroller			
1. General Operating Fund-----		\$2,277,500.00	
Soldiers' Tuition-----		1,000.00	\$ 670.00*†
Sub-total-----		(2,278,500.00)	(670.00*)
2. Repairs, Replacements and Alterations-----		62,500.00	
3. General Improvement and Capital Purposes-----			
Special Appropriation of 47th G.A.			
a. Direct-----	\$ 3,451.30		
b. Through Public Works Administration Project 1459-f Radio Education Building-----	18,057.97		
Received from Federal Government for Public Works Administration Project 1459-f Radio Education Building-----	25,000.00		
Sub-total-----	(46,509.27)		
4. Public Services			
Indigent Service			
University Hospital-----	80,521.55	1,000,000.00	310.33
Hospital Over-quota, allocated by Counties-----	14,423.01		30,378.61
Psychopathic Hospital-----	8,666.67	108,000.00	
State Hygienic Laboratory-----		37,500.00	7,500.00
Sub-total-----	(103,611.23)	(1,145,500.00)	(38,188.94)
B. Funds Handled by State Treasurer			
Federal Funds			
State Board of Health			
a. U. S. Public Health Service Social Security			
Title VI, State Hygienic Laboratory-----			17,500.00
b. Dental Health Education-----			1,600.00
United States Crippled Children's Fund-----			74,705.96
Total-----	\$ 150,120.50	\$3,486,500.00	\$131,324.90

† Lapsed.

F-1

STATE COMPTROLLER AND STATE TREASURER

30, 1940

Total Available	Warrants Cleared This Year			Balance Due University Treasurer	Warrants Issued but Not Cleared	State Comptroller or State Treasurer's Balance
	1938-39 Warrants	1939-40 Warrants	Total			
\$2,277,500.00	-----	\$2,113,333.33	\$2,113,333.33	\$ 164,166.67	\$ 164,166.67	-----
330.00	-----	200.00	200.00	130.00	130.00	-----
(2,277,830.00)	-----	(2,113,533.33)	(2,113,533.33)	(164,296.67)	(164,296.67)	-----
62,500.00	-----	62,500.00	62,500.00	-----	-----	-----
3,451.30	-----	3,451.30	3,451.30	-----	-----	-----
18,057.97	-----	18,057.97	18,057.97	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
25,000.00	-----	25,000.00	25,000.00	-----	-----	-----
(46,509.27)	-----	(46,509.27)	(46,509.27)	-----	-----	-----
1,080,831.88	\$80,521.55	916,977.00	997,498.55	83,333.33	83,333.33	-----
44,801.62	14,423.01	11,630.74	26,053.75	18,747.87	6,580.56	\$ 12,167.31
116,066.67	8,666.67	90,000.00	98,666.67	18,000.00	9,000.00	9,000.00
45,000.00	-----	45,000.00	45,000.00	-----	-----	-----
(1,287,300.17)	(103,611.23)	(1,063,607.74)	(1,167,218.97)	(120,081.20)	(98,913.89)	(21,167.31)
-----	-----	-----	-----	-----	-----	-----
17,500.00	-----	17,500.00	17,500.00	-----	-----	-----
1,600.00	-----	1,600.00	1,600.00	-----	-----	-----
74,705.96	-----	72,705.96	72,705.96	2,000.00	-----	2,000.00
\$3,767,945.40	\$103,611.23	\$3,377,956.50	\$3,481,567.53	\$ 286,377.87	\$ 263,210.56	\$ 23,167.31

Schedule F-2

TRANSACTIONS OF UNIVERSITY TREASURER WITH
DEPOSITORIES—GENERAL FUND

FOR YEAR ENDED JUNE 30, 1940

Bank Balance July 1, 1939		
Iowa-Des Moines Nat'l Bank and Trust Company		\$ 221,024.83
Iowa State Bank and Trust Company.....	\$ 103,165.00	
Add: Items in Transit July, 1939.....	6,835.00	110,000.00
		<u>\$ 331,024.83</u>
Add:		
Transit Items Credited by Business Office in June, 1939, and by Iowa-Des Moines National Bank in July, 1939.....	\$ 20,876.17	
Bank Deposits 1939-40 as per Cash Book		
Iowa-Des Moines Nat'l Bk. and Trust Company	6,249,588.57	
Merchants National Bank	100,000.00	6,370,464.74
Total Credits 1939-40.....		<u>\$ 6,701,489.57</u>
Deduct:		
Warrants Paid by Banks 1939-40		
Iowa-Des Moines Nat'l Bk. and Trust Company	\$ 6,292,523.70	
Iowa State Bank and Trust Company.....	25,000.00	
Merchants National Bank	25,000.00	
Transit Items Credited by Business Office in June, 1940, by Bank in July, 1940.....	30,442.31	6,372,966.01
Bank Balances June 30, 1940.....		<u><u>\$ 328,523.56</u></u>

BALANCES

Iowa-Des Moines National Bank and Trust Company, Des Moines		\$ 168,523.56
Iowa State Bank and Trust Company, Iowa City..	\$ 68,553.87	
Add: Items in Transit June 30, 1940.....	16,446.13	85,000.00
Merchants National Bank, Cedar Rapids.....		<u>75,000.00</u>
Total Bank Balances June 30, 1940.....		<u><u>\$ 328,523.56</u></u>

Schedule F-3

UNIVERSITY TREASURER
BANK RECONCILIATION SUMMARY
ALL FUNDS

	Bank Balance June 30, 1940	Deduct Warrants Outstand- ing and Reconciling Items	Add Cash on Hand or in Transit	Total Balances (See Exhibit F)
First Capital National Bank				
Revolving Advanced Fund.....	\$193,132.35	\$16,559.90	\$23,427.55	\$200,000.00
Hospital Cash Fund.....	8,150.89	7,582.79	2,931.90	3,500.00
Sundry Petty Cash Funds.....	765.00			765.00
Iowa State Bank and Trust Company.....	68,553.87		16,446.13	85,000.00
Merchants National Bank.....	75,000.00			75,000.00
Iowa-Des Moines National Bank and Trust Company.....	168,523.56	160,023.50	30,442.31	29,942.37
Add:				
A. Cash Balance Endowment Funds.....	7,548.90			7,548.90
B. Cash Balance Public Works Projects				
1438-F Currier Hall.....	2,190.23			2,190.23
1450-F Radio Building.....	30.99			30.99
C. United States Crippled Children's Fund.....	16,184.58	4,165.23		12,019.35
Total.....	<u>\$540,080.37</u>	<u>\$197,331.42</u>	<u>\$73,247.89</u>	<u>\$415,996.84</u>

Schedule F-3a

SCHEDULE OF BONDS PLACED IN ESCROW BY DEPOSITORY
BANKS AS SECURITY FOR UNIVERSITY FUNDS

By First Capital National Bank

U. S. Treasury 1% Notes Series C Due 9-15-43 as Evidenced by Safekeeping Receipt No. 400,293 of the Federal Reserve Bank of Chicago.....		\$ 250,000.00
(Held by Iowa-Des Moines National Bank and Trust Company, Escrow Trustee)		

By Iowa State Bank and Trust Company

U. S. Treasury 2½% Bonds Due 3-15-52-50.....	\$ 100,000.00	
U. S. Treasury 1% Notes Due 3-15-44.....	50,000.00	150,000.00
(Held by Merchants National Bank, Escrow Trustee)		

By Iowa-Des Moines Nat'l Bk. and Trust Company

U. S. Treasury 2¼% Bonds Due 12-15-53-51....	250,000.00	
U. S. Treasury 1½% Notes Due 3-15-41.....	100,000.00	350,000.00
(Held by Bankers Trust Co., Escrow Trustee)		

By Iowa-Des Moines National Bank and Trust
Company (Covering Special PWA and U. S.
C. C. Accounts)

U. S. Treasury 1½% Notes Due 3-15-41.....		110,000.00
(Held under joint control of Bank and Finance Committee in Safety Deposit Box)		

By Merchants National Bank

U. S. Treasury 2½% Bonds Due 9-15-52-50.....	100,000.00	
U. S. Treasury 1% Notes Due 3-15-44.....	50,000.00	150,000.00

(Held by Iowa-Des Moines National Bank and
Trust Company, Escrow Trustee)

Total		<u>\$ 1,010,000.00</u>
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Appendix I
STUDENT ENROLLMENT
For Year Ended June 30, 1940

	Summer Session, 1939			Academic Year 1939-40 September to June			Du- plicates Between Sessions	Total 1939-40		
	Men	Women	Total	Men	Women	Total		Men	Women	Total
I. University Level										
Campus Students										
Graduate College	1,308	797	2,105	905	472	1,377	389	1,955	1,138	3,093
College of Liberal Arts	194	310	504	2,112	1,645	3,657	185	2,216	1,760	3,976
College of Commerce	30	24	54	396	122	518	27	409	136	545
College of Law	73	1	74	256	7	263	58	272	7	279
College of Medicine	1			288	16	304		289	16	305
College of Dentistry	5		5	123		123	3	125		125
College of Pharmacy	23	1	24	151	14	165	21	154	14	168
College of Engineering	75		75	521		521	26	570		570
School of Nursing	(1,709)	180	180	(4,752)	267	267	146	(5,990)	301	301
	32	(1,313)	(3,022)	161	(2,443)	(7,195)	(855)	222	(3,372)	(9,362)
Less Duplicates			32		34	195	53†		58	280
Total Campus Students	1,677	1,313	2,990	4,591	2,409	7,000	908	5,768	3,314	9,082
Non-Campus Students										
Graduate	198	164	362	516	421	937	214	599	486	1,085
Liberal Arts	248	343	591	(897)	510	891	235	538	709	1,247
	(446)	(507)	(953)	1	(931)	(1,828)	(49)	(1,137)	(1,195)	(2,332)
Less Duplicates						1	1†	2		2
Total Non-Campus Students	446	507	953	896	931	1,827	450	1,135	1,195	2,330
Total Campus and Non-Campus Students	2,123	1,820	3,943	5,487	3,340	8,827	1,358	6,903	4,509	11,412
Less Duplicates	66	56	122	30	26	56	45†	342	292	634
Total Different Students	2,057	1,764	3,821	5,457	3,314	8,771	1,814	6,561	4,217	10,778
II. High School Level and Non-Collegiate										
Music Only	114	167	281	26	64	90	39	132	200	332
Speech Clinic				3	1	4		3	1	4
University High School	52	49	101	116	130	246	26	155	166	321
University Elementary School	85	71	156	123	94	217	98	154	121	275
	251	287	538	268	289	557	163	444	488	932

† Add.

Appendix II

UNIVERSITY STAFF

Academic Year 1939-40

Includes All Regular Appointees on Both 10 and 12 Month Tenure, and
Part-Time Casual Jobs Filled by Students and Other
Temporary Employees

	Full- Time	Part- Time	Total
A. Regular Budget Appointees			
1. Teaching Staff			
Professors	98	22	120
Associate Professors	80	1	81
Assistant Professors	83	2	85
Lecturers, Associates, and Research Associates	38	4	42
Assistants in Instruction	56	38	94
Instructors and Demonstrators.....	73	10	83
Graduate Assistants		132	132
	(428)	(209)	(637)
2. Administrative Staff			
General Administrative Officers	5	1	6
Deans and Directors	13		13
Administrative Assistants	17		17
	(35)	(1)	(36)
3. Library Staff	52	7	59
4. Clerical, Stenographic and Secretarial Staff....	158	45	203
5. Physical Plant and Laundry Employees			
Janitors	57	7	64
Assistants		74	74
Power Plant Employees	21	6	27
Craftsmen and Laborers	102	41	143
Laundry Employees	32	10	42
	(212)	(138)	(350)
6. Technicians, Mechanics, Laboratory Helpers, Tool Room Attendants, Storekeepers, Medical Helpers, Orderlies, Domestic, etc.....	170	24	194
7. Research Assistants	13	116	129
8. Hospital Employees	587	27	614
9. Psychopathic Hospital Employees.....	63	7	70
10. State Hygienic Laboratories	21		21
Total Regular Appointees	1,739	574	2,313
B. Temporary, Casual Help on Hourly Basis (Exclusive of Board and Other Non-Cash Jobs)			
	Number of Employees Receiving Wages	Number of Jobs Available	
Student Helpers	1,861	452	
Non-Student Helpers	659	138	
Total Casual Employees	2,520†	590	

† This means that 2,520 different individuals received wages for various jobs varying in length of time of service from a few hours to part-time work throughout the year. However, "Number of Jobs Available" includes only those which are more or less continuous throughout the year.

**Iowa State College of
Agriculture and Mechanic Arts
Ames**

Biennial Report
Period Ending June 30, 1940

REPORT OF THE REGISTRAR, IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

J. R. SAGE, Registrar

Attendance 1938-1939

GRADUATE STUDENTS

	Academic Year
AGRICULTURE	
Agricultural Engineering	19
Animal Husbandry	23
Dairy Husbandry	2
Dairy Industry	13
Farm Crops	7
Forestry	13
Genetics	9
Horticulture	8
Landscape Architecture	2
Soils	22
Technical Journalism	1
Vocational Education	64
Total	183
ENGINEERING	
Agricultural Engineering	19
Architectural Engineering	2
Chemical Engineering	17
Civil Engineering	14
Electrical Engineering	9
Engineering	3
Industrial Arts	24
Mechanical Engineering	7
Theoretical and Applied Mechanics	4
Total	99
HOME ECONOMICS	
Applied Art	4
Child Development	7
Foods and Nutrition	23
Home Economics Education	37
Home Management	10
Household Equipment	5
Institution Management	5
Textiles and Clothing	12
Total	103
SCIENCE	
Bacteriology	23
Botany	45
Chemistry	128
Economics	58
Geology	1
Mathematics	18
Physics	14
Psychology	56
Zoology	56
Total	346
VETERINARY MEDICINE	
Veterinary Anatomy	5
Veterinary Hygiene	2
Veterinary Medicine	1
Veterinary Pathology	2
Veterinary Physiology	2
Veterinary Surgery	1
Total	13
Major Not Indicated	2
Grand Total	746
Duplicates:	
Agricultural Engineering	19
Net Total Graduate Students	727

UNDERGRADUATE STUDENTS—1938-1939

	Seniors	Juniors	Sophomores	Freshmen	Special and Irregular	Total
Division of Agriculture						
Agriculture					4	4
Agricultural Economics	19	14	24	16	2	76
Agricultural Education	11	27	45	41	27	151
Agricultural Engineering	35	21	34	31		121
Agricultural Journalism	8	6	8	12		34
Agriculture and Science	3	1	2	1		7
Agronomy	35	36	41	39	4	155
Animal Husbandry	60	67	98	108	6	339
Animal Husbandry and Veterinary Med.	1					1
Creamery Operators				31		31
Dairy Husbandry	18	8	12	11		49
Dairy Industry	33	23	30	34	2	122
Dairy Industry and Chemistry	2	2	2		1	7
Dairy Industry and Economics	9	6	14	13		42
Forestry	76	76	71	84	1	308
General Agriculture	2	4	7	13		26
Horticulture	8	12	11	10		41
Landscape Architecture	9	9	16	16	1	51
Poultry Husbandry	4	2	6	9		21
Poultry Industry		1	5			6
Two-Year Agriculture			8	27		35
Net Total Collegiate Agriculture	333	315	434	496	49	1,627
Division of Engineering						
Agricultural Engineering	35	21	34	31		121
Architectural Engineering	25	20	41	42		128
Ceramic Engineering	8	9	8	7		32
Chemical Engineering	70	55	81	102	1	309
Civil Engineering	38	38	59	63	1	199
Electrical Engineering	56	58	98	87		299
Engineering				71	2	73
General Engineering	54	62	77	75		268
Industrial Arts	9	4	9	6		28
Mechanical Engineering	82	75	126	155		438
Mining Engineering	2	4	4	4		14
Net Total Collegiate Engineering	379	346	537	643	4	1,909
Division of Home Economics						
Home Economics	314	342	470	471	23	1,620
Division of Science						
Chemical Technology	22	22	20	21		85
General Science	1					1
Pre-Veterinary Medicine			36	109		145
Science	111	142	147	157	18	575
Science and Veterinary Medicine	1	2	1			4
Net Total Collegiate Science	135	166	204	287	18	810
Division of Veterinary Medicine						
Veterinary Medicine	43	56	61	63		223
Animal Husbandry and Veterinary Med.	1					1
Science and Veterinary Medicine	1	2	1			4
Net Total Collegiate Veterinary Med.	45	58	62	63		228
Grand Total by Classes	1,206	1,227	1,707	1,960	94	6,194
Duplicates	37	23	35	31		126
Net Total by Classes	1,169	1,204	1,672	1,929	94	6,068

NON-COLLEGIATE STUDENTS—1938-1939

AGRICULTURE

Creamery Operators	23
Herdsman	107
Net Total Non-Collegiate	130

SHORT COURSES—1938-1939

DIVISION OF AGRICULTURE

Beekeepers	70
Cattle Feeders	2,500
Commercial Florists	95
Country Life Institute	135
Conservation School	186
Dairy Industry Week	220
Educational Advisors CCC	60
Farm Tours and Visiting Delegations	1,321
Farm and Home Week	1,763
Garden Club and Home Landscape	39
High School Congress	1,700
Greenkeepers	42
Hatcherymen	43
4-H Boys	1,036
Iowa School of Missionaries	26
Livestock Judging Conference	94
Newspapermen	394
Nurserymen	51
Poultry Grading School	20
Poultry Industry Day	75
Poultry and Chick Show	500
Roadside Planning	44
Raw Products Conference	29
Seed Analysts	11
Smith-Hughes Teachers	145
Soil Management	120
Vocational Guidance	150
Total	10,869

DIVISION OF ENGINEERING

Air Conditioning and Heating	246
Clay Workers	47
Cold Storage and Locker Managers	111
Custodians	450
Electric Metermen	108
Firemen	405
Highway Safety Conference	107
Midwest Gas School	192
Rural Electrification Conference	69
Sewage Treatment Conference	72
Surveyors	123
Welding Conference	441
Total	2,371

DIVISION OF HOME ECONOMICS

Farm and Home Week	986
4-H Girls	1,987
Total	2,973
Grand Total Short Courses	16,213

SUMMER QUARTER—1938

First Term	1,512
Second Term	599
Total	2,111

SUMMARY OF ENROLLMENT BY GRADES—1938-1939

	Graduate College Students			Collegiate Students			Graduate College and Non-Collegiate Excluding Duplicates			Graduate, Collegiate, and Non-Collegiate Excluding Duplicates			Grand Total
	Academic Year	Summer Quarter	Total excluding duplicates	Academic Year	Summer Quarter	Total excluding duplicates	Academic Year	Summer Quarter	Total excluding duplicates	Academic Year	Summer Quarter	Total excluding duplicates	
Agriculture.....	183	142	254	1,627	268	1,673	1,810	410	1,927	1,940	410	2,057	12,926
Engineering.....	99	76	137	1,969	229	1,940	2,008	305	2,077	2,008	305	2,077	4,448
Home Economics.....	103	269	311	1,620	348	1,739	1,723	617	2,050	1,723	617	2,050	5,023
Science.....	346	167	401	810	125	845	1,156	292	1,246	1,356	292	1,446	1,446
Veterinary Medicine.....	13	4	13	228	14	228	241	18	241	241	18	241	241
Major not indicated.....	2	4	4				2	4	4	2	4	4	4
Total.....	746	662	1,120	6,104	984	6,425	6,940	1,646	7,545	7,270	1,646	7,875	24,088
Duplicates:													
Agricultural Engineering.....	19	7	19	121	13	124	140	20	143	140	20	143	
Animal Husbandry and Veterinary Medicine.....				1		1	1		1	1		1	
Science and Veterinary Medicine.....				4		4	4		4	4		4	
Music.....										50		50	
Total Duplicates.....	19	7	19	126	13	129	145	20	148	195	20	198	198
Net Total.....	727	655	1,101	6,068	971	6,296	6,795	1,626	7,397	7,075	1,626	7,677	23,890

* School of Music

DISTRIBUTION BY STATES AND FOREIGN COUNTRIES— 1938-1939

(Includes Summer Quarter but does not include Music Students)

	STATES		Net Total
	Collegiate	Non- Collegiate	
Alabama	11		11
Arizona	8		8
Arkansas	25	1	26
California	36		36
Colorado	27		27
Connecticut	10		10
Delaware	2		2
District of Columbia	4		4
Florida	13		13
Georgia	14		14
Idaho	17		17
Illinois	427	2	429
Indiana	31		31
Iowa	5,193	118	5,311
Kansas	54		54
Kentucky	19		19
Louisiana	19		19
Maine	2		2
Maryland	6		6
Massachusetts	22		22
Michigan	49	1	50
Minnesota	222	1	223
Mississippi	14		14
Missouri	144	2	146
Montana	25		25
Nebraska	214	2	216
Nevada	2		2
New Hampshire	6		6
New Jersey	30		30
New Mexico	12		12
New York	125		125
North Carolina	7		7
North Dakota	59		59
Ohio	51		51
Oklahoma	18		18
Oregon	11		11
Pennsylvania	28		28
Rhode Island	1		1
South Carolina	9		9
South Dakota	111	2	113
Tennessee	11		11
Texas	47		47
Utah	25		25
Vermont	1		1
Virginia	14		14
Washington	14		14
West Virginia	11		11
Wisconsin	91	1	92
Wyoming	18		18
Total by States	7,310	130	7,440

FOREIGN COUNTRIES

			Net Total
	Collegiate	Non- Collegiate	
Argentina	2		2
Belgium	1		1
Brazil	4		4
Canada	28		28
Canal Zone	14		14
China	7		7
Costa Rica	2		2
Cuba	1		1
Denmark	1		1
England	1		1
Free Malay State	1		1
Hawaii	5		5
India	3		3
Japan	1		1
Mexico	3		3

Panama	1		1
Philippines	4		4
Puerto Rico	4		4
South Africa	2		2
Switzerland	1		1
Thailand	1		1
Total by Foreign Countries	87		87
Total by States	7,310	130	7,440
Grand Total	7,397	130	7,527

J. R. SAGE, Registrar

Attendance 1939-1940

GRADUATE STUDENTS

	Academic Year
AGRICULTURE	
Agricultural Engineering	15
Agronomy	1
Animal Husbandry	20
Dairy Husbandry	2
Dairy Industry	8
Farm Crops	13
Forestry	6
Genetics	10
Horticulture	5
Industrial Education	9
Landscape Architecture	3
Soils	14
Vocational Education	57
Total	163
ENGINEERING	
Agricultural Engineering	15
Architectural Engineering	1
Chemical Engineering	14
Civil Engineering	18
Electrical Engineering	8
Engineering	2
Mechanical Engineering	10
Theoretical and Applied Mechanics	5
Total	73
HOME ECONOMICS	
Applied Art	6
Child Development	8
Foods and Nutrition	31
Home Economics Education	13
Household Equipment	4
Home Management	8
Institution Management	3
Textiles and Clothing	10
Total	83
SCIENCE	
Bacteriology	26
Botany	40
Chemistry	129
Economics and Rural Sociology	71
Geology	2
History	1
Mathematics	16
Physics	18
Psychology	1
Zoology	66
Total	370
VETERINARY MEDICINE	
Veterinary Anatomy	4
Veterinary Hygiene	2
Veterinary Medicine	2
Veterinary Physiology	1

Veterinary Surgery	2
Total	11
Grand Total	700
Duplicates:	
Agricultural Engineering	15
Net Total Graduate College	685

UNDERGRADUATE STUDENTS—1939-1940

	Seniors	Juniors	Sophomores	Freshmen	Special and Irregular	Total
Division of Agriculture						
Agriculture (Unassigned)				10	1	11
Agricultural Economics	16	20	33	21	2	92
Agricultural Education	23	27	50	53	19	172
Agricultural Engineering	27	24	27	32	1	111
Agricultural Journalism	6	4	6	10		26
Agriculture and Science	1					1
Agronomy	34	23	42	44	7	150
Animal Husbandry	66	74	112	80	6	338
Animal Husbandry and Veterinary Med.	1					1
Creamery Operators				54		54
Dairy Husbandry	13	9	11	15		48
Dairy Industry	24	16	37	21	2	100
Dairy Industry and Chemistry	2		2		1	5
Dairy Industry and Economics	6	8	13	11		38
Forestry	88	38	82	71		279
General Agriculture	6	2	11	18		37
Horticulture	14	6	14	15		49
Industrial Education	5	2	11	6	2	26
Landscape Architecture	13	8	15	16		52
Poultry Husbandry	1	4	8	5		18
Poultry Industry		3		2		5
Two-Year Agriculture	12			49		61
Net Total Collegiate Agriculture	358	268	474	533	41	1,674
Division of Engineering						
Agricultural Engineering	27	24	27	32	1	111
Architectural Engineering	28	21	53	47		149
Ceramic Engineering	13	4	10	4		31
Chemical Engineering	61	58	110	85		314
Civil Engineering	45	35	72	58	2	212
Electrical Engineering	60	73	93	108	1	335
Engineering (Unassigned)				14	2	16
General Engineering	75	59	101	95	1	331
Mechanical Engineering	81	84	148	184	2	499
Mining Engineering	3	6	10	2		21
Net Total Collegiate Engineering	303	364	624	629	9	2,019
Division of Home Economics						
Home Economics	344	303	507	530	34	1,718
Division of Science						
Chemical Technology	20	18	15	23		76
Science	124	122	170	252	16	684
Science and Veterinary Medicine	1					1
Net Total Collegiate Science	145	140	185	275	16	761
Division of Veterinary Medicine						
Veterinary Medicine	52	64	62	67		245
Animal Husbandry and Veterinary Med.	1					1
Science and Veterinary Medicine	1					1
Net Total Collegiate Veterinary Med.	54	64	62	67		247
Grand Total by Classes	1,294	1,139	1,852	2,034	100	6,419
Duplicates	29	24	27	32	1	113
Net Total by Classes	1,265	1,115	1,825	2,002	99	6,306

NON-COLLEGIATE STUDENTS—1939-1940

	Academic Year
AGRICULTURE	
Herdsman	99
Net Total Non-collegiate	99

SHORT COURSES—1939-1940

	Academic Year
DIVISION OF AGRICULTURE	
Beekeepers	94
Cattle Feeders	2,500
Commercial Florists	101
Conservation School	94
Dairy Industry Week	226
Educational Advisors CCC	35
Farm Tours and Visiting Delegations	1,400
Farm and Home Week	2,924
High School Congress	2,600
Greenkeepers	90
Hatcherymen	49
4-H Boys	1,300
Iowa School of Missionaries	20
Livestock Judging Conference	67
Milk Inspectors	35
Newspapermen	98
Nurserymen	27
Poultry Industry Day	150
Poultry and Chick Show	500
Roadside Planning	52
Raw Products Conference	49
Seed Analysts	9
Smith-Hughes Teachers	175
Soil Management	226
Vocational Guidance	250
Total	13,071
DIVISION OF ENGINEERING	
Air Conditioning and Heating	230
Cold Storage and Locker Managers	80
Custodians	394
Electric Metermen	107
Firemen	429
Highway Safety Conference	141
Midwest Gas School	232
Rural Electrification Conference	78
Sewage Treatment Conference	74
Surveyors	106
Swimming Pool Operators	106
Welding Conference	489
Total	2,466
DIVISION OF HOME ECONOMICS	
Farm and Home Week	1,462
4-H Girls	1,992
Total	3,454
Grand Total Short Courses	18,991

SUMMER QUARTER—1939

First Term	1,477
Second Term	607
Total	2,084

SUMMARY OF ENROLLMENT BY GRADES—1939-40

	Graduate College Students			Collegiate Students			Graduate College and Collegiate Excluding Duplicates			Non-Collegiate	Graduate, Collegiate, and Non-Collegiate Excluding Duplicates			Short Courses	Grand Total
	Academic year	Summer Quarter	Total excluding duplicates	Academic year	Summer Quarter	Total excluding duplicates	Academic year	Summer Quarter	Total excluding duplicates		Academic year	Summer Quarter	Total excluding duplicates		
Agriculture.....	163	176	282	1,674	272	1,751	1,837	448	2,033	99	1,936	448	2,132	13,071	15,203
Engineering.....	73	49	98	2,019	212	2,059	2,092	261	2,157	---	2,092	261	2,157	2,466	4,623
Home Economics.....	83	222	276	1,718	337	1,902	1,801	619	2,178	---	1,801	619	2,178	3,454	5,632
Science.....	370	219	463	761	107	787	1,131	336	1,250	1199	1,317	339	1,449	---	1,449
Veterinary Medicine.....	11	7	12	247	14	247	258	21	259	---	258	21	259	---	259
Total.....	700	673	1,131	6,419	1,002	6,746	7,119	1,675	7,877	208	7,404	1,938	8,175	18,991	27,166
Duplicates:															
Agricultural Engineering.....	15	14	23	111	11	113	126	25	136	---	126	25	136	---	---
Animal Husbandry and Veterinary Medicine.....	---	---	---	1	---	1	1	---	---	---	1	---	1	---	---
Economics and Technical Journalism.....	---	1	1	---	---	---	---	1	1	---	---	1	---	---	---
Science and Veterinary Medicine.....	---	---	---	1	---	1	---	---	---	---	1	---	1	---	---
Music.....	---	---	---	---	---	---	---	---	---	67	66	1	67	---	---
Total Duplicates.....	15	15	24	113	11	115	128	25	139	67	194	27	206	---	206
Net Total.....	685	658	1,107	6,306	991	6,631	6,991	1,649	7,738	231	7,210	1,661	7,969	18,991	26,960

† School of Music.

DISTRIBUTION BY STATES AND FOREIGN COUNTRIES— 1939-1940

(Includes Summer Quarter but does not include Music Students)

	STATES		Net Total
	Collegiate	Non- Collegiate	
Alabama	14		14
Arizona	12		12
Arkansas	17	1	18
California	46		46
Colorado	28	2	30
Connecticut	11		11
Delaware	1	1	2
District of Columbia	6		6
Florida	12		12
Georgia	15		15
Idaho	16		16
Illinois	471	10	481
Indiana	39		39
Iowa	5,436	63	5,499
Kansas	53		53
Kentucky	18		18
Louisiana	26	1	27
Maine	1		1
Maryland	6		6
Massachusetts	36		36
Michigan	49	1	50
Minnesota	212	6	218
Mississippi	18		18
Missouri	141	1	142
Montana	25		25
Nebraska	221	2	223
Nevada	2		2
New Hampshire	6		6
New Jersey	36		36
New Mexico	15	1	16
New York	155		155
North Carolina	6	1	7
North Dakota	60	1	61
Ohio	54		54
Oklahoma	20		20
Oregon	13		13
Pennsylvania	31	1	32
Rhode Island	1		1
South Carolina	5		5
South Dakota	110	2	112
Tennessee	12		12
Texas	52	1	53
Utah	25		25
Vermont	2	1	3
Virginia	11		11
Washington	7		7
West Virginia	12		12
Wisconsin	81	2	83
Wyoming	15	1	16
Total by States	7,661	99	7,760

FOREIGN COUNTRIES

			Net Total
	Collegiate	Non- Collegiate	
Argentina	1		1
Belgium	1		1
Brazil	3		3
Canada	35		35
Canal Zone	8		8
Central America	1		1
China	9		9
Free Malay State	1		1
Hawaii	4		4
India	2		2
Japan	1		1
Mexico	2		2
Philippines	3		3
Puerto Rico	5		5
South Africa	2		2
Total by Foreign Countries	78		78
Total by States	7,661	99	7,760
Grand Total	7,739	99	7,838

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

SECRETARY'S REPORT—H. C. GREGG, Secretary

1938-1939 and 1939-1940

CONDENSED SUMMARY

Income: The State of Iowa is the chief source of financial support for the Iowa State College. Appropriations made to the Iowa State College for the biennial period, 1938-1940, by the 47th and 48th General Assemblies were as follows:

	1938-1939	1939-1940
1. Salaries, Support, and Maintenance.....	\$2,040,000	\$2,215,000
2. Repairs, Replacements, and Alterations	110,000	110,000
3. Capital Additions		125,000

In addition to the support of the State, the Iowa State College receives income from the Federal Government, from students, from the sales of services and by-products, from endowments, and from gifts. The total educational income of the institution from the various sources together with the percentage of the total derived from each source, for each year of the biennium is given in the following table:

Source	1938-1939		1939-1940	
	Amount	%	Amount	%
State of Iowa	\$ 2,040,000.00	52.8	\$ 2,215,000.00	53.7
Federal Government				
Teaching	120,739.81		123,883.97	
Research	146,747.81		154,854.64	
Extension	508,488.28		529,534.33	
Total	(\$775,975.90)	20.1	(\$808,272.94)	19.3
Students	594,315.45	15.4	634,215.97	15.2
Endowments	30,866.18	.8	38,260.40	.9
Sales of By-Products	352,549.73	9.2	369,106.13	8.7
Gifts	63,484.09	1.6	75,075.17	1.8
Other	3,861.64	.1	20,464.67	.4
Total	\$ 3,861,052.99	100	\$4,160,395.28	100

Expenditures: The teaching program of the Iowa State College consumes the largest share of its funds. In 1939-40, 44.9% of the total educational expenditures was devoted to teaching. In the same year, 34.2% was devoted to public service including research and extension; 10.4% for the operation and maintenance of the physical plant; and 10.5% for all other purposes such as libraries, equipment, administration and general.

The following table shows for each year of the biennium 1938-1940 the distribution of the educational funds by function:

Function	1938-1939		1939-1940	
	Amount	%	Amount	%
Teaching	\$ 1,722,456.93	45.3	\$ 1,874,016.61	44.9
Research	572,222.20	15.0	631,601.91	15.1
Extension	764,304.12	20.1	799,154.78	19.1
Library	115,309.92	3.0	116,218.26	2.8
Operation and Maintenance of the Physical Plant ..	386,906.72	10.2	433,858.02	10.4
Equipment	62,225.40	1.6	123,555.80	3.0
General Expense	69,439.75	1.8	72,967.58	1.7
Administration	114,453.21	3.0	124,812.68	3.0
Total	\$ 3,807,318.25	100	\$ 4,176,185.64	100

A chart showing graphically for 1939-1940 the sources of the college revenue and the functions and objects for which the educational funds were expended is shown on page ??.

Physical Plant: The physical plant of the Iowa State College consists of lands—Campus and farms—buildings; equipment, including furniture, laboratory equipment, livestock, farm implements, library books; and improvements other than buildings such as the heating and power plant, water plant, heating tunnels, sewage system, gas mains, and electric lines. All of these items aside from the lands are carried in the records at cost.

The following table shows the book values of the physical plant at the close of each year of the biennial period:

Educational Plant	1938-1939	1939-1940
Lands—Campus and farms	\$ 699,389.44	\$ 714,859.44
Land improvements other than buildings	1,389,612.62	1,494,024.07
Buildings	6,004,423.28	6,244,097.70
Equipment	2,780,013.04	2,920,157.44
Total	\$10,873,438.38	\$11,373,138.65
Auxiliary Enterprises Plant		
Buildings—Dormitories and Tenant Prop- erties	\$ 1,440,836.93	\$ 1,642,257.10
Equipment	269,336.41	361,025.24
Total	\$ 1,710,173.34	\$ 2,003,282.34
Total Plant Owned by the State.....	\$12,583,611.72	\$13,376,420.99
Plant Owned by Associated Groups		
Memorial Union Corporation	\$ 985,406.46	\$ 1,055,134.08
Alumni Hall Trustees.....	75,706.65	75,706.65
Total Plant Used by the College.....	\$13,644,724.83	\$14,507,261.72

Full details about the physical plant are given in Schedules G-1, G-2, G-2-a, G-2-b, G-2-b-i, G-2-c, G-2-c-l, and G-2-d, in the report.

Endowment: The endowment of the Iowa State College on June 30, 1940, totaled \$1,050,823.19. This was an increase of \$6,551.58 since June 30, 1938. The sources of the increases are shown in the following table:

	1938- 1939	1939- 1940	1938- 1940
1. Sale of Cemetery Lots.....	\$ 473.50	\$ 32.30	\$ 505.80
2. LaVerne Noyes Estate.....		2,946.84	2,946.84
3. Marston Medal Award Fund.....	7.36		7.36
4. Memorial Prize Fund.....	17.50	43.35	60.85
5. Stanton Estate Fund.....	405.00	427.50	832.50
6. George I. Miller Student Loan Fund..	109.97		109.97
	<hr/>	<hr/>	<hr/>
	\$1,013.33	\$3,449.99	\$4,463.32
Contingency Fund	1,922.41	165.85	2,088.26
	<hr/>	<hr/>	<hr/>
	\$2,935.74	\$3,615.84	\$6,551.58

The bulk of the endowment, \$589,754.01, is known as the land grant endowment, and was derived from the sale of public lands given to the State in 1862 for the purpose of establishing a college of agriculture and mechanic arts. The remainder of the funds were derived from gifts, and from endowment earnings capitalized. The principal donors were:

	Date of Gift	Amount
John Clay	1917 to 1922	\$ 7,000.00
George W. Catt.....	1922	100,000.00
Francis A. Sheldon	1924	10,000.00
Maria M. Roberts	1930	10,000.00
Edgar Stanton	1931	19,722.71
George I. Miller	1933	10,000.00
LaVerne Noyes	1937	232,200.00

Approximately one-half of the endowment is restricted for educational purposes and the bulk of the remainder is restricted for student aid. Full explanations of the nature of the endowments and of the endowment investments are given in Exhibit F, and in Schedules F-1, F-2, and F-3 of this report.

Loan Funds: On June 30, 1940 funds totaling \$97,518.82 were available for loans to students. They were derived from gifts, loans, and advances from other funds. The following table summarizes interesting and significant data about the operation of the loan funds for the years 1938-1940.

STUDENT LOAN FUND OPERATION—1938-1940

Name of Fund	Principal of Fund June 30, 1940	Loans Made		Loans Paid	
		No.	Amount	No.	Amount
Regular Loan Fund*..	\$89,996.12	478	\$ 73,015.94	417	\$72,577.41
Emergency Loan Fund	7,522.70	1,405	41,981.75	1,420	42,245.70
Total	\$97,518.82	1,883	\$114,997.70	1,837	\$94,823.11

Further details of student loan funds are given in Exhibit C, Schedule C-1, and Table 15.

AGENCY FUNDS

For a number of years the finances of student organizations, aside from fraternities and sororities, have been under the general supervision of the college officials and audited by the Business Office. The service has been financed by a charge made to the various organizations. The following table presents a summary of the significant data about the agency funds:

	Number of Organizations	Receipts	Disbursements
1938-1939	214	\$210,239.06	\$205,409.88
1939-1940	229	234,925.26	223,937.32

AUXILIARY ENTERPRISES

The auxiliary enterprises maintained at the Iowa State College consist of the following: dormitories, College Hospital, Agricultural Engineering Drafting Service, Agricultural Engineering General Service, Animal Husbandry Grain Storage, Book Store, Central Stores, Chemistry Stores, Drayage Service, College Instrument Shop, Laundry, Photoservice, Printing Department, Statistical Service, tenant properties, typewriter service, and Memorial Union student service.

Details of income and expenses of the various auxiliary enterprises are given in Schedules B-1, B-2, B-2-p, B-2-q, B-2-r, and Exhibit E; and statements of physical plant facilities used by auxiliary enterprises are given in Schedules G-2-b-1, and G-2-c-1. A statement of the history of dormitory indebtedness is shown in Table 10 in the Appendix of this report.

* This includes \$30,594.49 owned by the Alumni Association but handled by the Director of Student Loans.

SECRETARY'S REPORT—H. C. GREGG, Secretary

July 1, 1938, to June 30, 1939

Exhibit A—BALANCE SHEET, as of June 30, 1939

ASSETS

I. Current Funds

A. General

Cash	\$ 253,273.66
Accounts Receivable	
—Active	\$ 29,816.07
Accounts Receivable	
—Suspense	2,126.65

Less Reserve for	
Losses	\$ 31,942.72

Inventories

Organized Activities relating		
to educational departments	10,686.01	
Auxiliary Enterprises.....	97,539.67	
Prepaid Expense (Insurance,		
Auxiliary Enterprises)	3,181.57	
Restricted Bank Account.....	2,230.01	
Advanced to Emergency Stu-		
dent Loan Fund	5,000.00	
Advanced to Alumni Trust Loan		
Fund	1,000.00	\$ 372,910.92

B. Restricted

Cash	\$ 28,670.42		
Temporary Investment	15,500.00	\$ 44,170.42	\$ 417,081.34

II. Loan Funds

A. Regular student loans (Schedule C-1)

Cash	\$ 5,482.26		
Temporary Investment	1,000.00		
Notes Receivable	49,646.48	\$ 56,128.74	

B. Emergency student loans

Cash	\$ 4,186.29		
Notes Receivable	1,516.10		
Advanced to Alumni trust funds	1,500.00	\$ 7,202.39	\$ 63,331.13

III. Endowment and Other Non-Expendable Funds (Schedules F, F-1, F-2, F-3)

A. Endowment funds

Cash	\$ 789.82		
Cash uninvested	11,474.47		
Restricted Bank Account.....	1,170.31		
Investment securities			
Bonds and notes	34,196.28		
Stocks	220,000.00		
Real Estate Mortgages.....	410,753.94		
Real Estate Mortgages—La-			
Verne Noyes, etc.....	17,900.00		
Real Estate Farms*.....	230,812.56	\$ 927,097.38	

B. Funds subject to annuity and trust agreements

Cash	\$ 12.50		
Bonds and Notes.....	113,011.76		
Real Estate Mortgages	7,085.71	\$ 120,109.97	\$ 1,047,207.35

IV. Plant Funds

A. Unexpended Cash

\$ 162,540.62

B. Invested in Plant

Educational Plant			
Land	\$ 699,389.44		
Buildings	6,004,423.28		
Improvements other than			
buildings	1,389,612.62		
Equipment	2,780,013.04		
Auxiliary Enterprises Plant			
Buildings	1,440,836.93		
Equipment	269,336.41	\$12,583,611.72	

C. Special Plant Funds			
Cash		\$ 57,202.45	\$12,803,354.79
V. Agency Funds			
Cash	\$ 13,513.72		
Restricted bank account	2,564.48		
Investments (Schedule F)....	18,507.31		
Savings accounts	1,026.43		
Advanced to Alumni Trust	1,000.00	\$ 36,611.94	
Alumni Trust			
Cash	\$ 1,443.76		
Notes Receivable	30,564.07	\$ 32,007.83	\$ 68,619.77
			<u>\$14,399.594.38</u>

* Represents farms acquired through foreclosure and forfeiture.

Exhibit A BALANCE SHEET

LIABILITIES

I. Current Funds				
A. General				
Accounts Payable, Organized				
Activities	\$ 1,085.05			
Accounts Payable, Auxiliary				
Enterprises	3,368.37			
Reserves				
Balance of Organized Activities (Ex. B)	\$ 30,558.34			
Balance of Auxiliary Enterprises (Ex. B)	175,755.12			
Balance encumbered for incomplete purchases, contracts, and commitments..	162,144.04	\$ 368,457.50	\$ 372,910.92	
B. Restricted				
Reserves (Schedule B-3)				
Balance of income from endowment for annuities....	\$ 85.35			
Balance of gifts for special purposes	30,800.31			
Deposits	13,284.76	\$ 44,170.42	\$ 417,081.34	
II. Loan Funds				
A. Regular student loans				
Balance of regular student loans (Exhibit C)		\$ 56,128.74		
B. Emergency student loans				
Loans from Auxiliary Enterprises	\$ 5,000.00			
Balance of emergency student loans	2,202.39	\$ 7,202.39	\$ 63,331.13	
III. Endowment and Other Non-Expendable Funds				
A. Endowment funds (Exhibit F)				
Principal of funds with income designated for current use..	\$ 653,040.97			
Restricted purposes other than student aid	20,127.71			
Student aid	249,074.41			
Principal of funds temporarily functioning as endowment ..	4,854.29	\$ 927,097.38		
B. Funds subject to annuity and trust agreements				
Principal designated for student aid		\$ 120,109.97	\$ 1,047,207.35	

IV. Plant Funds

A. Unexpended

Balance of funds available....		\$	162,540.62	
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B. Invested in Plant

Notes Payable	\$ 544,165.22			
Net Investment	12,039,446.50		12,583,611.72	

C. Special Plant Funds

Interest on Investments.....	\$ 1,858.08			
Net Investments	46,123.12			
Land Reserve	9,221.25	\$	57,202.45	\$12,803,354.79

V. Agency Funds

Allowance for loss in funds...\$	3,694.20			
Balance of Alumni Hall Room				
Rent Fund	420.05			
Balance in Auditing Fund....	2,704.20			
Balance in Student Organiza-				
tions Fund	28,450.03			
Balance of Allocated Deposits.	1,343.46	\$	36,611.94	

Alumni Trust

Advanced from Emergency

Loan Funds	\$ 1,500.00			
Notes Payable	14,636.35			
Demand funds	5,804.32			
Fund balance	10,067.16	\$	32,007.83	\$ 68,619.77

				<u>\$14,399,594.38</u>
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Exhibit

STATEMENT OF CURRENT INCOME

	Total
Income	.
I. Educational and General	
Student fees.....	\$ 594,315.45
Governmental appropriations.....	2,815,975.00
Endowment	30,866.18
Sales and services of educational departments.....	184,868.81
Gifts from private sources.....	63,484.09
Other sources.....	3,861.64
Sales and services of organized activities.....	167,680.92
Total	\$ 3,861,052.99
II. Auxiliary Enterprises.....	\$ 574,191.84
III. Restricted endowment and gifts for non-educational purposes.....	\$ 18,727.25
Total	\$ 4,453,972.08
Expenditures	
I. Educational and General	
General administration and general expense	
General administrative offices.....	\$ 114,453.21
General expense.....	69,439.75
Resident instruction.....	1,566,489.80
Organized research	572,222.20
Extension	764,304.12
Library	115,300.92
Operation and maintenance of the physical plant.....	386,906.72
Equipment	62,225.40
Organized activities	155,967.13
Total	\$ 3,807,818.25
II. Auxiliary Enterprises.....	505,742.61
III. Other non-educational expense.....	19,620.89
Total expenditures	\$ 4,332,681.75
Net income balance.....	121,290.33
Balance June 30, 1938.....	\$ 364,723.49
Excess income over expenditures 1938-39.....	121,290.33
Decreases from transfers and adjustments.....	\$ 73,385.86
Balance June 30, 1939.....	\$ 412,627.96

*Increase.

B

AND EXPENDITURES BY FUNDS

Governmental Appropriations		Revolving Funds				
State	Federal	General Funds	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
		\$ 594,315.45				
\$2,040,000.00	\$775,975.90 30,866.18	113,323.43		\$ 71,545.38		\$ 63,484.09
		3,861.64	\$ 152,925.32	14,755.60		
\$2,040,000.00	\$806,842.08	\$ 711,500.52	\$ 152,925.32	\$ 86,300.98		\$ 63,484.09
					\$ 574,191.84	
						\$ 18,727.25
\$2,040,000.00	\$806,842.08	\$ 711,500.52	\$ 152,925.32	\$ 86,300.98	\$ 574,191.84	\$ 82,211.34
\$ 92,562.65		\$ 21,890.56				
16,198.71		53,241.04				
1,177,634.83	\$143,608.43	233,123.18				\$ 12,123.36
354,354.81	146,747.81			\$ 24,025.25		47,094.33
220,495.00	511,668.28			32,140.84		
44,021.37		71,288.55				
134,732.63		252,174.09				
		62,225.40	\$ 143,825.94	12,141.19		
\$2,040,000.00	\$802,024.52	\$ 693,942.82	\$ 143,825.94	\$ 68,307.28		\$ 59,217.69
					\$ 505,742.61	
						\$ 19,620.89
\$2,040,000.00	\$802,024.52 4,817.56	\$ 693,942.82 17,557.70	\$ 143,825.94 9,099.38	\$ 68,307.28 17,993.70	\$ 505,742.61 68,449.23	\$ 78,838.58 3,372.76
		\$ 159,878.91	\$ 20,539.30	\$ 19,711.63	\$ 127,734.78	\$ 36,858.87
	\$ 4,817.56	17,557.70	9,099.38	17,993.70	68,449.23	3,372.76
		\$ 43,982.70	\$ 3,139.63	\$ 9,773.38	\$ 20,428.89	\$ 3,938.79*
	\$ 4,817.56	\$ 133,453.91	\$ 26,499.00	\$ 27,931.95	\$ 175,755.12	\$ 44,170.42

Schedule B-1

I. Educational and General

A. Student Fees

General and diploma (less refunds of \$102.20)	\$ 21,204.90	
Matriculation (less refunds of \$70.00)	26,400.00	
Registration (less refunds of \$6,771.68)	493,236.93	
Non-resident tuition (less refunds of \$460.15)	51,129.70	
Soldier' tuition	232.00	
Short courses	2,111.92	
Net*		\$ 594,315.45

B. Public Appropriations

State Appropriations	\$ 2,040,000.00
Federal Appropriations	

Instruction

Morrill (1890) and Nelson (1907) Acts	\$ 50,000.00
Smith-Hughes Act (1917)	19,469.69
Clark-McNary Act (1924)	1,052.32
Bankhead Jones Act (1935)	50,217.80

(\$ 120,739.81)

Organized Research

Hatch Act (1887)	15,000.00
Adams Act (1906)	15,000.00
Purnell Act (1925)	60,000.00
Bankhead Jones Act (1935)	56,747.81

(\$ 146,747.81)

Extension

Smith-Lever Acts (1914) and 1928)	134,537.74
Capper-Ketcham Act (1928)	33,803.49
Bankhead-Jones Act (1935)	340,147.05

(\$ 508,488.28)

Subtotal

(\$ 775,975.90)

Total

\$ 2,815,975.90

C. Endowment Income

Interest collected on Farm Mortgages	\$ 16,679.05
Rents collected on foreclosed farms	13,427.13
Interest on Agricultural Engineering farm	760.00

Total (Schedule B-3) ..

\$ 30,866.18

D. Restricted Current Gifts

Gifts for Special Departmental Research

Division of Agriculture

Dairy Industry

Ice Cream Machinery Association	\$ 600.00
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Genetics

Hi-bred Corn Company	\$ 540.00
Subtotal	(\$ 1,140.00)

Division of Science

Bacteriology

American Bottlers of Carbonated Beverages Association	\$ 4,210.00
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Botany

National Academy of Science	250.00
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Chemistry

Anderson, Clayton and Company	3,300.00
Dow Chemical Company	2,400.20
General Mills	1,200.00
Parke, Davis and Company	3,000.00

STATEMENT OF CURRENT INCOME—Continued

Parke, Davis and Abbott	22.50
Psychology	
Keystone Fellowship ..	150.00
Zoology	
American Academy of Arts and Science.....	250.00
Subtotal	(\$ 14,782.70)
Gifts for Organized Research	
Agricultural Experiment Station	
Agricultural Engineering	
American Society of Agricultural Engineers	687.50
Douglas Fir Plywood Association	1,500.00
Farmers Grain Dealers	1,000.00
Iowa Mut. Tor. Ins. Association	1,500.00
Pressure-Treated Fence Posts	1,500.00
Republic Steel Corporation	2,000.00
Weyerhaeuser Sales Co.	1,800.00
Agronomy	
Iowa Agricultural Experiment Assn.....	\$ 700.00
Iowa Corn and Small Grain Growers	700.00
Animal Husbandry	
General Electric Refrigeration	500.00
Botany	
American Seed Trade Association	326.25
Chipman Chemical Co.	1,100.00
North Iowa Experimental Association.	801.84
Southeast Iowa Experimental Assn. ..	200.00
Dairy Industry	
Charles Pfizer and Co.	2,250.00
Iowa State Brands Creameries	450.00
Entomology	
Iowa State Conservation Commission ...	6,000.00
Wild Life Institute...	3,000.00
Household Equipment	
National Assn. of Ice Industries	880.00
Plant Chemistry	
American Maize Co..	1,800.00
Pomology	
Boyce Thompson Inst.	600.00
Iowa Fruit Company.	755.80
Poultry Husbandry	
Poultry Products Co..	7,500.00
Quaker Oats Company	780.00
Soils	
American Potash Inst.	500.00
Vegetable Crops	
Iowa-Nebraska Canners Assn.	250.00
Director	
Corn Industries Research	2,500.00
Subtotal	(\$ 41,581.39)
Engineering Experiment Station	
Armour and Company..	\$ 610.00
Highway Research Board	720.00
Milkweed Products Development Corporation	1,650.00
Utilities Research Commission	1,000.00
Subtotal	(\$ 3,980.00)

STATEMENT OF CURRENT INCOME—Continued

Industrial Science Research Institute		
Social Welfare Commission	\$	2,000.00
Total		\$ 63,484.09
E. Sales and services of educational departments		
General funds		
Administration		
Assistant to the President—Travel	\$	10.00
Business Manager's office		90.48
Registrar's office		2,239.41
Personnel for Men .....		.20
Purchasing office		3.50
Subtotal	(\$	2,343.59)
Division of Agriculture		
Animal Husbandry		
Administration	\$	80.50
Beef Cattle		6,625.86
Farm		1,263.85
Horses		2,479.30
Sheep		2,945.95
Swine		6,297.76
Dairy Husbandry		18,874.85
Farm Crops		270.16
Forestry		2,142.18
Genetics		9.68
Horticulture		5,728.98
Landscape Architecture		20.00
Poultry Husbandry		3,438.85
Subtotal	(\$	50,177.92)
Division of Engineering		
Ceramic Engineering	\$	35.00
Chemical Engineering		6.00
Civil Engineering		32.83
Electrical Engineering		77.87
Industrial Arts		385.72
Mechanical Engineering		919.57
Theoretical and Applied Mechanics		374.48
Subtotal	(\$	1,831.47)
Division of Home Economics		
Administration—Placement Fees	\$	400.50
Applied Art .....		.60
Child Development		206.50
Foods and Nutrition		186.48
Subtotal	(\$	794.08)
Division of Science		
Administration—Buls.	\$	6.70
Botany		5.86
Geology .....		.15
Physical Education for Men		1,812.37
Psychology		36.60
Public Speaking		14.58
Zoology		3.35
Subtotal	(\$	1,879.61)
Division of Veterinary Medicine		
Anatomy	\$	10.55
Hygiene		4.45
Obstetrics		2,639.54
Pathology		2,033.47
Physiology		20.60
Subtotal	(\$	4,708.61)
Library—Fines		1,753.43
Physical Plant Sales		
Administration—Fines	\$	422.90
Boiler and Machine Repair		178.64
Electricians' Supplies		172.00
Fuel Supply		14,793.54
Gas Service		2,572.89
General repair		295.35

STATEMENT OF CURRENT INCOME—Continued

Heating plant operation.	22,737.69	
Heating plant supplies ..	685.39	
Janitor's supplies	100.00	
Plumbers' supplies	246.25	
Public grounds supplies..	71.96	
Telephone service	5,564.72	
Superintendent's fund ...	445.67	
Water service	1,547.72	
Subtotal	(\$ 49,834.72)	
Organized Research		
Agricultural Experiment		
Station		
Director's office	\$ 588.27	
Agricultural Economics	1,987.28	
Agricultural Engineering	797.72	
Animal Chemistry and		
Nutrition	2.75	
Animal Production ...	9,861.21	
Botany and Plant Pa-		
thology	56.74	
Bulletin office	1,601.40	
Dairy Industry	2,306.23	
Entomology	112.00	
Farm Crops	4,403.05	
Foods and Nutrition ..	24.85	
Genetics	27.60	
Pomology	3,613.10	
Poultry Husbandry ...	1,688.51	
Rural Social Science...	10.00	
Soils	574.03	
Vegetable Crops	1,017.06	
Subtotal	(\$ 28,671.80)	
Engineering Experiment		
Station	\$ 3,363.86	
Veterinary Research In-		
stitute	1,364.53	
Subtotal	(4,728.39)	
Extension		
Agricultural and Home		
Economics	18,869.90	
Federal-State Butter Grad-		
ing	9,983.86	
Vaccination School	3,120.05	
Engineering	6,171.38	
Subtotal	(\$ 38,145.19)	
Subtotal		\$ 184,868.81
F. Other Sources		
Interest on Treasurer's bal-		
ance	\$ 2,065.48	
Miscellaneous income	1,244.98	
Cancelled checks	8.00	
Bulletins and Announcements	7.88	
Endowment Fund farms...	535.30	
Subtotal		\$ 3,861.64
G. Sales and services of organ-		
ized activities relating to edu-		
cational departments		
Agricultural Engineering		
Farm	\$ 1,312.30	
Animal Husbandry Meat		
Laboratory	4,546.47	
Dairy Creamery	108,778.72	
Home Management Houses		
Bevier House	1,008.00	
Coburn House	1,013.00	
Norton House	1,008.00	
Richard's House	992.00	
Sloss House	240.00	
Institutional Tea Room...	6,321.23	
Pasture Improvement	1,347.00	
Soil Erosion farm	625.27	
Swine Research farm	11,471.03	
Veterinary Clinic	29,017.90	
Subtotal		\$ 167,680.92
Total		\$ 3,861,052.99

STATEMENT OF CURRENT INCOME—Continued

II. Auxiliary Enterprises and Other Revolving Accounts

A. Hospital (Schedule B-2s)	\$	53,370.38	
B. Residence Halls (Schedule B-2q) (Refunds \$679.84)			\$ 117,498.03
C. Storerooms and Service Departments			
Agricultural Engineering drafting service	\$	4,320.61	
Agricultural Engineering general service		3,907.05	
Animal Husbandry Grain Storage		13,674.69	
Book Store		151,932.29	
Central Stores		55,692.58	
Central Stores drayage		5,093.60	
Chemistry Storeroom		39,911.77	
College Instrument Shop		7,504.62	
Laundry		10,042.22	
Memorial Union student service		43,213.54	
Photographic Laboratory ...		5,629.32	
Printing		29,951.29	
Statistical service		3,652.69	
Tenant Properties		12,575.00	
Typewriter Service		3,621.90	
Subtotal			(\$ 390,723.17)
D. Other Revolving Accounts			
Automobile Replacement Fund \$	2,685.44		
Cemetery Fund	197.50		
Commutation of Uniforms...	4,748.90		
Contingent Fund	2.05		
Journal of Science	37.50		
Key Fund	50.00		
MacKay Auditorium	364.50		
Military Book Fund	2,012.15		
Patent Committee	1,511.72		
Piano Rental	218.50		
Teacher Placement Committee	772.00		
Subtotal			(\$ 12,600.26)
Subtotal Auxiliary Enterprises			\$ 574,191.84

III. Other Non-Educational Income

From Investments			
George W. Catt Scholarship.\$	3,514.67		
Marston Medal Award fund..	88.01		
Memorial Prize Fund Income, Group Investment	50.00		
George I. Miller Student Loan fund	598.44		
LaVerne Noyes Scholarship..	6,702.00		
Quaker Oats Company	50.00		
Maria M. Roberts Scholarship	515.13		
Frances A. Shelden Endowment	1,250.00		
Subtotal	(\$ 12,768.25)		
From Gifts			
George Gund	\$ 250.00		
Iowa Safety Council	350.00		
Pullman Scholarship	500.00		
State Fair Scholarship	40.00		
Sears, Roebuck and Company.	4,819.00		
Subtotal	(\$ 5,959.00)		
Total other Non-educational Income		\$	18,727.25
Total Income			<u>\$ 4,453,972.08</u>

* This does not include fee and tuition exemptions of \$17,851.75 or the collection of registration fees allocated as follows: (1) Student Activity Committee, \$64,914.20; (2) Memorial Union, \$75,898.54; and Hospital \$37,722.40.

Schedule B-1a

SUMMARY OF GENERAL SCHOLARSHIPS

	Number	Amount
Second summer session, 1938.....	19	\$ 190.00
Fall Quarter, 1938	252	5,035.00
Winter Quarter, 1939	306	6,120.00
Spring Quarter, 1939	302	6,036.75
First summer session, 1939	47	470.00
Total*	926	\$ 17,851.75
Average	231	77.00

* These totals do not include approximately 600 students who were paid \$53,113.74 by the Federal Government for National Youth Administration.

Schedule B-2

SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED
BY OBJECT

	Schedule Number	Total	Salaries	Current Expense
I. Educational and General				
A. General administration and general expense				
General administrative offices.....	B-2-a	\$ 114,453.21	\$ 92,562.65	\$ 21,890.56
General expense.....	B-2-a	69,439.75	16,198.71	53,241.04
Subtotal.....		(\$ 183,892.96)	(\$ 108,761.36)	(\$ 75,131.60)
B. Instruction				
Division of Agriculture.....	B-2-b	\$ 323,434.63	\$ 235,545.64	\$ 87,888.99
Division of Engineering.....	B-2-c	243,311.89	221,312.75	21,999.14
Division of Home Economics.....	B-2-d	182,487.17	159,285.26	23,201.91
Division of Science.....	B-2-e	591,444.47	519,616.44	71,828.03
Division of Veterinary Medicine.....	B-2-f	73,849.02	63,975.02	9,874.00
Graduate College.....	B-2-g-1	15,589.50	9,835.00	5,754.50
Junior College.....	B-2-g-2	12,777.41	7,940.00	4,837.41
Summer Session and Short Courses.....	B-2-h	123,595.71	112,002.83	11,592.88
Subtotal.....		(\$ 1,566,489.80)	(\$ 1,329,512.94)	(\$ 236,976.86)
C. Organized Research				
Agricultural Experiment Station.....		\$ 431,298.22	\$ 296,415.94	\$ 134,882.28
Engineering Experiment Station.....		74,889.57	45,534.09	29,355.48
Industrial Science Research Institute.....		21,395.01	17,950.00	3,445.01
Statistical Research.....		8,148.05	5,696.69	2,451.36
Veterinary Research.....		36,491.35	28,125.00	8,366.35
Subtotal.....	B-2-i	(\$ 572,222.20)	(\$ 393,721.72)	(\$ 178,500.48)
D. Extension				
Agriculture and Home Economics.....		\$ 725,598.54	\$ 571,177.35	\$ 154,421.19
Engineering.....		38,705.58	25,397.50	13,308.08
Subtotal.....	B-2-k	(\$ 764,304.12)	(\$ 596,574.85)	(\$ 167,729.27)
E. Library.....	B-2-j	\$ 115,309.92	\$ 44,021.37	\$ 71,288.55
F. Operation and maintenance of the physical plant.....	B-2-m	386,906.72	97,750.84	289,155.88
G. Equipment.....		62,225.40		62,225.40
H. Organized activities relating to educational departments.....		155,967.13	19,528.85	136,438.28
Total.....		(\$ 3,807,318.25)	(\$ 2,589,871.93)	(\$ 1,217,446.32)

Schedule B-2—Continued

	Schedule Number	Total	Salaries	Current Expense
II. Auxiliary Enterprises				
A. Residence Halls		\$ 62,878.50	\$ 19,205.66	\$ 43,672.84
B. Service departments and revolving accounts		91,820.80	19,472.62	72,348.18
C. Storerooms, printing, and photographic departments		297,672.93	17,986.65	279,686.28
D. Student Hospital		53,370.38	33,305.50	20,064.88
Total		\$ 505,742.61	\$ 89,970.43	\$ 415,772.18
III. Other Non-Educational Expense		\$ 19,620.89	\$ 4,445.84	\$ 15,175.05
Total		\$ 4,332,681.75	\$ 2,684,288.20	\$ 1,648,393.55

Schedule B-2a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
General Administrative Offices			
President's office	\$ 17,507.30	\$ 14,256.07	\$ 3,251.23
Treasurer's office	8,664.42	5,369.60	3,294.82
Business Manager's office	16,452.46	13,752.15	2,700.31
Secretary's office	1,693.80	1,500.00	193.80
Accounting office	13,055.23	11,795.34	1,259.89
Office Manager's office†	251.29		251.29
Purchasing Agent's office	10,083.92	8,638.96	1,444.96
Social Director's office	138.14		138.14
Student Loan office	4,392.64	4,100.00	292.64
Registrar's office	24,249.80	17,713.03	6,536.77
Student Personnel (men and women)	17,964.21	15,437.50	2,526.71
Total	\$ 114,453.21	\$ 92,562.65	\$ 21,890.56
General Expense			
General expense	\$ 12,748.50		\$ 12,748.50
College catalog	10,303.94		10,303.94
Commencement and convocations	1,925.55		1,925.55
Bulletins and announcements	14,451.96	\$ 6,129.96	8,322.00
Diploma fund	1,550.10		1,500.10
Student information	4,384.60	3,834.45	550.15
Alumni service	7,478.00	4,494.30	2,983.70
Telephone service	16,597.10	1,740.00	14,857.10
Total	\$ 69,439.75	\$ 16,198.71	\$ 53,241.04

† Salaries of \$2,390.02 are included under Business Manager's office.

Schedule B-2b

DIVISION OF AGRICULTURE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 11,516.58	\$ 10,575.00	\$ 941.58
Agricultural Engineering	20,901.10	18,761.67	2,139.43
Animal Husbandry:			
Administration	40,791.20	37,694.38	3,096.82
Beef Cattle	6,244.46		6,244.46
Dairy Husbandry	33,901.15	12,382.00	21,519.15
Farm	4,044.33		4,044.33
Horse	3,754.39		3,754.39
Meat Laboratory	413.18		413.18
Poultry Husbandry	14,857.47	9,067.46	5,790.01
Sheep	3,100.83		3,100.83
Swine	6,761.31		6,761.31
Dairy Industry	29,221.99	22,518.35	6,703.64
Dairy Industry Gift*	475.00	475.00	
Farm Crops	13,461.87	11,694.60	1,767.27
Forestry	26,296.41	21,818.00	4,478.41
Genetics	9,403.99	7,697.00	1,706.99
Genetics Gift*	540.00	540.00	
Horticulture	30,390.56	21,542.32	8,848.24
Landscape Architecture	10,789.14	9,410.42	1,378.72
Soils	13,751.76	12,303.66	1,448.10
Technical Journalism	14,448.43	13,635.00	813.43
Vocational Education in Agriculture	21,325.83	18,635.78	2,690.05
Student Counselors	4,650.00	4,650.00	
Personnel Service	2,393.65	2,145.00	248.65
Total	\$ 323,434.63	\$ 235,545.64	\$ 87,888.99

* Owing to the fact that gifts cannot be anticipated with any certainty, they are considered extra-budget items and probable expenditures from gift funds are not considered in making budgetary appropriations.

Schedule B-2c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 17,207.98	\$ 15,844.52	\$ 1,363.46
Architectural Engineering	15,556.68	14,725.00	831.68
Ceramic Engineering	5,790.60	4,815.00	975.60
Chemical and Mining Engineering..	20,148.30	18,045.00	2,103.30
Civil Engineering	29,496.41	27,852.90	1,643.51
Electrical Engineering	32,102.06	28,258.33	3,843.73
Engineering Drawing	17,748.15	16,950.00	798.15
General Engineering	18,500.80	17,505.00	995.80
Industrial Arts	5,453.96	4,230.00	1,223.96
Mechanical Engineering	52,269.22	45,922.00	6,347.22
Theoretical and Applied Mechanics..	25,085.58	23,565.00	1,520.58
Student Counselors	3,600.00	3,600.00	
Engineering Personnel	352.15		352.15
Total	\$ 243,311.89	\$ 221,312.75	\$ 21,999.14

Schedule B-2d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 11,823.26	\$ 8,765.40	\$ 3,057.86
Applied Arts	23,988.43	22,753.30	1,235.13
Child Development	14,000.03	12,284.00	1,716.03
Foods and Nutrition	38,701.27	29,596.66	9,104.61
Home Economics Education	17,020.97	16,017.69	1,003.28
Home Management	8,346.90	7,137.71	1,209.19
Household Equipment	9,115.11	8,340.00	775.11
Institutional Management	10,279.94	10,279.94	
Physical Education for Women	14,696.69	11,305.00	3,391.69
Textiles and Clothing	24,343.97	22,634.96	1,709.01
Student Counselors	3,600.00	3,600.00	
Radio Service	1,434.00	1,434.00	
Home Economics Stenographic Service	5,136.60	5,136.60	
	<u>\$ 182,487.17</u>	<u>\$ 159,285.26</u>	<u>\$ 23,201.91</u>

Schedule B-2e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 8,519.24	\$ 6,650.00	\$ 1,869.24
Bacteriology	17,610.42	14,506.10	3,104.32
Bacteriology Gifts*	2,738.09	2,280.00	458.09
Botany	32,425.11	29,069.51	3,355.60
Botany Gift*	133.16		133.16
Chemistry	135,138.98	103,482.14	31,656.84
Chemistry Gifts*	7,951.58	3,400.00	4,551.58
Economics	61,434.31	59,734.32	1,699.99
English	45,661.88	45,125.00	536.88
Geology	11,894.29	10,640.00	1,254.29
History and Government	22,562.69	22,000.00	562.69
Hygiene	3,175.00	3,175.00	
Mathematics	45,560.31	45,067.95	492.36
Military	7,843.33	7,471.00	372.33
Modern Languages	9,451.22	9,300.00	151.22
Music	10,683.56	10,244.25	439.31
Physical Education for Men	33,416.23	24,228.77	9,187.46
Physics	47,436.26	43,985.00	3,451.26
Psychology	15,302.73	14,620.00	682.73
Psychology Gifts*	90.00	90.00	
Public Speaking	16,922.87	16,350.00	572.87
Religious Education	1,961.13	1,800.00	161.13
Sunday Services	664.63		664.63
Zoology	46,837.64	41,777.47	5,060.17
Zoology Gift*	138.83		138.83
Student Counselors	1,800.00	1,800.00	
Stenographic Service	2,916.21	1,894.93	1,021.28
Committee on Student English	1,174.77	925.00	249.77
Total	<u>\$ 591,444.47</u>	<u>\$ 519,616.44</u>	<u>\$ 71,828.03</u>

* Ibid., Schedule B-2b.

Schedule B-2f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 4,633.98	\$ 3,705.00	\$ 928.98
Anatomy	13,474.92	11,390.00	2,084.92
Clinic	4,750.00	4,750.00	
Hygiene	5,427.28	4,859.94	567.34
Medicine	5,479.73	5,350.00	129.73
Obstetrics	6,212.76	4,700.08	1,512.68
Pathology	14,310.27	11,740.00	2,570.27
Physiology	9,297.15	8,430.00	867.15
Surgery	6,962.93	5,750.00	1,212.93
Stenographic Service	3,300.00	3,300.00	
Total	<u>\$ 73,849.02</u>	<u>\$ 63,975.02</u>	<u>\$ 9,874.00</u>

Schedule B-2g1

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 8,648.93	\$ 7,500.00	\$ 1,148.93
Research and Fellowship Grants...	3,858.06	2,335.00	1,523.06
Lectures and Conferences	1,619.81		1,619.81
Learned Publications	1,406.00		1,406.00
Rockefeller Fluid Research*	56.70		56.70
Total	<u>\$ 15,589.50</u>	<u>\$ 9,835.00</u>	<u>\$ 5,754.50</u>

* Ibid., Schedule B-2b.

Schedule B-2g2

JUNIOR COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 11,958.41	\$ 7,940.00	\$ 4,018.41
Freshman Week	819.00		819.00
Total	<u>\$ 12,777.41</u>	<u>\$ 7,940.00</u>	<u>\$ 4,837.41</u>

Schedule B-2h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Summer Quarter	\$ 110,638.41	\$ 110,202.83	\$ 435.58
Short Courses	12,957.30	1,800.00	11,157.30
Total	<u>\$ 123,595.71</u>	<u>\$ 112,002.83</u>	<u>\$ 11,592.88</u>

Schedule
ORGANIZED
Statement of Current Expenditures

	Total	Fund Distribution	
		State	Restricted Sales
Agricultural Experiment Station			
Director's Office.....	\$ 28,974.35	\$ 11,367.85	\$ 8,210.00
Vice-Director's Office.....	6,352.06	6,352.06	
Bulletin Office.....	26,206.00	16,327.14	862.64
Agricultural Engineering.....	25,152.49	11,025.00	
Agromony			
Farm Crops.....	24,891.69	22,093.07	498.62
Soils.....	37,411.73	24,350.69	
Animal Husbandry			
Animal Breeding.....	2,557.74	1,057.74	
Animal Chemistry and Nutrition.....	15,559.55	4,338.30	
Animal husbandry.....	1,483.70	1,050.00	
Animal Production.....	18,401.76	7,967.76	6,640.02
Dairy Husbandry.....	9,796.31	5,255.74	
Meats.....	1,098.51		333.51
Poultry Husbandry.....	24,071.97	9,269.74	
Bacteriology.....	8,368.70	2,589.70	
Botany and Plant Pathology.....	30,231.87	18,360.80	
Chemistry			
Chemistry.....	1,087.56	1,087.56	
Plant Chemistry.....	9,485.38	1,353.82	
Dairy Industry			
Dairy Industry.....	22,315.36	10,041.95	
Entomology and Economic Zoology.....	33,453.45	14,194.74	749.79
Forestry.....	2,880.34	656.34	
Genetics.....	9,937.27	4,073.77	
Home Economics			
Foods and Nutrition.....	7,864.01	2,684.90	
Household Equipment.....	2,632.82	1,604.51	
Textiles and Clothing.....	1,092.48	642.48	
Horticulture			
Floriculture.....	792.19	744.17	
Horticulture.....	709.42	709.42	
Pomology.....	21,480.57	14,918.94	1,481.75
Vegetable Crops.....	10,000.74	7,940.74	
Rural Social Science			
Agricultural Economics.....	27,902.17	5,799.00	1,822.00
Consumption Economics.....	965.86	143.36	
Rural Education.....	2,304.52	2,304.52	
Rural Social Science.....	9,033.62	9,033.62	
Rural Sociology.....	3,829.56	1,812.56	
Statistical Section.....	2,972.47	2,972.47	
Subtotal.....	(\$ 431,298.22)	(\$ 224,157.46)	(\$ 20,598.42)
Engineering Experiment Station	\$ 74,889.57	\$ 66,900.00	\$ 2,560.48
Industrial Science Research Institute			
Bacteriology.....	\$ 2,427.38	\$ 2,427.38	
Chemistry.....	12,484.43	12,484.43	
Economics.....	3,771.30	1,900.59	
General Education Council.....	1,005.16	1,005.16	
Geology.....	670.00	670.00	
Mathematics.....	450.00	450.00	
Zoology.....	586.74	586.74	
Subtotal.....	(\$ 21,595.01)	(\$ 19,524.30)	
Veterinary Research	\$ 36,491.35	\$ 35,625.00	\$ 866.35
Statistical Research	\$ 8,148.05	\$ 8,148.05	
Total	\$ 572,222.20	\$ 354,354.81	\$ 24,025.25

* Gifts

B-2i1

RESEARCH

Distributed by Fund and by Object

Fund Distribution				Restricted (Trust) Funds*	Object Classification	
Adams	Hatch	Purnell	Bankhead Jones		Salaries	Other Expense
\$ 135.25	\$ 653.80	\$ 139.49	\$ 6,717.92	\$ 1,750.04	\$ 11,481.00	\$ 17,493.35
					4,782.40	1,569.66
	7,918.00	976.74	121.48		10,818.00	15,388.00
	3,444.20			10,680.29	15,731.70	9,420.79
			2,300.00		14,900.96	9,990.73
4,197.00		3,622.41	5,043.85	197.78	30,503.58	6,908.15
			1,400.00		1,920.00	637.74
1,930.25	100.00		9,291.00		12,486.25	3,073.30
				403.70	1,126.15	357.55
		500.00	3,080.00	213.98	7,936.19	10,465.57
2,150.00		300.00	1,164.00	926.57	7,412.40	2,383.91
			765.00		765.00	333.51
			7,298.66	7,503.57	15,263.02	8,808.95
		5,779.00			6,319.00	2,049.70
420.00	660.00	5,886.18	3,340.00	1,564.89	23,848.39	6,383.48
					997.50	90.06
		2,100.00	5,293.00	648.56	8,203.00	1,282.38
		6,975.00	2,638.00	2,600.41	19,158.98	3,156.38
		5,123.36	2,470.90	10,914.66	23,901.23	9,552.22
	2,224.00				2,278.00	602.34
1,799.50		300.00	3,764.00		6,934.00	3,003.27
		5,179.00		11	6,109.00	1,755.01
				1,028.31	2,205.00	424.82
		450.00			954.00	138.48
				48.02	545.00	247.19
4,368.00					600.00	109.42
			2,060.00	711.88	14,518.50	6,962.07
					7,797.00	2,203.74
		19,739.32		541.76	20,324.32	7,577.85
		822.50			822.50	143.36
					1,577.51	727.21
					8,004.06	1,029.56
		2,017.00			3,567.00	262.56
					2,622.50	349.97
(\$15,000.00)	(\$ 15,000.00)	(\$ 60,000.00)	(\$ 56,747.81)	(\$ 39,794.53)	(\$ 296,415.94)	(\$ 134,882.28)
				\$ 5,429.00	\$ 45,534.09	\$ 29,355.48
					\$ 1,930.00	\$ 497.38
					11,285.00	1,199.43
				\$ 1,870.71	3,165.00	606.30
						1,005.16
					670.00	
					450.00	
					450.00	136.74
				(\$ 1,870.71)	(\$ 17,950.00)	(\$ 3,445.01)
					\$ 28,125.00	\$ 8,366.35
					\$ 5,696.69	\$ 2,451.36
\$15,000.00	\$ 15,000.00	\$ 60,000.00	\$ 56,747.81	\$ 47,094.33	\$ 393,721.72	\$ 178,500.48

Schedule B-2j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Library Operation	\$ 55,117.68	\$ 44,021.37	\$ 11,096.31
Books	29,094.25		29,094.25
Periodicals	17,532.47		17,532.47
Binding	11,842.29		11,842.29
Assigned Reading	1,723.23		1,723.23
Total	\$ 115,309.92	\$ 44,021.37	\$ 71,288.55

Schedule

EXTEN

Statement of Current Expenditures

	Project Number	Fund Distribution	
		Total	State
Agriculture and Home Economics Extension			
Administration.....	1	\$ 76,526.28	\$ 51,748.37
Printing.....	1a	20,168.87	14,442.13
County Agent Work in Agriculture.....	2	221,904.88	6,866.46
County Agent Work in Home Economics.....	3	72,711.25	5,541.25
Rural Young People's Work.....	4	4,256.54	1,506.54
Boys' and Girls' Club Work.....	5	55,612.45	6,083.45
Agricultural Economics.....			
Farm Management.....	6a	12,357.96	5,527.96
Land Economics.....	6b	2,427.34	552.63
Farm Finance.....	6c	1,306.91	202.05
Marketing.....	6d	24,384.51	5,199.59
Economic Information.....	6e	2,454.96	654.96
Agricultural Engineering.....	7	10,387.02	2,197.02
Farm Crops and Soils.....	8	15,189.27	6,784.27
Dairy Production.....	9	20,002.31	7,184.99
Dairy Manufacture.....	10	14,647.88	2,883.88
Prevention of Animal Diseases.....	11	4,303.61	1,533.61
Horticulture and Pomology.....	12	11,632.62	2,587.62
Poultry Husbandry.....	13	9,039.77	3,461.77
Home Economics			
Foods and Nutrition.....	14a	7,823.12	1,268.12
Textiles and Clothing.....	14b	8,196.55	1,816.55
Home Furnishing.....	14c	6,728.18	1,013.18
Home Management.....	14d	9,466.71	1,773.71
Child Care and Training.....	14e	3,328.69	613.69
Animal Husbandry.....	15	11,668.71	2,249.71
Vegetable Crops.....	16	5,491.55	2,550.30
Apiary Work.....	17	7,934.42	4,804.42
Visual Aids.....	18	3,530.74	3,530.74
Plant Diseases.....	19	6,540.31	583.97
Seed Testing Laboratory.....	19a	7,884.20	7,851.79
Information Service.....	21	9,837.38	4,537.38
Landscape Architecture.....	22	8,199.72	5,344.72
Injurious Insects.....	23	5,916.25	1,939.25
Rural Organization.....	24	9,884.98	5,004.98
Forestry.....	25	2,952.27	2,952.27
Broadcasting and Market Reports.....	26	15,404.08	14,254.08
Wild Life Conservation.....	28	1,970.00	1,970.00
Management of Cooperative Farms.....	29	662.59	662.59
Vaccination Schools.....		2,272.10	
Federal-State Butter Grading.....		10,591.56	
Subtotal.....		(\$725,598.54)	(\$189,720.00)
Engineering Extension.....		\$ 38,705.58	\$ 30,775.00
Total.....		\$ 764,304.12	\$ 220,495.00

B-2k1

SION

Distributed by Fund and by Object

Fund Distribution				Object Classification	
Restricted Sales	Smith-Lever and Bank-head-Jones	Capper-Ketcham	Smith-Hughes	Salaries	Office Expense
\$ 6,000.91	\$ 18,777.00			\$ 25,813.63	\$ 50,712.65
5,726.74					20,168.87
	215,038.42			216,954.89	4,949.99
	33,366.51	\$ 33,803.49		69,293.97	3,417.28
	2,750.00			2,769.71	1,486.83
	49,529.00			51,259.17	4,353.28
	6,830.00			8,945.26	3,412.70
44.71	1,830.00			1,830.00	597.34
	1,104.86			1,104.86	202.05
49.92	19,135.00			20,632.37	3,752.14
	1,800.00			2,052.87	402.09
	8,190.00			8,048.00	2,339.02
	8,405.00			12,212.03	2,977.24
2,704.32	10,113.00			11,036.48	8,965.83
	11,764.00			12,687.00	1,900.88
	2,750.00			3,455.00	848.61
	9,045.00			9,075.62	2,557.00
	5,578.00			6,499.81	2,539.96
	6,555.00			6,510.00	1,313.12
	6,380.00			6,257.94	1,938.61
	5,715.00			5,700.83	1,027.35
	7,693.00			7,587.00	1,879.71
	2,715.00			2,715.00	613.69
	9,419.00			10,452.05	1,216.66
	2,941.25			4,181.99	1,309.56
	3,130.00			6,115.00	1,819.42
				1,902.50	1,628.24
	5,956.34			5,842.94	697.37
	32.41			3,813.48	4,070.72
	5,280.00			8,022.03	1,815.35
	2,855.00			6,805.54	1,394.18
	3,977.00			4,539.94	1,376.31
	4,880.00			6,120.00	3,764.98
				1,332.50	1,619.77
	1,150.00			7,762.46	7,641.62
				1,850.00	120.00
				600.00	62.59
2,272.10				499.95	1,772.15
10,591.56				8,895.63	1,696.03
(\$27,390.26)	(\$474,684.79)	(\$33,803.49)		(\$571,177.35)	(\$154,421.19)
\$ 4,750.58			\$ 3,180.00	\$ 25,397.50	\$ 13,308.08
\$ 32,140.84	\$ 474,684.79	\$ 33,803.49	\$ 3,180.00	\$ 596,574.85	\$ 167,729.27

Schedule B-2m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 14,372.49	\$ 13,545.04	\$ 827.45
Plant Protection			
Traffic, Police, Guards, Nightwatch-			
men, etc.	5,092.07	\$ 4,652.05	\$ 440.02
Inspection Service	84.83		84.83
College Fire Department	2,000.00		2,000.00
Subtotal	(\$ 7,176.90)	(\$ 4,652.05)	(\$ 2,524.85)
Plant Operation			
Plant Operation—Foreman	\$ 8,320.00	\$ 8,320.00	
Superintendent's fund	8,045.73		\$ 8,045.73
Building operation			
Janitor Service	58,570.31	44,564.40	14,005.91
Heating and Plumbing Service	9,571.84		9,571.84
Electric Service			
Electricians' wages and sup-			
plies	4,819.41		4,819.41
Electric bulbs in buildings...	1,929.13		1,929.13
Operation of Service System			
Heating plant.....	29,004.38	23,045.35	5,959.03
Boiler and machinery repairs..	6,559.02		6,559.02
Fuel supply	110,140.61		110,140.61
Tunnels	2,690.44		2,690.44
Sewage and water systems.....	3,074.96		3,074.96
Electric plant and distribution			
lines	1,371.35		1,371.35
Electric bulbs and globes (out-			
side)	385.87		385.87
Gas Service	5,465.25		5,465.25
Water Service	2,911.07		2,911.07
Public Grounds Operation			
General	11,149.17		11,149.17
Maintenance of teams, autos			
and trucks	1,480.55		1,480.55
Subtotal	(\$ 265,489.09)	(\$ 75,929.75)	(\$ 189,559.34)
Plant Maintenance			
Building maintenance			
General repairs	\$ 68,094.25		\$ 68,094.25
Chemistry building plumbing..	1,472.85		1,472.85
Pointing brick work	378.16		378.16
Wiring Agricultural Hall	5,208.68		5,208.68
Maintenance of Service System			
Sewage plant and water systems	14.40		14.40
Maintenance of public grounds	20,773.15	\$ 3,624.00	17,149.15
Subtotal	(\$ 95,941.49)	(\$ 3,624.00)	(\$ 92,317.49)
Special Repairs			
Repairs to equipment	\$ 2,739.78		\$ 2,739.78
Repairs to office furniture.....	1,186.97		1,186.97
Subtotal	(\$ 3,926.75)		(\$ 3,926.75)
Total	<u>\$ 386,906.72</u>	<u>\$ 97,750.84</u>	<u>\$ 289,155.88</u>

Schedule

ORGANIZED ACTIVITIES RELATING

Statement of Current
(For Statement of Cash

	Total	Agricultural Engineering Farm
Sales including collection of old accounts.....	\$ 167,680.92	\$ 1,312.30
Cost of Goods Sold		
Inventory June 30, 1938.....	10,339.23	
Purchases during year.....	109,510.34	
Salaries and wages of a productive character.....	14,886.42	
Freight, express and drayage.....	587.55	
Total cost of goods sold.....	\$ 135,323.54	
Deduct		
Inventory June 30, 1939.....	\$ 10,686.01	
Net cost of goods sold.....	124,637.53	
Gross profit on sales.....	\$ 43,043.39	\$ 1,312.30
Operating Expense		
Salaries.....	\$ 9,077.94	\$ 120.00
Wages.....	3,325.43	689.06
Rent.....	1,200.00	
Office Expense.....	514.50	8.15
Supplies.....	5,092.15	362.29
Travel.....	316.64	
Freight, express and drayage.....	40.38	17.10
Printing.....	157.98	.30
Unclassified.....	5,823.99	1,870.00
Total.....	\$ 25,549.01	\$ 3,066.88
Profit or loss on operations.....	\$ 17,494.38	\$ 1,754.58*
Equipment purchases.....	5,108.12	139.45
Repairs and replacements.....	327.66	
Net change.....	\$ 12,058.60	\$ 1,894.03*
Net Balance July 1, 1938.....	\$ 23,684.27	\$ 1,924.19
Adjustments. Asset and Liability†.....	5,184.53*	
Net Balance June 30, 1939†.....	\$ 30,558.34	\$ 30.16

* Excess of expense over income.

† For details see Exhibit D-1.

B-2n

TO EDUCATIONAL DEPARTMENTS

Income and Expenditures

Transactions See Exhibit D-1)

Animal Husbandry Meat Lab- oratory	Dairy Creamery	Insti- tutional Tea Room	Home Manage- ment Houses	Pasture Improve- ment	Soil Erosion Farm	Swine Research Farm	Veterinary Clinic
\$ 4,546.47	\$108,778.72	\$ 6,321.23	\$ 4,261.00	\$ 1,347.00	\$ 625.27	\$11,471.03	\$29,017.90
	7,941.37	139.52					2,258.34
4,051.42	82,444.12	5,702.26					17,312.54
174.70	14,711.72						
6.24	506.31	12.70					62.30
\$ 4,232.36	\$105,603.52	\$ 5,854.48					\$19,633.18
\$ 71.43	\$ 7,504.99	\$ 147.35					\$ 2,962.24
\$ 4,160.93	\$98,098.53	\$ 5,707.13					\$16,670.94
\$ 385.54	\$10,680.19	\$ 614.10	\$ 4,261.00	\$ 1,347.00	\$ 625.27	\$11,471.03	\$12,346.96
	\$ 3,000.00		\$ 997.94		\$ 660.00		\$ 4,300.00
		\$ 428.12	493.33			\$ 496.68	1,218.24
					1,200.00		
\$ 8.43	99.27	126.65	15.93				256.09
			2,196.98	\$ 230.19		2,302.69	
	54.13			158.04		103.92	.55
			18.78			4.50	
1.57	9.58	58.80				5.04	82.69
	96.50		16.00	152.45		3,600.00	89.04
\$ 10.00	\$ 3,259.48	\$ 613.57	\$ 3,738.96	\$ 540.68	\$ 1,860.00	\$ 6,512.83	\$ 5,946.61
\$ 375.54	\$ 7,420.71	\$.53	\$ 522.04	\$ 806.32	\$ 1,234.73*	\$ 4,958.20	\$ 6,400.35
	4,081.78		244.14			7.75	635.00
\$ 3.85	107.53		78.30			13.60	124.29
\$ 371.69	\$ 3,231.40	\$ 53	\$ 199.51	\$ 806.32	\$ 1,234.73*	\$ 4,936.85	\$ 5,641.06
	\$12,812.75	\$ 623.84			\$ 1,058.80	\$ 161.98	\$ 7,102.71
	3,113.64*					1,700.00*	370.89*
\$ 371.69	\$12,930.51	\$ 624.37	\$ 199.51	\$ 806.32	\$ 175.93*	\$ 3,398.83	\$12,372.88

Schedule B-2p
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Income	Expenditures				Electrical	Repairs and Replacements	Miscellaneous
		Total	Painting*	Plumbing				
Farm House.....	\$ 1,080.00	\$ 406.33	\$ 293.63	\$ 30.00		\$ 7.55	\$ 100.57	\$ 3.98
Marston Cottage.....	600.00	182.25	76.45	16.15		6.51	77.37	5.74
Noble Residence (Pope Cottage).....	600.00	125.40	2.40	6.90		1.60	108.68	6.33
Farm Boarding Club.....	180.00	40.33		4.28		2.10		33.96
Horticulture Cottage.....	300.00	1,795.18	228.47	12.78		35.80	1,501.92	16.21
Heating Plant Foreman's Residence.....	420.00	48.16		22.58				25.58
Teamster's Cottage.....	300.00	21.67	1.12	4.34				16.21
Herdsmen's Cottage.....	350.00	252.46	1.01	12.08			229.45	9.32
Duplex.....	480.00	70.26	.75	7.48		.57	69.54	8.92
Veterinary Research Residence.....	325.00	93.79	40.03	1.12		1.46	51.18	
Animal Husbandry Farm Residence (N).....	300.00	167.27	146.27	.83		5.47	11.96	3.14
Animal Husbandry Farm Residence (M).....	360.00	129.10	58.80	2.91		2.83	39.74	24.82
Animal Husbandry Farm Residence (S).....	420.00	31.83		3.88		.75	2.20	25.00
Lincoln Way Cottage.....		67.18					67.18	
Safford Cottage.....	455.00	36.87	1.13	2.21		.75		32.78
Public Grounds Residence.....	360.00	9.18		7.18		.75		1.25
Osborn Cottage.....	600.00	389.65	125.74	41.20		4.08	191.29	26.74
Agronomy Farm Residence.....	300.00	9.09		9.09				
Dairy Farm—Hirock Eighty.....	240.00	127.02	.75	17.77			93.86	14.64
Horticulture Farm—Knapp Street.....	300.00	81.84	31.03	.80		8.48	25.58	15.95
Horticulture Farm—McDowell Residence.....	300.00	166.82	41.66	14.87			107.66	2.63
Poultry Farm Residence and Laboratory.....	300.00	91.19	6.20	8.90		4.51	53.00	18.58
Apiary Farm Residence.....	330.00	318.19	87.35	9.60			290.11	1.13
Four Apartment House.....	1,085.00	171.18	32.00	31.01		.40	82.94	18.83
Bookstore and Post Office.....	1,100.00	148.34	19.45	7.45		18.30	66.72	36.42
Horticulture Laboratory Apartment.....	45.00							
Kildee Residence.....	550.00	65.46		36.19			27.77	1.50
Templeton Farm.....	190.00	115.38					115.38	
Swine Research Farm—(Richie).....	150.00							
Swine Research Farm—(Johnson).....	175.00	739.68		2.13			729.72	7.83
Agricultural Engineering Farm (Langenbacher).....	200.00	15.06		2.94			9.83	2.29
Total.....	\$ 12,575.00	\$ 5,916.16	\$ 1,164.33	\$ 323.90		\$ 101.91	\$ 3,966.25	\$ 359.77

* All expenditures represent interior painting aside from the following: Osborn Cottage, \$110; Horticulture Cottage, \$95; Four Apartment House, \$12; A. H. Farm Residence (N), \$103.35.

Schedule
RESIDENCE
Statement of Current

	Total	Barton Hall	Birch Hall	Elm Hall	Freeman Hall
Income					
From operations.....	\$118,177.87	\$ 9,580.56	\$14,896.75	\$15,021.79	\$11,265.76
Less refunds and adjustments	679.84	49.60			41.60
Net income.....	\$117,498.03	\$ 9,530.96	\$14,896.75	\$15,021.79	\$11,224.16
Operating Expenditures					
Salaries.....	\$19,205.66	\$ 810.00	\$ 2,400.00	\$ 2,260.00	\$ 825.00
Wages.....	4,273.98	227.12	285.56	131.25	221.64
Office expense.....	245.15				
Sundry supplies.....	6,774.25	430.13	700.32	461.59	525.41
Heat, light and water.....	16,026.37	1,190.99	1,959.39	2,115.47	1,680.54
Travel.....	98.24				
Freight, express and drayage.....	131.79		3.26		2.15
Printing.....	66.33				
Repairs and replacements.....	2,303.18	195.87	1,087.08		71.42
Miscellaneous.....	559.84	53.02	35.07		9.77
Total.....	\$49,684.79	\$ 2,907.13	\$ 6,470.68	\$ 4,968.31	\$ 3,335.93
Operating Balances.....	\$67,813.24	\$ 6,623.83	\$ 8,426.07	\$10,053.48	\$ 7,888.23
Equipment.....	4,065.87	135.47	280.00		
Net Balance.....	\$63,747.37	\$ 6,488.36	\$ 8,146.07	\$10,053.48	\$ 7,888.23
Cash balance June 30, 1938.....	\$ 1,682.97				
Net balance for year.....	63,747.37		\$62,064.40		
Deduct					
Interest on Notes Payable.....	\$ 9,127.84				
Transferred to Plant					
Funds to apply on					
Notes Payable.....	45,000.00		\$54,127.84		
Cash balance June 30, 1939.....			\$ 7,936.56		

* Overdraft.

† Roberts Hall fire \$59.00.

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HALLS

Income and Expenditures

Hughes Hall	Inter- national House	Lyon Hall	Lincoln Way Cottage	Roberts Hall	Sloss Cottage	Welch Hall	General
\$13,210.00 96.40	\$ 1,183.60 -----	\$13,275.07 236.80	\$ 1,863.50 -----	\$15,290.39 128.00	\$ 1,100.86 -----	\$17,926.23 122.44	\$ 3,563.36 5.00
\$13,113.60	\$ 1,183.60	\$13,038.27	\$ 1,863.50	\$15,162.39	\$ 1,100.86	\$17,803.79	\$ 3,558.36
\$ 1,475.00 395.42	\$ 149.98 237.83	\$ 2,259.00 283.73	\$ 420.00 85.76	\$ 2,693.33 190.05	\$ 150.02 9.00	\$ 2,943.33 324.67	\$ 2,820.00 1,881.95
569.42 1,903.50	28.85 844.94	715.83 1,800.57	154.39 437.60	801.65 2,089.48	65.08 274.85	688.99 2,392.82	216.30 818.50
28.72	16.56	-----	-----	.85	3.60	-----	98.24
115.23 108.70	30.33 1.08	27.50 8.85	-----	-----	-----	393.61 126.93	76.65 66.33
\$ 4,595.99	\$ 1,490.73	\$ 5,095.48	\$ 1,097.75	\$ 5,775.36	\$ 500.55	\$ 6,870.35	\$ 6,576.53
\$ 8,517.61 3,535.40	\$ 307.13* -----	\$ 7,942.79	\$ 765.75	\$ 9,387.03	\$ 600.31	\$10,933.44	\$ 3,018.17* 115.00
\$ 4,982.21	\$ 307.13*	\$ 7,942.79	\$ 765.75	\$ 9,387.03	\$ 600.31	\$10,933.44	\$ 3,133.17*

Schedule
STOREROOMS, PRINTING, AND
Statement of Current

	Total	Central Stores Drayage
Sales.....	\$ 305,885.54	\$ 5,093.60
Cost of goods sold		
Inventory June 30, 1938.....	85,951.28	
Purchases.....	236,763.41	
Wages.....	16,156.50	
Freight.....	5,059.44	
Total cost of goods sold.....	\$ 343,930.63	
Deduct		
Inventory, June 30, 1939.....	\$ 96,190.16	
Net cost of goods sold.....	\$ 247,740.47	
Gross profit on sales.....	\$ 58,145.07	\$ 5,093.60
Operating expense		
Salaries.....	\$ 17,986.65	\$ 1,180.00
Wages.....	12,180.34	3,802.83
Office expense.....	3,466.81	
Supplies.....	460.39	460.39
Freight.....	27.36	4.49
Printing.....	2,421.62	4.49
Unclassified.....	1,979.30	
Total operating expense.....	\$ 38,522.47	\$ 5,452.20
Cash profit on operations.....	\$ 19,622.60	\$ 358.60*
Increase in prepaid insurance.....	138.39*	
Profit on operation.....	\$ 19,484.21	\$ 358.60*
Equipment purchased.....	884.31	
Repairs and replacements.....	286.80	52.48
Net change for year.....	\$ 18,313.10	\$ 411.08*
Net balance July 1, 1938.....	\$ 93,604.15	\$ 1,183.79
Adjustments. Assets and liabilities†.....	10,883.35	
Net balance June 30, 1939†.....	\$ 122,800.60	\$ 772.71

* Excess of expense over income.

† For details see Exhibit E-1.

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PHOTOGRAPHIC LABORATORY

Income and Expenditures

Central Stores	Chemistry Stores	Animal Husbandry Grain Storage	Printing	Photographic Laboratory	Bookstore
\$ 55,692.53	\$ 39,911.77	\$ 13,674.60	\$ 29,951.29	\$ 5,629.32	\$ 155,932.29
30,321.23	18,927.80	2,271.39	4,753.30	854.76	28,822.80
48,750.53	36,522.77	10,589.03	11,287.40	1,542.66	128,071.02
-----	-----	9.60	15,229.90	917.00	-----
2,268.75	231.10	105.60	280.07	-----	2,173.92
\$ 81,340.51	\$ 55,681.67	\$ 12,975.62	\$ 31,550.67	\$ 3,314.42	\$ 159,067.74
\$ 35,818.88	\$ 19,811.47	\$ 1,963.76	\$ 5,291.19	\$ 1,066.27	\$ 32,238.59
\$ 45,521.63	\$ 35,870.20	\$ 11,011.86	\$ 26,259.48	\$ 2,248.15	\$ 126,829.15
\$ 10,170.95	\$ 4,041.57	\$ 2,662.83	\$ 3,691.81	\$ 3,381.17	\$ 29,103.14
\$ 2,580.00	-----	\$ 1,274.00	\$ 2,700.00	\$ 3,306.10	\$ 6,946.55
3,166.32	\$ 1,171.10	-----	-----	-----	4,040.09
227.23	143.33	-----	2,315.78	65.14	715.33
-----	-----	-----	-----	-----	-----
19.81	34.37	-----	49.96	22.87	2,305.11
5.00	45.33	-----	-----	7.88	1,928.97
\$ 5,998.36	\$ 1,394.13	\$ 1,274.00	\$ 5,065.74	\$ 3,401.99	\$ 15,936.05
\$ 4,172.59	\$ 2,647.44	\$ 1,388.83	\$ 1,373.93*	\$ 20.82*	\$ 13,167.09
-----	-----	-----	90.32	-----	238.71*
\$ 4,172.59	\$ 2,647.44	\$ 1,388.83	\$ 1,283.61*	\$ 20.82*	\$ 12,968.38
-----	272.84	-----	195.55	-----	415.92
7.88	2.88	-----	219.54	1.50	2.52
\$ 4,164.71	\$ 2,371.72	\$ 1,388.83	\$ 1,698.70*	\$ 22.32*	\$ 12,519.94
\$ 35,771.89	-----	\$ 1,764.24	\$ 9,731.40	\$ 1,205.31	\$ 43,947.52
-----	\$ 17,094.96	-----	-----	349.36*	5,862.25*
\$ 39,936.60	\$ 19,466.68	\$ 3,153.07	\$ 8,032.70	\$ 833.63	\$ 50,605.21

Schedule B-2s

STUDENT HOSPITAL

Statement of Income and Expenditures

INCOME

Delivery room	\$	34.00
Basal metabolism		17.50
Special diet board		1,350.71
Room rent		110.00
Regular board, special nurses' board, etc.....		438.33
Drug sales		1,969.25
Hospitalization		6,809.50
Professional services		1,146.85
Operating room and laboratories.....		930.00
X-rays		2,556.78
Physiotherapy		224.00
Student fees prorated to hospital*.....		37,722.40
Miscellaneous sales		61.06
	\$	53,370.38

EXPENDITURES

Salaries		
Physicians	\$	18,145.22
Hygienist, pharmacist and technicians.....		4,789.98
Nurses		6,025.30
Clerks		1,900.00
Janitor		1,200.00
Cook and maid		1,245.00
	\$	33,305.50
Wages (extra clerical and miscellaneous)	\$	3,698.19
Office expense		843.63
Food		4,143.62
Hospital supplies, drugs, etc.....		3,638.68
Janitor supplies		217.39
Kitchen and dining room supplies.....		941.94
X-ray supplies		732.72
	\$	9,674.35
Heat, light, and power.....	\$	2,420.89
Laundry		2,305.56
Travel		100.51
Freight, express, and drayage.....		45.87
Printing		287.86
Repairs and replacements		451.34
Miscellaneous		145.00
Total expenditures	\$	53,278.70
Net operating balance	\$	91.68
Equipment purchases (deduct).....		91.68
Net excess of income over expenditures...	\$	0.00

* Fees adjusted to balance account.

Schedule B-3
RESTRICTED CURRENT FUNDS
Statement of Operation

	Balance Beginning of Year	Additions for Year	Expend- itures During Year	Balance End of Year (Exhibit A)
Gifts for Special Departmental Research				
Division of Agriculture				
Dairy Industry—Ice Cream Machinery and Supplies Association		\$ 600.00	\$ 475.00	\$ 125.00
Genetics—Hi-Bred Corn Company	12.01	540.00	540.00	12.01
Division of Engineering				
Architectural Engineering—Art Appreciation Committee (Carnegie Corporation)	4.41			4.41
Division of Science				
Bacteriology				
American Bottlers of Carbonated Beverages Association	521.62	4,210.00	2,638.84	2,072.78
Upjohn Company				
Penick and Ford Company	90.83	250.00	79.25	20.63
Botany—National Academy of Science			133.16	116.84
Chemistry				
American Academy of Arts and Sciences				
American Bottlers of Carbonated Beverages Association	50.84		37.21	13.63
Anderson, Clayton and Company		3,300.00	2,933.71	346.29
Dow Chemical Company		2,400.20	2,056.70	343.50
General Mills		1,200.00	335.50	864.50
Parke, Davis and Company	1,338.25	3,000.00	2,568.46	1,769.79
Parke, Davis and Abbott	97.23	22.50		119.73
Psychology—Keystone Fellowship		150.00	90.00	60.00
Zoology				
American Academy of Arts and Sciences	55.11	250.00	116.73	188.38
American Medical Association	150.00		22.10	127.90
Tobacco By-Products Company	10.00			10.00
Graduate College				
Rockefeller Fluid Research	56.70		56.70	
Subtotal	(\$ 2,386.06)	(\$ 15,922.70)	(\$ 12,123.36)	(\$ 6,195.39)
Gifts for Organized Research				
Agricultural Experiment Station				
Agricultural Economics—Aetna Life Insurance Company	733.16		541.76	191.40

SCHEDULE B-3—Continued

	Balance Beginning Of Year	Additions for Year	Expend- itures During Year†	Balance End of Year (Exhibit A)
Agricultural Engineering				
American Society of Agricultural Engineers.....	3,249.75	\$ 687.50	3,135.74	801.51
Clay Products Manufacturers.....	59.37		24.49	34.88
Douglas Fir Plywood Association.....	508.52	1,500.00	771.22	1,237.30
Farmers' Grain Dealers.....		1,000.00	500.00	500.00
Iowa Mutual Tornado Insurance Association.....	135.28	1,500.00	1,384.67	243.61
Pressure-Treated Fence Posts.....		1,500.00	1,071.46	428.54
Republic Steel Corporation.....	278.11	2,000.00	2,278.10	.01
Weyerhaeuser Sales Company.....	375.05	1,800.00	1,514.61	660.44
Agromony				
Iowa Agricultural Experiment Association.....		700.00		700.00
Iowa Corn and Small Grain Growers.....		700.00		700.00
Animal Husbandry—General Electric Refrigeration.....	202.57	500.00	403.70	298.87
Animal Production—Archer-Daniels-Midland Company.....	213.98		213.98	
Botany				
American Seed Trade Association.....		326.25	207.22	119.03
Chippman Chemical Company.....		1,100.00	472.85	627.15
North Iowa Experimental Association.....	1,066.33	801.84	733.50	1,134.67
Southeast Iowa Experimental Association.....	500.00	200.00	151.22	548.68
Dairy Husbandry—Corn Products Refining Company.....	973.27		926.57	46.70
Dairy Industry				
Charles Pfizer and Company.....	400.55	2,250.00	2,210.41	440.14
Iowa State Brand Creameries.....		450.00	450.00	
Entomology				
Iowa State Conservation Commission.....		6,000.00	6,000.00	
Wild Life Institute.....		3,000.00	3,000.00	
Wild Life Reserve.....	4,536.10		1,914.66	2,621.44
Floriculture—American Rose Society.....	48.02		48.02	
Foods and Nutrition—Institute of American Poultry.....	.11		.11	
Household Equipment				
McCall Company.....	70.20			70.20
National Association of Ice Industry.....	476.61	880.00	1,028.31	328.30
Plant Chemistry—American Maize Company.....		1,800.00	648.56	1,151.44
Pomology				
Boyce Thompson Institute.....	75.00	600.00	525.00	150.00
Iowa Fruit Company.....		755.80	186.88	568.92

SCHEDULE B-3—Continued

	Balance Beginning of Year	Additions for Year	Expendi- tures During Year	Balance End of Year (Exhibit A)
Student Loan funds				
Frances A. Shelden fund				
Subtotal	(\$ 3,662.10)	1,250.00	897.08	352.92
Subtotal of all gifts	(\$ 27,530.40)	(\$ 14,049.01)	(\$ 12,894.96)	(\$ 4,816.12)
		(\$ 82,211.34)	(\$ 78,838.58)	(\$ 30,993.16)
Deposits Carried in Restricted Current Funds				
Home Management deposits		\$ 390.00	\$ 210.00	\$ 180.00
Residence Halls, room rent deposits		11,600.00	10,035.00	6,600.00
Doctor's theses deposits	\$ 5,035.00	1,425.00	890.00	3,295.00
Miscellaneous deposits (temporary)	2,700.00	48,288.36	48,484.49	3,289.76
Subtotal	(\$ 3,465.89)	(\$ 61,703.36)	(\$ 59,619.49)	(\$ 13,284.76)
Total Operation of Restricted Current Funds	\$ 38,731.29	\$ 143,914.70	\$ 138,458.07	\$ 44,187.92

* Transfer in.

Exhibit C
LOAN FUNDS
Statement of Principal

	Date Estab- lished	Principal June 30, 1938		Additions	Deductions	Principal June 30, 1939	
		Cash	Notes			Cash	Notes
Regular Loan Funds	1930	\$ 110.57	\$ 6,584.30	\$ 223.50		\$ 328.12	\$ 6,590.25
Bachelor Debating Society	1938			1,001.93†		30.68	971.25
Mary D. Budge Loan	1937	186.24	1,425.00	48.07		106.31	1,553.00
Julia T. Colpitts	1930			1,172.93†		1,022.98	150.00
Blair Converse Memorial	1929	192.11*	1,388.00	41.32		18.21	1,219.00
International Harvester Co.	1921	261.50	6,605.33	443.37†		927.70	6,382.50
Catherine Mackay	1934	272.31	78.95	4.91		266.22	89.95
Military	1939			500.00†		105.00	395.00
Morrison Loan Fund	1920	188.48	1,179.41	150.56*		89.92	1,197.41
Hattie M. Newens	1920	120.44	1,164.00	13.65		123.09	1,175.00
Quaker Oats Company	1929	90.45	9,094.50	379.92		2,654.87	6,910.00
Frances A. Shelden Memorial	1924			64.89	\$ 25.00	25.96*	637.00
Julia M. Smith	1932	19.16	552.00	54.70		155.65	1,954.00
George Sokol	1936	4.03*	2,059.00	800.13		337.58	1,957.12
Gordon Wattles	1912	48.95	18,695.62	64.06		291.94	1,335.00
Georgia White	1922	2.88	1,560.00	(\$ 4,662.82)		(\$ 6,482.26)	(\$ 49,646.48)
Georgia Subtotal		(\$ 1,104.81)	(\$ 50,386.11)				
Alumni Loan Funds							
Alumni Trust	1939	\$ 332.58	\$ 28,885.06	\$ 2,897.65†	\$ 7,132.26	\$ 1,209.46	\$ 23,773.57
Miller Trust		(\$ 332.58)	(\$ 28,885.06)	7,024.80†	(\$ 7,132.26)	234.30	6,790.50
Miller Subtotal				(\$ 9,922.45)		(\$ 1,443.76)	(\$ 30,564.07)
Emergency Loan Funds		4,108.24	1,147.90	571.25	125.00	4,186.29	1,516.10
Total		\$ 5,545.63	\$ 80,419.07	\$ 15,156.52	\$ 7,282.26	\$ 12,112.31	\$ 81,726.65

* Temporary Overdraft.

† Additions to funds were result of interest earnings except the following:

Fund	Additions		Deductions	
	Gifts	Interest or Fees	Borrowings Repaid	Interest Paid
Alumni Trust	\$ 1,079.02	\$ 1,199.38	\$ 619.25	\$ 457.26
Mary D. Budge Loan Fund	1,000.00	1.98		
Blair Converse Memorial	1,172.93			
Catherine Mackay	142.70	300.67		
Miller Trust	7,024.26	.54		
Morrison Loan Fund	500.00			
Emergency		571.25		125.00

Schedule C-1
LOAN FUNDS
Statement of Operation

Fund	Outstanding June 30, 1938	Granted 1938-39	Paid 1938-39	Written Off	Outstanding June 30, 1939	Net Income
Regular Loan Funds						
Bachelor Debating Society.....	\$ 6,584.30	\$ 2,032.00	\$ 2,036.05		\$ 6,580.25	\$ 223.50
Mary D. Budge Memorial.....		1,020.25	49.00		971.25	1.93
Julia T. Colpitts.....	1,425.00	1,165.00	1,037.00		1,553.00	48.07
Blair Converse Memorial.....		150.00			150.00	
International Harvester Company.....	1,388.00	440.00	609.00		1,219.00	41.32
Catherine Mackay.....	6,665.33	2,863.50	3,086.33		6,382.50	443.37
Military.....	78.95	272.70	261.70		89.95	4.91
Morrison Loan Fund.....		395.00			395.00	
Hattie M. Newsens.....	1,179.41	543.00	395.00	\$ 200.00	1,127.41	150.56*†
Quaker Oats Company.....	1,164.00	150.00	169.00		1,175.00	13.65
Frances A. Sheldon Memorial.....	9,094.50	1,954.00	4,138.50		6,910.00	379.92
Julia M. Smith Memorial.....	532.00	525.00	440.00		637.00	39.89
George Sokol.....	2,059.00	613.00	718.00		1,954.00	54.70
Gordon Wattles.....	18,665.62	7,354.80	6,123.30		19,157.12	800.13
Georgia White.....	1,560.00	495.00	720.00		1,335.00	64.06
Subtotal.....	(\$ 50,386.11)	(\$ 20,033.25)	(\$ 20,572.98)	(\$ 200.00)	(\$ 49,646.48)	(\$ 1,964.89)
Alumni Loan Funds						
Alumni Trust.....	\$ 28,885.06	\$ 8,647.50	\$ 13,758.99		\$ 23,773.57	\$ 742.12
Miller Trust.....		6,910.50	120.00		6,790.50	.54
Subtotal.....	(\$ 28,885.06)	(\$ 15,558.00)	(\$ 13,878.99)		(\$ 30,564.07)	(\$ 742.66)
Emergency Loan Funds	\$ 1,147.90	\$ 20,149.65	\$ 19,781.45		1,516.10	446.25
Total	\$ 80,419.07	\$ 55,740.90	\$ 54,233.32	\$ 200.00	\$ 81,736.65	\$ 3,153.80

* Overdraft.

† After writing off \$200.00 of notes.

; of this amount \$142.70 is from gifts.

Exhibit

ORGANIZED ACTIVITIES RELATING

Statement

	Cash Balance July 1, 1938	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Agricultural Engineering Farm.....	\$ 1,924.19	\$ 220.63	\$ 1,091.67	\$ 1,312.30	\$ 3,206.33
Creamery.....	4,871.38*	102,308.58	6,470.14	108,778.72	105,110.94
Institutional Tea Room.....	484.32	6,294.33	26.90	6,321.23	6,328.53
Soil Erosion Farm.....	1,058.80	625.27		625.27	1,860.00
Swine Research Farm.....	161.98	9,533.67	1,937.36	11,471.03	6,534.18
Veterinary Clinic.....	5,556.56*	26,690.82	2,327.08	29,017.90	24,078.77
Home Management Houses.....		4,066.00	195.00	4,261.00	4,061.49
Animal Husbandry Meat Laboratory.....		3,928.83	617.64	4,546.47	4,246.21
Pasture Improvement.....		1,347.00		1,347.00	540.68
Total.....	\$ 14,057.23	\$155,015.13	\$ 12,665.79	\$167,680.92	\$155,967.13

* Veterinary Clinic \$50.00; Creamery petty cash \$60.00.

† Overdraft.

‡ Accounts Payable, \$1,085.05; Reserve for Accounts Receivable \$14,944.27.

Exhibit

SALES AND SERVICES OF ORGANIZED

Statement

	Cash Balance July 1, 1938	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Organized Research.....	\$ 4,175.36	\$ 29,925.62	\$ 3,474.57	\$ 33,400.19	\$ 24,025.25
Extension Service.....	12,391.40	36,576.94	1,568.25	38,145.19	32,140.84
Total.....	\$ 16,566.66	\$ 66,502.56	\$ 5,042.82	\$ 71,545.38	\$ 56,166.09

D-1

TO EDUCATIONAL DEPARTMENTS

of Assets

Transfers to Other Funds	Cash Balance June 30, 1939	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
	\$ 30.16	\$ 410.44			\$ 440.60	\$ 410.44	\$ 30.16
\$3,113.64	5,425.52	2,960.11	\$7,504.99		15,890.62	2,960.11	12,930.51
	477.02		147.35		624.37		624.37
	175.93†				175.93†		175.93†
1,700.00	3,398.83				3,398.83		3,398.83
	10,495.69	14,944.27	2,962.24		28,402.20	16,029.32†	12,372.88
	199.51				199.51		199.51
	300.26	.75	71.43		372.44	.75	371.69
	806.32				806.32		806.32
\$4,813.64	\$20,957.38	\$18,315.57	\$10,686.01		\$ 49,953.96	\$ 19,400.62	\$ 30,553.34

D-2

RESEARCH AND EXTENSION

of Assets

Transfers to Other Funds	Cash Balance June 30, 1939	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$8,073.38	\$ 5,476.82	\$ 742.12			\$ 6,218.94	\$ 742.12	\$ 5,476.82
	18,395.75	1,587.58			19,983.33	1,587.58	18,395.75
\$8,073.38	\$23,872.57	\$2,329.70			\$ 26,202.70	\$ 2,329.70	\$ 23,872.57

Exhibit

AUXILIARY ENTERPRISES AND

Statement

	Cash Balance July 1, 1938	Cash Receipts	Inter- departmental Credits	Total Credits	Disburse- ments
A. Hospital-----		\$ 53,255.51	\$ 114.87	\$ 53,370.38	\$ 53,370.38
B. Residence Halls-----	\$ 1,682.97*	109,766.58	7,731.45	117,498.03	62,878.50
C. Storerooms and Service Departments					
Agr. Engr. Drafting					
Service-----	3,698.36	2,556.16	1,764.45	4,320.61	4,265.91
Agr. Engr. General Service	512.56	777.62	3,129.43	3,907.05	4,557.92
Animal Husbandry Grain					
Storage-----	507.15*	3.63	13,671.06	13,674.69	11,978.23
Central Stores-----	5,450.66	8,634.11	47,065.47	55,692.58	57,025.52
Central Stores Drayage-----	1,183.79	901.47	4,192.13	5,093.60	5,504.68
College Bookstore-----	3,189.73†	120,999.64	31,233.47	152,233.11	146,599.43
Laundry-----	3,827.89	857.05	9,185.17	10,042.22	8,942.00
Memorial Union Student					
Service-----	6,847.49	43,213.54	-----	43,213.54	40,142.32
Photographic Laboratory--	350.55	2,190.83	3,438.49	5,629.32	5,863.15
Printing-----	4,978.10	5,539.78	24,411.51	29,951.29	32,278.20
Statistical Service-----	136.51	3,211.96	440.73	3,652.69	3,094.14
Tenant Properties-----	7,181.92	11,975.00	600.00	12,575.00	5,916.16
Typewriter Service-----	270.33	60.00	3,561.90	3,621.90	3,003.31
College Instrument Shop--	779.61	1,606.80	5,897.82	7,504.62	8,983.08
Chemistry Storeroom-----	1,832.84*	3,613.34	36,298.43	39,911.77	38,423.72
Subtotal-----	(\$ 36,067.51)	(\$206,140.93)	(\$184,883.06)	(\$ 391,023.99)	(\$ 376,577.86)
D. Other Revolving Accounts					
Auto Replacement Fund---	\$ 243.34	\$ 18.80	\$ 2,666.64	\$ 2,685.44	\$ 3,024.68
Cemetery Fund-----	276.00	197.50	-----	197.50	473.50
Commutation of Uniforms--	82.76	4,748.90	-----	4,748.90	4,783.80
Contingent Fund-----	1,123.69	2.05	-----	2.05	-----
Industrial Science Pub-					
lications-----	1,800.15	-----	-----	-----	-----
Journal of Science-----	2,058.43	37.50	-----	37.50	-----
Key Fund-----	16.83	50.00	-----	50.00	40.44
MacKay Auditorium-----	88.28	364.50	-----	364.50	245.28
Military Book Fund-----	937.92	2,018.90	-----	2,018.90	1,876.32
Patent Committee-----	656.61	1,511.72	-----	1,511.72	1,408.38
Piano Rental-----	170.02	218.50	-----	218.50	209.70
Teacher Placement Com-	566.71	772.00	-----	772.00	853.77
mittee-----					
Subtotal-----	(\$ 8,020.74)	(\$ 9,940.37)	\$ 2,666.64)	(\$ 12,607.01)	(\$ 12,915.87)
Total-----	\$ 42,405.28	\$379,103.39	\$195,396.02	\$574,499.41	\$505,742.64

* Overdraft.

† Bookstore petty cash \$600.

‡ Closed bank account \$2,181.03; unexpired insurance \$381.19; investments \$6,000.00.

¶ Accounts Payable: Book Store \$3,019.01; Photographic Laboratory \$349.36.

§ Transfer from other funds.

E
OTHER REVOLVING ACCOUNTS
of Assets

Transfers to Other Funds	Cash Balance June 30, 1939	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$15,000.00	\$7,936.56	\$1,537.82		\$ 2,313.38	\$ 1,537.82 10,249.94	\$ 1,537.82	\$ 10,249.94
	3,753.06 138.31*	126.78 20.49			3,879.84 117.82*	126.78 20.49	3,753.06 138.31*
	1,189.31		\$1,963.76		3,153.07		3,153.07
	4,117.72	787.63	35,818.88		40,724.23	787.63	39,936.60
	772.71	38.07			810.78	38.07	772.71
4,000.00§	12,823.41	3,374.51	32,238.59	8,562.22†	56,998.73	6,393.52‡	50,605.21
	4,928.02	84.88			5,012.90	84.88	4,928.02
	9,918.71				9,918.71		9,918.71
	116.72	175.81	1,066.27		1,358.80	525.17¶	833.63
	2,651.19	687.88	5,291.19	90.32	8,720.58	687.88	8,032.70
	695.06	28.45			723.51	28.45	695.06
	13,840.76	429.18		396.68	14,666.62	429.18	14,237.44
	888.92				888.92		888.92
	698.85*	529.36	1,174.71		1,005.22	529.36	475.86
	344.79*	370.02	19,811.47		19,836.70	370.02	19,466.68
(\$4,000.00)§	(\$54,513.64)	(\$6,653.06)	(97,364.87)	(\$ 9,049.22)	(\$167,580.79)	(\$10,021.43)	(\$157,559.36)
\$ 10.16§	\$ 85.74*				\$ 85.74*		\$ 85.74*
	47.86	\$ 32.30			32.30	\$ 32.30	47.86
	1,125.74	93.16			141.02	93.16	1,125.74
	1,800.15				1,800.15		1,800.15
	2,095.93				2,095.93		2,095.93
	26.39				26.39		26.39
	207.50				207.50		207.50
	1,050.50	4.50	\$ 174.80	\$ 48.98	1,308.78	4.50	1,304.28
	759.95				759.95		759.95
	178.82				178.82		178.82
	\$ 484.94				\$ 484.94		\$ 484.94
(\$ 10.16)§	(\$7,722.04)	(\$ 129.96)	(\$ 174.80)	(\$ 48.98)	(\$ 8,075.78)	(\$ 129.96)	(\$ 7,945.82)
\$40,989.84	\$70,172.24	\$8,320.84	\$97,539.67	\$ 11,411.58	\$187,444.33	\$ 11,689.21	\$175,755.12

Exhibit F
ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
Statement of Principal

	Balance June 30, 1938	Additions or Deductions	Balance June 30, 1939	Distribution of Investments		
				Cash	Bonds	Other
For Educational Purposes						
United States land grant (1862)	\$ 546,942.76		\$ 546,942.76	\$ 16,292.03		\$ 636,748.94*
College endowment earnings and other additions	98,624.71	\$ 473.30	99,098.21			
College endowment—John Clay gift	7,000.00		7,000.00			
Subtotal	(\$ 632,567.47)	(\$ 473.30)	(\$ 633,040.97)	(\$ 16,292.03)		(\$ 636,748.94)
For Student Aid						
Frances A. Sheldon Student Loan Fund	\$ 10,000.00		\$ 10,000.00	\$ 14.29	\$ 2,886.71	\$ 7,099.00†
LaVerne Noyes Foundation	232,300.00		232,300.00	100.00		232,100.00‡
Anson Marston Medal Award Fund	1,992.64	\$ 7.36	2,000.00		1,000.00	1,000.00§
Group investment for following						
Klopp Horticultural Fund	406.00		406.00			
Pack Forestry Fund	2,088.70		2,088.70			
Rausch Home Economics Fund	514.86	4.40	519.26	71.41		4,800.00/
Walker Clean and Pure Milk	1,101.75	2.65	1,104.40			
Zimmerman Horticultural Fund	745.60	10.45	756.05			
Subtotal	(\$ 249,049.55)	(\$ 24.86)	(\$ 249,074.41)	(\$ 188.70)	(\$ 3,886.71)	(\$ 244,999.00)
For Undesignated Purposes						
Stanton Estate Fund	(\$ 19,722.71)	(\$ 405.00)	(\$ 20,127.71)	(\$ 101.00)	(\$ 20,026.71)	
Temporarily Functioning as Endowment						
Contingency Fund	(\$ 2,931.88)	(\$ 1,922.41)	(\$ 4,854.29)	(\$ 500.12)	(\$ 3,183.86)	(\$ 1,170.31‡
Annuities and Trust Agreements						
George W. Catt Scholarship Fund	100,000.00		\$ 100,000.00			
George I. Miller Student Loan Fund	10,000.00	\$ 109.97	10,109.97	12.50	\$ 99,987.50	10,109.97c
Maria M. Roberts Scholarship Fund	10,000.00		10,000.00		6,000.00	4,000.00†
Subtotal	(\$ 120,000.00)	(\$ 109.97)	(\$ 120,109.97)	(\$ 12.50)	(\$ 105,987.50)	(\$ 14,109.97)
Total Endowment and Other Non-expendable Funds	\$ 1,044,271.61	\$ 2,935.74	\$ 1,047,207.35	\$ 17,094.35	\$ 133,084.78	\$ 897,028.22

* Farm mortgages, \$342,144.00. Farm lands repossessed, \$183,885.00. Mortgages being foreclosed \$68,609.94. Land sold on contract \$25,800.00. Other land \$16,310.00.

† Note receivable.

‡ Restricted bank trust certificates.

c Notes receivable \$7,024.26. Farm mortgage \$985.71. City mortgage \$1,400.00. Suburban lake property \$700.00.

† Farm mortgages \$12,100.00. Stock \$220,000.00.

/ Interest in farm mortgages.

§ One Farm mortgage.

Schedule F
INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Endowment Funds						
Land Grant Endowment and Additions.....	\$ 367,964.00		\$ 273,622.50	\$ 11,474.47		\$ 653,040.97
Other Endowment Funds.....	24,283.71	\$ 133,084.78	700.00	802.32	\$ 235,293.57	394,166.38
Subtotal.....	(\$ 392,229.71)	(\$ 133,084.78)	(\$ 274,322.50)	(\$ 12,276.79)	(\$ 235,293.57)	(\$ 1,047,207.35)
Current Funds						
Restricted.....		\$ 15,500.00				\$ 15,500.00
Student Loan Funds.....		1,000.00				1,000.00
Agency Funds						
Temporary Investments.....		18,507.31				18,507.31
Total.....	\$ 392,229.71	\$ 108,092.09	\$ 274,322.50	\$ 12,276.79	\$ 235,293.57	\$ 1,082,214.66

* For details of mortgages, bonds, and lands see Schedules F1, F2 and F3 respectively.

Schedule
FARM MORTGAGE
Endowment

Loan No.	Date Due	Interest Rate	Balance July 1, 1938	Additions 1938-39
Land Grant and General				
924	1-1-40	5	\$ 4,000.00	-----
930	1-1-43	4½	3,500.00	-----
966	1-1-42	4½	3,534.00	-----
1,015	1-1-35	5¼	8,000.00	-----
1,085	1-1-40	5	1,500.00	-----
1,088	1-1-40	5	6,500.00	-----
1,095	1-1-43		2,000.00*	-----
1,127	1-1-43	4½	3,000.00	-----
1,140	1-1-39	5	1,500.00	-----
1,148	1-1-40	5	11,600.00	-----
1,150	1-1-40	5	30,000.00	-----
1,153	1-1-41	4	16,000.00	-----
1,161	1-1-41	4½	4,600.00	-----
1,172			3,500.00*	-----
1,173	1-1-33	5	16,000.00	-----
1,174	1-1-43	4½	7,000.00	-----
1,175	1-1-43	4½	14,000.00	-----
1,179			10,000.00*	-----
1,183	1-1-44	4	4,000.00	-----
1,189	1-1-41	4½	10,000.00	-----
1,191	1-1-38	5¼	5,000.00	-----
1,192	1-1-41	4½	5,000.00	-----
1,195	1-1-44	4	22,000.00	-----
1,196	1-1-42	4½	10,000.00	-----
1,198	1-1-42	4½	4,000.00	-----
1,200	1-1-42	4	13,500.00	-----
1,201	1-1-44	4½	1,700.00	-----
1,202	1-1-42	4½	1,000.00	-----
1,203	1-1-43	4½	5,500.00	-----
1,205	1-1-43	4½	600.00	-----
1,207	1-1-43	4½	7,800.00	-----
1,209	1-1-43	4½	4,000.00	-----
1,214	1-1-40	5	4,000.00	-----
1,215	1-1-41	4½	9,000.00	-----
1,217	1-1-43	4½	9,500.00	-----
1,220	1-1-37	5¼	3,000.00	-----
1,221	1-1-43	4½	5,000.00	-----
1,222	1-1-43	4½	700.00	-----
1,225	3-1-40	5	10,000.00	-----
1,226	1-1-41	4½	4,600.00	-----
1,227	1-1-41	4½	3,000.00	-----
1,228	1-1-41	4	15,000.00	-----
1,229	1-1-41	4	8,000.00	-----
1,230	3-1-41	4	3,000.00	-----
1,233	1-1-42	4	3,000.00	-----
1,234	1-1-42	4	3,000.00	-----
1,239	3-1-43	4	5,500.00	-----
1,240	3-1-43	4	4,000.00	-----
1,241	3-1-43	4	5,600.00	-----
1,242	3-1-43	4	2,400.00	-----
1,243	3-1-48	4		\$ 8,000.00
1,244	9-1-48	4		12,000.00
1,245	2-1-49	4		4,500.00
1,246	1-1-44	4		11,600.00
1,247	3-1-49	4		6,000.00
Subtotal.....			(\$338,034.00)	(\$ 42,100.00)
Farms Sold on Contract				
Fred Ilig.....	3-1-48	4½	\$ 14,800.00	
Simon Julius.....	3-1-56	4½		\$ 14,000.00
Subtotal.....			(\$ 14,800.00)	(\$ 14,000.00)

F-1

INVESTMENTS

Funds

Deductions 1938-39	Balance June 30, 1939	No. of Acres	Interest				Cash Receipts 1938-39
			Amount of Loan Per Acre	Past Due Jan. 1, 1938	Due Jan. 1, 1939	Past Due Jan. 1, 1939	
-----	\$ 4,000.00	160	\$ 25.00	-----	\$ 200.00	-----	\$ 200.00
-----	3,500.00	160	21.87	-----	157.50	-----	157.50
-----	3,534.00	118	29.95	-----	160.20	-----	160.20
\$ 15.00	7,985.00	280	28.50	\$ 2,116.38	419.65	\$ 2,170.43	300.00
-----	1,500.00	29	51.72	243.00	75.00	336.00	75.00
-----	6,500.00	215	30.23	-----	325.00	-----	325.00
2,000.00	-----	-----	-----	609.00	-----	-----	-----
-----	3,000.00	80	37.50	-----	135.00	-----	135.00
1,500.00	-----	-----	-----	-----	75.00	-----	75.00
11,600.00	-----	-----	-----	-----	580.00	-----	580.00
-----	30,000.00	378	79.34	-----	1,500.00	2,208.95	1,636.00
-----	16,000.00	160	100.00	-----	640.00	-----	640.00
-----	4,000.00	61	65.57	-----	180.00	-----	180.00
3,500.00	-----	-----	-----	1,279.95	-----	-----	-----
-----	16,000.00	160	100.00	1,753.85	800.00	2,782.40	1,382.40
-----	7,000.00	80	87.50	-----	315.00	-----	315.00
-----	14,000.00	160	87.50	-----	630.00	-----	630.00
10,000.00	-----	-----	-----	3,600.00	-----	-----	-----
-----	4,000.00	40	100.00	74.33	200.00	297.74	297.74
-----	10,000.00	198	50.50	-----	450.00	-----	450.00
-----	5,000.00	80	62.50	1,209.82	262.50	1,174.09	500.00
-----	5,000.00	160	31.25	-----	225.00	-----	225.00
-----	22,000.00	241	91.28	-----	1,100.00	-----	1,100.00
-----	10,000.00	155	64.52	-----	450.00	-----	450.00
4,000.00	-----	-----	-----	-----	180.00	-----	210.00
-----	13,500.00	160	84.37	-----	540.00	-----	540.00
200.00	1,500.00	80	18.66	-----	85.00	-----	85.00
1,000.00	-----	-----	-----	-----	-----	-----	65.06
500.00	5,000.00	113	44.25	-----	247.50	-----	247.50
-----	600.00	40	15.00	-----	27.00	-----	27.00
-----	7,800.00	160	48.75	-----	351.00	-----	358.00
-----	4,000.00	80	50.00	-----	180.00	-----	180.00
-----	4,000.00	80	50.00	-----	200.00	-----	200.00
-----	9,000.00	120	75.00	-----	405.00	-----	405.00
-----	9,500.00	160	59.04	-----	427.50	610.66	203.35
-----	3,000.00	239	12.13	327.60	157.50	510.30	-----
-----	5,000.00	133	37.60	-----	225.00	-----	225.00
-----	700.00	64	10.94	-----	31.50	-----	31.50
-----	10,000.00	210	41.67	-----	500.00	-----	503.60
400.00	4,200.00	146	28.75	-----	207.00	-----	207.00
-----	3,000.00	224	13.39	-----	135.00	-----	135.00
-----	15,000.00	311	48.23	-----	600.00	-----	600.00
1,500.00	6,500.00	250	26.00	-----	320.00	-----	320.00
-----	3,000.00	120	25.00	-----	120.00	-----	120.00
-----	3,000.00	70	42.85	-----	120.00	-----	120.00
-----	3,000.00	134	22.40	-----	120.00	-----	120.00
55.00	5,445.00	80	68.00	-----	-----	-----	201.67
100.00	3,900.00	102	38.20	-----	-----	-----	160.00
1,056.00	4,544.00	120	37.85	-----	-----	-----	154.75
24.00	2,376.00	86	27.60	-----	-----	-----	68.80
300.00	7,700.00	194	39.70	-----	-----	-----	173.32
240.00	11,760.00	240	49.00	-----	-----	-----	360.00
-----	4,500.00	120	37.50	-----	-----	-----	-----
-----	11,600.00	214	54.20	-----	-----	-----	-----
-----	6,000.00	170	35.30	-----	-----	-----	-----
(\$ 37,900.00)	(\$342,144.00)	-----	-----	(\$11,213.93)	(\$14,053.85)	(\$10,060.57)	(\$15,835.42)
\$ 2,000.00	\$ 12,800.00	200	-----	-----	-----	-----	\$ 843.63
1,000.00	13,000.00	159	-----	-----	-----	-----	-----
(\$ 3,000.00)	(\$ 25,800.00)	-----	-----	-----	-----	-----	(\$ 843.63)

Schedule F-1

Loan No.	Date Due	Interest Rate	Balance July 1, 1938	Additions 1938-39
George I. Miller Student Loan Fund				
Wm. G. Moseley, Residence Spokane, Wash.†	1-1-42	5	\$ 1,500.00	-----
A. M. Jensen, et al., Farm, Canada	12-1-40	5	1,157.14	-----
White Bluffs Warehouse Co.		6½	1,000.00	-----
Subtotal			(\$ 3,657.14)	-----
LaVerne Noyes Foundation				
Earl C. Marsb.	4-1-43	4	\$ 9,000.00	-----
Wallace Johnson, et al.	5-1-48	4	1,200.00‡	-----
A. J. Hoffman	7-1-48	4	2,000.00	-----
Subtotal			(\$ 12,200.00)	-----
Group Investment, Memorial Prize Funds				
Wallace Johnson, et al.	5-1-48	4	\$ 4,800.00‡	-----
Subtotal			(\$ 4,800.00)	-----
Maria M. Roberts Funds				
W. D. Cartwright	3-1-49	4	-----	\$ 4,000.00‡
Subtotal			-----	(\$ 4,000.00)
Anson Marston Medal Award Fund				
W. D. Cartwright	3-1-49	4	-----	\$ 1,000.00‡
Subtotal			-----	(\$ 1,000.00)
Total mortgages			\$373,491.14	\$ 61,100.00

* Under foreclosure, see Schedule F-3.

† Not a farm mortgage.

‡ One mortgage.

—Continued

Deductions 1938-39	Balance June 30, 1939	No. of Acres	Amount of Loan Per Acre	Interest			
				Past Due Jan. 1, 1938	Due Jan. 1, 1939	Past Due Jan. 1, 1939	Cash Receipts 1938-39
\$ 100.00	\$ 1,400.00				\$ 43.50		\$ 88.50
171.43	985.71						66.43
1,000.00							
(\$ 1,271.43)	(\$ 2,885.71)				(\$ 43.50)		(\$ 154.93)
\$ 100.00	\$ 8,900.00	190	\$ 46.85				\$ 330.00
	1,200.00						
	2,000.00	152	13.15				80.00
(\$ 100.00)	(\$ 12,100.00)						(\$ 410.00)
	\$ 4,800.00	120	\$ 50.00				\$ 50.00
	(\$ 4,800.00)						(\$ 50.00)
	\$ 4,000.00	120	\$ 41.67				
	(\$ 4,000.00)						
	\$ 1,000.00						
	(\$ 1,000.00)						
\$ 42,361.43	\$392,229.71			\$11,213.93	\$14,102.35	\$10,090.57	\$17,293.98

Schedule
BOND

	Rate of Interest	Book Value July 1, 1938	Add Bonds Purchased or Transferred	Deduct Bonds Sold or Transferred	Deduct Accrued Interest at Purchase
Endowment Funds					
George W. Catt Scholarship Fund					
Adair County, Iowa road bonds	2½	\$ 5,000.00			
Alabama Power Company bonds	5	6,000.00			
Boone County, Iowa road bonds	2	5,000.00			
Calgary Protestant Public School bonds	5	5,000.00			
Chesapeake & Ohio R.R. bonds	4½	3,000.00			
City of Des Plaines, Illinois bonds	6	1,230.00			
Emmet County, Iowa road bonds	2	5,000.00			
Guthrie County, Iowa road bonds	1¾	2,000.00			
Harrison County, Iowa funding bond	2¾	1,000.00			
Indiana Railway & Light Company bonds	5	10,000.00			
Kansas City So. R. R. bond	3	1,000.00			
Village of Niles Center, Illinois bonds	6	1,530.00			
Park Ridge, Illinois bonds	6	2,950.00		\$ 520.00	
Puerto Rico Telephone Company bonds	6	10,000.00		500.00	
United States Treasury bond	2¾	497.50			
United States Treasury bonds	2½	800.00			
Webster County, Iowa road bonds	2	4,000.00			
Webster County, Iowa road bonds	2½	10,000.00			
Woodbury County, Iowa bonds	2½	17,000.00	\$ 1,048.43		\$ 8.43
Subtotal		(\$100,007.50)	(\$ 1,048.43)	(\$ 1,020.00)	(\$ 8.43)
Maria M. Roberts Fund					
Canadian Pacific R. R. bonds	5	\$ 2,000.00			
Central Illinois Public Ser- vice bonds	5	2,000.00		\$ 2,000.00	
Commonwealth Subsidiary bonds	5½	2,000.00		2,000.00	
Harbour Commissioners, Mon- treal bonds	5	2,000.00			
Kentucky Utilities bonds	5	2,000.00			
Subtotal		(\$ 10,000.00)		(\$ 4,000.00)	
George I. Miller Student Loan Fund					
Artificial Ice & Cold Storage bonds	7	\$ 1,000.00		\$ 1,000.00	
Federal Farm Mortgage Corp. bonds	3	2,500.00		2,500.00	
Home Owners' Loan Corp. bonds	2¾	1,500.00		1,500.00	
United States Treasury bonds	2½	600.00		600.00	
Subtotal		(\$ 5,600.00)		(\$ 5,600.00)	
Stanton Estate Fund					
Delaware County, Iowa road bonds	2¼	14,000.00			
Guthrie County, Iowa road bonds	1¾	4,000.00			
Jones County, Iowa Court House bond	2	986.71			
Woodbury County, Iowa bond	2¼		\$ 1,040.00		
Subtotal		(\$ 18,986.71)	(\$ 1,040.00)		
Anson Marston Medal Award Funds					
Memorial Union bond	5	\$ 1,000.00			
Home Owners' Loan Corp. bonds	2¾ to 1½		\$ 1,035.45	\$ 1,022.50	\$ 10.82
Subtotal		(\$ 1,000.00)	(\$ 1,035.45)	(\$ 1,022.50)	(\$ 10.82)

F-2
INVESTMENTS

Deduct Bond Premium Amortized	Deduct Bond Premium Charged Earnings	Book Value End of Year			Income		
		Par Value	Premiums or Discount	Total	Interest Less Accrued Advanced	Premium or Profit on Bonds	Deduct Premium Charged Off or Amortized
		\$ 5,000.00		\$ 5,000.00	\$ 125.00		
		6,000.00		6,000.00	300.00		
		5,000.00		5,000.00	100.00		
		5,000.00		5,000.00	250.00		
		3,000.00		3,000.00	135.00		
		1,230.00		1,230.00			
		5,000.00		5,000.00	100.00		
		2,000.00		2,000.00	35.00		
		1,000.00		1,000.00	27.50		
		10,000.00		10,000.00	500.00		
		1,000.00		1,000.00	30.00		
		1,530.00		1,530.00			
		2,430.00		2,430.00	6.00		
		18,500.00		18,500.00	1,125.00	\$ 23.67	
		500.00	\$ 2.50*	497.50	13.75		
		800.00		800.00	20.00		
		4,000.00		4,000.00	80.00		
		10,000.00		10,000.00	250.00		
		18,000.00		18,000.00	385.32		
	\$ 40.00						\$ 40.00
	(\$ 40.00)	(\$ 99,990.00)	(\$ 2.50)*	(\$ 99,987.50)	(\$ 3,482.57)	\$ 23.67	\$ 40.00
		\$ 2,000.00		\$ 2,000.00	\$ 100.00		
					70.27	\$ 49.00	
					41.86	54.00	
		2,000.00		2,000.00	100.00		
		2,000.00		2,000.00	100.00		
		(\$ 6,000.00)		(\$ 6,000.00)	(\$ 412.13)	(\$ 103.00)	
					\$ 58.34		
					45.42	\$ 84.00	
					37.81	18.00	
					8.12	7.98	
					(\$ 149.69)	(\$ 109.98)	
		\$ 14,000.00		\$ 14,000.00	\$ 315.00		
		4,000.00		4,000.00	70.00		
		1,000.00	\$ 13.29*	986.71	20.00		
		1,000.00	40.00	1,040.00			
		(\$ 20,000.00)	(\$ 26.71)	(\$ 20,026.71)	(\$ 405.00)		
		\$ 1,000.00		\$ 1,000.00	\$ 42.64		
	\$ 2.13				12.05	\$ 21.87	\$ 24.00
	(\$ 2.13)	(\$ 1,000.00)		(\$ 1,000.00)	(\$ 54.69)	(\$ 21.87)	(\$ 24.00)

Schedule F-2

	Rate of Interest	Book Value July 1, 1938	Add Bonds Purchased or Transferred	Deduct Bonds Sold or Transferred	Deduct Accrued Interest at Purchase
Frances A. Shelden Memorial Fayette County, Iowa road bond.....	2¼	\$ 1,000.00			
Jones County, Iowa court house bond.....	2	986.71			
United States Treasury bonds.....	2½		\$ 616.58		\$.62
United States Treasury bonds.....	2¾		327.00		
Subtotal.....		(\$ 1,986.71)	(\$ 943.58)		(\$.62)
Contingency Fund					
Missouri Pacific Railroad bond.....	5¼	\$ 985.00			
Park Ridge, Illinois bond.....	6	200.00		\$ 40.00	
Kossuth County, Iowa road bonds.....	1¾		\$ 997.18		
Woodbury County, Iowa funding bond.....	2¼		1,041.68		
Subtotal.....		(1,185.00)	(2,038.86)	(40.00)	
Total.....		(\$138,765.92)	(\$ 6,106.32)	(\$ 11,682.50)	(\$ 19.87)
Plant Funds					
Temporary Investments					
Adair County, Iowa road bonds.....	2½	\$ 5,107.21		\$ 5,107.21	
Cass County, Iowa road bonds.....	1¾	25,914.20		25,914.20	
Delaware County, Iowa road bonds.....	2¼	4,031.46		4,031.46	
Guthrie County, Iowa road bond.....	1¾	4,000.00		4,000.00	
Woodbury County, Iowa fund- ing bond.....	2¼	7,020.67		7,020.67	
Total.....		(\$ 46,073.54)		(\$ 46,073.54)	
Current Funds—General					
Temporary Investments					
Cass County, Iowa road bonds.....	1¾	\$ 12,874.30		\$ 12,874.30	
Iowa County, Iowa road bond.....	1¾	992.50		992.50	
Kossuth County, Iowa road bond.....	1¾	996.45		996.45	
Polk County, Iowa road bond.....	1¾	1,000.00		1,000.00	
Woodbury County, Iowa fund- ing bond.....	2¼	8,236.75		8,236.75	
Subtotal.....		(\$ 24,100.00)		(\$ 24,100.00)	
Current Funds—Restricted					
United States Savings bonds.....			\$ 15,000.00		
Home Owners' Loan Corp. bonds.....	2¾ to ½		517.73		\$ 5.73
Subtotal.....			(\$ 15,517.73)		(\$ 5.73)
Student Loan Funds					
Frances A. Shelden Loanable Funds					
Home Owners' Loan Corp. bonds.....			\$ 1,022.50		\$.63
Subtotal.....			(\$ 1,022.50)		(\$.63)
Agency Funds					
Student Organizations					
Buchanan County, Iowa road bonds.....	2¼	\$ 5,039.33			
Montgomery County, Iowa road bonds.....	2¼	6,230.65			
United States Treasury bonds.....	2¾	600.00		\$ 300.00	
Woodbury County, Iowa fund- ing bond.....	2¼	8,180.65			
Subtotal.....		(\$ 18,859.31)		(\$ 300.00)	
Total.....		\$227,798.77	\$ 22,646.55	\$ 82,156.04	\$ 26.23

* Discount on bonds at purchase.

† Profit credited to contingency fund, Finance Committee action May 15, 1939.

‡ Loss.

—Continued

Deduct Bond Premium Amortized	Deduct Bond Premium Charged Earnings	Book Value End of Year			Income		
		Par Value	Premiums or Discount	Total	Interest Less Accrued Advanced	Premium or Profit on Bonds	Deduct Premium Charged Off or Amortized
-----	-----	\$ 1,000.00	-----	\$ 1,000.00	\$ 22.50	-----	-----
-----	-----	1,000.00	\$ 13.29*	986.71	20.00	-----	-----
-----	\$ 15.96	600.00	-----	600.00	6.88	-----	\$ 15.96
-----	27.00	300.00	-----	300.00	-----	-----	27.00
-----	(\$ 42.96)	(\$ 2,900.00)	(\$ 13.29)*	(\$ 2,886.71)	(\$ 49.38)	-----	(\$ 42.96)
-----	-----	\$ 1,000.00	\$ 15.00*	\$ 985.00	-----	-----	-----
-----	-----	100.00	-----	100.00	-----	-----	-----
-----	-----	1,000.00	2.82*	997.18	-----	-----	-----
-----	-----	1,000.00	41.68	1,041.68	\$ 11.25	-----	-----
-----	(3,160.00)	(3,160.00)	(23.86)	(3,183.86)	(11.25)	-----	-----
-----	(\$ 85.09)	(\$133,050.00)	(\$ 34.78)	(\$133,084.78)	(\$ 4,564.71)	(\$ 258.52)	(\$ 106.96)
-----	-----	-----	-----	-----	\$ 123.61	\$ 170.29	-----
-----	-----	-----	-----	-----	449.94	787.80	-----
-----	-----	-----	-----	-----	89.00	128.54	-----
-----	-----	-----	-----	-----	69.22	74.00	-----
-----	-----	-----	-----	-----	129.50	266.83	-----
-----	-----	-----	-----	-----	(\$ 861.27)	(\$ 1,427.46)†	-----
-----	-----	-----	-----	-----	\$ 238.24	\$ 458.70	-----
-----	-----	-----	-----	-----	18.33	26.00	-----
-----	-----	-----	-----	-----	18.23	-----	-----
-----	-----	-----	-----	-----	18.33	22.50	-----
-----	-----	-----	-----	-----	160.92	23.50†	-----
-----	-----	-----	-----	-----	(\$ 454.05)	(\$ 483.70)†	-----
-----	-----	\$ 15,000.00	-----	\$ 15,000.00	-----	-----	-----
-----	\$ 12.00	500.00	-----	500.00	\$ 5.70	-----	\$ 12.00
-----	(\$ 12.00)	(\$ 15,500.00)	-----	(\$ 15,500.00)	(\$ 5.70)	-----	(\$ 12.00)
-----	-----	-----	-----	-----	-----	-----	-----
-----	\$ 21.87	\$ 1,000.00	-----	\$ 1,000.00	-----	-----	-----
-----	(\$ 21.87)	(\$ 1,000.00)	-----	(\$ 1,000.00)	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
\$ 5.00	-----	\$ 5,000.00	\$ 34.33	\$ 5,034.33	\$ 112.50	-----	\$ 5.00
5.00	-----	5,000.00	34.33	5,034.33	112.50	-----	5.00
-----	-----	300.00	-----	300.00	16.50	\$ 27.00	-----
-----	-----	8,000.00	138.65	8,138.65	180.00	-----	42.00
(\$ 52.00)	-----	(\$ 18,300.00)	(\$ 207.31)	(\$ 18,507.31)	(\$ 421.50)	(\$ 27.00)	(\$ 52.00)
\$ 52.00	\$ 118.96	\$167,850.00	\$ 242.00	\$168,092.09	\$ 6,307.23	\$ 2,196.68	\$ 170.96

Schedule

LAND

Name of Farm	Acres	Date Acquired
Agricultural Engineering Research Farm.....	136	June 30, 1934
Subtotal.....	(136)	
College Endowment Fund Farms		
In Unrestricted Possession		
Old Loan		
Number		
1152.....	157	Nov. 30, 1937
1204.....	160	Sept. 30, 1936
1178.....	194	Mar. 24, 1934
1167.....	250	Nov. 16, 1933
1210.....	240	Feb. 5, 1938
1159.....	211	Dec. 18, 1933
1160.....	89	Aug. 25, 1932
1190.....	276	Feb. 11, 1936
1176.....	80	Mar. 10, 1939
1197.....	160	June 10, 1938
1208.....	120	Feb. 28, 1936
1185.....	150	Mar. 7, 1935
1103.....	133	Aug. 8, 1931
Subtotal.....	(2,250)	
In Receivership or in Process of Foreclosure		
1179.....	160	
1112.....	207	
1211.....	237	
1194.....	320	
1095.....	41	
1172.....	107	
Subtotal.....	(1,072)	
Subtotal College Endowment Fund Farms.....	(3,322)	
George I. Miller Fund Farm		
In Trusteeship		
C. E. Young property (Part)†.....		
Subtotal George I. Miller Fund Farm.....		
Totals.....	3,458	

* Overdraft.

† Total value of property held by trustee \$2,600.00.

F-3

INVESTMENTS

Invested Endowment Funds	Capital Additions	Operations for Current Year			
		Gross Income	Expense of Operation	Capital Expense	Free Balance
\$ 16,310.00 (\$ 16,310.00)	\$ 8,857.61 (\$ 8,857.61)				
\$ 15,000.00 13,000.00 16,900.00 28,000.00 18,000.00 18,000.00 6,500.00 25,000.00 5,985.00 14,000.00 5,000.00 13,000.00 5,000.00 (\$ 183,885.00)	\$ 6,353.31 6,224.33 6,234.90 9,239.92 10,901.62 6,412.81 1,516.67 7,124.62 1,896.03 5,370.12 1,411.82 4,808.57 3,229.47 (\$ 70,724.19)	\$ 594.24 507.66 1,309.91 980.22 ----- 1,123.52 305.49 1,405.15 ----- 424.12 658.44 353.50 570.71 (\$ 8,232.96)	\$ 490.53 246.12 164.87 903.62 44.55 332.32 ----- 103.17 ----- 293.04 187.55 227.94 100.16 (\$ 3,093.87)	\$ 7.90 2,183.05 111.18 222.36 223.36 515.56 ----- 1.00 ----- 17.30 12.65 13.85 315.78 (\$ 3,691.38)	\$ 95.81 1,921.51* 1,033.86 145.76* 267.91* 275.64 305.49 1,501.98 ----- 1.00* ----- 131.08 470.89 14.37 470.55 (\$ 1,763.49)
\$ 10,000.00 12,000.00 14,927.50 31,000.00 2,000.00 3,500.00 (\$ 73,427.50) (\$ 257,312.50)	Indefinite Indefinite Indefinite Indefinite Indefinite Indefinite (\$ 70,724.19)	\$ 1,038.61 ----- 3,911.75 ----- (\$ 4,950.36) (\$ 13,183.32)	\$ 10.90 ----- 1.60 ----- (\$ 12.50) (\$ 3,106.37)	\$ 252.08 19.90 ----- 17.30 12.65 13.85 315.78 (\$ 3,691.38)	\$ 262.98* 1,018.71 ----- 3,892.85 12.65* 13.85* 4,622.08 (\$ 6,385.57)
\$ 700.00 (\$ 700.00)					
\$ 274,322.50	\$ 79,581.80	\$ 13,183.32	\$ 3,106.37	\$ 3,691.38	\$ 6,385.57

Schedule G-1
STATEMENT OF UNEXPENDED PLANT FUNDS

	Transfers from General College Funds	Miscellaneous	Borrowings	P. W. A. Grant	Total
Balance Beginning of Year.....		\$ 52,978.13			\$ 52,978.13
Additions for					
1. Radio Antenna.....	\$ 3.98*			\$ 4,823.67	\$ 4,819.69
2. Utilities Improvement.....	20,683.30			31,920.00	52,603.30
3. Men's Dormitory.....		\$ 45,000.00†	\$ 68,081.00	26,941.65	140,022.65
4. Women's Dormitory.....			146,652.00	66,660.00	213,312.00
5. Service Building.....	36,140.66			22,401.90	58,542.56
Subtotal.....	(\$ 56,819.98)	(\$ 45,000.00)	(\$ 215,333.00)	(\$ 152,747.22)	(\$ 469,900.20)
Other Additions from					
1. Sale of obsolete equipment.....		\$ 1,003.94			\$ 1,003.94
2. Elm Lodge salvage.....		1,019.59			1,019.59
Subtotal.....		(\$ 2,023.53)			(\$ 2,023.53)
Total additions.....	\$ 56,819.98	\$ 100,001.66	\$ 215,333.00	\$ 152,747.22	\$ 524,901.86
Deductions					
1. Expended for plant additions					
a. Radio Antenna.....					\$ 10,759.00
b. Utilities Improvement.....					46,413.63
c. Men's Dormitory (estimated cost \$206,700.00)					72,065.68
d. Women's Dormitory (estimated cost \$272,640.00)					141,731.85
e. Service Building (estimated cost \$149,350.00)					46,371.02
Subtotal.....					(\$ 317,361.24)
2. Reduction of indebtedness					
Notes payable on Residence Halls.....					\$ 45,000.00
Total deductions.....					\$ 362,361.24
Balance end of year (Exhibit A-Section 4).....					\$ 162,540.62

* Overdraft.

† Insurance received on Margaret Hall fire.

Schedule G-2
STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	P. W. A. Funds	W. P. A. Funds	Special Ap- propriations	Current Funds	Total
Net Investment in Plant, June 30, 1938.....	\$11,687,878.47					\$11,687,878.47
Notes Payable on Residence Halls, June 30, 1938.....	373,832.22					373,832.22
	(\$12,061,710.69)					(12,061,710.69)
Additions						
For Buildings						
Dormitory, Men's (est. cost \$206,700).....	\$ 39,636.12*	\$ 32,429.56				\$ 72,065.68
Dormitory, Women's (est. cost \$272,640).....	77,963.52*	63,788.33				141,751.85
Service Building (est. cost \$149,350).....		20,866.96			\$ 25,504.068	46,371.02
Radio Antenna.....		4,823.67			5,935.39	10,759.06
Minor Structures.....			\$ 17,698.00		10,543.574	28,241.57
Subtotal.....	(\$ 117,599.64)	(\$ 121,908.52)	(\$ 17,698.00)		(\$ 41,983.02)	(\$ 299,189.18)
For Equipment						
Budget Appropriation for Equipment.....					\$ 62,225.40	\$ 62,225.40
Purchases from Departmental Funds						
Auxiliary Enterprises.....					11,368.74	11,368.74
Engineering Experiment Station.....					2,043.27	2,043.27
Extension Service.....					6,224.37	6,224.37
Gifts and Others.....					4,569.17	4,569.17
Library—Books and Periodicals.....					41,588.68	41,588.68
Organized Activities.....					5,108.12	5,108.12
Veterinary Research.....					1,594.73	1,594.73
Subtotal.....					(\$ 72,487.08)	(\$ 72,487.08)
Other Capital Improvements						
Heating and Power Plants.....				\$ 127,421.95	\$ 6,394.54	\$ 133,816.49
Heating Tunnels.....	\$ 5,544.69	\$ 18,612.69	\$ 5,207.00	35,377.78	8,719.51	73,461.67
Paving and Sidewalks.....			14,928.00		7,655.27	22,583.27
Recreational Area.....					509.10	509.10
Sewage System.....	12,240.94	10,015.31			2,745.15	7,745.15
Waterworks System.....					1,295.23	23,551.48
Subtotal.....	(\$ 17,785.63)	(\$ 28,628.00)	(\$ 25,135.00)	(\$ 162,799.73)	(\$ 27,318.80)	(\$ 261,667.16)

Schedule G-2—Continued

	Plant Funds	P. W. A. Funds	W. P. A. Funds	Special Capital Appropriations	Current Funds	Total
Agricultural Engineering Farm.....	\$ 5,100.00					\$ 5,100.00
Swine Research Farm.....	4,000.00					4,000.00
Adjustments and allowances on equipment traded in.....	14,623.13					14,623.13
Herd Increases.....	20,294.55					20,294.55
Total.....	\$12,341,113.64	\$ 150,536.52	\$ 42,833.00	\$ 162,799.73	\$ 204,014.30	\$12,801,297.19
Deductions						
Capital Items Retired						
Oak Lodge.....	\$ 76,700.00					\$ 76,700.00
Small Buildings (eight).....	4,125.00					4,125.00
Equipment traded in or retired.....	75,624.08					75,624.08
Land—Agricultural Engineering Farm.....	7,100.00†					7,100.00
Improvements other than buildings.....	5,892.02					5,892.02
Total Deductions.....	\$ 169,481.10					\$ 169,481.10
Investment in Plant, 6-30-39, inc. Borrowings.....	\$12,071,632.54	\$ 150,536.52	\$ 42,833.00	\$ 162,799.73	\$ 204,014.30	\$12,631,816.09
Notes Payable on Dormitory Constructions.....	544,165.22					544,165.22
Net Investment in Plant, June 30, 1939.....	\$11,527,467.32	\$ 150,536.52	\$ 42,833.00	\$ 162,799.73	\$ 204,014.30	\$12,087,650.87

* Borrowings.

† Athletic Council Funds \$6,109.45.

‡ Paid from Special Plant Funds.

§ Athletic Council Funds \$509.10.

§ Applies on the purchase of equipment including the Radio Transmitter.

Schedule G-2a
INVENTORY OF LAND

As of June 30, 1939

Farms Summary	Acres	Cost Value
Farm proper and campus	986.380	\$ 252,595.00*
Agricultural Engineering Research Farm.....	60.000	7,140.00
Animal Husbandry Farm	182.065	62,951.81
Veterinary Research Farm	60.000	15,800.00
Agronomy Experimental Farm.....	175.500	46,950.00*
Dairy and Poultry Farm.....	282.900	80,025.00*
Horticultural Farm	218.353	121,285.79
Apiary Farm	10.000	8,500.00
Swine Research Farm.....	341.660	31,361.25
Lots and Acreage Summary		
Thos. E. Pope lot.....	1.000	3,000.00*
Sigma Nu lot .....	.685	6,967.47
Brindley and Edwards lot.....	.200	500.00
Sallie Stalker Smith lots.....	3.056	10,000.00*
Sallie Stalker Smith lot.....	2.160	4,000.00
Daniel McCarthy estate	64.417	48,313.12
	<u>2,388.376</u>	<u>\$ 699,389.44</u>

* This represents appraisal value.

Schedule G-2b
SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture	\$ 314,373.17	\$ 162,518.98	\$ 476,892.15
Engineering	332,323.73	56,474.19	388,797.92
Home Economics	108,856.59	.....	108,856.59
Science	620,583.06	.....	620,583.06
Veterinary	92,460.10	24,766.79	117,226.89
Library .....	.....	.....	879,870.14
Extension .....	.....	.....	60,141.84
Other—Physical Plant, Administra- tion, Miscellaneous .....	.....	.....	127,634.99
Storerooms and Service Departments .....	.....	.....	140,945.01
Dormitories .....	.....	.....	128,391.40
Total.....	<u>\$1,468,596.65</u>	<u>\$ 243,759.96</u>	<u>\$ 3,049,339.99</u>

Schedule G-2c
SUMMARY INVENTORY OF BUILDINGS

Campus	Major	Minor	Total
Class room, laboratory, etc.....	28	65	\$ 5,656,369.59
Dormitories	10	1	1,353,486.93
Tenant properties* .....	....	16	78,850.00
Farms			
Agricultural engineering .....	....	9	8,815.09
Agronomy .....	....	9	35,247.98
Animal husbandry (includes dairy, poultry husbandry and swine research farm).....	1	66	224,648.82
Apiary .....	....	5	6,250.00
Horticulture .....	....	11	31,996.00
Veterinary research .....	....	8	58,072.46
Miscellaneous sheds (genetics, vegetable crops) .....	....	3	2,282.40
	<u>39</u>	<u>193</u>	<u>\$ 7,456,019.27</u>

*In addition to the 16 tenant houses on the campus, 11 others are on farms and are included with the farm buildings.

Schedule G-2d

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Cost July 1, 1938	Additions and Transfers During Year	Deductions During Year	Investment June 30, 1939
Recreational Area*.....	\$ 134,923.11	\$ 509.10	\$ 5,892.02	\$ 129,540.19
Paving and sidewalks.....	117,780.04	22,583.27†		140,363.31
Heating and power plant.....	303,070.10	133,816.49‡		436,886.59
Waterworks system.....	126,948.68	23,551.48‡		150,500.16
Electric light system.....	32,229.96			32,229.96
Heating tunnel.....	324,330.28	73,461.67§		397,791.95
Sewage system.....	41,812.81	7,745.15§		49,557.96
Sewage disposal system.....	40,233.44			40,233.44
Gas mains.....	1,750.00			1,750.00
Total improvements other than buildings.....	\$1,123,078.42	\$ 261,667.16	\$ 5,892.02	\$1,378,853.56

* Funds furnished by Athletic Council and by W. P. A.

† Of the total cost of paving and sidewalks, \$14,928.00 was furnished by W. P. A.

‡ Of the total cost of waterworks system and heating and power plant, \$31,920 was furnished by P. W. A., \$35,377.78 was appropriated by the 47th G. A. for capital purposes.

§ Of the total cost of heating tunnels and sewage system, \$10,207.00 was furnished by W. P. A.

Exhibit I
COLLEGE TREASURER
Bank Reconciliations and Change Funds Summary—All Funds

Banks	Balances June 30, 1939 Per Banks	Deposits in Transit	Checks Held for Endorse- ment, Etc.	Checks Afloat	Balance Treasurer's Books
Ames Trust & Savings Bank.....	\$ 59,138.29	-----	\$ 92.02	1,387.08	\$ 57,592.63
Ames Trust & Savings Bank, Agricultural Experiment Station.....	5,812.39	-----	95.00	5,907.39	-----
Central National Bank & Trust Company, Federal Extension.....	38,793.76	-----	-----	38,793.76	-----
College Savings Bank.....	66,099.56	-----	5.75	64,946.71	17,366.47
College Savings Bank, P. W. A. Service Building.....	58,499.16	-----	-----	254.08	58,245.08
College Savings Bank, P. W. A. Men's Dormitory.....	68,743.19	-----	-----	186.22	68,556.97
Iowa-Des Moines National Bank & Trust Company.....	147,106.72	-----	-----	40,082.57	107,024.15
Iowa-Des Moines National Bank & Trust Co., Federal Extension.....	15.91	-----	-----	15.91	-----
Iowa-Des Moines National Bank & Trust Co., P. W. A. Women's Dormitory.....	71,836.08	-----	-----	295.93	71,560.15
Iowa-Des Moines National Bank & Trust Co., P. W. A. Utilities.....	262.70	-----	-----	12.40	250.30
Merchants National Bank.....	68,648.61	-----	-----	5,565.43	63,083.18
Merchants National Bank, Morrill-Nelson, Bankhead-Jones.....	641.03	-----	-----	641.03	-----
Union Story Trust & Savings Bank.....	82,487.50	80,067.28	-----	123,864.71	38,690.07
Union Story Trust & Savings Bank, Book Store.....	14,012.48	2,784.55	-----	4,573.62	12,223.41
Fund for Change, College Savings Bank, Transfer.....	14,744.52	5,842.83	-----	5,587.35	15,000.00
Subtotal, Banks in Main Office.....	(\$ 696,911.90)	(\$ 104,102.53)	(\$ 192.77)	(\$ 291,414.79)	(\$ 509,792.41)
Bank Account Detached					
College Savings, Bank, Student Organizations and others.....	\$ 26,138.36	\$ 3,468.30	-----	\$ 4,863.86	\$ 24,792.80
Subtotal.....	(\$ 723,100.26)	(\$ 107,570.83)	(\$ 192.77)	(\$ 296,278.65)	(\$ 534,585.21)

Exhibit I—Continued

Banks	Balances June 30, 1939 Per Bands	Deposits in Transit	Checks Held for Endorse- ment, Etc.	Checks Afloat	Balance Treasurer's Books
Deposits in Transit.....	\$ 107,570.83				
Checks held for endorsement, etc.....	192.77				
Total bank balance.....				\$ 534,585.21	
Proof of Reconciliations.....	\$ 830,803.86			\$ 830,803.86	
Change funds, Cashier and other offices.....					4,004.76
Bank balance and cash.....					\$ 538,589.97
Summary of Cash as follows:					
Current Funds, General.....	253,273.66				
Current Funds, Restricted.....	28,670.42	\$ 281,944.08			
Loan Funds, Regular.....	5,482.26				
Loan Funds, Emergency.....	4,186.29	9,668.55			
Endowment & Non-expendable (uninvested).....	11,474.47				
Endowment & Non-expendable.....	789.82				
Endowments, subject to special agreements.....	12.50	\$ 12,270.79			
Special Plant Fund.....	57,202.45				
Plant Funds.....	102,540.62	219,743.07			
Agency Funds, Alumni Hall Room Rent.....	420.05				
Agency Funds, Student Organizations.....	13,083.67				
Agency Funds, Alumni Trustees.....	1,443.76	14,957.48			
Total.....		\$ 538,589.97			

Exhibit J

REGULARLY APPOINTED STAFF OF IOWA STATE COLLEGE

	Instruc- tion	Re- search	Ex- tension	Less Du- plicates	Other	Total
Deans and Directors.....	11	5	2	(6)	-----	12
Professors.....	112	54	15	(49)	-----	132
Associate Professors.....	86	31	24	(21)	-----	120
Assistant Professors.....	87	31	30	(23)	-----	125
Instructors and Assistants.....	141	41	44	(12)	-----	214
Subtotals.....	(437)	(162)	(115)	(111)	-----	(603)
Graduate Assistants, Fellows and Scholars.....	119	124	-----	-----	1	244
County Agents, County Club Agents, and County Home Demonstration Agents.....	-----	-----	198	-----	-----	198
Clerical.....	69	39	31	(17)	49	171
Others.....	54	32	1	(10)	164	241*
Total.....	679	357	345	(138)	214	1,457†

* This includes 20 general administrative officials, 80 physical plant, 64 service departments, and 77 other employees, such as herdsmen and farm laborers.

† This does not include those employed on an hourly basis.

Exhibit K

RESIDENCE HALLS

Debt History for the Twelve-Year Period Ended June 30, 1939*

Date	Borrowings	Interest Rate (%)	Interest Paid	Paid on Principal	Balance June 30
1926-27.....	\$ 75,000.00	5¼	-----	-----	\$ 75,000.00
1927-28.....	50,000.00	5¼	\$ 3,720.00	\$ 10,000.00	115,000.00
1928-29.....	165,000.00	5½†	3,476.10	15,000.00	265,000.00
1929-30.....	-----	5¾	12,110.23	40,000.00	225,000.00
1930-31.....	-----	5¾	11,704.62	20,000.00	205,000.00
1931-32.....	-----	5½	13,040.64	15,000.00	190,000.00
1932-33.....	-----	5½	9,663.16	18,000.00	172,000.00
1933-34.....	-----	5½	9,589.87	23,400.00	148,600.00
1934-35.....	-----	5	7,141.96	32,400.00	116,200.00
1935-36.....	100,000.00	2¾	6,037.86	36,200.00	180,000.00
1936-37.....	95,508.51	2¾	5,458.98	35,808.51	239,700.00
1937-38.....	179,132.22	2¾	6,021.27	45,000.00	373,822.22
1938-39.....	215,333.00‡	2¾	9,127.84	45,000.00	544,165.22

* Chapter 93—41st General Assembly of Iowa, 1925, "An act to authorize the state board of education to erect, control, and manage dormitories in connection with the state educational institutions."

† Interest rate was 5¼ % during the first half of the year.

‡ Interest rate on 1938-39 borrowings was 3¼ %.

Exhibit L

RADIO STATION EXPENDITURES

Comparative Statement by Departments and by Object for the Ten-Year Period Ended June 30, 1939

	Expenditures by Department					Total	Expenditures by Object	
	Home Economics Department	Library	Agricultural Extension	Engineering Extension	Admin- istration and General		Salaries	Current Expense
1929-30	-----	-----	\$ 8,013.91	\$ 4,709.34	\$ 4,147.48	\$ 16,870.73	\$ 7,425.00	\$ 9,445.73
1930-31	-----	\$ 327.38	9,729.74	5,148.01	3,109.50	18,314.93	7,963.34	10,351.59
1931-32	-----	382.50	3,195.74	4,671.77	8,441.01*	16,691.02	3,510.00	13,181.02
1932-33	-----	357.00	9,914.35	5,218.09	3,171.01	18,660.45	8,152.32	10,508.13
1933-34	-----	495.00	9,051.91	2,161.70	3,152.92	15,896.53	8,953.72	6,932.81
1934-35	\$ 1,025.00	703.50	9,707.40	2,121.67	3,605.22	18,307.75	8,593.28	9,714.47
1935-36	1,160.86	788.20	9,806.67	2,886.49	4,007.59	18,724.29	9,652.63	9,071.66
1936-37	1,233.34	-----	15,364.68†	2,908.90	-----	19,556.58	8,316.06	11,240.52
1937-38	1,283.00	-----	13,658.35	2,547.99	2,234.86	19,779.20	9,173.50	10,605.70
1938-39	1,434.00	-----	14,254.08	3,104.92	2,736.43	21,520.43	9,666.46	11,862.97

* Includes \$4,875.85 for radio rehabilitation.

† This large increase was in lieu of the support previously given from administration and general funds. It also includes two additional appropriations as follows: (1) \$1,125.00 for news service not previously obtained, and (2) \$931.66 for the services of a reader previously employed by the library.

Exhibit M
ATHLETIC COUNCIL
BALANCE SHEET

ASSETS

Change fund		\$	300.00	
Cash in bank			12,535.34	
Other assets:				
Savings accounts—deposit certificates	\$	9,044.08		
Investments		20,941.15		
Inventories—salable merchandise		453.30		
Accrued interest income		88.34		
Accounts receivable		\$49.50		
Less:				
Reserve for losses	\$49.50			
Deferred expense		1,405.24		
Equipment purchased 1938-39		5,104.65		
Iowa State College Alumni Association loan		4,000.00		
Due from restricted bank account...		202.52	\$	41,239.28
				<u>\$ 54,074.62</u>

LIABILITIES

Taxes payable		\$	4.50	
Net worth on July 1, 1938	\$	23,946.69		
Plus:				
Net revenue for the fiscal year ended June 30, 1939		36,757.65	\$	60,704.34
Less:				
Adjustment—Jones County bonds...	\$	15.67		
Transfer to College plant funds—recreational area		509.10		
Transfer to College plant funds—west stadium		6,109.45	\$	6,634.22
Net worth on June 30, 1939				<u>\$ 54,070.12</u>
Total liabilities and net worth				<u><u>\$ 54,074.62</u></u>

Exhibit N
ATHLETIC COUNCIL
STATEMENT OF CURRENT INCOME AND EXPENSE
OF INTERCOLLEGIATE ATHLETICS

	Baseball	Basketball	Football	Skating, Golf, Swimming, Tennis	Track	Wrestling	Bowling and Recreational Area	Total
Income								
Ticket sales and guarantees received.....	\$ 652.65	\$ 3,045.39	\$ 70,080.55	\$ 610.76	\$ 1,090.74	\$ 666.55	\$ 3,670.34	\$ 79,768.98
Less guarantees paid.....	800.45	2,071.25	23,182.91	210.00	29.25	175.00		26,468.86
Net receipts.....	\$ 147.80*	\$ 974.14	\$ 46,847.64	\$ 400.76	\$ 1,061.49	\$ 491.55	\$ 3,670.34	\$ 53,298.12
Ticket apportionment†								
Other direct income.....	1,109.46	8,162.61	23,082.10		121.22	865.21		34,000.60
	58.75	58.75	3,414.93	58.73	58.73	58.75	1,646.01	5,354.67
Total net direct income.....	\$ 1,080.41	\$ 9,195.50	\$ 73,944.67	\$ 459.49	\$ 1,241.46	\$ 1,415.51	\$ 5,316.35	\$ 92,453.39
Expense								
Salaries.....	\$ 1,752.67	\$ 2,377.63	\$ 7,871.13	\$ 1,396.62	\$ 1,619.66	\$ 1,028.62	\$ 84.06	\$ 16,060.30
Awards.....	78.38	60.83	121.78	147.69	105.75	16.66		531.69
Game expense.....	230.00	501.00	1,065.37	20.00	20.00	67.00		1,846.57
Wages.....		208.29	283.08			49.99	6,785.83	7,327.19
Athletic supplies.....	193.83	120.24	1,596.09	145.67	366.72	230.68	1,001.37	3,744.00
Publicity.....	167.46	208.86	1,054.37	182.26	167.46	193.01		1,973.62
Medical fees and training table.....	29.85	129.19	1,486.44					1,645.48
Unclassified.....	76.74	22.40	3,612.06	563.09	1,727.50	316.79	2,969.90	9,228.48
Telephone and telegraph.....	5.28	7.18	156.23	5.57	11.10	18.54	36.80	240.70
Travel.....	801.65	1,710.79	6,470.48	1,048.12	1,423.74	629.24		12,084.02
Programs.....			1,213.00					1,213.00
Total direct expense.....	\$ 3,335.86	\$ 5,346.41	\$ 24,874.03	\$ 3,379.02	\$ 5,441.93	\$ 2,640.53	\$ 10,877.96	\$ 55,895.74
Net change.....	\$ 2,255.45*	\$ 3,849.09	\$ 49,070.64	\$ 2,919.53*	\$ 4,200.47*	\$ 1,225.02*	\$ 5,561.61*	\$ 36,557.65

* Overdraft.

† Apportionment of student activity tickets and year tickets.

Exhibit O

STUDENT LOAN FUND—HISTORY 1910 TO 1939

Name of Fund	Date Founded	Original Gifts	Net Interest Collected	Total of Loan Funds†	Notes on Hand;	Loans Made		Loans Paid	
						No.	Amount	No.	Amount
Regular Loan Funds									
Bachelor Debating Society.....	1930	\$ 5,255.23	\$ 1,063.14	\$ 6,918.37	\$	121	\$ 21,962.65	66	\$ 15,372.40
Mary D. Budge Memorial.....	1938	1,000.00	1.93	1,001.93	971.25	9	1,020.25		49.00
Julia T. Colpitts.....	1937	1,670.00	49.31	1,620.31	1,538.00	24	2,665.00	7	1,112.00
Blair Converse Memorial.....	1939	1,172.93		1,172.93	150.00	2	150.00		
International Harvester.....	1929	1,010.00	227.21	1,237.21	1,319.00†	30	4,929.00	16	3,610.00
Catherine McKay.....	1921	4,744.52	2,565.68	7,310.20	6,382.50	188	36,611.50	149	30,229.00
Military.....	1935	337.47	18.70	356.17	89.95	52	1,357.77	46	1,267.82
Morrison.....	1939	500.00		500.00	395.00	3	395.00		
Hattie Newens.....	1910	954.69	262.64	1,217.33	1,227.41†	77	8,791.00	68	7,463.59
Quaker Oats.....	1920	1,000.00	298.09	1,298.09	1,175.00	17	4,384.61	13	3,209.61
Frances Sheldon.....	1925	7,588.26	2,193.61	9,564.87	6,910.00	135	30,635.05	94	23,125.65
J. McCullough Smith.....	1931	610.00	1.04	611.04	637.00	16	2,560.00	8	1,623.00
George E. Sokol.....	1935	2,000.00	109.65	2,109.65	1,854.00	25	3,839.00	11	1,885.00
Alumni Trust.....	1929	21,660.83†	3,322.20	24,983.03	23,773.57	794	104,487.83	539	80,714.26
Miller Trust.....	1939	7,024.26	.54	7,024.80	6,790.50	72	6,910.50		120.00
Gordon S. Wattles.....	1912	10,650.00	9,494.70	19,544.70	21,505.35†	678	129,607.39	535	108,102.04
Georgia White.....	1912	1,018.50	608.44	1,626.94	1,510.00†	46	9,106.00	35	7,596.00
Subtotal June 30, 1939.....	1922	(\$ 67,317.69)	(\$ 20,818.88)	(\$ 88,136.57)	(\$ 83,033.75)	(2,289)	(\$ 368,512.55)	(1,587)	(\$ 283,478.77)
Emergency Loan Fund.....		\$ 5,000.00*	\$ 2,202.39	\$ 7,202.39	\$ 3,146.13	3,425	\$ 111,347.29	3,373	\$ 109,701.16
Total.....		\$ 72,317.69	\$ 23,021.27	\$ 95,338.96	\$ 86,179.91	5,714	\$ 479,859.84	4,900	\$ 395,179.93

*Borrowed Funds, \$14,916.41.

†Notes written off, International Harvester Co. \$ 100.00
Hattie Newens 290.00
Gordon S. Wattles 2,348.23
Georgia White 175.00
Emergency Loan Fund 130.03
‡Difference between total fund and loans is cash on hand.

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

SECRETARY'S REPORT

July 1, 1939, to June 30, 1940

H. C. GREGG, Secretary
Exhibit A

BALANCE SHEET As of June 30, 1940

ASSETS

I. Current Funds

A. General

Cash\$ 261,791.97

Accounts Receivable—Active\$ 24,803.35

Accounts Receivable—Suspense ... 2,100.35

\$ 26,903.70

Less Reserve for Losses\$ 26,903.70

Due from the State of Iowa on:

Special Repair Fund\$ 80,000.00

Inventories

Organized Activities 12,753.95

Auxiliary Enterprises 132,169.97

Prepaid expense 2,803.42

Restricted bank accounts 1,653.30

Advanced to Emergency Student

Loan Fund 5,000.00 \$ 496,172.61

B. Restricted

Cash\$ 26,577.64

Temporary Investments 23,000.00

Walls Fund Investment..... 2,966.07

Agricultural Experiment Investment 3,000.00

55,543.71 \$ 551,716.32

II. Loan Funds

A. Regular student loans (Schedule C-1)

Cash\$ 7,529.92

Temporary Investment 1,000.00

Notes Receivable 50,871.71 \$ 59,401.63

B. Emergency student loans

Cash\$ 6,638.75

Notes Receivable 883.95

\$ 7,522.70 \$ 66,924.33

III. Endowment and Other Non-Expendable funds

(Schedules F, F-1, F-2, F-3)

A. Endowment Funds

Cash\$ 1,971.52

Cash uninvested 72,890.07

Savings accounts 2,500.00

Restricted bank account..... 894.70

Investment securities

Bonds and notes (Land Grant) 7,500.00

Bonds and notes (Other) ... 34,593.73

Stocks (LaVerne Noyes)..... 220,000.00

Real estate mortgages (Land Grant) 371,658.20

Real estate mortgages (LaVerne Noyes, etc.) 20,180.00

Real estate farms 198,525.00 \$ 930,713.22

B. Funds subject to annuity and trust agreements			
Cash	\$ 18,230.00		
Bonds and notes	60,624.26		
Real estate mortgages	41,255.71	\$ 120,109.97	\$ 1,050,823.19
<hr/>			
IV. Plant Funds			
A. Unexpended Cash			
Undrawn balance of state appropriation for Women's Gymnasium		\$ 11,735.09	
			40,431.06
B. Invested in Plant			
Educational Plant			
Land	\$ 714,859.44		
Buildings	6,027,648.21		
Improvements other than buildings	1,494,024.07		
Equipment	2,920,157.44		
Auxiliary Enterprises Plant			
Buildings	1,858,706.59		
Equipment	361,025.24	\$13,376,420.99	
<hr/>			
C. Special Plant Funds			
Cash		\$ 2,244.62	\$13,430,831.76
<hr/>			
V. Agency Funds			
Cash, Alumni Hall Room Rent Fund	\$ 385.02		
Cash, Student Organizations	18,136.13		
Restricted bank account	1,503.71		
Investments (Schedule F)	25,655.31		
Savings accounts	1,390.77		
Advanced	1,000.00	\$ 48,070.94	
<hr/>			
Alumni Trust			
Cash	\$ 1,956.49		
Notes Receivable	28,638.00	\$ 30,594.49	\$ 78,665.43
<hr/>			
			<u>\$15,178,961.03</u>

BALANCE SHEET

LIABILITIES

I. Current Funds			
A. General			
Accounts Payable, Auxiliary Enterprises	1,699.82		
Accounts Payable, Organized Activities	266.57	\$ 1,966.39	
<hr/>			
Reserves:			
Balance of State funds	\$ 87,868.17		
Balance of Organized Activities, Agr. Exper. Station	4,536.73		
Balance of Organized Activities, Regular	29,059.76		
Balance of Auxiliary Enterprises	210,916.03		
Balance encumbered, etc.	161,825.53	\$ 494,206.22	
<hr/>			
		\$ 496,172.41	
B. Restricted			
Reserves:			
Balance of Student Loan	\$ 1,352.40		
Balance of gifts for special purposes	39,754.21		
Deposits	14,437.10	\$ 55,543.71	\$ 551,716.32
<hr/>			
II. Loan Funds			
A. Regular student loans			
Balance of regular student loans (Exhibit C)		\$ 59,401.63	
B. Emergency student loans			
Loans from Auxiliary Enterprises	5,000.00		
Balance of emergency student loans	2,522.70	\$ 7,522.70	\$ 66,924.33
<hr/>			

III. Endowment and Other Non-Expendable Funds

A. Endowment Funds (Exhibit F)

Principal of funds with income designated for current use.	\$ 653,073.27		
Restricted purposes other than student aid	20,555.21		
Student aid	252,064.60		
Principal of funds temporarily functioning as endowment..	5,020.14	\$ 930,713.22	

B. Funds subject to annuity and trust agreements

Principal designated for student aid	\$ 120,109.97	\$ 1,050,823.19
--	---------------	-----------------

IV. Plant Funds

A. Unexpended

Balance of funds available....	\$ 11,735.09		
Undrawn balance due from the State of Iowa—Women's Gymnasium	40,431.06		

B. Invested in Plant

Notes Payable	\$ 470,546.96		
Net investment	12,905,874.03	\$13,376,420.99	

C. Special Plant Funds

Interest on investments.....	\$ 1,893.37		
Land Reserve	351.25	\$ 2,244.62	\$13,430,831.76

V. Agency Funds

Allowance for loss in funds	\$ 3,694.20		
Balance of Alumni Hall Room Rent Fund	385.02		
Balance in Auditing fund.....	3,210.29		
Balance in Student Organization fund	39,191.74		
Balance of allocated deposits....	1,589.69	\$ 48,070.94	

Alumni Trust

Notes Payable	\$ 13,408.44		
Demand funds	6,357.40		
Fund balance	10,828.65	\$ 30,594.49	\$ 78,665.43

\$15,178,961.03

Exhibit

STATEMENT OF CURRENT
BY

	Total
Income	
I. Educational and General	
Student fees.....	\$ 634,215.97
Government appropriations.....	3,053,272.94
Endowment.....	38,260.40
Sales and services of educational departments.....	191,569.88
Gifts from private sources.....	75,075.17
Other sources.....	20,464.67
Sales and services of organized activities.....	177,536.25
Total	\$ 4,190,395.28
II. Auxiliary Enterprises.....	698,546.65
III. Restricted endowment and gifts for non-educational purposes.....	23,867.97
Total	\$ 4,912,809.90
Expenditures	
I. Educational and General	
General administration and general expense	
General administrative offices.....	124,812.68
General expense.....	72,967.58
Resident instruction.....	1,768,795.80
Organized Research.....	631,601.91
Extension.....	799,154.78
Library.....	116,218.26
Operation and maintenance of the physical plant.....	433,858.02
Equipment.....	123,555.80
Organized activities.....	170,220.81
Total	\$ 4,176,185.64
II. Auxiliary Enterprises.....	612,610.87
III. Other non-educational expense.....	21,155.41
Total Expenditures	\$ 4,809,951.92
Net income balance	102,857.98
Balance June 30, 1939.....	\$ 412,627.92
Excess income over expenditures 1939-40.....	102,857.98
Increases from transfers and adjustments.....	34,264.03
Balance June 30, 1940	\$ 549,749.93

* Overdraft.

† Decrease.

‡ Funds receivable from the State of Iowa for repairs, replacements and alterations.

B

INCOME AND EXPENDITURES

FUNDS

Governmental Appropriations		Revolving Funds				
State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
		\$ 634,215.97				
\$2,245,000.00	\$ 808,272.94 38,260.40					
		116,954.82		\$ 74,615.06		
		20,464.67				\$75,075.17
			\$ 162,004.66	15,531.59		
\$2,245,000.00	\$ 846,533.34	\$ 771,635.46	\$ 162,004.66	\$ 90,146.65		\$75,075.17
					\$ 698,546.65	
						23,867.97
\$2,245,000.00	\$ 846,533.34	\$ 771,635.46	\$ 162,004.66	\$ 90,146.65	\$ 698,546.65	\$98,943.14
101,019.84		23,792.84				
17,379.61		53,587.97				
1,271,953.37	166,961.93	247,693.66				17,186.84
386,338.46	154,854.64			38,971.97		51,436.84
237,668.48	529,534.33			31,951.97		
50,220.57		65,907.69				
172,551.50		261,306.52				
		123,555.80				
			158,618.73	11,602.08		
\$2,237,131.83	\$ 851,350.90	\$ 777,934.48	\$ 158,618.73	\$ 82,526.02		\$68,623.68
					\$ 612,610.87	
						21,155.41
\$2,237,131.83	\$ 851,350.90	\$ 777,934.48	\$ 158,618.73	\$ 82,526.02	\$ 612,610.87	\$89,779.09
7,868.17	4,817.56*	6,299.02*	3,385.93	7,620.63	85,935.78	9,164.05
	\$ 4,817.56	\$ 133,453.91	\$ 26,498.96	\$ 27,931.95	\$ 175,755.12	\$44,170.42
\$ 7,868.17	4,817.56*	6,299.02*	3,385.93	7,620.63	85,935.78	9,164.05
		9,432.54	825.13†	5,777.75†	50,774.87†	2,209.24
80,000.00†						
\$ 87,868.17		\$ 136,587.43	\$ 29,059.76	\$ 29,774.83	\$ 210,916.03	\$55,543.71

Schedule B-1

STATEMENT OF CURRENT INCOME

I. Educational and General

A. Student Fees

General and diploma (less refunds of \$77.20) .. \$	23,293.30
Matriculation (less refunds of \$270.00)	27,740.00
Registration (less refunds of \$6,246.58)	524,675.87
Non-resident tuition (less refunds of \$363.60) ..	55,653.80
Soldiers' tuition	315.00
Short Courses	2,538.00

Net*

\$ 634,215.97

B. Public Appropriations

General State appropriation	\$ 2,215,000.00
Repairs, replacements, and alterations	30,000.00

(\$2,245,000.00)

Federal appropriations

Instruction

Morrill (1890) and Nelson (1907) Acts	\$ 50,000.00
Smith-Hughes Act (1917) ..	20,686.21
Clark-McNary Act (1924) ..	2,979.96
Bankhead-Jones Act (1935) ..	50,217.80

(\$ 123,883.97)

Organized Research

Hatch Act (1887)	15,000.00
Adams Act (1906)	15,000.00
Purnell Act (1925)	60,000.00
Bankhead-Jones Act (1935) ..	64,854.64

(\$ 154,854.64)

Extension

Smith-Lever Act (1914-1928) ..	123,632.99
Capper-Ketcham Act (1928) ..	33,803.49
Bankhead-Jones Act (1935) ..	372,097.85

(\$ 529,534.33)

Subtotal

(\$ 808,272.94)

Total

\$ 3,053,272.94

C. Endowment Income

Interest collected on Farm Mortgages	19,062.02
Rents collected on foreclosed farms	18,642.38
Interest on Agricultural Engineering Farm	556.00

Total

\$ 38,260.40

D. Restricted Current Gifts†

Gifts for special departmental research	
Division of Agriculture	1,090.00
Division of Science	15,774.66
Subtotal	(\$ 16,864.66)

Gifts for Organized Research

Agricultural Experiment Station	\$ 53,598.01
Engineering Experiment Station	4,212.50
Industrial Science Research Institute	400.00

Subtotal

(\$ 58,210.51)

Total

\$ 75,075.17

E. Sales and services of educational departments

General Funds

Administration

Business Manager	\$ 663.76
Registrar	2,614.50

Subtotal

(\$ 3,278.26)

STATEMENT OF CURRENT INCOME—Continued

Division of Agriculture	
Animal Husbandry	
Beef cattle	6,544.14
Farm	1,703.92
Horses	2,249.75
Sheep	2,326.26
Swine	4,210.66
Dairy cattle	23,344.98
Poultry	4,204.98
Farm Crops	162.15
Horticulture	
Floriculture	2,861.42
Pomology	1,133.30
Vegetable crops	307.04
Forestry	2,009.37
Vocational Education	
Industrial Education	186.71
Subtotal	(\$ 51,244.68)
Division of Engineering	
Civil Engineering	42.75
Electrical Engineering	44.82
General Engineering	17.57
Mechanical Engineering ...	467.22
Subtotal	(\$ 572.36)
Division of Home Economics	
Administration—Placement	
fees	336.50
Child Development	259.00
Foods and Nutrition	124.23
Household Equipment	7.45
Subtotal	(\$ 727.18)
Division of Science	
Administration—Bulletins..	
Physical Education for men	1,667.80
Physics	2.64
Psychology	34.50
Zoology	149.70
Subtotal	(\$ 1,865.69)
Division of Veterinary Medicine	
Anatomy	\$ 4.94
Obstetrics	2,177.36
Pathology	3,900.81
Subtotal	(\$ 6,083.11)
Library—Fines	2,717.76
Physical Plant Operation	
Administration—Traffic fines.	
Boiler and Machinery repairs	794.85
Electricians supplies	513.27
Gas service	75.33
General repairs	3,035.36
Heating plant	307.92
Plumbers' supplies	42,674.98
Superintendent's fund	388.15
Water service	228.34
Subtotal	(\$ 2,447.58)
Organized Research	
Agricultural Experiment Station	
Director's office	\$ 532.56
Agricultural Economics ..	2,462.12
Agricultural Engineering.	3,783.40
Animal Chemistry and Nutrition	320.00
Animal Production	4,284.87
Botany and Plant Pathology	97.18
Bulletin Office	729.61
Dairy Industry	2,430.20
Entomology and Economic	
Zoology	739.10
Farm Crops	5,779.58
Foods and Nutrition.....	75.60
Genetics	72.83
Plant Chemistry	82.00
Pomology	2,357.73
Poultry Husbandry	2,055.72

STATEMENT OF CURRENT INCOME—Continued

Soils	964.07	
Vegetable Crops	590.01	
Subtotal	(\$ 27,356.58)	
Engineering Experiment Station	11,364.62	
Veterinary Research Institute	1,891.64	
Subtotal	(\$ 13,256.26)	
Extension		
Agriculture and Home Economics	24,511.31	
Federal-State Butter Grading	41.96	
Vaccination School	3,210.05	
Engineering	6,238.90	
Subtotal	(\$ 34,002.22)	
Subtotal		\$ 191,569.88
F. Other Sources		
Endowment Fund Farms.....	2,273.45	
Freight Refunds	5,574.96	
Interest on Treasurer's balances	1,447.50	
Miscellaneous	4,404.98	
Telephone Service	6,763.78	
Subtotal		\$ 20,464.67
G. Sales and service of organized activities relating to instructional departments		
Agricultural Engineering Farm.\$	5,232.77	
Animal Husbandry Meat Laboratory	4,167.80	
Dairy Creamery	116,471.55	
Forestry Nursery	2,225.91	
Home Management Houses		
Bevier House	1,008.00	
Coburn House	1,035.00	
Norton House	1,056.26	
Richards House	1,013.00	
Sloss House	1,045.00	
Institution Tea Room	6,590.21	
Pasture Improvement	1,960.04	
Soil Erosion Farm	1,852.83	
Swine Research Farm	11,718.72	
Veterinary Clinics	22,159.16	
Subtotal		177,536.25
Total		4,190,395.28
II. Auxiliary Enterprises and Other Revolving Accounts		
A. Hospital (Schedule B-2-s).....	\$ 59,427.10	
B. Residence Halls (Schedule B-2-q) (Refunds \$1,209.67)	146,079.55	
C. Storerooms and Service departments		
Agricultural Engineering Drafting Service	4,314.95	
Agricultural Engineering General Service	3,964.09	
Animal Husbandry Grain Storage	15,916.72	
Bookstore	173,199.27	
Central Stores	69,195.07	
Central Stores Drayage.....	6,868.28	
Chemistry Stores	38,376.44	
College Instrument Shop.....	9,784.87	
Laundry	12,268.07	
Memorial Union—Student Service	44,718.40	
Memorial Union—Murray Trustee	34,842.20	
Photoservice	5,700.84	
Printing	33,247.77	
Printing—Art work.....	4,375.93	
Statistical Service	5,169.38	
Tenant Properties	12,598.15	
Typewriter Service	4,239.80	
Subtotal		478,598.23

STATEMENT OF CURRENT INCOME—Continued

D. Other Revolving Accounts		
Automobile Replacement Fund..\$	3,051.03	
Cemetery Fund	32.30	
Commutation of Uniforms.....	4,797.04	
Journal of Science.....	614.50	
McKay Auditorium	326.00	
Military Book Fund.....	2,203.68	
Patent Committee	1,422.02	
Piano Rent	298.92	
Science Dean's Revolving Fund	55.00	
Teacher Placement Committee.	818.00	
Travel Service—Kanawha.....	823.28	
Subtotal	\$ 14,441.77	
Subtotal		\$ 698,546.65
III. Other Non-Educational Income†		
From Investments	\$ 14,711.80	
From Gifts	9,156.17	
Subtotal		23,867.97
Grand Total		\$ 4,912,809.90

* This does not include fee and tuition exemptions of \$16,861.00 or the collection of registration fees allocated as follows: (1) Student Activity Committee, \$68,847.40; (2) Memorial Union, \$79,560.00, and Hospital, \$37,914.45.

† For detail of revenue see Schedule B-3.

Schedule B-1a

SUMMARY OF GENERAL SCHOLARSHIPS

	Number	Amount
Second summer session, 1939.....	16	\$ 160.00
Fall quarter, 1939.....	234	4,685.00
Winter quarter, 1940.....	287	5,739.00
Spring quarter, 1940	298	5,965.00
First summer session, 1940.....	30	312.00
Total*	865	\$ 16,861.00
Average	214	78.00

* These totals do not include approximately 690 students who were paid \$74,411.00 by the Federal Government for National Youth Administration.

Schedule B-2

SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED
BY OBJECT

	Total	Salaries	Current Expense
I. Educational and General			
A. General Administration and General Expense			
General Administrative offices (Schedule B-2a)	\$ 124,812.68	\$ 101,019.84	\$ 23,792.84
General expense (Schedule B-2a)	72,967.58	17,379.61	55,587.97
Subtotal	(\$ 197,780.26)	(\$ 118,399.45)	(\$ 79,380.81)
B. Instruction			
Division of Agriculture (Schedule B-2b)	\$ 367,034.61	\$ 271,580.04	\$ 95,454.57
Division of Engineering (Schedule B-2c)	272,141.58	249,314.63	22,826.95
Division of Home Economics (Schedule B-2d)	197,019.19	170,588.45	26,430.74
Division of Science (Schedule B-2e)	647,159.50	571,025.31	76,134.19
Division of Veterinary Medi- cine (Schedule B-2f)	82,906.74	71,594.00	11,312.74
Graduate College (Schedule B-2g)	15,254.21	9,020.00	6,234.21

Junior College	13,484.49	8,467.60	5,016.89
Summer Session and Short Courses (Schedule B-2h) ..	108,795.48	95,415.07	13,380.41
Subtotal	(\$1,703,795.80)	(\$1,447,005.10)	(\$ 256,790.70)
C. Organized Research			
Agricultural Experiment Station	\$ 471,199.67	\$ 321,439.66	\$ 149,760.01
Engineering Experiment Station	90,864.51	58,209.76	32,654.75
Industrial Science Research Institute	24,697.68	21,655.00	3,042.68
Statistical Research	8,679.42	6,134.25	2,545.17
Veterinary Research	36,160.63	26,404.16	9,756.47
Subtotal (Schedule B-2i) ..	(\$631,601.91)	(\$ 433,842.83)	(\$ 197,759.08)
D. Extension			
Agriculture and Home Economics	\$ 756,927.06	\$ 592,755.75	\$ 164,171.31
Engineering	42,297.72	27,574.37	14,653.35
Subtotal (Schedule B-2k) ..	(\$ 799,154.78)	(\$ 620,330.12)	(\$ 178,824.66)
E. Library (Schedule B-2j) ..	\$ 116,218.26	\$ 50,220.57	\$ 65,997.69
F. Physical Plant (Sched. B-2m)	433,858.02	107,397.41	326,460.61
G. Equipment	123,555.80		123,555.80
H. Organized Activities related to instructional departments ..	170,220.81	21,225.00	148,995.81
Total	\$ 4,176,185.64	\$ 2,798,420.48	\$ 1,377,765.16
II. Auxiliary Enterprises			
A. Residence Halls	\$ 80,554.43	\$ 24,566.47	\$ 55,987.96
B. Service departments and revolving accounts	135,561.02	23,308.33	112,252.69
C. Storerooms, Printing and Photoservice	337,068.32	18,159.01	318,909.31
D. Student Hospital	59,427.10	35,903.10	23,524.00
Total	\$ 612,610.87	\$ 101,936.91	\$ 510,673.96
III. Other Non-Educational Expense	\$ 21,155.41	\$ 5,335.00	\$ 15,820.41
Total	\$ 4,809,951.92	\$ 2,905,692.39	\$ 1,904,259.53

Schedule B-2a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
General Administrative Offices			
President's office	\$ 21,263.27	\$ 18,487.50	\$ 2,775.77
Treasurer office	9,129.06	5,440.00	3,689.06
Business Manager's office	20,719.67	18,121.61	2,598.06
Secretary's office	1,767.03	1,500.00	267.03
Accounting office	14,332.75	13,073.94	1,258.81
Office Manager's office*	214.10		214.10
Purchasing Agent's office	8,844.43	7,274.62	1,569.81
Social Director's office	150.00		150.00
Student Loan office	4,374.40	3,900.00	474.40
Registrar's office	25,506.12	18,105.57	7,400.55
Student Personnel (men and women)	18,501.85	15,116.60	3,385.25
Total	\$ 124,812.68	\$ 101,019.84	\$ 23,792.84
General Expense			
General expense	\$ 6,815.34	\$ 400.00	\$ 6,415.34
Maintenance of endowment fund farms	8,724.21		8,724.21
College catalog	17,535.21	6,679.61	10,855.60
Commencement and convocations ..	1,592.26		1,592.26
Bulletins and announcements	7,292.52		7,292.52
Diploma fund	2,247.20		2,247.20
Student information	3,254.73	3,060.00	194.73
Alumni service	7,623.58	5,380.00	2,243.58
Telephone service	17,882.53	1,860.00	16,022.53
Total	\$ 72,967.58	\$ 17,379.61	\$ 55,587.97

* Salaries of \$2,700.00 are included under Business Manager's office.

Schedule B-2b

DIVISION OF AGRICULTURE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 14,098.02	\$ 12,985.38	\$ 1,112.64
Agricultural Engineering	22,524.51	20,490.00	2,034.51
Animal Husbandry:			
Administration	45,672.61	42,096.50	3,576.11
Beef Cattle	6,912.13		6,912.13
Dairy Cattle	37,569.11	13,334.00	24,235.11
Farm	4,240.25		4,240.25
Horses	4,036.37		4,036.37
Meat Laboratory	327.18		327.18
Poultry	17,127.71	10,453.00	6,674.71
Sheep	3,180.81		3,180.81
Swine	7,409.50		7,409.50
Dairy Industry	31,907.15	25,947.51	5,959.64
Dairy Industry Gift*	600.00	600.00	
Farm Crops	14,566.39	12,791.67	1,774.72
Forestry	29,386.84	22,912.00	6,474.84
Genetics	10,229.40	8,398.64	1,830.76
Genetics Gift*	540.00	540.00	
Horticulture	25,057.35	22,760.89	2,296.46
Floriculture	3,973.94		3,973.94
Pomology	1,258.33		1,258.33
Vegetable Crops	341.16		341.16
Landscape Architecture	11,460.36	9,959.46	1,500.90
Soils	16,636.04	14,967.00	1,669.04
Technical Journalism	14,659.80	13,629.97	1,029.83
Vocational Education	7,637.75	7,637.75	
Agricultural Education	18,863.30	16,540.00	2,323.30
Industrial Education	8,329.59	7,291.27	1,038.32
Student Counselors	5,600.00	5,600.00	
Personnel	2,889.01	2,645.00	244.01
Total	<u>\$ 367,034.61</u>	<u>\$ 271,580.04</u>	<u>\$ 95,454.57</u>

* Owing to the fact that gifts cannot be anticipated with any certainty, they are considered extra-budget items, and are not included in budget expenditures.

Schedule B-2c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 17,220.96	\$ 15,245.00	\$ 1,975.96
Architectural Engineering	18,169.63	17,175.00	994.63
Ceramic Engineering	8,583.03	6,139.62	2,443.41
Chemical and Mining Engineering ..	23,494.48	20,790.00	2,704.48
Civil Engineering	33,727.20	33,885.00	1,842.20
Electrical Engineering	38,577.02	34,545.00	4,032.02
Engineering Drawing	19,232.69	18,330.00	902.69
General Engineering	19,803.57	18,995.00	808.57
Mechanical Engineering	55,727.22	50,115.01	5,612.21
Theoretical and Applied Mechanics ..	31,405.78	29,895.00	1,510.78
Student Counselors	4,200.00	4,200.00	
Total	<u>\$ 272,141.58</u>	<u>\$ 249,314.63</u>	<u>\$ 22,826.95</u>

Schedule B-2d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 12,705.48	\$ 10,275.00	\$ 2,430.48
Applied Art	25,764.24	24,471.23	1,293.01
Child Development	15,508.64	13,610.07	1,898.57

Foods and Nutrition	41,979.87	31,686.35	10,293.52
Home Economics Education.....	19,301.94	17,643.25	1,658.69
Home Management	8,891.49	6,760.00	2,131.49
Household Equipment	11,435.28	10,300.00	1,135.28
Institution Management	10,595.54	10,595.54	
Physical Education for Women....	14,241.08	10,837.16	3,403.92
Textiles and Clothing	26,866.13	24,680.35	2,185.78
Student Counselors	3,600.00	3,600.00	
Stenographic Service	6,129.50	6,129.50	
Total	\$ 197,019.19	\$ 170,588.45	\$ 26,430.74

Schedule B-2e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 9,319.03	\$ 7,650.00	\$ 1,669.03
Bacteriology	20,811.27	17,534.00	3,277.27
Bacteriology Gifts*	3,429.03	2,550.00	879.03
Botany	33,735.19	30,619.95	3,115.24
Botany Gifts*	128.93		128.93
Chemistry	144,542.90	111,738.81	32,804.09
Chemistry Gifts*	12,263.76	5,477.76	6,786.00
Economics	67,457.59	65,482.96	1,974.63
English and Speech	66,061.49	64,978.50	1,082.99
Geology	12,593.84	11,340.00	1,253.84
History and Government	25,523.56	24,966.66	556.90
Hygiene	3,565.00	3,565.00	
Mathematics	49,283.87	48,515.00	768.87
Military	8,199.44	7,797.00	402.44
Modern Languages	10,005.74	9,750.00	255.74
Music	12,417.41	11,625.00	792.41
Physical Education for Men.....	35,467.09	26,315.00	9,152.09
Physics	51,089.39	47,770.00	3,319.39
Psychology	16,460.52	15,570.00	890.52
Psychology Gift*	122.38		122.38
Religious Education	4,199.35	4,000.00	199.35
Sunday Services	820.79		820.79
Zoology	51,370.98	46,225.55	5,145.43
Zoology Gifts*	102.74		102.74
Student Counselors	2,200.00	2,200.00	
Stenographic Service	3,371.76	2,929.12	442.64
Committee on Student English.....	2,616.45	2,425.00	191.45
Total.....	\$ 647,159.50	\$ 571,025.31	\$ 76,134.19

* Ibid., Schedule B-2-b.

Schedule B-2f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 5,146.19	\$ 4,580.00	\$ 566.19
Anatomy	14,452.06	12,250.00	2,202.06
Clinic	5,450.00	5,450.00	
Hygiene	5,708.93	5,040.00	668.93
Medicine	6,532.77	6,300.00	232.77
Obstetrics	7,032.86	5,200.00	1,832.86
Pathology	15,729.21	12,240.00	3,489.21
Physiology	11,800.08	10,700.00	1,100.08
Surgery	7,470.64	6,250.00	1,220.64
Stenographic Service	3,584.00	3,584.00	
Total.....	\$ 82,906.74	\$ 71,594.00	\$ 11,312.74

Schedule B-2g

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 8,147.23	\$ 7,220.00	\$ 927.23
Research and Fellowship Grants....	3,614.08	1,800.00	1,814.08
Lectures and Conferences.....	1,951.40	.....	1,951.40
Learned Publications	1,541.50	.....	1,541.50
Total.....	<u>\$ 15,254.21</u>	<u>\$ 9,020.00</u>	<u>\$ 6,234.21</u>

Schedule B-2h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Summer Quarter	\$ 95,411.21	\$ 93,615.07	\$ 1,796.14
Short Courses	13,384.27	1,800.00	11,584.27
Total.....	<u>\$ 108,795.48</u>	<u>\$ 95,415.07</u>	<u>\$ 13,380.41</u>

Schedule
ORGANIZED
Statement of Current Expenditures

	Total	Fund Distribution	
		State	Restricted Sales
Agricultural Experiment Station			
Director's Office.....	\$ 19,061.24	\$ 13,439.35	\$ 5,256.10
Special Construction.....	12,675.75	60.29	
Vice-Director's Office.....	6,638.40	6,638.40	
Bulletin Office.....	27,945.99	11,710.68	8,148.31
Agricultural Engineering.....	23,150.15	10,836.38	100.00
Agronomy			
Farm Crops.....	30,956.63	25,042.38	3,066.19
Soils.....	37,498.23	27,496.00	
Animal Husbandry			
Animal Breeding.....	3,231.12	1,566.12	
Animal Chemistry and Nutrition.....	18,791.54	5,011.53	359.86
Animal Husbandry.....	1,140.00	1,140.00	
Animal Production.....	25,621.13	10,720.92	4,285.56
Dairy Husbandry.....	8,840.60	5,301.65	
Meats.....	1,426.87		526.20
Poultry Husbandry.....	22,012.81	8,827.05	
Bacteriology.....	7,884.99	1,539.99	
Botany and Plant Pathology.....	31,250.78	19,928.73	
Chemistry			
Chemistry.....	525.00	525.00	
Plant Chemistry.....	13,720.96	1,393.16	
Dairy Industry.....	21,609.20	8,925.45	
Entomology and Economic Zoology.....	36,147.10	15,425.87	727.82
Forestry.....	3,413.75	1,697.71	
Genetics.....	10,413.61	4,449.61	
Home Economics			
Foods and Nutrition.....	7,864.64	2,762.84	
Household Equipment.....	979.41	650.00	
Textiles and Clothing.....	1,140.00	600.00	
Horticulture			
Floriculture.....	1,104.74	1,104.74	
Horticulture.....	695.08	695.08	
Pomology.....	20,750.66	15,806.99	
Vegetable Crops.....	10,753.85	8,365.08	63.77
Rural Social Science			
Agricultural Economics.....	39,797.19	10,270.34	2,497.18
Consumption Economics.....	4,639.90	3,339.90	
Rural Education.....	3,147.21	3,147.21	
Rural Social Science.....	9,584.70	9,584.70	
Rural Sociology.....	4,400.61	2,313.61	
Statistical Section.....	3,586.93	3,586.93	
Subtotal.....	(471,199.67)	(243,903.69)	(25,030.39)
Engineering Experiment Station.....	90,864.51	76,475.61	10,863.91
Industrial Science Research Institute			
Bacteriology.....	2,764.06	2,764.06	
Chemistry.....	12,920.64	12,920.64	
Economics.....	3,269.93	2,768.43	
General Education Council.....	1,000.00	1,000.00	
Geology.....	805.00	805.00	
Mathematics.....	450.00	450.00	
Physics.....	360.00	360.00	
Zoology.....	1,378.05	1,378.05	
Administration.....	1,750.00	1,750.00	
Subtotal.....	(24,697.68)	(24,196.18)	
Veterinary Research.....	36,160.63	33,083.56	3,077.07
Statistical Research.....	8,679.42	8,679.42	
Total.....	\$ 631,601.91	\$ 386,338.46	\$ 38,971.97

*Gifts.

B-2i

RESEARCH

Distributed by Fund and by Object

Fund Distribution					Object Classification	
Adams	Hatch	Purnell	Bankhead-Jones	Restricted (Trust) Funds*	Salaries	Other Expense
	\$ 320.00	\$ 45.79			\$ 11,183.39	\$ 7,877.85
			\$ 12,615.46			12,675.75
\$ 7,237.00	500.00	350.00			4,980.00	1,658.40
	4,354.96			\$ 7,858.81	10,027.80	17,918.19
					14,355.00	8,795.15
4,042.00		2,552.09	1,827.46	1,020.00	18,762.60	12,193.43
			2,648.20	760.04	29,902.91	7,595.42
			1,665.00		2,270.00	961.12
1,913.30			8,827.63	2,679.20	14,285.95	4,505.59
		650.00			1,140.00	
2,236.70			3,927.50	5,437.15	9,368.23	15,652.90
			1,270.00	32.25	7,330.00	1,510.60
			751.00	149.67	751.00	675.87
		6,345.00	7,631.87	5,553.89	15,352.37	6,660.44
420.00	872.00	3,180.00	5,575.50	1,274.55	6,885.00	999.99
					25,331.24	5,919.54
					525.00	
		1,390.00	6,621.00	4,316.80	11,005.00	2,715.96
		9,528.46	2,700.00	455.29	18,025.00	3,584.20
	1,716.04	5,933.91	2,560.00	11,499.50	25,935.00	10,212.10
1,730.60					2,599.00	814.75
		200.00	4,034.00		7,604.32	2,809.29
		5,009.00		2.80	5,994.00	1,870.64
		540.00		329.41	750.00	229.41
					990.00	150.00
					711.00	393.74
4,658.00					600.00	95.08
			2,200.00	285.07	14,868.00	5,882.06
				125.00	8,315.00	2,438.85
		21,398.75		5,630.92	29,584.75	10,212.44
		700.00			3,596.00	443.90
					2,885.70	261.51
					8,427.15	1,157.55
		2,087.00			4,007.00	393.61
					3,092.25	494.68
(22,237.00)	7,763.00)	(60,600.00)	64,854.64)	(47,410.55)	(321,439.66)	(149,760.01)
				3,524.00	58,209.76	32,654.75
					2,340.00	424.06
					11,750.00	1,170.64
				501.50	2,972.00	297.93
						1,000.00
					865.00	
					450.00	
					360.00	
					1,228.00	150.05
					1,750.00	
				(501.50)	(21,655.00)	(3,042.68)
					26,404.16	9,756.47
					6,134.25	2,545.17
\$22,237.00	\$ 7,763.00	\$ 60,600.00	\$ 64,854.64	\$ 51,436.84	\$ 433,842.83	\$ 197,759.08

Schedule B-2j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Library Operation	\$ 63,032.77	\$ 50,220.57	\$ 12,812.20
Books	25,226.23	.....	25,226.23
Periodicals	13,485.36	.....	13,485.36
Binding	14,473.90	.....	14,473.90
Total	\$ 116,218.26	\$ 50,220.57	\$ 65,997.69

Schedule

EXTEN

Statement of Current Expenditures

	Project Number	Total
Agricultural and Home Economics Extension		
Administration	1	\$ 70,188.46
Printing	1a	24,859.04
County Agent Work in Agriculture	2	222,024.69
County Agent Work in Home Economics	3	71,424.67
Rural Young People's Work	4	3,983.08
Boys' and Girls' Club Work	5	68,614.77
Agricultural Economics		
Farm Management	6a	12,021.75
Land Economics	6b	6,535.65
Farm Finance	6c	1,627.16
Marketing	6d	20,531.74
Economic Information	6e	1,192.44
Agricultural Engineering	7	11,659.83
Farm Crops and Soils	8	17,337.27
Dairy Production	9	21,392.75
Dairy Manufacture	10	16,635.80
Prevention of Animal Diseases	11	4,517.59
Horticulture and Pomology	12	10,377.58
Poultry Husbandry	13	8,765.70
Home Economics		
Foods and Nutrition	14a	9,759.37
Textiles and Clothing	14b	8,242.95
Home Furnishing	14c	7,741.18
Home Management	14d	11,110.00
Child Care and Training	14e	3,280.85
Animal Husbandry	15	13,019.83
Vegetable Crops	16	5,843.92
Apiary Work	17	7,399.79
Visual Aids	18	3,616.63
Plant Diseases	19	6,654.83
Seed Testing Laboratory	19a	11,320.61
Information Service	21	9,423.30
Bulletin Office	21a	9,803.48
Landscape Architecture	22	8,081.91
Zoology and Entomology	23	6,411.05
Rural Organizations	24	11,867.70
Forestry	25	3,872.09
Radio Broadcasting	26	18,856.53
Wild Life Conservation	28	2,339.72
Management of Cooperative Farms	29	1,730.00
Vaccination Schools		2,367.89
Federal-State Butter Grading		493.16
Subtotal		(756,927.06)
Engineering Extension		42,227.72
Total		\$ 799,154.78

B-2k
SION

Distributed by Fund and by Object

Fund Distribution				Object Classification	
State	Restrieted Sales	Smith-Lever & Bankhead- Jones	Capper- Ketcham	Salaries	Other Expense
\$ 47,151.21	\$ 4,497.25	\$ 18,540.00	-----	\$ 27,420.03	\$ 42,768.43
14,291.71	10,567.33	-----	-----	-----	24,859.04
7,131.48	563.21	214,330.00	-----	215,188.64	6,836.05
5,354.45	170.89	32,095.84	\$ 33,803.49	66,903.59	4,521.08
1,483.08	-----	2,500.00	-----	2,881.29	1,101.79
7,177.62	469.15	60,968.00	-----	62,381.78	6,232.99
4,601.75	-----	7,420.00	-----	9,541.25	2,450.50
2,863.83	206.82	3,465.00	-----	3,447.38	3,088.27
427.16	-----	1,200.00	-----	1,383.33	243.83
4,970.74	-----	15,561.00	-----	17,649.10	2,882.64
321.44	-----	871.00	-----	871.00	321.44
2,473.24	156.59	9,030.00	-----	9,072.50	2,587.33
8,438.75	231.52	8,667.00	-----	14,494.00	2,843.27
6,608.72	4,074.03	10,620.00	-----	12,422.75	8,970.00
2,835.80	-----	13,800.00	-----	13,792.12	2,843.68
717.89	-----	3,800.00	-----	3,800.00	717.89
3,236.69	180.89	6,960.00	-----	8,190.45	2,187.13
2,455.70	-----	6,310.00	-----	6,961.00	1,804.70
1,969.37	-----	7,790.00	-----	7,805.50	1,953.87
1,762.95	-----	6,480.00	-----	6,676.00	1,566.95
1,290.18	-----	6,451.00	-----	6,457.54	1,283.64
1,990.00	-----	9,120.00	-----	9,210.00	1,900.00
565.85	-----	2,715.00	-----	2,715.00	565.85
1,649.83	-----	11,370.00	-----	11,384.92	1,634.91
3,205.92	-----	2,638.00	-----	3,866.01	1,977.91
3,749.79	-----	3,650.00	-----	6,000.00	1,399.79
2,266.63	-----	1,350.00	-----	1,620.00	1,996.63
524.83	-----	6,130.00	-----	6,123.59	531.24
11,320.61	-----	-----	-----	7,033.30	2,390.00
3,373.30	-----	6,050.00	-----	9,279.68	524.40
9,803.48	-----	-----	-----	7,140.00	941.91
4,322.91	-----	3,759.00	-----	5,240.00	1,171.05
1,181.05	-----	5,230.00	-----	7,580.00	4,287.70
5,007.70	-----	6,860.00	-----	1,825.00	2,047.09
3,872.09	-----	-----	-----	9,153.69	9,702.84
18,856.53	-----	-----	-----	2,042.50	297.22
2,339.72	-----	-----	-----	600.00	1,130.00
600.00	1,130.00	-----	-----	500.00	1,867.89
-----	2,367.89	-----	-----	-----	493.16
-----	493.16	-----	-----	(592,755.75)	(164,171.31)
(202,284.00)	(25,108.73)	(495,730.84)	(33,803.49)	27,574.37	14,653.35
35,384.48	6,843.24	-----	-----	-----	-----
\$ 237,668.48	\$ 31,951.97	\$ 495,730.84	\$ 33,803.49	\$ 620,330.12	\$ 178,824.66
-----	-----	-----	-----	4,103.41	7,217.20

Schedule B-2m

OPERATION AND MAINTENANCE OF THE PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Total
Administration	\$ 14,975.43	\$ 14,271.87	\$ 703.56
Plant Protection			
Traffic Police, Guards, Night-			
watchmen, etc.	5,132.70	4,860.00	272.70
Inspection Service	1,110.24	.....	1,110.24
College Fire Department.....	2,000.00	.....	2,000.00
Subtotal	(\$23,218.37)	(\$19,131.87)	(4,086.50)
Plant Operation			
Plant Operation—Foremen	8,900.00	8,900.00	.....
Superintendent's Fund	7,781.74	.....	7,781.74
Building Service			
Janitor service	64,690.10	50,595.54	14,094.56
Heating and plumbing service..	34,569.62	25,290.00	9,279.62
Electric Service			
Electricians' wages and sup-			
plies	5,328.00	.....	5,328.00
Electric bulbs in buildings....	2,329.90	.....	2,329.90
Operation of Service Systems			
Heating plant	6,220.47	.....	6,220.47
Boiler and machinery repairs..	3,588.46	.....	3,588.46
Fuel supply	114,176.91	.....	114,176.91
Tunnels	1,926.04	.....	1,926.04
Sewage and water systems.....	3,002.54	.....	3,002.54
Electric plant and distribution			
lines	1,363.19	.....	1,363.19
Electric bulbs and globes (out-			
side)	268.28	.....	268.28
Gas service	5,307.00	.....	5,307.00
Water service	2,798.80	.....	2,798.80
Public Grounds Operation			
General	15,260.30	3,480.00	11,780.30
Maintenance of autos and trucks			
Subtotal	1,353.49	.....	1,353.49
(\$278,864.84)		(\$88,265.54)	(\$190,599.30)
Plant Maintenance			
Building Maintenance			
General repairs	83,405.78	.....	83,405.78
Chemistry building plumbing...	567.20	.....	567.20
Pointing brickwork	91.21	.....	91.21
Turbine repair	3,210.78	.....	3,210.78
Reroof Agricultural Hall audito-			
rium	1,600.00	.....	1,600.00
Reroof Physics Building.....	312.49	.....	312.49
Veterinary clinic repairs.....	2,088.07	.....	2,088.07
Maintenance of Service Systems			
Sewage plant and water systems			
Subtotal	878.40	.....	878.40
(\$12,599.28)		.....	(\$12,599.28)
Maintenance of public grounds..	12,599.28	.....	12,599.28
Subtotal	(104,753.21)	.....	(\$104,753.21)
Special Repairs			
Repairs to heating plant.....	22,131.83	.....	22,131.83
Repairs to equipment.....	3,553.60	.....	3,553.60
Repairs to office furniture.....	1,336.17	.....	1,336.17
Subtotal	(\$27,021.60)	.....	(\$27,021.60)
Total	\$ 433,858.02	\$ 107,397.41	\$ 326,460.61

Schedule B-2n
ORGANIZED ACTIVITIES RELATING TO EDUCATIONAL DEPARTMENTS
Statement of Current Income and Expense

	Agricultural Engineering Farm	Animal Husbandry Meat Laboratory	Instructional Tea Room	Home Management Houses	Pasture Demonstration Farm	Soil Erosion Farm	Swine Research Farm	Veterinary Clinic	Dairy Creamery
Sales.....	\$ 5,232.77	\$ 4,167.80	\$ 6,590.21	\$ 5,157.26	\$ 1,960.04	\$ 1,852.83	\$11,718.72	\$22,159.16	\$116,471.55
Cost of Goods Sold—									
Inventory June 30, 1939.....		71.43	147.35						7,504.99
Purchases during year.....		3,581.89	6,008.18				4,184.95	2,962.24	88,665.71
Salaries and wages.....		349.38	427.10						14,657.65
Freight, express, and drayage.....		51.92	13.11						690.18
Total cost of goods sold.....		\$ 4,054.62	\$ 6,595.74				\$ 4,184.95	\$ 2,962.24	\$110,908.53
Deduct—									
Inventory June 30, 1940.....		154.51	148.61					2,760.69	9,090.14
Net cost of goods sold.....		\$ 3,900.11	\$ 6,447.13				\$ 4,184.95	\$ 201.55	\$101,218.39
Gross profit on sales.....	\$ 5,232.77	\$ 267.69	\$ 143.08	\$ 5,157.26	\$ 1,960.04	\$ 1,852.83	\$ 7,533.77	\$21,957.61	\$ 15,253.16
Operating expense—									
Salaries.....	\$ 120.00			\$ 1,250.00		\$ 120.00		\$ 5,972.50	\$ 3,700.00
Wages.....	963.50			207.81	\$ 181.54		\$ 245.10	1,476.64	
Rent.....					9.20	1,290.00			
Office expense.....	5.30	\$ 6.15	\$ 147.97	467.16	1,049.47		7.00	624.15	707.36
Supplies.....	526.13			1,765.16	350.79		54.38	13,384.96	3,905.38
Travel.....				10.16					29.63
Freight, express, and drayage.....	1.38				87.37			28.00	
Repairs.....	63.48	3.99	151.36	955.62	11.04		58.74	144.96	703.39
Equipment replacement.....			46.00	1,369.71				872.51	2,817.51
Interest.....							2,500.00		
Printing.....		1.60	97.60					134.99	28.51
Unclassified.....	1,870.00		2.75	126.15	169.50		1,440.00	38.00	44.02
Total Operating Expense.....	\$ 3,487.79	\$ 11.14	\$ 445.68	\$ 6,151.77	\$ 1,791.91	\$ 1,320.00	\$ 4,305.22	\$22,677.31	\$11,930.98
Net Balance June 30, 1940.....	\$ 1,774.98	\$ 256.55	\$ 302.60*	\$ 994.51*	\$ 168.13	\$ 532.83	\$ 3,238.55	\$ 719.70*	\$ 3,322.18

* Overdraft.

Schedule B-2p
TENANT PROPERTIES
Statement of Current Income and Expenditures

Plot No.	Income	Expenditures					Repairs and Replacements	Miscellaneous
		Total	Painting	Plumbing	Electrical			
	\$	\$	\$	\$	\$	\$	\$	\$
Agricultural Engineering Farm (Langenbacher)-----	300.00	66.39	43.10	4.63	16.00	9.76	36.00	
Agronomy Cottage (Moninger)-----	300.00	153.29	20.01	2.40	1.20	34.59	72.00	
A. H. Cottage (M) (Campbell)-----	360.00	299.01	23.44	10.87	1.20	268.13		
A. H. Cottage (N) (Wilkin)-----	360.00	30.74	62.75	3.30	1.20	2.80		
A. H. Cottage (S) (McDowell)-----	385.00	152.30	4.75	21.63	10.00	37.92	20.00	
Apiary Cottage (Hendrickson)-----	415.00	76.29	4.75	55.29	1.60	14.65		
Bookstore and Post Office-----	1,100.00	35.36	1.50	2.39	20.61	10.86		
Dairy Cottage (W) (Howe)-----	270.00	120.36	4.15	1.65	80	113.76		
Duplex (W) (Watson), (E) (Williams)-----	600.00	118.41	28.32	16.98	11.97	59.60	1.54	
Engineer's Cottage (S. O. Edwards)-----	420.00	71.57	48.62	22.15	.80			
Farm Boarding Club (Ahrens)-----	180.00	48.85	27.89	13.70	.72	6.54		
Farm House (Curtiss)-----	720.00	39.19	25.08	37.93	5.85	8.26		
Four Apartment Houses-----	1,087.50	682.37	14.36	37.93	3.80	20.08	606.20*	
Grounds Cottage (Hamilton)-----	95	75.26	34.88	11.59		28.79		
Herdsmen's Cottage (George Edwards)-----	300.00	226.66	56.73	9.86	.80	159.27		
Horticulture Cottage (Schaefer)-----	61	81.06	4.79	16.60		51.30	8.37	
Horticulture Farm (N) (Miller)-----	36	160.06	12.25	13.40	11.26	121.96	1.19	
Horticulture Farm (S) (W. A. Francis)-----	251C	1.75		.75		1.00		
Kildee Cottage (Kildee)-----	253A	42.87		15.57	1.62	25.68		
Marston Cottage (Marston)-----	104	113.17	2.97	4.42	2.43	99.48	3.87	
Osborn Cottage (Platt)-----	5	416.23	26.49	11.21	4.72	373.81		
Pope Cottage (Bunce)-----	59	175.84	29.25	4.57		142.02		
Poultry Cottage (Perry)-----	107	54.00		9.50	1.32	43.18		
Safford Cottage (Graduates)-----	261C							
Swine Farm Cottage (Morrissey)-----	106	105.00	163.60	14.43	15.00	110.78	3,071.83†	
Swine Farm Duplex (Johnson and Richie)-----		3,375.64					87.00	
Swine Farm Duplex (Johnson and Richie)-----		87.00						
Teamster's Cottage (Gonz)-----	91	37.93	17.01	11.71	2.50	6.71	.75	
Templeton Cottage (Guy Francis)-----		42.69	.35	10.84		30.75		
Veterinary Cottage (Ingles)-----	272B	197.32	197.06‡				.26	
		\$ 6,981.61	\$ 824.27	\$ 352.45	\$ 114.20	\$ 1,781.68	\$ 3,909.01	

* Moving house (\$604.68).

† Purchase of house, \$1,925.00; moving and installing house, \$1,101.83.

‡ \$140.00 is outside painting.

§ Tenants: Shrake, Schickels, McComb, and Ryan.

Schedule
RESIDENCE
Statement of Current

	Total	Barton Hall (86)†	Birch Hall (132)	Elm Hall (134)	Freeman Hall (111)	Graduate House (9)
Income						
From operations.....	\$147,289.22	\$ 8,351.42	\$ 14,084.29	\$ 15,541.67	\$ 11,504.61	\$ 864.00
Less refunds and adjust- ments.....	1,209.67	30.40	95.20	62.70	73.60	-----
Net income.....	\$146,079.55	\$ 8,321.02	\$ 13,989.09	\$ 15,478.97	\$ 11,431.01	\$ 864.00
Operating Expenditures						
Salaries.....	23,663.14	810.00	2,320.00	2,407.50	900.00	-----
Wages.....	4,995.65	279.39	385.19	174.98	188.27	38.51
Fuel, light, and water.....	20,920.58	1,390.59	1,976.91	2,026.89	1,738.44	206.78
Other supplies.....	5,555.66	261.06	570.41	248.01	503.51	52.65
Communication service.....	3,920.61	275.27	409.52	292.47	280.05	48.82
Travel.....	54.50	-----	-----	-----	-----	-----
Freight, express, and drayage.....	93.97	1.25	2.01	3.32	-----	-----
Printing.....	159.66	1.10	-----	-----	-----	-----
Repairs.....	3,500.60	2,607.49	6.64	3.54	532.45	-----
Miscellaneous.....	2,726.59	100.00	100.00	-----	100.00	90.00
Equipment replacements.....	2,377.31	677.48	-----	90.64	-----	-----
Total.....	\$ 67,968.27	\$ 6,403.63	\$ 5,770.68	\$ 5,247.35	\$ 4,242.72	\$ 436.76
Operating balance.....	\$ 78,111.28	\$ 1,917.39	\$ 8,218.41	\$ 10,231.62	\$ 7,188.29	\$ 427.24
Cash balance June 30, 1939.....	-----	-----	\$ 7,936.56	-----	-----	-----
Net balance for year.....	-----	-----	78,111.28	\$8,047.84	-----	-----
Deduct						
Interest on notes payable.....	-----	-----	\$12,586.16	-----	-----	-----
Transferred to plant funds to apply on notes payable	-----	-----	67,417.74	80,003.96	-----	-----
Cash balance June 30, 1940.....	-----	-----	-----	\$ 6,043.94	-----	-----

* Overdraft.

† \$3,332.15 additional interest was paid out of building funds during construction of dormitories.

‡ The figures in parenthesis represent average occupancy.

B-2q

HALLS

Income and Expenditures

Hughes Hall (137)	Inter- national House (9)	Lincoln- Way Cottage (18)	Lyon Hall (108)	Men's New Dorm. (158)	Oak Hall (174)	Roberts Hall (139)	Welch Hall (149)	General
\$ 13,085.59	\$ 1,208.42	\$ 1,778.50	\$ 11,985.97	\$15,496.42	\$17,279.42	\$14,334.40	\$17,676.86	\$ 4,697.65
80.60	34.17	-----	112.00	243.55	226.55	57.60	156.80	36.50
\$ 13,004.99	\$ 1,174.25	\$ 1,778.50	\$ 11,873.97	\$15,252.87	\$17,052.87	\$14,276.80	\$17,520.06	\$ 4,061.15
1,425.00	-----	520.00	2,185.00	2,212.50	2,000.00	2,439.47	2,988.67	3,455.00
894.34	123.12	64.95	332.39	134.39	472.49	291.66	263.29	1,352.68
1,849.50	377.73	450.06	1,691.96	2,133.00	2,513.30	2,140.69	2,418.39	6.34
718.92	116.31	45.72	416.55	358.05	765.50	434.37	231.79	832.81
381.39	37.75	112.58	327.25	292.75	420.19	357.02	419.37	266.18
-----	-----	-----	-----	-----	-----	-----	-----	54.50
4.76	.50	-----	2.71	4.84	16.80	3.54	-----	54.24
-----	-----	-----	-----	-----	-----	-----	-----	158.56
-----	1.75	1.75	219.55	-----	9.00	-----	113.41	5.02
159.74	212.00	-----	100.00	973.16	461.25	100.00	185.24	145.20
69.20	-----	-----	575.05	155.21	280.83	351.48	-----	177.42
\$ 5,502.85	\$ 869.16	\$ 1,195.06	\$ 5,850.46	\$ 6,263.90	\$ 6,939.36	\$ 6,118.23	\$ 6,620.18	\$ 6,507.95
\$ 7,502.14	\$ 305.09	\$ 583.44	\$ 6,023.51	\$ 8,988.97	\$10,113.51	\$ 8,158.57	\$10,869.90	\$ 2,446.80*

Schedule B-2r
STOREROOMS, PRINTING, AND PHOTOSERVICE
BALANCE SHEETS

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
Assets						
Cash balance.....	\$ 25,508.55	\$ 5,478.70*	\$ 6,988.73	\$ 3,668.98	\$ 1,452.11	\$ 1,079.06*
Accounts receivable.....	753.52	504.07†	944.45		292.31	155.61
Inventories.....	31,902.38	49,039.76	2,411.23	102.05	46,728.36	988.35
Other assets:						
Loans to other funds.....	5,000.00					
Credit memorandums.....	1,318.91					
Balance in restricted bank account.....	1,616.98					
Unexpired insurance.....	152.48					
Total Assets.....	\$ 66,252.82	\$ 44,065.13	\$ 9,924.41	\$ 3,771.03	\$ 48,472.78	\$ 64.90
Liabilities and Net Worth						
Accounts payable.....	\$ 1,682.23					
Net worth on June 30, 1939.....	53,980.73	\$ 43,032.94	\$ 8,750.58	\$ 3,153.07	\$ 48,386.11	\$ 1,000.44
Plus: Net revenue for 1939-40.....	10,589.86	1,042.19	1,203.83	617.96	86.67	944.54‡
Net worth on June 30, 1940.....	\$ 64,570.59	\$ 44,065.13	\$ 9,924.41	\$ 3,771.03	\$ 48,472.78	\$ 64.90
Total Liabilities and Net Worth.....	\$ 66,252.82	\$ 44,065.13	\$ 9,924.41	\$ 3,771.03	\$ 48,472.78	\$ 64.90

* Overdraft.

† Includes \$81.71 due from Central Stores Drayage.

‡ Net operating deficit.

Schedule B-2s
STOREROOMS, PRINTING, AND PHOTOSERVICE OPERATING STATEMENT

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
Sales.....	\$ 170,207.41	\$ 68,724.09	\$ 37,480.27	\$ 15,916.72	\$ 38,298.73	\$ 5,680.64
Less sales returns.....	508.50				58.56	
Net sales.....	\$ 169,698.91	\$ 68,724.09	\$ 37,480.27	\$ 15,916.72	\$ 38,240.17	\$ 5,680.64
Cost of goods sold						
Beginning inventory.....	\$ 32,211.49	\$ 38,117.59*	\$ 5,291.19	\$ 1,963.76	\$ 48,360.88*	\$ 1,006.27
Purchases.....	145,253.03	67,994.89	10,966.79	12,084.10	34,976.82	1,970.31
Direct wages.....			17,583.17			3,255.97
Freight-in on merchandise.....		3,342.17	290.64			38.24
Total.....	\$ 177,464.52	\$ 109,454.65	\$ 34,088.09	\$ 14,047.86	\$ 83,337.70	\$ 6,310.79
Less:						
Purchase returns and discounts.....	3,962.00					
Final inventory.....	31,902.38	49,639.76	2,411.23	102.05	46,728.36	988.35
Total.....	\$ 35,864.38					
Cost of goods sold.....	\$ 141,600.14	\$ 60,414.89	\$ 31,676.86	\$ 13,945.81	\$ 36,609.34	\$ 5,322.44
Gross revenue.....	\$ 28,098.77	\$ 8,309.20	\$ 5,803.41	\$ 1,970.91	\$ 1,630.83	\$ 358.20
Operating expenses:						
Salaries and wages.....	\$ 11,898.31	\$ 6,426.84	\$ 1,500.00	\$ 1,295.00	\$ 1,350.50	\$ 900.00
Supplies.....	617.93	606.16	1,047.70	50.90	150.20	70.77
Rent.....	600.00					
Advertising.....	651.70					
Freight, drayage, and express.....	147.05					
Insurance.....	327.49		90.32			
Telephone and telegraph.....	170.15	44.00	52.10		41.28	64.35
Utilities.....	110.02		171.48			51.85
Sales discount—to college departments.....	1,698.32	105.71				
Supplies used from stock.....	151.62					
Bank exchange, etc.....	200.10					
Postage.....	75.00	35.85	50.00		30.50	15.00
Repairs.....		13.92	400.32	7.05	14.38	138.02
Unclassified items.....	554.50	34.53	68.83		17.30	2.75
Total operating expenses.....	\$ 17,593.19	\$ 7,267.01	\$ 3,380.45	\$ 1,352.95	\$ 1,544.16	\$ 1,302.74
Operating revenue.....	\$ 10,505.58	\$ 1,042.19	\$ 2,422.96	\$ 617.96	\$ 86.67	\$ 944.54†
Plus: Non-operating income—interest received.....	128.54					
Less: Non-operating deduction—equipment purchased.....	\$ 10,634.12					
Net revenue for the period.....	\$ 10,539.86	\$ 1,042.19	\$ 1,203.83	\$ 617.96	\$ 86.67	\$ 944.54†

* After adjustments to inventory. Central Stores and chemistry storeroom, \$28,549.41. † Net deficit.

Schedule B-2t
STUDENT HOSPITAL

Statement of Income and Expenditures

Income		
Basal metabolism	\$	11.51
Drug sales		1,693.70
Hospitalization		6,579.20*
Mary Greeley Hospital Board.....		5,763.59
Operating room and laboratory.....		866.50
Professional services		1,391.80
Physiotherapy		65.65
Room rent		100.00
Special diet board.....		2,071.45
Special nurses board, etc.....		504.71
Supplies		91.92
Student fees		37,921.95
X-Ray		2,365.12
Subtotal	\$	59,427.10
Expenditures		
Salaries		
Physicians	\$	18,490.00
Hygienist, pharmacist, and technicians.....		5,310.00
Nurses		7,362.57
Clerks		2,090.00
Janitor		1,200.00
Cook and maid.....		1,450.53
Wages		4,379.23
Office expense		770.60
Food	\$	5,832.30
Hospital supplies, drugs, etc.....		2,254.23
Janitor supplies		1,454.90
Kitchen and housekeeping supplies.....		1,215.76
X-Ray supplies		786.11
Heat, light, and power.....		2,506.35
Laundry		2,924.20
Travel		88.98
Freight, express, and drayage.....		40.67
Printing		278.32
Repairs and replacements.....		354.48
Miscellaneous		137.75
Total expenditures	\$	58,926.98†
Net operating balance.....	\$	500.12
Equipment purchases (deduct).....		500.12
Net excess of income over expenditures..		0.00

* Hospitalization of patients during alterations in Mary Greeley Hospital.

† This is approximately \$5,500 more than normal because of added cost of hospitalizing Mary Greeley hospital patients.

RESTRICTED CURRENT FUNDS

Schedule B-3

Statement of Operation

	Balance Beginning of Year	Additions for Year	Expenditures During Year	Balance End of Year (Exhibit A)
Gifts for Special Departmental Research				
Division of Agriculture	\$	\$	\$	\$
Dairy Industry—Ice Cream Machinery and Supplies Association	125.00	550.00	600.00	75.00
Genetics—Hi-Bred Corn Company	12.01	540.00	540.00	12.01
Division of Engineering				
Architectural Engineering—Art Appreciation Committee (Carnegie Corporation)	4.41			4.41
Division of Science				
Bacteriology				
American Bottlers of Carbonated Beverages Association	2,072.78	2,180.00	2,252.03	2,000.75
Penick and Ford Company	20.63		14.87	5.76
Wallace and Tiernan Company		2,000.00	1,162.13	837.87
Botany				
National Academy of Science	116.84			116.84
Chemistry				
American Bottlers of Carbonated Beverages	13.63			13.63
Anderson, Clayton and Company	346.29	5,104.66	4,668.12	782.83
Dow Chemical Company	343.50	1,415.00	1,758.50	
Ethyl Gasoline Corporation		650.00	593.50	56.50
General Mills	864.50	1,200.00	1,844.00	220.50
Parke-Davis and Company	1,769.79	3,000.00	3,369.64	1,370.15
Parke-Davis and Abbott	119.73			119.73
Psychology				
Keystone View Company	60.00		57.89	2.11
National Academy of Science		225.00	193.42	31.58
Zoology				
American Academy of Arts and Sciences	188.38		60.57	127.81
American Medical Association	127.90		42.17	85.73
Tobacco By-Products Company	10.00			10.00
Subtotal	(\$6,195.39)	(\$16,864.66)	(\$17,156.84)	(\$5,873.21)
Gifts for Organized Research				
Agricultural Experiment Station				
Agricultural Economics				
Aetna Life Insurance Company	181.40		2.20	179.20

RESTRICTED CURRENT FUNDS—Continued

	Balance Beginning of Year	Additions for Year	Expenditures During Year	Balance End of Year (Exhibit A)
American Farm Bureau Federation.....		2,000.00	1,973.62	26.38
Farm Business Association.....		1,000.00	1,444.10	155.90
Farm Grain Dealers Association.....	300.00		500.00	
Oberlander Trust.....		600.00	600.00	
Rockefeller Foundation.....		1,500.00	1,111.00	389.00
Agricultural Engineering.....				
American Society of Agricultural Engineers.....	801.51	100.00	766.91	134.60
Clay Products Manufacturers.....	34.88	30.00	39.24	25.64
Douglas Fir Plywood Association.....	1,237.30		874.85	362.45
Iowa Mutual Tornado Insurance Association.....	243.61	1,500.00	1,740.86	2.75
Pressure Treated Fence Posts.....	428.54	1,500.00	1,426.95	501.59
Republic Steel Corporation.....	.01	2,350.00	2,198.10	151.91
Weyerhaeuser Sales Company.....	660.44	900.00	811.90	748.54
Agonomy.....				
American Potash Institute.....	302.22	1,000.00	760.04	542.18
Iowa Agricultural Experiment Association.....	700.00	1,240.00	510.00	1,430.00
Iowa Corn and Small Grain Growers.....	700.00	700.00	510.00	890.00
Animal Chemistry and Nutrition.....				
General Mills, Vitamin E.....	298.87	3,213.00	2,679.20	533.80
Animal Husbandry, Meats—General Electric Refrigeration.....			149.20	149.20
Animal Production—Arner-Daniels-Midland Company.....		11,657.69	5,437.15	6,220.54
Botany and Plant Pathology.....				
American Seed Trade Association.....	119.03	250.00	165.38	203.65
Chipman Chemical Company.....	627.15		557.66	69.49
North Iowa Experiment Association.....	1,124.67	1,291.28†	551.51	1,874.44
Southeast Iowa Experiment Association.....	548.68	48.68*		500.00
Dairy Husbandry—Corn Products Refining.....	46.70		32.25	14.45
Dairy Industry.....				
Charles Pfizer and Company.....	440.14		5.29	434.85
Iowa State Brand Creameries.....		950.00	450.00	500.00
Entomology.....				
Iowa State Conservation Commission.....				
Wildlife Institute.....				.02
Wildlife Reserve.....	2,611.44	6,000.00	5,999.98	.36
Foods and Nutrition—Vacuum Process Company.....		3,000.00	2,999.64	111.56
Household Equipment.....		50.00	2,469.88	47.20
McCall Company.....			2.80	
National Association of Ice Industries.....	70.20		69.29	.91
	328.30		260.12	68.15

Plant Chemistry					
American Maize-Products Company	1,151.44	1,800.00	1,442.24	1,509.30	
Corn Industries Research	2,878.45	2,650.00	2,874.56	2,653.89	
Pomology				64.35	
American Rose Association		200.00	135.07		
Boyce Thompson Institute	150.00		150.00		
Iowa Fruit Company	505.92			563.92	
Charles Ashron		25.00		25.00	
Poultry Husbandry					
Poultry Products Company	708.80	6,112.32	4,808.34	2,012.78	
Quaker Oats Company	67.63	780.00	738.24	169.39	
Vy Lactos Laboratories		100.00	7.31	92.69	
Z Pack Corporation		150.00		150.00	
Vegetable Crops—Iowa Nebraska Canner's Association	250.00		125.00	225.00	
Subtotal	(\$17,790.33)	(\$53,300.61)	(\$47,410.35)	(\$23,680.59)	
Engineering Experiment Station					
American Optometric Association, Inc.	2.42	700.00		700.00	
American Standards Association Cast Iron Pipe	.37			2.42	
Chemical Foundation, Inc.	309.89		309.89	.57	
E. I. duPont de Nemours and Company, Inc.		500.00		500.00	
Fibre Conduit Company	684.07	720.00	573.80	810.27	
Highway Research Board	124.21	42.50	106.71		
Milkweed Products Development Corporation	730.73		2,474.59	506.14	
Utilities Research Commission		2,250.00	2,474.59		
Subtotal	(\$1,831.89)	(\$4,212.50)	(\$3,524.99)	(\$2,519.40)	
Industrial Science Research Institute					
Economics—Social Welfare Commission	129.29	400.00	501.50	27.79	
Subtotal gifts for organized research	(\$19,751.51)	(\$57,913.11)	(\$51,436.84)	(\$26,227.78)	
Non-Educational Purposes					
Annuities and Trust Agreements					
George W. Gatt Fund		5,489.78	5,489.78		
George I. Miller Fund	85.35	334.76	308.75	111.36	
Maria M. Roberts Fund		511.38	511.38		
Subtotal	(\$85.35)	(\$6,335.92)	(\$6,309.91)	(\$111.36)	
Prizes					
Group Investment for Klops Horticultural, Pack Forestry, Rausch Home Economics, Walker Clean and Pure Milk, and Zimmerman Horticultural Funds		376.28	233.35	142.93	
Gifts for Scholarship and Student Aid					
Agricultural Dean—Sears Roebuck and Company	240.60	5,250.00	5,059.00	431.60	
Animal Husbandry	50.00		50.00		
Iowa State Fair Board	25.00	165.00	115.00	75.00	
George Gund	450.00	300.00	225.00	525.00	
Pullman Scholarship		350.00	350.00		

RESTRICTED CURRENT FUNDS—Continued

	Balance Beginning of Year	Additions for Year	Expenditures During Year	Balance End of Year (Exhibit A)
Ella R. Hughes Fund.....	21.50			21.50
La Verne Noyes Scholarship.....	3,279.00	6,686.82	7,047.13	2,918.69
Iowa State Safety Council Scholarship.....	350.00		350.00	
Marston Medal Award Fund.....	47.10	81.78	92.91	35.97
Walls Fund.....		3,091.17		3,091.17
Subtotal.....	(\$4,463.20)	(\$16,301.66)	(\$13,522.39)	(\$7,241.86)
Student Loan Funds—Frances A. Sheldon Fund.....	352.92	1,270.19	1,323.11	300.00
Subtotal of all gifts.....	(\$30,848.37)	(\$98,684.93)	(\$89,779.09)	(\$39,754.21)
Deposits Carried in Restricted Current Funds				
Home Management Deposits.....	180.00	335.00	405.00	170.00
Residence Halls, room rent deposits.....	6,600.00	12,965.00	12,285.00	7,280.00
Doctor's theses deposits.....	3,235.00	1,335.00	1,690.00	2,880.00
Miscellaneous deposits (temporary).....	3,269.76	51,637.53	50,820.19	4,107.10
Subtotal.....	(\$13,284.76)	(\$66,332.53)	(\$65,200.19)	(\$14,437.10)
Total Operation of Restricted Current Funds.....	\$ 44,133.13	\$ 105,037.46	\$ 154,979.28	\$ 54,191.31

* Deduct change in balance forward, \$48.68.

† Reduction in balance forward of \$248.72.

‡ Increase in balance forward of \$39.19.

¶ This does not include \$37.29 of balance forward cash reported as revenue from Student Organizations Prize Funds.

Exhibit C
LOAN FUNDS
Statement of Principal

	Date Estab- lished	Principal June 30, 1939		Additions (Interest)	Deductions	Principal June 30, 1940	
		Cash	Notes			Cash	Notes
Regular Loan Funds							
Bachelor Debating Society	1930	\$ 338.12	\$ 6,590.25	\$ 278.07	-----	\$ 577.62	\$ 6,618.82
Mary D. Budge Loan	1938	30.68	971.25	5.90	-----	245.08	762.75
Julia D. Colpitts	1937	106.31	1,553.00	26.60	-----	7.91	1,678.00
Blair Converse Memorial	1939	1,022.93	150.00	394.82†	-----	40.75*	1,608.00
International Harvester Company	1929	18.21	1,219.00	49.82	-----	232.63	1,055.00
Catherine McKay	1921	927.70	6,382.50	306.47‡	-----	2,020.77	5,395.90
Military	1934	266.22	89.95	3.53	-----	319.80	39.90
Morrison Loan Fund	1939	105.00	335.00	.80	-----	50.80	450.00
Mortensen	1940	-----	-----	932.91†	-----	672.91	290.00
Hattie M. Newens	1920	89.92	1,127.41	41.51	-----	111.43	1,147.41
Quaker Oats Company	1929	123.00	1,175.00	18.99	-----	192.08	1,125.00
Frances A. Shelden Memorial	1924	2,654.87†	6,910.00	568.53‡	-----	2,432.80†	7,680.50
Julia M. Smith	1932	25.96*	637.00	15.00	\$ 25.00‡	32.04	549.00
George Sokol	1936	155.65	1,954.00	61.46	-----	232.58	1,998.53
Gordon Wattles	1912	387.58	19,157.12	579.74	-----	1,226.04	18,808.40
Georgia White	1922	291.94	1,335.00	14.24	-----	176.68	1,464.50
Subtotal		(\$6,482.26)	(\$49,646.48)	(\$3,297.89)‡	(\$25.00)	(\$8,529.92)	(\$50,871.71)
Alumni Loan Funds							
Alumni Trust	1939	1,209.46	23,773.57	1,989.21‡	3,901.59‡	1,444.15	21,626.50
Miller Trust (3% annuity to beneficiary)		234.30	6,730.50	499.04‡	-----	512.84	7,011.50
Subtotal		(\$1,443.76)	(\$30,564.07)	(\$2,488.25)	(\$3,901.59)	(\$1,956.49)	(\$28,638.00)
Emergency Loan Funds							
		4,186.29	1,516.10	1,945.31	125.00‡	6,638.75	883.95
Total		\$ 12,112.31	\$ 81,726.65	\$ 7,731.45	\$ 4,051.59	\$ 17,125.16	\$ 80,393.66

* Temporary overdraft.

† Includes a \$1,000 HOLC bond.

‡ After deducting loss provision.

Regular Loan Funds, \$1,105.55; Alumni Trust Funds, \$246.23.

† Other changes in funds were as follows:

Exhibit C—LOAN FUNDS—Continued

	Additions			Loans to Other Funds Repaid	Deductions		
	Gifts	Interest or Fees	Borrowed		Borrowings Repaid	Interest Paid	Gifts
Blair Converse Memorial.....	\$ 382.00	\$ 12.32					
Catherine Mackay	68.61	237.86					
Mortensen	922.86	215.61					
Frances A. Sheldon Memorial.....	352.92						
Julia M. Smith.....							
Alumni Trust	298.88	1,017.25	\$ 763.08		\$ 3,317.91	\$ 488.68	\$ 25.00
Miller Trust	400.00	99.04					95.00
Emergency		445.31		\$ 1,500.00		125.00	

Schedule C-1
LOAN FUNDS
Statement of Operation

Fund	Outstanding June 30, 1939	Granted 1939-40	Paid 1939-40	Outstanding June 30, 1940	Net Income
Regular Loan Funds					
Bachelor Debating Society	\$ 6,590.25	\$ 2,911.82	\$ 2,883.25	\$ 6,618.82	\$ 278.07
Mary D. Budge Memorial	971.25	50.00	258.50	762.75	5.90
Julia T. Colpitts	1,553.00	595.00	470.00	1,678.00	26.00
Blair Converse Memorial	150.00	1,783.00	325.00	1,608.00	12.32
International Harvester Company	1,219.00	425.00	589.00	1,055.00	49.82
Catherine Mackay	6,382.50	2,912.90	3,669.50	5,595.90	237.86
Military	89.95	188.15	238.20	39.90	3.53
Morrison Loan Fund	385.00	110.00	55.00	450.00	.80
Mortenson Fund	.00	270.00	10.00	360.00	.65
Hattie M. Newens	1,127.41	843.00	823.00	1,147.41	41.51
Quaker Oats Company	1,175.00	220.00	270.00	1,125.00	18.36
Frances A. Shelden Memorial	6,910.00	4,041.00	3,270.50	7,680.50	215.61
Julia M. Smith Memorial	637.00	190.00	278.00	549.00	15.00
George Sokol	1,954.00	583.53	599.00	1,938.53	61.46
Gordon Wattles	19,157.12	7,282.80	7,541.52	18,898.40	579.74
Georgia White	1,335.00	715.00	585.50	1,464.50	14.24
Subtotal	\$ 49,640.48	\$ 23,121.30	\$ 21,895.97	\$ 50,871.71	\$ 1,561.30
Alumni Loan Funds					
Alumni Trust	\$ 23,773.37	\$ 11,953.50	\$ 14,100.57	\$ 21,626.50	\$ 1,017.25
Miller Trust	6,790.50	2,350.00	2,129.00	7,011.50	99.04
Subtotal	\$ 30,564.97	\$ 14,303.50	\$ 16,229.57	\$ 28,638.00	\$ 1,116.29
Emergency Loan Funds					
	\$ 1,516.10	\$ 21,832.10	\$ 22,404.25	\$ 883.95	\$ 320.31
Total	\$ 81,726.65	\$ 59,256.80	\$ 60,589.79	\$ 80,593.66	\$ 2,968.10

Exhibit

ORGANIZED ACTIVITIES RELATING
Statement

	Cash Balance July 1, 1939	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Agricultural Engineering Farm....	\$ 30.16	\$ 2,520.21	\$ 2,712.56	\$ 5,232.77	\$ 3,487.79
A. H. Meat Laboratory.....	300.26	3,531.33	636.47	4,167.80	3,994.33
Creamery.....	5,425.52†	109,745.16	6,726.39	116,471.55	115,334.52
Forestry—Nursery.....		2,225.91		2,225.91	78.94
Home Management Houses.....	199.51	4,787.26	370.00	5,157.26	6,151.77
Institutional Tea Room.....	477.02	6,502.16	88.05	6,590.21	6,894.07
Pasture Demonstration Farm.....	806.32	1,960.04		1,960.04	1,791.91
Soil Erosion Farm.....	175.93*	1,852.83		1,852.83	1,320.00
Swine Research Farm.....	3,398.83	8,867.77	2,850.95	11,718.72	8,490.17
Veterinary Clinic.....	10,495.69‡	20,309.76	1,849.40	22,159.16	22,677.31
Total.....	\$20,957.38	\$162,302.43	\$15,233.82	\$177,536.25	\$170,220.81

* Overdraft.

† Accounts payable \$266.57.

‡ Petty Cash Funds; Veterinary Clinics, \$50.00; Creamery, \$60.00.

Exhibit

SALES AND SERVICES OF ORGANIZED
Statement

	Cash Balance July 1, 1939	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Organized Research.....	\$ 5,476.82	\$34,748.87	\$ 5,863.97	\$40,612.84	\$38,971.97
Extension Service.....	18,395.75	32,952.68	1,049.54	34,002.22	31,951.97
Total.....	\$23,872.57	\$67,701.55	\$ 6,913.51	\$74,615.06	\$70,923.94

D-1

TO EDUCATIONAL DEPARTMENTS

of Assets

Transfers to Other Funds	Cash Balance June 30, 1940	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
	\$ 1,775.14				\$ 1,775.14		\$ 1,775.14
	473.73		\$ 154.51		628.24		628.24
\$ 2,159.64	4,402.91‡	\$ 3,026.60	9,690.14		17,119.65	\$ 3,026.60	14,093.05
	2,146.97				2,146.97		2,146.97
	795.00*			\$ 117.93	677.07*		677.07*
	173.16		148.61		321.77		321.77
	974.45				974.45		974.45
	356.90				356.90		356.90
5,122.00	1,505.38				1,505.38		1,505.38
	9,977.54‡	12,467.37	2,760.60		25,205.60	12,733.94†	12,471.66
\$ 7,281.64	\$20,991.18	\$15,493.97	\$12,733.95	\$ 117.93	\$49,357.03	\$15,760.54	\$33,596.49

D-2

RESEARCH AND EXTENSION

of Assets

Transfers to Other Funds	Cash Balance June 30, 1940	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$ 2,325.59	\$ 4,792.10	\$ 690.36			\$ 5,482.46	\$ 690.36	\$ 4,792.10
	20,446.00	1,750.32			22,196.32	1,750.32	20,446.00
\$ 2,325.59	\$25,238.10	\$ 2,440.68			\$27,678.78	\$ 2,440.68	\$25,238.10

Exhibit

AUXILIARY ENTERPRISES AND Statement

	Cash Balance July 1, 1939	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
A. Hospital-----		\$ 59,072.59	\$ 354.51	\$ 59,427.10	\$ 59,427.10
B. Residence Halls-----	\$ 7,936.56	136,262.39	9,817.16	146,079.55	147,972.17
C. Storerooms and Service Depart- ments					
Ag. Engr. Drafting Service-----	3,753.06	2,258.41	2,056.54	4,314.95	4,198.14
Ag. Engr. General Service-----	138.31*	581.82	3,382.27	3,964.00	4,449.75
Animal Husbandry Grain Storage-----	1,189.31		15,916.72	15,916.72	13,437.05
Central Stores-----	4,117.72	7,633.38	61,561.69	69,195.07	78,791.49
Central Stores Drayage-----	772.71	1,624.81	5,061.47	6,686.28	5,979.28
College Bookstore-----	12,823.41	135,258.02	37,941.25	173,199.27	162,078.18
Laundry-----	4,928.02	980.34	11,277.73	12,268.07	9,244.46
Memorial Union Student Service-----	9,918.71	44,718.40		44,718.40	45,377.43
Photographic Laboratory-----	116.72	1,857.08	3,843.76	5,700.84	6,896.62
Printing-----	2,651.19	6,253.20	31,370.50	37,623.70	33,306.16
Statistical Service-----	695.06	723.57	4,445.81	5,169.38	5,216.31
Tenant Properties-----	13,840.76	11,998.15	600.00	12,598.15	6,981.61
Typewriter Service-----	888.92	87.39	4,152.41	4,239.80	4,905.35
College Instrument Shop-----	698.85*	2,012.06	7,772.81	9,784.87	9,119.68
Chemistry Storeroom-----	344.79*	4,064.93	34,311.51	38,376.44	36,579.54
Subtotal-----	(\$54,513.64)	(\$220,061.56)	(\$223,694.47)	(\$443,756.03)	(\$426,561.05)
D. Other Revolving Accounts					
Auto Replacement Fund-----	\$ 85.74*	\$ 52.00	\$ 2,999.03	\$ 3,051.03	\$ 2,144.10
Cemetery Fund-----		32.30		32.30	32.30
Commutation of Uniforms-----	47.86	4,797.04		4,797.04	4,858.14
Contingent Fund-----	1,125.74				
Industrial Science Publications--	1,800.15	55.00		55.00	
Journal of Science-----	2,095.93	9.50	605.00	614.50	300.00
Key Fund-----	26.39				41.07
MacKay Auditorium-----	207.50	316.00	10.00	326.00	165.84
Military Book Fund-----	1,080.50	2,203.68		2,203.68	1,897.81
Patent Committee-----	759.95	1,422.02		1,422.02	1,104.93
Piano Rental-----	178.82	298.92		298.92	239.85
Teacher Placement Committee-----	484.94	818.00		818.00	958.92
Travel Service—Kanawha-----		823.28		823.28	595.34
Travel Service—Conesville-----					85.39
Memorial Union, Special-----		34,842.20		34,842.20	33,644.60
Subtotal-----	(\$ 7,722.04)	(\$ 45,669.94)	(\$ 3,614.03)	(\$ 49,283.97)	(\$ 46,063.29)
Total-----	\$70,172.24	\$461,066.48	\$237,480.17	\$698,546.65	\$680,028.61

* Overdraft.

† Transfers from other funds.

‡ Restricted bank account, \$1,616.98; prepaid insurance, \$152.48; investments, \$5,000.00.

/ Accounts payable, Bookstore, \$1,666.98; military book fund, \$32.84.

E
OTHER REVOLVING ACCOUNTS
of Assets

Transfers to Other Funds	Cash Balance June 30, 1940	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
		\$ 1,250.69			\$ 1,250.69	\$ 1,250.69	
	\$ 6,043.94			\$ 2,041.69	8,085.63		\$ 8,085.63
	3,869.87	433.01			4,302.88	433.01	3,869.87
	623.97*	35.15			588.82*	35.15	623.97*
	3,668.98		\$ 102.05		3,771.03		3,771.03
	5,478.70*	416.03	49,039.76		43,977.14	416.03	43,561.06
	1,479.71	20.28			1,499.99	20.28	1,479.71
\$ 1,564.05†	25,508.55	2,072.43	31,902.38	6,769.46†	66,252.82	3,739.41/	62,513.41
	7,951.63	2.80			7,954.43	2.80	7,951.63
	9,259.68				9,259.68		9,259.68
	1,079.06*	155.61	988.35		64.90	155.61	90.71*
	6,968.73	544.45	2,411.23		9,924.41	544.45	9,379.96
	648.13	60.00			708.13	60.00	648.13
19,457.30		521.03		491.32	1,012.35	521.03	491.32
	223.37				223.37		223.37
	33.66*	152.42	956.72		1,075.48	152.42	923.06
	1,452.11	292.31	46,728.36		48,472.78	292.31	48,180.47
(\$ 17,803.25)	(\$ 53,815.37)	(\$ 4,705.57)	(\$132,128.85)	(\$ 7,260.78)	(\$197,910.57)	(\$ 6,372.55)	(\$191,538.02)
	\$ 821.19				\$ 821.19		\$ 821.19
	13.24*	\$ 154.26			141.02	\$ 154.26	13.24*
	1,125.74				1,125.74		1,125.74
	1,855.15				1,855.15		1,855.15
	2,410.43				2,410.43		2,410.43
	14.68*				14.68*		14.68*
	367.66				367.66		367.66
\$ 12.66†	1,399.03		\$ 41.12	\$ 36.32	1,476.47	32.84/	1,443.63
	1,077.04				1,077.04		1,077.04
	237.89				237.89		237.89
	344.02				344.02		344.02
248.72†	476.66				476.66		476.66
48.68†	36.71*				36.71*		36.71*
	1,197.60				1,197.60		1,197.60
(\$ 310.06)†	(\$ 11,247.78)	(\$ 154.26)	(\$ 41.12)	(\$ 36.32)	(\$ 11,479.48)	(\$ 187.10)	(\$ 11,292.38)
\$17,583.19	\$ 71,107.00	\$ 6,110.52	\$132,160.97	\$ 9,338.70	\$218,726.37	\$ 7,810.34	\$210,916.03

Exhibit F ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS Statement of Principal

	Balance June 30, 1939	Additions or Deductions	Balance June 30, 1940	Distribution of Investments		
				Cash	Bonds	Other
For Educational Purposes						
United States Land Grant (1862)	\$546,942.76		\$546,942.76			
College endowment earnings and other additions	99,098.21	\$ 32.30	99,130.51	\$ 75,300.07	\$ 7,500.00	\$570,183.20*
College endowment—John Clay gift	7,000.00		7,000.00			
Subtotal	(\$653,040.97)	(\$ 32.30)	(\$653,073.27)	(\$ 75,390.07)	(\$ 7,500.00)	(\$570,183.20)
For Student Aid						
Frances A. Sheldon Student Loan Fund	\$ 10,000.00		\$ 10,000.00	\$ 86.84	\$ 3,686.71	\$ 6,226.45†
LaVerne Noyes Foundation	232,200.00	\$ 2,946.84	235,146.84	246.84	500.00	234,400.00‡
Anson Marston Medal Award Fund	2,000.00		2,000.00	20.00	1,000.00	980.00§
Group Investment for Following						
Klopp Horticultural Fund	406.00		406.00			
Pack Forestry Fund	2,088.70		2,088.70			
Rausch Home Economics Fund	519.26	4.70	523.96	117.76		4,800.00§
Walker Clean and Pure Milk	1,104.40	2.55	1,106.95			
Zimmerman Horticultural Fund	756.65	36.10	792.75			
Subtotal	(\$249,074.41)	(\$ 2,980.19)	(\$252,054.60)	(\$ 471.44)	(\$ 5,186.71)	(\$246,406.45)
For Undesignated Purposes						
Stanton Estate Fund	\$ 20,127.71	\$ 427.50	\$ 20,555.21	\$ 528.50	\$ 20,026.71	
Temporarily Functioning as Endowment						
Contingency Fund	\$ 4,854.29	\$ 165.85	\$ 5,020.14	\$ 971.58	\$ 3,153.86	\$ 894.70;†
Annuities and Trust Agreements						
George W. Catt Scholarship Fund	100,000.00		100,000.00	16,150.00	49,200.00	34,650.00/
George I. Miller Student Loan Fund	10,109.97		10,109.97			10,109.97c
Maria M. Roberts Scholarship Fund	10,000.00		10,000.00	2,030.00	4,000.00	3,970.00§
Subtotal	(\$120,109.97)		(\$120,109.97)	(\$ 18,180.00)	(\$ 53,200.00)	(\$ 48,679.97)
Total Endowment and Other Non-Expendable Funds	\$1,047,207.35	\$ 3,615.84	\$1,050,823.19	\$ 95,591.59	\$ 89,067.28	\$866,164.32

*Farm mortgages, \$308,230.70. Farm land obtained by foreclosure, \$165,885.00. Farms in process of foreclosure or in receivership, \$63,427.50. Land sold on contract, \$31,800.00. Other land, \$840.00.

†Note receivable.

‡Restricted bank trust certificate.

§Notes receivable, \$7,424.26. Farm mortgage, \$985.71. City mortgage, \$1,000.00. Suburban lake property, \$700.00.

/ Farm mortgages, \$14,400.00. Stock Aer Motor Corporation, \$220,000.00.

§ Interest in farm mortgages.

/ Farm mortgages.

Schedule F
INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Endowment Funds						
Land Grant Endowment and additions	\$ 340,030.70		\$ 229,312.50	\$ 75,390.07		\$ 644,733.27
Other Endowment Funds	60,735.71	\$ 89,067.28	840.00	20,201.92		840.00
Subtotal	(\$ 400,766.41)	(\$ 89,067.28)	(\$ 230,852.50)	(\$ 95,591.59)	\$ 234,545.41†	405,249.92
Current Funds						(\$1,050,823.19)
Restricted		28,966.07				28,966.07
Student Loan Funds		1,000.00				1,000.00
Agency Funds						
Temporary Investments		25,635.31				25,635.31
Total	\$ 400,766.41	\$ 144,688.66	\$ 230,852.50	\$ 95,591.59	\$ 234,545.41	\$1,106,444.57

* For details of mortgages, bonds, and lands see Schedules F-1, F-2, and F-3 respectively.

† Consists of the following:

Stocks—Aer Motor Corp.	\$220,000.00	Donated by LaVerne Noyes
Notes receivable	13,650.71	Donated
Bank certificate	894.70	

\$234,545.41

Schedule
FARM MORTGAGE
Endowment

	Loan No.	Date Due	In- terest Rate	Balance July 1, 1939	Additions 1939-40
	924	1-1-45	4	\$ 4,000.00	-----
	930	1-1-43	4½	3,500.00	-----
	966	1-1-42	4½	3,534.00	-----
	1,015	1-1-35	5¼	7,985.00	-----
	1,085	1-1-40	5	1,500.00	-----
	1,088	1-1-40	5	6,500.00	-----
	1,127	1-1-43	4½	3,000.00	-----
	1,150	1-1-50	4	30,000.00	-----
	1,153	1-1-41	4	16,000.00	-----
	1,161	1-1-41	4½	4,000.00	-----
	1,173	1-1-33	5	16,000.00	-----
	1,174	1-1-43	4½	7,000.00	-----
	1,175	1-1-43	4½	14,000.00	-----
	1,183	1-1-44	4	4,000.00	-----
	1,189	1-1-41	4½	10,000.00	-----
	1,191	1-1-38	5¼	5,000.00	-----
	1,192	1-1-41	4½	5,000.00	-----
	1,195	1-1-44	4	22,000.00	-----
	1,196	1-1-42	4½	10,000.00	-----
	1,200	1-1-42	4	13,500.00	-----
	1,201	1-1-44	4½	1,500.00	-----
	1,203	1-1-43	4½	5,000.00	-----
	1,205	1-1-43	4½	600.00	-----
	1,207	1-1-43	4½	7,800.00	-----
	1,209	1-1-43	4½	4,000.00	-----
	1,214	1-1-45	4	4,000.00	-----
	1,215	1-1-41	4½	9,000.00	-----
	1,217	1-1-43	4½	9,500.00	-----
	1,220	1-1-45	4	3,000.00	-----
	1,221	1-1-43	4½	5,000.00	-----
	1,222	1-1-43	4½	700.00	-----
	1,225	3-1-45	4	10,000.00	-----
	1,226	1-1-41	4½	4,200.00	-----
	1,227	1-1-41	4½	3,000.00	-----
	1,228	1-1-41	4	15,000.00	-----
	1,229	1-1-41	4	6,500.00	-----
	1,230	3-1-41	4	3,000.00	-----
	1,233	1-1-42	4	3,000.00	-----
	1,234	1-1-42	4	3,000.00	-----
	1,239	3-1-43	4	5,445.00	-----
	1,240	3-1-43	4	3,900.00	-----
	1,241	3-1-43	4	4,544.00	-----
	1,242	3-1-43	4	2,376.00	-----
	1,243	3-1-48	4	7,700.00	-----
	1,244	9-1-48	4	11,760.00	-----
	1,245	2-1-49	4	4,500.00	-----
	1,246	1-1-44	4	11,600.00	-----
	1,247	3-1-49	4	6,000.00	-----
	1,248	6-1-49	4	-----	3,000.00
	1,249	8-1-49	4	-----	2,000.00
	1,250	9-1-49	4	-----	7,000.00
	1,251	9-1-49	4	-----	8,000.00
	1,252	9-1-49	4	-----	9,000.00
	1,253	3-1-45	4	-----	3,000.00
				(\$342,144.00)	(\$32,000.00)
Farms Sold on Contract					
Fred Dlg.....		3-1-48	4½	12,800.00	-----
Henry Hinrichs (Julius).....		3-1-56	4½	13,000.00	-----
Albert Kannegieter (Beek).....		3-1-56	4½	-----	15,000.00
Chas. Reinke (Bruggeman No. 2).....		3-1-40		-----	13,000.00
Subtotal.....				(\$25,800.00)	(\$28,000.00)

F-1

INVESTMENTS

Funds

Deductions 1939-40	Balance June 30, 1940	No. of Acres	Amount of Loan Per Acre	Interest			
				Past Due Jan. 1, 1939	Due Jan. 1 or Other Due Date	Past Due Jan. 1, 1940	Cash Receipts 1939-40
	\$ 4,000.00	160	\$ 25.00		\$ 200.00		\$ 200.00
\$ 500.00	3,000.00	160	18.75		157.50		157.50
	3,534.00	118	29.95		159.03		159.03
7,985.00				\$ 2,170.43	419.20	\$ 2,315.06	1,619.90
	1,500.00	29	51.72	336.00	75.00	355.95	150.00
	6,500.00	215	30.23		325.00		
	3,000.00	80	37.50		135.00		135.00
11,500.00	18,500.00	378	48.95		1,500.00		2,117.57
	16,000.00	100	100.00		640.00		640.00
	4,000.00	61	65.57		180.00		180.00
	16,000.00	160	100.00	2,782.40	800.00	1,508.05	1,000.00
	7,000.00	80	87.50		315.00		315.00
	14,000.00	160	87.50		630.00		630.00
80.00	3,920.00	40	98.00	297.74	160.00		160.00
	10,000.00	198	50.50		450.00		450.00
	5,000.00	80	62.50	1,174.09	262.50	580.00	975.89
	5,000.00	160	31.25		225.00		225.00
22,000.00					880.00		1,171.50
	10,000.00	155	64.52		450.00		450.00
	13,500.00	160	84.37		540.00		540.00
	1,500.00	80	18.66		67.50		67.50
	5,000.00	113	44.25		225.00		225.00
	600.00	40	15.00		27.00		27.00
3,800.00	4,000.00	160	25.00		351.00		451.01
	4,000.00	80	50.00		180.00		180.00
	4,000.00	80	50.00		200.00		200.00
	9,000.00	120	75.00		405.00		405.00
	9,500.00	160	59.04	610.66	427.50	436.81	
	3,000.00	239	12.13	510.30	157.50		690.45
	5,000.00	133	37.60		225.00		225.00
	700.00	64	10.94		31.50		31.50
	10,000.00	240	41.67		500.00		500.00
800.00	3,400.00	146	23.28		189.00		189.00
	3,000.00	224	13.39		135.00		135.00
	15,000.00	311	48.23		600.00		600.00
3,500.00	3,000.00	250	12.00		260.00		280.00
	3,000.00	120	25.00		120.00		120.00
3,000.00					120.00		126.67
	3,000.00	134	22.40		120.00		120.00
55.00	5,390.00	80	67.38		217.80		217.80
143.30	3,756.70	102	36.83		112.70		112.70
1,016.00	3,528.00	120	29.40		142.56		175.55
24.00	2,352.00	86	27.35		95.04		95.04
300.00	7,400.00	194	38.10		308.00		308.00
1,760.00	10,000.00	240	41.67		470.40		470.40
	4,500.00	120	37.50		165.00		
250.00	11,350.00	214	53.04		464.00		464.00
6,000.00							
3,000.00							116.13
	2,000.00	40	50.00				14.00
200.00	6,800.00	190	35.78		154.75		154.75
	8,000.00	160	50.00		160.00		160.00
	9,000.00	223	40.35		180.00		180.00
	3,000.00	70	42.85				
(\$65,913.30)	(\$308,230.70)	(7,087)		(\$ 7,881.62)	(\$15,314.48)	(\$ 5,196.47)	(\$18,317.89)
2,000.00	10,800.00	200	54.00				744.13
2,500.00	10,500.00	159	66.40				1,694.03
4,500.00	10,500.00	157	60.50				
13,000.00							
(\$22,000.00)	(\$ 31,800.00)	(516)					(\$ 2,438.16)

Schedule F-1

	Loan No.	Date Due	In- terest Rate	Balance July 1, 1939	Additions 1939-40
George W. Catt Fund					
Loren Long		9-1-49	4		10,000.00
Frank P. McDonald		10-1-49	4		8,000.00
John Mathys		3-1-49	4		5,940.00
Alumni Trustees		3-1-43	5		13,000.00
Subtotal					(\$36,940.00)
George I. Miller Student Loan Fund					
Wm. G. Moseley, Residence, Spo- kane, Wash.		1-1-42	5	1,400.00	
A. M. Jensen, et al., Farm, Canada		12-1-40	5	985.71	
Subtotal				(\$ 2,385.71)	
La Verne Noyes Foundation					
Earl C. Marsh		4-1-43	4	8,900.00	
Wallace Johnson, et al.		5-1-48	4	1,200.00†	
Minnie Hobson		6-1-49	4	3,000.00	
Andrew J. Hoffman		7-1-48	4	2,000.00	
Subtotal				(\$ 15,100.00)	
Group Investment, Memorial Prize Funds					
Wallace Johnson, et al.		5-1-48	4	4,800.00†	
Subtotal				(\$ 4,800.00)	
Maria M. Roberts Fund					
W. D. Cartwright		3-1-49	4	4,000.00†	
Subtotal				(\$ 4,000.00)	
Anson Marston Medal Award Fund					
W. D. Cartwright		3-1-49	4	1,000.00†	
Subtotal				(\$ 1,000.00)	
Total Mortgages and Contracts				\$ 395,229.71	\$96,940.00

† Part of W. D. Cartwright mortgage.

‡ Part of Wallace Johnson, et al. mortgage.

—Continued

Deductions 1939-40	Balance June 30, 1940	No. of Acres	Amount of Loan Per Acre	Interest			
				Past Due Jan. 1, 1939	Due Jan. 1 or Other Due Date	Past Due Jan. 1, 1940	Cash Receipts 1939-40
	10,000.00	160	62.50				200.00
2,000.00	6,000.00	140	42.85				125.84
290.00	5,650.00	170	33.23				66.00
	13,000.00	148†	87.50				
(\$ 2,290.00)	(\$ 34,650.00)	(618)					(\$ 391.84)
400.00	1,000.00						68.75
	985.71						49.29
(\$ 400.00)	(\$ 1,985.71)						(\$ 118.04)
100.00	8,800.00	190	46.30		178.00		356.00
100.00	1,100.00	120	49.16				57.25
500.00	2,500.00	80	31.25				79.44
	2,000.00	152	13.15				80.00
(\$ 700.00)	(\$ 14,400.00)	(542)			(\$ 178.00)		(\$ 572.69)
	4,800.00	120	49.16		192.00		338.99
	(\$ 4,800.00)	(120)			(\$ 192.00)		(\$ 338.99)
80.00	3,920.00	120	40.83		144.88		144.88
(\$ 80.00)	(\$ 3,920.00)	(120)			(\$ 144.88)		(\$ 144.88)
20.00	980.00	120	40.83		31.78		31.78
(20.00)	(\$ 980.00)	(120)			(\$ 31.78)		(\$ 31.78)
\$91,403.30	\$ 400,766.41	9,123		\$ 7,881.62	\$15,861.14	\$ 5,196.47	\$22,354.27

Schedule
BOND

	Rate of Interest	Book Value July 1, 1939	Purchased or Trans- ferred	Sold or Trans- ferred	Accrued Interest
Endowment Funds					
Land Grant & College En- dowment					
United States Savings Bonds			\$ 7,500.00		
Subtotal			(\$ 7,500.00)		
George W. Catt Scholarship Fund					
Adair County, Iowa road bonds	2½	\$ 5,000.00		\$ 5,000.00	
Alabama Power Company, bonds	5	6,000.00			
Boone County, Iowa road bonds	2	5,000.00			
Calgary Protestant Public School bonds	5	5,000.00			
Chesapeake and Ohio Railroad bonds	4½	3,000.00			
City of Des Plaines, Illinois bonds	6	1,230.00			
Emmet County, Iowa road bonds	2	5,000.00		5,000.00	
Guthrie County, Iowa road bonds	1¾	2,000.00			
Harrison County, Iowa fund- ing bond	2¾	1,000.00			
Indiana Railway & Light Company bonds	5	10,000.00		10,000.00	
Kansas City Southern Rail- road bond	3	1,000.00			
Village of Niles Center, Illinois bonds	6	1,530.00			
Park Ridge, Illinois Bonds	t	2,430.00		290.00	
Puerto Rico Telephone Com- pany bonds	6	18,500.00		18,500.00	
United States Treasury bond	2¾	497.50		497.50	
United States Treasury bonds	2½	500.00		500.00	
Webster County, Iowa road bonds	2	4,000.00		4,000.00	
Webster County, Iowa road bonds	2½	10,000.00		3,000.00	
Woodbury County, Iowa funding bonds	2¼	18,000.00		4,000.00	
Subtotal		(\$ 99,987.50)		(\$50,787.50)	
Anson Marston Medal Award Fund					
Memorial Union bond	5	1,000.00			
Subtotal		(\$ 1,000.00)			
La Verne Noyes Foundation					
United States Treasury bond	2¾		530.63		
Subtotal			(\$ 530.63)		
Maria M. Roberts Fund					
Canadian Pacific Railway bonds	5	2,000.00			
Harbour Commissioners, Montreal bonds	5	2,000.00			
Kentucky Utilities bonds	5	2,000.00		2,000.00	
Subtotal		(\$ 6,000.00)		(\$ 2,000.00)	
Frances A. Shelden Memorial Fund					
Fayette County, Iowa road bond	2¼	1,000.00			
Jones County, Iowa court house bond	2	986.71			
United States Treasury bonds	2¾	300.00			
United States Treasury bonds	2½	600.00			
United States Treasury bonds	2¾		868.22		\$ 2.22
Subtotal		(\$ 2,886.71)	(\$ 868.22)		(\$ 2.22)

F-2

INVESTMENTS

Bond Premium Amortized	Bond Premium Charged Earnings	Book Value, End of Year			Income		
		Par Value	Premiums or Discount	Total	Interest	Profit	Charged Off
		\$ 7,500.00 (\$7,500.00)		\$ 7,500.00 (\$7,500.00)			
					\$ 43.06	\$ 101.50	
		6,000.00		6,000.00	300.00		
		5,000.00		5,000.00	100.00		
		5,000.00		5,000.00	250.00		d/c\$24.78
		3,000.00		3,000.00	135.00		
		1,230.00		1,230.00			
					40.55	31.00	
		2,000.00		2,000.00	35.00		
		1,000.00		1,000.00	27.50		
					500.00	492.50	
		1,000.00		1,000.00	30.00		
		1,530.00		1,530.00	15.00		
		2,140.00		2,140.00	27.60		
					1,080.00	915.00	
					6.87	33.13	
		300.00		300.00	13.75	23.12	
					80.00		
		7,000.00		7,000.00	211.67	32.50	
		14,000.00		14,000.00	354.00	180.00	
		(\$49,200.00)		(\$49,200.00)	(\$3,250.00)	(\$1,808.75)	(\$24.78)
		1,000.00		1,000.00	50.00		
		(\$1,000.00)		(\$1,000.00)	(\$50.00)		
	\$ 30.63 (\$30.63)	500.00		500.00	6.88		30.63 (\$30.63)
		(\$500.00)		(\$500.00)	(\$6.88)		
		2,000.00		2,000.00	100.00		
		2,000.00		2,000.00	100.00		
		(\$1,000.00)		(\$4,000.00)	116.50	50.00	
					(\$316.50)	(\$50.00)	
		1,000.00		1,000.00	22.50		
		1,000.00	\$ 13.29*	986.71	20.00		
		300.00		300.00	8.25		
		600.00		600.00	15.00		
	66.00	800.00		800.00	2.22†		66.00
	(\$66.00)	(\$3,700.00)	(\$13.29)*	(\$3,686.71)	(\$63.55)		(\$66.00)

Schedule F-2

	Rate of Interest	Book Value July 1, 1939	Purchased or Transferred	Sold or Transferred	Accrued Interest
Temporarily Functioning as Endowment Funds					
Contingency Fund					
Missouri Pacific Railroad bond.....	5½	985.00			
Park Ridge, Illinois bond.....	6	160.00		30.00	
Kossuth County, Iowa road bond.....	1¾	997.18			
Woodbury County, Iowa funding bond.....	2¾	1,041.68			
Subtotal.....		(\$ 3,183.86)		(\$ 30.00)	
Stanton Estate Fund					
Delaware County, Iowa road bonds.....	2¾	14,000.00			
Guthrie County, Iowa road bonds.....	1¾	4,000.00			
Jones County, Iowa court house bond.....	2	986.71			
Woodbury County, Iowa funding bond.....	2¾	1,040.00			
Subtotal.....		(\$ 20,026.71)			
Total Endowment funds.....		(\$ 133,084.78)	(\$ 8,898.85)	(\$ 52,817.50)	(\$ 2.22)
Current Funds—Restricted (Unallocated)					
United States Savings bonds.....		15,000.00c			
United States Savings bonds.....			7,500.00c		
Home Owners' Loan Corporation bond.....		500.00			
Subtotal.....		(\$ 15,500.00)	(\$ 7,500.00)		
Current Funds—Restricted (Allocated to Agricultural Experiment Station Gift Fund)					
United States Savings bonds.....			3,000.00c		
Subtotal.....			(\$ 3,000.00)		
(Allocated to Walls Fund)					
Humboldt County, Iowa road bond.....	2¾		1,045.27		
Warren County, Iowa road bond.....	2½		1,079.31		
United States Treasury bonds.....	2¾		318.37		
United States Treasury bond.....	2½		523.12		
Subtotal.....			(\$ 2,966.07)		
Student Loan Funds					
Frances A. Sheldon Loanable Funds					
Home Owners' Loan Corporation bond.....	1½	1,000.00			
Subtotal.....		(\$ 1,000.00)			
Agency Funds					
Student Organizations					
Buchanan County, Iowa road bonds.....	2¾	5,034.33			
Montgomery County, Iowa road bonds.....	2¼	5,034.33			
United States Treasury bonds.....	2¾	300.00		300.00	
United States Savings bonds.....			7,500.00c		
Woodbury County, Iowa funding bonds.....	2¼	8,138.65			
Subtotal.....		(\$ 18,507.31)	(\$ 7,500.00)	(\$ 300.00)	
Total.....		\$ 168,092.09	\$ 29,864.92	\$ 53,117.50	\$ 2.22

* Discount on bonds at purchase.

† Accrued interest advanced.

c Par value at date of purchase.

—Continued

Bond Premium Amortized	Bond Premium Charged Earnings	Book Value, End of Year			Income		
		Par Value	Premiums or Discount	Total	Interest	Profit	Charged Off
		1,000.00	15.00*	985.00			
		130.00		130.00			
		1,000.00	2.82*	997.18	17.50		
		1,000.00	41.68	1,041.68	22.50		
		(\$3,130.00)	(\$23.86)	(\$3,153.86)	(\$40.00)		
		14,000.00		14,000.00	315.00		
		4,000.00		4,000.00	70.00		
		1,000.00	13.29*	986.71	20.00		
		1,000.00	40.00	1,040.00	22.50		
		(\$20,000.00)	(\$26.71)	(\$20,026.71)	(\$427.50)		
	(\$96.63)	\$89,030.00	(\$37.28)	(\$89,067.28)	(\$4,154.41)	\$1,858.75	(\$121.41)
		15,000.00		15,000.00			
		7,500.00		7,500.00			
		500.00		500.00	7.50		
		(\$23,000.00)		(\$23,000.00)	(\$7.50)		
		3,000.00		3,000.00			
		(\$3,000.00)		(\$3,000.00)			
		1,000.00	45.27	1,045.27	22.50		
		1,000.00	79.31	1,079.31	25.00		
		300.00	18.37	318.37	4.14		
		500.00	23.12	523.12	6.25		
		(\$2,800.00)	(\$166.07)	(\$2,966.07)	(\$57.89)		
		1,000.00		1,000.00	15.00		
		(\$1,000.00)		(\$1,000.00)	(\$15.00)		
5.00		5,000.00	29.33	5,029.33	112.50		5.00
5.00		5,000.00	29.33	5,029.33	112.50		5.00
		7,500.00		7,500.00	4.11	18.37	
42.00		8,000.00	96.65	8,096.65	180.00		42.00
(\$52.00)		(\$25,500.00)	(\$155.31)	(\$25,655.31)	(\$409.11)	(\$18.37)	(\$52.00)
\$ 52.00	\$ 96.63	\$144,330.00	\$ 358.06	\$144,688.06	\$ 4,643.91	\$ 1,877.12	\$ 173.41

Schedule
LAND

	Aeres	Date Acquired	Invested Endowment Funds June 30, 1939	Additions
Agricultural Engineering Research Farm.....	7	6-30-1934	\$ 16,310.00	-----
Subtotal.....	(7)	-----	(\$ 16,310.00)	-----
College Endowment Fund Farms in Unre- stricted Possession				
Aggo Beck.....			\$ 15,000.00	-----
Henry Bruggeman No. 2.....			13,000.00	-----
Hugh E. Brown.....	160	2- 5-1940		\$ 10,000.00
Clara G. Davis.....	194	3-24-1934	16,900.00	-----
C. E. Efnor.....	280	11-16-1933	28,000.00	-----
Robert M. Finlayson.....	240	2- 5-1938	18,000.00	-----
Emile Hendricks.....	211	12-18-1933	18,000.00	-----
E. H. Hoyt.....	89	8-25-1932	6,500.00	-----
A. F. Klink.....	276	2-11-1936	25,000.00	-----
Henry Kruse.....	80	3-10-1939	5,985.00	-----
Bert Leusink.....	160	6-10-1938	14,000.00	-----
W. T. Madden.....	120	2-28-1936	5,000.00	-----
B. F. Osterkamp.....	150	3- 7-1935	13,000.00	-----
Geo. W. Paine.....	133	8- 8-1931	5,500.00	-----
Subtotal.....	(2,093)	-----	(\$183,885.00)	(\$10,000.00)
In Receivership or in Process of Fore- closure				
Hugh E. Brown.....			10,000.00	-----
Henry Bruggeman No. 1.....	207		12,000.00	-----
Wm. Leighton.....	237		14,927.50	-----
C. J. Locker (Urlaub).....	320		31,000.00	-----
Ross O. McClintie.....	41		2,000.00	-----
Ross O. McClintie.....	107		3,500.00	-----
Subtotal.....	(912)	-----	(\$ 73,427.50)	-----
Subtotal, College Endowment Fund Farms.....	(3,005)	-----	(\$257,312.50)	(\$10,000.00)
George I. Miller Fund Farm In Trusteeship				
C. E. Young property (part)†.....			700.00	-----
Subtotal, George I. Miller Fund Farm.....			(\$ 700.00)	-----
Totals.....	3,012	-----	\$274,322.50	\$ 10,000.00

† Total value of property held by trustee, \$2,600.00, other interests.

* Overdraft.

‡ Sold on contract.

c More than covered by insurance on crib of \$2,100.00.

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INVESTMENTS

Deductions	Invested Endowment Funds June 30, 1940	Capital Additions	Operations for Current Year			
			Gross Income	Expense of Operation	Capital Expense	Free Balance
\$ 15,470.00 (\$ 15,470.00)	\$ 840.00 (\$ 840.00)	\$ 8,857.61 (\$ 8,857.61)				
15,000.00† 13,000.00		6,648.71 6,553.53	\$ 1,089.61 885.05	\$ 107.55 182.78	\$ 295.40 328.20	\$ 686.66 374.07
	10,000.00	4,592.08	831.64	90.00		741.64
	16,900.00	6,234.90	1,295.79	161.04		1,134.75
	28,000.00	9,460.49	2,845.89	450.81	220.57	2,174.51
	18,000.00	11,451.64	2,951.89	157.80	550.02	2,244.07
	18,000.00	8,737.34	1,265.08	179.90	2,324.53	1,239.35*
	6,500.00	3,045.51	200.92	173.90	1,528.84	1,501.82*
	25,000.00	6,473.81	1,380.00	43.43	1,449.19c	112.62*
	5,985.00	1,912.03	1,539.95			1,539.95
	14,000.00	5,370.12	1,115.14	125.14		990.00
	5,000.00	1,425.82	503.30	58.00	14.60	431.30
	13,000.00	4,808.57	526.81	209.14		317.67
	5,500.00	3,233.47	455.56		4.00	451.56
(\$ 28,000.00)	(\$165,885.00)	(\$ 79,948.02)	(\$ 16,886.63)	(\$ 1,939.49)	(\$ 6,714.75)	(\$8,232.39)
10,000.00						
	12,000.00	Uncertain				
	14,927.50	Uncertain				
	31,000.00	Uncertain		.25		.25*
	2,000.00	Uncertain			3.00	3.00*
	3,500.00	Uncertain			5.00	5.00*
(\$ 10,000.00)	(\$ 63,427.50)			(\$.25)	(\$ 8.00)	(\$ 8.25)*
(\$ 38,000.00)	(\$229,312.50)	(\$ 79,948.02)	(\$ 16,886.63)	(\$ 1,939.74)	(\$ 6,722.75)	(\$8,224.14)
	700.00					
	(\$ 700.00)					
\$ 53,470.00	\$230,852.50	\$ 88,805.63	\$ 16,886.63	\$ 1,939.74	\$ 6,722.75	\$8,224.14

Schedule G-1
STATEMENT OF UNEXPENDED PLANT FUNDS

	Transfers from General College Funds	Miscellaneous	Borrowings	P.W.A. Grant	Total
Balance, Beginning of Year.....		\$ 162,540.62			\$ 162,540.62
Balance, Special Plant Fund.....		11,114.62			11,114.62
Service Building.....	\$ 46,087.83				46,087.83
Subtotal.....	(\$ 46,087.83)	(\$ 173,655.24)			(\$ 219,743.07)
Additions for					
1. Collegiate Press Building.....	10,457.30	3,638.56			14,095.86
2. Library Storage Building.....	9,000.00				9,000.00
3. Men's New Hall.....		744.05		\$ 60,922.80	61,666.84
4. Oak Hall.....			\$ 3,300.00	54,889.94	58,189.94
5. Service Building.....				44,804.10	44,804.10
6. Utilities Improvement.....	121.50			8,540.45	8,661.95
Subtotal.....	(\$ 19,578.80)	(\$ 4,382.61)	(\$ 3,300.00)	(\$ 169,107.38)	(\$ 196,268.79)
Other Additions from					
1. Sale of obsolete equipment.....	60.00	728.35			788.35
2. Elm Lodge salvage.....		77.67			77.67
3. Rental on Agricultural Engineering Farm.....		4,100.00			4,100.00
4. Rental on Swine Research Farm.....		2,500.00			2,500.00
Subtotal.....	(\$ 60.00)	(\$ 7,406.02)			(\$ 7,466.02)
Total additions.....	\$ 65,726.63	\$ 185,443.87	\$ 3,300.00	\$ 169,107.38	\$ 423,577.88
Deductions					
1. Expended for Plant Additions					
a. Collegiate Press Building and equipment (estimated cost, \$40,000).....					\$ 14,478.06
b. Library Storage Building (estimated cost, \$9,000).....					5,182.42
c. Men's New Hall and equipment (total cost, \$196,724.94).....					124,659.26
d. Oak Hall and equipment (total cost, \$270,068.33).....					128,346.48
e. Service Building and equipment (total cost, \$149,420.20).....					108,048.18
f. Utilities Improvement.....					8,912.25
g. Purchase of Agricultural Engineering Farm.....					15,470.00
Subtotal.....					(\$ 400,097.65)
2. Reduction of indebtedness					
Notes payable on Residence Halls.....					9,500.52
Total deductions.....					(\$ 409,598.17)
Balance end of year (Exhibit A—Section 4).....					\$ 13,979.71

Schedule G-2
STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	P. W. A. Funds	W. P. A. Funds	Special Capital Appropriations	Current Funds	Total
Net Investment in Plant, June 30, 1932-----	\$12,039,437.04					\$12,039,437.04
Notes Payable on Residence Halls, June 30, 1932-----	544,165.22					544,165.22
	(\$12,583,602.26)					(\$12,583,602.26)
Additions						
For Buildings	\$ 3,110.25†				\$ 11,367.81\$	\$ 14,478.06
Collegiate Press Building and Equipment-----			\$ 2,239.00		5,182.42	7,421.42
Library Storage Building-----	61,550.94†	\$ 50,359.86				111,910.80
Men's New Hall-----	61,715.15*	50,494.22				112,209.37
Oak Hall-----	34,127.26	27,922.30				62,049.56
Service Building-----				\$ 84,568.94		84,568.94
Women's Gymnasium-----			\$ 439.66		43,966.78c	52,406.44
Minor Structures-----			10,678.66) (\$	84,568.94) (\$	60,517.01) (\$	445,044.59)
Subtotal-----	(\$ 100,503.60)	(\$ 128,776.38)	(\$ 10,678.66)			
For Equipment					\$ 123,555.80	\$ 123,555.80
Budget Appropriation for Equipment-----						
Purchases from Departmental Funds						
Agricultural Experiment Station, Federal-----		6,874.30			91.58	91.58
Auxiliary Enterprises-----		5,282.58			47,390.91	77,781.29
Engineering Experiment Station-----		18,033.50			2,537.60	2,537.60
Extension Service-----					7,396.46	7,396.46
Gifts and others-----					4,563.16	4,563.16
Library—books and periodicals-----					47,177.24	47,177.24
Organized Activities-----					5,706.41	5,706.41
Veterinary Research Institute-----					910.64	910.64
Subtotal-----		(\$ 30,190.38)			239,529.80) (\$	239,529.80)
Other Capital Improvements						
Heating and power plant-----				\$ 43,998.40	751.82	\$ 44,750.22
Heating tunnels-----			\$ 5,900.00		14,587.27	30,487.27
Paving and sidewalk-----			7,668.29		3,845.24	11,513.53
Sewage system-----			2,791.14		1,800.67	4,591.81
Waterworks system-----			3,800.00		11,558.55	15,358.55
Electric light system-----	1,537.49*	1,257.95			4,914.63	7,710.07
Subtotal-----	(\$ 1,537.49)	(\$ 1,257.95)	(\$ 20,139.43) (\$	43,998.40) (\$	37,458.18) (\$	104,411.45)

Schedule G-2—Continued

	Plant Funds	P. W. A. Funds	W. P. A. Funds	Special Capital Ap- propriations	Current Funds	Total
Agricultural Engineering Farm	\$ 15,470.00					\$ 15,470.00
Adjustments and allowances on equipment traded in	13,349.57					13,349.57
Herd increases	21,927.00					21,927.00
Total	\$12,796,389.92	\$ 160,224.71	\$ 30,838.09	\$ 128,567.34	\$ 337,504.99	\$13,453,525.05
Deductions						
Capital Items Retired						
Small buildings (Six)	\$ 3,950.00					\$ 3,950.00
Equipment traded in or retired	73,154.06					73,154.06
Total Deductions	\$ 77,104.06					\$ 77,104.06
Investment in Plant, 6-30-40, Inc. Borrowings	\$12,719,285.86					\$13,376,420.99
Notes Payable on Dormitory Construction	470,546.96					470,546.96
Net Investment in Plant, June 30, 1940	\$12,248,738.90	\$ 160,224.71	\$ 30,838.09	\$ 128,567.34	\$ 337,504.99	\$12,905,874.03

* Borrowings.

† Contributed by Collegiate Press, Inc.

‡ \$45,000.00 Insurance received from Margaret Hall Fire, \$16,550.94 borrowings.

cAthletic Council Funds, \$10,732.87.

§ Transferred from Auxiliary Activities balances.

Exhibit H
ATHLETIC COUNCIL
BALANCE SHEET

ASSETS

Current Assets:			
Change fund	\$	300.00	
Cash in bank		6,691.91	
Savings accounts—deposit certificates		11,608.07	
Investments		28,441.15	
Inventories—salable merchandise..		626.10	
Accrued interest income.....		103.47	
Accounts receivable	\$	29.70	
Less:			
Reserve for losses		29.70	\$ 47,770.70
Fixed Assets:			
Equipment			16,532.71
Other Assets:			
Prepaid insurance		521.72	
Due from restricted bank account		150.15	
Deferred expense—athletic supplies		1,195.45	
Iowa State College Alumni Association Loan		4,000.00	5,867.32
Total Assets			<u>\$ 70,170.73</u>

LIABILITIES AND NET WORTH

Liabilities:			
Taxes payable			\$ 2.70
Net worth on July 1, 1939.....	\$	54,070.12	
Plus:			
Net revenue for the fiscal year ended June 30, 1940.....	\$	27,628.42	
Adjustment—equipment inventory.		7,357.05	
Reduction in reserve for bad accounts		19.80	35,005.27
			<u>89,075.39</u>
Transfer to College Plant Funds—Recreational area		2,609.11	
Transfer to College Plant—West Stadium		5,765.49	
Settlement for delinquent taxes—United States Treasury		10,532.76	18,907.36
Net worth on June 30, 1940.....			<u>\$ 70,168.03</u>
Total Liabilities and Net Worth....			<u>\$ 70,170.73</u>

Schedule H-1
ATHLETIC COUNCIL
Statement of Current Income and Expense
of Intercollegiate Athletics

	Baseball	Basketball	Football	Golf, Swimming, and Tennis	Track	Wrestling	Bowling and Recrea- tional Area	Total
Income								
Ticket sales and guarantees received.....	\$ 939.15	\$ 2,716.64	\$45,498.07	\$ 425.02	\$ 653.76	\$ 998.79	\$ 8,570.77	\$39,892.20
Less guarantees paid.....	350.00	2,086.25	12,704.39	325.00		325.00		15,790.64
Net receipts.....	\$ 589.15	\$ 630.39	\$32,793.68	\$ 100.02	\$ 653.76	\$ 673.79	\$ 8,570.77	\$44,011.56
Ticket apportionment.....	1,243.66	9,175.39	24,890.84		29.45	1,221.86		36,560.60
Other direct income.....	66.88	66.88	334.40	66.88	66.88	66.88	53.69	752.39
Total net direct income.....	\$ 1,899.69	\$ 9,872.66	\$38,018.92	\$ 166.90	\$ 750.09	\$ 1,962.53	\$ 8,654.36	\$81,324.55
Expense								
Salaries.....	1,993.00	2,452.00	9,116.00	1,376.00	1,760.00	1,128.00	150.00	17,975.00
Awards.....	85.46	66.22	185.65	93.64	121.27	44.75		596.99
Game expense.....	195.00	649.50	1,014.50	35.00	13.50	86.00		1,993.50
Wages.....	75.90	337.10	395.34	101.00	186.40	174.02	6,003.06	7,275.82
Athletic supplies.....	129.26	137.05	1,108.19	204.83		16.78	704.77	2,300.88
Publicity.....		35.26	196.85	23.05	15.25			270.41
Medical fees and training table.....		201.85	1,734.76			23.00		1,959.61
Unclassified.....	344.50	348.47	4,381.82	846.86	367.95	1,040.46	2,066.88	9,397.03
Telephone and telegraph.....	4.56	8.40	85.62	5.02	7.28	1.83	23.08	142.09
Travel.....	1,018.22	1,570.35	5,503.64	1,115.02	1,441.65	396.39	10.00	11,055.27
Programs and concessions.....			987.72				419.56	1,407.28
Total direct expense.....	\$ 3,346.29	\$ 5,806.20	\$24,713.09	\$ 3,800.42	\$ 3,913.30	\$ 2,911.25	\$ 9,383.35	\$54,373.88
Net revenue for the year ended June 30, 1940.....	\$ 1,947.20*	\$ 4,066.46	\$33,305.83	\$ 3,633.52*	\$ 3,163.21*	\$ 948.70*	\$ 728.99*	\$26,950.67

* Overdraft.

†Apportionment of student activity tickets and year tickets.

Schedule H-2
ATHLETIC COUNCIL
STATEMENT OF CURRENT INCOME AND EXPENSE
WEST STADIUM DORMITORY

Income		
Room rent	\$ 1,303.00	
Room deposits forfeited	20.00	
Total Income		\$ 1,323.00
Expense		
Wages	\$ 383.00	
Electricity	207.50	
Telephone	37.00	
Dry cleaning	17.75	
Total Expense		645.25*
Net revenue for the year ended June 30, 1940....		<u>\$ 677.75</u>

* No charge was made for heat furnished by the college.

Exhibit I
REGULARLY APPOINTED STAFF OF IOWA STATE COLLEGE

	In- struction	Research	Ex- tension	Less Du- plicates	Other	Total
Deans and Directors.....	11	6	3	(8)		12
Professors.....	116	59	16	(68)		133
Associate Professors.....	102	47	34	(46)		137
Assistant Professors.....	90	31	24	(25)		120
Instructors and Assistants.....	161	50	55	(24)		242
Subtotals.....	(480)	(193)	(132)	(161)		(644)
Graduate Assistants, Fellows, and Scholars.....	112	131				243
County Agents, County Club Agents, and County Home Demonstration Agents.....			197			197
Clerical.....	75	38	42	(25)	83	213
Others.....	57	40	9	(17)	195	284*
Total.....	724	402	380	(203)	278	1,581†

* This includes 20 general administrative officials, 79 physical plant, 62 service departments, and 122 other employees, such as herdsmen and farm and shop laborers.

† This does not include those employed on the hourly basis.

Exhibit J

RESIDENCE HALLS

Debt History for the Fourteen-Year Period Ended June 30, 1940*

Date	Buildings and Equipment			Borrowings	Interest		Paid on Principal	Balance June 30
	Number	Capacity	Cost		Rate %	Paid		
1926-27	7	832	\$ 876,655.00	\$ 75,000.00	5 1/4	\$ 3,720.00	\$ 10,000.00	\$ 75,000.00
1927-28	7	832	887,640.00	50,000.00	5 1/4	3,476.10	15,000.00	115,000.00
1928-29	8	975	1,083,522.00	165,000.00	5 1/2 †	12,110.23	40,000.00	265,000.00
1929-30	8	975	1,084,372.00	-----	5 3/4	11,704.62	20,000.00	225,000.00
1930-31	8	975	1,084,992.00	-----	5 3/4	13,040.64	15,000.00	205,000.00
1931-32	8	832	1,085,356.00	-----	5 1/2	9,663.16	18,000.00	190,000.00
1932-33	8	820	1,085,520.00	-----	5 1/2	9,589.87	23,400.00	172,000.00
1933-34	8	820	1,088,935.00	-----	5 1/2	7,141.96	32,400.00	148,600.00
1934-35	8	865	1,088,208.00	-----	5	6,037.86	36,200.00	116,200.00
1935-36	8	865	1,169,645.00	100,000.00	2 3/4	5,458.98	35,808.51	180,000.00
1936-37	9	990	1,216,550.00	95,508.51	2 3/4	6,021.27	45,000.00	239,700.00
1937-38	9	1,065	1,357,922.00	179,132.22	2 3/4	9,127.84	45,000.00	373,832.22
1938-39	8	945	1,469,434.30	215,333.00 ‡	2 3/4	15,918.26 §	76,918.26 §	544,165.22
1939-40	10	1,272	1,725,703.20	3,300.00	2 3/4 - 3 1/4	-----	-----	470,546.96c

* Chapter 93—41st General Assembly of Iowa, 1925, "An Act to authorize the state board of education to erect, control, and manage dormitories in connection with the state educational institutions."

† Interest rate was 5 1/4 % during the first half of the year.

‡ Interest rate on 1938-39 borrowings was 3 1/4 %.

c Interest rate on \$141,714.74 is 3 1/4 % and on \$328,832.22 is 2 3/4 %.

§ \$6,918.26 of this total was paid from the building fund out of excess borrowings, and \$2,582.26 was paid from plant funds out of salvage from the Lodges.

§ \$3,332.15 interest was paid out of the building fund during construction.

Exhibit K

SURETY BONDS IN EFFECT ON JUNE 30, 1940

	Premiums	Amount
Treasurer	\$ 800.00	\$ 200,000.00
Business Manager	68.75	25,000.00
Six Employees with bonds of \$10,000 at \$27.50*....	165.00	60,000.00
Three Employees with bonds of \$5,000 at \$13.75†....	41.25	15,000.00
One Employee with bond of \$2,500 at \$6.88‡....	6.88	2,500.00
Four Employees with bonds of \$2,000 at \$5.50c....	22.00	8,000.00
Thirty-eight Employees with bonds of \$1,000 at \$2.75¶	104.50	38,000.00
	<u>\$ 1,208.38</u>	<u>\$ 348,500.00</u>

* Auditor, Cashier, Assistant to the Treasurer, Military Custodian, Physical Education Secretary, Manager of Book Store.

† Chief Accountant, Clerk in Treasurer's office, Creamery Accountant.

‡ Accounts Receivable Clerk.

c College Book Store.

¶ Employees of Departments as follows: Business Office (17), Animal Husbandry (2), Printing (1), Horticulture (2), Agricultural Extension (1), Central Stores (1), Creamery (1), Hospital (1), Institutional Tea Room (1), Photoservice (1), Poultry Husbandry (1), Student Organizations (2), Fraternity Audits (2), Veterinary Clinic (1), Veterinary Dean (1), Agricultural Experiment Station (1), Book Store (2).

Exhibit L—STUDENT LOAN FUND—HISTORY 1910 TO 1940

	Date Founded	Original Gifts	Net Interest Collected	Total of Loan Funds†	Notes on Hand‡	Loans Made		Loans Paid	
						No.	Amount	No.	Amount
Regular Loan Funds									
Bachelor Debating Society.....	1930	\$ 5,255.23	\$ 1,941.21	\$ 7,196.44	\$ 6,618.82	131	\$ 24,874.47	83	\$ 18,255.65
Mary D. Budge Memorial.....	1935	1,000.00	7.83	1,007.83	762.75	10	1,070.25	1	307.50
Julia T. Colpitts.....	1937	1,610.00	75.91	1,685.91	1,678.00	24	3,260.00	11	1,582.00
Blair Converse Memorial.....	1939	1,654.93	12.32	1,667.25	1,608.00	12	1,933.00	2	325.00
International Harvester Company.....	1929	1,010.00	277.03	1,287.03	1,155.00†	32	5,364.00	22	4,199.00
Catherine McKay.....	1921	4,813.13	2,803.54	7,616.67	5,595.90	195	39,524.40	164	33,928.00
Military.....	1934	337.47	22.23	359.70	39.90	61	1,545.92	55	1,506.62
Morrison.....	1939	500.00	.80	500.80	450.00	3	505.00	-----	55.00
Mortensen.....	1940	932.86	.05	932.91	260.00	2	270.00	-----	10.00
Hattie M. Newens.....	1910	600.13	593.71	1,253.84	1,347.41†	83	9,634.00	71	8,286.59
Quaker Oats.....	1929	1,000.00	317.08	1,317.08	1,125.00	17	4,604.61	13	3,479.61
Frances Sheldon.....	1925	7,722.18	2,411.22	10,133.40	7,680.50	146	34,076.05	107	30,896.55
J. McCullough Smith.....	1931	610.00	8.96§	601.04	549.00	17	2,450.00	11	1,901.00
George E. Sokol.....	1935	2,000.00	171.11	2,171.11	1,938.53	27	4,422.53	14	2,484.00
Alumni Trust.....	1929	19,219.88*	3,850.77	23,070.65	21,636.50	893	116,441.33	690	94,814.83
Miller Trust.....	1939	7,424.26	99.58	7,523.84	7,011.50	75	9,260.50	14	2,249.00
Gordon S. Wattles.....	1922	10,650.00	10,074.44	20,724.44	21,921.90†	704	136,890.19	570	115,668.20
Georgia White.....	1912	1,018.50	622.08	1,641.18	1,639.50†	51	9,821.00	36	8,181.60
Subtotal, June 30, 1940.....		(\$ 66,718.57)	(\$23,277.55)	(\$89,996.12)	(\$82,308.21)	(2,483)	(\$ 406,937.25)	(1,834)	(\$231,629.04)
Emergency Loan Fund, June 30, 1940.....									
Total.....		\$ 71,718.57	2,522.70	7,522.70	1,110.38†	4,173	133,179.39	4,126	132,069.01
			\$25,800.25	\$97,518.82	\$83,418.59	6,656	\$ 539,116.64	5,969	\$ 455,698.05

* Borrowed funds, \$5,794.18.

† Notes written off:

International Harvester Company.....\$
 Hattie M. Newens 100.00
 Gordon S. Wattles 200.00
 Georgia White 2,348.23
 Emergency Loan Fund 175.00
 Difference between total fund and loans is cash on hand. 226.43

‡ Borrowed funds.

§ Deduction.

Exhibit M

HEATING PLANT STATISTICS

Comparative Statement for the Six-Year Period from 1934-35 to 1939-40

	1934-35	1935-36	1936-37	1937-38	1938-39	1939-40
Pounds of fuel consumed.....	71,920,968	77,885,182	79,692,440	81,390,285	81,073,198	82,303,577
Pounds of steam evaporated.....	560,208,000	480,902,000	491,736,000	493,738,000	513,203,578	502,581,492
Pounds of make-up water added.....	76,306,102	85,031,068	105,488,229	204,370,297	214,479,650	169,675,951
K. W. hours of electricity generated.....	3,825,270	3,964,470	4,381,500	4,974,220	5,913,000	6,420,450
Gallons of water pumped.....	197,485,835	177,687,536	187,746,708	211,609,940	230,904,570	251,360,505
Average:						
Cost of fuel per ton.....	\$2.32	\$2.61	\$2.76	\$2.81	\$2.73	\$2.76
Number of men on payroll.....	16	18	17	16	16	16
Labor cost per ton of fuel.....	\$0.65	\$0.61	\$0.62	\$0.64	\$0.65	\$0.70
Maximum temperature.....	63°	63°	59°	61°	64°	59°
Minimum temperature.....	40°	36°	37°	38°	40°	37°
Average temperature.....	-----	-----	-----	50°	52°	49°

Exhibit N
HEAT, LIGHT, AND POWER FOR THE EDUCATIONAL PLANT
Comparative Statement of Costs

	1936-37		1937-38		1938-39		1939-40	
	Tons	Value	Tons	Value	Tons	Value	Tons	Value
Inventory—July 1.....	3,400	\$ 16,600.91	3,409	\$ 15,949.09	3,348	\$ 15,519.50	2,928	\$ 13,738.80
Purchases.....	39,855	169,340.10	40,634	113,870.74	40,116	108,710.66	40,562	112,583.59
Total.....	43,255	\$ 125,941.01	44,043	\$ 129,819.83	43,464	\$ 124,230.16	43,490	\$ 126,322.39
Inventory—June 30.....	3,409	15,949.09	3,348	15,519.50	2,928	\$ 13,738.80	2,862	\$ 13,258.62
Total consumption.....	39,846	\$ 109,901.92	40,695	\$ 114,300.33	40,536	\$ 110,491.36	40,628	\$ 113,063.77
Heat and Power								
Salaries.....		\$ 21,818.00		\$ 23,435.00		\$ 23,043.35		\$ 25,290.00
Labor.....		2,709.30		4,962.20		6,032.45		5,475.25
Repairs.....		3,935.08		1,082.37		712.32		537.03
Supplies.....		3,071.29		6,884.64		9,171.47		5,722.66
Total cost of plant operation.....		\$ 141,525.59		\$ 150,664.54		\$ 149,455.95		\$ 150,088.74
Heating plant sales								
Electricity.....		\$ 6,140.90		\$ 8,041.37		\$ 9,789.47		\$ 10,321.20
Cinders.....		401.63		376.81		421.45		324.41
Water.....		207.74		245.55		324.87		331.48
Subtotal.....		(\$ 6,750.27)		(\$ 8,663.73)		(\$ 10,535.79)		(\$ 10,977.09)
Heat, light, and water								
College Hospital.....		\$ 2,707.62		\$ 2,465.75		\$ 2,420.89		\$ 2,506.35
Residence Halls.....		13,295.14		16,648.09		16,026.37		20,920.58
Total sales.....		\$ 22,763.03		\$ 27,777.57		\$ 28,983.06		\$ 34,404.02
Net cost of heat, light, and power of educational plant.....		\$ 118,772.56		\$ 122,886.97		\$ 120,472.90		\$ 115,684.72

Exhibit O
COLLEGE TREASURER
Bank Reconciliations and Change Funds Summary—All Funds

Banks	Balances June 30, 1939 Per Banks	Deposits in Transit	Checks Held for Endorsement or Other Exceptions	Checks Afloat	Balances Treasurer's Books
Ames Trust and Savings Bank.....	\$ 65,502.50	\$ 63,737.26		\$ 50,110.23	\$ 79,129.53
Ames Trust and Savings Bank, Federal Agricultural Experiment Station.....	2,999.58			2,999.58	
Central National Bank and Trust Company, Federal Extension.....	37,370.84			37,370.84	
College Savings Bank.....	94,173.16	2,516.53	\$ 23.40	45,907.88	50,805.26
College Savings Bank, State Special Repairs Account.....	29,038.34			21,170.17	7,868.17
Iowa-Des Moines National Bank and Trust Company.....	142,501.16			75,234.52	67,216.64
Iowa-Des Moines National Bank and Trust Company, Federal Extension.....	75.00			75.00	
Iowa-Des Moines National Bank and Trust Company, P. W. A. Women's Dormitory.....	1,488.26			1,488.26	
Merchants National Bank.....	56,221.29		61.14	1,494.61	54,737.82
Merchants National Bank, Morrill-Nelson, Bankhead-Jones.....	671.72			671.72	
Union-Story Trust and Savings Bank.....	\$5,924.81	131,885.86		136,827.81	81,292.86
Union-Story Trust and Savings Bank, Book Store.....	23,078.88	6,191.90		4,562.23	24,708.55
Change Fund, College Savings Bank, Transfer.....	27,153.22			2,158.22	25,000.00
Subtotal, Bank Accounts Main Office.....	(\$ 566,203.76)	(\$ 204,341.60)	(\$ 84.54)	(\$ 379,821.07)	(\$ 390,808.83)
Bank Account Detached					
College Savings Bank, Student Loans and Organizations.....	35,501.26	2,670.15	.07	3,950.19	34,221.29
Subtotal.....	(\$ 601,705.02)	(\$ 207,011.75)	(\$ 84.61)	(\$ 383,771.26)	(\$ 425,030.12)
Deposits in Transit.....					
Checks held for endorsement, etc.....	207,011.75				
Total of Bank Balances.....	84.61			425,030.12	
Proof of Reconciliations.....	\$ 808,801.38			\$ 808,801.38	

Exhibit O—Continued

Banks	Balances June 30, 1939 Per Banks	Deposits in Transit	Checks Held for Endorsement or Other Exceptions	Checks Afloat	Balances Treasurer's Books
Change funds, Cashier and other offices.....					5,057.10
Bank Balances and Cash.....					\$ 430,087.22
Summary of Cash, as follows:					
Current Funds, General.....	\$ 261,791.97	\$ 238,369.61			
Current Funds, Restricted.....	26,577.64				
Loan Funds, Regular.....	7,529.92				
Loan Funds, Emergency.....	6,638.75	14,168.67			
Endowment and Non-expendable.....	1,971.52				
Endowment, Land Grant, 1862.....	72,890.07				
Endowment, Subject to Special Agreements.....	18,230.00	93,091.59			
Special Plant Fund.....	2,244.62				
Plant Funds.....	11,735.09	13,979.71			
Agency Funds, Alumni Hall Room Rent.....	385.02				
Agency Funds, Student Organizations.....	18,136.13				
Agency Funds, Alumni Trustees Loan Funds.....	1,956.49	20,477.64			
Total.....		\$ 430,087.22			

Schedule G-2a

SUMMARY INVENTORY OF LAND

	Acres	Book Value June 30, 1940
Campus, Recreational area, and original farm....	986.38	\$ 252,595.00
Residence Lots (4 lots).....	7.101	24,467.47
Agricultural Engineering Research Farm.....	190	22,610.00
Agronomy Farm	175.5	46,950.00
Animal Husbandry Farm and Lots.....	182.065	62,951.81
Apiary Farm	10.	8,500.00
Arboretum and Herbaceous Gardens	33.853	31,300.00
Dairy and Poultry Farm	347.317	128,338.12
Horticultural and Forestry Farm	184.50	89,985.79
Swine Research Farm	341.660	31,361.25
Veterinary Research Farm	60.	15,800.00
	<u>2,518.376</u>	<u>\$ 714,859.44</u>

Schedule G-2b

SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture	\$ 338,831.24	\$ 169,153.18	\$ 507,984.42
Engineering	338,738.49	55,430.47	394,168.96
Home Economics	119,103.17		119,103.17
Science	641,725.47		641,725.47
Veterinary	95,026.91	24,766.59	119,793.50
Library			942,361.40
Extension			54,391.77
Other—Physical Plant Administration, Miscellaneous			140,628.75
Storerooms and Service Departments			203,601.19
Dormitories			157,424.05
Total	<u>\$ 1,533,425.28</u>	<u>\$ 249,350.24</u>	<u>\$ 3,281,182.68</u>

Schedule G-2c

SUMMARY INVENTORY OF BUILDINGS

	Major	Minor	Value
Campus			
Class room, laboratory, etc.....	28	68	\$ 5,628,025.73
Dormitories	10	1	1,577,607.10
Service buildings	2	3	216,449.49
Tenant properties*		15	64,650.00
Farms			
Agricultural Engineering		9	8,815.09
Agronomy		9	35,247.98
Animal Husbandry (includes Dairy and Poultry Husbandry, and Swine Research Farm)		75	245,488.20
Apiary		5	6,250.00
Horticulture		11	31,996.00
Veterinary Research		9	67,630.80
Miscellaneous Sheds (Genetics, Vegetable Crops)		3	2,282.40
Total	<u>40</u>	<u>208</u>	<u>\$ 7,884,442.79</u>

* In addition to the 15 tenant houses on the campus, 13 others are on farms and are included with the farm buildings.

Schedule G-2c1
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Educational Plant					
Campus					
Agricultural Division					
Agricultural Hall	55 -1909	\$ 340,000.00			\$ 340,000.00
Agricultural Hall Annex	60 -1906	67,000.00			67,000.00
Agricultural Engineering Laboratory	25 -1922	73,900.00			73,900.00
Agricultural Engineering Farmer's Shop and Storage Shed	31 -1923	2,400.00			2,400.00
Agricultural Engineering Machine Shed and Wall	20A -1931	7,200.00			7,200.00
Agronomy—Farm Crops Laboratory	89 -1903	12,000.00			12,000.00
Agronomy—Forage Crops Laboratory	65 -1926	1,000.00			1,000.00
Animal Husbandry					
Cattle Barn	74 -1925	40,600.00			40,600.00
Cattle Shed	282 -1911	1,500.00			1,500.00
Cattle Shed	280 -1911	1,000.00			1,000.00
Feed Storage Elevator	70 -1929	9,700.00			9,700.00
Hog Barn and Pavilion	80 -1923	22,600.00			22,600.00
Horse Barn and Machine Shed	75 -1925	28,600.00			28,600.00
Horse Barn No. 2	75A -1923	11,500.00			11,500.00
Horse Barn No. 3	76 -1929	10,000.00			10,000.00
Judging Pavilion	73 -1925	20,000.00			20,000.00
Meats Laboratory	72 -1917	50,900.00			50,900.00
Poultry Laboratory	71 -1920	5,800.00			5,800.00
Sheep Barn	79 -1923	24,500.00			24,500.00
Sheep Barn	1939				
Sheep Shed	284 -1911	1,600.00	\$ 1,912.01		1,912.01
Sheep Shed	287 -1911	350.00			350.00
Dairy Industry	67 -1928	437,000.00			437,000.00
Entomology, Insectary and Greenhouse	42 -1928	56,456.00			56,456.00
Genetics Laboratory	43 -1933	11,581.00			11,581.00
Genetics Greenhouse	45 -1930	13,500.00			13,500.00
Genetics Poultry Laboratory	43A -1933	1,715.00			1,715.00
Horticultural Hall and Greenhouse	54 -1915	58,100.00			58,100.00
Horticulture and Botany Greenhouse	53 -1903	18,000.00			18,000.00
Horticultural Laboratory	53A -1903	8,000.00			8,000.00
Landscape Architecture	63 -1900, 30	27,800.00			27,800.00
Subtotal		(\$1,364,302.00)	\$ 1,912.01		(\$1,366,214.01)

Agricultural Extension					
Morrill Hall.....	22 -1891		35,000.00		35,000.00
Garage (8 cars).....	44A -1931		839.00		839.00
Subtotal.....			(\$ 35,839.00)		(\$ 35,839.00)
Engineering Division					
Aeronautics Laboratory.....	16 -1898		6,000.00		6,000.00
Chemical Engineering Laboratory.....	20A -1931		68,583.00	1,463.84	70,046.84
Engineering Hall.....	20 -1903		195,000.00		195,000.00
Engineering Hall West.....	19 -1910		88,100.00		88,100.00
Exhibition Hall.....	17 -1918		15,000.00		15,000.00
Film Storage.....	14A -1930		500.00		500.00
Forge Shop.....	14 -1906		4,500.00		4,500.00
Foundry.....	15 -1898		4,500.00		4,500.00
Industrial Arts.....	18 -1914		63,000.00		63,000.00
Laboratory of Mechanics.....	11 -1884, 33		28,052.89		28,052.89
Mechanical Engineering Laboratory.....	12 -1908, 37		109,974.95		109,974.95
Subtotal.....			(\$ 585,210.84)	(\$ 1,463.84)	(\$ 586,674.68)
Home Economics Division					
Home Economics Hall.....	40 -1926		540,300.00		540,300.00
Child Development Nursery.....	35 -1905		10,300.00		10,300.00
Child Development Nursery Annex.....	33 -1901		9,700.00		9,700.00
Field House (Gymnasium).....	96 -1927		13,500.00		13,500.00
Home Management Houses					
Alice Norton.....	32 -1888		10,300.00		10,300.00
Ellen H. Richards.....	34 -1906		9,000.00		9,000.00
Gertrude Coburn.....	36 -1888		8,000.00		8,000.00
Isabel Bevier.....	37 -1888		10,500.00		10,500.00
Sloss Cottage.....	57 -1870		8,500.00		8,500.00
Women's Gymnasium (under construction).....	96A -1940			\$4,568.94	\$4,568.94
Subtotal.....			(\$ 620,100.00)	(\$ 4,568.94)	(\$ 704,668.94)
Science Division					
Beardshair Hall.....	10 -1906		381,400.00		381,400.00
Botany Hall.....	52 -1892		105,000.00		105,000.00
Chemistry Hall.....	25 -1914		311,000.00		311,000.00
Music Hall.....	8 -1870		6,000.00		6,000.00
Office Building.....	9 -1884		6,000.00		6,000.00
Physics Hall.....	38 -1923		258,300.00		258,300.00
Science Hall.....	41 -1916		63,900.00		63,900.00
Theatre Workshop.....	69 -1900		4,000.00		4,000.00
Military Science					
Armory.....	27 -1923		155,000.00		155,000.00
Barracks and Horse Barns (2).....	49, 46, 47-1923		32,900.00		32,900.00
Powder Magazine.....			300.00		300.00

INVENTORY OF BUILDINGS—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Powder Magazine.....	1926	322.00			322.00
Garage.....	46A -1931	650.00			650.00
Physical Education for Men					
Gymnasium.....	3 -1913	150,000.00			150,000.00
East Stadium and Enclosure.....	2 -1929	101,749.13			101,749.13
West Stadium and Enclosure.....	1 -1914, 32	51,439.45	5,765.49		57,204.94
Subtotal.....		(\$1,630,160.58)	(\$ 5,765.49)		(\$1,635,926.07)
Veterinary Division					
Veterinary Clinic.....	50 -1938	208,220.05			208,220.05
Veterinary Quadrangle.....	51 -1912	150,000.00			150,000.00
Subtotal.....		(\$ 358,220.05)			(\$ 358,220.05)
General					
Campanile.....	58 -1897	6,600.00			6,600.00
Hospital.....	6 -1915	155,200.00			155,200.00
Library.....	23 -1925	626,400.00			626,400.00
Library Storage Building.....	42A -1940		7,421.42		7,421.42
Nurse's Home.....	30 -1900	11,500.00			11,500.00
The Knoll and garage.....	108 -1900	16,200.00			16,200.00
Recreational Area					
Archery Hut 8x12.....	1938		100.00		100.00
Caddy House 12x21.....	1938		258.27		258.27
Club House.....	29 -1938	1,800.00			1,800.00
Garage 30x60.....	1939		2,669.11		2,669.11
Garage 10x14.....	1926	100.00		100.00	
Garage and tool house 14x20.....	1936	300.00		300.00	
Garage L-shaped 20x40 and 20x40.....	1936, 39	1,240.19			
Garage 10x20.....	1936		1,200.00		1,200.00
Garage 10x20.....	1936		150.00		150.00
Intramural Hut 12x21.....	1940		250.00		250.00
Materials Storage house 16x26.....	1936	100.00		250.00	
Pump house.....	1937	400.00			400.00
Service Area					
Carpenter and paint shop.....	88 -1911	1,500.00			1,500.00
Garage (10 ears).....	81A -1933	1,100.00			1,100.00
General Shops.....	82 -1925	10,500.00			10,500.00
Heating and Power plant.....	86 -1900	71,900.00			71,900.00
Horse barn.....	83 -1925	9,500.00			9,500.00

Incinerator.....	77A -1932	2,446.00			2,086.00
Bank house.....	77B -1932			100.00	100.00
Machinery and Storage shed with frame addition.....	84 -1925, 32	11,500.00		1,200.00	12,700.00
Sanitation Laboratory 20x20.....				1,150.00	1,150.00
(Ames Sewage Disposal Plant)					
Subtotal.....		(\$ 927,936.19)	(\$ 14,838.80)	(\$ 400.00)	(\$ 942,374.99)
Total Educational Plant—Campus.....		\$5,521,788.66	\$ 108,549.08	\$ 400.00	\$5,629,337.74
Agricultural Engineering Farm					
Residence.....	1934	2,000.00			2,000.00
Corn Crib and Granary.....	1937	2,000.00			2,000.00
Corn Drying House.....	1939	600.82			600.82
Horse Barn.....	1934	2,032.61			2,032.61
Machine Shed (open sides).....	1934	500.00			500.00
Poultry House 10x16.....	1934	125.00			125.00
Small Animal Barn 14x14.....	1934	150.00			150.00
Repair Shop 19x72.....	1937	1,156.66			1,156.66
Wagon Shed 16x28.....	1934	250.00			250.00
Subtotal.....		(\$ 8,815.09)			(\$ 8,815.09)
Agronomy Farm					
Residence.....	203 -1923	5,642.00			5,642.00
Summer House.....	202B -1914	600.00			600.00
Corn Crib and Laboratory.....	201E -1914	2,000.00			2,000.00
Fertilizer House.....	201B -1921	3,000.00			3,000.00
Horse Barn.....	201A -1914	1,500.00			1,500.00
Poultry House.....	202A -1914	100.00			100.00
Seed Laboratory.....	204 -1928	19,150.00			19,150.00
Machine Shed.....	201C -1914	2,255.98			2,255.98
Machine and Hay Shed.....	202D -1914	1,000.00			1,000.00
Subtotal.....		(\$ 35,247.98)			(\$ 35,247.98)
Animal Husbandry Farm					
Residence.....	214A -1921	3,000.00			3,000.00
Residence.....	214B -1921	2,000.00			2,000.00
Residence.....	211B -1920	3,000.00			3,000.00
Garage.....	211C -1920	100.00			100.00
Garage.....	214B -1939	125.00			125.00
Feed Storage Shed.....	215D -1923	700.00			700.00
Feeding Barn.....	212A -1912	3,600.00			3,600.00
Hog Barn.....	213B -1922	3,700.00			3,700.00
Hog Barn—Two units.....	216 -1927	2,900.00			2,900.00
Horse Barn.....	211A -1920	3,500.00			3,500.00
Machine Shed.....	213C -1920	800.00			800.00
Machine Shed.....	213A -1920	800.00			800.00
Research Laboratory.....	64 -1914	1,000.00			1,000.00

INVENTORY OF BUILDINGS—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Scale House.....	215A-1920	700.00			700.00
Scale House.....	215B-1920	200.00			200.00
Scale House.....	215C-1920	300.00		300.00	
Utility Barn and Silo.....	212B-1927	11,600.00			11,600.00
Subtotal.....		(\$ 37,975.00)		(\$ 2,500.00)	(\$ 35,475.00)
Apiary Farm					
Residence.....	221A-1924	4,000.00			4,000.00
Garage.....	221B-1924	150.00			150.00
Laboratory.....	222A-1918	1,500.00			1,500.00
Storage House.....	221C-1924	400.00			400.00
Storage House.....	221D-1924	300.00			300.00
Subtotal.....		(\$ 6,250.00)			(\$ 6,250.00)
Dairy Husbandry Farm					
Residence.....	233B-1907	2,200.00			2,200.00
Residence.....	236F-1923	3,500.00			3,500.00
Residence Summer House.....	236D-1923	300.00			300.00
Bull Barn.....	239-1940	4,639.78			4,639.78
Bull House.....	238A-1907	300.00			300.00
Bull House.....	238B-1907	500.00			500.00
Cattle Barn.....	231A-1907	15,700.00			15,700.00
Cattle Barn.....	239-1917	54,571.00			54,571.00
Corn Crib.....	236B-1923	1,400.00			1,400.00
Dormitory—Employees.....	233A-1900	3,600.00			3,600.00
Horse Barn.....	234A-1915	4,300.00			4,300.00
Isolation Barn.....	240-1940	6,934.74			6,934.74
Isolation House.....	238C-1923	400.00			400.00
Machine Shed.....	231B-1908	355.00			355.00
Pavilion.....	235-1925	9,400.00			9,400.00
South West Eighty Barn.....	237A-1923	700.00		700.00	
Subtotal.....		(\$ 97,226.00)	(\$ 11,474.52)	(\$ 700.00)	(\$ 108,000.52)
Genetics and Plant Pathology Acreage					
Field House.....	255-1925	1,350.00			1,350.00
Utility House.....	256-1938	644.40			644.40
Subtotal.....		(\$ 1,994.40)			(\$ 1,994.40)

Horticulture Farm					
Residence† (Knapp St.)	251C - 1924	4,000.00			4,000.00
Residence† (West Storm St.)	253A - 1923	4,000.00			4,000.00
Garage	251B - 1924	700.00			700.00
Corn Crib	252D - 1926	200.00			200.00
Horse Barn (West Storm St.)	253B - 1923	2,000.00			2,000.00
Horse Barn	251A - 1924	3,000.00			3,000.00
Machine Shed	252A - 1924	700.00			700.00
Machine Shed	252B - 1924	780.00			780.00
Roof Collar	252C - 1926	6,916.00			6,916.00
Seed Testing Laboratory	254 - 1927	9,600.00			9,600.00
Storage House	252E - 1920	100.00			100.00
Subtotal		(\$ 31,996.00)			(\$ 31,996.00)
Poultry Husbandry Farm					
Residence†	261C - 1907	5,200.00			5,200.00
Brooder House	263 - 1937	10,015.27			10,015.27
Horse Barn	261A - 1907	1,000.00			1,000.00
Laboratory	263 - 1922	17,200.00			17,200.00
Machine Shed	261B - 1927	1,500.00			1,500.00
Mating House	266 - 1937	6,702.19			6,702.19
Poultry House	262C1 - 1921	500.00			500.00
Poultry House	262C2 - 1921	500.00			500.00
Poultry House	262C3 - 1925	500.00			500.00
Poultry House	262C4 - 1925	500.00			500.00
Poultry House	262C5 - 1925	500.00			500.00
Poultry House	262C6 - 1923	500.00			500.00
Poultry House	262C7 - 1923	500.00			500.00
Poultry House	264A - 1922	700.00			700.00
Poultry House	264C - 1924	400.00			400.00
Poultry House	264B - 1925	800.00			800.00
Poultry House	262B - 1924	1,000.00			1,000.00
Poultry House	262A - 1924	750.00			750.00
Poultry House	264D - 1931	506.00			506.00
Subtotal		(\$ 49,273.46)			(\$ 49,273.46)
Swine Research Farm					
Residence, Duplex†	1938-39	10,000.00			10,000.00
Residence, South	1939		4,000.00		4,000.00
Corn Crib, South	1938				1,200.00
Equipment Storage Building 20x60	1939		944.01		944.01
Farrowing House	1938				3,500.00
Farrowing House	1939				3,500.00
Farrowing House	1939				3,500.00
Fuel Storage House	1938				150.00
Grain Storage (Cement Block)	1938				2,200.00
Grain Storage Elevator	1938				8,374.36

INVENTORY OF BUILDINGS—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Horse Barn.....	1938	2,500.00			2,500.00
Machine Shed.....	1938	150.00			150.00
Quarantine House 21x54.....	1940		3,461.00		3,461.00
Record of Performance House.....	1939	1,500.00			1,500.00
Record of Performance House.....	1939	1,500.00			1,500.00
Record of Performance House.....	1927		1,100.00		1,100.00
Record of Performance House.....	1927		1,100.00		1,100.00
Scale House 10x32.....	1939	400.00			400.00
Scale House 20x24.....	1939		699.85		699.85
Scale House 10x12.....	1939		400.00		400.00
Sow House 12x40.....	1939	850.00			850.00
Sow House 12x40.....	1939	850.00			850.00
Sow House 12x18.....	1940		215.00		215.00
Sow House 12x18.....	1940		215.00		215.00
Sow House 12x18.....	1940		215.00		215.00
Subtotal.....	1940	(\$ 40,174.36)	(\$ 12,564.86)		(\$ 52,739.22)
Vegetable Crops Farm Tool House 14x20 (Fruitland).....	1931	238.00			238.00
Veterinary Farm					
Residence.....	272B -1921	5,000.00			5,000.00
Garage.....	272D -1921	200.00			200.00
Corn Crb.....	272F -1921	250.00		250.00	
Feed Storage House.....	272C -1921	200.00			200.00
Garage 18x68.....	1932		1,000.00		1,000.00
Horse Barn.....	272A -1938	1,778.98			1,778.98
Machine Shed 20x32.....	272G -1939		432.60		432.60
Poultry Laboratory.....	276 -1940		8,475.74		8,475.74
Research Laboratory.....	272 -1927	25,000.00			25,000.00
Research Laboratories (6 units).....	273A -P-				
Scale House.....	1928-33	25,543.48			25,543.48
Subtotal.....	272F -1921	(\$ 58,072.46)	(\$ 9,908.34)	(\$ 100.00)	(\$ 67,680.80)
Total Educational Buildings—Farms.....		(\$ 367,312.75)	(\$ 33,947.72)	(\$ 3,550.00)	(\$ 397,710.47)
Total Educational Buildings—Campus and Farms.....		(\$ 5,889,161.41)	(\$ 142,496.80)	(\$ 3,950.00)	(\$ 6,027,618.21)

Auxiliary Enterprises Plant

Residence Halls		101	-1918	\$	69,100.00		\$	69,100.00
Barton Hall		102	-1925		217,900.00			217,900.00
Birch Hall		97A	-1938		189,132.22			189,132.22
Elm Hall		98	-1916		68,000.00			68,000.00
Freeman Hall		4	1927		148,000.00			148,000.00
Hughes Hall					10,000.00			10,000.00
International House		99	-1914		60,400.00			60,400.00
Lyon Hall		5A	-1939		72,065.08			72,065.08
Men's New Hall		97	-1939		141,751.85		\$	111,910.37
Oak Hall		100	-1935		187,687.18			187,687.18
Roberts Hall		103	-1928		194,450.00			194,450.00
Welch Hall								
Subtotal					(\$ 1,383,486.93)		(\$	294,120.17)
Service Buildings								
Bookstore		21	-1893		10,997.62			10,997.62
Central Stores		81	-1923		64,553.23			64,553.23
Collegiate Press Building (under construction)		89A	-1940					
Laundry		87	-1924		18,000.00			14,478.06
Service Building		24	-1939		46,371.62			62,049.56
Subtotal					(\$ 139,921.87)		(\$	76,527.62)
Tenant Properties:								
Description		Tenant						
Duplex		92	-1922	\$	5,900.00			5,900.00
Engineer's Cottage	H. Williams, G. W. Watson	94	-1899		3,000.00			3,000.00
Farm Boarding Club	S. C. Edwards	90	-1880		800.00			800.00
Farm House	H. M. Ahrens	55	-1861		5,000.00			5,000.00
Four Apartment House*	C. F. Curtiss	95	-1921		10,800.00			10,800.00
Grounds Cottage	J. Hamilton	93	-1900		2,500.00			2,500.00
Herdman's Cottage	Geo. Edwards	61	-1914		2,000.00			2,000.00
Horticulture Cottage	B. W. Schaefer	36	-1915		2,100.00		\$	1,900.00
Kildee Cottage	H. H. Kildee	104	-1901		5,050.00			5,050.00
Lincoln Way Cottage	Dormitory	106	-1902		8,000.00			8,000.00
Marston Cottage	A. Marston	5	-1872		5,200.00			5,200.00
Osborn Cottage	B. H. Platt	59	-1870		2,000.00			2,000.00
Pope Cottage	A. C. Bunce	107	-1885		2,700.00			2,700.00
Safford Cottage	Dormitory	106	-1902		5,700.00			5,700.00
Teamster's Cottage	Dewey Jontz	91	-1880		2,000.00			2,000.00
Subtotal					(\$ 62,750.00)		(\$	1,900.00)
Total Auxiliary Enterprises Buildings					(\$ 1,556,153.80)		(\$	302,547.79)
Grand Total Institutional Buildings					\$ 7,445,290.21		\$	445,044.59
							\$	3,950.00
							\$	7,886,954.80

*Tenants: Shrake, Schickele, McComb, and Ryan.

† Operated as Tenant Property.

Does not include thirteen Tenant Properties with a value of \$55,342.00.

Schedule G-2d

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Cost July 1, 1939	Additions and Transfers During Year	Investment June 30, 1940
Recreational area*	\$ 129,540.19		\$ 129,540.19
Paving and sidewalks.....	140,363.31	\$ 11,513.53†	151,876.84
Heating and power plant.....	436,886.59	44,750.22	481,636.81
Waterworks system	150,500.16	15,358.55‡	165,858.71
Electric light system	32,229.96	7,710.07	39,940.03
Heating tunnel	397,791.95	20,487.27c	418,279.22
Sewage system	49,557.96	4,591.81¶	54,149.77
Sewage disposal plant	40,233.44		40,233.44
Gas mains	1,750.00		1,750.00
Radio antenna		10,759.06	10,759.06
Total	<u>\$ 1,378,853.56</u>	<u>\$ 115,170.51</u>	<u>\$ 1,494,024.07</u>

* Funds furnished by Athletic Council and by WPA.

† Of the total cost of paving and sidewalks, \$7,668.29 was furnished by WPA.

‡ Of the total cost of waterworks system, \$3,800.00 was furnished by WPA.

c Of the total cost of heating tunnel, \$5,900.00 was furnished by WPA.

¶ Of the total cost of sewage systems, \$2,791.14 was furnished by WPA.

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

REPORT OF C. B. MURRAY, Treasurer
For the Year Ended June 30, 1940

SUMMARY OF TRANSACTIONS OF COLLEGE TREASURER

With Depositories and Reconciliation with Secretary's
Annual Report Totals

Bank Balances, June 30, 1939 Main Office	\$ 509,792.41
Total Deposits in Banks in Main Office	5,521,313.76
Total	\$ 6,031,106.17
Deduct Total Checks drawn on Banks in Main Office..	5,640,297.34
Bank Balances June 30, 1940 Main Office.....	<u>390,808.83</u>

RECONCILIATION OF RECEIPTS

Total Deposits in Banks per Treasurer.....	\$ 5,521,313.76
Deduct Transfers and Non-income Transactions	
Jobs in Process, closeouts.....	\$ 160,857.46
Gross fees reduced by refunds....	6,957.38
Deposits for Doctors' Theses and for Room Rent in Residence Halls	14,695.00
Student Activities Registration fees, transferred to Student Organizations	68,847.40
Residence Halls Rentals reduced by refunds	1,209.67
Book Store Restricted Bank Deposits recovered	564.05
Military Book Fund Restricted Bank Deposits recovered	12.66
Alumni Hall rent agency funds...	4,780.00
Book Store Advance to Student Loans returned	1,000.00
Reserve for Student Loan Losses.	1,352.40
Total	<u>\$ 260,276.02</u>

Endowment Fund Transactions

Stanton Estate Fund receipts.....\$	427.50
Geo. W. Catt Fund, called bonds, principal payments	53,080.00
Geo. I. Miller Fund, principal pay- ments	400.00
Frances A. Sheldon, Student Loan Fund, principal payments.....	872.55
La Verne Noyes Foundation, prin- cipal payments	3,646.84
Land Grant Endowment, payments on mortgages	95,243.30
Maria M. Roberts Fund, called bonds	2,080.00
Land Grant Endowment, Cemetery lot sales	32.30
Land Grant Endowment, payments Agriculture Engineering farm..	7,140.00
Contingency Fund, balance and income	971.58
Marston Medal Award Fund, prin- cipal payment	20.00
Memorial Prize, Funds, balance and income	117.76

Total \$ 164,031.83

Plant Fund Transactions

Equipment Sales, Obsolete\$	728.35
Land Reserve, Agricultural Experi- ment Station	6,600.00
PWA Grant Men's Hall.....	61,666.94
PWA Grant, Oak Hall.....	58,139.94
Dormitories, salvage	77.67
PWA Grant, Service building....	44,804.10
PWA Grant, Utilities	8,540.45
Collegiate Press, funds for building	3,110.25
Collegiate Press, advance for heat controls	528.31

Total \$ 184,196.01

Total Deductions 608,503.86

Current Income, Secretary's An-
nual Report \$ 4,912,809.90

RECONCILIATION OF EXPENDITURES

Total Checks drawn on Main Office

Banks \$ 5,640,297.34

Deduct

Transfers and Principal Funds, Trans-
actions

Jobs in Process expenditures.....\$	160,857.46
Fee Refunds, Income reduced....	6,957.38
Deposits for Doctors' Theses and for Room Rent, refunded.....	14,380.00
Student Activities Registration fees transferred to Student Organiza- tions	68,847.40
Residence Halls, Rentals, Refunds, Income reduced	1,209.67
Current Funds Restricted, Tempo- rary Investments bonds	13,466.07
Alumni Hall Agency Fund, expendi- tures	4,769.03
Book Store, petty cash increase..	200.00

Total \$ 270,687.01

Endowment and Non-expendable

Funds, Transactions

Geo. W. Catt Fund, loans\$	36,942.50
Geo. I. Miller Fund, loan.....	400.00
Frances A. Sheldon, Student Loan Fund, invested	800.00
Land Grant Endowment, farm loans	41,000.00
La Verne Noyes Foundation, loans	3,500.00

Total \$ 82,642.50

Plant Funds Transactions		
Residence Halls, Notes Payable retired	\$ 76,918.26	
Collegiate Press Building expenditures	14,478.06	
Service Building expenditures	103,049.18	
Oak Hall expenditures	128,346.48	
Men's Hall expenditures	124,659.26	
Utilities expenditures	8,912.25	
Land Reserve transfer to endowment fund	15,470.00	
Library Storage Building expenditures	5,182.42	
Total	477,015.91	
Total Deductions		830,345.42
Current Expenditures, Secretary's Annual Report		\$ 4,809,951.92

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

REPORT OF C. B. MURRAY, Treasurer
For the Year Ended June 30, 1939

SUMMARY OF TRANSACTIONS OF COLLEGE TREASURER

With Depositaries and Reconciliation with Secretary's
Annual Report Totals

Bank Balances, June 30, 1938, Main Office	\$ 307,252.94	
Total Deposits in Banks in Main Office	5,228,154.51	
Total		\$ 5,535,407.45
Deduct		
Total Checks drawn on Banks in Main Office		5,025,615.04
Bank Balances June 30, 1939, Main Office		509,792.41

RECONCILIATION OF RECEIPTS

Total Deposits in Banks per Treasurer.....	\$ 5,228,154.51	
Add		
Memorial Prize Funds, Receipts, Detached Bank Account		50.00
Total		\$ 5,228,204.51
Deduct		
Transfers and Non-income Transactions		
Jobs in Process, closeouts.....	\$ 113,332.05	
Gross fees, reduced by refunds..	7,404.03	
Deposits for Doctors' Theses and Room Rent in Residence Halls..	13,415.00	
Student Activities Registration fees, transferred to Student Organizations	64,914.20	
Residence Halls Rentals reduced by refunds	679.84	
Bookstore Restricted Bank Deposits recovered	300.82	
Memorial Union Special Fees transferred	32,685.00	
Temporary Investments sold	24,100.00	
Bookstore, Advance to Student Loans returned	4,000.00	
Alumni Hall, rent agency funds..	4,936.95	
Military Book Fund, Restricted Bank Deposits, recovered	6.75	
Total		\$ 265,774.64

Endowment Fund Transactions

Stanton Estate fund receipts	\$ 405.00
Geo. W. Catt Fund called bonds...	1,020.00
Geo. I. Miller Student Loan Fund, principal payments	6,981.40
Frances A. Sheldon Student Loan Fund, principal payments	1,831.00
Marston Award Medal Fund, cash gifts	1,007.36
LaVerne Noyes Foundation, princi- pal payments	100.00
Land Grant Endowment, payments on mortgages	11,675.00
Land Grant Endowment, Cash from State Treasurer	2,685.97
Maria M. Roberts Fund, called bonds	4,000.00
Land Grant Endowment, Cemetery lot sales	473.50
Land Grant Endowment, payment Agriculture Engineering farm...	7,140.00

Total \$ 37,319.23

Plant Fund Transactions

Equipment Sales, Obsolete	\$ 1,003.94
Interest Received on Investments, Capitalized	861.27
Land Reserve, Agricultural Experi- ment Station	9,100.00
Oak Hall Fund, Borrowed	146,652.00
Men's Hall Funds Borrowed	68,681.00
PWA Grant Utilities	31,920.00
PWA Grant, Service Building....	22,401.90
PWA Grant, Men's Hall	26,941.65
PWA Grant, Oak Hall Women...	66,660.00
PWA Grant, Radio Antenna	4,823.67
Dormitories Razed, salvage.....	1,019.59
Plant Funds Investments, bonds sold	46,073.54
Men's Hall, Transfer Margaret Hall Insurance	45,000.00

Total \$ 471,138.56

Total Deductions

774,232.43

Current Income, Secretary's Annual
Report

\$ 4,453,972.08

RECONCILIATION OF EXPENDITURES

Total Checks drawn on Main Office Banks.....\$ 5,025,615.04

Add

Memorial Prize Funds, Expenditures, detached
bank account 215.00

Total

\$ 5,025,830.04

Deduct

Transfers and Principal Funds,
Transactions

Jobs in Process, expenditures....	\$ 113,332.05
Fee Refunds, Income reduced	7,404.03
Deposits for Doctors' Theses and for Room Rent, refunded	11,135.00
Student Activities Registration fees transferred to Student Organiza- tions	64,914.20
Residence Halls, Rentals, Refunds, Income reduced	679.84
Current Funds, Restricted, Tempo- rary Investments, bonds	15,500.00
Alumni Hall, Agency Fund, ex- penditures	5,530.70
Organized Activities, Veterinary Clinic, petty cash	1.97
Memorial Union, Special Fees to bank	32,685.00
Residence Halls, operation, transfer to plant funds	45,000.00

Total

\$ 296,182.79

Endowment and Non-expendable

Funds, Transactions

Geo. W. Catt Fund, bonds purchased	\$ 1,000.00
Geo. I. Miller Fund, loans.....	7,024.26
Stanton Estate Fund, bond purchased	1,040.00
Frances A. Sheldon Student Loan, investment	1,900.00
Anson Marston Medal Award Fund, invested	2,000.00
Maria M. Roberts Fund, farm loan	4,000.00
Land Grant Endowment, farm loans	10,500.00

Total \$ 27,464.26

Plant Funds, Transactions

Residence Halls, Notes Payable retired	\$ 45,000.00
Service Building, expenditures ...	46,371.02
Radio Antenna, expenditures	10,759.06
Utilities, expenditures	46,413.63
Men's Hall, expenditures	72,065.68
Oak Hall, expenditures	141,751.85
Land Reserve, transfer to endowment fund	7,140.00

Total \$ 369,501.24

Total Deductions

693,148.29

Current Expenditures, Secretary's Annual Report

\$ 4,332,681.75

Iowa State Teachers College
Cedar Falls

Biennial Report
Period Ending June 30, 1940

REPORT OF THE REGISTRAR, IOWA STATE TEACHERS COLLEGE

For the Years 1938-1939 and 1939-1940

SELMER C. LARSON, REGISTRAR

June 5, 1938, to June 3, 1940

Classes of Students	1938-39			1939-40		
	Men	Women	Total	Men	Women	Total
Students with baccalaureate degrees.....	38	36	74	41	38	79
Undergraduate students on degree curricula						
Seniors	180	339	519	204	309	513
Juniors	157	493	650	164	448	612
Sophomores	180	170	350	213	169	382
Freshmen	313	205	518	310	180	490
Total on degree curricula.....	830	1,207	2,037	801	1,106	1,997
Students on two-year curricula						
Second-year students						
Curriculum for teachers in grades						
above the primary	9	256	265	7	246	253
Curriculum for teachers in kindergarten-						
primary grades	0	195	195	0	189	189
First-year students						
Curriculum for teachers in grades						
above the primary	12	300	321	10	257	267
Curriculum for teachers in kinder-						
garten-primary grades	0	304	304	0	290	290
Total on two-year curricula.....	21	1,004	1,025	17	982	999
Students on one-year curriculum for teach-						
ers in rural schools.....	7	103	110	4	101	105
Students registered for twelve weeks of						
normal training and not on a curriculum	19	231	250	12	223	235
Special music students not on a curriculum	4	24	28	5	25	30
Special music students past 16 years of age						
and not high school graduates.....	5	21	26	4	19	23
Visitors	2	29	31	1	22	23
Special students	0	4	4	0	0	0
Total in residence	96	2,719	3,645	975	2,516	3,491
Students in extension work						
Correspondence work	39	183	222	30	166	196
Extension class work	0	6	6	0	21	21
Total in extension work.....	39	189	228	30	187	217
Grand total exclusive of duplicates						
and of pupils in the training						
school	945	2,807	3,752	990	2,620	3,610
Attendance by Quarters						
Summer Quarter	246	1,479	1,725	275	1,314	1,589
Fall Quarter	661	1,365	1,926	637	1,214	1,901
Winter Quarter	674	1,222	1,896	685	1,166	1,851
Spring Quarter	610	1,170	1,780	641	1,113	1,754
Total for fall, winter, and spring						
quarters exclusive of duplicates...	761	1,438	2,202	799	1,372	2,171
Total in residence exclusive of duplicates						
and of pupils in the training school.....	926	2,719	3,645	975	2,516	3,491

REPORT OF THE REGISTRAR, IOWA STATE TEACHERS COLLEGE—Continued

Pupils in the Training School and in Affiliated Schools	1938-39			1939-40		
	Boys	Girls	Total	Boys	Girls	Total
Campus training school.....	191	229	420	175	208	383
Affiliated schools in classes taught by students						
Hudson						
Primary grades	25	33	58	23	23	46
Intermediate and upper grades.....	59	44	103	53	36	89
High school	51	34	85	46	37	83
Waterloo, East						
Primary grades	30	44	74	32	28	60
Intermediate grades	73	44	117	27	33	60
Junior high school	122	151	273	178	162	340
Waterloo, West						
Primary grades	48	34	82	67	71	138
Intermediate grades	89	89	178	56	58	114
Junior high school	63	78	141	99	102	201
Rural demonstration schools.....	7	3	10	6	2	8
Total in training schools.....	758	783	1,541	762	760	1,522

Number Receiving Degrees and Diplomas	1938-39			1939-40		
	Men	Women	Total	Men	Women	Total
1. The degree of bachelor of arts.....	75	186	261	90	162	252
2. Degree curricula in specified major lines						
a. The degree of bachelor of science in agriculture	1	0	1	0	0	0
b. The degree of bachelor of science in commercial education	6	10	16	5	2	7
c. The degree of bachelor of science in elementary education	0	0	0	0	1	1
d. The degree of bachelor of science in home economics	0	16	16	0	8	8
e. The degree of bachelor of science in industrial arts	7	0	7	7	0	7
f. The degree of bachelor of science in opportunity room education.....	0	0	0	0	1	1
g. The degree of bachelor of science in physical education	17	7	24	13	4	17
3. Two-year diplomas						
a. For teachers in the grades above the primary	5	129	134	1	115	116
b. For teachers in the primary grades.....	0	114	114	0	105	105
Total number of graduates.....	111	462	573	116	398	514
Number receiving department certificates in critic training	0	4	4	2	8	10
Number receiving certificates for the com- pletion of the one-year curriculum for teachers in rural schools.....	1	44	45	3	48	51

July 18, 1940

I hereby certify that the above report is accurate and correct to the best of my knowledge and belief.

SELMER C. LARSON,
Registrar.

STATISTICS REGARDING FACULTY AND EMPLOYEES OF THE IOWA STATE TEACHERS COLLEGE

Report of July 1, 1938 to July 1, 1940

BENJAMIN BOARDMAN, Secretary

The following tables give the statistics required by law as part of the biennial report:

FACULTY		
	1938-39	1939-40
President	1	1
Registrar	1	1
Deans	3	3
Directors of Administrative Functions.....	6	6
Professors	42	39
Associate Professors	27	28
Assistant Professors	35	38
Instructors	52	51
Student Assistants (full time).....	14	15
Total	181	182
Student Assistants (part time).....	439	420
OTHER EMPLOYEES		
Extension:		
Professors	7	7
Clerks	4	4
Librarian	1	1
Library Assistants	8	9
Office Secretaries	17	12
Clerks and Stenographers	55	66
Superintendent of Buildings and Grounds.....	1	1
Janitors	20	24
Engineers and Mechanics	34	35
Hospital	7	7
Dormitories:		
Directors	3	3
Housekeepers	3	3
Clerks	6	6
Cleaning Women	16	16
Cafeteria:		
Manager	1	1
Assistant Manager	1	1
Kitchen Assistants	7	7
Total	191	203
N Y A Students:		
Men	56	77
Women	117	131

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements of All Funds from July 1, 1938 to June 30, 1939

BENJAMIN BOARDMAN, Secretary

SUPPORT OF SCHOOL FOR YEAR 1938-1939

Amounts on Hand in the Different Funds, July 1, 1938

Funds	Balances	
Educational Income	\$ 28,173.95	
Auxiliary Enterprises	6,364.16	
Service Departments	4,231.23	
Trust	15,139.94	
Auxiliary Activities	11,854.53	
New Men's Dormitory	16,320.05	
Intercollegiate Athletics	1,181.72	\$ 83,265.58
RECEIPTS FOR YEAR 1938-1939		
State Appropriations		
Educational and General Purposes	\$ 623,500.00	
Other Sources		
Educational Income		
Tuition	\$ 166,415.57	
Fees and Miscellaneous	38,917.91	
Miscellaneous	6,947.79	\$ 212,281.27

Auxiliary Enterprises			
Barlett Hall	65,956.02		
The George T. Baker Hall for Men	14,302.76		
The Homer H. Seerley Hall for Men	11,039.12		
Food Service—Commons	78,044.96	169,342.86	
Service Departments			
Correspondence Study	\$ 5,086.00		
Extension Book			
Multigraph Department	8,451.41		
Laundry	4,988.05		
Extension Class Fees	76.00	18,601.46	
Trust			
Student Organizations	\$ 48,631.85		
Student Loan	6,217.86		
State Certificate	1,272.00	56,121.71	
Auxiliary Activities			
Intercollegiate Athletics		37,119.49	
New Men's Dormitory		30,843.61	
PWA Account—Installation of Combustion Control System		28.36	
PWA Account—Women's Dormitory		320,012.68	
PWA Account—Women's Gymnasium		4.68	
Furnishings for New Women's Dormitory		15,000.00	\$ 859,356.12
Grand Total—Balance and Receipts.....			\$ 1,566,121.70
RESUME			
Balance on Hand, July 1, 1938	\$ 83,265.58		
Received from State Appropriations	623,500.00		
Received from other Sources	859,356.12		
Net Support, 1938-1939			\$ 1,566,121.70

ITEMIZED EXPENDITURES—1938-1939

EDUCATIONAL AND GENERAL PURPOSES

General Control

Salaries

Administrative Officials	\$ 44,100.00
Clerical Service	51,275.71

General Office Expense

Printing	10,688.77
Office Supplies	9,319.05
Office Equipment	1,596.04
Telephone and Telegraph	2,346.56
Traveling Expenses	1,563.63
Miscellaneous Items	4,248.90

Special Bureaus and Activities

Alumni Bureau Supplies and Traveling Expenses	1,043.43
Commencements	2,815.75
Placements Bureau Supplies	2,188.80
Public Speaking Activities	1,164.41
Publications Bureau Supplies	1,134.51
Religious Activities	2,284.91
Research Bureau Supplies	1,683.97
	\$ 137,454.44

Instruction

Instructional Service

Summer Session	\$ 77,773.09
Collegiate Year	328,810.31

Library Service

Administrative Salaries	18,281.13
Student Assistants	4,358.64
Library Books	12,148.23
Magazines and Periodicals	2,603.87
Binding	1,935.33
Operating Equipment and Supplies	1,357.11

Instructional Supplies	17,123.72
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Instructional Equipment	11,312.04
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Student Assistants	2,814.78	478,518.25
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Operation of the Plant

Maintenance Staff	\$ 45,713.24	
Heating and Power Plant—		
Personal Service	13,890.10	
Janitorial Service	24,093.66	
Fuel	34,395.81	
Repairs	16,813.34	
Physical Plant Equipment	7,137.59	
Maintenance Supplies	13,776.21	
Janitorial Supplies	3,595.17	
Light, Water, and Gas	5,564.60	
Bus & Truck Maintenance and		
Operation	2,994.34	167,974.06

Extension Service

Administrative Salaries	\$ 3,900.00	
Clerical Service	3,306.03	
Staff Salaries	11,850.00	
Operating Expenses	4,221.33	\$ 23,277.36
		\$ 807,224.11

AUXILIARY ENTERPRISES

Bartlett Hall

Administration	\$ 7,537.78	
Janitorial Service	8,026.28	
Heat, Light, Water, and Gas	5,470.25	
Furniture and Furnishings	1,205.58	
Painting, Plumbing, Electrical, and		
Carpentry Service, and Other Re-		
pairs	3,640.24	
Janitorial Supplies	789.21	
Laundry	551.40	
Telephone Service	529.48	
Operating Supplies	172.07	
Office Supplies	148.20	
Refunds	4,506.85	
Cleaners' Accounts	424.37	
Insurance	516.62	
Interest and Notes Payable	32,904.73	\$ 66,423.06

The George T. Baker Hall for Men

Administration	\$ 2,320.17	
Janitorial Service	1,889.41	
Heat, Light, and Water	1,356.76	
Furniture and Furnishings	89.42	
Painting, Plumbing, Electrical, and		
Carpentry Service	537.53	
Janitorial Supplies	190.95	
Laundry	189.33	
Telephone	208.82	
Operating Supplies	32.47	
Office Supplies	32.30	
Insurance		
Bonds and Interest	266.66	
Cleaners' Accounts	264.59	
Refunds	931.00	
Transfer to Furnishings for New		
Women's Dormitory	4,204.37	\$ 12,513.78

The Homer H. Seerley Hall for Men

Administration	\$ 1,190.90	
Janitorial Service	1,404.54	
Heat, Light, and Water	1,284.54	
Furniture and Furnishings	239.08	
Painting, Plumbing, Electrical, and		
Carpentry Service	509.83	
Janitorial Supplies	391.78	
Laundry	98.24	
Telephone	169.51	
Operating Supplies	28.07	
Office Supplies	32.59	
Insurance	491.45	
Notes Payable and Interest	3,526.73	
Cleaners' Accounts	49.76	\$ 9,717.02

Food Service—The Commons

Administration	\$ 5,135.63	
Kitchen Service	19,267.98	
Heat, Light, Water, and Gas	1,535.59	
Laundry	1,585.65	
Janitorial Supplies	599.49	

Painting, Plumbing, Electrical and Carpentry Service and Other Re- pairs	854.57		
Kitchen and Service Equipment..	1,543.56		
Kitchen and Service Supplies....	331.01		
Office Supplies, Including Tele- phone	572.09		
Food Stuffs	40,748.46		
Transfer to Furnishings for New Women's Dormitory	8,000.00	\$ 80,174.03	\$ 168,827.89
SERVICE DEPARTMENTS			
Multigraph Department			
Clerical Service	\$ 3,924.31		
Operating Supplies	3,876.91		
Equipment .....	.79		
Heat, Light, Water and Gas.....	220.00	\$ 8,022.01	
Laundry			
Wages	\$ 2,857.26		
Operating Supplies	683.43		
Equipment	48.50		
Heat, Light, Water, and Gas....	300.00	\$ 3,889.19	
Extension Book Fund		149.74	
Correspondence Study		4,434.81	
Extension Class		76.00	\$ 16,571.75
AUXILIARY ACTIVITIES			38,841.62
INTERCOLLEGIATE ATHLETICS			29,233.80
EDUCATIONAL INCOME			
Tuition Refunds	\$ 7,300.64		
Manual Training Supplies.....	465.62		
Miscellaneous	5,733.02		
Transfer to PWA Account	33.04		
Transfer	183,724.11		197,256.43
TRUST FUND			
Student Organizations	\$ 40,830.32		
Student Loan	10,175.03		
State Certificate	1,288.00		52,293.35
NEW MEN'S DORMITORY			16,320.05
PWA ACCOUNT—WOMEN'S DORMITORY			174,042.01
PWA ACCOUNT—WOMEN'S GYMNASIUM			4.68
PWA ACCOUNT—COMBUSTION CONTROL SYSTEM			28.36
			\$ 1,500,644.05
Less Transfer			183,724.11
Net Disbursements for 1938- 1939			\$ 1,316,919.94
Balance, June 30, 1939			249,201.76
			\$ 1,566,121.70

SALARIES—INSTRUCTIONAL SERVICE—1938-1939

Department	Summer 1938 2nd and 3rd Payments	Academic Year 1938-1939	Summer 1939 1st Payment
Arts			
Two professors	\$ 1,133.34	\$ 3,675.00	\$ 408.33
One assistant professor	466.67	2,100.00	233.33
Three instructors	1,355.57	6,100.00	
Four instructors			899.99
Commercial Education			
Three associate professors	1,533.34	6,900.00	766.66
One assistant professor.....		2,250.00	250.00
Two instructors	800.00	3,600.00	400.00
Education			
Five professors	2,683.34		
Six professors		15,675.00	
Four professors			1,074.99
Seven associate professors	3,933.34		
Five associate professors		11,700.00	

Department	Summer 1938 2nd and 3rd Payments	Academic Year 1938-1939	Summer 1939 1st Payment
Eight associate professors			2,216.66
One instructor	166.67		
English			
Four professors			749.99
Three professors	1,555.57		
Five professors		9,450.00	
Four associate professors	2,111.13		
Three associate professors		7,100.00	822.22
Three assistant professors	1,533.35		
Four assistant professors		9,000.00	1,038.88
One instructor	444.45		222.22
Two instructors		4,250.00	
Home Economics			
One professor	733.34	3,300.00	366.66
One instructor	444.45		233.33
Two instructors		4,100.00	
Languages			
Two professors	816.67	3,675.00	408.33
Two associate professors		4,650.00	
One associate professor	533.34		266.66
One assistant professor		2,100.00	
Mathematics			
Three professors	1,183.34		
Four professors		7,725.00	908.32
One assistant professor	600.00	2,700.00	300.00
Music			
One professor	733.34	3,300.00	366.66
Six assistant professors		13,400.00	1,488.87
Five assistant professors	2,477.80		
Five instructors	2,144.45		
Six instructors		15,250.00	1,072.22
Physical Education for Men			
Two professors	816.67	3,675.00	408.33
One assistant professor		2,700.00	300.00
Three instructors	1,733.34		
Five instructors		12,300.00	
Four instructors			1,133.32
Scout leader	40.00		20.00
Physical Education for Women			
Two professors	750.00	3,375.00	375.00
One associate professor		2,250.00	250.00
One assistant professor	444.45		
Two assistant professors		4,100.00	
Three instructors	1,050.00		558.33
Four instructors		6,525.00	
Science			
Eight professors	4,750.03		
Ten professors		26,625.00	
Nine professors			2,624.97
Three associate professors	1,250.00	5,368.31	
Two associate professors			408.33
Two assistant professors	1,033.34		
One assistant professor		2,400.00	266.66
Substitutes		216.00	
One instructor			211.11
Social Studies			
Three professors	2,066.68	9,300.00	1,033.32
Three associate professors			625.00
Four associate professors	1,850.00		
Five associate professors		11,025.00	
One assistant professor		2,400.00	
Two assistant professors			566.66
Three assistant professors	1,633.34		
One instructor		2,250.00	
Two instructors			500.00
Teaching			
One professor	733.34	3,300.00	366.66
Three associate professors	1,500.01		749.99
Four associate professors		9,000.00	
Three assistant professors	1,366.67		655.55
Fourteen assistant professors		28,350.00	
Four instructors	1,811.12		905.55
Twenty-three instructors		43,900.00	
Four critics in training	610.00		320.00
Twelve critics in training		7,705.00	
Assistant in nursery school	175.00		
Substitutes	2.50	46.00	
Total All Departments.....\$	50,999.99	\$ 328,810.31	\$ 26,773.10

SALARIES FOR EXECUTIVE OFFICERS—1938-1939

	Educational and General Purposes General Control
President	\$ 7,000.00
Registrar Emeritus	900.00
Dean of Men	3,300.00
Director of Research	4,000.00
Business Manager	3,600.00
Director of Alumni Affairs and Public School Relationship.....	3,200.00
Director of Placement	4,000.00
Dean of the Faculty.....	4,800.00
Dean of Women	4,200.00
Director of Publicity	3,000.00
Director of Religious Activities.....	2,500.00
Registrar and Examiner.....	3,600.00
Total Salaries	\$ 44,100.00

SALARIES—STUDENT HEALTH SERVICE—1938-1939

	Auxiliary Activities
Health Director	\$ 1,800.00
Assistant Physician	900.00
Supervisor of the Hospital.....	1,450.00
Nurses—two	1,920.00
Cook	600.00
Housekeeper	660.00
Emergency Service	342.60
Substitutes	13.46
Total Salaries	\$ 7,686.06

SALARIES FOR LIBRARIANS—1938-1939

	Educational and General Purposes Instruction
Librarian	\$ 3,600.00
Eight Assistants	14,681.13
Secretary	1,080.00
Total Salaries	\$ 19,361.13

SALARIES FOR STUDENT ASSISTANTS IN LIBRARY—1938-1939

	Educational and General Purposes Instruction
Student Help on the Hour Basis.....	\$ 4,358.64

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS
—1938-1939

	Educational and General Purposes Operation of the Plant
Maintenance Staff	
Fourteen on Monthly Basis	\$ 19,328.35
Wages, Workmen on the Hour Basis.....	24,056.59
	\$ 43,384.94
Less Credit from Other Funds for Painting, Plumbing, Elec- trical and Carpentry Service	2,636.59
Total Salaries—Maintenance Staff.....	\$ 40,748.35
	Educational and General Purposes Operation of the Plant
Maintenance Staff—Extra Seasonal Labor	
Wages—Workmen on the Hour Basis	\$ 4,964.89

	Educational and General Purposes Operation of the Plant
Heating and Power Plant—Personal Service	
Four Engineers	\$ 6,840.00
Five Firemen	5,760.00
Wages, Workmen on the Hour Basis	1,290.10
Total Salaries	\$ 13,890.10
	Educational and General Purposes Operation of the Plant
Repairs	
Wages, Workmen on the Hour Basis	\$ 921.56
	Educational and General Purposes Operation of the Plant
Janitorial Service	
Foreman	\$ 1,500.00
Thirteen Janitors	14,160.00
Three Janitresses	2,280.00
Extra Janitorial Service	6,153.66
Total Salaries	\$ 24,093.66

SALARIES PAID—CLERICAL SERVICE—1938-1939

	Educational and General Purposes General Control
Supervisor	\$ 1,500.00
Three Cashiers and Bookkeepers	3,695.97
Twelve Secretaries	11,822.22
Seventeen Clerks	16,459.92
Nineteen Stenographers	15,611.15
Additional Temporary Clerical Help	2,186.45
Total Salaries	\$ 51,275.71

SALARIES—EXTENSION SERVICE—1938-1939

	Educational and General Purposes Extension Service
Executive Officer	
Professor and Director	\$ 3,900.00
	Educational and General Purposes Extension Service
Clerical Service	
Secretary	\$ 1,412.39
Two stenographers	1,893.64
Total Salaries	\$ 3,306.03
	Service Departments Correspondence Study
Clerical Service for Correspondence Study	
Stenographer	\$ 1,020.00

	Educational and General Purposes Extension Service
Schools Service Staff	
Two professors	\$ 3,600.00
Two associate professors	4,250.00
One assistant professor	2,000.00
One instructor	2,000.00
Total Salaries	\$ 11,850.00

ADDITIONAL SALARIES—1938-1939

	Educational and General Purposes General Control
Choir Director	\$ 600.00
Organist	600.00
Total Salaries	\$ 1,200.00

DEPARTMENTAL EXPENDITURES—1938-1939

	Educational and General Purposes Instruction
Arts	\$ 249.78
Commercial Education	362.38
Education	816.00
English	1,054.21
Home Economics	610.96
Languages	154.62
Mathematics	203.95
Music	3,135.22
Physical Education for Men	1,553.52
Physical Education for Women	1,741.25
Science	2,326.40
Social Studies	668.81
Teaching	4,246.62
Total—Departmental Expenditures	\$ 17,123.72

SALARIES PAID—BARTLETT HALL—1938-1939

	Auxiliary Enterprises
Administrative Salaries	
Director of Bartlett Hall	\$ 2,400.00
Personnel Assistant	2,100.00
Housekeeper	1,080.00
Night Clerk	720.00
Telephone Operators	1,202.08
Extra Clerks	35.70
Total Salaries	\$ 7,537.78
Janitorial Service	
Cleaning Women and Janitorial Service	\$ 8,026.28

SALARIES PAID—THE GEORGE T. BAKER HALL FOR MEN—
1938-1939

	Auxiliary Enterprises
Administrative Salaries	
Matron	\$ 1,200.00
Housekeeper	578.62
Extra Clerical Help	386.55
Substitute	155.00
Total Salaries	\$ 2,320.17
Janitorial Service	
Cleaning Women and Janitorial Service	\$ 1,889.41

SALARIES PAID—THE HOMER H. SEERLEY HALL FOR MEN 1938-1939

	Auxiliary Enterprises
Administrative Salaries	
Matron	\$ 675.00
Housekeeper	570.94
Extra Clerical Help	242.56
Substitute	2.40
Total Salaries	\$ 1,490.90

	Auxiliary Enterprises
Janitorial Service	
Cleaning Women and Janitorial Service.....	\$ 1,404.54

SALARIES PAID—OPERATIONS OF THE COMMONS—1938-1939

	Auxiliary Enterprises
Social Director	\$ 1,250.00
Secretary and Clerk	1,460.00
Cleaning Women	1,412.16
Extra Help	138.23
Total Salaries	\$ 4,260.39

SALARIES PAID—THE COMMONS FOOD SERVICE—1938-1939

	Auxiliary Enterprises
Administrative Salaries	
Director of Foods	\$ 1,800.00
Two Assistant Directors of Foods	950.00
Fountain Service Manager	900.00
Checkers and Cashiers	726.53
Board	759.10
Total Salaries	\$ 5,135.63

	Auxiliary Enterprises
Kitchen Service	
Five Cooks	\$ 3,480.00
Laundry Supervisor	600.00
Janitor	1,080.00
Janitress	720.00
Extra Help	61.00
Board	13,316.76
Substitute	10.22
Total Salaries	\$ 19,267.98

SALARIES PAID—EMPLOYEES OF THE MULTIGRAPH DEPARTMENT—1938-1939

	Service Departments
Clerk in Charge	\$ 1,200.00
Two Multigraph Operators	960.00
Mimeograph Operator	580.81
Stenographer	900.00
Extra Help	283.50
Total Salaries	\$ 3,924.31

SALARIES PAID—EMPLOYEES OF THE LAUNDRY—1938-1939

	Service Departments
Laundress	\$ 900.00
Helpers on the Hour Basis.....	1,957.26
Total Salaries	\$ 2,857.26

REPORT OF TREASURER RECEIPTS AND DISBURSEMENTS OF ALL FUNDS

From July 1, 1938, to July 1, 1939

BENJAMIN BOARDMAN, Treasurer

	Balance July 1, 1938	Total Deposits	Total Checks Drawn	Balance July 1, 1939
All Funds	\$ 84,675.95	\$ 1,560,979.62	\$ 1,436,549.28	\$ 209,106.29

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements of All Funds from July 1, 1939, to June 30, 1940

BENJAMIN BOARDMAN, Secretary

SUPPORT OF SCHOOL FOR YEAR 1939-1940

Amounts on Hand in the Different Funds, July 1, 1939

Funds	Balances	
Educational Income	\$	43,198.79
Auxiliary Enterprises		6,879.13
Service Departments		6,260.94
Trust Funds		18,968.30
Auxiliary Activities		10,132.40
Intercollegiate Athletics		2,791.53
PWA Account—Women's Dormitory		145,970.67
Furnishings for New Women's Dormitory		15,000.00
		<u>\$ 249,201.76</u>

RECEIPTS FOR YEAR 1939-1940

State Appropriations			
Educational and General Purposes			648,500.00
Other Sources			
Educational Income			
Tuition	\$	155,221.71	
Fees and Miscellaneous		37,966.55	
Miscellaneous		<u>6,822.81</u>	\$ 200,011.07
Auxiliary Enterprises			
Bartlett Hall		64,668.77	
Food Service—The Commons...		73,220.47	
The George T. Baker Hall for			
Men		14,460.36	
The Homer H. Seerley Hall for			
Men		11,404.46	
The Anna B. Lawther Hall		<u>8,605.31</u>	172,359.37
Service Departments			
Correspondence Study		3,822.00	
Multigraph Department		8,897.63	
Laundry		4,971.12	
Extension Class		<u>252.00</u>	17,942.75
Trust			
Student Organizations		64,101.94	
Student Loan		8,350.66	
State Certificate		<u>1,204.00</u>	73,656.60
Auxiliary Activities	\$	32,677.16	
Intercollegiate Athletics		<u>23,083.16</u>	
PWA Account—Women's Dormi-			
tory		80,975.68	
Furnishings for New Women's			
Dormitory		<u>25,326.08</u>	\$ 626,031.87
Grand Total—Balance and Receipts			<u>\$ 1,523,733.63</u>

Note: Section 5 of Chapter 7 of the Laws of the Forty-seventh General Assembly appropriated \$50,000.00 for each year of the biennium to the Iowa State Teachers College for "Repairs, Building and Equipment,"—said appropriation to be spent under the direct supervision of the state executive council and the joint legislative committee on Retrenchment and Reform. Approximately \$30,000.00 was expended during the 1937-1938 fiscal year for the construction of a greenhouse laboratory and approximately \$70,000.00 was expended during the following two years in the remodeling of the Women's Gymnasium under a PWA project. All accounts were kept in Des Moines, Iowa.

RESUME

Balance on Hand, July 1, 1939.....	\$ 249,201.76
Received from State Appropriations	648,500.00
Received from Other Sources	626,031.87

Net Support, 1939-1940 \$ 1,523,733.63

ITEMIZED EXPENDITURES—1939-1940

EDUCATIONAL AND GENERAL PURPOSES

General Control

Salaries

Administrative Officials	\$ 47,100.00
Clerical Service	53,032.34

General Office Expense

Printing	7,648.76
Office Supplies	8,379.71
Office Equipment	2,188.56
Telephone and Telegraph	2,206.99
Traveling Expenses	1,369.46
Miscellaneous Items	5,449.50

Special Bureaus and Activities

Alumni Bureau Supplies and Traveling Expenses	1,015.68
Commencements	2,430.77
Placement Bureau Supplies	2,400.00
Public Speaking Activities.....	986.32
Bureau of Publications Supplies	1,065.77
Religious Activities	2,109.19
Research Bureau Supplies	1,441.06
	\$ 138,824.11

Instruction

Instructional Service

Summer Session	\$ 78,775.05
Collegiate Year	341,082.96

Library Service

Administrative Salaries	19,087.17
Student Assistants	3,248.34
Library Books	12,249.62
Magazines and Periodicals.....	2,871.28
Binding	1,507.62
Operating Equipment and Sup- plies	1,417.20

Instructional Equipment	5,193.75
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Instructional Supplies	16,388.14
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Student Assistants	2,582.67	484,403.80
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Operation of the Plant

Maintenance Staff	44,354.79
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Maintenance—Extra Seasonal

Labor	5,432.21
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Heating and Power Plant—

Personal Service	15,217.33
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Janitorial Service	25,256.83
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Fuel	29,986.33
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Repairs	18,893.41
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Physical Plant Equipment	7,569.86
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Maintenance Supplies	13,291.65
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Janitorial Supplies	3,245.02
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Light, Water, and Gas.....	4,453.43
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Bus and Truck Maintenance and Operation	3,090.50
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170,791.36

Extension Service

Administrative Salaries	4,000.00
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Clerical Service	3,411.34
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Staff Salaries	12,100.00
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Operating Expenses	4,215.25	\$ 23,726.59	\$ 817,745.86
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AUXILIARY ENTERPRISES

Bartlett Hall

Administration	\$ 5,797.92
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Janitorial Service	7,885.46
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Heat, Light, Water, and Gas....	5,479.93
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Furniture and Furnishings	2,322.25
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Painting, Plumbing, Electrical and Carpentry Service	8,653.67
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Janitorial Supplies	1,248.03
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Laundry	660.81
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Telephone Service	533.26
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Operating Supplies	169.34
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Office Supplies	158.31	
Cleaner's Account	406.86	
Notes Payable and Interest	15,650.00	
Insurance	1,547.37	
Transfer to PWA and Furnishings		
Accounts	15,670.38	
Refunds	475.10	66,658.69
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Food Service—The Commons		
Administration	5,068.06	
Kitchen Service	18,913.98	
Heat, Light, Water, and Gas.....	1,602.87	
Laundry	1,571.54	
Janitorial Supplies	711.04	
Painting, Plumbing, Electrical and		
Carpentry Service	530.25	
Kitchen and Service Equipment..	611.59	
Kitchen and Service Supplies....	541.57	
Office Supplies including Telephone	209.93	
Food Stuffs	36,113.75	
Transfer to Furnishings for New		
Women's Dormitory	1,500.00	
Notes Payable	5,000.00	72,374.58
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The George T. Baker Hall for Men		
Administration	2,250.55	
Janitorial Service	1,853.91	
Heat, Light, Water and Gas.....	1,356.11	
Furniture and Furnishings	109.40	
Painting, Plumbing, Electrical and		
Carpentry Service	619.93	
Janitorial Supplies	247.36	
Laundry	159.57	
Telephone	226.75	
Operating Supplies	34.91	
Office Supplies	7.04	
Notes Payable and Interest	5,500.00	
Cleaners Account	138.63	
Transfer to Furnishings for New		
Women's Dormitory	5,000.00	
Refunds	116.00	\$ 17,620.16
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The Homer H. Seerley Hall for Men		
Administration	1,618.35	
Janitorial Service	1,391.50	
Heat, Light, Water and Gas.....	1,276.67	
Furniture and Furnishings.....	59.34	
Painting, Plumbing, Electrical and		
Carpentry Service	682.30	
Janitorial Supplies	171.34	
Laundry	102.65	
Telephone	156.86	
Operating Supplies	23.37	
Office Supplies	5.47	
Notes Payable and Interest.....	3,866.67	
Cleaners Account	65.97	
Transfer to Furnishings for New		
Women's Dormitory	3,500.00	
Refunds	4.00	12,924.49
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The Anna B. Lawther Hall		
Administration	435.00	
Janitorial Service	299.63	
Furniture and Furnishings	1.15	
Painting, Plumbing, Electrical and		
Carpentry Service	135.11	
Janitorial Supplies	47.65	
Office Supplies	4.12	
Notes Payable	6,000.00	
Refunds	31.00	6,953.66
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		\$ 176,531.58

SERVICE DEPARTMENTS

Multigraph Department		
Clerical Service	\$ 3,855.32	
Operating Supplies	4,235.23	
Equipment	621.03	
Repairs	19.24	
Heat, Light, and Water.....	220.00	8,950.82
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Laundry			
Wages	2,845.90		
Operating Supplies	628.20		
Equipment	1.10		
Repairs	35.60		
Heat, Light, Water, and Gas....	300.00	3,810.80	
Correspondence Study		\$ 3,540.22	
Extension Class		178.92	\$ 16,480.76
AUXILIARY ACTIVITIES			31,300.75
EDUCATIONAL INCOME			
Tuition Refunds	\$ 7,863.98		
Manual Training Supplies	892.96		
Service Lines to Grandstand	11,330.20		
Turbine Installation	36,405.37		
Enclosure Wall	11,342.01		
Miscellaneous	832.78		
Testing and Scoring	95.50		
Transfer	169,245.86		238,008.66
TRUST FUND			
Student Organizations	62,039.42		
Student Loan	5,203.23		
State Certificate	594.00		67,836.65
INTERCOLLEGIATE ATHLETICS.			22,954.35
PWA ACCOUNT—WOMEN'S			
DORMITORY			226,946.35
FURNISHINGS FOR NEW			
WOMEN'S DORMITORY			40,326.08
			\$ 1,638,131.04
Less Transfer			169,245.86
Net Disbursements for 1939-1940....			\$ 1,468,885.18
Balance, June 30, 1940.....			54,848.45
			\$ 1,523,733.63

SALARIES—INSTRUCTIONAL SERVICE—1939-1940

Department	Summer 1939 2nd and 3rd Payments	Academic Year 1939-1940	Summer 1940 1st Payment
Arts			
One Professor	\$ 666.67	\$ 3,300.00	\$ 366.66
Two Assistant Professors	933.34	4,500.00	
Three Instructors	1,333.35	6,000.00	666.66
One Instructor			250.00
One Professor Emeritus	150.00	675.00	75.00
Commercial Education			
Three Associate Professors	1,533.34		
Two Associate Professors		5,700.00	633.33
One Associate Professor Emeritus		675.00	75.00
One Assistant Professor	500.00	1,866.62	
Two Instructors	800.00		
Four Instructors		5,253.32	
Two Instructors			366.66
Education			
Five Professors	3,333.35	15,900.00	1,766.65
One Professor Emeritus	150.00	675.00	75.00
Six Associate Professors	3,100.00		
Five Associate Professors		12,000.00	1,333.32
English			
Three Professors	1,800.01	8,400.00	
Two Professors			600.00
Two Professors Emeritus	300.00	1,350.00	150.00
Three Associate Professors	1,577.79		866.66
Four Associate Professors		10,050.00	
Three Assistant Professors	1,544.45		
Five Assistant Professors		11,600.00	
Four Assistant Professors			1,066.66
One Instructor	444.45	2,250.00	250.00
Home Economics			
One Professor	733.34		
One Instructor	466.67		
Two Instructors		4,200.00	466.66

Department	Summer 1939 2nd and 3rd Payments	Academic Year 1939-1940	Summer 1940 1st Payment
Languages			
One Professor	666.67	3,300.00	366.66
One Professor Emeritus	150.00	675.00	
One Associate Professor	533.34		300.00
Two Associate Professors		4,950.00	
One Assistant Professor		2,250.00	
Mathematics			
Three Professors	1,666.68	6,000.00	533.32
One Professor Emeritus	150.00	675.00	75.00
One Assistant Professor	600.00	2,700.00	300.00
Music			
One Professor	733.34	3,600.00	400.00
Seven Assistant Professors	3,477.80	14,000.00	
Five Assistant Professors			1,305.54
Four Instructors	1,644.45		844.44
Eight Instructors		15,000.00	
Physical Education for Men			
Two Professors	816.67		
One Professor		3,000.00	333.33
One Professor Emeritus		675.00	75.00
Two Assistant Professors	1,200.00	4,500.00	600.00
Three Instructors	1,666.68		850.00
Five Instructors		12,300.00	
Scout Leader	40.00		20.00
Physical Education for Women			
Two Professors	750.00		
One Professor		3,000.00	333.33
One Associate Professor	500.00	2,250.00	
One Assistant Professor	466.67		222.22
Two Assistant Professors		4,250.00	
Two Instructors	650.00		
Four Instructors		5,975.00	
Three Instructors			550.00
Substitute		451.20	
Science			
Nine Professors	5,766.70	27,100.04	
Seven Professors			2,566.63
One Professor Emeritus	150.00	675.00	
One Associate Professor		2,700.00	300.00
One Associate Professor Emeritus	150.00	675.00	75.00
One Assistant Professor	533.34	2,400.00	266.66
One Instructor	422.22		
Social Studies			
Three Professors	2,066.68	9,900.00	1,099.99
Four Associate Professors	2,233.34		1,266.66
Five Associate Professors		12,750.00	
One Associate Professor Emeritus	150.00	675.00	75.00
Two Instructors	1,000.00	2,250.00	
One Instructor			250.00
Teaching			
One Professor	733.34	3,600.00	400.00
Three Associate Professors	1,500.01		
Four Associate Professors		9,450.00	1,049.98
Four Assistant Professors	1,811.12		
Fifteen Assistant Professors		33,400.00	
Two Assistant Professors			516.66
Three Instructors	1,311.12		
Twenty-two Instructors		43,177.78	894.44
Four Critics in Training	640.00		320.00
Twelve Critics in Training		8,360.00	
Substitutes and Assistants	30.00	24.00	
Total	\$ 53,576.93	\$ 341,082.96	\$ 25,198.12

SALARIES FOR EXECUTIVE OFFICES—1939-1940

	Educational and General Purposes General Control
President	\$ 8,000.00
Registrar Emeritus	900.00
Dean of Men	3,300.00
Director of Research	4,200.00
Business Manager	3,600.00

Director of Alumni Affairs	3,200.00
Director of Placement	4,200.00
Dean of the Faculty	5,000.00
Dean of Women	4,500.00
Director of Publications	3,200.00
Registrar	4,000.00
Director of Religious Activities	3,000.00
Total	<u>\$ 47,100.00</u>

SALARIES FOR LIBRARIANS—1939-1940

	Educational and General Purposes Instruction
Librarian	\$ 3,600.00
Nine Assistants	15,487.17
Student Assistants	3,248.34
Total	<u>\$ 22,335.51</u>

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS
—1939-1940

	Educational and General Purposes Operation of the Plant
Maintenance Staff	
Thirteen on Monthly Basis	\$ 22,272.30
Wages, Workmen on the Hour Basis	26,413.11
Extra Seasonal Labor	5,432.21
	<u>\$ 54,117.62</u>
Less credit from other funds for painting, plumbing, electrical and carpentry service	4,330.62
Total—Maintenance Staff and Extra Seasonal Labor	<u>\$ 49,787.00</u>
	Educational and General Purposes Operation of the Plant
Heating and Power Plant—Personal Service	
Four Engineers	\$ 6,659.11
Boiler Room Foreman	1,560.00
Four Firemen	5,460.00
Wages, Workmen on the Hour Basis	1,538.22
Total	<u>\$ 15,217.33</u>
	Educational and General Purposes Operation of the Plant
Janitorial Service	
Foreman	\$ 1,500.00
Fourteen Janitors	14,021.37
Three Janitresses	2,280.00
Extra Janitorial Service	7,455.46
Total	<u>\$ 25,256.83</u>

SALARIES PAID—CLERICAL SERVICE—1939-1940

	Educational and General Purposes General Control
Supervisor	\$ 1,500.00
Three Cashiers and Bookkeepers	3,679.33
Ten Secretaries	13,413.08
Sixteen Clerks	17,507.12
Fourteen Stenographers	13,966.43
Additional Temporary Help	2,966.38
Total	<u>\$ 53,032.34</u>

SALARIES PAID—EXTENSION SERVICE—1939-1940

	Educational and General Purposes Extension Service
Executive Officer Professor and Director	\$ 4,000.00
	Educational and General Purposes Extension Service
Clerical Service	
One Secretary	\$ 1,440.00
Two Stenographers	1,971.34
Total	\$ 3,411.34
	Service Departments Correspondence Study
Clerical Service for Correspondence Study Stenographer	\$ 935.18
	Educational and General Purposes Extension Service
Schools Service Staff	
One Professor	\$ 3,000.00
One Professor Emeritus	900.00
Two Associate Professor	3,300.00
Three Assistant Professors	4,900.00
Total	\$ 12,100.00

ADDITIONAL SALARIES—1939-1940

	Educational and General Purposes General Control
Choir Director	\$ 600.00
Organist	600.00
Total	\$ 1,200.00

SALARIES—STUDENT HEALTH SERVICE—1939-1940

	Auxiliary Activities
Health Director	\$ 1,300.00
Assistant Physician	795.97
Supervisor of Hospital	1,500.00
Two Nurses	2,040.00
Cook	600.00
Housekeeper	660.00
Substitute	5.25
Emergency Service	428.63
Total	\$ 7,329.85

SALARIES—OPERATION OF THE COMMONS—1939-1940

	Auxiliary Activities
Social Director	\$ 1,375.00
Stenographer	995.00
Night Clerk	600.00
Two Cleaning Women	1,543.07
Total	\$ 4,513.07

DEPARTMENTAL EXPENDITURES—1939-1940

	Educational and General Purposes
Arts	Instruction
Commercial Education	\$ 378.04
Education	408.67
English	838.13
Home Economics	876.98
Languages	669.92
Mathematics	165.30
Music	249.90
Physical Education for Men	2,398.15
Physical Education for Women	1,733.07
Science	1,685.74
Social Studies	2,085.91
Illustrative and Student Teaching	835.46
Total—Departmental Expenditures	4,062.87
	<hr/>
	\$ 16,388.14

SALARIES PAID—BARTLETT HALL—1939-1940

	Auxiliary Enterprises
Administrative Salaries	
Director	\$ 2,325.00
Personnel Assistant	350.00
Housekeeper	1,145.00
Night Clerk	720.00
Two Telephone Operators	1,133.31
Extra Clerks	124.61
Total	<hr/>
	\$ 5,797.92
	Auxiliary Enterprises
Janitorial Service	
Cleaning Women and Extra Janitorial Service	\$ 7,885.46

SALARIES PAID—THE ANNA B. LAWTHOR HALL—1939-1940

	Auxiliary Enterprises
Administrative Salaries	
Director	\$ 200.00
Housekeeper	25.00
Night Clerk	60.00
Telephone Operator	50.00
Assistants	100.00
Total	<hr/>
	\$ 435.00
	Auxiliary Enterprises
Janitorial Service	
Cleaning Women	\$ 299.63

SALARIES PAID—THE GEORGE T. BAKER HALL—1939-1940

	Auxiliary Enterprises
Administrative Salaries	
Director	\$ 1,200.00
Housekeeper	717.40
Assistants	333.15
Total	<hr/>
	\$ 2,250.55
	Auxiliary Enterprises
Janitorial Service	
Cleaning Women and Assistants	\$ 1,853.91

SALARIES PAID—THE HOMER H. SEERLEY HALL—1939-1940

	Auxiliary Enterprises
Administrative Salaries	
Director	\$ 900.00
Housekeeper	603.60
Assistants	114.75
Total	<hr/>
	\$ 1,618.35

	Auxiliary Enterprises
Janitorial Service	
Cleaning Women and Assistants	\$ 1,391.50

SALARIES PAID—COMMONS FOOD SERVICE—1939-1940

	Auxiliary Enterprises
Administrative Salaries	
Director of Foods	\$ 1,800.00
Assistant Director of Foods	900.00
Fountain Service Manager	900.00
Checkers and Cashiers	734.36
Board	733.70
Total	\$ 5,068.06

	Auxiliary Enterprises
Kitchen Service	
Six Cooks	\$ 3,360.56
Laundry Supervisor	600.00
Janitor	1,080.00
Janitress	720.00
Board	13,153.42
Total	\$ 18,913.98

SALARIES PAID—MULTIGRAPH DEPARTMENT—1939-1940

	Service Departments
Clerk in Charge	\$ 1,191.49
Multigraph Operator	863.30
Mimeograph Operator	849.61
Stenographer	901.24
Extra Clerical Service	49.68
Total	\$ 3,855.32

SALARIES PAID—LAUNDRY—1939-1940

	Service Departments
Laundress	\$ 900.00
Helpers on the Hour Basis	1,945.90
Total	\$ 2,845.90

RECAPITULATION OF RECEIPTS AND DISBURSEMENTS

For the Biennial Period, July 1, 1938, to July 1, 1940

	Credit Balance	Receipts	Expendi- tures	Balance
Educational and General Purposes		\$1,272,000.00	\$1,272,000.00	
Educational Income	\$ 28,173.95	412,292.34	435,265.09	\$ 5,201.20
Auxiliary Enterprises	6,364.16	341,702.23	345,359.47	2,706.92
Service Departments	4,231.23	36,544.21	33,052.51	7,722.93
Trust Funds	15,139.94	129,778.31	120,130.00	24,788.25
Auxiliary Activities	11,854.53	69,796.65	70,142.37	11,508.81
New Men's Dormitory	16,320.05		16,320.05	
Intercollegiate Athletics	1,181.72	53,926.77	52,188.15	2,920.34
P.W.A. Account—Combustion Con- trol System		28.36	28.36	
P.W.A. Account—Women's Dormitory		400,988.36	400,988.36	
P.W.A. Account—Women's Gym- nasium		4.68	4.68	
Furnishings for New Women's Dormitory		40,326.08	40,326.08	
	\$ 83,265.58	\$2,757,387.99	\$2,785,805.12	\$ 54,848.45
Less Transfers		352,969.97	352,969.97	
	\$ 83,265.58	\$2,404,418.02	\$2,432,835.15	\$ 54,848.45
Totals		\$2,487,683.00	\$2,487,683.00	

The following amounts represent checks issued by the Secretary during this biennial period, which were not paid by the Treasurer until after July 1, 1940.

Educational and General Purposes	\$ 3,057.90
Auxiliary Enterprises	609.67
Auxiliary Activities	70.58
Service Departments	96.04
Trust Fund	114.29
Intercollegiate Athletics	227.17
	\$ 4,175.65
Less deposit in transit	1,442.89
	\$ 2,732.76

ANNUAL INVENTORY OF REAL ESTATE

IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA

1939-1940

Year Ending June 30, 1940

Part of Section or Name of Town or Addition	Section or Lot	Township or Block	Range	Acre	Description of Buildings and Improvements	Actual Land Value	Actual Building Value	Total Actual Value
Normal Addition to Cedar Falls	Blk. 26	89	14	7.36	One Tool House, City, S. of 26th	\$ 4,000	\$ 100	\$ 4,100
Normal Addition to Cedar Falls	Blk. 26	89	14	1	Lots, E. Tremont, 3 full, 2 part	1,200	-----	1,200
40 A. SE $\frac{1}{4}$ SE $\frac{1}{4}$	Sec. 14	89	14	40	Land, 25 Lots, Buildings	16,000	2,123,776	2,139,776
40 A. SW $\frac{1}{4}$ SE $\frac{1}{4}$	Sec. 14	89	14	40	Land	16,000	1,183,063	1,199,063
40 A. NE $\frac{1}{4}$	Sec. 24	89	14	40	Land, Residence and Garage	8,000	3,000	11,000
4 $\frac{1}{2}$ A. SE $\frac{1}{4}$ SW $\frac{1}{4}$	Sec. 14	89	14	4.5	Land	1,350	-----	1,350
				132.86		\$ 46,550	\$3,309,939	\$3,356,489

(Rec. Park—Commencing NW Corner of NE $\frac{1}{4}$ East 15.22 Chains, South 25.8 Chains, West 13.42 Chains, South 4.05 Chains, West 1.8 Chains, North 29.85 Chains)

ANNUAL INVENTORY

IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA

Year Ending June 30, 1940

INVENTORY OF BUILDINGS

Buildings

Administration Building—1895	\$	35,000.00
Auditorium Building—1900		110,000.00
Bartlett Hall—1915, 1917, 1923, 1924		485,000.00
Baker Hall—1936		155,000.00
Barn—1916		1,500.00
The Commons—1933		188,803.00
Campanile—1926		60,500.00
Central Building—1868		40,000.00
Football Stadium—1936, 1939		88,000.00
Enclosure Wall—1939		11,342.00
Service Lines—1939		11,330.00
Garages—For President—1933		1,200.00
For Dean of the Faculty—1935		400.00
For Superintendent—1924		300.00
For Recreation Park—1932		300.00
Garden Tool House		100.00
Gilchrist Hall—1882		40,000.00
Greenhouse and Service Tunnel—1938		37,105.00
Heating Plant—1932, 1940		361,405.00
Hospital—1912, 1924		17,000.00
Nurses' Home		3,000.00
Isolation		2,000.00
Laundry—1936		15,000.00
Lawther Hall—1940		402,183.00
Library—1907		173,000.00
Men's Gymnasium—1925		180,000.00
Preschool—1913		1,500.00
Physics and Chemistry—1906		72,000.00
Residences—President's Home—1908		18,000.00
Dean of the Faculty's Home—1890		10,000.00
Superintendent's Home—1906		6,800.00
Recreation Park—1928		2,700.00
Seerley Hall—1938		188,566.00
Store House—1904		4,000.00
Shops and Garage—1932		25,000.00
Swimming Pool for Women—1938		124,915.00
Training School—1912		140,000.00
Vocational Building—1914		106,000.00
Women's Gymnasium—1904, 1940		191,000.00

Total	\$	3,309,939.00
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General Equipment

Athletic Field and Baseball Bleachers	\$	15,000.00
Children's Playground		1,000.00
Clock System		4,000.00
Telephone System		2,700.00
Tennis Courts, Complete		21,000.00
Paving		7,000.00

Total	\$	50,700.00
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TOTAL SUMMARY

Total Real Estate	\$	46,550.00
Total Buildings		3,309,939.00
General Equipment		50,700.00
Grand Total	\$	3,407,189.00

SYNOPSIS OF INVENTORY BY BUILDINGS

	Furniture and Equipment	Supplies
Administration	\$ 40,757.43	\$ 2,703.27
Auditorium	52,308.95	2,068.42
Bartlett Hall	43,768.89	1,458.08
Baker Hall	16,566.35	530.83
Central Hall	41,465.90	8,182.06
Preschool	2,106.56	183.15
Gilchrist	27,477.02	5,095.75
Men's Gymnasium	7,628.81	5,864.75
Stadium	725.68	96.50

Women's Gymnasium	8,615.54	1,850.89
The Commons	49,216.36	17,418.34
Hospital	4,282.21	2,645.75
Nurses' Home	1,978.31	
Isolation	296.00	21.55
Library	200,531.98	7,590.41
Lawther Hall	37,821.37	1,054.22
Residences		
President's Home	10,565.95	502.23
Dean of the Faculty's Home	190.91	
Science Building	35,328.33	2,097.20
Training School	29,338.45	1,578.85
Vocational Building	42,394.96	5,064.59
Seerley Hall	18,896.48	520.92
Superintendent's Department		
Rownd's Recreation Park	1,367.50	47.25
Paint Shop	640.97	339.82
Blacksmith Shop	1,647.11	1,196.00
Superintendent's Office	1,194.50	22.97
Turbine Room	287.50	
Boiler Room and Annex	331.61	10,365.00
Plumber's Room	799.11	509.31
Electrician's Office	2,554.74	3,943.61
Busses and Trucks	28,500.61	
Laundry	10,384.00	50.20
Greenhouse	756.78	999.08
Barn	2,561.42	117.60
Fire Station	234.00	
Carpenter Shop	1,434.08	498.50
Janitor Supply Room	562.70	1,617.24
Playgrounds	665.00	
	<hr/>	<hr/>
	\$ 726,184.07	\$ 86,234.34
Real Estate, Buildings, and General Equipment.....		\$ 3,407,189.00
Furniture and Equipment		726,184.07
Supplies		86,234.34
		<hr/>
Grand Total		\$ 4,219,607.41

SYNOPSIS OF INVENTORY BY DEPARTMENTS

	Furniture and Equipment	Supplies
Residences	\$ 10,756.86	\$ 502.23
Dormitories	117,053.09	3,564.05
Hospital	6,556.52	2,667.30
The Commons	49,216.36	17,418.34
Superintendent's Department	61,166.83	19,706.58
Music	65,748.57	6,056.39
Extension Division	3,214.35	704.12
Home Economics	6,834.29	2,539.00
Administration	48,254.50	7,611.07
English	9,502.48	886.43
Languages	1,089.60	
Library	175,744.30	6,335.16
Education	5,778.46	887.55
Mathematics	3,306.69	709.50
Commerce	13,024.43	900.00
Science	82,506.90	4,032.25
Social Studies	4,256.55	294.44
Industrial Arts	13,708.25	1,845.79
Teacher Training	31,445.01	1,762.00
Physical Education for Men	8,354.49	5,961.25
Physical Education for Women.....f.....	8,665.54	1,850.89
	<hr/>	<hr/>
	\$ 726,184.07	\$ 86,234.34
Total—Furniture, Equipment and Supplies		\$ 812,418.41
Total—Real Estate, Buildings and General Equipment		3,407,189.00
Investment in Bonds and Securities.....		43,600.00
		<hr/>
Grand Total		\$ 4,263,207.41
Less Notes Payable—Dormitory Notes.....		370,600.00
		<hr/>
Total		\$ 3,893,207.41
Petty Cash for Change.....		895.00
Cedar Falls Trust and Savings Bank.....		5,000.00
Bank Balances as of June 30, 1940.....		54,848.45
Total Notes Receivable—Trust		10,707.73
		<hr/>
Grand Total		\$ 3,964,658.59

REPORT OF TREASURER

RECEIPTS AND DISBURSEMENTS OF ALL FUNDS

From July 1, 1939, to July 1, 1940

BENJAMIN BOARDMAN, Treasurer

	Balance	Total	Total	Balance
	July 1, 1939	Deposits	Checks Drawn	July 1, 1940
All Funds	\$ 209,106.29	\$ 1,421,023.21	\$ 1,572,548.29	\$ 57,581.21

The following is a report of the trust funds and investments belonging to the Iowa State Teachers College, as of June 30, 1940:

Name of Fund	Invested in	Amount
Dramatic Art Fund	U. S. Treasury Bonds	\$ 3,600.00
Dramatic Art Fund	U. S. Treasury Bonds	900.00
Dramatic Art Fund	Wapello County Primary Road Bonds..	5,000.00
Commons and Student		
Loan	Appanoose County Primary Road Bonds..	5,000.00
Lambert Schoralsip and		
Commons	Buchanan County Primary Road Bonds..	5,000.00
Commons, Dramatic Arts,		
and Publications De-		
partment	Fremont County Primary Road Bonds..	5,000.00
Dramatic Arts, Student		
Loan, and Commons...	Henry County Primary Road Bonds....	15,000.00
Bartlett Scholarship De-		
bate Fund	4th Library Loan Bond	100.00
Commons	Linn County Primary Road Bond	1,000.00
Commons	Guthrie County Primary Road Bond....	1,000.00
Student Loan	Johnson County Primary Road Bond....	2,000.00
Total trust funds and investments, as of June 30, 1940.....		\$ 43,600.00

Iowa School for the Blind

Vinton

Biennial Report

Period Ending June 30, 1940

REPORT OF THE IOWA SCHOOL FOR THE BLIND

LESLIE M. HAYS, Superintendent

The Iowa School for the Blind is an educational institution which offers complete educational opportunity to the visually handicapped boys and girls from kindergarten through high school. In many respects, the subjects follow the same lines of those found in the schools for the sighted. In addition to academic subjects, special emphasis is placed on music, industrial arts, and physical education. After satisfactorily completing the four-year high school course, students are equipped to enter college and those who do so attain records that compare favorably with those of the sighted students.

ACADEMIC COURSES

In addition to the academic subjects, the effort in the school is to provide the students with a wholesome philosophy of life; to help them accept blindness more as an inconvenience rather than a handicap. The real handicap might lie in the lack of innate ability; the lack of health, initiative, application, resourcefulness; and not one of these does sight give, nor the loss of or lack of sight take away. Losing one's sight may become a challenge hitherto unsuspected. When one avenue to achievement is cut off, even the main highway perhaps, no reason exists why an individual must drop out of the march of advance. Any destination can be reached by detours if one is willing to put in a few longer hours and endure a little rougher going. Visually picturing, mentally seeing through friendly eyes, are some of these detours.

PRIMARY

The primary department stresses fluent reading and rapid thought expression through practical experiences in the world about the child. The school emphasizes Braille reading which is the keynote of book thoughts for the blind pupil. There are three grades of Braille; Grade 1 is given in the kindergarten and in the first grade, Grade 1½ is taught in the second grade, grade 2 is presented in the sixth grade. This advanced Braille consists of many contractions which add speed to reading and writing. The primary child learns the geography of his home, his school, the work of his friends, and society with their physical, social and geographical relationships to him. As he progresses in his primary work, he is taught to do the work with his hands, mind, and body as his friends about him do in gradual successions of experiences. He learns through dramatization stories, music, healthful rhythmic games and plays, numbers, and nature.

INTERMEDIATE

We have practically the same courses in the intermediate and the junior high grades as in public schools with the exception of drawing. Through the use of "My Weekly Reader" and "Current Events," we are cooperating with the reading program set up in the American Educational Press. Geography and history are taught in units, and in both history and language much dramatization is done. Arithmetic is done mentally. This develops powers of concentration and affords fine memory training. The talking book—a portable Victrola, with records of books, stories, and plays instead of records of music—and the Braille writer are two important aids. In the lower grades, tests and written work are done mostly in Braille, but the typewriter is used in the higher grades.

HIGH SCHOOL

The high school continues on the foundation established by the grades. Here the student receives instruction in most of the courses offered in a college preparatory curriculum. Magazines, such as "The Reader's Digest", "The Searchlight", and the "Weekly News" published in Braille, keep the student informed on present affairs. The radio, bringing the School of the Air, is used in some classrooms. The Braille library of several hundred volumes affords the students with reading in novels, drama, essays, history, biography and science.

In commercial subjects besides typewriting, which he studies in the grades, a student learns to use the Braille writer and the stenotype or shorthand machine.

In high school, the student participates in plays, creative writing and contests with public schools.

MUSIC

One part time and seven full time music teachers are employed. Subjects taught are voice, organ, piano, violin and other instruments of the orchestra. Also harmony, musical form, and history of music are offered. Our pupils do not learn their music "by ear" as some people erroneously think but they memorize it from music printed according to the Braille system. Christmas and Easter vesper services are given by the I. S. B. choir, and the same organization furnishes the commencement Sunday music. The choir averages about thirty-two members. In the orchestra are thirty members. Each year one or more orchestra concerts are given. In state high school music contests both the choir and orchestra have received highest ratings.

HOME AND INDUSTRIAL ARTS

The industrial department of the school gives training in chair caning, mat and brush making, basketry, plain and art weaving, upholstery, leather work, and poultry raising. A four-year course in piano tuning and repairing enables the student to take his place in a factory with sighted workers. Manual training students do repair work and make some new articles which give the boys the fundamentals of handling tools.

Home arts consist of sewing, cooking, and home making, all of which subjects are planned to prepare the student to meet the needs of the home.

THE HEALTH PROGRAM

Every student enrolled in the Iowa School for the Blind participates in and benefits from an extensive health education program which has for its objective the development and maintenance of "a sound mind and sound body". Under the direction of three full time and two part time teachers the physical education department carries on a program of interscholastic and intramural sports. Our wrestling and cross-country teams compete with boys of other schools in Iowa, while our boys' and girls' track teams enter a national telegraphic meet and two dual meets each spring. Kickball, ground baseball, and touch football are sports included in the intramural schedule. Supervised swimming in the gymnasium pool and roller skating on the large outdoor cement oval are favorite pastimes with the students. Winter sports include ice skating, and sliding down slides constructed on the campus.

Special attention is given in gymnasium classes to those students requiring remedial and corrective exercises. Much emphasis is placed on correct posture, standing, walking, and sitting habits. The good health of students is further guaranteed by the school through its maintenance of a completely equipped hospital which has an eighteen-bed capacity. The hospital includes:

A registered trained nurse, who is in constant attendance at the school, administering treatments for eye or other physical ailments, caring for ill students or attending to other hospital duties.

A regularly employed physician, who makes daily calls at the school to examine students who are sick or indisposed, to perform the usual medical services, to give advice with reference to the need of a specialist's services, to recommend helpful treatments, or to vaccinate for the prevention of disease.

A regularly employed dentist, who gives two forenoons each week to the task of caring for the teeth of the students and looking after their dental needs fully. A complete dental office is maintained in connection with the hospital.

The complete service of the University Medical College and Hospital.

a. Children entering the school for the first time are taken to the University Hospital for a complete examination and check-up.

b. All cases needing surgical treatment are referred to the University Hospital for attention.

c. Refractions for the purpose of fitting glasses are all taken care of at the University Hospital.

d. Cases of serious illness, needing the skill of a specialist, are cared for at the University Hospital. All of this service is without cost to the School for the Blind, and is very valuable.

Twice during each school year the ophthalmologist of the State University Medical College and Hospital, accompanied by two or three internes, makes a visit to the school. At the time of this visit all of the students of the school assemble for eye and other examinations. From the findings of these examinations the ophthalmologist makes recommendations as follows:

a. Concerning those needing daily or frequent medical or other treatment.

b. Concerning those who might be benefited by surgical means.

c. Concerning those whose vision might be improved by the fitting of glasses.

If the recommendation of the ophthalmologist involves surgery, then it is transmitted to the parents. If they give their consent, the ones concerned are sent to the University Hospital for such surgical work. During the year 1939-1940 there were sent as follows:

a. To the eye department	32
b. To the department of otology	2
c. To the department of surgery.....	2
d. To the orthopedic department	2
e. To the department of neurology	1
f. To the department of medicine	1
g. To the psychopathic department	3
h. To the department of pediatrics.....	1

All in all, a student enrolled in the Iowa School for the Blind participates in as fine a body building program as it is possible to offer.

ORGANIZATIONS

Besides the regular curricular subjects, there are four main extra-curricular activities which function throughout the school year: Boy Scouts, Camp Fire Girls, Golden Rule Circle, and Vocational Guidance Club.

The Boy Scouts meet at least once each week with their Scout Master. Whenever possible an outdoor activity is planned for these meetings. Usually the activity is in the form of a nature study hike and an over-night camping trip or some kind of outdoor game.

There are three Camp Fire groups with a guardian for each. The groups are divided according to the rank which each girl has attained. The guardians meet with their respective groups once each week.

The Golden Rule Circle, supervised by a teacher but planned by the high school students, meets each Sunday afternoon. Each alternate Sunday the meeting is held in the school chapel. At these meetings some worthwhile topic vital to the development of wholesome bodies and minds is discussed. On the other Sundays, the high school students meet in the Senior girls' lounge for a social get-together.

There are two Vocational Guidance Clubs, both directed by a teacher. The first includes the seventh and eighth grades and the second comprises the senior class members. The main purpose of these organizations is to do as much as possible toward preparing the student to select some vocation for which he is best suited after graduation.

When not engaged in some activity, the students spend their after-school hours in their dormitories. Either a matron or supervisor has charge of each of the eight dormitories. Dormitory life is planned as nearly as possible to coincide with the home life of the average child.

Chapel for students, teachers, matrons, and supervisors is held Monday, Wednesday, and Friday. At these chapels, teachers, ministers of Vinton, and students conduct services that offer special religious training. Every Sunday morning, Sunday School is held in the dormitories. Afterwards, the students join the church lines which are formed for attendance at the local churches. A teacher or supervisor is in charge of each line. A student may choose whatever church he wishes to attend.

ENROLLMENT STATISTICS

	Year 1938-1939		Year 1939-1940	
	Males	Females	Males	Females
Students enrolled under 7 years of age.....	2			3
Students enrolled over 7 and under 16 years of age	54	48	52	47
Students enrolled over 16 years of age.....	47	46	38	36
	<u>103</u>	<u>94</u>	<u>90</u>	<u>86</u>
Number graduated	8	4	3	3
Number who died during the year.....	1			
	1938-1939		1939-1940	
Number of students totally blind.....	44		33	
Number greatly handicapped	153		143	
Total enrollment	197		176	
Number of days schools convened.....	174		174	

DISTRIBUTION OF ENROLLMENT BY COUNTIES

County	Year 1938-1939		Year 1939-1940	
	Year 1938-1939		Year 1939-1940	
Adair				1
Allamakee	2			1
Appanoose	2			2
Audubon	1			1
Benton	10		10	
Black Hawk	9			8
Buchanan	2			1
Butler	1			1
Calhoun	1			1
Carroll	2			2
Cass	4			2
Cedar	1			1
Cerro Gordo	1			1
Cherokee	1			1
Clay	1			1
Clayton	2			2
Clinton	3			2
Crawford	3			2
Dallas	1			1

Decatur	1	
Delaware	2	2
Des Moines	2	2
Dickinson	2	2
Dubuque	4	4
Fayette	1	1
Floyd	2	2
Fremont	1	2
Greene	5	5
Grundy	1	1
Guthrie	3	1
Hamilton	4	4
Harrison	4	2
Henry	3	3
Howard	2	2
Humboldt	1	
Iowa	1	1
Jackson	1	1
Jasper	5	4
Jefferson	1	1
Johnson	1	1
Jones	1	1
Kossuth	1	1
Lee	2	2
Linn	9	8
Louisa	1	2
Lyon	1	1
Madison	1	1
Mahaska	2	2
Marion	4	2
Marshall	2	3
Mills	1	1
Monona	3	3
Montgomery	1	1
Muscatine	4	3
O'Brien	3	2
Osceola	1	2
Page	5	4
Polk	9	7
Pottawattamie	11	7
Ringgold	1	1
Sac	2	2
Scott	5	4
Story	3	1
Tama	1	
Taylor	2	1
Union	1	2
Wapello	6	6
Warren	1	1
Washington	4	4
Wayne	1	1
Webster	6	5
Winnebago	2	2
Winneshiek		1
Woodbury	5	8
Worth	1	2
Wright	1	
Total	197	176

NUMBER AND CLASSIFICATION OF EMPLOYEES

	1938-1939		1939-1940	
	Part Time	Full Time	Part Time	Full Time
Superintendent		1		1
Secretary		1		1
Stenographer		1		1
Teachers	6	25	6	25
Matrons and Supervisors.....	2	8	2	8
Nurse		1		1
Physician	1		1	
Dentist	1		1	
Housekeeper		1		1
Kitchen and Dining Rooms....		8		8
Custodians and Hall Maids....	2	4	2	4
Laundry	2	4	2	4
Heating Plant		5		5
Grounds and Buildings		4		4
Other Employees	2		2	
	<u>16</u>	<u>63</u>	<u>16</u>	<u>63</u>

INVENTORY, IOWA SCHOOL FOR THE BLIND

June 30, 1940

Real estate, 53 acres.....	\$ 21,456.85
Buildings	616,659.09
Other property, including furniture, equipment, machinery, stores and supplies, live stock and poultry	151,439.28
	<u>\$ 789,555.22</u>

REPORT OF RECEIPTS AND DISBURSEMENTS

For the Biennium 1938-1940

General Support Fund	1938-1939	1939-1940
Receipts		
Appropriations	\$ 112,000.00	\$ 120,000.00
Clothing Reimbursements	870.88	525.91
Transportation Reimbursements	681.35	340.72
Sales and Collections	3,311.05	3,475.39
From Iowa Commission for the Blind for ex- pense of Summer School for the Adult Blind —six weeks' session	1,364.72	1,124.20
Balance from previous year.....	13,454.95	10,541.31
Totals	<u>\$ 131,682.95</u>	<u>\$ 136,007.53</u>
Expenditures		
Administrative and General.....	\$ 6,935.78	\$ 8,771.76
Educational Expense	32,314.22	32,882.37
Physical Plant Operation	37,784.18	42,804.38
Institutional Maintenance	37,019.56	36,470.60
Miscellaneous items including furniture, etc...	7,087.90	2,125.23
Totals	<u>\$ 121,141.64</u>	<u>\$ 123,054.34</u>

FINANCES OF THE IOWA SCHOOL FOR THE BLIND

Report of the Treasurer regarding receipts and disbursements of all funds from July 1, 1938 to June 30, 1939.

ETHEL D. CONNELLY, Treasurer

Funds	Balance July 1, 1938	Receipts	Expendi- tures	Balance June 30, 1939
Salaries, support and mainte- nance	\$ 15,267.67	\$ 118,196.42	\$ 119,852.82	\$ 13,611.27
PWA Account—Girls' Dormi- tory Fund	767.42	186.37	953.79	
Totals	<u>\$ 16,035.09</u>	<u>\$ 118,382.79</u>	<u>\$ 120,806.61</u>	<u>\$ 13,611.27</u>

Report of the Treasurer regarding receipts and disbursements of all funds from July 1, 1939 to June 30, 1940.

ETHEL D. CONNELLY. Treasurer

Funds	Balance July 1, 1939	Receipts	Expendi- tures	Balance June 30, 1940
Salaries, support and maintenance	\$ 13,611.27	\$122,396.26	\$121,645.41	\$ 14,362.12
Repairs, alterations, etc.....		200.00		200.00
Totals	\$ 13,611.27	\$122,596.26	\$121,645.41	\$ 14,562.12

The following is a report of the trust funds and investments belonging to the Iowa School for the Blind, as of June 30, 1940:

Name of Fund	Invested in	Amount
Student Work Fund.....	Cass County Primary Road Bond.....	\$ 1,000.00
Allbright Memorial Fund.....	Cass County Primary Road Bond.....	1,000.00
Chas. E. Wilkey Memorial Fund...	Lee County Primary Road Bond.....	2,000.00
Lucy Hempstead Fund.....	Story County Refunding Bond.....	1,000.00
Bianca E. Reel Fund.....	Uninvested	629.49
I. W. Scott Employment Fund.....	Uninvested	500.00
Total trust funds and investments as of June 30, 1940.....		\$ 6,129.49

Iowa School for the Deaf

Council Bluffs

Biennial Report

Period Ending June 30, 1940

REPORT OF THE IOWA SCHOOL FOR THE DEAF

L. E. BERG, Superintendent

THE OBJECT OF THE IOWA SCHOOL FOR THE DEAF

It is well to re-emphasize, from time to time, the objective toward which the school organization is working.

The object of the Iowa School for the Deaf is to promote a thorough education for children between the ages of seven and nineteen who are too deaf to be properly instructed in the public schools of the state.

This objective pre-supposes that the child's education shall be as individual in character as the school is reasonably able to afford. This means that each child entrusted to the care of the school shall receive training suitable to and commensurate with his capabilities.

The final test of the school's effectiveness shall be found in how well the child assumes the responsibilities of citizenship which are rightfully his. Specifically, the object is:

- (1) To develop boys and girls who are self-supporting.
- (2) To teach boys and girls how to conduct a successful home life.
- (3) To teach boys and girls fundamental skills involved in normal living.
- (4) To teach an intelligent use of leisure time.
- (5) To teach social concepts consistent with good citizenship.
- (6) To produce boys and girls healthy in mind, body and spirit.
- (7) To provide opportunities for qualified pupils to obtain a higher education.

PRIMARY HALL

Small children, upon first entering the school, are segregated in the Primary Hall unit, where they are surrounded with an oral atmosphere. Instruction is continued orally for three years, until the oral habit is well founded, if the pupil is amenable to this habit.

The physical needs of these children are cared for down to the smallest detail by a corps of selected counselors under the direction of a competent house mother. Their schoolroom training is given by a staff of nine special teachers directed by a supervising teacher.

By the careful development of this unit, the school was able to reduce the average entrance age from fourteen years in 1921 to between six and seven years. Records are on file of a number of deaf children of pre-school age, with whom the State Field Worker is able to make contact, advise parents, and in general aid in the preparation for school so essential to the conservation of time during the formative years.

The work in Primary Hall covers elementary instruction largely in speech and language so that on entering the primary department of the school proper the children are able to take first grade work, or better, of the public school.

AURICULAR TESTS AND TRAINING

The hearing of each pupil is carefully tested with the Western Electric 6-A Audiometer soon after entrance and frequently thereafter. If the percentage of residual hearing revealed by these tests is enough to encourage efforts to develop that hearing, as many pupils as there are accommodations for are placed in a room with a hearing aid. The school now has four complete units of twelve outlets each. The cost of these instruments is high, but every effort is being made to provide enough units to take care of all the pupils who have usable hearing.

A trained pianist comes to the school daily to help conduct the rhythm exercises for the younger pupils. It is believed that these rhythm exercises assist the deaf child to acquire more flexibility in his speech.

ACADEMIC DEPARTMENT

The instruction throughout the academic department is given orally for those pupils able to profit by oral methods. Other methods must necessarily be used when pupils fail to progress by the oral method.

The course of study includes a systematic development of mathematics, language, social and natural sciences, composition, reading and speech and speech-reading. This course of study comprises a total of twelve years, three of which are spent in the preparatory work in Primary Hall. A thirteenth year of instruction is available for qualified pupils. This additional year may be used in preparation for entrance to a hearing high school, for college preparation or for further vocational instruction. A diploma is awarded to those pupils who have fulfilled the requirements of the school course of study.

Special opportunities are provided for all the boys and girls in the form of supervised play. This is in addition to the regular athletic program. Thus considerable interest is developed in such activities as volley ball, table tennis, bowling, and the like.

Once a week various members of the faculty sponsor assembly programs for the pupils. These programs are educational in nature, designed to be informative, and to develop character traits. Movies, both of an educational and entertainment nature, are held from time to time. Films are available for classroom use by those teachers requesting them.

VOCATIONAL TRAINING

Rounding out its program of training the deaf for active citizenship, the Iowa School offers extended facilities for developing the aptitudes of both boys and girls in some of the occupations most suited to them which may be taught under school conditions. Competent instructors are employed under the direction of an experienced principal. The school aims to train in workmanlike habits, in character, and in appreciation of good workmanship. The instruction is shaped to lay a good foundation in the fundamentals of a particular trade or occupation.

In this department, as in the academic department, credits are given for acceptable performance, or withheld if the student's performance does not come up to the requirements. Thus, the vocational training credits definitely are required for graduation from the school.

Valuable practice for the pupils is obtained in caring for the needs of the school community. The baking classes make all the bread, cake, and pastries served. The shoe repairing classes attend to the mending of the pupils' shoes. The bookbindery pupils repair and rebuild both text and library books. This class cooperates with the printing class in making up the school catalogue.

In the printery, two linotypes are provided for instructional purposes, and the older pupils become proficient in their operation. A complete outfit of miscellaneous equipment and a variety of presses are provided, including a self-feeding unit.

The advanced classes in cabinet making do remarkably fine work, turning out excellent furniture which is in use all over the school. The upholstering classes also contribute many fine pieces for use in the parlors and the offices.

A course in general shop instructs the pupils, both girls and boys, in the operations involved in leathercraft, woodworking and metal work. Likewise, the facilities of the school farm are used to instruct a class of boys interested in agriculture.

A modification of the advanced course permits students not desiring to prepare themselves for college to take extra vocational training, and in some cases full time work in this department.

The general policy of the school is to give every girl basic training

in the art of home-making, in its various branches. If possible, training in some bread-winning occupation is also given to each girl.

A careful check is made of each pupil's development in this department, on the basis of such qualities as Speed, Accuracy, Self-reliance, Industry, Thrift, Dependability, Punctuality, Co-operation, Courtesy, and Neatness. The grading system is based upon the pupil's development of these qualities so essential to character. Therefore, vocational training in this school means considerably more than the development of skilled hands.

MORAL INSTRUCTION

Moral and religious training is provided of a general character acceptable to all churches and creeds. Sunday School is held every Sunday morning in graded classes conducted by the regular teachers. Once a week, morning assemblies are held, when some member of the faculty gives a talk intended to strengthen character. Whenever parents request it, pupils are allowed to attend churches designated by the parents, in the city. Ministers of the various denominations are welcomed to conduct special services at the school for their special groups. Visiting ministers frequently are invited to address all the pupils in the main auditorium.

THE SOCIAL LIFE OF THE COMMUNITY

Pupils enjoy a varied social life such as might be expected in any large boarding school. General parties attended by pupils and teachers, directed by faculty committees, are held on all special occasions and holidays. Smaller groups have frequent socials. A number of clubs and activity groups hold frequent meetings. These occasions supply the opportunity to teach manners and social customs.

Picnics and trips to nearby places of interest, theatre parties, and class trips of an educational nature are frequently arranged. Winter sports are a popular diversion. Extensive playgrounds enable the boys and girls to be out of doors for healthful games and pastimes during the fall and spring months.

ENROLLMENT STATISTICS

	For the Year Ending June 30, 1939			For the Year Ending June 30, 1940		
	Male	Female	Total	Male	Female	Total
Number of pupils enrolled at opening of school term.....	207	166	373	192	162	354
Number of pupils admitted during school term.....	6	8	14	13	3	16
Total number enrolled during year.....	213	174	387	205	165	370
Number of pupils leaving before end of year.....	12	10	22	5	1	6
Number died during school year.....						
Number of pupils in school at close of year....	201	164	365	200	164	364
Average daily attendance.....			354			350
Number of pupils who received diplomas or certificates.....	6	9	15	8	10	18
New pupils admitted to school.....	29	26	55	17	18	35

AGE OF NEW PUPILS ADMITTED

	For Year Ending June 30, 1939			For Year Ending June 30, 1940			For Biennium Ending June 30, 1940		
	Male	Fe- male	Total	Male	Fe- male	Total	Male	Fe- male	Total
Age 4.....	3	2	5	3	3	6	6	5	11
Age 5.....	4	7	11	3	7	10	7	14	21
Age 6.....	3	3	6	1	---	1	4	3	7
Age 7.....	4	1	5	1	1	2	5	2	7
Age 8.....	1	1	2	3	---	3	4	1	5
Age 9.....	1	1	2	1	---	1	2	1	3
From 10 to 15.....	7	6	13	4	5	9	11	11	22
From 15 to 20.....	4	4	8	1	2	3	5	6	11
Over 20.....	2	1	3	---	---	---	2	1	3
Total.....	29	26	55	17	18	35	46	44	90

RESIDENCE OF PUPILS BY COUNTIES

DURING BIENNIUM THAT ENDED JUNE 30, 1940

	For the Year Ending June 30, 1939	For the Year Ending June 30, 1940
Allamakee	1	1
Appanoose	4	2
Audubon	1	
Benton	1	1
Black Hawk	20	21
Boone	6	6
Bremer	2	2
Buchanan	5	5
Buena Vista	3	3
Butler	2	3
Calhoun	1	1
Carroll	2	1
Cass	6	5
Cerro Gordo	10	12
Cherokee	5	5
Chickasaw	2	1
Clarke	3	2
Clay	1	1
Clayton	3	2
Clinton	6	5
Crawford	7	7
Dallas	3	3
Davis	5	5
Decatur	3	5
Delaware	3	2
Des Moines	2	2
Dickinson	2	3
Dubuque	5	5
Emmet	1	2
Fayette	7	6
Floyd	2	5
Fremont	1	1
Greene	6	4
Grundy	2	2
Guthrie	4	3
Hamilton	1	2
Hancock	4	5
Hardin	2	3
Harrison	4	4
Henry	1	2
Howard	1	1
Humboldt	1	1
Ida	2	1
Iowa	3	2
Jackson	1	2
Jasper	3	3
Johnson	8	6
Jones	7	7
Keokuk	1	1
Kossuth	5	4
Lee	3	3
Linn	18	15
Louisa	1	1
Lucas	3	2
Lyon	2	1
Mahaska	5	5
Marion	7	5
Marshall	4	5
Mills	6	5
Mitchell	6	4
Monona	3	4
Monroe	4	3
Muscatine	2	1
O'Brien	3	2
Osceola	3	
Page	2	1
Palo Alta	2	2
Plymouth	2	1
Pocahontas	4	3
Polk	24	25
Pottawattamie	18	21
Ringgold	4	5
Sac	3	2

	For the Year Ending June 30, 1939	For the Year Ending June 30, 1940
Scott	12	12
Shelby	2	2
Sioux	4	4
Story	4	2
Tama	4	4
Taylor	1	1
Union	1	
Van Buren	1	1
Wapello	3	5
Warren	1	1
Washington	2	2
Wayne	1	1
Webster	6	5
Winnebago	2	2
Winneshiek	1	1
Woodbury	28	31
Worth	1	
Wright	2	2
State of South Dakota	1	
State of Minnesota		1
Total	387	370

SUMMARY OF RECEIPTS AND DISBURSEMENTS

For the Biennium Ending June 30, 1940

RECEIPTS

	Year Ending June 30, 1939	Year Ending June 30, 1940	Total for Biennium Ending June 30, 1940
General Support Fund			
Balance on hand at beginning of year.....	\$ 22,155.60	\$ 13,589.31	-----
Appropriation for Salaries, Support and Maintenance.....	217,000.00	225,000.00	\$ 442,000.00
Refunds, clothing and transportation expenses of pupils supported by counties.....	7,480.05	5,224.77	12,704.82
Cash Receipts.....	10,809.38	8,579.47	19,388.85
	\$ 257,445.03	\$ 252,393.55	\$ 474,093.67

DISBURSEMENTS

	Year Ending June 30, 1939	Year Ending June 30, 1940	Accounts Payable as of June 30, 1940
General Support Fund			
Administrative.....	\$ 16,909.68	\$ 14,535.03	\$ 918.94
Academic.....	60,746.70	55,209.38	43.18
Vocational.....	20,161.30	17,109.46	35.97
Pupils' Accounts Receivable.....	3,448.82	5,094.14	219.48
Subsistence.....	69,529.76	71,235.32	2,846.19
Maintenance of Plant.....	55,436.72	58,845.93	2,742.71
Campus and Dairy.....	15,525.14	16,304.31	1,302.89
Capital Outlay.....	2,094.60	270.24	-----
	\$ 243,855.72	\$ 238,693.81	\$ 8,109.36
Balance carried forward.....	13,589.31	13,699.74	-----
	\$ 257,445.03	\$ 252,393.55	-----

NUMBER AND CLASSIFICATION OF EMPLOYEES

	Average Number Full Time		Average Part Time		Average Substitute and Extra		Average Total	
	1938- 1939	1939- 1940	1938- 1939	1939- 1940	1938- 1939	1939- 1940	1938- 1939	1939- 1940
Administrative and Clerical.....	7	6	1				8	6
Educational.....	51	51	3	1	2	2	56	54
Counselors*.....		14				1		15
Matrons, Seamstresses*.....	22	5			1		23	5
Hospital and Medical.....	2	2	2	2		1	4	5
Kitchen and Dining Room.....	16	16		1	2		18	17
Housekeepers and Janitors.....	13	13				2	13	15
Engineers, Carpenters, Painters.....	16	13				1	16	14
Campus and Dairy.....	10	9			4	2	14	11
Laundry Employees.....	11	11				1	11	12
Night Watch, Driver, etc.....	4	5					4	5
	152	145	6	4	9	10	167	159

*Combined in 1938-1939.

INVENTORY—IOWA SCHOOL FOR THE DEAF

June 30, 1940

Real Estate, 211.60 acres	\$ 42,154.50
Buildings	692,596.92
Educational Apparatus, Equipment and Supplies.....	68,166.51
Institutional Furniture, Equipment and Supplies.....	73,333.80
Plant Equipment and Supplies	60,655.79
Farm Stock, Equipment and Supplies.....	19,619.13
Campus Improvements and Miscellaneous.....	26,824.51
Total	\$ 983,351.16

REPORT OF THE TREASURER—IOWA SCHOOL FOR THE DEAF

Receipts and Disbursements of Funds

July 1, 1938 to June 30, 1940

V. C. DRENNAN, Treasurer

Amount on Deposit July 1, 1938.....	\$ 22,278.07
Warrants Deposited to June 30, 1939.....	224,480.05
Deposited by School to June 30, 1939.....	10,809.38
	\$ 257,567.50
Disbursements to June 30, 1939.....	243,880.19
Amount on Deposit July 1, 1939.....	\$ 13,687.31
Warrants Deposited to June 30, 1940.....	230,224.77
Deposited by School to June 30, 1940.....	8,579.47
	\$ 252,491.55
Disbursements to June 30, 1940.....	237,387.77
Amount on Deposit June 30, 1940.....	\$ 15,103.78



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